APPENDIX

MULTI-YEAR PROJECTION – MAX UNDER ACT 1 INDEX

ASSUMES 3.6% TAX INCREASE IN 2027-2028

State College Area School District
General Fund Revenue
11/18/2026

Assumptions:																		
Earned Income Tax Growth (1)	***3.00%***	***3.00%***	***1.53%***	***3.00%***	***3.70%***	***3.70%***	***3.00%***	***3.00%***	***3.00%***	***2.50%***	***2.50%***	***2.50%***	***2.50%***	***2.50%***	***2.50%***	***2.50%***	***2.50%***	***2.50%***
Assessed Value Growth (2)	***1.20%***	***1.20%***	***0.65%***	***0.90%***	***0.90%***	***0.90%***	***0.90%***	***0.90%***	***0.90%***	***0.90%***	***0.90%***	***0.90%***	***0.90%***	***0.90%***	***0.90%***	***0.90%***	***0.90%***	***0.90%***
Exceptions	***0.00%***	***0.00%***	***0.00%***	***0.00%***	***0.00%***	***0.00%***	***0.00%***	***0.00%***	***0.00%***	***0.00%***	***0.00%***	***0.00%***	***0.00%***	***0.00%***	***0.00%***	***0.00%***	***0.00%***	***0.00%***
Act 1 Index (3)	***5.30%***	***5.30%***	***5.30%***	***4.00%***	***4.00%***	***4.00%***	***3.50%***	***3.50%***	***3.60%***	***3.60%***	***3.60%***	***3.60%***	***3.60%***	***3.60%***	***3.60%***	***3.60%***	***3.60%***	***3.60%***
Actual/Projected Total Tax Increase	***2.65%***	***2.65%***	***2.65%***	***4.00%***	***4.00%***	***4.00%***	***3.50%***	***3.50%***	***3.60%***	***2.00%***	***2.00%***	***2.00%***	***2.00%***	***2.00%***	***2.00%***	***2.00%***	***2.00%***	***2.00%***
	Budget 2024-2025	**Projected 2024-2025**	**Actual 2024-2025**	**Budget 2025-2026**	**Projected 2025-2026**	**Actual 2025-2026**	**Budgeted 2026-2027**	**Projected 2026-2027**	**Projected 2027-2028**	**Projected 2028-2029**	**Projected 2029-2030**	**Projected 2030-2031**	**Projected 2031-2032**	**Projected 2032-2033**	**Projected 2033-2034**	**Projected 2034-2035**	**Projected 2035-2036**	**Projected 2036-2037**
LOCAL SERVICES TAX																		
CURRENT REAL ESTATE TAX	118,111,748	118,111,748	118,011,121	124,719,958	124,719,958	125,345,913	129,502,248	129,502,248	136,082,537	140,240,262	144,546,232	148,967,815	153,520,331	158,203,586	163,026,110	167,991,688	173,094,191	178,349,954
REAL ESTATE TAX-REFERENDUM DEBT	4,946,210	4,946,210	4,946,210	4,943,153	4,943,153	4,943,153	4,943,623	4,943,623	4,567,152	4,584,601	4,575,429	4,576,135	4,574,724	4,575,664	4,573,783	4,569,834	4,573,619	4,573,148
EARNED INCOME TAX	22,660,000	22,660,000	22,746,486	23,340,000	23,500,000	23,586,507	24,040,000	24,040,000	24,760,000	25,380,000	26,010,000	26,660,000	27,330,000	28,010,000	28,710,000	29,430,000	30,170,000	30,920,000
REALTY TRANSFER TAX	2,500,000	3,000,000	3,842,441	2,500,000	3,250,000	4,202,016	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
DELINQUENT REAL ESTATE TAX	1,100,000	750,000	1,403,019	1,100,000	1,100,000	1,048,376	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
INTERIM REAL ESTATE TAX	600,000	1,000,000	3,185,796	600,000	182,000	169,851	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000
IDEA-B	918,756	1,041,465	1,066,465	1,041,465	1,069,892	1,069,892	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465
PAYMENTS IN LIEU OF TAX	647,824	700,000	713,569	700,000	700,000	734,051	734,000	734,000	734,000	734,000	734,000	734,000	734,000	734,000	734,000	734,000	734,000	734,000
LOCAL SERVICES TAX	420,000	360,000	375,096	371,000	371,000	373,568	375,000	375,000	386,000	396,000	406,000	416,000	426,000	437,000	448,000	459,000	470,000	482,000
TUITION	1,906,071	1,950,991	1,901,084	1,906,071	1,906,071	1,861,662	1,870,729	1,870,729	1,870,729	1,870,729	1,870,729	1,870,729	1,870,729	1,870,729	1,870,729	1,870,729	1,870,729	1,870,729
MISC LOCAL REVENUE	579,238	542,495	885,050	579,238	590,713	738,446	602,086	603,469	602,086	602,086	602,086	602,086	602,086	602,086	602,086	602,086	602,086	602,086
PUBLIC UTILITY REALTY TAX	117,190	117,190	133,546	117,190	117,190	135,825	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000
INTEREST ON INVESTMENTS	3,000,000	4,500,000	5,302,291	2,250,000	3,840,000	4,568,398	2,335,000	2,835,000	1,250,000	750,000	450,000	400,000	350,000	300,000	250,000	250,000	250,000	250,000
TOTAL LOCAL	**157,507,037**	**159,680,099**	**164,512,174**	**164,168,075**	**166,289,977**	**168,777,658**	**170,279,151**	**170,780,534**	**176,128,969**	**180,434,143**	**185,070,941**	**190,103,230**	**195,284,335**	**200,609,530**	**206,091,173**	**211,783,802**	**217,641,090**	**223,658,382**
STATE																		
BASIC ED INSTR SUBSIDY	12,500,000	13,776,429	13,776,132	13,884,000	13,884,000	14,026,715	13,884,000	14,161,830	14,161,830	14,161,830	14,161,830	14,161,830	14,161,830	14,161,830	14,161,830	14,161,830	14,161,830	14,161,830
SPECIAL ED REVENUE	3,485,046	3,655,188	3,663,973	3,655,188	3,655,188	3,714,720	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188
REV. FOR RETIREMENT	14,732,199	14,732,199	14,484,622	15,806,908	15,806,908	15,476,155	16,488,660	16,488,660	17,200,000	17,850,000	18,600,000	19,350,000	20,050,000	21,000,000	21,900,000	23,950,000	24,550,000	25,150,000
REV. FOR SOCIAL SECURITY	3,330,793	3,330,793	3,168,259	3,527,061	3,527,061	3,360,795	3,721,317	3,721,317	3,851,354	3,947,637	4,046,328	4,147,487	4,251,174	4,357,453	4,466,389	4,578,049	4,692,500	4,809,813
PROPERTY TAX REDUCTION	2,169,431	2,169,431	2,169,431	2,496,328	2,496,328	2,496,328	2,501,466	2,501,466	2,501,466	2,501,466	2,501,466	2,501,466	2,501,466	2,501,466	2,501,466	2,501,466	2,501,466	2,501,466
TRANSPORTATION REVENUE	800,000	800,000	840,403	800,000	800,000	835,593	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000
BOND REIMBURSEMENTS	910,907	910,907	910,907	914,158	914,158	914,158	850,989	850,989	850,859	690,361	690,729	637,577	637,905	637,844	637,765	637,838	637,610	637,610
HEALTH SERVICES REVENUE	140,000	140,000	128,612	140,000	140,000	141,074	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000
READY TO LEARN GRANT	310,013	310,013	310,013	310,013	360,013	360,013	360,013	410,013	360,013	360,013	360,013	360,013	360,013	360,013	360,013	360,013	360,013	360,013
VOCATIONAL EDUCATION	226,000	264,965	265,202	226,000	311,000	333,200	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
OTHER STATE REVENUE (4)	231,714	1,025,089	829,360	-	784,196	662,791	-	153,665	-	-	-	-	-	-	-	-	-	-
TUITION - 1305/1306	130,000	130,000	151,926	130,000	130,000	144,437	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000
TOTAL STATE	**38,966,103**	**41,245,014**	**40,698,840**	**41,889,656**	**42,808,852**	**42,465,979**	**42,781,633**	**43,263,128**	**43,900,710**	**44,486,495**	**45,335,554**	**46,133,561**	**46,937,576**	**47,993,794**	**49,002,651**	**51,164,384**	**51,878,607**	**52,595,920**
FEDERAL																		
TITLE I REVENUE	825,000	856,734	824,032	825,000	898,072	858,916	825,000	825,000	825,000	825,000	825,000	825,000	825,000	825,000	825,000	825,000	825,000	825,000
TITLE II REVENUE	155,000	168,568	129,786	155,000	203,240	140,135	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000
ACCESS FUNDS	350,000	381,092	429,946	350,000	350,000	368,657	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000
OTHER FEDERAL REVENUE (5)	110,000	174,806	272,180	110,000	149,477	213,062	110,000	142,325	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000
TITLE III REVENUE	35,000	35,000	46,342	35,000	70,452	39,194	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
TOTAL FEDERAL	**1,475,000**	**1,616,200**	**1,702,286**	**1,475,000**	**1,671,241**	**1,619,964**	**1,475,000**	**1,507,325**	**1,475,000**	**1,475,000**	**1,475,000**	**1,475,000**	**1,475,000**	**1,475,000**	**1,475,000**	**1,475,000**	**1,475,000**	**1,475,000**
OTHER FINANCING SOURCES - LT LEASES	**-**	**-**	**2,124,090**	**-**	**-**		**-**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
TOTAL REVENUE	**197,948,140**	**202,541,313**	**209,037,390**	**207,532,731**	**210,770,070**	**212,863,601**	**214,535,784**	**215,550,987**	**221,504,679**	**226,395,638**	**231,881,495**	**237,711,791**	**243,696,911**	**250,078,324**	**256,568,824**	**264,423,186**	**270,994,697**	**277,729,302**

State College Area School District
General Fund Expenses and Fund Balance Transfers
11/18/2026

$0
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		Budget 2024-2025	Projected 2024-2025	Actual 2024-2025	Budget 2025-2026	Projected 2025-2026	Actual 2025-2026	Budgeted 2026-2027	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030	Projected 2030-2031	Projected 2031-2032	Projected 2032-2033	Projected 2033-2034	Projected 2034-2035	Projected 2035-2036	Projected 2036-2037
Salaries	43.30%	88,856,677	88,992,221	88,176,642	94,092,591	94,235,765	92,951,908	99,269,430	99,309,430	102,743,860	105,312,457	107,945,268	110,643,900	113,409,998	116,245,248	119,151,379	122,130,163	125,183,417	128,313,002
Health Insurance	10.47%	21,500,000	21,526,818	19,043,306	21,211,679	21,203,949	20,581,433	22,294,797	22,294,797	24,524,277	26,976,705	29,674,376	32,641,814	35,905,995	39,496,595	43,446,255	47,790,881	52,569,969	57,826,966
PSERS	14.34%	29,464,397	29,464,397	29,026,667	31,613,816	31,629,328	30,812,650	32,979,081	32,985,781	34,400,000	35,700,000	37,200,000	38,700,000	40,100,000	42,000,000	43,800,000	47,900,000	49,100,000	50,300,000
Other Benefits	4.22%	8,674,970	8,674,970	8,431,236	9,057,781	9,040,242	8,747,196	9,868,841	9,872,141	10,100,000	10,400,000	10,700,000	11,000,000	11,300,000	11,600,000	11,900,000	12,200,000	12,500,000	12,800,000
Professional Services	2.59%	4,944,162	5,318,197	5,175,982	5,583,626	6,028,411	5,913,205	6,743,691	6,770,791	6,860,000	6,980,000	7,240,000	7,220,000	7,340,000	7,460,000	7,590,000	7,720,000	7,850,000	7,980,000
Purchased Property Services	0.72%	1,476,589	1,476,589	1,892,587	1,787,324	1,787,324	1,721,747	1,728,042	1,728,042	1,760,000	1,790,000	1,820,000	1,850,000	1,880,000	1,910,000	1,940,000	1,970,000	2,000,000	2,030,000
Charter School Expense	3.18%	6,525,000	6,525,000	6,298,230	7,116,000	7,116,000	6,864,366	7,240,000	7,240,000	7,440,000	7,640,000	7,850,000	8,060,000	8,280,000	8,500,000	8,730,000	8,970,000	9,210,000	9,460,000
Other Purchased Services	4.03%	8,272,402	8,272,402	7,506,700	8,580,207	8,602,662	8,345,233	8,838,732	8,838,732	8,990,000	9,140,000	9,300,000	9,460,000	9,620,000	9,780,000	9,950,000	10,120,000	10,290,000	10,460,000
Supplies/Equipment	5.50%	10,883,403	11,293,912	9,873,626	10,463,755	11,018,437	10,227,787	10,800,107	10,960,380	10,880,000	11,170,000	11,460,000	11,760,000	12,060,000	12,370,000	12,680,000	13,000,000	13,320,000	13,550,000
Deferred Maintenance/Capital Projects Transfer	1.19%	2,437,992	2,437,992	2,437,992	2,486,752	2,486,752	6,486,752	3,536,487	3,536,487	4,500,000	5,500,000	6,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000
Transfers/contingencies/fees	0.95%	5,095,973	1,945,973	540,726	2,058,344	2,058,344	611,547	2,067,690	2,067,690	2,401,431	2,773,044	3,045,088	3,133,572	3,222,827	3,312,866	3,353,707	3,395,365	3,437,855	3,481,196
Debt Service	5.95%	12,218,200	12,218,200	12,260,009	12,215,425	12,215,425	12,215,425	11,181,600	11,181,600	11,181,850	8,634,075	8,635,950	7,464,825	7,467,388	7,470,225	7,472,213	7,470,713	7,465,463	7,467,525
Debt Service - Referendum Debt	2.56%	5,258,625	5,258,625	5,258,625	5,255,375	5,255,375	5,255,375	5,255,875	5,254,875	4,855,625	5,193,125	4,864,425	4,865,175	4,863,675	4,864,675	4,862,675	5,177,425	4,862,500	4,862,000
Long Term Software Lease Costs		-	-	2,124,290	-	-	277,144	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Capital Reserve (1) & Health Insur/IS Fund in FY25	1.02%	-	2,103,610	20,496,400	-	-	22,039,041	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance Commitment/Use (IT Equipment)	0.00%	-	-	-	-	-	100,000	-	(100,000)	-	-	-	-	-	-	-	-	-	-
Fund Balance Commitment/Use (Debt Service)	-1.14%	(2,349,000)	(2,349,000)	(2,349,000)	(2,984,000)	(2,984,000)	(22,039,041)	(3,001,000)	(3,001,000)	-	-	-	-	-	-	-	-	-	-
Fund Balance Commitment/Use (Health Insurance)	0.00%	(3,150,000)	-	(9,392,790)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance Use (PSERS)	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses and Fund Balance Transfers		**$200,109,390**	**$203,159,906**	**$206,801,228**	**$208,538,675**	**$209,694,014**	**$211,111,768**	**$218,803,373**	**$218,939,746**	**$230,637,043**	**$237,209,406**	**$246,235,107**	**$254,299,286**	**$262,949,883**	**$272,509,609**	**$282,376,229**	**$295,344,547**	**$305,289,204**	**$316,030,689**
Total Expense and Transfers (excl fund balance use/commitment)		**$205,608,390**	**$205,508,906**	**$218,543,018**	**$211,522,675**	**$212,678,014**	**$233,050,809**	**$221,804,373**	**$222,040,746**	**$230,637,043**	**$237,209,406**	**$246,235,107**	**$254,299,286**	**$262,949,883**	**$272,509,609**	**$282,376,229**	**$295,344,547**	**$305,289,204**	**$316,030,689**

State College Area School District
General Fund Activity
11/18/2026

	Budget 2024-2025	Projected 2024-2025	Actual 2024-2025	Budget 2025-2026	Projected 2025-2026	Actual 2025-2026	Budgeted 2026-2027	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030	Projected 2030-2031	Projected 2031-2032	Projected 2032-2033	Projected 2033-2034	Projected 2034-2035	Projected 2035-2036	Projected 2036-2037
Beginning Fund Balance	14,769,652	$14,562,903	$14,562,903	$13,944,310	$16,192,357	$16,192,357	$17,268,413	$18,394,285	$15,005,526	$5,873,162	($4,940,606)	($19,294,218)	($35,881,713)	($55,134,685)	($77,565,970)	($103,373,375)	($134,294,736)	($168,589,243)
Revenue	197,948,622	202,541,313	209,037,390	207,532,731	210,770,070	212,863,601	214,535,784	215,550,987	221,504,679	226,395,638	231,881,495	237,711,791	243,696,911	250,078,324	256,568,824	264,423,186	270,994,697	277,729,302
Local	157,507,519	159,680,099	164,512,174	164,168,075	166,289,977	168,777,658	170,279,151	170,780,534	176,128,969	180,434,143	185,070,941	190,103,230	195,284,335	200,609,530	206,091,173	211,783,802	217,641,090	223,658,382
State	38,966,103	41,245,014	40,698,840	41,889,656	42,808,852	42,465,979	42,781,633	43,263,128	43,900,710	44,486,495	45,335,554	46,133,561	46,937,576	47,993,794	49,002,651	51,164,384	51,878,607	52,595,920
Federal	1,475,000	1,616,200	1,702,286	1,475,000	1,671,241	1,619,964	1,475,000	1,507,325	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000
Other Financing Sources - LT Leases			2,124,090															
Expense and transfers (excluding use of fund balance)	205,608,390	205,508,906	218,543,018	211,522,675	212,678,014	233,050,809	221,804,373	222,040,746	230,637,043	237,209,406	246,235,107	254,299,286	262,949,883	272,509,609	282,376,229	295,344,547	305,289,204	316,030,689
Revenue less expense	(7,659,768)	(2,967,593)	(9,505,628)	(3,989,944)	(1,907,944)	(20,187,208)	(7,268,589)	(6,489,759)	(9,132,364)	(10,813,768)	(14,353,612)	(16,587,495)	(19,252,972)	(22,431,285)	(25,807,405)	(30,921,361)	(34,294,507)	(38,301,387)
Funding/(Use) of Committed Fund Balance (IT Equipment)	-	-	-	-	-	100,000	-	(100,000)	-	-	-	-	-	-	-	-	-	-
Funding/(Use) of Committed Fund Balance (Debt Service)	(2,349,000)	(2,349,000)	(2,349,000)	(2,984,000)	(2,984,000)	(22,039,041)	(3,001,000)	(3,001,000)	-	-	-	-	-	-	-	-	-	-
Funding/(Use) of Committed Fund Balance (Health Insurance)	(3,150,000)	-	(9,392,790)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(Use) of Committed Fund Balance (PSERS/Legal Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Incr (Decr) in Assigned Fund Balance	(5,499,000)	(2,349,000)	(11,741,790)	(2,984,000)	(2,984,000)	(21,939,041)	(3,001,000)	(3,101,000)	-	-	-	-	-	-	-	-	-	-
Change in non-spendable Fund Balance			(614,913)			469,634												
Change in enterprise Fund Balance			8,205			(19,539)												
Change in Unassigned General Fund Balance	(2,160,768)	(618,593)	1,629,454	(1,005,944)	1,076,056	2,201,928	(4,267,589)	(3,388,759)	(9,132,364)	(10,813,768)	(14,353,612)	(16,587,495)	(19,252,972)	(22,431,285)	(25,807,405)	(30,921,361)	(34,294,507)	(38,301,387)
Ending Unassigned Fund Balance	12,608,884	$13,944,310	$16,192,357	$12,938,366	$17,268,413	$18,394,285	$13,000,824	$15,005,526	$5,873,162	($4,940,606)	($19,294,218)	($35,881,713)	($55,134,685)	($77,565,970)	($103,373,375)	($134,294,736)	($168,589,243)	($206,890,630)

State College Area School District
Fund Balance Summary - General and Capital Reserve Fund
11/18/2026

	Budget 2024-2025	Projected 2024-2025	Actual 2024-2025	Budgeted 2025-2026	Projected 2025-2026	Actual 2025-2026	Budgeted 2026-2027	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030	Projected 2030-2031	Projected 2031-2032	Projected 2032-2033	Projected 2033-2034	Projected 2034-2035	Projected 2035-2036	Projected 2036-2037
Nonspendable Fund Balance	1,561,482	1,901,726	2,516,639	1,901,726	2,516,639	2,047,005	2,516,639	2,047,005	2,047,005	2,047,005	2,047,005	2,047,005	2,047,005	2,047,005	2,047,005	2,047,005	2,047,005	2,047,005
General - Assigned- Enterprise	84,745	70,154	61,949	70,154	61,949	81,488	61,949	81,488	81,488	81,488	81,488	81,488	81,488	81,488	81,488	81,488	81,488	81,488
General Unassigned	12,608,884	13,944,310	16,192,357	12,938,366	17,268,413	18,394,285	13,000,824	15,005,526	5,873,162	(4,940,606)	(19,294,218)	(35,881,713)	(55,134,685)	(77,565,970)	(103,373,375)	(134,294,736)	(168,589,243)	(206,890,630)
General Committed IT Equipment	-	-	-	-	-	100,000	-	-	-	-	-	-	-	-	-	-	-	-
General Committed Debt Service	25,040,041	25,040,041	25,040,041	22,056,041	22,056,041	3,001,000	19,055,041	-	-	-	-	-	-	-	-	-	-	-
General Committed Health Insurance	4,842,790	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General Committed PSERS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total General Fund	44,137,942	40,956,231	43,810,986	36,966,287	41,903,042	23,623,778	34,634,453	17,134,019	8,001,655	(2,812,113)	(17,165,725)	(33,753,220)	(53,006,192)	(75,437,477)	(101,244,882)	(132,166,243)	(166,460,750)	(204,762,137)
Capital Reserve Fund	66,269,053	71,724,300	74,780,067	53,140,967	56,196,734	78,845,109	86,040,735	71,510,013	71,510,013	52,784,524	50,088,792	47,242,874	44,355,017	41,424,843	38,456,965	35,013,965	31,567,715	28,121,465
Total Fund Balance	$ 110,406,995	$ 112,680,531	$118,591,053	$ 90,107,254	$ 98,099,776	$ 102,468,887	$120,675,188	$ 88,644,032	$ 79,511,668	$ 49,972,411	$ 32,923,067	$ 13,489,654	$ (8,651,175)	$ (34,012,634)	$ (62,787,917)	$ (97,152,278)	$ (134,893,035)	$ (176,640,672)

State College Area School District
General Fund Balance
11/18/2026

	Budget 2024-2025	Projected 2024-2025	Actual 2024-2025	Budget 2025-2026	Projected 2025-2026	Actual 2025-2026	Budgeted 2026-2027	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030	Projected 2030-2031	Projected 2031-2032	Projected 2032-2033	Projected 2033-2034	Projected 2034-2035	Projected 2035-2036	Projected 2036-2037
General Fund - Unassigned																		
Beginning Balance	$14,769,652	$14,562,903	$14,562,903	$13,944,310	$16,192,357	$16,192,357	$17,268,413	$18,394,285	$15,005,526	$5,873,162	($4,940,606)	($19,294,218)	($35,881,713)	($55,134,685)	($77,565,970)	($103,373,375)	($134,294,736)	($168,589,243)
Revenue less Expense (1)	(2,160,768)	(618,593)	1,629,454	(1,005,944)	1,076,056	2,201,928	(4,267,589)	(3,388,759)	(9,132,364)	(10,813,768)	(14,353,612)	(16,587,495)	(19,252,972)	(22,431,285)	(25,807,405)	(30,921,361)	(34,294,507)	(38,301,387)
General Fund - Unassigned	12,608,884	13,944,310	16,192,357	12,938,366	17,268,413	18,394,285	13,000,824	15,005,526	5,873,162	(4,940,606)	(19,294,218)	(35,881,713)	(55,134,685)	(77,565,970)	(103,373,375)	(134,294,736)	(168,589,243)	(206,890,630)
% of Expense (subject to 8% cap)	6.13%	6.79%	7.41%	6.12%	8.12%	7.89%	5.86%	6.76%	2.55%	-2.08%	-7.84%	-14.11%	-20.97%	-28.46%	-36.61%	-45.47%	-55.22%	-65.47%
IT Equipment																		
Beginning Balance	-	-	-	-	-	-	-	100,000	-	-	-	-	-	-	-	-	-	-
Additions/Use	-	-	-	-	-	100,000	-	(100,000)	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance	-	-	-	-	-	100,000	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service																		
Beginning Balance	27,389,041	27,389,041	27,389,041	25,040,041	25,040,041	25,040,041	22,056,041	3,001,000	-	-	-	-	-	-	-	-	-	-
Additions/Use	(2,349,000)	(2,349,000)	(2,349,000)	(2,984,000)	(2,984,000)	(22,039,041)	(3,001,000)	(3,001,000)	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance	25,040,041	25,040,041	25,040,041	22,056,041	22,056,041	3,001,000	19,055,041	-	-	-	-	-	-	-	-	-	-	-
Health Insurance																		
Beginning Balance	7,992,790	9,392,790	9,392,790	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Additions/Use	(3,150,000)	-	(9,392,790)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Internal Service Fund		(9,392,790)	-															
Ending Fund Balance	4,842,790	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total General Fund - Committed	29,882,831	25,040,041	25,040,041	22,056,041	22,056,041	3,101,000	19,055,041	-	-	-	-	-	-	-	-	-	-	-
Total General Fund - Nonspendable	1,561,482	1,901,726	2,516,639	1,901,726	2,516,639	2,047,005	2,516,639	2,047,005	2,047,005	2,047,005	2,047,005	2,047,005	2,047,005	2,047,005	2,047,005	2,047,005	2,047,005	2,047,005
Tot General Fund - Assign (Enterprise - CTC)	84,745	70,154	61,949	70,154	61,949	81,488	61,949	81,488	81,488	81,488	81,488	81,488	81,488	81,488	81,488	81,488	81,488	81,488
Total General Fund	44,137,942	40,956,231	43,810,986	36,966,287	41,903,042	23,623,778	34,634,453	17,134,019	8,001,655	(2,812,113)	(17,165,725)	(33,753,220)	(53,006,192)	(75,437,477)	(101,244,882)	(132,166,243)	(166,460,750)	(204,762,137)

State College Area School District
Capital Reserve - Fund 22
11/18/2026

	Budget 2024-2025	Projected 2024-2025	Actual 2024-2025	Budgeted 2025-2026	Projected 2025-2026	Actual 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030	Projected 2030-2031	Projected 2031-2032	Projected 2032-2033	Projected 2033-2034	Projected 2034-2035	Projected 2035-2036	Projected 2036-2037
Beginning Balance	$ 69,755,425	$ 73,620,690	$ 73,620,690	$ 71,724,300	$ 74,780,067	$ 74,780,067	$ 78,845,109	$ 86,040,735	$ 71,510,013	$ 52,784,524	$ 50,088,792	$ 47,242,874	$ 44,355,017	$ 41,424,843	$ 38,456,965	$ 35,013,965	$ 31,567,715
Additions:																	
Transfer	$ -	$ 2,103,610	$ 11,103,610	$ -	$ -	$ 22,039,041	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Grant Income							$ 1,000,000		$ 1,000,000								
Bond Reimbursements	$ -		$ -	$ -	$ -		$ 9,408,149	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Net Investment Earnings	$ 1,446,961	$ 3,000,000	$ 3,680,400	$ 1,250,000	$ 1,250,000	$ 2,706,878	$ 2,065,353	$ 1,140,611	$ 922,650	$ 641,768	$ 601,332	$ 558,643	$ 515,325	$ 471,373	$ -	$ -	$ -
Total Additions	$ 1,446,961	$ 5,103,610	$ 14,784,010	$ 1,250,000	$ 1,250,000	$ 24,745,919	$ 12,473,502	$ 1,140,611	$ 1,922,650	$ 641,768	$ 601,332	$ 558,643	$ 515,325	$ 471,373	$ -	$ -	$ -
Capital Expenditures:																	
Athletic/Recreation Facilities	$ (2,333,333)	$ -		$ (2,333,333)	$ (2,333,333)	$ -	$ (2,333,333)	$ (2,333,333)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Physical Plant Building	$ (2,600,000)	$ (2,600,000)	$ (2,433,175)			$ (98,902)											
Land Purchase - Irvin Avenue																	
Mount Nittany Elementary (Est $25M)		$ (4,342,309)	$ (7,712,014)	$ (12,000,000)	$ (12,000,000)	$ (14,868,532)	$ (1,000,000)										
Land Purchase - Park Forest MS																	
Park Forest Middle School			$ (3,421,788)	$ (5,000,000)	$ (5,000,000)	$ (5,713,443)	$ (272,918)	$ (10,000,000)	$ (17,310,389)								
Mt Nittany Middle School Cafeteria																	
Arbitrage Interest		$ (57,691)	$ (57,656)														
Debt Service - Potential Borrowings				$ (500,000)	$ (500,000)	$ -	$ (1,671,625)	$ (3,338,000)	$ (3,337,750)	$ (3,337,500)	$ (3,447,250)	$ (3,446,500)	$ (3,445,500)	$ (3,439,250)	$ (3,443,000)	$ (3,446,250)	$ (3,446,250)
Outcomes of District-wide Facility Master Plan																	
Total Uses	$ (4,933,333)	$ (7,000,000)	$ (13,624,633)	$ (19,833,333)	$ (19,833,333)	$ (20,680,877)	$ (5,277,876)	$ (15,671,333)	$ (20,648,139)	$ (3,337,500)	$ (3,447,250)	$ (3,446,500)	$ (3,445,500)	$ (3,439,250)	$ (3,443,000)	$ (3,446,250)	$ (3,446,250)
Net Change	$ (3,486,372)	$ (1,896,390)	$ 1,159,377	$ (18,583,333)	$ (18,583,333)	$ 4,065,042	$ 7,195,626	$ (14,530,722)	$ (18,725,489)	$ (2,695,732)	$ (2,845,918)	$ (2,887,857)	$ (2,930,175)	$ (2,967,877)	$ (3,443,000)	$ (3,446,250)	$ (3,446,250)
Ending Fund Balance	$ 66,269,053	$ 71,724,300	$ 74,780,067	$ 53,140,967	$ 56,196,734	$ 78,845,109	$ 86,040,735	$ 71,510,013	$ 52,784,524	$ 50,088,792	$ 47,242,874	$ 44,355,017	$ 41,424,843	$ 38,456,965	$ 35,013,965	$ 31,567,715	$ 28,121,465

State College Area School District
Capital Projects Fund
Minor Capital Projects - Fund 31

	Budget 2024-2025	Projected 2024-2025	Actual 2024-2025	Budgeted 2025-2026	Projected 2025-2026	Actual 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030	Projected 2030-2031	Projected 2031-2032	Projected 2032-2033	Projected 2033-2034	Projected 2034-2035	Projected 2035-2036	Projected 2036-2037
Beginning Balance	$ 1,227,562	$ 3,754,385	$ 3,754,385	$ 1,048,935	$ 1,048,935	$ 1,048,935	$ 3,565,363	$ 219,482	$ (4,495,390)	$ (10,213,887)	$ (11,434,958)	$ (12,677,381)	$ (12,739,148)	$ (12,159,189)	$ (11,033,560)	$ (11,033,560)	$ (11,033,560)
Additions:																	
Debt Proceeds (net of underwriter disc)																	
Transfers In	$ 2,437,992	$ 2,437,992	$ 2,437,992	$ 2,486,752	$ 2,486,752	$ 6,486,752	$ 3,536,487	$ 4,500,000	$ 5,500,000	$ 6,500,000	$ 7,500,000	$ 7,500,000	$ 7,500,000	$ 7,500,000	$ 7,500,000	$ 7,500,000	$ 7,500,000
Donations			$ 3,250			$ 177,500											
Grant Income		$ 251,805				$ 251,805											
Investment Earnings																	
Total Additions	**$ 2,437,992**	**$ 2,689,797**	**$ 2,441,242**	**$ 2,486,752**	**$ 2,486,752**	**$ 6,916,057**	**$ 3,536,487**	**$ 4,500,000**	**$ 5,500,000**	**$ 6,500,000**	**$ 7,500,000**	**$ 7,500,000**	**$ 7,500,000**	**$ 7,500,000**	**$ 7,500,000**	**$ 7,500,000**	**$ 7,500,000**
Expenditures:																	
Construction Expenditures																	
Minor Capital Expenditures **	$ (2,663,428)	$ (2,663,428)	$ (5,146,692)	$ (3,713,160)	$ (3,713,160)	$ (4,399,629)	$ (6,882,368)	$ (9,214,872)	$ (11,218,497)	$ (7,721,071)	$ (8,742,423)	$ (7,561,767)	$ (6,920,041)	$ (6,374,371)	$ (7,500,000)	$ (7,500,000)	$ (7,500,000)
Total Uses	**$ (2,663,428)**	**$ (2,663,428)**	**$ (5,146,692)**	**$ (3,713,160)**	**$ (3,713,160)**	**$ (4,399,629)**	**$ (6,882,368)**	**$ (9,214,872)**	**$ (11,218,497)**	**$ (7,721,071)**	**$ (8,742,423)**	**$ (7,561,767)**	**$ (6,920,041)**	**$ (6,374,371)**	**$ (7,500,000)**	**$ (7,500,000)**	**$ (7,500,000)**
Net Change	$ (225,436)	$ 26,369	$ (2,705,450)	$ (1,226,408)	$ (1,226,408)	$ 2,516,428	$ (3,345,881)	$ (4,714,872)	$ (5,718,497)	$ (1,221,071)	$ (1,242,423)	$ (61,767)	$ 579,959	$ 1,125,629	$ -	$ -	$ -
Ending Fund Balance	**$ 1,002,126**	**$ 3,780,754**	**$ 1,048,935**	**$ (177,473)**	**$ (177,473)**	**$ 3,565,363**	**$ 219,482**	**$ (4,495,390)**	**$ (10,213,887)**	**$ (11,434,958)**	**$ (12,677,381)**	**$ (12,739,148)**	**$ (12,159,189)**	**$ (11,033,560)**	**$ (11,033,560)**	**$ (11,033,560)**	**$ (11,033,560)**

** - Please note the timing of the projects is subject to change based on staff capacity, available time to complete projects, and the timing of the additional funding to finance these initiatives becomes available.

State College Area School District
Park Forest Middle School
Capital Projects - Fund 36

	Budget 2024-2025	Projected 2024-2025	Actual 2024-2025	Budgeted 2025-2026	Projected 2025-2026	Actual 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030	Projected 2030-2031	Projected 2031-2032	Projected 2032-2033	Projected 2033-2034	Projected 2034-2035	Projected 2035-2036	Projected 2036-2037
Beginning Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 31,002,942	$ 28,877,942	$ 1,488,331	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Additions:																	
Debt Proceeds (net of underwriter disc)	$ -	$ -	$ -	$ -	$ -	$ -	$ 59,802,942	$ 47,500,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Investment Earnings	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,200,000	$ 375,000	$ 300,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Additions	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 61,002,942**	**$ 47,875,000**	**$ 300,000**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Expenditures:																	
Construction Expenditures	$ -	$ -	$ -	$ -	$ -	$ -	$ (30,000,000)	$ (50,000,000)	$ (27,689,611)	$ (1,488,331)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Arbitrage Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Uses	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (30,000,000)**	**$ (50,000,000)**	**$ (27,689,611)**	**$ (1,488,331)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Net Change	$ -	$ -	$ -	$ -	$ -	$ -	$ 31,002,942	$ (2,125,000)	$ (27,389,611)	$ (1,488,331)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Ending Fund Balance	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 31,002,942**	**$ 28,877,942**	**$ 1,488,331**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

State College Area School District
Memorial Field, Playgrounds, North Building
Capital Projects - Fund 37

	Budget 2024-2025	Projected 2024-2025	Actual 2024-2025	Budgeted 2025-2026	Projected 2025-2026	Actual 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030	Projected 2030-2031	Projected 2031-2032	Projected 2032-2033	Projected 2033-2034	Projected 2034-2035	Projected 2035-2036	Projected 2036-2037
Beginning Balance	$ 313,968	$ (4,202)	$ (4,202)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Additions:																	
Transfers In			$ 105,906	$ -	$ -	$ -											
Investment Earnings		$ 4,277	$ 4,236														
Total Additions	**$ -**	**$ 4,277**	**$ 110,142**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Expenditures:																	
Construction Expenditures		$ (30)															
Arbitrage Interest			$ (105,940)	$ -	$ -	$ -											
Total Uses	**$ -**	**$ (30)**	**$ (105,940)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Net Change	$ -	$ 4,247	$ 4,202	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Ending Fund Balance	**$ 313,968**	**$ 45**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

State College Area School District
Health Insurance Reserve Fund
Internal Service - Fund 60

	Budget 2024-2025	Projected 2024-2025	Actual 2024-2025	Budgeted 2025-2026	Projected 2025-2026	Actual 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030	Projected 2030-2031	Projected 2031-2032	Projected 2032-2033	Projected 2033-2034	Projected 2034-2035	Projected 2035-2036	Projected 2036-2037
Beginning Balance	$ -	$ -	$ -	$ 9,392,790	$ 9,392,790	$ 9,392,790	$ 8,866,640	$ 7,631,967	$ 7,502,093	$ 7,359,232	$ 7,202,085	$ 7,029,223	$ 6,839,075	$ 6,629,912	$ 6,399,833	$ 6,146,747	$ 5,868,352
Additions:																	
Premium Income																	
Employer Transfers In - General + Print Shop + Food		$ -	$ -	$ 20,532,115	$ 20,532,115	$ 23,586,831	$ 22,585,327	$ 25,973,126	$ 28,570,439	$ 31,427,483	$ 34,570,231	$ 38,027,254	$ 41,829,979	$ 46,012,977	$ 50,614,275	$ 55,675,703	$ 61,243,273
Employee Transfers In - General + Print Shop + Food		$ -	$ -	$ 1,800,000	$ 1,800,000	$ -	$ 1,980,000	$ 2,277,000	$ 2,504,700	$ 2,755,170	$ 3,030,687	$ 3,333,756	$ 3,667,132	$ 4,033,845	$ 4,437,230	$ 4,880,953	$ 5,369,048
Total Additions	**$ -**	**$ -**	**$ -**	**$ 22,332,115**	**$ 22,332,115**	**$ 23,586,831**	**$ 24,565,327**	**$ 28,250,126**	**$ 31,075,139**	**$ 34,182,653**	**$ 37,600,918**	**$ 41,361,010**	**$ 45,497,111**	**$ 50,046,822**	**$ 55,051,505**	**$ 60,556,656**	**$ 66,612,321**
Expenditures:																	
Health Insurance Expense		$ -	$ -	$ (22,332,115)	$ (22,332,115)	$ (24,112,981)	$ (25,800,000)	$ (28,380,000)	$ (31,218,000)	$ (34,339,800)	$ (37,773,780)	$ (41,551,158)	$ (45,706,274)	$ (50,276,901)	$ (55,304,591)	$ (60,835,051)	$ (66,918,557)
Total Uses	**$ -**	**$ -**	**$ -**	**$ (22,332,115)**	**$ (22,332,115)**	**$ (24,112,981)**	**$ (25,800,000)**	**$ (28,380,000)**	**$ (31,218,000)**	**$ (34,339,800)**	**$ (37,773,780)**	**$ (41,551,158)**	**$ (45,706,274)**	**$ (50,276,901)**	**$ (55,304,591)**	**$ (60,835,051)**	**$ (66,918,557)**
Net Change	$ -	$ -	$ 9,392,790	$ -	$ -	$ (526,150)	$ (1,234,673)	$ (129,874)	$ (142,861)	$ (157,147)	$ (172,862)	$ (190,148)	$ (209,163)	$ (230,079)	$ (253,086)	$ (278,395)	$ (306,236)
Ending Fund Balance	**$ -**	**$ 9,392,790**	**$ 9,392,790**	**$ 9,392,790**	**$ 9,392,790**	**$ 8,866,640**	**$ 7,631,967**	**$ 7,502,093**	**$ 7,359,232**	**$ 7,202,085**	**$ 7,029,223**	**$ 6,839,075**	**$ 6,629,912**	**$ 6,399,833**	**$ 6,146,747**	**$ 5,868,352**	**$ 5,562,116**
		**															