PARKWAY SCHOOLS
HIGHER EXPECTATIONS. BRIGHTER FUTURES.

Financial Statements

Preliminary September 2026

Parkway School District
Recapitulation of Funds
Budget 2026-2027 With Restatement of Opening Balances

FY2027 Full Year Budget

	Operating	Debt Service	Capital Projects	2022 Bond Issue	2025 Bond Issue	2027 Bond Issue	All Funds
Beginning Fund Balance	149,281,426	44,122,795	37,783,244	3,729,610	91,266,404	-	326,183,479
Revenues	292,016,738	35,030,835	3,124,599	-	2,100,000	75,265,000	407,537,172
Expenses	292,179,074	40,460,034	9,251,066	2,499,999	66,994,130	8,001,500	419,385,803
Transfers		-		-	-	-	-
Ending Fund Balance	149,119,090	38,693,596	31,656,777	1,229,611	26,372,274	67,263,500	314,334,848
	51.04%						

ACTUAL FY27 THROUGH 09/30/2026

	Operating	Debt Service	Capital Projects	2022 Bond Issue	2025 Bond Issue	2027 Bond Issue	All Funds
Beginning Fund Balance	149,281,426	44,122,795	37,783,244	3,729,610	91,266,404	-	326,183,479
Revenues	9,933,657	404,119	34,179	37,019	593,817	-	11,002,791
Expenses	47,732,609	7,150,766	2,253,170	-	21,253,955	-	78,390,500
Transfers	-	-	-				-
Ending Fund Balance	111,482,474	37,376,148	35,564,253	3,766,629	70,606,267	-	258,795,771
	38.16%						

ACTUAL FY26 THROUGH 09/30/2025

	Operating	Debt Service	Capital Projects	2022 Bond Issue	2025 Bond Issue	2027 Bond Issue	All Funds
Beginning Fund Balance	149,281,428	35,820,293	35,614,537	43,399,091	-	-	264,115,349
Revenues	11,066,849	561,719	28,608	517,663	-	-	12,174,839
Expenses	53,443,416	5,135,937	410,617	14,849,154	-	-	73,839,124
Transfers	-	-	-			-	-
Ending Fund Balance	106,904,861	31,246,075	35,232,528	29,067,600	-	-	202,451,063
	45.36%						

EXPENDITURE SUMMARY BY OBJECT
TOTAL ALL FUNDS
SEPTEMBER 30, 2026

	BUDGET 2026/2027	ACTUAL EXPENDITURES YTD 09/30/2026	% EXPENDED 2026-2027	ACTUAL** EXPENDITURES 6/30/2026	ACTUAL EXPENDITURES YTD 09/30/2025	% EXPENDED 2025-2026	CHANGE FROM PRIOR YEAR $	CHANGE FROM PRIOR YEAR %
SALARIES								
Certificated	130,856,550	21,012,016	16.06%	125,074,780	10,918,989	8.73%	10,093,027	92.44%
Classified	44,196,624	6,572,922	14.87%	39,218,190	3,386,463	8.63%	3,186,459	94.09%
TOTAL SALARIES	175,053,174	27,584,938	15.76%	164,292,970	14,305,452	8.71%	13,279,486	92.83%
BENEFITS								
Retirement, Social Security, and Medicare	31,284,214	4,714,098	15.07%	28,056,324	2,397,846	8.55%	2,316,252	96.60%
Medical, Dental, WC, and Life Insurance	40,337,959	4,819,961	11.95%	36,267,089	7,254,331	20.00%	(2,434,370)	-33.56%
TOTAL BENEFITS	71,622,173	9,534,059	13.31%	64,323,413	9,652,177	15.01%	(118,118)	-1.22%
PURCHASED SERVICES								
Substitute Services	3,839,830	12,281	0.32%	3,351,489	49,279	1.47%	(36,999)	-75.08%
Tuition	812,050	310,016	38.18%	778,987	6,707	0.86%	303,309	4522.28%
Professional Services	3,008,467	303,846	10.10%	2,063,647	96,374	4.67%	207,472	215.28%
Audit	58,000	5,000	8.62%	42,434	5,000	11.78%	-	0.00%
Technical Services	267,600	30,000	11.21%	297,375	33,603	11.30%	(3,603)	-10.72%
Legal Services	240,109	28,326	11.80%	177,855	-	0.00%	28,326	0.00%
Property Services	4,312,524	1,072,824	24.88%	4,328,031	492,872	11.39%	579,952	117.67%
Travel & Contracted Trans.	3,554,015	229,072	6.45%	2,744,047	51,648	1.88%	177,424	343.53%
Property Insurance	2,204,766	1,039,987	47.17%	1,972,211	932,224	47.27%	107,763	11.56%
Liability Insurance	1,814,602	855,952	47.17%	1,629,021	773,044	47.45%	82,908	10.72%
Other Purchased Services	5,657,993	400,134	7.07%	5,451,025	426,043	7.82%	(25,909)	-6.08%
TOTAL PURCHASED SERVICES	25,769,956	4,287,438	16.64%	22,836,122	2,866,794	12.55%	1,420,644	49.56%
CONSUMABLES								
General Supplies	9,465,095	1,037,321	10.96%	5,429,839	575,642	10.60%	461,679	80.20%
Instructional Supplies	6,082,242	3,564,542	58.61%	7,008,494	1,429,681	20.40%	2,134,861	149.32%
Textbooks and Library Books	1,387,338	296,455	21.37%	3,425,936	186,149	5.43%	110,306	59.26%
Gasoline/Diesel	556,250	79,264	14.25%	559,409	22,415	4.01%	56,849	253.62%
Energy Services	4,365,000	1,009,342	23.12%	4,377,044	441,893	10.10%	567,449	128.41%
Food Service Supplies	2,077,846	(4,155)	-0.20%	2,049,828	(17,479)	-0.85%	13,324	-76.23%
TOTAL CONSUMABLES	23,933,771	5,982,769	25.00%	22,850,550	2,638,301	11.55%	3,344,468	126.77%
SUBTOTAL OPERATING EXPENSES	292,879,074	47,389,204	16.18%	274,303,055	29,462,724	10.74%	17,926,479	60.84%
STUDENT ACTIVITIES	3,500,000	343,405	9.81%	3,407,686	179,335	5.26%	164,070	91.49%
ANTICIPATED EXPENDITURE SAVINGS	(4,200,000)	-	0.00%	-	-	0.00%	-	0.00%
TOTAL OPERATING EXPENSES	292,179,074	47,732,609	16.34%	277,710,741	29,642,059	10.67%	18,090,549	61.03%
CAPITAL OUTLAY - NON BOND EXPENSES								
Land Improvement	993,648	109,550	11.03%	128,657	6,004	4.67%	103,546	1724.50%
Building Alterations	967,000	63,251	6.54%	282,912	-	0.00%	63,251	0.00%
General Equipment	1,106,002	77,232	6.98%	1,615,400	117,071	7.25%	(39,839)	-34.03%
Instructional Equipment	100,000	-	0.00%	248,465	-	0.00%	-	0.00%
Technology Equipment	3,435,000	11,615	0.34%	2,121,920	-	0.00%	11,615	0.00%
Student Activity	-	22,106	0.00%	159,616	-	0.00%	22,106	0.00%
Vehicles	680,000	-	0.00%	189,235	-	0.00%	-	0.00%
School Buses	1,969,416	1,969,416	100.00%	378,572	-	0.00%	1,969,416	0.00%
Bond Fees	-	-	0.00%	80,429	-	0.00%	-	0.00%
TOTAL CAPITAL OUTLAY	9,251,066	2,253,170	24.36%	5,205,206	123,075	2.36%	2,130,095	1730.72%
2018 BOND ISSUE EXPENDITURES	-	-	0.00%	-	-	0.00%	-	0.00%
2022 BOND ISSUE EXPENDITURES	2,499,999	-	0.00%	40,646,032	3,224,433	7.93%	(3,224,433)	-100.00%
2025 BOND ISSUE EXPENDITURES	66,994,130	21,253,955		21,145,234				
2027 BOND ISSUE EXPENDITURES	8,001,500	-			-			
CAPITAL FUND - BUS LEASES	-	-	0.00%	-	-	0.00%	-	0.00%
DEBT SERVICE - GO BONDS	40,460,034	7,150,766	17.67%	26,195,986	5,135,937	19.61%	2,014,829	39.23%
GRAND TOTAL EXPENSES	419,385,803	78,390,500	18.69%	370,903,199	38,125,505	10.28%	40,264,995	105.61%

PARKWAY SCHOOL DISTRICT
MODIFIED ACCRUAL REVENUE SCHEDULE
SEPTEMBER 30, 2026

	YEAR TO DATE 09/30//2026				YEAR TO DATE 09/30/2025					
	BUDGETED REVENUE	REVENUE REALIZED	% REALIZED	BALANCE TO BE REALIZED	REVENUE 06/30/26	REVENUE REALIZED	% REALIZED	BALANCE TO BE REALIZED	CHANGE FROM PRIOR YEAR $	CHANGE FROM PRIOR YEAR %
LOCAL										
Property Taxes	220,659,154	-	0.00%	220,659,154	201,721,631	-	0.00%	201,721,631	-	0.00%
Delinquent Property Taxes	(1,500,000)	-	0.00%	(1,500,000)	516,716	-	0.00%	516,716	-	0.00%
Prop C	21,240,759	1,840,803	8.67%	19,399,956	22,295,535	-	0.00%	22,295,535	1,840,803	0.00%
M&M Surtax	6,706,106	-	0.00%	6,706,106	6,038,599	-	0.00%	6,038,599	-	0.00%
Food Service	3,700,000	673,652	18.21%	3,026,348	4,186,105	408,760	9.76%	3,777,345	264,892	64.80%
Other Local	4,277,625	1,147,350	26.82%	3,130,275	6,608,246	192,252	2.91%	6,415,994	955,098	496.79%
VICC-VST Revenue	2,565,000	-	0.00%	2,565,000	3,455,351	-	0.00%	3,455,351	-	0.00%
TOTAL LOCAL	257,648,644	3,661,805	1.42%	253,986,839	244,822,183	601,012	0.25%	244,221,171	3,060,793	509.27%
INTEREST	5,812,050	843,244	14.51%	4,968,806	6,999,630	1,334,894	19.07%	5,664,736	(491,650)	-36.83%
COUNTY	3,891,908	1,141,347	29.33%	2,750,561	3,612,710	1,176,781	32.57%	2,435,929	(35,434)	-3.01%
STATE										
Basic Formula	685,111	121,378	17.72%	563,733	1,854,220	703,690	37.95%	1,150,530	(582,312)	-82.75%
Classroom Trust	8,295,609	1,747,165	21.06%	6,548,444	7,109,980	594,587	8.36%	6,515,393	1,152,578	193.85%
Transportation	4,850,000	1,365,864	28.16%	3,484,136	5,464,943	894,243	16.36%	4,570,700	471,621	52.74%
Other State	1,226,028	174,286	14.22%	1,051,742	1,924,703	3,450	0.18%	1,921,253	170,836	4951.77%
TOTAL STATE	15,056,748	3,408,693	22.64%	11,648,055	16,353,846	2,195,970	13.43%	14,157,876	1,212,723	55.22%
FEDERAL										
Federal Food Service	2,000,000	177,973	8.90%	1,822,027	2,592,383	264,588	10.21%	2,327,795	(86,615)	-32.74%
Other Federal Entitlements	3,352,029	2,339	0.07%	3,349,690	2,455,519	230,685	9.39%	2,224,834	(228,346)	-98.99%
TOTAL FEDERAL	5,352,029	180,312	3.37%	5,171,717	5,047,902	495,273	9.81%	4,552,629	(314,961)	-63.59%
OTHER FINANCING SOURCES										
Transportation Reimbursement	550,000	79,505	14.46%	470,495	866,291	10,254	1.18%	856,037	69,251	675.39%
Tuition From Other Districts	200,000	13,203	6.60%	186,797	156,144	-	0.00%	156,144	13,203	0.00%
Sale Of Property	5,359	4,176	77.92%	1,183	19,782	5,505	27.83%	14,277	(1,329)	-24.14%
TOTAL OTHER FINANCING SOURCES	755,359	96,884	12.83%	658,475	1,042,217	15,758	1.51%	1,026,459	81,126	514.82%
SUB-TOTAL OPERATING REVENUE	288,516,738	9,332,285	3.23%	279,184,453	277,878,488	5,819,688	2.09%	272,058,800	3,512,597	60.36%
STUDENT ACTIVITIES	3,500,000	601,372	17.18%	2,898,628	4,006,522	302,841	7.56%	3,703,681	298,531	98.58%
TOTAL OPERATING REVENUE	292,016,738	9,933,657	3.40%	282,083,081	281,885,010	6,122,529	2.17%	275,762,481	3,811,128	62.25%
NON-OPERATING REVENUES										
2022 Bond Issue Interest/Premium	-	37,019	0.00%	(37,019)	976,553	372,494	38.14%	604,059	(335,475)	-90.06%
2025 Bond Issue Interest/Premium	2,100,000	593,817	28.28%	1,506,183	12,411,638	-	0.00%	12,411,638	593,817	0.00%
2027 Bond Issue Interest/Premium	265,000	-	0.00%	265,000	-	-	0.00%	-	-	0.00%
2025 Sale of Bond	-	-	0.00%	-	100,000,000	-	0.00%	100,000,000	-	0.00%
2027 Sale of Bond	75,000,000	-	0.00%	75,000,000	-	-	0.00%	-	-	0.00%
Debt Service Property Taxes	33,262,470	-	0.00%	33,262,470	31,913,858	-	0.00%	-	-	0.00%
Debt Service Delinquent Prop. Taxes	(250,000)	-	0.00%	(250,000)	81,748	-	0.00%	81,748	-	0.00%
Debt Service Interest/Premium	1,237,500	223,549	18.06%	1,013,951	1,691,047	273,683	16.18%	1,417,365	(50,134)	-18.32%
Debt Service County Revenue	780,865	180,570	23.12%	600,295	811,835	173,881	21.42%	-	6,689	3.85%
Cap. Projects Property Taxes	3,122,599	-	0.00%	3,122,599	2,995,995	-	0.00%	2,995,995	-	0.00%
Cap. Projects Delinquent Prop. Taxes	(50,000)	-	0.00%	(50,000)	7,674	-	0.00%	7,674	-	0.00%
Capital Projects Local	50,000	16,918	33.84%	33,082	59,518	4,212	7.08%	55,306	12,706	301.70%
Capital Projects M&M Surtax	-	-	0.00%	-	89,686	-	0.00%	-	-	0.00%
Capital Projects County	-	16,951	0.00%	(16,951)	45,631	21,682	47.52%	23,949	(4,731)	-21.82%
Capital Projects Federal/Other	-	-	0.00%	-	-	-	0.00%	-	-	0.00%
Capital Interest/Premium	2,000	310	0.00%	1,690	1,236	497	40.21%	739	(187)	-37.63%
TOTAL ALL REVENUE SOURCES	407,537,172	11,002,791	2.70%	396,534,381	432,971,429	6,968,976	1.61%	426,002,453	4,033,815	57.88%