PARKWAY SCHOOLS
HIGHER EXPECTATIONS. BRIGHTER FUTURES.

Financial Statements

Preliminary August 2026

Parkway School District
Recapitulation of Funds
Budget 2026-2027 With Restatement of Opening Balances

FY2027 Full Year Budget

	Operating	Debt Service	Capital Projects	2022 Bond Issue	2025 Bond Issue	2027 Bond Issue	All Funds
Beginning Fund Balance	149,281,426	44,122,795	37,783,244	3,729,610	91,266,404	-	326,183,479
Revenues	292,016,738	35,030,835	3,124,599	-	2,100,000	75,265,000	407,537,172
Expenses	292,179,074	40,460,034	9,251,066	2,499,999	66,994,130	8,001,500	419,385,803
Transfers		-		-	-	-	-
Ending Fund Balance	149,119,090	38,693,596	31,656,777	1,229,611	26,372,274	67,263,500	314,334,848
	51.04%						

ACTUAL FY27 THROUGH 08/31/2026

	Operating	Debt Service	Capital Projects	2022 Bond Issue	2025 Bond Issue	2027 Bond Issue	All Funds
Beginning Fund Balance	149,281,426	44,122,795	37,783,244	3,729,610	91,266,404	-	326,183,479
Revenues	3,892,169	171,729	3,370	24,649	444,189	-	4,536,106
Expenses	26,769,290	7,150,766	2,039,552	-	7,786,007	-	43,745,615
Transfers	-	-	-				-
Ending Fund Balance	126,404,305	37,143,758	35,747,062	3,754,259	83,924,585	-	286,973,969
	43.26%						

ACTUAL FY26 THROUGH 08/31/2025

	Operating	Debt Service	Capital Projects	2022 Bond Issue	2025 Bond Issue	2027 Bond Issue	All Funds
Beginning Fund Balance	149,281,428	35,820,293	35,614,537	43,399,091	-	-	264,115,349
Revenues	6,122,529	447,563	26,390	372,494	-	-	6,968,976
Expenses	29,642,060	5,135,937	123,075	3,224,433	-	-	38,125,505
Transfers	-	-	-			-	-
Ending Fund Balance	125,761,898	31,131,919	35,517,853	40,547,152	-	-	232,958,820
	45.36%						

EXPENDITURE SUMMARY BY OBJECT
TOTAL ALL FUNDS
AUGUST 31, 2026

	BUDGET 2026/2027	ACTUAL EXPENDITURES YTD 08/31/2026	% EXPENDED 2026-2027	ACTUAL** EXPENDITURES 6/30/2026	ACTUAL EXPENDITURES YTD 08/31/2025	% EXPENDED 2025-2026	CHANGE FROM PRIOR YEAR $	CHANGE FROM PRIOR YEAR %
SALARIES								
Certificated	130,856,550	11,115,558	8.49%	125,074,780	10,918,989	8.73%	196,569	1.80%
Classified	44,196,624	3,358,592	7.60%	39,218,190	3,386,463	8.63%	(27,871)	-0.82%
TOTAL SALARIES	175,053,174	14,474,150	8.27%	164,292,970	14,305,452	8.71%	168,698	1.18%
BENEFITS								
Retirement, Social Security, and Medicare	31,284,214	2,464,822	7.88%	28,056,324	2,397,846	8.55%	66,976	2.79%
Medical, Dental, WC, and Life Insurance	40,337,959	2,307,474	5.72%	36,267,089	7,254,331	20.00%	(4,946,857)	-68.19%
TOTAL BENEFITS	71,622,173	4,772,296	6.66%	64,323,413	9,652,177	15.01%	(4,879,881)	-50.56%
PURCHASED SERVICES								
Substitute Services	3,839,830	12,281	0.32%	3,351,489	49,279	1.47%	(36,999)	-75.08%
Tuition	812,050	5,498	0.68%	778,987	6,707	0.86%	(1,209)	-18.03%
Professional Services	3,008,467	154,679	5.14%	2,063,647	96,374	4.67%	58,305	60.50%
Audit	58,000	5,000	8.62%	42,434	5,000	11.78%	-	0.00%
Technical Services	267,600	30,000	11.21%	297,375	33,603	11.30%	(3,603)	-10.72%
Legal Services	240,109	-	0.00%	177,855	-	0.00%	-	0.00%
Property Services	4,312,524	458,297	10.63%	4,328,031	492,872	11.39%	(34,575)	-7.02%
Travel & Contracted Trans.	3,554,015	59,902	1.69%	2,744,047	51,648	1.88%	8,254	15.98%
Property Insurance	2,204,766	1,039,987	47.17%	1,972,211	932,224	47.27%	107,763	11.56%
Liability Insurance	1,814,602	855,952	47.17%	1,629,021	773,044	47.45%	82,908	10.72%
Other Purchased Services	5,657,993	382,945	6.77%	5,451,025	426,043	7.82%	(43,098)	-10.12%
TOTAL PURCHASED SERVICES	25,769,956	3,004,541	11.66%	22,836,122	2,866,794	12.55%	137,747	4.80%
CONSUMABLES								
General Supplies	9,465,095	494,739	5.23%	5,429,839	575,642	10.60%	(80,903)	-14.05%
Instructional Supplies	6,082,242	3,076,046	50.57%	7,008,494	1,429,681	20.40%	1,646,365	115.16%
Textbooks and Library Books	1,387,338	277,058	19.97%	3,425,936	186,149	5.43%	90,909	48.84%
Gasoline/Diesel	556,250	20,657	3.71%	559,409	22,415	4.01%	(1,758)	-7.84%
Energy Services	4,365,000	465,825	10.67%	4,377,044	441,893	10.10%	23,932	5.42%
Food Service Supplies	2,077,846	(4,155)	-0.20%	2,049,828	(17,479)	-0.85%	13,324	-76.23%
TOTAL CONSUMABLES	23,933,771	4,330,170	18.09%	22,850,550	2,638,301	11.55%	1,691,869	64.13%
SUBTOTAL OPERATING EXPENSES	292,879,074	26,581,157	9.08%	274,303,055	29,462,724	10.74%	(2,881,568)	-9.78%
STUDENT ACTIVITIES	3,500,000	188,133	5.38%	3,407,686	179,335	5.26%	8,798	4.91%
ANTICIPATED EXPENDITURE SAVINGS	(4,200,000)	-	0.00%	-	-	0.00%	-	0.00%
TOTAL OPERATING EXPENSES	292,179,074	26,769,290	9.16%	277,710,741	29,642,059	10.67%	(2,872,770)	-9.69%
CAPITAL OUTLAY - NON BOND EXPENSES								
Land Improvement	993,648	48,030	4.83%	128,657	6,004	4.67%	42,026	699.91%
Building Alterations	967,000	-	0.00%	282,912	-	0.00%	-	0.00%
General Equipment	1,106,002	-	0.00%	1,615,400	117,071	7.25%	(117,071)	-100.00%
Instructional Equipment	100,000	-	0.00%	248,465	-	0.00%	-	0.00%
Technology Equipment	3,435,000	-	0.00%	2,121,920	-	0.00%	-	0.00%
Student Activity	-	22,106	0.00%	159,616	-	0.00%	22,106	0.00%
Vehicles	680,000	-	0.00%	189,235	-	0.00%	-	0.00%
School Buses	1,969,416	1,969,416	100.00%	378,572	-	0.00%	1,969,416	0.00%
Bond Fees	-	-	0.00%	80,429	-	0.00%	-	0.00%
TOTAL CAPITAL OUTLAY	9,251,066	2,039,552	22.05%	5,205,206	123,075	2.36%	1,916,477	1557.16%
2018 BOND ISSUE EXPENDITURES	-	-	0.00%	-	-	0.00%	-	0.00%
2022 BOND ISSUE EXPENDITURES	2,499,999	-	0.00%	40,646,032	3,224,433	7.93%	(3,224,433)	-100.00%
2025 BOND ISSUE EXPENDITURES	66,994,130	7,786,007		21,145,234				
2027 BOND ISSUE EXPENDITURES	8,001,500	-			-			
CAPITAL FUND - BUS LEASES	-	-	0.00%	-	-	0.00%	-	0.00%
DEBT SERVICE - GO BONDS	40,460,034	7,150,766	17.67%	26,195,986	5,135,937	19.61%	2,014,829	39.23%
GRAND TOTAL EXPENSES	419,385,803	43,745,615	10.43%	370,903,199	38,125,505	10.28%	5,620,110	14.74%

PARKWAY SCHOOL DISTRICT
MODIFIED ACCRUAL REVENUE SCHEDULE
AUGUST 31, 2026

	YEAR TO DATE 08/31//2026				YEAR TO DATE 08/31/2025					
	BUDGETED REVENUE	REVENUE REALIZED	% REALIZED	BALANCE TO BE REALIZED	REVENUE 06/30/26	REVENUE REALIZED	% REALIZED	BALANCE TO BE REALIZED	CHANGE FROM PRIOR YEAR $	CHANGE FROM PRIOR YEAR %
LOCAL										
Property Taxes	220,659,154	-	0.00%	220,659,154	201,721,631	-	0.00%	201,721,631	-	0.00%
Delinquent Property Taxes	(1,500,000)	-	0.00%	(1,500,000)	516,716	-	0.00%	516,716	-	0.00%
Prop C	21,240,759	-	0.00%	21,240,759	22,295,535	-	0.00%	22,295,535	-	0.00%
M&M Surtax	6,706,106	-	0.00%	6,706,106	6,038,599	-	0.00%	6,038,599	-	0.00%
Food Service	3,700,000	258,913	7.00%	3,441,087	4,186,105	408,760	9.76%	3,777,345	(149,847)	-36.66%
Other Local	4,277,625	369,841	8.65%	3,907,784	6,608,246	192,252	2.91%	6,415,994	177,589	92.37%
VICC-VST Revenue	2,565,000	-	0.00%	2,565,000	3,455,351	-	0.00%	3,455,351	-	0.00%
TOTAL LOCAL	257,648,644	628,754	0.24%	257,019,890	244,822,183	601,012	0.25%	244,221,171	27,742	4.62%
INTEREST	5,812,050	627,259	10.79%	5,184,791	6,999,630	1,334,894	19.07%	5,664,736	(707,635)	-53.01%
COUNTY	3,891,908	-	0.00%	3,891,908	3,612,710	1,176,781	32.57%	2,435,929	(1,176,781)	-100.00%
STATE										
Basic Formula	685,111	84,853	12.39%	600,258	1,854,220	703,690	37.95%	1,150,530	(618,837)	-87.94%
Classroom Trust	8,295,609	1,122,589	13.53%	7,173,020	7,109,980	594,587	8.36%	6,515,393	528,002	88.80%
Transportation	4,850,000	910,576	18.77%	3,939,424	5,464,943	894,243	16.36%	4,570,700	16,333	1.83%
Other State	1,226,028	-	0.00%	1,226,028	1,924,703	3,450	0.18%	1,921,253	(3,450)	-100.00%
TOTAL STATE	15,056,748	2,118,018	14.07%	12,938,730	16,353,846	2,195,970	13.43%	14,157,876	(77,952)	-3.55%
FEDERAL										
Federal Food Service	2,000,000	177,973	8.90%	1,822,027	2,592,383	264,588	10.21%	2,327,795	(86,615)	-32.74%
Other Federal Entitlements	3,352,029	-	0.00%	3,352,029	2,455,519	230,685	9.39%	2,224,834	(230,685)	-100.00%
TOTAL FEDERAL	5,352,029	177,973	3.33%	5,174,056	5,047,902	495,273	9.81%	4,552,629	(317,300)	-64.07%
OTHER FINANCING SOURCES										
Transportation Reimbursement	550,000	69,328	12.61%	480,672	866,291	10,254	1.18%	856,037	59,074	576.13%
Tuition From Other Districts	200,000	-	0.00%	200,000	156,144	-	0.00%	156,144	-	0.00%
Sale Of Property	5,359	3,491	65.14%	1,868	19,782	5,505	27.83%	14,277	(2,014)	-36.58%
TOTAL OTHER FINANCING SOURCES	755,359	72,819	9.64%	682,540	1,042,217	15,758	1.51%	1,026,459	57,061	362.10%
SUB-TOTAL OPERATING REVENUE	288,516,738	3,624,823	1.26%	284,891,915	277,878,488	5,819,688	2.09%	272,058,800	(2,194,865)	-37.71%
STUDENT ACTIVITIES	3,500,000	267,346	7.64%	3,232,654	4,006,522	302,841	7.56%	3,703,681	(35,495)	-11.72%
TOTAL OPERATING REVENUE	292,016,738	3,892,169	1.33%	288,124,569	281,885,010	6,122,529	2.17%	275,762,481	(2,230,360)	-36.43%
NON-OPERATING REVENUES										
2022 Bond Issue Interest/Premium	-	24,649	0.00%	(24,649)	976,553	372,494	38.14%	604,059	(347,845)	-93.38%
2025 Bond Issue Interest/Premium	2,100,000	444,189	21.15%	1,655,811	12,411,638	-	0.00%	12,411,638	444,189	0.00%
2027 Bond Issue Interest/Premium	265,000	-	0.00%	265,000	-	-	0.00%	-	-	0.00%
2025 Sale of Bond	-	-	0.00%	-	100,000,000	-	0.00%	100,000,000	-	0.00%
2027 Sale of Bond	75,000,000	-	0.00%	75,000,000	-	-	0.00%	-	-	0.00%
Debt Service Property Taxes	33,262,470	-	0.00%	33,262,470	31,913,858	-	0.00%	-	-	0.00%
Debt Service Delinquent Prop. Taxes	(250,000)	-	0.00%	(250,000)	81,748	-	0.00%	81,748	-	0.00%
Debt Service Interest/Premium	1,237,500	171,729	13.88%	1,065,771	1,691,047	273,683	16.18%	1,417,365	(101,954)	-37.25%
Debt Service County Revenue	780,865	-	0.00%	780,865	811,835	173,881	21.42%	-	(173,881)	-100.00%
Cap. Projects Property Taxes	3,122,599	-	0.00%	3,122,599	2,995,995	-	0.00%	2,995,995	-	0.00%
Cap. Projects Delinquent Prop. Taxes	(50,000)	-	0.00%	(50,000)	7,674	-	0.00%	7,674	-	0.00%
Capital Projects Local	50,000	3,321	6.64%	46,679	59,518	4,212	7.08%	55,306	(891)	-21.15%
Capital Projects M&M Surtax	-	-	0.00%	-	89,686	-	0.00%	-	-	0.00%
Capital Projects County	-	-	0.00%	-	45,631	21,682	47.52%	23,949	(21,682)	-100.00%
Capital Projects Federal/Other	-	-	0.00%	-	-	-	0.00%	-	-	0.00%
Capital Interest/Premium	2,000	49	0.00%	1,951	1,236	497	40.21%	739	(448)	-90.14%
TOTAL ALL REVENUE SOURCES	407,537,172	4,536,106	1.11%	403,001,066	432,971,429	6,968,976	1.61%	426,002,453	(2,432,870)	-34.91%