NORWELL PUBLIC SCHOOLS

First Quarter
FY'27
Budget Report
As of September 30, 2026

Warren MacCallum

November 16, 2026

OVERVIEW
Periods ending 9/30/25 and 9/30/26

	FY'26	FY'27
Budget	$33,398,062	$34,733,984
	$0	$0
Total Budget	$33,398,062	$34,733,984
1st Q Expenditures	$4,250,383	$5,502,390
Percent of Budget	12.73%	15.84%

FY’27 Major Variances @ September 30, 2026

- Personnel
- (Transportation)
- (Operations)

FY’26 to FY’27
First Quarter Spending Comparison

Account	FY'26 Non Override Budget	FY'26 Actuals	FY'27 Executive Budget	FY'27 Q1 forecast	FY'27 Q1 Forecast to FY'27 Budget	FY'27 % Change
District Administration						
School Committee	13,500	13,373	14,100	30,550	**(16,450)**	**-116.67%**
Superintendent's Office	404,706	415,248	418,136	431,081	**(12,945)**	**-3.10%**
Business and Finance	500,350	465,759	516,146	489,900	**26,246**	**5.08%**
Legal Services	40,000	83,004	30,000	30,000	**0**	**0.00%**
DW Info Mgmt. & Tech	219,585	173,393	172,185	176,185	**(4,000)**	**-2.32%**
Total	**1,178,141**	**1,150,778**	**1,150,567**	**1,157,716**	**(7,149)**	**-0.62%**

FY’26 to FY’27
First Quarter Spending Comparison

Account	FY'26 Non Override Budget	FY'26 Actuals	FY'27 Executive Budget	FY'27 Q1 forecast	FY'27 Q1 Forecast to FY'27 Budget	FY'27 % Change
	33,398,062	**33,433,133**	**34,733,985**	**34,752,499**	**(18,514)**	**-0.05%**
Instructional Services						
Student Services	245,225	250,011	253,000	261,150	**(8,150)**	**-3.22%**
Summer Program	79,855	81,724	81,355	82,106	**(751)**	**-0.92%**
Office of Instruction	201,210	194,639	202,357	201,148	**1,209**	**0.60%**
School Leadership	1,338,775	1,299,050	1,367,232	1,326,957	**40,275**	**2.95%**
School Secretary	310,512	326,362	333,875	328,559	**5,316**	**1.59%**
Principals' Expense	51,851	42,142	51,020	51,020	**0**	**0.00%**
Classroom Teachers	15,051,091	14,937,309	15,719,421	15,719,421	**0**	**0.00%**
Teacher Specialists	2,445,071	2,475,970	2,585,676	2,585,676	**0**	**0.00%**
Instructional Coordinators	601,649	650,880	682,158	690,184	**(8,026)**	**-1.18%**
Medical Therapeutic	823,604	764,850	799,983	805,746	**(5,763)**	**-0.72%**
Aides	876,403	764,052	861,938	819,044	**42,894**	**4.98%**
Library Salaries	250,361	259,636	265,727	265,727	**0**	**0.00%**
Professional Development	171,250	74,455	165,225	165,225	**0**	**0.00%**
Texts	203,200	168,908	245,673	245,673	**0**	**0.00%**
Classroom Supplies/Materials	377,367	319,299	386,189	390,189	**(4,000)**	**-1.04%**
Instructional Technology	323,930	281,456	336,290	341,530	**(5,240)**	**-1.56%**
Guidance	806,816	836,369	895,003	901,345	**(6,342)**	**-0.71%**
Social Health and Psychological S	583,662	588,752	609,764	613,169	**(3,405)**	**-0.56%**
Total	**24,741,832**	**24,315,863**	**25,841,886**	**25,793,869**	**48,017**	**0.19%**

FY'26 to FY'27
First Quarter Spending Comparison

Account	FY'26 Non Override Budget	FY'26 Actuals	FY'27 Executive Budget	FY'27 Q1 forecast	FY'27 Q1 Forecast to FY'27 Budget	FY'27 % Change
	33,398,062	**33,433,133**	**34,733,985**	**34,752,499**	**(18,514)**	**-0.05%**
Other School Services						
Medical Health Services	455,688	455,232	467,517	445,666	**21,851**	**4.67%**
Transportation	1,601,000	1,603,254	1,671,000	1,677,830	**(6,830)**	**-0.41%**
Athletics and Other Student Activ	742,989	726,636	772,668	771,068	**1,600**	**0.21%**
Total	**2,799,677**	**2,785,121**	**2,911,185**	**2,894,564**	**16,621**	**0.57%**
Operations and Maintenance						
Custodial Services	1,146,266	1,078,759	1,167,225	1,144,079	**23,146**	**1.98%**
Utilities	667,087	989,205	748,921	739,551	**9,370**	**1.25%**
Maintenance	619,059	583,330	671,450	741,599	**(70,149)**	**-10.45%**
Technology Infrastructure and Op	431,300	382,277	427,951	437,355	**(9,404)**	**-2.20%**
Total	**2,863,712**	**3,033,571**	**3,015,547**	**3,062,584**	**(47,037)**	**-1.56%**
Other						
Employee Separation	60,000	123,814	60,000	88,966	**(28,966)**	**-48.28%**
Community Service	4,700	3,780	4,800	4,800	**0**	**0.00%**
Tuitions	1,750,000	2,020,207	1,750,000	1,750,000	**0**	**0.00%**
Total	**1,814,700**	**2,147,800**	**1,814,800**	**1,843,766**	**(28,966)**	**-1.60%**
GRAND TOTAL	**33,398,062**	**33,433,133**	**34,733,985**	**34,752,499**	**(18,514)**	**-0.06%**

Budget Management / Risks

- Heat and Electricity
  - Depends on severity of winter
  - PV Solar contract
- Special Ed Tuition and Transportation
  - Potential placements
- Major Repairs – aging facilities
- Severance

Revolving Accounts Tracking

	Pre K	Athletics	Facilities	Transpor-tation
Opening Balance 7/1/26 (FY'27)	**$87,213**	**$77,922**	**$27,768**	**$ 150,496**
Budget Receipts FY'27	$683,785	$381,000	$0	$190,000
Budget Expenditures FY'27	$683,785	$381,000	$0	$190,000
Projected Rollover	$87,213	$77,922	$27,768	$150,496
Collected Y-T-D @9/30/26	$465,125	$126,355	$15,278	$43,000
Expended Y-T-D @9/30/26	$85,592	$71,543	$22,535	$0
Funds Available @9/30/26	$466,746	$132,734	$20,510	$193,496

Circuit Breaker FY'27 Q1 Forecast

	FY'24	FY'25	FY'26	FY'27	FY'28	FY'29
Reimbursement %	75%	75%	75%	75%	75%	75%
Carryover from Prior Year	$ 760,363	$ 385,056	$ 928,815	$ 764,973	$ 307,641	$ 257,641
Receipts	$ 1,621,135	$ 1,509,746	$ 1,444,679	$ 1,690,311	$ 1,600,000	$ 1,300,000
Expenditures	-$ 2,096,441	-$ 965,987	-$ 1,608,521	-$ 2,147,643	-$ 1,650,000	-$ 1,650,000
Balance Rolled over after IDEA	$ 385,056	$ 928,815	$ 764,973	$ 307,641	$ 257,641	-$ 92,359
Threshold	$ 51,721	$ 52,419	$ 53,431	$ 54,906	$ 57,000	$ 59,500
Budget	$ 1,450,000	$ 1,500,000	$ 1,750,000	$ 1,750,000	$ 1,750,000	$ 1,750,000
Operational Expenditure	$ 1,763,026	$ 1,766,692	$ 2,020,207	$ 1,750,000	$ 1,750,000	$ 1,750,000
Stabilization Account Transfer	$ -	$ 500,000	$ -			
Reserve Circuit Breaker **	$ 1,336,078	$ 580,931	$ 679,706	$ 1,382,670	$ 1,342,359	$ 1,392,359
Budgeted Circuit Breaker	$ 760,363	$ 385,056	$ 928,815	$ 764,973	$ 307,641	$ 257,641
With 5th quarter and Ex Relief	$ 760,363	$ 385,056	$ 928,815	$ 764,973	$ 307,641	$ 257,641
IDEA offset	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000
Circuit Breaker Expenditure	$ 2,096,441	$ 965,987	$ 1,608,521	$ 2,147,643	$ 1,650,000	$ 1,650,000
Total Expenditure	$ 3,859,467	$ 3,332,679	$ 3,728,728	$ 3,997,643	$ 3,500,000	$ 3,500,000
** Funds expended from current year circuit breaker receipts						
Transportation	$ 98,604	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000

Summary

- First quarter forecast is not necessarily indicative of future results