SENECA FALLS CENTRAL SCHOOL DISTRICT

# 2026–27 Reserve Funds

A one-page look at how district reserves support the annual budget and help manage future costs

| $649,778 | ≈ 3% | $23.86M |
|---|---|---|
| Planned reserve use in 2026–27 | of the district's approximately $22 million revenue budget | Total reserve balances projected for 2026–27 |

## HOW RESERVES HELP PAY FOR THE 2026–27 BUDGET

The District plans to use funds from five reserve accounts. These funds reduce the amount that must be supported by other budget revenues.

| Reserve used | Planned amount | What it supports / current contribution details |
|---|---|---|
| **Workers' Compensation** | **$100,000** | Annual workers' compensation premium: $153,000<br>Reserve covers $100,000 (65%); local budget covers $53,000 (35%). |
| **Unemployment** | **$25,000** | Planned use from the Unemployment Reserve. |
| **Teacher Retirement System** | **$80,000** | Annual TRS contribution: $1,125,000<br>Reserve covers $80,000 (7%); local budget covers $1,045,000 (93%). |
| **Employee Retirement System** | **$350,000** | Annual ERS contribution: $554,220<br>Reserve covers $350,000 (63%); local budget covers $204,220 (37%). |
| **Employee Benefit Accrued Liability** | **$94,778** | Planned use from the Employee Benefit Accrued Liability Reserve. |

## RESERVE BALANCES: 2025–26 COMPARED WITH 2026–27

| Reserve | 2025–26 | 2026–27 |
|---|---|---|
| Workers' Compensation | $1,290,540 | $1,226,256 |
| Unemployment | $668,728 | $663,700 |
| Teacher Retirement | $450,371 | $583,882 |
| Employee Retirement | $5,967,309 | $5,785,828 |
| Employee Benefit Liability | $926,708 | $859,731 |
| Insurance | $869,525 | $895,611 |
| Tax Certiorari | $537,621 | $537,621 |
| Capital Building (2022) | $8,054,309 | $8,645,938 |
| Capital Building (2026) | $275,338 | $1,133,598 |
| Capital Bus | $3,418,604 | $3,394,662 |
| Capital Technology | $130,358 | $134,269 |
| TOTAL | $21,987,561 | $23,861,096 |

## WHAT'S NEXT: 2027–28 BUDGET WORKSHOPS

| | |
|---|---|
| **DEC 17** | **Initial budget assumptions**<br>Enrollment, salaries, employee benefits and other components. Budget documents provided to building administrators and supervisors. |
| **JAN 7** | **Potential bus propositions and budget reviews**<br>Department/building budget review, including the 10-year maintenance plan. |
| **DUE** | **Building and department budget documents**<br>Documents from building administrators and supervisors are due. |

Note: Figures and descriptions are drawn from the District's 2026–27 Financial Reserve Fund Narrative Plan. The $649,778 planned reserve use is the sum of the five listed appropriations; the narrative rounds this to $650,000.