PARKWAY SCHOOLS
HIGHER EXPECTATIONS. BRIGHTER FUTURES.

Financial Statements

Preliminary July 2026

Parkway School District
Recapitulation of Funds
Budget 2026-2027 With Restatement of Opening Balances

FY2027 Full Year Budget

	Operating	Debt Service	Capital Projects	2022 Bond Issue	2025 Bond Issue	2027 Bond Issue	All Funds
Beginning Fund Balance	149,281,427	44,122,795	37,783,244	3,729,610	91,266,404	-	326,183,480
Revenues	292,016,738	35,030,835	3,124,599	-	2,100,000	75,265,000	407,537,172
Expenses	292,178,885	40,460,034	9,251,066	2,499,999	66,994,130	8,001,500	419,385,614
Transfers		-		-	-	-	-
Ending Fund Balance	149,119,280	38,693,596	31,656,777	1,229,611	26,372,274	67,263,500	314,335,038
	51.04%						

ACTUAL FY27 THROUGH 07/31/2026

	Operating	Debt Service	Capital Projects	2022 Bond Issue	2025 Bond Issue	2027 Bond Issue	All Funds
Beginning Fund Balance	149,281,427	44,122,795	37,783,244	3,729,610	91,266,404	-	326,183,480
Revenues	1,569,957	89,489	712	13,100	229,455	-	1,902,712
Expenses	6,112,393	-	1,805,298	-	87,255	-	8,004,946
Transfers	-	-	-				-
Ending Fund Balance	144,738,991	44,212,284	35,978,658	3,742,710	91,408,603	-	320,081,246
	49.54%						

ACTUAL FY26 THROUGH 07/31/2025

	Operating	Debt Service	Capital Projects	2022 Bond Issue	2025 Bond Issue	2027 Bond Issue	All Funds
Beginning Fund Balance	149,281,428	35,820,293	35,614,537	43,399,091	-	-	264,115,349
Revenues	6,122,529	447,563	26,391	372,494	-	-	6,968,978
Expenses	12,003,109	-	109,725	178,876	-	-	12,291,710
Transfers	-	-	-			-	-
Ending Fund Balance	143,400,848	36,267,856	35,531,204	43,592,709	-	-	258,792,616
	56.30%						

EXPENDITURE SUMMARY BY OBJECT
TOTAL ALL FUNDS
JULY 31, 2026

	BUDGET 2026/2027	ACTUAL EXPENDITURES YTD 07/31/2026	% EXPENDED 2026-2027	ACTUAL** EXPENDITURES 6/30/2026	ACTUAL EXPENDITURES YTD 07/31/2025	% EXPENDED 2025-2026	CHANGE FROM PRIOR YEAR $	CHANGE FROM PRIOR YEAR %
SALARIES								
Certificated	130,856,550	1,361,611	1.04%	125,074,780	1,395,804	1.12%	(34,193)	-2.45%
Classified	44,196,624	990,823	2.24%	39,218,190	1,003,472	2.56%	(12,649)	-1.26%
TOTAL SALARIES	175,053,174	2,352,434	1.34%	164,292,970	2,399,276	1.46%	(46,842)	-1.95%
BENEFITS								
Retirement, Social Security, and Medicare	31,284,214	374,411	1.20%	28,056,324	368,638	1.31%	5,773	1.57%
Medical, Dental, WC, and Life Insurance	40,337,959	48,924	0.12%	36,267,089	5,800,076	15.99%	(5,751,152)	-99.16%
TOTAL BENEFITS	71,622,173	423,335	0.59%	64,323,413	6,168,714	9.59%	(5,745,379)	-93.14%
PURCHASED SERVICES								
Substitute Services	3,839,830	-	0.00%	3,351,489	-	0.00%	-	0.00%
Tuition	812,050	-	0.00%	778,987	4,322	0.55%	(4,322)	-100.00%
Professional Services	3,008,467	55,019	1.83%	2,063,647	55,310	2.68%	(291)	-0.53%
Audit	58,000	-	0.00%	42,434	-	0.00%	-	0.00%
Technical Services	267,600	30,000	11.21%	297,375	25,000	8.41%	5,000	20.00%
Legal Services	240,109	-	0.00%	177,855	-	0.00%	-	0.00%
Property Services	4,312,524	99,281	2.30%	4,328,031	207,994	4.81%	(108,713)	-52.27%
Travel & Contracted Trans.	3,554,015	927	0.03%	2,744,047	3,573	0.13%	(2,646)	-74.06%
Property Insurance	2,204,766	1,039,987	47.17%	1,972,211	932,224	47.27%	107,763	11.56%
Liability Insurance	1,814,602	855,952	47.17%	1,629,021	773,044	47.45%	82,908	10.72%
Other Purchased Services	5,657,993	184,129	3.25%	5,451,025	139,507	2.56%	44,622	31.99%
TOTAL PURCHASED SERVICES	25,769,956	2,265,295	8.79%	22,836,122	2,140,974	9.38%	124,321	5.81%
CONSUMABLES								
General Supplies	9,464,906	62,592	0.66%	5,429,839	123,041	2.27%	(60,449)	-49.13%
Instructional Supplies	6,082,242	951,070	15.64%	7,008,494	1,068,371	15.24%	(117,301)	-10.98%
Textbooks and Library Books	1,387,338	22,668	1.63%	3,425,936	76,437	2.23%	(53,769)	-70.34%
Gasoline/Diesel	556,250	12,090	2.17%	559,409	10,213	1.83%	1,877	18.38%
Energy Services	4,365,000	-	0.00%	4,377,044	-	0.00%	-	0.00%
Food Service Supplies	2,077,846	(1,212)	-0.06%	2,049,828	(394)	-0.02%	(818)	207.61%
TOTAL CONSUMABLES	23,933,582	1,047,208	4.38%	22,850,550	1,277,668	5.59%	(230,460)	-18.04%
SUBTOTAL OPERATING EXPENSES	292,878,885	6,088,272	2.08%	274,303,055	11,986,632	4.37%	(5,898,360)	-49.21%
STUDENT ACTIVITIES	3,500,000	24,121	0.69%	3,407,686	16,477	0.48%	7,644	46.39%
ANTICIPATED EXPENDITURE SAVINGS	(4,200,000)	-	0.00%	-	-	0.00%	-	0.00%
TOTAL OPERATING EXPENSES	292,178,885	6,112,393	2.09%	277,710,741	12,003,109	4.32%	(5,890,716)	-49.08%
CAPITAL OUTLAY - NON BOND EXPENSES								
Land Improvement	993,648	-	0.00%	128,657	6,004	4.67%	(6,004)	-100.00%
Building Alterations	967,000	-	0.00%	282,912	-	0.00%	-	0.00%
General Equipment	1,106,002	-	0.00%	1,615,400	103,721	6.42%	(103,721)	-100.00%
Instructional Equipment	100,000	-	0.00%	248,465	-	0.00%	-	0.00%
Technology Equipment	3,435,000	-	0.00%	2,121,920	-	0.00%	-	0.00%
Student Activity	-	-	0.00%	159,616	-	0.00%	-	0.00%
Vehicles	680,000	-	0.00%	189,235	-	0.00%	-	0.00%
School Buses	1,969,416	1,805,298	91.67%	378,572	-	0.00%	1,805,298	0.00%
Bond Fees	-	-	0.00%	80,429	-	0.00%	-	0.00%
TOTAL CAPITAL OUTLAY	9,251,066	1,805,298	19.51%	5,205,206	109,725	2.11%	1,695,573	1545.29%
2018 BOND ISSUE EXPENDITURES	-	-	0.00%	-	-	0.00%	-	0.00%
2022 BOND ISSUE EXPENDITURES	2,499,999	-	0.00%	40,646,032	178,876	0.44%	(178,876)	-100.00%
2025 BOND ISSUE EXPENDITURES	66,994,130	87,255		21,145,234				
2027 BOND ISSUE EXPENDITURES	8,001,500	-						
CAPITAL FUND - BUS LEASES	-	-	0.00%	-	-	0.00%	-	0.00%
DEBT SERVICE - GO BONDS	40,460,034	-	0.00%	26,195,986	-	0.00%	-	0.00%
GRAND TOTAL EXPENSES	419,385,614	8,004,946	1.91%	370,903,199	12,291,710	3.31%	(4,286,763)	-34.88%

PARKWAY SCHOOL DISTRICT
MODIFIED ACCRUAL REVENUE SCHEDULE
JULY 31, 2026

	YEAR TO DATE 07/31/2026				YEAR TO DATE 07/31/2025					
	BUDGETED REVENUE	REVENUE REALIZED	% REALIZED	BALANCE TO BE REALIZED	REVENUE 06/30/26	REVENUE REALIZED	% REALIZED	BALANCE TO BE REALIZED	CHANGE FROM PRIOR YEAR $	CHANGE FROM PRIOR YEAR %
LOCAL										
Property Taxes	220,659,154	-	0.00%	220,659,154	201,721,631	-	0.00%	201,721,631	-	0.00%
Delinquent Property Taxes	(1,500,000)	-	0.00%	(1,500,000)	516,716	-	0.00%	516,716	-	0.00%
Prop C	21,240,759	-	0.00%	21,240,759	22,295,535	-	0.00%	22,295,535	-	0.00%
M&M Surtax	6,706,106	-	0.00%	6,706,106	6,038,599	-	0.00%	6,038,599	-	0.00%
Food Service	3,700,000	12,931	0.35%	3,687,069	4,186,105	13,899	0.33%	4,172,206	(968)	-6.96%
Other Local	4,277,625	91,929	2.15%	4,185,696	6,608,246	50,766	0.77%	6,557,480	41,163	81.08%
VICC-VST Revenue	2,565,000	-	0.00%	2,565,000	3,455,351	-	0.00%	3,455,351	-	0.00%
TOTAL LOCAL	257,648,644	104,860	0.04%	257,543,784	244,822,183	64,665	0.03%	244,757,518	40,195	62.16%
INTEREST	5,812,050	337,486	5.81%	5,474,564	6,999,630	675,819	9.66%	6,323,811	(338,333)	-50.06%
COUNTY	3,891,908	-	0.00%	3,891,908	3,612,710	-	0.00%	3,612,710	-	0.00%
STATE										
Basic Formula	685,111	30,765	4.49%	654,346	1,854,220	703,690	37.95%	1,150,530	(672,925)	-95.63%
Classroom Trust	8,295,609	395,276	4.76%	7,900,333	7,109,980	-	0.00%	7,109,980	395,276	0.00%
Transportation	4,850,000	455,288	9.39%	4,394,712	5,464,943	447,122	8.18%	5,017,821	8,166	1.83%
Other State	1,226,028	-	0.00%	1,226,028	1,924,703	-	0.00%	1,924,703	-	0.00%
TOTAL STATE	15,056,748	881,329	5.85%	14,175,419	16,353,846	1,150,812	7.04%	15,203,034	(269,483)	-23.42%
FEDERAL										
Federal Food Service	2,000,000	177,973	8.90%	1,822,027	2,592,383	264,588	10.21%	2,327,795	(86,615)	-32.74%
Other Federal Entitlements	3,352,029	-	0.00%	3,352,029	2,455,519	223,356	9.10%	2,232,163	(223,356)	-100.00%
TOTAL FEDERAL	5,352,029	177,973	3.33%	5,174,056	5,047,902	487,944	9.67%	4,559,958	(309,971)	-63.53%
OTHER FINANCING SOURCES										
Transportation Reimbursement	550,000	-	0.00%	550,000	866,291	-	0.00%	866,291	-	0.00%
Tuition From Other Districts	200,000	-	0.00%	200,000	156,144	-	0.00%	156,144	-	0.00%
Sale Of Property	5,359	3,119	58.20%	2,240	19,782	3,945	19.94%	15,837	(826)	-20.94%
TOTAL OTHER FINANCING SOURCES	755,359	3,119	0.41%	752,240	1,042,217	3,944	0.38%	1,038,272	(825)	-20.92%
SUB-TOTAL OPERATING REVENUE	288,516,738	1,504,767	0.52%	287,011,971	277,878,488	2,383,184	0.86%	275,495,304	(878,417)	-36.86%
STUDENT ACTIVITIES	3,500,000	65,189	1.86%	3,434,811	4,006,522	90,116	2.25%	3,916,406	(24,927)	-27.66%
TOTAL OPERATING REVENUE	292,016,738	1,569,957	0.54%	290,446,781	281,885,010	2,473,301	0.88%	279,411,710	(903,344)	-36.52%
NON-OPERATING REVENUES										
2022 Bond Issue Interest/Premium	-	13,100	0.00%	(13,100)	976,553	192,090	19.67%	784,463	(178,990)	-93.18%
2025 Bond Issue Interest/Premium	2,100,000	229,455	10.93%	1,870,545	12,411,638	-	0.00%	12,411,638	229,455	0.00%
2027 Bond Issue Interest/Premium	265,000	-	0.00%	265,000	-	-	0.00%	-	-	0.00%
2025 Sale of Bond	-	-	0.00%	-	100,000,000	-	0.00%	100,000,000	-	0.00%
2027 Sale of Bond	75,000,000	-	0.00%	75,000,000	-	-	0.00%	-	-	0.00%
Debt Service Property Taxes	33,262,470	-	0.00%	33,262,470	31,913,858	-	0.00%	-	-	0.00%
Debt Service Delinquent Prop. Taxes	(250,000)	-	0.00%	(250,000)	81,748	-	0.00%	81,748	-	0.00%
Debt Service Interest/Premium	1,237,500	89,489	7.23%	1,148,011	1,691,047	132,427	7.83%	1,558,620	(42,938)	-32.42%
Debt Service County Revenue	780,865	-	0.00%	780,865	811,835	-	0.00%	-	-	0.00%
Cap. Projects Property Taxes	3,122,599	-	0.00%	3,122,599	2,995,995	-	0.00%	2,995,995	-	0.00%
Cap. Projects Delinquent Prop. Taxes	(50,000)	-	0.00%	(50,000)	7,674	-	0.00%	7,674	-	0.00%
Capital Projects Local	50,000	675	1.35%	49,325	59,518	1,076	1.81%	58,442	(401)	-37.27%
Capital Projects M&M Surtax	-	-	0.00%	-	89,686	-	0.00%	-	-	0.00%
Capital Projects County	-	-	0.00%	-	45,631	-	0.00%	45,631	-	0.00%
Capital Projects Federal/Other	-	-	0.00%	-	-	-	0.00%	-	-	0.00%
Capital Interest/Premium	2,000	37	0.00%	1,963	1,236	-	0.00%	1,236	37	0.00%
TOTAL ALL REVENUE SOURCES	407,537,172	1,902,712	0.47%	405,634,460	432,971,429	2,798,894	0.65%	430,172,535	(896,182)	-32.02%