Lorain City School District
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund

	ACTUAL			FORECASTED				
	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030	Fiscal Year 2031
Revenue:								
1.010 - General Property Tax (Real Estate)	18,835,809	20,357,240	20,154,475	25,354,618	30,450,104	31,680,349	31,745,779	31,938,831
1.020 - Public Utility Personal Property	2,531,663	1,842,451	2,809,043	2,804,100	3,098,922	3,109,427	3,135,112	3,154,222
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	59,038,633	59,564,738	57,155,024	57,245,481	55,702,726	55,325,522	54,896,742	54,786,783
1.040 - Restricted Grants-in-Aid	10,951,058	10,047,709	9,797,227	9,567,890	9,460,808	9,414,744	9,366,179	9,331,613
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - State Reimb Prop Tax Credits	2,525,134	2,614,070	2,721,534	3,413,671	2,988,219	1,916,253	1,918,182	1,919,146
1.060 - All Other Operating Revenues	5,077,609	3,556,688	4,220,121	3,047,274	3,180,879	3,481,383	3,473,881	3,457,583
1.070 - Total Revenue	98,959,906	97,982,895	96,857,423	101,433,034	104,881,658	104,927,678	104,535,875	104,588,178
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	8,638	-	-	-	-	-	-	-
2.050 - Advances-In	15,341,957	853	542,245	250,000	250,000	250,000	250,000	250,000
2.060 - All Other Financing Sources	16,888,117	5,248,512	420,952	-	-	-	-	-
2.070 - Total Other Financing Sources	32,238,712	5,249,365	963,197	250,000	250,000	250,000	250,000	250,000
2.080 - Total Revenues and Other Financing Sources	131,198,619	103,232,260	97,820,620	101,683,034	105,131,658	105,177,678	104,785,875	104,838,178
Expenditures:								
3.010 - Personnel Services	59,463,104	62,578,781	67,210,966	64,346,834	64,202,209	64,915,240	65,910,923	66,921,621
3.020 - Employees' Retirement/Insurance Benefits	20,898,010	22,246,520	21,555,219	21,648,676	21,499,696	22,380,526	23,366,950	24,502,359
3.030 - Purchased Services	15,105,149	16,026,355	19,073,653	12,788,037	12,557,537	12,146,722	11,746,722	11,346,722
3.040 - Supplies and Materials	4,258,659	3,097,359	3,167,028	2,873,267	2,417,267	2,417,267	2,417,267	2,417,267
3.050 - Capital Outlay	5,579,888	1,820,263	1,763,119	1,731,169	1,681,091	1,681,091	1,328,388	1,681,091
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	7,345	-	-	-	-	-	-	-
4.300 - Other Objects	1,393,507	1,415,220	1,491,969	1,533,531	1,570,985	1,609,538	1,609,538	1,609,538
4.500 - Total Expenditures	106,705,662	107,184,498	114,261,954	104,921,514	103,928,785	105,150,384	106,379,788	108,478,598
Other Financing Uses								
5.010 - Operating Transfers-Out	941,122	974,280	909,528	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
5.020 - Advances-Out	238,375	542,245	20,037	236,623	236,623	236,623	236,623	236,623
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	1,179,497	1,516,525	929,565	1,236,623	1,236,623	1,236,623	1,236,623	1,236,623
5.050 - Total Expenditures and Other Financing Uses	107,885,159	108,701,023	115,191,519	106,158,137	105,165,408	106,387,007	107,616,411	109,715,221
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	23,313,460	(5,468,763)	(17,370,899)	(4,475,103)	(33,750)	(1,209,329)	(2,830,536)	(4,877,043)
Cash Balance July 1 - Excluding Proposed Renewal/								
7.010 - Replacement and New Levies	9,614,553	32,928,013	27,459,249	10,088,351	5,613,248	5,579,498	4,370,170	1,539,633
7.020 - Cash Balance June 30	32,928,013	27,459,249	10,088,351	5,613,248	5,579,498	4,370,170	1,539,633	(3,337,409)
8.010 - Estimated Encumbrances June 30	3,673,148	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	29,254,865	25,959,249	8,588,351	4,113,248	4,079,498	2,870,170	39,633	(4,837,409)
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal				-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement				-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	29,254,865	25,959,249	8,588,351	4,113,248	4,079,498	2,870,170	39,633	(4,837,409)
Revenue from New Levies								
13.010 - Income Tax - New				-	-	-	-	-
13.020 - Property Tax - New				-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	29,254,865	25,959,249	8,588,351	4,113,248	4,079,498	2,870,170	39,633	(4,837,409)