2026 Tax Rate Calculation Worksheet

Form 50-884

School Districts with Chapter 313 and JETI Agreements

Sherman Independent School District	(903) 891-6407
School District's Name	Phone *(area code and number)*
2701 N. Loy Lake Rd. Sherman, TX, 75090	https://www.shermanisd.net/
School District's Address, City, State, ZIP Code	School District's Website Address

GENERAL INFORMATION: Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue tax rate and voter-approval tax rate for the taxing unit. These tax rates are expressed in dollars per $100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll or certified estimate of value and the estimated values of properties under protest. The designated officer or employee shall submit the rates to the governing body by August 7 or as soon thereafter as practicable. Tax Code Section 26.04(e-1) does not require school districts to certify tax rate calculations or comply with certain Tax Code notice requirements. School districts are required to provide notice regarding tax rate calculations pursuant to Education Code Chapter 44.

This worksheet is for **school districts with Tax Code Chapter 313 or Government Code Chapter 403, Subchapter T, Texas Jobs, Energy, Technology, and Innovation Act (JETI) agreements only**. School districts that do not have Chapter 313 or JETI agreements should use Comptroller Form 50-859 *Tax Rate Calculation Worksheet, School District without Chapter 313 or JETI Agreements*.

Water districts as defined under Water Code Section 49.001(1) should use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts or Comptroller Form 50-860 Developed Water District Voter-Approval Tax Rate Worksheet*.

Type t

All other taxing units should use Comptroller Form 50-856 *Tax Rate Calculation, Taxing Units Other Than School Districts*.

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The Texas Education Agency (TEA) provides detailed information on and guidance to school districts in calculating their tax rates. Please review and rely on information provided by TEA when completing this worksheet. Additionally, the information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

Taxing units must include a hyperlink to a document that evidences the accuracy of each entry in the worksheet other than an entry making a mathematical calculation. [1] Source materials must contain data for all worksheets used.

Insert hyperlink:

Source Documents — click to view index

SECTION 1: No-New-Revenue Tax Rate

The no-new-revenue (NNR) tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of revenue if applied to the same properties that are taxed in both years (no new taxes). When appraisal values increase, the NNR tax rate should decrease.

Chapter 313 and JETI agreements allow a school district to limit the value of certain qualified property subject to the agreement for the purposes of maintenance and operations (M&O) taxation. The value of the same property is not limited for the purposes of debt service, or interest and sinking (I&S) taxation. School districts that have entered into a Chapter 313 or JETI agreement must calculate the NNR tax rate for M&O and I&S purposes separately and then add together to determine the current year total NNR tax rate.

Line	No-New-Revenue Tax Rate Worksheet		Amount/Rate	
1.	**Prior year total I&S taxable value.** Enter the amount of the prior year taxable value on the prior year tax roll today. Include any adjustments since last year's certification; exclude one-fourth and one-third over-appraisal corrections made under Tax Code Section 25.25(d) from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 8). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2).[2] This also includes the taxable value of property subject to a Chapter 313 or JETI agreement prior to the limitation.		$ 10,615,248,282	Source
2.	**Prior year tax ceilings.** Enter the prior year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled.[3]		$ 304,218,301	Source
3.	**Preliminary prior year adjusted I&S taxable value.** Subtract Line 2 from Line 1.		$ 10,311,029,981	
4(a).	**Prior year taxable value not subject to M&O taxation, due to limitation under Tax Code Chapter 313.**			
	A. Prior year I&S value of property subject to Chapter 313 agreement. Enter the total prior year appraised value of property subject to a Chapter 313 agreement:	$ 4,493,242,006		Source
	B. Prior year M&O value of property subject to Chapter 313 agreement. Enter the total prior year limited value of property subject to a Chapter 313 agreement:	– $ 160,000,000		Source
	C. Subtract B from A.		$ 4,333,242,006	

[1] Tex. Tax Code §§5.07(g)(4) and 26.04(d-1)
[2] Tex. Tax Code §26.012(14)
[3] Tex. Tax Code §26.012(14)

Line	No-New-Revenue Tax Rate Worksheet		Amount/Rate	
4(b).	**Prior year taxable value not subject to M&O taxation, due to limitation under the JETI agreement.**			
	A. Prior year I&S value of property subject to the JETI agreement. Enter the total prior year appraised value of property subject to a JETI agreement	$ 0		Source
	B. Prior year M&O value of property subject to the JETI agreement. Enter the total prior year limited value of property subject to the JETI agreement: [4]	– $ 0		Source
	C. Subtract B from A.		$ 0	
5.	**Preliminary prior year adjusted M&O taxable value.** Add Line 4(a)C to Line 4(b)C and subtract from Line 3.		$ 5,977,787,975	
6.	**Prior year total adopted tax rate.** Separate the prior year adopted tax rate into its two components.			
	A. Prior year M&O tax rate:	$ 0.7552 /$100		Source
	B. Prior year I&S or debt rate:	$ 0.4790 /$100		Source
7.	**Prior year taxable value lost because court appeals of ARB decisions reduced the prior year appraised value.**			
	A. Original prior year ARB values:	$ 0		Source
	B. Prior year values resulting from final court decisions:	– $ 0		Source
	C. Prior year value loss. Subtract B from A.[5]		$ 0	
8.	**Prior year taxable value subject to an appeal under Chapter 42, as of July 25.**			
	A. Prior year ARB certified value:	$ 1,272,385,463		Source
	B. Prior year disputed value:	– $ 743,385,463		Source
	C. Prior year undisputed value. Subtract B from A.[6]		$ 529,000,000	
9.	**Prior year Chapter 42 related adjusted values.** Add Line 7C and 8C.		$ 529,000,000	
10.	**Prior year M&O taxable value, adjusted for actual and potential court-ordered adjustments.** The taxable value for M&O purposes should be less than the taxable value for I&S purposes. Add Line 5 and Line 9.		$ 6,506,787,975	
11.	**Prior year I&S taxable value, adjusted for actual and potential court-ordered adjustments.** The taxable value for I&S purposes should be more than the taxable value for M&O purposes. Add Line 3 and Line 9.		$ 10,840,029,981	
12.	**Prior year taxable value of property in territory the school deannexed after Jan. 1 of the prior year.** Enter the prior year value of property in deannexed territory.[7]		$ 0	Source
13.	**Prior year taxable value lost because property first qualified for an exemption in the current year.** If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport or goods-in- transit, temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in the current year does not create a new exemption or reduce taxable value.			
	A. Absolute exemptions. Use the prior year market value:	$ 18,780,465		Source
	B. Partial exemptions. The current year exemption amount or the current year percentage exemption times the prior year value:	+ $ 165,530,283		Source
	C. Value loss. Add A and B.[8]		$ 184,310,748	
14.	**Prior year taxable value lost because the property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/ scenic appraisal or public access airport special appraisal in the current year.** Use only properties that qualified in the current year for the first time; do not use properties that qualified in the prior year.			
	A. Prior year market value:	$ 2,153,237		Source
	B. Current year productivity or special appraised value:	- $ 1,797		Source
	C. Value loss. Subtract B from A.[9]		$ 2,151,440	

[4] Tex. Gov. Code §403.605
[5] Tex. Tax Code §26.012(13)
[6] Tex. Tax Code §26.012(13)
[7] Tex. Tax Code §26.012(15)
[8] Tex. Tax Code §26.012(15)
[9] Tex. Tax Code §26.012(15)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
15.	**Total adjustments for lost value.** Add Lines 12, 13C and 14C.	$ 186,462,188
16.	**Adjusted prior year M&O taxable value.** Subtract Line 15 from Line 10. Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, subtract the amount of M&O taxes the governing body dedicated to the junior college district in the prior year from the result.	$ 6,320,325,787
17.	**Adjusted prior year I&S taxable value.** Subtract Line 15 from Line 11. Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, subtract the amount of M&O taxes the governing body dedicated to the junior college district in the prior year from the result.	$ 10,653,567,793
18.	**Adjusted prior year total M&O levy.** Multiply Line 6A by Line 16 and divide by $100.	$ 47,731,100
19.	**Adjusted prior year total I&S levy.** Multiply Line 6B by Line 17 and divide by $100.	$ 51,030,590
20.	**Taxes refunded for years preceding the prior tax year.** Enter the amount of taxes refunded by the district for tax years preceding the prior tax year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for the prior tax year. This line applies only to tax years preceding the prior tax year.[10] **A. M&O taxes refunded for tax years preceding the prior tax year:** ..... $ 270,696 Source **B. I&S taxes refunded for tax years preceding the prior tax year:** ..... $ 166,569 Source	
21.	**Adjusted prior year M&O levy with refunds.** Add Lines 18 and 20A.[11]	$ 48,001,796
22.	**Adjusted prior year I&S levy with refunds.** Add Lines 19 and 20B. [12]	$ 51,197,159
23.	**Total current year I&S taxable value on the current year certified appraisal roll today.** This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 25). These homesteads include homeowners age 65 or older or disabled. [13] **A. Certified values:** [14] ..... $ 11,865,637,295 Source **B. Pollution control and energy storage system exemption:** Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property ..... - $ 0 Source **C. Total current year value.** Subtract B from A.	$ 11,865,637,295
24.	**Total value of properties under protest or not included on certified appraisal roll.**[15] **A. Current year taxable value of properties under protest.** The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest.[16] ..... $ 77,517,019 Source **B. Current year value of properties not under protest or included on certified appraisal roll.** The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties are also not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value not on the roll. [17] ..... + $ 0 Source **C. Total value under protest or not certified.** Add A and B.	$ 77,517,019

[10] Tex. Tax Code §26.012(13)
[11] Tex. Tax Code §26.012(13)
[12] Tex. Tax Code §26.012(13)
[13] Tex. Tax Code §§26.012 and 26.04(c-2)
[14] Tex. Tax Code §26.012(6)
[15] Tex. Tax Code §26.01(c) and (d)
[16] Tex. Tax Code §26.01(c)
[17] Tex. Tax Code §26.01(d)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
25.	**Current year tax ceilings and new property value for Chapter 313 and JETI limitations.**	
	A. Current year tax ceilings. Enter the current year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. [18] $ 344,352,130	Source
	B. Current year Chapter 313 new property value. Enter the current year new property value of property subject to Chapter 313 agreements. [19] + $ 398,851,784	Source
	C. Current year new property value for JETI agreements. Enter the current year new property value of property subject to JETI agreements. [20] + $ 0	Source
	D. Add A, B and C.	$ 743,203,914
26.	**Anticipated contested value.** Affected taxing units enter the contested taxable value for all property that is subject to anticipated substantial litigation. [21] An affected taxing unit is wholly or partly located in a county that has a population of less than 500,000 and is located on the Gulf of Mexico.[22] If completing this section, the taxing unit must include supporting documentation in Section 6.[23] Taxing units that are not affected, enter 0.	$ 0
27.	**Current year total I&S taxable value.** Add Lines 23C and 24C. Subtract Lines 25D and 26.[24]	$ 11,199,950,400
28a.	**Current year taxable value not subject M&O taxation, due to limitation under Chapter 313.**	
	A. Current year I&S value of property subject to Chapter 313 agreement. Enter the total current year appraised value of property subject to a Chapter 313 agreement. $ 5,368,124,482	Source
	B. Current year M&O value of property subject to Chapter 313 agreement. Enter the total current year limited value of property subject to a Chapter 313 agreement. - $ 160,000,000	Source
	C. Subtract B from A.	$ 5,208,124,482
28b.	**Current year taxable value not subject to M&O taxation, due to limitation under the JETI agreement.**	
	A. Prior year I&S value of property subject to the JETI agreement. Enter the total prior year appraised value of property subject to a JETI agreement. $ 0	Source
	B. Prior year M&O value of property subject to the JETI agreement. Enter the total prior year limited value of property subject to the JETI agreement:[25] - $ 0	Source
	C. Subtract B from A.	$ 0
29.	**Current year total M&O taxable value.** Add Line 28(a)C to Line 28(b)C and subtract from Line 27.	$ 5,991,825,918
30.	**Total current year taxable value of properties in territory annexed after Jan. 1 of the prior tax year.** Include both real and personal property. Enter the current year value of property in territory annexed by the school district.	$ 0 Source
31.	**Total current year taxable value of new improvements and new personal property located in new improvements.** New means the item was not on the appraisal roll in the prior year. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the school district after Jan. 1 of the prior tax year and be located in a new improvement.	$ 433,527,109 Source
32.	**Total adjustments to the current year taxable value.** Add Line 30 and Line 31.	$ 433,527,109
33.	**Adjusted current year M&O taxable value.** Subtract Line 32 from Line 29.	$ 5,558,298,809
34.	**Adjusted current year I&S taxable value.** Subtract Line 32 from Line 27.	$ 10,766,423,291
35.	**Current year NNR M&O tax rate.** Divide line 21 by line 33 and multiply by $100. Please consult with counsel before using this rate for the purposes of Tax Code §26.05(b).	$ 0.8636 /$100
36.	**Current year NNR I&S tax rate.** Divide line 22 by line 34 and multiply by $100.	$ 0.4755 /$100
37.	**Current year NNR total tax rate.** Add Line 35 and Line 36.	$ 1.3391 /$100

[18] Tex. Tax Code §26.012(6)(A)(i)
[19] Tex. Tax Code §26.012(6)(A)(ii)
[20] Tex. Tax Code §26.012(6)(A)(iii)
[21] Tex. Tax Code §§26.012(6)(C) and 26.012(1-b)
[22] Tex. Tax Code §26.012(1-a)
[23] Tex. Tax Code §26.04(d-3)
[24] Tex. Tax Code §26.012(6)
[25] Tex. Gov. Code §403.605

Voter Approval Tax Rate

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. Most school districts calculate a voter-approval tax rate that is split into three separate rates.[26]

SECTION 2: Maximum Compressed, Enrichment and Debt Tax Rate

This section calculates three components of the voter-approval tax rate:

1. **Maximum Compressed Tax Rate (MCR):** A district's maximum compressed tax rate is defined as the tax rate for the current tax year per $100 of valuation of taxable property at which the district must levy a maintenance and operations tax to receive the full amount of the tier one allotment.[27]
2. **Enrichment Tax Rate:** [28] A district's enrichment tax rate is defined as any tax effort in excess of the district's MCR and less than $0.17. The enrichment tax rate is divided into 'golden pennies' and the 'copper pennies.' School districts can claim up to 8 'golden pennies', not subject to compression, and 9 'copper pennies' which are subject to compression.[29]
3. **Debt Rate:** The debt rate includes the minimum dollar amount required to be paid toward the school district's debt service for the current year. [30] This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The MCR and Enrichment Tax Rate added together make up the school district's maintenance and operations (M&O) tax rate. Districts cannot increase the district's M&O tax rate to create a surplus in M&O tax revenue for the purpose of paying the district's debt service. [31]

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate (disaster pennies) in the calculation this year. This adjustment will be made in Section 4 of this worksheet.

A district must complete an efficiency audit before seeking voter approval to adopt a M&O tax rate higher than the calculated M&O tax rate, hold an open meeting to discuss the results of the audit, and post the results of the audit on the district's website 30 days prior to the election. [32] Additionally, a school district located in an area declared a disaster by the governor may adopt a M&O tax rate higher than the calculated M&O tax rate during the two-year period following the date of the declaration without conducting an efficiency audit. [33]

Districts should review information from TEA when calculating their voter-approval tax rate.

Line	MCR, Enrichment and Debt Tax Rate Worksheet		Amount/Rate
38.	**Current year maximum compressed tax rate (MCR).** TEA will publish compression rates based on district and statewide property value growth. Enter the school districts' maximum compressed rate based on guidance from TEA. [34]		$ 0.6049 /$100 Source
39.	**Current year enrichment tax rate.** Enter the greater of A and B. [35]		
	A. The district's prior year enrichment tax rate	$ 0.1383 /$100	Source
	B. $0.05 per $100 of taxable	$ 0.0500 /$100	$ 0.1383 /$100
40.	**Current year maintenance and operations (M&O) tax rate (TR).** Add Lines 38 and 39. Note: M&O tax rate may not exceed the sum of $0.17 and the district's maximum compressed rate. [36]		$ 0.7432 /$100
41.	**Total current year debt to be paid with property tax revenue.** Debt means the interest and principal that will be paid on debts that: (1) Are paid by property taxes, (2) Are secured by property taxes, (3) Are scheduled for payment over a period longer than one year, and (4) Are not classified in the school district's budget as M&O expenses.		
	A. **Debt** includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If the governing body of a taxing unit authorized or agreed to authorize a bond, warrant, certificate of obligation, or other evidence of indebtedness on or after Sept. 1, 2021, verify if it meets the amended definition of debt before including it here. [37] Enter debt amount:	$ 55,121,690	Source
	B. Subtract **unencumbered fund** amount used to reduce total debt	- $ 0	Source
	C. Subtract **state aid** received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program debt	- $ 2,117,701	Source
	D. **Adjust debt**: Subtract B and C from A.		$ 53,003,989

[26] Tex. Tax Code §26.08(n)
[27] Tex. Edu. Code §48.2551(a)(3)
[28] Tex. Tax Code §26.08(i) and Tex. Edu. Code §45.0032
[29] Tex. Edu. Code §§48.202(a-1)(2)
[30] Tex. Tax Code §26.012(3)
[31] Tex. Edu. Code §45.0021(a)
[32] Tex. Edu. Code §11.184(b)
[33] Tex. Edu. Code §11.184(b-1)
[34] Tex. Edu. Code §§48.255 and 48.2551(b)(1) and (b)(2)
[35] Tex. Tax Code §26.08(n)(2)
[36] Tex. Edu. Code §45.003(d)
[37] Tex. Tax Code Sec. §26.012(7)

Line	MCR, Enrichment and Debt Tax Rate Worksheet	Amount/Rate
42.	**Certified prior year excess debt collections.** Enter the amount certified by the collector. [38]	$ 0 Source
43.	**Adjusted current year debt.** Subtract line 42 from line 41D.	$ 53,003,989
44.	**Current year anticipated collection rate.** If the anticipated rate in A is lower than actual rates in B, C and D, enter the lowest rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%. [39]	
	A. Enter the current year anticipated collection rate certified by the collector.[40] ..... 98.8000 %	Source
	B. Enter the prior year actual collection rates. ..... 96.9400 %	Source
	C. Enter the 2024 actual collection rate ..... 100.0800 %	Source
	D. Enter the 2023 actual collection rate. ..... 99.4000 %	98.8000 % Source
45.	**Current year debt adjusted for collections.** Divide Line 43 by Line 44.	$ 53,647,762
46.	**Current year total taxable value.** Enter the amount on Line 27 of the *No-New-Revenue Tax Rate Worksheet*.	$ 11,199,950,400
47.	**Current year debt rate.** Divide Line 45 by Line 46 and multiply by $100.	$ 0.4790 /$100
48.	**Current year voter-approval tax rate.** Add Lines 40 and 47. If the school district received distributions from an equalization tax imposed under former Chapter 18, Education Code, add the NNR tax rate as of the date of the county unit system's abolition to the sum of Lines 40 and 47.[41]	$ 1.2222 /$100

SECTION 3: Adjustment for Pollution Control

A school district may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The school district's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The school district must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a school district that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

Line	Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
49.	**Certified expenses from the Texas Commission on Environmental Quality (TCEQ).** Enter the amount certified in the determination letter from TCEQ. [42] The school district shall provide its tax assessor with a copy of the letter. [43]	$ 0
50.	**Current year total taxable value.** Enter the amount on Line 27 of the *No-New-Revenue Tax Rate Worksheet*.	$ 11,199,950,400
51.	**Additional rate for pollution control.** Divide line 49 by line 50 and multiply by $100.	$ 0 /$100
52.	**Current year voter-approval tax rate, adjusted for pollution control.** Add line 51 and line 48.	$ 1.2222 /$100

SECTION 4: Prior Year Disaster Tax Rate Adjustment

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate in the calculation this year. [44] As such, it must reduce its voter-approval tax rate for the current tax year.

This section applies to a school district in a disaster area that adopts a tax rate greater than its voter-approval tax rate without holding an election in the prior year, as provided for by Tax Code Section 26.042(e).

Line	Prior Year Disaster Adjustment Worksheet	Amount/Rate
53.	**Prior year adopted tax rate.** Add Line 6A and Line 6B of the *No-New-Revenue Tax Rate Worksheet*.	$ /$100
54.	**Prior year voter-approval tax rate.** If the school district adopted a tax rate above the prior year voter-approval tax rate without holding an election due to a disaster, enter the voter-approval tax rate from the prior year's worksheet.	$ /$100 Source

[38] Tex. Tax Code §26.012(10) and 26.04(b)
[39] Tex. Tax Code §26.04(h), (h-1) and (h-2)
[40] Tex. Tax Code §26.04(b)
[41] Tex. Tax Code §26.08(g)
[42] Tex. Tax Code §26.045(d)
[43] Tex. Tax Code §26.045(i)
[44] Tex. Tax Code §26.042(f) and Tex. Edu. Code §45.0032(d)

Line	Prior Year Disaster Adjustment Worksheet	Amount/Rate
55.	**Increase in the prior year tax rate due to disaster (disaster pennies).** Subtract Line 54 from Line 53.	$ _____/$100
56.	**Current year voter-approval tax rate, adjusted for the prior year disaster.** Subtract Line 55 from one of the following lines (as applicable): Line 48 or Line 52 (school districts with pollution control).	$ _____/$100

SECTION 5: Total Tax Rate

Indicate the applicable total tax rates as calculated above.

No-New-Revenue Tax Rate ..... $ 1.3391 /$100
Enter the current year NNR tax rate from Line 37

Voter-Approval Tax Rate. ..... $ 1.2222 /$100

As applicable, enter the current year voter-approval tax rate from Line 48, 52 or Line 56. Indicate the line number used: 48

SECTION 6: Addendum

An affected taxing unit that enters an amount described by Tax Code Section 26.012(6)(C) in Line 26 must include the following as an addendum:

1. Documentation that supports the exclusion of value under Tax Code Section 26.012(6)(C); and
2. Each statement submitted to the designated officer or employee by the property owner or entity as required by Tax Code Section 41.48(c)(2) for that tax year.

Insert hyperlinks to supporting documentation:

SECTION 7: School District Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the governing body of the school district. By signing below, you certify that you are the designated officer or employee of the school district and have calculated the tax rates in accordance with requirements in Tax Code and Education Code. [45]

print here ▶ Mandi Lewis
Printed Name of School District Representative

sign here ▶ Mandi Lewis
School District Representative

9/10/2026
Date

[45] Tex. Tax Code §26.04(c)

Form 50-884 Tax Rate Calculation Worksheet — Source Documentation

SHERMAN ISD | 2026 | I&S Rate Requiring Board Action

LINE	DESCRIPTION	SOURCE DOCUMENT	PKT PAGE
1	Prior year total I&S taxable value	CAD Docs / GRAYSON / Latest Prior Year Supplement	10
		CAD Docs / GRAYSON / Latest Prior Year Supplement	11
2	Prior year tax ceilings	CAD Docs / GRAYSON / Latest Prior Year Supplement	10
		CAD Docs / GRAYSON / Latest Prior Year Supplement	11
4aA	Prior year I&S value — Chapter 313 agreement	CAD Docs / GRAYSON / Other	14
		CAD Docs / GRAYSON / Other	15
		CAD Docs / GRAYSON / Latest Prior Year Supplement	16
		CAD Docs / GRAYSON / Certified Reports (7/25)	17
4aB	Prior year M&O value — Chapter 313 agreement	CAD Docs / GRAYSON / Certified Reports (7/25)	17
4bA	Prior year I&S value — JETI agreement	*No source annotation*	
4bB	Prior year M&O value — JETI agreement	*No source annotation*	
6A	Prior year M&O tax rate	CAD Docs / Other	12
		TEA / District	13
6B	Prior year I&S tax rate	CAD Docs / Other	12
		TEA / District	13
7A	Original prior year ARB values	CAD Docs / Other	18
7B	Prior year values from final court decisions	CAD Docs / Other	18
8A	Prior year ARB certified value	CAD Docs / Other	18
8B	Prior year disputed value	CAD Docs / Other	18
12	Prior year taxable value of deannexed territory	CAD Docs / Certified Reports (7/25)	19
13A	Absolute exemptions — prior year market value	CAD Docs / Certified Reports (7/25)	19
13B	Partial exemptions	CAD Docs / Certified Reports (7/25)	19
14A	Prior year market value (ag/timber/special appraisal)	CAD Docs / Certified Reports (7/25)	19
14B	Current year productivity or special appraised value	CAD Docs / Certified Reports (7/25)	19
20A	Taxes refunded — M&O (years preceding prior year)	Tax Office Docs	20
20B	Taxes refunded — I&S (years preceding prior year)	Tax Office Docs	20
23A	Certified values	CAD Docs / GRAYSON / Certified Reports (7/25)	21
23B	Pollution control and energy storage system exemption	CAD Docs / Certified Reports (7/25)	19
24A	Current year taxable value of properties under protest	CAD Docs / GRAYSON / Certified Reports (7/25)	22
24B	Current year value of properties not under protest or not certi…	*No source annotation*	
25A	Current year tax ceilings	CAD Docs / GRAYSON / Certified Reports (7/25)	23
25B	Current year Chapter 313 new property value	CAD Docs / GRAYSON / Certified Reports (7/25)	17
25C	Current year new property value — JETI agreements	*No source annotation*	
28aA	Current year I&S value — Chapter 313 agreement	CAD Docs / GRAYSON / Certified Reports (7/25)	17
28aB	Current year M&O value — Chapter 313 agreement	CAD Docs / GRAYSON / Certified Reports (7/25)	17
28bA	Prior year I&S value — JETI agreement	*No source annotation*	
28bB	Prior year M&O value — JETI agreement	*No source annotation*	
30	Total current year taxable value of properties in territory ann…	CAD Docs / Certified Reports (7/25)	19

31	Total current year taxable value of new improvements	CAD Docs / Certified Reports (7/25)	19
38	Current year maximum compressed tax rate (MCR)	TEA / District	24
39A	Prior year enrichment tax rate	CAD Docs / Other	12
		TEA / District	13
41A	Total current year debt — property tax revenue	*No source annotation*	
41B	Subtract unencumbered fund amount	*No source annotation*	
41C	Subtract state aid received	CAD Docs / Other	12
		TEA / District	13
42	Certified prior year excess debt collections	*No source annotation*	
44A	Current year anticipated collection rate	Tax Office Docs	25
44B	Prior year actual collection rate	Tax Office Docs	25
44C	Current year - 2 actual collection rate	Tax Office Docs	25
44D	Current year - 3 actual collection rate	Tax Office Docs	25
49	TCEQ certified expenses for pollution control	*No source annotation*	
54	Prior year voter-approval tax rate (disaster adjustment)	*No source annotation*	

Grayson County

2025 CERTIFIED TOTALS

As of Supplement 32

SSH - Sherman School District

Property Count: 27,906 Grand Totals 5/29/2026 7:11:25AM

Land	Value
Homesite:	952,330,588
Non Homesite:	1,090,670,168
Ag Market:	691,418,215
Timber Market:	0

Improvement	Value
Homesite:	2,734,785,381
Non Homesite:	6,713,795,140

Non Real	Count	Value
Personal Property:	2,406	1,989,625,024
Mineral Property:	2,968	31,003,350
Autos:	0	0

Ag	Non Exempt	Exempt
Total Productivity Market:	691,408,090	10,125
Ag Use:	1,365,887	3
Timber Use:	0	0
Productivity Loss:	690,042,203	10,122

Total Land	(+)	2,734,418,971
Total Improvements	(+)	9,448,580,521
Total Non Real	(+)	2,020,628,374
Market Value	=	14,203,627,866
Productivity Loss	(-)	690,042,203
Appraised Value	=	13,513,585,663
Homestead Cap	(-)	209,243,264
23.231 Cap	(-)	55,276,004
Assessed Value	=	13,249,066,395
Total Exemptions Amount (Breakdown on Next Page)	(-)	6,893,455,015

This Jurisdiction is affected by ECO, ABMNO, and/or JETI exemptions which apply only to the M&O rate.

M&O Net Taxable	=	6,355,611,380
I&S Net Taxable	=	10,623,961,727

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count
DP	41,919,284	10,166,046	50,793.75	54,025.72	220
DPS	1,036,088	336,182	0.00	0.00	7
OV65	955,589,703	293,442,763	1,061,095.28	1,104,404.97	3,943
Total	998,545,075	303,944,991	1,111,889.03	1,158,430.69	4,170
Tax Rate	1.2342000				

Freeze Taxable	(-)	303,944,991

Transfer	Assessed	Taxable	Post % Taxable	Adjustment	Count
OV65	2,009,929	781,162	496,075	285,087	6
Total	2,009,929	781,162	496,075	285,087	6

Transfer Adjustment	(-)	285,087
Freeze Adjusted M&O Net Taxable	=	6,051,381,302
Freeze Adjusted I&S Net Taxable	=	10,319,731,649

APPROXIMATE LEVY = (FREEZE ADJUSTED MNO TAXABLE * (MNO TAX RATE / 100)) + (FREEZE ADJUSTED INS TAXABLE * (INS TAX RATE / 100)) + ACTUAL TAX
96,243,435.22 = (6,051,381,302 * (0.7552000 / 100)) + (10,319,731,649 * (0.4790000 / 100)) + 1,111,889.03

Certified Estimate of Market Value:	14,202,068,983
Certified Estimate of Taxable Value:	6,354,052,497
Tax Increment Finance Value:	0
Tax Increment Finance Levy:	0.00

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Grayson County

2025 CERTIFIED TOTALS

As of Supplement 39

SSH - Sherman School District

Property Count: 27,905 Grand Totals 8/28/2026 1:44:09AM

Land	Value
Homesite:	952,457,885
Non Homesite:	1,090,417,961
Ag Market:	691,418,215
Timber Market:	0

Improvement	Value
Homesite:	2,735,166,742
Non Homesite:	6,711,267,493

Non Real	Count	Value
Personal Property:	2,403	1,989,452,814
Mineral Property:	2,968	31,003,350
Autos:	0	0

Ag	Non Exempt	Exempt
Total Productivity Market:	691,408,090	10,125
Ag Use:	1,365,887	3
Timber Use:	0	0
Productivity Loss:	690,042,203	10,122

Total Land	(+)	2,734,294,061
Total Improvements	(+)	9,446,434,235
Total Non Real	(+)	2,020,456,164
Market Value	=	14,201,184,460
Productivity Loss	(-)	690,042,203
Appraised Value	=	13,511,142,257
Homestead Cap	(-)	209,476,224
23.231 Cap	(-)	55,235,460
Assessed Value	=	13,246,430,573
Total Exemptions Amount (Breakdown on Next Page)	(-)	6,899,532,638

This Jurisdiction is affected by ECO, ABMNO, and/or JETI exemptions which apply only to the M&O rate.

M&O Net Taxable	=	6,346,897,935
I&S Net Taxable	=	10,615,248,282

1

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count
DP	41,919,284	10,166,046	50,793.75	54,025.72	220
DPS	1,036,088	336,182	0.00	0.00	7
OV65	955,527,466	293,430,986	1,062,418.40	1,107,895.32	3,940
Total	998,482,838	303,933,214	1,113,212.15	1,161,921.04	4,167
Tax Rate	1.2342000				

Freeze Taxable	(-)	303,933,214

2

Transfer	Assessed	Taxable	Post % Taxable	Adjustment	Count
OV65	2,009,929	781,162	496,075	285,087	6
Total	2,009,929	781,162	496,075	285,087	6

Transfer Adjustment	(-)	285,087
Freeze Adjusted M&O Net Taxable	=	6,042,679,634
Freeze Adjusted I&S Net Taxable	=	10,311,029,981

APPROXIMATE LEVY = (FREEZE ADJUSTED MNO TAXABLE * (MNO TAX RATE / 100)) + (FREEZE ADJUSTED INS TAXABLE * (INS TAX RATE / 100)) + ACTUAL TAX
96,137,362.35 = (6,042,679,634 * (0.7552000 / 100)) + (10,311,029,981 * (0.4790000 / 100)) + 1,113,212.15

Certified Estimate of Market Value:	14,199,707,243
Certified Estimate of Taxable Value:	6,345,380,594
Tax Increment Finance Value:	0
Tax Increment Finance Levy:	0.00

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SHERMAN ISD

		SY 2024-25	SY 2025-26	SY 2026-27
Students				
1.	Refined Average Daily Attendance (ADA)	6,976.212	6,793.836	6,531.260
2.	Regular Program ADA (Ref ADA - Spec Ed FTEs - CT FTEs)	5,747.270	5,538.338	5,301.302
3.	Special Education FTEs Detail Report	584.711	594.679	594.679
4.	Career & Technology FTEs	644.231	660.819	635.279
5.	Weighted ADA (WADA) Detail Report	10,847.529	10,618.045	10,276.994
	WADA-to-ADA Ratio	*1.555*	*1.563*	*1.574*
6.	PEIMS Enrollment	7,788	7,487	7,198
Property Values				
7.	Prior Tax Year State Certified Property Value	$5,205,942,873	$7,644,462,636	$6,175,305,452
8.	Current Tax Year State Certified Property Value	$7,644,462,636	$6,175,305,452	$6,496,489,037
	Year-Over-Year Value Change	46.84%	-19.22%	5.20%
Tax Rates and Collections				
9.	Current Tax Year M&O Tax Rate	$0.755200	$0.755200	$0.743200
10.	Tier One Tax Year M&O Tax Rate	$0.616900	$0.616900	$0.604900
11.	Maximum Compressed Tax Rate	[illegible]	$0.616900	$0.604900
	Tier Two, Level One Pennies (Golden Pennies)	[illegible]	*$0.080000*	*$0.080000*
	Tier Two, Level Two Pennies (Copper Pennies)	*$0.058300*	*$0.058300*	*$0.058300*
	VTCS 2784g Pennies (Unequalized Pennies)	*$0.000000*	*$0.000000*	*$0.000000*
12.	M&O Tax Collections Detail Report	$57,240,124	$45,864,922	$47,121,062
	M&O Collections Relative to T2	*99.1%*	*98.3%*	*97.6%*
13.	I&S Tax Rate	$0.479000	$0.479000	$0.479000
14.	I&S Tax Collections	$36,232,920	$46,483,578	$54,388,218
	I&S Collections Relative to T8	*99.0%*	*92.9%*	*97.0%*
15.	Total Tax Collections	$93,473,044	$92,348,500	$101,509,280
16.	Total Tax Levy	$94,340,624	$95,685,856	$105,190,964
Funding Components				
17.	District Basic Allotment * TR / MCR	$6,160	$6,215	$6,215
18.	School Safety Allotment (SSA) ADA	6,974.785	6,793.836	6,531.260
19.	ASF ADA	7,059.171	6,976.212	6,793.836
20.	Per Capita Rate	$619.868	$471.190	$620.000
Program Intent Codes - Allotments				
Tier One Subchapter B and C Allotments		SY 2024-25	SY 2025-26	SY 2026-27
21.	11-Regular Program Allotment 48.051	$35,403,183	$34,420,771	$32,947,591
22.	Small and Mid-Size Allotment 48.101	$0	$0	$0
23.	23-Special Education Adjusted Allotment 48.102 *(spend 55% of amount)*	$13,193,983	$13,438,474	$13,438,474
24.	37-Dyslexia Allotment 48.103 *(spend 100% of amount)*	$590,128	$596,019	$573,023
25.	24-Compensatory Education Allotment 48.104 *(spend 55% of amount, **spend req. repealed beginning with 25-26 school year**)*	$8,819,806	$7,494,697	$7,207,176
26.	25-Bilingual Education Allotment 48.105 *(spend 55% of amount)*	$1,334,291	$1,185,918	$1,140,084
27.	22-Career and Technology Allotment 48.106 *(spend 55% of amount)*	$5,376,341	$5,611,276	$5,394,405
28.	11-Public Education Grant 48.107	$0	$0	$0
29.	36-Early Education Allotment 48.108 *(spend 100% of amount)* ***INCLUDES REALLOCATION UNDER HB2***	$1,319,195	$1,747,726	$1,680,178
30.	21-Gifted & Talented Adjusted Allotment 48.109 *(spend 100% of amount)*	$147,329	$146,051	$140,370
31.	38-CCMR Outcomes Bonus 48.110 *(spend 55% of amount)*	$120,000	$313,000	$313,000
32.	Fast Growth Allotment 48.111	$164,413	$0	$0
33.	Teacher Incentive Allotment 48.112	$21,714	$1,003,945	$1,003,945
34.	Mentor Program Allotment 48.114	$0	$0	$0
	School Safety Allotment 48.115	$294,748	**MOVED TO 48.160**	**MOVED TO 48.160**
35.	Rural Pathways Excellence Partnership (R-PEP) Allotment and Outcomes Bonus 48.118	$0	$0	$0
	Early Literacy Intervention Allotment 48.122	*N/A*	*N/A*	$0
Tier One Subchapter D Allotments		SY 2024-25	SY 2025-26	SY 2026-27
36.	99-Transportation Allotment 48.151	$527,237	$527,237	$527,237
37.	99-New Instructional Facility Allotment 48.152	$0	$1,464,310	$1,464,310
38.	Dropout Recovery and Residential Placement Facility Allotment 48.153	$23,063	$49,290	$49,290
39.	Tuition Allotment for Districts not Offering all Grade Levels 48.154	$0	$0	$0
40.	College Preparation Assessment Reimbursement 48.155	$17,199	$17,199	$17,199
41.	Certification Examination Reimbursement 48.156	$19,364	$19,364	$19,364
	Preparing and Retaining Educators through Partnership (PREP) Allotment 48.157	*N/A*	*N/A*	$0
42.	Teacher Retention Allotment 48.158	*N/A*	$2,070,000	$2,070,000
43.	Support Staff Retention Allotment 48.1581	*N/A*	$249,225	$238,559
44.	Special Education Full Individual and Initial Evaluation (FIIE) Allotment 48.159	*N/A*	$300,000	$300,000
45.	School Safety Allotment 48.160	*N/A*	$646,450	$640,910
46.	Allotment for Basic Costs 48.161	*N/A*	$793,622	$762,949
47.	Total Cost of Tier One Detail Report	$67,371,994	$72,094,573	$69,928,063
48.	Local Fund Assignment	($47,158,690)	($38,095,459)	($39,297,262)
49.	Per Capita Distribution from Available School Fund (ASF)	($4,375,754)	($3,287,121)	($4,212,178)
Foundation School Program (FSP) State Funding				
50.	FSP State Share of Tier One *(Total Cost of Tier One - Local Fund Assignment - ASF)*	$15,837,550	$30,711,993	$26,418,623
51.	Tier Two Detail Report	$5,079,369	$5,963,245	$5,321,947
52.	Other Programs Detail Report	$328,687	$1,106,852	($147,819)
53.	Total FSP Operations Funding	$21,245,606	$37,782,091	$31,592,751
State Aid by Fund Code / Object Code - Funding Source				
M&O State Aid		SY 2024-25	SY 2025-26	SY 2026-27
54.	199/5812 - Foundation School Fund	$20,934,086	$37,332,871	$31,160,893
55.	199/5811 - Available School Fund	$4,375,754	$3,287,121	$4,212,178
56.	410/5829 - Instructional Materials & Technology Fund	$311,520	$449,220	$431,858
				ASAHE REDUCED DUE TO NEW PENALTY UNDER TEC 46.071(d-1) ($84/$823) =
I&S State Aid				
57.	599/5829 - EDA	$0	$0	$0
58.	599/5829 - Instructional Facilities Allotment (Bond)	$0	$0	$0
59.	199/5829 - Instructional Facilities Allotment (Lease Purchase)	$0	$0	$0
60.	Additional State Aid for Homestead Exemption (ASAHE) for Facilities	$1,964,912	$5,514,125	***$2,117,701***
61.	TOTAL FSP/ASF STATE AID	$27,586,272	$46,583,336	$37,922,630
Local Revenue in Excess of Entitlement				
62.	Local Revenue in Excess of Entitlement Detail Report	($1,289,343)	($494,291)	($760,462)
Summary of Total State/Local M&O Revenue				
	Total M&O State Aid (excl. recapture netting)	$26,910,703	$41,563,503	$36,565,391
	Total M&O Tax Collections	$57,240,124	$45,864,922	$47,121,062
	Total Recapture	($1,289,343)	($494,291)	($760,462)
	Net Total State/Local M&O Revenue	$82,861,484	$86,934,134	$82,925,991
	Total State/Local M&O Revenue per ADA	$11,878	$12,796	$12,697
	M&O State Share	*32.5%*	*47.8%*	*44.1%*
	M&O Local Share	*67.5%*	*52.2%*	*55.9%*

6A, 6B, 3A

41C

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Tax_Year	Total_Investment	Property_Market_Value	Taxable_Value_IS_purposes	Taxable_Value_MO_purposes
2023	440,911,465	0	0	0
2024	1,135,646,326	216,625,217	216,625,217	216,625,217
2025	1,135,646,326	666,625,217	666,625,217	666,625,217
2026	1,135,646,326	934,125,217	934,125,217	934,125,217
2027	1,135,646,326	1,065,250,217	1,065,250,217	80,000,000
2028	1,135,646,326	879,918,967	879,918,967	80,000,000
2029	1,135,646,326	756,054,280	756,054,280	80,000,000
2030	1,135,646,326	663,582,826	663,582,826	80,000,000
2031	1,135,646,326	578,434,946	578,434,946	80,000,000
2032	1,135,646,326	524,544,459	524,544,459	80,000,000
2033	1,135,646,326	489,848,497	489,848,497	80,000,000
2034	1,135,646,326	468,287,333	468,287,333	80,000,000
2035	1,135,646,326	447,804,228	447,804,228	80,000,000
2036	1,135,646,326	428,804,228	428,804,228	80,000,000
2037	1,135,646,326	409,859,274	409,859,274	409,859,274
2038	1,135,646,326	392,297,571	392,297,571	392,297,571
2039	1,135,646,326	375,613,953	375,613,953	375,613,953
2040	1,135,646,326	359,764,517	359,764,517	359,764,517
2041	1,135,646,326	344,707,552	344,707,552	344,707,552

4aA

Project #: 1769
Reporting Year: 2023
Project Name: Globitech Inc.
Preparer Name: Kathy Mathias
Preparer Company: MCA
Preparer Phone #: 5124857878
Preparer E-Mail: kmathias@moakcasey.com

Tax_Year	Total_Investment	Property_Market_Value	Taxable_Value_IS_purposes	Taxable_Value_MO_purposes
2022	363,342,749	6,548,495	6,548,495	6,548,495
2023	1,613,213,797	137,560,736	137,560,736	137,560,736
2024	3,320,586,979	1,616,515,663	1,616,515,663	1,616,515,663
2025	3,622,957,350	3,044,917,859	3,044,917,859	80,000,000
2026	3,925,327,720	2,949,096,670	2,949,096,670	80,000,000
2027	4,525,327,720	2,916,061,614	2,916,061,614	80,000,000
2028	5,125,327,720	3,133,470,782	3,133,470,782	80,000,000
2029	5,725,327,720	3,228,400,993	3,228,400,993	80,000,000
2030	6,325,327,720	3,280,943,267	3,280,943,267	80,000,000
2031	6,925,327,720	3,317,934,875	3,317,934,875	80,000,000
2032	7,525,327,720	3,342,016,999	3,342,016,999	80,000,000
2033	8,125,327,720	3,355,382,739	3,355,382,739	80,000,000
2034	8,139,000,000	3,369,332,922	3,369,332,922	80,000,000
2035	8,189,000,000	2,929,217,990	2,929,217,990	2,929,217,990
2036	8,239,000,000	2,746,608,211	2,746,608,211	2,746,608,211
2037	8,289,000,000	2,632,046,990	2,632,046,990	2,632,046,990
2038	8,339,000,000	2,538,849,680	2,538,849,680	2,538,849,680
2039	8,389,000,000	2,464,909,254	2,464,909,254	2,464,909,254

4aA

Project #: 1641
Reporting Year: 2023
Project Name: Texas Instruments Incorporated
Preparer Name: Kathy Mathias
Preparer Company: MCA
Preparer Phone #: 5124857878
Preparer E-Mail: kmathias@moakcasey.com

Grayson County

2025 CERTIFIED TOTALS

As of Supplement 32

SSH - Sherman School District

Property Count: 27,906 Grand Totals 5/29/2026 7:12:06AM

Exemption Breakdown

Exemption	Count	Local	State	Total
AB	33	0	0	0
CCF	4	0	0	0
DP	229	0	6,805,971	6,805,971
DPS	7	0	71,520	71,520
DV1	18	0	78,335	78,335
DV1S	1	0	0	0
DV2	25	0	138,750	138,750
DV2S	1	0	7,500	7,500
DV3	30	0	240,000	240,000
DV4	388	0	2,242,094	2,242,094
DV4S	36	0	87,220	87,220
DVHS	291	0	40,026,596	40,026,596
DVHSS	47	0	2,961,723	2,961,723
ECO	6	4,268,350,347	0	4,268,350,347
EX	1	0	35,820	35,820
EX-XA (Prorated)	1	0	773,632	773,632
EX-XD	4	0	252,013	252,013
EX-XD (Prorated)	2	0	70,792	70,792
EX-XG	2	0	830,470	830,470
EX-XI	4	0	1,688,758	1,688,758
EX-XJ	134	0	213,628,743	213,628,743
EX-XJ (Prorated)	1	0	70,787	70,787
EX-XL	1	0	3,210	3,210
EX-XN	23	0	9,483,301	9,483,301
EX-XR	15	0	1,022,288	1,022,288
EX-XU	2	0	546,385	546,385
EX-XV	739	0	775,833,532	775,833,532
EX-XV (Prorated)	22	0	31,569,107	31,569,107
EX366	1,335	0	440,070	440,070
FR	19	146,595,026	0	146,595,026
FRSS	1	0	304,878	304,878
HS	9,437	0	1,150,817,613	1,150,817,613
MASSS	1	0	0	0
MED	1	0	253,940	253,940
OV65	4,184	11,145,265	164,743,980	175,889,245
OV65S	15	25,000	420,000	445,000
PC	15	60,330,324	0	60,330,324
PPV	8	100,304	0	100,304
SO	13	1,459,721	0	1,459,721
	Totals	**4,488,005,987**	**2,405,449,028**	**6,893,455,015**

Outlook

RE: 2026 Data Request - SHERMAN ISD

From hendryj@graysonappraisal.org <hendryj@graysonappraisal.org>
Date Thu 2026-08-27 9:32 AM
To MoakCasey Truth-In-Taxation Services <tnt@moakcasey.com>; 'GRAYSON CAD-Shawn Coker' <cokers@graysonappraisal.org>; rower@graysonappraisal.org <rower@graysonappraisal.org>; 'Sharon Hasten' <hastens@graysonappraisal.org>
Cc 'Mandi Lewis' <alewis@shermanisd.net>; GRAYSON CAD-Trenna Waw <wawt@graysonappraisal.org>

You don't often get email from hendryj@graysonappraisal.org. Learn why this is important

Hello and good morning,

Here are the numbers we have. Please let me know if you have any questions.

4(a)
A = $4,493,242,006
B = $160,000,000
C = $4,333,242,006

4aA, 4aB

25B

25
B & D = $743,203,914

28a
A = $5,368,124,482
B = $160,000,000
C = $5,208,124,482

28aA, 28aB

7
A & C = $4,493,242,006
B = $0

8
A = $4,493,242,006
B = $1,272,385,463
C = $3,220,856,543

Regards,

Joel Hendry, RPA
Director of Appraisal
Grayson Central Appraisal District
512 N Travis St. Sherman, TX 75090
903-870-1967 Voice
903-892-3835 Fax

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Outlook

RE: 2026 Data Request - SHERMAN ISD

From hendryj@graysonappraisal.org <hendryj@graysonappraisal.org>
Date Fri 9/11/2026 11:43 AM
To MoakCasey Truth-In-Taxation Services <tnt@moakcasey.com>
Cc GRAYSON CAD-Shawn Coker <cokers@graysonappraisal.org>; GRAYSON CAD-Ron Rowe <rower@graysonappraisal.org>

Justin,

My apologies for the confusion in this matter. Please update the numbers to match the following.

7A, 7B

We have had no court decision for the 2025 lawsuit and need section 7 to remain blank.

Based on our discussion, I included all of the 313 accounts in the totals on section 8 and it should only be the accounts in litigation.

8A = $1,272,385,463
8B = $743,385,463
8C = $529,000,000

8A, 8B

Please let me know if you need anything else.

Regards,

Joel Hendry, RPA
Director of Appraisal
Grayson Central Appraisal District
512 N Travis St. Sherman, TX 75090
903-870-1967 Voice
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From: MoakCasey Truth-In-Taxation Services <tnt@moakcasey.com>
Sent: Friday, September 11, 2026 9:48 AM
To: hendryj@graysonappraisal.org
Subject: Re: 2026 Data Request - SHERMAN ISD

Good morning Joel,

Following up on this request, the board docs will need to be published Monday.

Will you have a chance to review this today?

Justin Barlow

Grayson County

2026 CERTIFIED TOTALS

SSH - Sherman School District

Effective Rate Assumption

As of Supplement 5

Property Count: 28,045

9/10/2026 12:27:04PM

New Value

	TOTAL NEW VALUE MARKET:	**$1,055,194,801**
31	**TOTAL NEW VALUE TAXABLE:**	**$433,527,109**

New Exemptions

Exemption	Description	Count		
EX-XN	11.252 Motor vehicles leased for personal use	1	2025 Market Value	$0
EX-XV	Other Exemptions (including public property, re	31	2025 Market Value	$18,747,275
EX366	HOUSE BILL 366	68	2025 Market Value	$33,190
13A	**ABSOLUTE EXEMPTIONS VALUE LOSS**			**$18,780,465**

Exemption	Description	Count	Exemption Amount
145B	11.145 (b) Single Situs, Single Owner	1,423	$71,820,071
145D	11.145 (d) Multiple Situs, Leases	332	$15,984,904
145F	11.145 (f) Single Situs, Related Business Entity	403	$13,007,182
DP	DISABILITY	11	$549,496
DV1	Disabled Veterans 10% - 29%	1	$5,000
DV2	Disabled Veterans 30% - 49%	1	$12,000
DV3	Disabled Veterans 50% - 69%	4	$35,000
DV4	Disabled Veterans 70% - 100%	60	$384,061
DV4S	Disabled Veterans Surviving Spouse 70% - 100%	2	$0
DVHS	Disabled Veteran Homestead	39	$6,338,897
HS	HOMESTEAD	371	$44,736,534
OV65	OVER 65	270	$12,657,138
OV65S	OVER 65 Surviving Spouse	1	$0
13B	**PARTIAL EXEMPTIONS VALUE LOSS**	**2,918**	**$165,530,283**
	NEW EXEMPTIONS VALUE LOSS		**$184,310,748**

23B

Increased Exemptions

Exemption	Description	Count	Increased Exemption Amount

INCREASED EXEMPTIONS VALUE LOSS

TOTAL EXEMPTIONS VALUE LOSS **$184,310,748**

New Ag / Timber Exemptions

2025 Market Value	$2,153,237
2026 Ag/Timber Use	$1,797

14A, 14B

Count: 5

NEW AG / TIMBER VALUE LOSS **$2,151,440**

12, 30

New Annexations

New Deannexations

Average Homestead Value

Category A and E

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
9,289	$278,146	$139,031	$139,115

Category A Only

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
8,971	$272,522	$138,197	$134,325

:un Date:8/25/2026 1:52:32PM

Grayson County Tax Office

:istribution Summary Report

Deposit Date from 10/1/2025 to 9/30/2026 and Tax Units = 20 and Tax Year = 2025

Type		Gen Operating	Interest Sinking	Special 1	Total
SSH - Sherman School					
Current					
	Levy	45,213,164.60	28,677,309.47	0.00	73,890,474.07
	Ag Levy	33,202.58	21,059.38	0.00	54,261.96
	Interest	72,323.85	45,721.02	0.00	118,044.87
	Penalty	215,455.07	136,120.71	0.00	351,575.78
	Rendition Penalty	46,711.90	0.00	0.00	46,711.90
	Rendition Penalty Admin Fee	(2,335.71)	0.00	0.00	(2,335.71)
	VIT Overage Payment	47,006.71	0.00	0.00	47,006.71
	313 Limitation Appraised Value	0.00	17,500,548.90	0.00	17,500,548.90
	Recalc Refund	(241,405.73)	(153,116.16)	0.00	(394,521.89)
	Recalc Refund P&I	(891.70)	(565.60)	0.00	(1,457.30)
	Recalc Rendition Pen Admin Fee	57.49	0.00	0.00	57.49
	Recalc Rendition Pen Refund	(1,149.96)	0.00	0.00	(1,149.96)
	Current	**45,382,139.10**	**46,227,077.72**	**0.00**	**91,609,216.82**
Delinquent					
	Levy	717,063.57	426,149.18	0.00	1,143,212.75
	Ag Levy	146,617.51	87,733.75	0.00	234,351.26
	Interest	203,764.91	101,135.03	0.00	304,899.94
	Penalty	83,267.65	48,128.91	0.00	131,396.56
	Rendition Penalty	14,054.23	0.00	0.00	14,054.23
	Rendition Penalty Admin Fee	(702.69)	0.00	0.00	(702.69)
	Recalc Refund	20A (270,696.47)	20B (166,569.45)	0.00	(437,265.92)
	Recalc Refund P&I	(3,820.80)	(2,418.02)	0.00	(6,238.82)
	Recalc Rendition Pen Admin Fee	1.48	0.00	0.00	1.48
	Recalc Rendition Pen Refund	(29.53)	0.00	0.00	(29.53)
	Delinquent	**889,519.86**	**494,159.40**	**0.00**	**1,383,679.26**
	Distribution Total	**46,271,658.96**	**46,721,237.12**	**0.00**	**92,992,896.08**

Back to Source Documentation Links

Grayson County

2026 CERTIFIED TOTALS

SSH - Sherman School District

ARB Approved Totals

As of Supplement 5

Property Count: 27,582

8/26/2026 12:28:15PM

Land	Value
Homesite:	919,192,175
Non Homesite:	1,152,072,821
Ag Market:	667,842,878
Timber Market:	0

Improvement	Value
Homesite:	2,859,496,176
Non Homesite:	7,062,826,562

Non Real	Count	Value
Personal Property:	2,390	2,903,342,243
Mineral Property:	1,741	20,952,049
Autos:	0	0

Ag	Non Exempt	Exempt
Total Productivity Market:	667,842,878	0
Ag Use:	1,787,319	0
Timber Use:	0	0
Productivity Loss:	666,055,559	0

Total Land	(+)	2,739,107,874
Total Improvements	(+)	9,922,322,738
Total Non Real	(+)	2,924,294,292
Market Value	=	15,585,724,904
Productivity Loss	(-)	666,055,559
Appraised Value	=	14,919,669,345
Homestead Cap	(-)	122,210,728
23.231 Cap	(-)	50,935,332
Assessed Value	=	14,746,523,285
Total Exemptions Amount (Breakdown on Next Page)	(-)	8,088,760,507

This Jurisdiction is affected by ECO, ABMNO, and/or JETI exemptions which apply only to the M&O rate.

M&O Net Taxable	=	6,657,762,778
23A **I&S Net Taxable**	=	11,865,637,295

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count
DP	37,668,485	9,920,587	49,064.13	54,199.94	189
DPS	1,104,445	274,572	0.00	0.00	7
OV65	1,007,683,921	331,185,442	1,248,075.56	1,313,264.06	3,930
Total	1,046,456,851	341,380,601	1,297,139.69	1,367,464.00	4,126
Tax Rate	1.2342000				

Freeze Taxable	(-)	341,380,601

Transfer	Assessed	Taxable	Post % Taxable	Adjustment	Count
DP	571,491	101,263	0	101,263	2
OV65	9,353,725	3,804,917	1,055,322	2,749,595	27
Total	9,925,216	3,906,180	1,055,322	2,850,858	29

Transfer Adjustment	(-)	2,850,858
Freeze Adjusted M&O Net Taxable	=	6,313,531,319
Freeze Adjusted I&S Net Taxable	=	11,521,405,836

APPROXIMATE LEVY = (FREEZE ADJUSTED MNO TAXABLE * (MNO TAX RATE / 100)) + (FREEZE ADJUSTED INS TAXABLE * (INS TAX RATE / 100)) + ACTUAL TAX
104,164,462.17 = (6,313,531,319 * (0.7552000 / 100)) + (11,521,405,836 * (0.4790000 / 100)) + 1,297,139.69

Certified Estimate of Market Value:	15,585,724,904
Certified Estimate of Taxable Value:	6,657,762,778
Tax Increment Finance Value:	0
Tax Increment Finance Levy:	0.00

Grayson County

2026 CERTIFIED TOTALS

SSH - Sherman School District

Under ARB Review Totals

As of Supplement 5

Property Count: 463

8/26/2026 12:28:15PM

Land	Value
Homesite:	20,235,493
Non Homesite:	7,095,849
Ag Market:	6,206,691
Timber Market:	0

Improvement	Value
Homesite:	45,673,181
Non Homesite:	19,768,626

Non Real	Count	Value
Personal Property:	20	12,692,752
Mineral Property:	0	0
Autos:	0	0

Ag	Non Exempt	Exempt
Total Productivity Market:	6,206,691	0
Ag Use:	33,960	0
Timber Use:	0	0
Productivity Loss:	6,172,731	0

Total Land	(+)	33,538,033
Total Improvements	(+)	65,441,807
Total Non Real	(+)	12,692,752
Market Value	=	111,672,592
Productivity Loss	(-)	6,172,731
Appraised Value	=	105,499,861
Homestead Cap	(-)	136,233
23.231 Cap	(-)	660,107
Assessed Value	=	104,703,521
Total Exemptions Amount (Breakdown on Next Page)	(-)	27,186,502
24A **Net Taxable**	=	77,517,019

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count
DP	773,035	24,823	188.54	745.36	4
OV65	3,280,342	95,848	293.78	720.22	19
Total	4,053,377	120,671	482.32	1,465.58	23
Tax Rate	1.2342000				

Freeze Taxable	(-)	120,671
Freeze Adjusted Taxable	=	77,396,348

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE * (TAX RATE / 100)) + ACTUAL TAX
955,708.05 = 77,396,348 * (1.2342000 / 100) + 482.32

Certified Estimate of Market Value:	104,133,179
Certified Estimate of Taxable Value:	73,953,919
Tax Increment Finance Value:	0
Tax Increment Finance Levy:	0.00

Grayson County

2026 CERTIFIED TOTALS

SSH - Sherman School District

Grand Totals

As of Supplement 5

Property Count: 28,045

8/26/2026 12:28:15PM

Land	Value
Homesite:	939,427,668
Non Homesite:	1,159,168,670
Ag Market:	674,049,569
Timber Market:	0

Total Land	(+)	2,772,645,907

Improvement	Value
Homesite:	2,905,169,357
Non Homesite:	7,082,595,188

Total Improvements	(+)	9,987,764,545

Non Real	Count	Value
Personal Property:	2,410	2,916,034,995
Mineral Property:	1,741	20,952,049
Autos:	0	0

Total Non Real	(+)	2,936,987,044
Market Value	=	15,697,397,496

Ag	Non Exempt	Exempt
Total Productivity Market:	674,049,569	0
Ag Use:	1,821,279	0
Timber Use:	0	0
Productivity Loss:	672,228,290	0

Productivity Loss	(-)	672,228,290
Appraised Value	=	15,025,169,206
Homestead Cap	(-)	122,346,961
23.231 Cap	(-)	51,595,439
Assessed Value	=	14,851,226,806
Total Exemptions Amount (Breakdown on Next Page)	(-)	8,115,947,009

This Jurisdiction is affected by ECO, ABMNO, and/or JETI exemptions which apply only to the M&O rate.

M&O Net Taxable	=	6,735,279,797
I&S Net Taxable	=	11,943,154,314

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count
DP	38,441,520	9,945,410	49,252.67	54,945.30	193
DPS	1,104,445	274,572	0.00	0.00	7
OV65	1,010,964,263	331,281,290	1,248,369.34	1,313,984.28	3,949
Total	1,050,510,228	341,501,272	1,297,622.01	1,368,929.58	4,149
Tax Rate	1.2342000				

Freeze Taxable	(-)	341,501,272

Transfer	Assessed	Taxable	Post % Taxable	Adjustment	Count
DP	571,491	101,263	0	101,263	2
OV65	9,353,725	3,804,917	1,055,322	2,749,595	27
Total	9,925,216	3,906,180	1,055,322	2,850,858	29

Transfer Adjustment	(-)	2,850,858
Freeze Adjusted M&O Net Taxable	=	6,390,927,667
Freeze Adjusted I&S Net Taxable	=	11,598,802,184

APPROXIMATE LEVY = (FREEZE ADJUSTED MNO TAXABLE * (MNO TAX RATE / 100)) + (FREEZE ADJUSTED INS TAXABLE * (INS TAX RATE / 100)) + ACTUAL TAX
105,120,170.21 = (6,390,927,667 * (0.7552000 / 100)) + (11,598,802,184 * (0.4790000 / 100)) + 1,297,622.01

Certified Estimate of Market Value:	15,689,858,083
Certified Estimate of Taxable Value:	6,731,716,697
Tax Increment Finance Value:	0
Tax Increment Finance Levy:	0.00

Texas Education Agency

Tax Year 2026 (School Year 2026-2027)

Final Maximum Compressed Tax Rate (MCR)

August 27, 2026

District Number	District Name	Tax Year 2026 MCR
204904	SHEPHERD ISD	**0.5679**
38 091906	SHERMAN ISD	**0.6049**
143903	SHINER ISD	**0.6169**
047905	SIDNEY ISD	**0.5842**
115902	SIERRA BLANCA ISD	**0.6233**
100904	SILSBEE ISD	**0.6103**
023902	SILVERTON ISD	**0.5628**
019909	SIMMS ISD	**0.6169**
205906	SINTON ISD	**0.6169**
049909	SIVELLS BEND ISD	**0.5890**
013905	SKIDMORE-TYNAN ISD	**0.5756**
152903	SLATON ISD	**0.6169**
249908	SLIDELL ISD	**0.6126**
001909	SLOCUM ISD	**0.5733**
011904	SMITHVILLE ISD	**0.6003**
110906	SMYER ISD	**0.6007**
026903	SNOOK ISD	**0.6169**
208902	SNYDER ISD	**0.6254**
071909	SOCORRO ISD	**0.6105**
015909	SOMERSET ISD	**0.6169**
026902	SOMERVILLE ISD	**0.6169**
218901	SONORA ISD	**0.6254**
015908	SOUTH SAN ANTONIO ISD	**0.6169**
085903	SOUTHLAND ISD	**0.5755**
015917	SOUTHSIDE ISD	**0.6177**
015912	SOUTHWEST ISD	**0.6097**
098904	SPEARMAN ISD	**0.6254**
170907	SPLENDORA ISD	**0.5692**
101920	SPRING BRANCH ISD	**0.6254**
092907	SPRING HILL ISD	**0.5922**
101919	SPRING ISD	**0.6169**
140907	SPRINGLAKE-EARTH ISD	**0.6254**
184902	SPRINGTOWN ISD	**0.6058**
063903	SPUR ISD	**0.6254**
229905	SPURGER ISD	**0.6210**
079910	STAFFORD MSD	**0.6169**
127906	STAMFORD ISD	**0.6254**
156902	STANTON ISD	**0.5689**
072903	STEPHENVILLE ISD	**0.5943**
216901	STERLING CITY ISD	**0.6254**
247906	STOCKDALE ISD	**0.5689**
211902	STRATFORD ISD	**0.5639**

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Print Date: 7/22/2026 11:44:54AM

TNT - PERCENTAGE COLLECTIONS REPORT

Tax Year = 2025

TAXING UNIT YEAR	TAXES IMPOSED	CURRENT TAX COLLECTIONS	CURRENT P&I COLLECTIONS	DELINQUENT TAX COLLECTIONS	DELINQUENT P&I COLLECTIONS	TOTAL COLLECTIONS	% OF COLL
SSH - Sherman School							
2025	96,266,014.25	90,662,914.17	385,595.25	1,678,120.61	595,526.05	93,322,156.08	96.94%
2024	93,982,703.50	92,056,002.38	264,856.20	1,360,481.29	384,456.06	94,065,795.93	100.08%
2023	64,328,674.90	62,604,950.75	264,228.68	840,733.13	233,685.46	63,943,598.02	99.40%
							AVERAGE 98.80%
CSM - Southmayd City							
2025	638,863.90	589,471.55	8,675.00	37,527.42	9,885.87	645,559.84	101.04%
2024	608,012.90	570,431.55	6,450.55	12,419.10	2,637.25	591,938.45	97.35%
2023	499,021.35	482,177.87	4,414.72	20,845.19	5,788.18	513,225.96	102.84%
SSS - S & S School							
2025	7,794,873.90	7,526,387.12	54,879.85	223,324.28	55,725.73	7,860,316.98	100.83%
2024	7,307,905.98	7,052,846.31	49,786.11	215,005.97	42,558.72	7,360,197.11	100.71%
2023	6,945,049.13	6,727,598.92	51,590.74	199,297.10	51,907.31	7,030,394.07	101.22%
CTB - Tom Bean City							
2025	602,796.08	585,110.73	3,357.60	27,257.85	5,343.76	621,069.94	103.03%
2024	575,097.88	551,649.04	2,189.02	21,440.61	4,496.80	579,775.47	100.81%
2023	458,484.31	436,471.19	3,075.25	11,547.48	2,451.64	453,545.56	98.92%
STB - Tom Bean School							
2025	3,935,838.30	3,729,488.87	21,832.27	151,872.96	37,401.51	3,940,595.61	100.12%
2024	4,007,239.20	3,821,431.18	24,234.76	144,569.07	43,361.96	4,033,596.97	100.65%
2023	3,657,612.26	3,500,347.12	28,653.32	103,032.25	28,261.98	3,660,294.67	100.07%
CTI - Tioga City							
2025	851,649.37	826,721.59	3,351.77	18,527.89	4,003.61	852,604.86	100.11%
2024	793,352.73	769,367.45	2,993.60	14,090.51	3,331.87	789,783.43	99.55%
2023	597,171.85	580,092.51	3,249.15	7,565.16	1,019.32	591,926.14	99.12%
STI - Tioga School							
2025	2,728,819.09	2,664,744.10	15,069.10	65,770.37	17,937.18	2,763,520.75	101.27%
2024	2,688,797.99	2,604,517.80	19,265.07	74,604.81	21,908.40	2,720,296.08	101.17%
2023	2,288,020.16	2,227,297.15	13,940.91	60,774.02	8,618.44	2,310,630.52	100.98%
CVA - Van Alstyne City							
2025	5,843,045.80	5,722,979.06	22,796.35	74,505.72	15,571.95	5,835,853.08	99.87%
2024	5,007,365.74	4,917,059.81	15,577.66	50,404.47	16,790.38	4,999,832.32	99.84%
2023	4,813,356.49	4,761,866.10	46,286.67	58,372.87	11,251.83	4,877,777.47	101.33%