DEPARTMENT OF EDUCATION	Division of School Finance 400 NE Stinson Blvd. Minneapolis, MN 55413	**District Revenues and Expenditures Budget for Fiscal Year (FY) 2026 and FY 2027**	ED-00110-49

General Information: Minnesota Statutes 2025, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Chisago Lakes District Number: 2144

Fund	FY 2026 Beginning Fund Balances	FY 2026 Actual Revenues and Transfers In	FY 2026 Actual Expenditures and Transfers Out	June 30, 2026 Actual Fund Balances	FY 2027 Budget Revenues and Transfers In	FY 2027 Budget Expenditures and Transfers Out	June 30, 2027 Projected Fund Balances
General Fund/Restricted	$ 9,188,815	$ 6,842,203	$ 6,167,619	$ 9,863,399	$ 6,265,600	$ 6,963,321	$ 9,165,678
General Fund/Other	$ 3,186,287	$ 41,871,225	$ 41,669,709	$ 3,387,803	$ 42,974,511	$ 42,851,930	$ 3,510,384
Food Service Fund	$ 1,238,151	$ 2,726,699	$ 2,902,266	$ 1,062,584	$ 2,730,550	$ 2,675,917	$ 1,117,217
Community Service Fund	$ 908,423	$ 3,406,729	$ 3,342,081	$ 973,071	$ 3,552,406	$ 3,298,653	$ 1,226,824
Building Construction Fund	$ 72	$ 5,211,127	$ 131,201	$ 5,079,998	$ -	$ 5,079,998	$ -
Debt Service Fund	$ 1,509,915	$ 5,547,479	$ 5,219,539	$ 1,837,855	$ 5,765,769	$ 5,372,411	$ 2,231,213
Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Internal Service Fund	$ -			$ -			$ -
* OPEB Revocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Irrevocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Debt Service Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total - All Funds	$ 16,031,663	$ 65,605,462	$ 59,432,415	$ 22,204,710	$ 61,288,836	$ 66,242,230	$ 17,251,316

Long-Term Debt	
Outstanding July 1, 2025	$ 53,015,000
Plus: New Issues	$ 4,900,000
Less: Redemeed Issues	$ 3,460,000
Outstanding June 30, 2026	$ 54,455,000
Short-Term Debt	
Certificates of Indebtedness	$ -
Other Short-Term Indebtedness	$ -

Current Statutory Operating Debt per Minnesota Statutes, section 123B.81	
Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2026	$ -
Cost per student - Average Daily Membership (ADM) 06/30/2026	
Total Operating Expenditures	$ 51,766,412.00
FY 2026 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	3,217.89
FY 2026 Operating Cost per ADM	$ 16,087.07

The complete budget may be inspected upon request to the superintendent.

Comments:

As of the date of publication, these numbers are still unaudited. The audit report will be presented at the December 10, 2026 school board meeting.

* Other Post-Employment Benefits (OPEB)