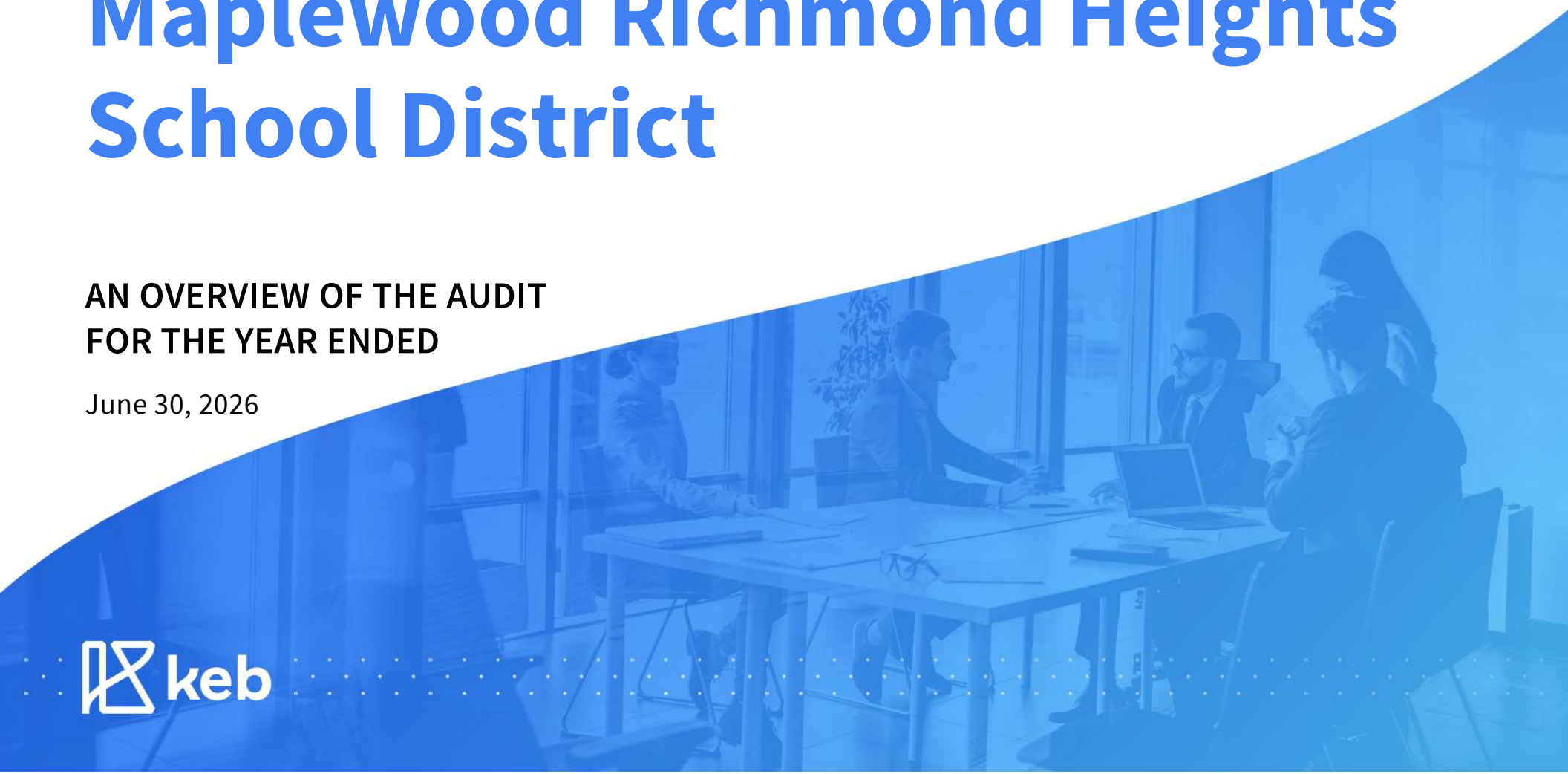
Maplewood Richmond Heights School District

AN OVERVIEW OF THE AUDIT FOR THE YEAR ENDED

June 30, 2026



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Summary of Auditors' Results – Financial Statements

- Management's responsibility = preparing the financial statements in accordance with the modified cash basis of accounting
- Auditors' responsibility = expressing an opinion on the fair presentation of the financial statements
- Audit performed in accordance with:
  - Generally Accepted Auditing Standards
  - Government Auditing Standards
- Type of auditors' report issued on financial statements: Unmodified opinion

Summary of Auditors' Results – Financial Statements

- Internal Control over financial reporting:
  - No material weaknesses noted
- Compliance with laws, regulations, contracts and grants:
  - No noncompliance noted

Summary of Auditors' Results – State Compliance

- Examined District's compliance with specified requirements of Missouri laws and regulations regarding:
  - Budgetary and disbursement procedures
  - Accurate disclosure of attendance records
  - Accurate disclosure of transportation records
- Examination performed in accordance with attestation standards established by the AICPA
- Type of auditors' report issued on compliance with specified requirements of Missouri laws and regulations: Unmodified opinion

Other Required Communications

Professional standards require that we communicate the following additional information related to our audit:

- Significant accounting policies are described in Note A to the financial statements – *modified cash basis of accounting*
- No new accounting policies were adopted and the application of existing policies was not changed during the year
- No transactions that lacked authoritative guidance or consensus
- The financial statement disclosures are neutral, consistent, and clear

Other Required Communications - Continued

- No difficulties encountered in completing the audit
- No disagreements with management
- We have complied with all relevant ethical requirements regarding independence
- No financial statement misstatements were detected as a result of our audit

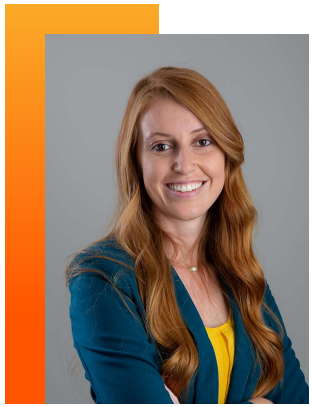
Other Required Communications - Continued

- Significant risks that required special audit consideration:
  - Management override of controls-due to the ability of management to manipulate accounting records and prepare fraudulent financial statements by overriding controls that otherwise appear to be operating effectively
    - Required to be identified as a significant risk in all audits by AU-C 240.29
    - No action is necessary by the board or management as this is a required significant risk
- We obtained a representation letter from management upon approval of the audit on November 3, 2026.
  - The financial statements are complete and accurate
  - All material information has been disclosed to the auditors
- No management consultations with other independent accountants

Conclusion

We would like to express our sincere appreciation to the District staff for their cooperation and assistance throughout the audit and to the Board of Education for the opportunity to be of service to Maplewood Richmond Heights School District.

Your KEB Team



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Guiding Success

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