BOARD OF EDUCATION
KEENEYVILLE SCHOOL DISTRICT 20
FINANCE & FACILITIES COMMITTEE MEETING MINUTES
Thursday, August 6, 2026 6:00 PM
Spring Wood Middle School - Board Room
5540 Arlington Drive E
Hanover Park, IL 60133
Ignite the Power and Potential of Each Student!

I. Call to Order
At 6:03 PM Sarah Dellaria called the Finance & Facilities Committee to order.

II. Roll Call
Sarah Dellaria - Present
Brent Seehafer - Absent
Lynne Steiner – Present
Natalie Kucharski - Present

A quorum is present.
Also in attendance:

III. Approval of Agenda
Lynne Stiener moved that the Committee approve the agenda as presented.
Natalie Kucharski seconded.
Ayes: 2
Nays: 0
Motion Carried

IV. Public Participation
There was no public participation

V. Approval of Minutes from June 4, 2026
Lynne Steiner moved that the Committee approve the minutes as presented. Natalie Kucharski seconded the motion.
Ayes: 2
Nays: 0
Motion carried

VI. Multi-Year Energy Contract
The Committee reviewed energy rates for the District. The District is part of Illinois Gas Cooperative (IGC). The current contract expires in December 2026, with a locked rate of $0.04457 per kwh. The committee reviewed different rate options and thought it was best to look for a fixed rate, multi-year agreement. The IGC energy consultant found a rate of $0.04599 per kwh, which was below the target of rate of $0.0515 er kwh. The District is seeking a 2 ½ year, fixed rate contract with ENGIE Resources, from December 2026 to May 2029.

VII. Approval of Wipfli Auditing Contract
The District works with an auditing company to audit the District's financials. We are seeking approval of a one-year contract with Wipfli to audit the 2025-26 fiscal year in the amount of $38,425. This reflects a 3.4% increase from the previous year. There will also be an additional charge of $950 for the Comprehensive Year End Financial Report (CYEFR) and related opinion. Final audit documents would include the AFR and the ACFR. The audit is typically completed in November/December.

VIII. Approval of Tuition Reimbursement
Every year, the Board approves tuition reimbursement for staff who meet the qualifying criteria. The request is to approve the full amount of tuition reimbursement for $46,262, which includes KEA members and one paraprofessional for $3,489. This total is for coursework that was completed during the 2025-26 fiscal year. Tuition Reimbursement only applies to staff who have completed and submitted the appropriate forms and documentation

IX. Approval of FY27 Final Budget
The committee first reviewed year-end actuals for the previous fiscal year, which ended on June 30, 2026. The committee then reviewed major highlights of the FY 2027 budget. The committee looked at projected revenues, expenditures, and fund balance for next year's budget. The FY 2027 budget has a planned budget deficit. The FY 2027 projected operating revenues are $26,974,195, operating expenditures are $28,423,912 with an Operating Budget Deficit of $1,449717. The ending Operating Fund Balance is projected to be $15,098,851 or a 53% fund balance.

X. Adjournment
At 6:31 p.m. Lynne Steiner moved to adjourn the meeting. Natalie Kucharski seconded the motion.

Ayes: 3
Nays: 0
Motion carried.

Respectfully Submitted,

_____ _____
Sarah Dellaria, Committee Chair Date