Finance Committee Meeting

Monday, November 12, 2026 12:00 p.m.
Agenda Items
Monthly Report: October 2026 Board Report.pdf ● The October 31, 2026 General Fund ending cash balance was $54.7 million compared to $74.8 million at October 31, 2025.
Health Insurance: ● The insurance fund (024) ended the month of October 2026 with a negative $2.56 million balance. The runoff Medical Mutual claims are tapering off. Combined Insurance Meeting Docs -111026.pdf
Fund Balances: October 2026 Cash Summary Report - Multiple Funds.pdf ● Funds beginning with a number 5 are federal funds. These funds have to be spent first and then request reimbursement from the state of Ohio. These funds are typically negative throughout the year due to the timing difference. ● Funds beginning with a number 4 are state funds. These funds are typically positive. Fund 401 (Auxiliary Fund) are funds given to parochial schools used for non-secular purposes. The schools receive their allocations based on the number of students enrolled.
Investments: ● Our weighted average yield for our investments is 3.95%. ● 80% of our investments are in US Treasuries, which are safe, highly liquid, government-backed debt instruments. They are backed by the full faith and credit of the U.S. government and are considered virtually risk-free regarding default. October 2026 Review (1).pdf
Fiscal Reduction Plan - Extension until January 15, 2027

In attendance: Sean Nuccio, Scott Hunt, Amy Popik, Nick Reyes, Tammie Sebastian
Absent: Ashley McTaggart

FY 2027 FINANCIAL STATUS REPORT AS OF:

OCTOBER 31, 2026

PCSD

Parma City School District

Sean Nuccio, CPA
Treasurer/CFO

PARMA CITY SCHOOL DISTRICT

GENERAL FUND - COMPARATIVE FORCAST VS. ACTUAL REPORT

For the period October 1, 2026 -October 31, 2026

		COMPARING FY26 VS. FY27				FY27 FORECAST vs. ACTUAL	
	REVENUES	**FY TO DATE 26**	**FY TO DATE 27**	**$ Difference**	**Variance**	**FY27 Forecast**	**% of Forecast (33.33% of year)**
	From Local Sources						
01.010	General Property Taxes (Real Estate)	$ 47,643,645	$ 45,914,225	$ (1,729,420)	-3.63%	$ 95,936,012	47.86%
01.020	Personal Utility Property Tax	2,473,118	3,820,395	1,347,277	54.48%	5,979,829	63.89%
01.035	Unrestricted Grants-in-Aid (Fndtn. & Fixed Rate Reimb.)	5,328,745	5,651,287	322,542	6.05%	16,158,610	34.97%
01.040	Restricted Grants-in-Aid (Parity Aid & Bus Subsidy)	2,853,434	2,495,024	(358,410)	-12.56%	8,377,444	29.78%
01.050	State Share of Property Taxes (Homestead/Rollback)	7,648,558	6,658,127	(990,431)	-12.95%	13,600,035	48.96%
01.060	All Other Operating Revenue	4,470,878	2,355,651	(2,115,227)	-47.31%	8,460,112	27.84%
01.070	Total Revenue	$ 70,418,378	$ 66,894,709	$ (3,523,669)	-5.00%	$ 148,512,042	45.04%
02.040	Operating Transfers-In	-	-	-	0.00%	-	#DIV/0!
02.050	Advances-In	2,139,564	4,205,205	2,065,641	96.54%	500,000	841.04%
02.060	All Other Financial Sources	1,432,645	138,174	(1,294,471)	-90.36%	28,000	493.48%
02.080	Total Revenues and Other Financing Sources	$ 73,990,587	$ 71,238,088	$ (2,752,499)	-3.72%	$ 149,040,042	47.80%
	EXPENDITURES						
03.010	Personal Services (Salaries/Wages)	$ 32,864,360	$ 33,094,328	$ 229,968	0.70%	101,675,607	32.55%
03.020	Employees' Retirement/Insurance Benefits	15,228,586	16,507,483	1,278,897	8.40%	46,409,960	35.57%
03.030	Purchased Services	5,805,488	5,824,503	19,015	0.33%	13,931,587	41.81%
03.040	Supplies and Materials	1,528,943	2,063,391	534,448	34.96%	3,242,039	63.64%
03.050	Capital Outlay (Equipment)	88,848	69,363	(19,485)	-21.93%	202,603	34.24%
04.300	Other Objects	719,161	912,366	193,205	26.87%	1,946,743	46.87%
04.500	Total Expenditures	$ 56,235,386	$ 58,471,434	$ 2,236,048	3.98%	$ 167,408,539	34.93%
	Other Financing Uses						
05.010	Operational Transfers - Out	-	-	-	0.00%	-	#DIV/0!
05.020	Advances - Out	-	-	-	0.00%	500,000	0.00%
05.030	All Other Financing Uses	-	-	-	0.00%	-	#DIV/0!
05.040	Total Other Financing Uses	-	-	-	0.00%	500,000	0.00%
05.050	Total Expenditures and Other Financing Uses	$ 56,235,386	$ 58,471,434	$ 2,236,048	3.98%	$ 167,908,539	34.82%
06.010	Excess Revenues Over (Under) Expenditures	$ 17,755,201	$ 12,766,654			$ (18,868,497)	
07.010	Beginning Cash Balance at July 1	$ 57,082,691	$ 41,923,142	$ (15,159,549)	-26.56%		
07.020	Ending Cash Balance at October 31	$ 74,837,892	$ 54,689,796	$ (20,148,096)	-26.92%		

Personal Utility Property Tax: A large deliquent tax payment was made in FY27.

Employees' Retirement/Insurance Benefits: a 10.2% increase in health care premiums.

PARMA CITY SCHOOL DISTRICT

October 1, 2026 – October 31, 2026 Financial Report

SUMMARY

The following table shows the revenue and expenditures by month for the General Fund as of October 31, 2026. The total revenue forecasted in the revised August 2026 forecast is $148,703,535. The adopted budget approved by the Board on June 25, 2026 was $168,104,895 plus carryover encumbrances of $1,618,706 for a total appropriation of $169,723,601. The five-year forecast can be viewed at https://education.ohio.gov/Topics/Finance-and-Funding/Five-Year-Forecasts/Submissions-of-Traditional-and-JVSDs.

	July	August	September	October	November	December
Revenues:						
Property Taxes	4,153,013	1,365,981	44,215,626	-		
State Funding	1,927,402	2,231,393	1,926,679	2,060,837		
State Property Allocation	-	-	-	6,658,127		
Other	4,730,900	220,792	1,487,817	259,521		
Total Revenues	10,811,315	3,818,166	47,630,122	8,978,485	-	-
Expenditures:						
Salaries	6,989,368	6,861,096	7,358,617	11,885,247		
Benefits	3,702,056	3,792,100	3,929,337	5,083,990		
Purchased Services	2,306,427	384,360	1,728,281	1,405,435		
Materials and Supplies	443,939	326,312	820,479	472,661		
Capital Outlay	5,160	7,749	9,352	47,102		
Other Objects	287,029	73,919	525,197	26,221		
Total Expenditures	13,733,979	11,445,536	14,371,263	18,920,656	-	-
Net Change in Cash	$ (2,922,664)	$ (7,627,370)	$ 33,258,859	$ (9,942,171)	$ -	$ -

PARMA CITY SCHOOL DISTRICT

October 1, 2026 – October 31, 2026 Financial Report

	January	February	March	April	May	June	Total
Revenues:							
Property Taxes							$ 49,734,620
State Funding							8,146,311
State Property Allocation							6,658,127
Other							6,699,030
Total Revenues	-	-	-	-	-	-	71,238,088
Expenditures:							
Salaries							33,094,328
Benefits							16,507,483
Purchased Services							5,824,503
Materials and Supplies							2,063,391
Capital Outlay							69,363
Other Objects							912,366
Total Expenditures	-	-	-	-	-	-	58,471,434
Net Change in Cash	$ -	$ -	$ -	$ -	$ -	$ -	$ 12,766,654

PARMA CITY SCHOOL DISTRICT

October 1, 2026 – October 31, 2026 Financial Report

REVENUE

The Parma City School District forecasted **$148,522,042** in revenue within the General Fund in the fiscal year 2027 as shown in Figure 1.

As of **October 31, 2026** the District received revenue in the amount of **$71,238,088**. The forecast can be viewed at reports.education.ohio.gov/report/finance-forecast-submissions.

Figure 1

	FY27 FORECASTED BUDGET		FY27 ACTUAL TO DATE	ACTUAL VERSUS FORECASTED
REVENUES				
GENERAL PROPERTY (REAL ESTATE)	$95,936,012		$ 45,914,225	($ 50,021,787)
PERSONAL PROPERTY UTILITY TAXES	$ 5,979,829		$ 3,820,395	($ 2,159,434)
UNRESTRICTED GRANTS-IN-AID	$ 16,158,610		$ 5,651,287	($ 10,507,323)
RESTRICTED GRANTS-IN-AID	$ 8,387,444		$ 2,495,024	($ 5,892,420)
PROPERTY TAX ALLOCATION	$ 13,600,035		$ 6,658,127	($ 6,941,908)
OTHER REVENUE	$ 8,460,112		$ 2,355,651	($ 6,104,461)

PARMA CITY SCHOOL DISTRICT

October 1, 2026 – October 31, 2026 Financial Report

Figure 2 compares current revenue sources to the prior two years as of October 31st. The three years of data is beneficial for trend analysis performed throughout the year.

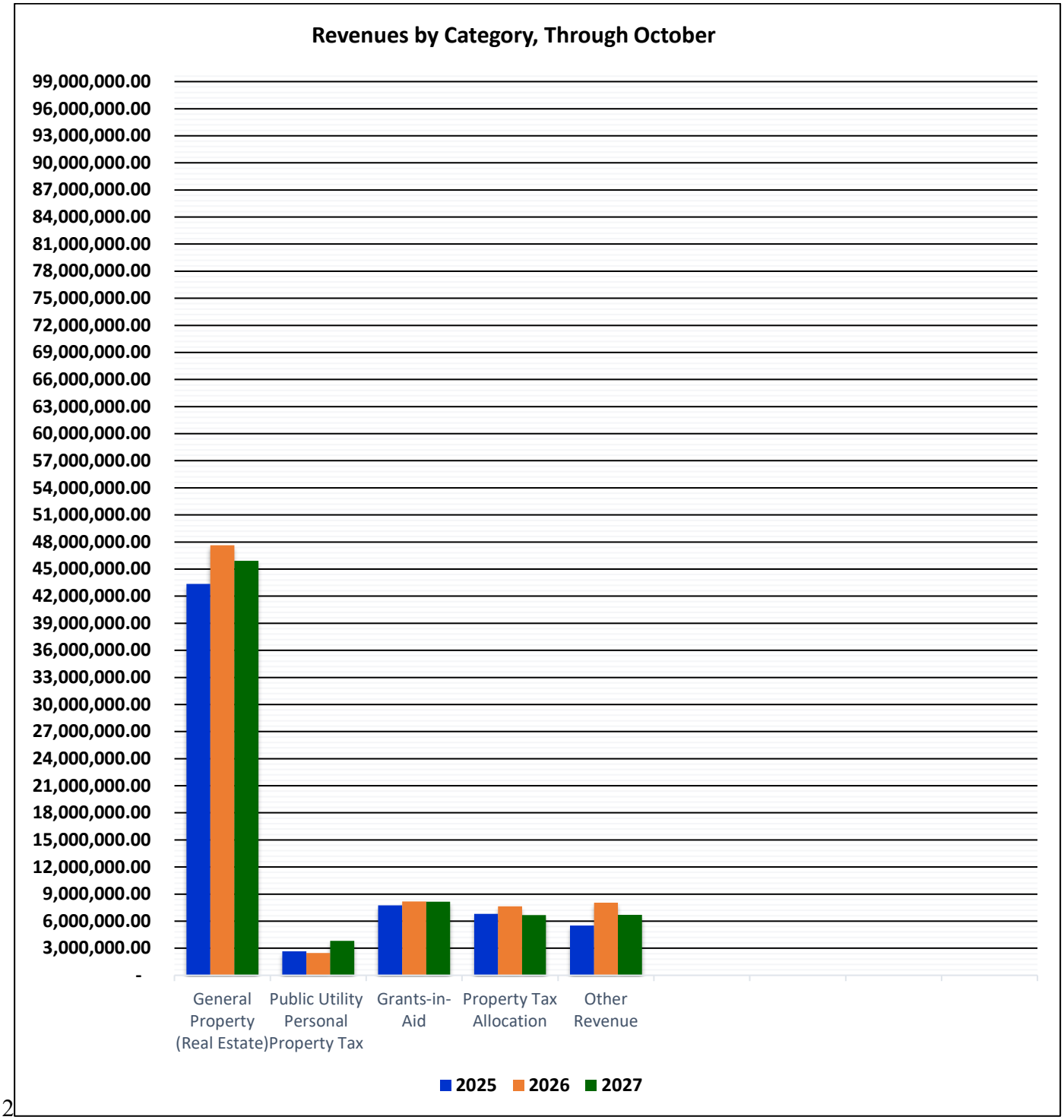


Figure 2

PARMA CITY SCHOOL DISTRICT

October 1, 2026 – October 31, 2026 Financial Report

EXPENDITURES

The fiscal year 2027 adopted General Fund budget for the District is $**168,104,895**. This budget, coupled with carryover encumbrances of $**1,618,706** resulted in a $16**9,723,601** General Fund appropriation for FY27. The General Fund appropriations have been modified throughout the fiscal year. The following information is a financial update of the status of this appropriation through October 31, 2026.

As previously reported, our revenue budget was passed prior to the State of Ohio passing their budget. The new state budget has a new funding formula which funds charter schools and scholarship differently from fiscal year 2021. Our revenues are expected to be significantly lower than fiscal year 2021. However, our expenditures are expected to be equally lower as well.

Through October 31, 2026 the District expended **$58,521,434** and had outstanding encumbrances of **$6,817,104.** A statistical spending range for the District is based on two analyses: first, time elapsed is four months (or 33.33%) of the fiscal year has passed. Secondly, 9 of 26 (or 34.62%) of the total payroll periods have passed.

Overall, the District's encumbrance/expenditure level through October 31st is in line with expectations. As an examination of the categories of expenditures is performed, cyclical variances are noted between categories which relate specifically to school operations.

Figure 3 compares the various expenditure categories to the expected level of 33.33% and also compares these percentages spent to the prior two fiscal years through October 31st.

Figure 3

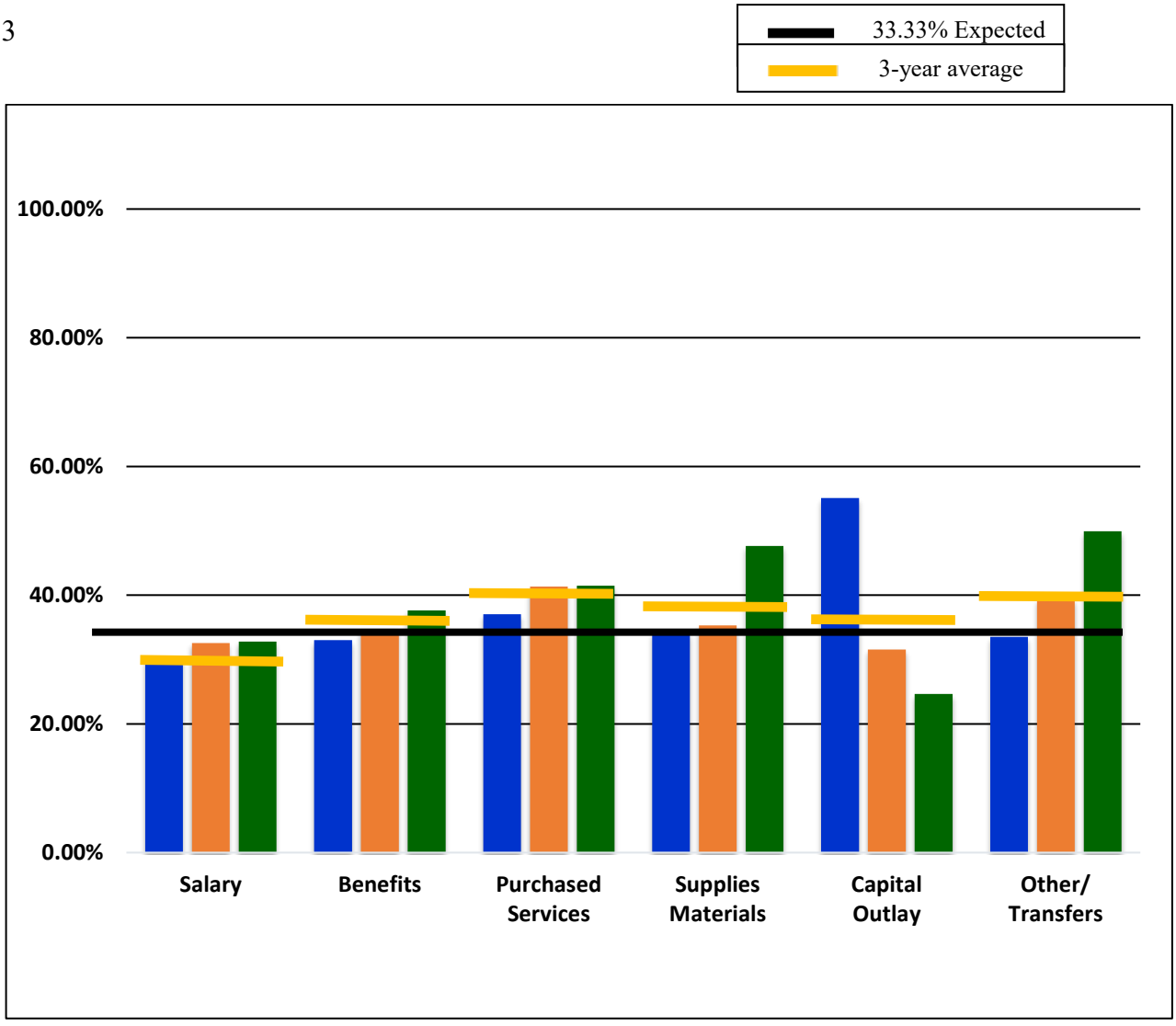
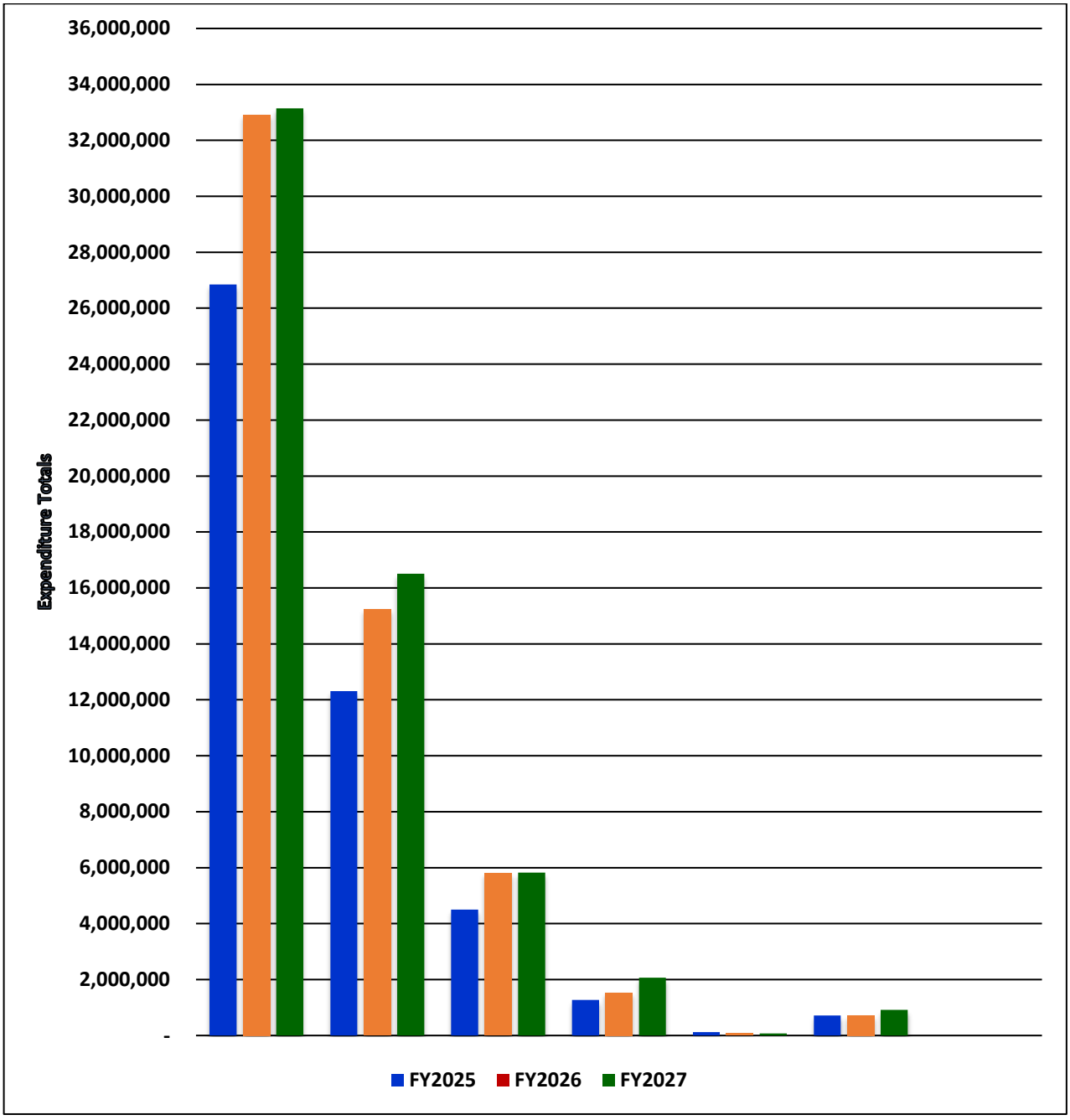


Figure 4 shows the various expenditure amounts as dollars spent through October 31st of the last three fiscal years. The three years of data are beneficial for trend analysis performed throughout the year.

Figure 4



PARMA CITY SCHOOL DISTRICT

October 1, 2026 – October 31, 2026 Financial Report

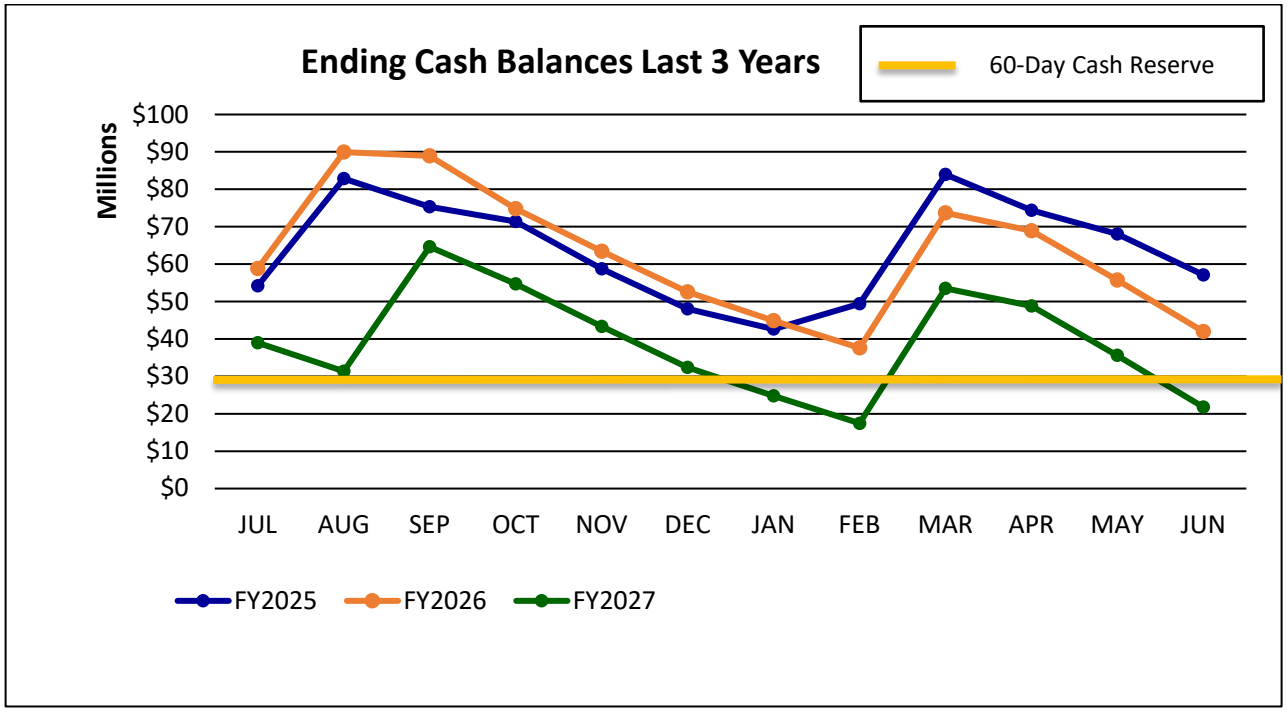
CASH BALANCE

The cash balance as of October 31, 2026 is **$54,689,796.** The unencumbered balance as of October 31, 2026 is **$47,872,692.** See Figure 5 for the cash balance calculation. See Figure 6 for a monthly history of ending cash balances. A standard cash reserve benchmark for school districts is having 60 days of operating cash on hand, which at this point in time is approximately **$28** million dollars. Currently, the District's ending cash is above this benchmark.

Figure 5

Beginning Cash Balance 7.01.26	**$41,923,142**
Total FYTD Revenues	71,238,088
Total FYTD Expenditures	-58,471,434
Revenue Over/Under Expenditures	12,766,654
Ending Cash Balance 10.31.26	54,689,796
Encumbrances	-6,817,104
Unencumbered Balance 10.31.26	**$47,872,692**

Figure 6



PARMA CITY SCHOOLS DISTRICT

MINUTES

INSURANCE COMMITTEE MEETING

November 10, 2026

Meeting called to order at 2:00 p.m.

Financials

- We discussed the financials for the Insurance Fund. The fund balance as of 10/31/2026 was ($2,568,181). Expenditures exceeded revenues for the month of August by $168,453

NFP

- NFP provided their monthly financial update.

Meeting was adjourned at 2:35 p.m.

Insurance Fund Highlights

- Revenues exceeded expenditures by $168,453 for the month of October due to our Express Scripts rebate check and stop-loss reimbursements.

- The insurance fund balance as of October 31, 2026 was ($2,568,181).

- Through October 31, 2026, expenditures have exceeded revenues by $3,247,160 for fiscal year 2027.

Fiscal Year		2027		2026		2025
FY Beg. Balance (cash)	**$**	**678,979.12**	**$**	**2,345,135.09**	**$**	**5,996,606.30**
Premiums						
Employees - Med/Rx	$	1,445,517.29	$	4,213,378.16	$	3,562,713.30
Vision - Emp	$	525.57	$	(123,794.60)	$	1,219.19
Board of Education - Med/Rx	$	9,548,271.16	$	27,556,902.42	$	22,558,574.57
Vision - BoE	$	52,439.93	$	99,293.30	$	127,556.01
Misc	$	-	$	4,229.70	$	86,789.14
Total Revenue	***$***	***11,046,753.95***	***$***	***31,750,008.98***	***$***	***26,336,852.21***
Total Expense	***$***	***14,293,913.68***	***$***	***33,416,164.95***	***$***	***29,988,323.42***
Reserve Gain/(Loss)	***$***	***(3,247,159.73)***	***$***	***(1,666,155.97)***	***$***	***(3,651,471.21)***
Claims						
Medical	$	13,859,062.08	$	21,733,747.53	$	19,231,963.84
Prescription	$	120,487.28	$	8,415,700.47	$	7,243,294.84
Vision	$	49,873.44	$	(41,544.68)	$	103,618.71
Fixed Costs & Other						
Administration Fee	$	152,806.24	$	681,843.49	$	684,268.35
Stop Loss Premiums	$	-	$	2,349,743.48	$	2,428,395.73
Grail	$	-	$	424.50	$	-
Consultant/Legal Fees	$	95,350.42	$	258,369.83	$	255,276.79
Subrogation	$	-	$	1,688.20	$	7,378.17
Health Fair/Wellness	$	-	$	-	$	5,950.48
ACA Fees	$	8,180.98	$	7,165.13	$	7,323.15
Misc	$	8,153.24	$	9,027.00	$	20,853.36
FY Ending Balance (cash)	**$**	**(2,568,180.61)**	**$**	**678,979.12**	**$**	**2,345,135.09**

FY 2027 Insurance Fund by Month

Total FYTD			July	August	September	October
	Premiums					
$ 1,445,517.29	Employees	(3)	$ 306,941.78	$ 302,202.53	$ 338,033.39	$ 498,339.59
$ 525.57	Vision - Emp	(5)	$ 98.18	$ 102.66	$ 140.47	$ 184.26
$ 9,548,271.16	Board of Education	(2)	$ 2,279,594.39	$ 2,204,786.21	$ 2,503,504.49	$ 2,560,386.07
$ 52,439.93	Vision - BOE	(4)	$ 12,599.50	$ 12,198.17	$ 13,676.14	$ 13,966.12
$ -	Misc	(1)	$ -			
$ 11,046,753.95	***Total Revenue***		*$ 2,599,233.85*	*$ 2,519,289.57*	*$ 2,855,354.49*	*$ 3,072,876.04*
$ 14,293,913.68	***Total Expense***		*$ 4,842,463.19*	*$ 4,276,427.78*	*$ 2,270,599.91*	*$ 2,904,422.80*
$ (3,247,159.73)	***Reserve Gain/(Loss)***		*$ (2,243,229.34)*	*$ (1,757,138.21)*	*$ 584,754.58*	*$ 168,453.24*
	Claims					
$ 13,859,062.08	Medical	(1)	$ 4,224,122.97	$ 4,152,603.07	$ 2,626,596.80	$ 2,855,739.24
$ 120,487.28	Prescription	(2)	$ 517,050.77	$ 41,288.31	$ (440,529.14)	$ 2,677.34
$ 49,873.44	Vision	(5)	$ 18,320.75	$ 21,667.08	$ 9,885.61	
	Fixed Costs & Other					
$ 152,806.24	Administration Fee	(4)	$ 53,589.88	$ 49,768.18	$ 49,349.18	$ 99.00
$ -	Stop Loss Premiums	(3)	$ -			
$ -	Grail		$ -			
$ 95,350.42	Consultant/Legal Fees	(6)	$ 21,197.84	$ 5,856.14	$ 25,297.46	$ 42,998.98
$ -	Subrogation	(7)	$ -			
$ -	Health Fair/Wellness	(9)	$ -			
$ 8,180.98	ACA Fees	(8)	$ 8,180.98			
$ 8,153.24	Misc	(10)	$ -	$ 5,245.00		$ 2,908.24

FY 2026 Insurance Fund by Month

Total FYTD			July	August	September	October
	Premiums					
$ 4,213,378.16	Employees	(3)	$ 279,078.08	$ 279,692.52	$ 314,458.76	$ 476,186.68
$ (123,794.60)	Vision - Emp	(5)	$ 86.40	$ 81.43	$ 86.33	$ 128.55
$ 27,556,902.42	Board of Education	(2)	$ 1,973,086.39	$ 1,965,193.53	$ 2,309,300.26	$ 2,345,030.02
$ 99,293.30	Vision - BOE	(4)	$ 9,827.71	$ 9,774.03	$ 10,685.91	$ 10,877.42
$ 4,229.70	Misc	(1)	$ -	$ -	$ -	$ -
$ 31,750,008.98	***Total Revenue***		*$ 2,262,078.58*	*$ 2,254,741.51*	*$ 2,634,531.26*	*$ 2,832,222.67*
$ 33,416,164.95	***Total Expense***		*$ 4,332,759.39*	*$ 3,330,770.77*	*$ 3,284,830.44*	*$ 3,483,639.06*
$ (1,666,155.97)	***Reserve Gain/(Loss)***		*$ (2,070,680.81)*	*$ (1,076,029.26)*	*$ (650,299.18)*	*$ (651,416.39)*
	Claims					
$ 21,733,747.53	Medical	(1)	$ 3,188,788.55	$ 2,287,310.26	$ 2,727,339.02	$ 2,211,866.39
$ 8,415,700.47	Prescription	(2)	$ 804,509.98	$ 804,032.29	$ 290,792.49	$ 937,642.31
$ (41,544.68)	Vision	(5)	$ 10,432.37	$ 5,111.76	$ 7,724.41	$ 10,729.97
	Fixed Costs & Other					
$ 681,843.49	Administration Fee	(4)	$ 111,809.03	$ 6,851.60	$ 58,226.02	$ 111,639.99
$ 2,349,743.48	Stop Loss Premiums	(3)	$ 194,173.70	$ 194,012.56	$ 190,950.90	$ 190,950.90
$ 424.50	Grail		$ -	$ 424.50	$ -	
$ 258,369.83	Consultant/Legal Fees	(6)	$ 10,757.63	$ 28,698.40	$ 9,725.00	$ 20,778.80
$ 1,688.20	Subrogation	(7)	$ 108.00	$ 317.40	$ 72.60	$ 30.70
$ -	Health Fair/Wellness	(9)	$ -	$ -	$ -	$ -
$ 7,165.13	ACA Fees	(8)	$ 7,165.13	$ -	$ -	$ -
$ 9,027.00	Misc	(10)	$ 5,015.00	$ 4,012.00	$ -	$ -

FY 2025 Insurance Fund by Month

Total FYTD			July	August	September	October
	Premiums					
$ 3,297,431.72	Employees	(3)	$ 251,585.16	$ 356,767.04	$ 258,585.36	$ 268,525.27
$ 1,126.61	Vision - Emp	(5)	$ 82.29	$ 124.76	$ 82.53	$ 102.74
$ 20,590,967.02	Board of Education	(2)	$ 1,653,749.57	$ 1,634,594.86	$ 1,762,275.77	$ 1,918,585.71
$ 116,526.20	Vision - BOE	(4)	$ 9,927.18	$ 9,610.08	$ 9,890.49	$ 10,667.55
$ 86,789.14	Misc	(1)	$ 35,742.30	$ -	$ -	$ -
$ 24,092,840.69	***Total Revenue***		*$ 1,951,086.50*	*$ 2,001,096.74*	*$ 2,030,834.15*	*$ 2,197,881.27*
$ 28,409,299.73	***Total Expense***		*$ 3,159,805.35*	*$ 3,002,281.93*	*$ 2,844,970.77*	*$ 2,271,826.04*
$ (2,209,904.04)	***Reserve Gain/(Loss)***		*$ (1,208,718.85)*	*$ (1,001,185.19)*	*$ (814,136.62)*	*$ (73,944.77)*
	Claims					
$ 17,853,526.87	Medical	(1)	$ 1,718,660.69	$ 2,059,783.12	$ 2,138,711.93	$ 1,159,992.59
$ 7,084,759.57	Prescription	(2)	$ 897,494.95	$ 630,277.54	$ 419,926.09	$ 822,033.10
$ 94,235.76	Vision	(5)	$ -	$ 15,592.20	$ 7,571.11	$ 10,908.91
	Fixed Costs & Other					
$ 679,436.35	Administration Fee	(4)	$ 148,603.01	$ 51,705.32	$ 52,963.76	$ 53,188.13
$ 2,428,395.73	Stop Loss Premiums	(3)	$ 364,408.60	$ 203,042.08	$ 202,617.10	$ 205,426.19
$ -	Grail		$ -			
$ 227,967.79	Consultant/Legal Fees	(6)	$ 18,488.60	$ 34,430.30	$ 8,545.60	$ 18,181.00
$ 6,850.67	Subrogation	(7)	$ 330.02	$ 829.44	$ 868.58	$ 2,096.12
$ 5,950.48	Health Fair/Wellness	(9)	$ 5,950.48	$ -		$ -
$ 7,323.15	ACA Fees	(8)	$ -	$ -	$ 7,323.15	$ -
$ 20,853.36	Misc	(10)	$ 5,869.00	$ 6,621.93	$ 6,443.45	$ -

FY 2027 Insurance Claims			
	MMO	Express Scripts	Total
07/03/26	205,385.78	211,625.42	417,011.20
07/10/26	545,412.37	12,913.56	558,325.93
07/17/26	432,129.62	31,295.23	463,424.85
07/24/26	502,779.47	19,293.49	522,072.96
07/31/26	599,080.77	3,973.24	603,054.01
08/07/26	268,830.03	20,184.30	289,014.33
08/14/26	150,007.47	0.00	150,007.47
08/21/26	191,320.63	4,740.66	196,061.29
08/28/26	49,304.30	42.53	49,346.83
09/04/26	15,515.73	3,611.37	19,127.10
09/11/26	35,727.31	4,972.11	40,699.42
09/18/26	76,489.44	15,578.81	92,068.25
09/25/26	13,540.50	0.00	13,540.50
10/02/26	14,016.71	2,776.34	16,793.05
10/09/26	5,187.33	0.00	5,187.33
10/16/26	0.00	0.00	0.00
10/23/26	0.00	0.00	0.00
10/30/26	0.00	0.00	0.00
11/06/26	11,147.72	0.00	11,147.72

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An Aon Company

November 10, 2026

Parma City School District
Insurance Committee Meeting

1. EXPERIENCE
   1.1. Parma Experience
      1.1.1. Variance is at $2,317,420 (72.77% loss ratio)
   1.2. GLCOG Experience
      1.2.1. Variance was -$698,657 (101.9% loss ratio)
      1.2.2. Medical claims were up 8.6%
      1.2.3. Rx claims were up 19%
      1.2.4. Overall costs were up 11.2%

2. FIRST STOP HEALTH
   2.1. IMPLEMENTATION UNDERWAY (MAGNETS, FLYERS, ETC WILL BE COMING)

3. PLAN SOURCE
   3.1. IN PRODUCTION

4. WELLNESS PROGRAM
   4.1. PRESENTATION FROM WELLNESS IQ NEXT MONTH

5. OTHER ITEMS
   5.1. TREND DATA

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Benefits and Life
Actuarial Services

2027 Medical Cost Trend Benchmarks

MEDICAL	RX	MED/RX	DENTAL	VISION
9.0%	**11.5%**	**9.6%**	**4.5%**	**2.5%**

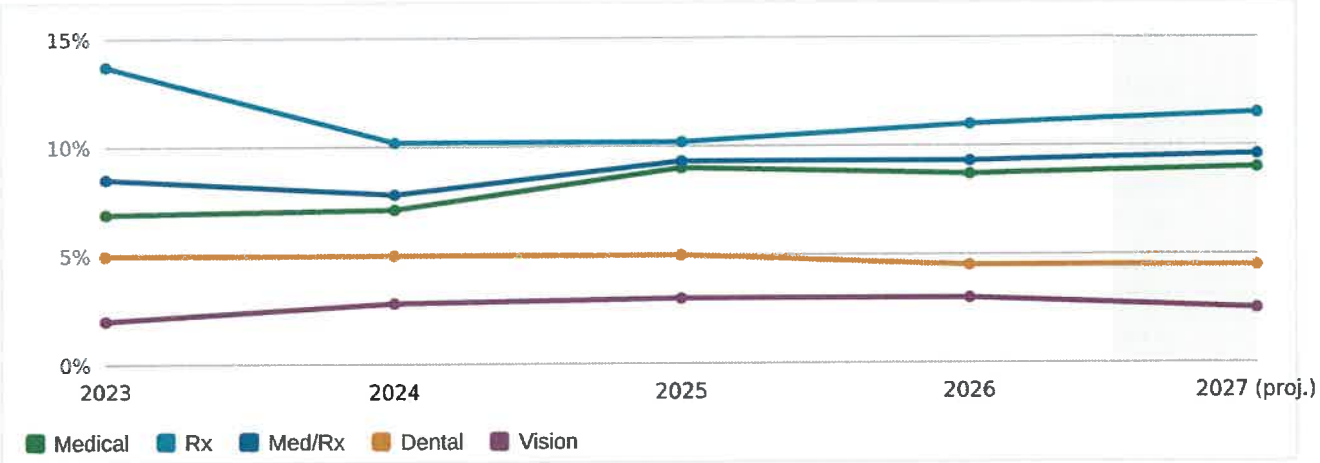
Prospective Trend Rates Projected for 2027

SURVEY SOURCE	MEDICAL	RX	MED/RX	DENTAL	VISION
Aon Consulting Health Trend Survey	8.9%	—	9.5%	—	—
PwC "Behind the Numbers"	8.2%	—	9.0%	—	—
Segal Health Plan Cost Trend Survey	9.9%	11.5%	10.3%	4.5%	2.5%
National Health Care Trend Survey Averages	**9.0%**	**11.5%**	**9.6%**	**4.5%**	**2.5%**

Retrospective Trend Rates

YEAR	MEDICAL	RX	MED/RX	DENTAL	VISION
2026	8.7%	11.0%	9.3%	4.5%	3.0%
2025	9.0%	10.2%	9.3%	5.0%	3.0%
2024	7.1%	10.2%	7.8%	5.0%	2.8%
2023	6.9%	13.7%	8.5%	5.0%	2.0%

Five-Year View Survey averages by product



Notes: Rates reflect published national survey averages before plan design, demographic and geographic adjustments. Sources: Aon Consulting Health Trend Survey; PwC, "Behind the Numbers"; Segal Health Plan Cost Trend Survey. Aon and PwC did not release 2027 Rx rates.

NFP, an Aon company. For internal and client-advisory use. Trend rates are estimates and are not a guarantee of future cost.
Prepared by Actuarial Services | Refreshed August 2026

For your business.
For your people.
For your life.

EXPERIENCE BY PLAN YEAR
PARMA CITY SCHOOLS

Preliminary

Plan Year	Contracts				Claims							Total	
26/27	CC	MBR	Premium	Fees	Medical	Rx Claims	Rx Fees	Rx Rebate	Total Rx	SLR	Total	Cost	Variance
Jul-26	1,218	2,596	$2,575,618	$539,741	$0	$701,958	$0	$0	$701,958	$0	$701,958	$1,241,700	$1,333,918
Aug-26	1,184	2,542	$3,051,749	$527,190	$0	$837,229	$0	$0	$837,229	$0	$837,229	$1,364,418	$1,687,330
Sep-26	1,214	2,586	$2,881,799	$542,930	$2,603,045	$780,393	$2,780	($300,550)	$482,623	($42,971)	$3,042,698	$3,585,628	($703,829)
Oct-26													
Nov-26													
Dec-26													
Jan-27													
Feb-27													
Mar-27													
Apr-27													
May-27													
Jun-27													
Total	3,616	7,724	$8,509,166	$1,609,861	$2,603,045	$2,319,580	$2,780	($300,550)	$2,021,810	($42,971)	$4,581,885	$6,191,746	$2,317,420
Average	1,205	2,575	$2,836,389	$536,620	$867,682	$773,193	$927	($100,183)	$673,937	($14,324)	$1,527,295	$2,063,915	
PEPM			$2,353.20	$445.20	$719.87	$641.48	$0.77	($83.12)	$559.13	($11.88)	$1,267.11	$1,712.32	

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Fees: MMO Admin/DM, MMO Adjustments, MMO/Sigmatico SL, Internal SL, FSA/HRA card fees, agent/broker, BenXpress, ACA, Vitality, wellness allocations, accounting fees, actuarial services, HRA funding

EXPERIENCE BY PLAN YEAR
GREAT LAKES COUNCIL OF GOVERNMENTS

Preliminary

Plan Year	Contracts				Claims							Total	
26/27	CC	MBR	Premium	Fees	Medical	Rx Claims	Rx Fees	Rx Rebate	Total Rx	SLR	Total	Cost	Variance
Jul-26	5,382	13,270	$11,568,148	$1,791,415	$7,257,980	$2,644,184	$17,282	$0	$2,661,466	($34,618)	$9,884,828	$11,676,243	($108,095)
Aug-26	5,334	13,185	$11,935,295	$1,741,232	$8,010,515	$2,950,968	$17,282	$0	$2,968,250	($614,184)	$10,364,581	$12,105,813	($170,518)
Sep-26	5,458	13,409	$11,971,925	$1,743,684	$10,152,563	$2,941,912	$26,309	($1,576,087)	$1,392,134	($896,412)	$10,648,284	$12,391,969	($420,044)
Oct-26													
Nov-26													
Dec-26													
Jan-27													
Feb-27													
Mar-27													
Apr-27													
May-27													
Jun-27													
Total	16,174	39,864	$35,475,367	$5,276,331	$25,421,058	$8,537,063	$60,873	($1,576,087)	$7,021,849	($1,545,214)	$30,897,693	$36,174,025	($698,657)
Average	5,391	13,288	$11,825,122	$1,758,777	$8,473,686	$2,845,688	$20,291	($525,362)	$2,340,616	($515,071)	$10,299,231	$12,058,008	
PEPM			$2,193.36	$326.22	$1,571.72	$527.83	$3.76	($97.45)	$434.14	($95.54)	$1,910.33	$2,236.55	
% Change	*26.5%*	*21.4%*	*11.4%*	*28.7%*	*-8.6%*	*19.0%*	*-39.4%*	*-12.9%*	*27.3%*	*-68.4%*	*8.7%*	*11.2%*	

Plan Year	Contracts				Claims							Total	
25/26	CC	MBR	Premium	Fees	Medical	Rx Claims	Rx Fees	Rx Rebate	Total Rx	SLR	Total	Cost	Variance
Jul-25	4,218	10,928	$8,354,416	$1,096,869	$7,841,297	$2,334,184	$82,430	$17,400	$2,434,015	($336,996)	$9,938,316	$11,035,184	($2,680,768)
Aug-25	4,189	10,852	$8,311,376	$1,119,899	$7,268,500	$1,733,971	$47,951	($129,451)	$1,652,471	($297,929)	$8,623,042	$9,742,941	($1,431,565)
Sep-25	4,283	11,010	$8,463,825	$1,110,656	$6,950,326	$1,869,472	$4,699	($1,343,298)	$530,873	($653,205)	$6,827,993	$7,938,649	$525,176
Oct-25	4,279	11,011	$8,479,747	$962,660	$6,775,853	$1,832,149	$16,394	$0	$1,848,542	($696,108)	$7,928,288	$8,890,948	($411,201)
Nov-25	4,278	10,988	$8,476,049	$1,100,965	$5,624,708	$1,775,313	$14,140	$60,020	$1,849,473	($502,362)	$6,971,819	$8,072,784	$403,265
Dec-25	4,277	10,969	$8,187,858	$1,112,892	$7,466,685	$1,927,055	$26,643	($1,588,534)	$526,240	($1,193,947)	$6,798,977	$7,911,869	$275,989
Jan-26	4,278	10,956	$8,395,993	$1,082,376	$11,884,471	$1,656,836	$17,282	$0	$1,674,118	($6,158,964)	$7,399,625	$8,482,001	($86,008)
Feb-26	4,281	10,967	$8,428,825	$1,083,643	$5,974,793	$1,401,483	$17,282	$0	$1,418,765	($804,473)	$6,589,084	$7,672,727	$756,098
Mar-26	4,276	10,934	$8,405,623	$1,086,110	$7,210,956	$1,725,312	$28,228	($1,462,151)	$291,389	($942,313)	$6,560,031	$7,646,141	$759,483
Apr-26	4,271	10,931	$8,429,743	$1,062,139	$7,324,800	$1,688,833	$17,282	$0	$1,706,115	($1,238,151)	$7,792,764	$8,854,903	($425,160)
May-26	4,270	10,918	$8,416,725	$1,074,386	$6,528,936	$3,078,833	$17,282	$0	$3,096,115	($1,121,303)	$8,503,748	$9,578,134	($1,161,409)
Jun-26	4,243	10,841	$8,353,303	$1,069,708	$7,073,415	$1,660,580	$28,228	($1,275,537)	$413,271	($1,528,279)	$5,958,407	$7,028,115	$1,325,188
Total	51,143	131,305	$100,703,485	$12,962,303	$87,924,740	$22,684,020	$317,841	($5,721,551)	$17,441,385	($15,474,030)	$89,892,095	$102,854,398	($2,150,912)
Average	4,262	10,942	$8,391,957	$1,080,192	$7,327,062	$1,890,335	$26,487	($476,796)	$1,453,449	($1,289,503)	$7,491,008	$8,571,200	
PEPM			$1,969.06	$253.45	$1,719.19	$443.54	$6.21	($111.87)	$341.03	($302.56)	$1,757.66	$2,011.11	

NFP
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Fees: MMO Admin/DM, MMO Adjustments, MMO/Sigmatico SL, Internal SL, FSA/HRA card fees, agent/broker, BenXpress, ACA, Vitality, wellness allocations, accounting fees, actuarial services, HRA funding



PCSD
Parma City School District

24/7 care when you need it.

Get convenient care for your health — all via phone or video. Parma City School District provides First Stop Health to medical enrolled employees and their covered dependents. A visit costs $0!

On-demand medical visits

Getting the care you need shouldn't be a pain. Board-certified providers are available 24/7 via phone or video!

Diagnosis & treatment

Get immediate support, including prescriptions when appropriate* for:

- Sore Throat
- Cough Sinus
- Issues Skin
- Rash
- UTI
- Rx Refill*
- Pink Eye
- Fever
- Earache
- Cold & Flu
- Medical Questions
- And more!

Activate your account

Use the last 4 digits of your SSN to claim your account!

firststophealth.com | 888-691-7867

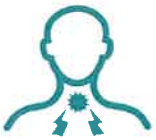
*First Stop Health services are not intended to constitute a health plan. *Providers at First Stop Health do not prescribe controlled substances. Costs according to your medical plan may apply for prescriptions.*

First Stop Health

TOP 10 REASONS

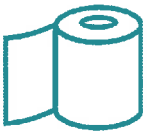
members use First Stop Health

PCSD
Parma City School District

1 
Sore Throat

2 
Cough

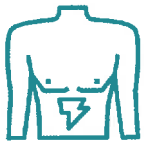
3 
Sinus Infection

4 
Urinary Tract Infection

5 
Skin Rash

6 
Eye Infection

7 
Ear Ache

8 
Upset Stomach

9 
Muscle/Joint Pain

10 
Rx Refill*

Download the app

Parma City School District provides First Stop Health to medical enrolled employees and their covered dependents. A visit costs $0! Scan to get started!

First Stop Health services are not intended to constitute a health plan. *Providers at First Stop Health do not prescribe controlled substances. Costs according to your medical plan may apply for prescriptions.

firststophealth.com | mobile app | (888) 691-7867

First Stop Health

3 easy ways to get care!

Parma City School District provides First Stop Health to medical enrolled employees and their covered dependents. A visit costs $0!



Mobile App

Download the First Stop Health mobile app

Claim your account using the last 4 digits of your SSN

Website

Go to firststophealth.com and click 'claim my account'

Claim your account using the last 4 digits of your SSN

Phone Call

Call us at 888-691-7867

Scan to get Care!

Scan to get the app, go to firststophealth.com or call (888) 691-7867.

PCSD
Parma City School District

First Stop Health

Virtual Urgent Care FAQs



When can I use urgent care?

We know that illness or medical questions can come up at any time, day or night. That's why our doctors are available 24/7, even on weekends and holidays.

How much does it cost?

Your employer provides First Stop Health's services at no cost to you. There are no hidden fees or copays, so you can focus on feeling better.

Do I need to use my insurance card?

You might associate healthcare with health insurance. But that isn't the case here! We are separate from insurance, so no insurance is needed to request a visit.

Who can have a visit?

Primary members and their adult eligible dependents (18+) can request visits on our mobile app, website, or by calling 888-691-7867.

Dependents age 16-17 can request their own visits by phone ONLY if their concerns are related to sexual health. Otherwise, primary members should request visits on behalf of minor dependents through their primary profiles.

PARMA CITY SCHOOL DISTRICT

Cash Summary Report

		Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
Fund:	001	$ 41,923,142.09	$ 8,978,484.78	$ 71,238,087.89	$ 18,920,655.95	$ 58,471,434.26	$ 54,689,795.72	$ 6,817,103.90	$ 47,872,691.82
Fund:	002	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Fund:	003	$ 4,510,432.38	$ 349,277.53	$ 3,031,815.52	$ 551,282.23	$ 2,497,674.38	$ 5,044,573.52	$ 694,449.56	$ 4,350,123.96
Fund:	004	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Fund:	005	$ 126,699.19	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 126,699.19	$ 0.00	$ 126,699.19
Fund:	006	$ 1,241,444.03	$ 714,482.58	$ 1,323,905.02	$ 720,673.43	$ 1,382,990.54	$ 1,182,358.51	$ 701,768.44	$ 480,590.07
Fund:	007	$ 5,812.77	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 5,812.77	$ 0.00	$ 5,812.77
Fund:	008	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Fund:	011	$ 97,673.86	$ 4,350.30	$ 6,087.11	$ 6,322.90	$ 19,157.37	$ 84,603.60	$ 20,263.00	$ 64,340.60
Fund:	012	$ 45.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 45.00	$ 0.00	$ 45.00
Fund:	014	$ 149,686.59	$ 2,045.96	$ 5,819.93	$ 1,314.46	$ 1,474.28	$ 154,032.24	$ 2,684.61	$ 151,347.63
Fund:	018	$ 469,716.79	$ 84,064.78	$ 130,483.26	$ 40,083.64	$ 101,390.50	$ 498,809.55	$ 53,239.67	$ 445,569.88
Fund:	019	$ 55,692.68	$ 529.00	$ 18,958.29	$ 14,478.77	$ 36,986.92	$ 37,664.05	$ 832.60	$ 36,831.45
Fund:	020	$ 602,998.85	$ 77,913.92	$ 206,669.14	$ 70,923.29	$ 124,101.83	$ 685,566.16	$ 10,680.89	$ 674,885.27
Fund:	022	$ 108,526.96	$ 0.00	$ 0.00	$ 0.00	$ 320.90	$ 108,206.06	$ 0.00	$ 108,206.06
Fund:	024	$ 3,128,868.59	$ 3,072,876.04	$ 11,046,753.95	$ 2,904,422.80	$ 16,743,803.15	$ (2,568,180.61)	$ 11,488,935.84	$ (14,057,116.45)
Fund:	027	$ 2,108,680.67	$ 112,288.98	$ 451,484.74	$ 500.00	$ 23,363.00	$ 2,536,802.41	$ 66,063.00	$ 2,470,739.41
Fund:	032	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Fund:	200	$ 182,601.64	$ 48,863.93	$ 74,268.59	$ 19,793.02	$ 30,819.50	$ 226,050.73	$ 24,184.55	$ 201,866.18
Fund:	300	$ 797,254.67	$ 106,146.03	$ 279,782.80	$ 94,284.88	$ 233,287.88	$ 843,749.59	$ 89,548.99	$ 754,200.60
Fund:	401	$ 744,107.16	$ 9,118.66	$ 836,822.89	$ 339,750.31	$ 954,942.71	$ 625,987.34	$ 1,700,225.71	$ (1,074,238.37)
Fund:	413	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Fund:	416	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Fund:	432	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Fund:	440	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Fund:	450	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Fund:	451	$ 1,727.28	$ 0.00	$ 0.00	$ 0.00	$ (1,315.80)	$ 3,043.08	$ 0.00	$ 3,043.08
Fund:	452	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Fund:	459	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Fund:	460	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Fund:	461	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Fund:	463	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Fund:	466	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Fund:	467	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Fund:	494	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Fund:	495	$ 110,816.68	$ 0.00	$ 0.00	$ 95,002.31	$ 110,816.68	$ 0.00	$ 0.00	$ 0.00
Fund:	499	$ 395,832.96	$ 0.00	$ (300,753.03)	$ 3,699.17	$ 47,859.81	$ 47,220.12	$ 497.83	$ 46,722.29
Fund:	501	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Fund:	506	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Fund:	507	$ 0.00	$ 0.00	$ 0.00	$ 358.96	$ 358.96	$ (358.96)	$ 0.00	$ (358.96)
Fund:	509	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00

PARMA CITY SCHOOL DISTRICT

Cash Summary Report

		Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
Fund:	510	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Fund:	516	$ 599,485.35	$ 156,983.70	$ 767,536.06	$ 144,046.87	$ 1,622,554.79	$ (255,533.38)	$ 395,615.83	$ (651,149.21)
Fund:	524	$ 48,696.05	$ 52,214.83	$ 52,214.83	$ 53,626.06	$ 189,118.49	$ (88,207.61)	$ 3,960.18	$ (92,167.79)
Fund:	533	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Fund:	536	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 34,919.34	$ (34,919.34)
Fund:	537	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Fund:	551	$ 12,727.88	$ 29,071.46	$ 35,995.83	$ 13,147.29	$ 63,021.66	$ (14,297.95)	$ 572.46	$ (14,870.41)
Fund:	571	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Fund:	572	$ 119,449.41	$ 370,177.97	$ 960,464.55	$ 331,809.83	$ 1,419,562.52	$ (339,648.56)	$ 424,625.01	$ (764,273.57)
Fund:	573	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00
Fund:	584	$ 49,491.52	$ 86,213.59	$ 118,828.21	$ 52,161.21	$ 258,536.28	$ (90,216.55)	$ 36,307.42	$ (126,523.97)
Fund:	587	$ 3,574.87	$ 10,791.77	$ 25,662.70	$ 4,738.72	$ 39,841.46	$ (10,603.89)	$ 715.96	$ (11,319.85)
Fund:	590	$ 51,791.12	$ 32,668.21	$ 100,331.03	$ 76,606.26	$ 261,999.55	$ (109,877.40)	$ 44,938.49	$ (154,815.89)
Fund:	599	$ 37,966.82	$ 0.00	$ 0.00	$ 0.00	$ 12,478.41	$ 25,488.41	$ 0.00	$ 25,488.41
	Grand Total	**$ 57,684,943.86**	**$ 14,298,564.02**	**$ 90,411,219.31**	**$ 24,459,682.36**	**$ 84,646,580.03**	**$ 63,449,583.14**	**$ 22,612,133.28**	**$ 40,837,449.86**

Current Portfolio

Parma CSD Operating portfolio as of 10/31/2026

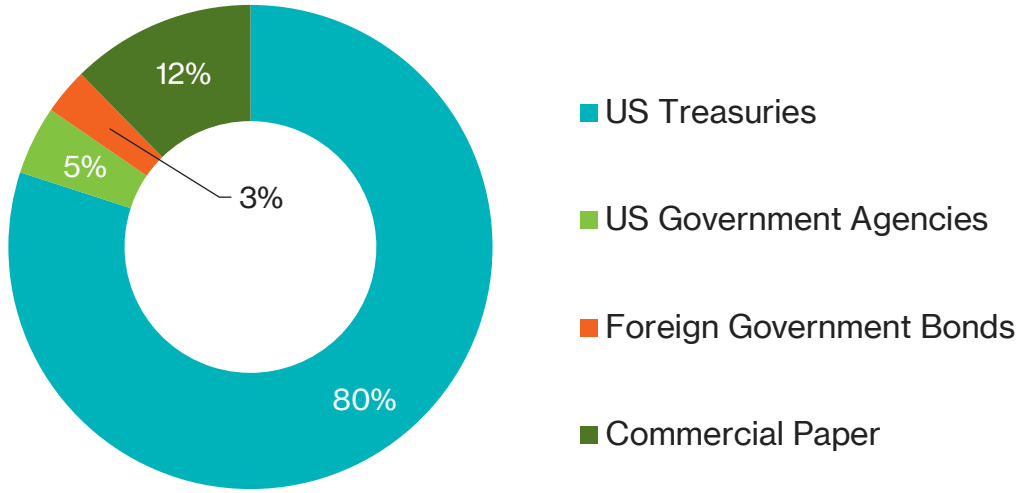
Your Portfolio

Cash	$31,917,645
Securities	$28,402,308
Total Portfolio	$60,319,953

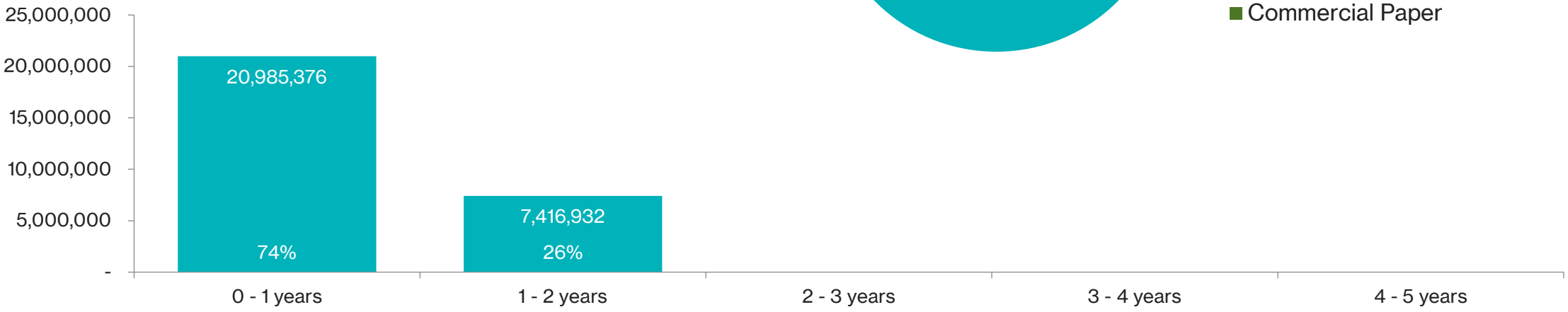
Your Securities

Weighted Average Maturity	0.68 years
Weighted Average Yield	3.95%
Estimated Annual Income	$1,121,891

Your Asset Allocation



Your Maturity Distribution



YIELD AND INTEREST INCOME INFORMATION IS ANNUALIZED. ALL YIELD INFORMATION IS SHOWN GROSS OF ANY ADVISORY AND CUSTODY FEES AND IS BASED ON YIELD TO MATURITY AT COST. PAST PERFORMANCE IS NOT A GUARANTEE OF FUTURE RESULTS.