BOARD OF EDUCATION
KEENEYVILLE SCHOOL DISTRICT 20
FINANCE & FACILITIES COMMITTEE MEETING MINUTES
Thursday, June 4, 2026 6:00 PM
Spring Wood Middle School - Board Room
5540 Arlington Drive E
Hanover Park, IL 60133
Ignite the Power and Potential of Each Student!

I. Call to Order
At 6:04 PM Sarah Dellaria called the Finance & Facilities Committee to order.

II. Roll Call
Sarah Dellaria - Present
Brent Seehafer - Absent
Lynne Steiner – Present

A quorum is present.
Also in attendance:

III. Approval of Agenda
Lynne Stiener moved that the Committee approve the agenda as presented.
Sarah Dellaria seconded.
Ayes: 2
Nays: 0
Motion Carried

IV. Public Participation
There was no public participation

V. Approval of Minutes from May 19, 2026
Lynne Steiner moved that the Committee approve the minutes as presented. Sarah Dellaria seconded the motion.
Ayes: 2
Nays: 0
Motion carried

VI. FY27 Committee Meeting Dates
The Committee reviewed the annual agenda and meetings dates for FY27. The committee typically meets on Tuesday of the week before the board meeting. The committee discussed and agreed upon the dates and broad agenda items for the 2026-27 fiscal year.

VII. Approval of Contract Renewal with Accident Fund
The Committee reviewed the contract renewal for worker's compensation with Accident Fund. Assured Partners is the district's broker for Worker's Compensation Benefits. Their recommendation is to renew with Accident Fund in the amount of $55,450 for the 2026-27 year. This represents an increase of 2.5% from the prior year. The district has a good

Experience Modification score of 1.14, which is down from 1.4 from 2 years ago. This score takes claims data from the past three years. A lower score indicates a safer work environment and a better claim history.

VIII. Approval of Hazardous Crossings List
According to Illinois School Code, districts can receive reimbursement for busing students greater than 1.5 miles from school or students who would cross a serious safety hazard due to vehicle traffic or railroad crossing. After reviewing the list of hazardous crossings, all the identified crossings are still considered a safety hazard and no changes to the list are recommended at this time.

IX. Approval of FY27 Tentative Budget
The committee first reviewed projected year-end actuals for the current fiscal year, which is ending June 30, 2026. The committee then reviewed major highlights of the FY 2027 budget presentation. The committee looked at projected revenues, expenditures, and fund balance for next year's budget. Similar to FY26, the FY 2027 budget has a planned budget deficit. The FY 2027 budget projects an ending Operating Funds Fund Balance of 51.2%.

X. Other
The Committee also discussed board approval for district administration to pay July 2026 payroll and accounts payable. Because the Board of Education does not meet in July, the administration will need prior approval to pay July payables and payroll. Payables will include end-of-year invoices for Fiscal Year 2026 and the beginning of Fiscal Year 2027. A list of all summer payables will be given to the Board in the August Board meeting.

XI. Adjournment
At 6:34 p.m. Lynne Steiner moved to adjourn the meeting. Sara Dellaria seconded the motion.

Ayes: 2
Nays: 0
Motion carried.

Respectfully Submitted,

_____ _____
Sarah Dellaria, Committee Chair Date