Economics & Personal Finance -CBE SYLLABUS
Rochester Community Schools

Economics
The RCS Economics/Personal Finance course will give students an introduction to economic systems, those used in the United States and other countries, the concept of supply & demand, investigate how different markets are structured, and help students understand basic financial principles and banking. Students will also learn about their own personal finance decisions, choices, and obligation that they currently participate in, but more specifically those that will impact their daily lives as adults.

The Michigan Standards for Economics & Personal Finance will be the foundation of this course.

ACADEMIC INTEGRITY: Academic integrity is essential for a successful learning environment. Teachers must trust the authenticity of a student's work. Cheating undermines this trust and is subject to serious penalties, including a zero on the exam, parental notification, and possible disciplinary action by the vice principal.

The Michigan State Standards can provide the student with a guide as far as what information will be on the CBE. The link below will take you to the Standards.
https://www.michigan.gov/-/media/Project/Websites/mde/Academic-Standards/Social_Studies_Standards.pdf?rev=7ec086ebb7814277baf6702705fb8007
The Economics Standards begin on page 136.
The Personal Finance Standards begin on page 144.

The six units of study are as follows:

Unit 1 - Basic economic concepts

Unit 2A - Supply and Demand (Markets)

Unit 2B - Costs and Competition

Unit 3 - Macroeconomics

Unit 4 - Personal Finance – see separate standards

Unit 5- Market Failure and Role of Government