Monthly Financial Dashboard

Fiscal Year 2027 | October 31, 2026 | General Fund

Financial indicator	FY27 adopted	October YTD	% of budget
Revenues	$30,970,047	$7,771,266	25.09%
Expenditures	$29,379,662	$6,545,371	22.28%
Revenues less expenditures	**$1,590,385**	**$1,225,895**	**—**

What the board should know

Revenue recognition is at 25.09% of budget versus 27.90% at the same point in FY26. The difference in state revenue recognition reflects proper allocation among funds throughout the current year, rather than allocations being made at year-end.

General Fund expenditures are at 22.28% of budget versus 22.92% in FY26. Supplies and materials are at 39.97%, compared with 35.93% last year. The higher early-year spending reflects planned purchases, including non-instructional software licensing (approximately $31,000 above prior year on a larger budget), transportation fuel, and Primary and High School custodial supplies for gym floor finishing.

The adopted General Fund budget projects approximately $1.59 million in revenues over expenditures. The district intends to use this financial capacity to build reserves toward board standards, sustain current programming, and prepare for potential enrollment declines and uncertainty in state and federal aid.

Interpretation

The positive year-to-date difference of $1.23 million is an interim accounting result, not a projected year-end surplus or a measure of available cash. Revenue and expenditure timing can vary materially during the school year.

Revenue & Expenditure Detail

General Fund | FY27 compared with the same period in FY26 and FY25

Revenues by source

Category	FY27 Budget	FY27 YTD	FY27 %	FY26 %	FY25 %
Local Revenues	$5,772,283	$2,724,929	47.21%	57.10%	52.78%
State Revenues	$25,092,764	$5,007,985	19.96%	22.75%	31.99%
Federal Revenues	$105,000	$36,306	34.58%	90.74%	53.12%
Misc Local Revenues	$0	$2,047	—	—	5.94%
Total Revenues	**$30,970,047**	**$7,771,266**	**25.09%**	**27.90%**	**35.28%**

State aid comparisons should be read in light of the current-year allocation of revenue among funds as transactions occur. The annual budget and year-to-date receipt patterns should continue to be monitored.

Expenditures by object

Category	FY27 Budget	FY27 YTD	FY27 %	FY26 %	FY25 %
Salaries & Wages	$16,479,057	$2,961,819	17.97%	17.65%	18.59%
Employee Benefits	$6,608,163	$1,759,105	26.62%	26.39%	24.73%
Purchased Services	$3,846,245	$891,417	23.18%	25.84%	22.62%
Supplies & Materials	$1,300,641	$519,921	39.97%	35.93%	27.91%
Capital Expenditures	$971,630	$379,044	39.01%	53.68%	34.44%
Other Expenditures	$173,925	$34,065	19.59%	18.45%	10.93%
Total Expenditures	**$29,379,662**	**$6,545,371**	**22.28%**	**22.92%**	**21.13%**

Supplies and materials are above the historical percentage due to planned purchases. Capital spending is at 39.01% of budget versus 53.68% in FY26; this is a timing comparison, not proof of savings. Salaries and benefits should be evaluated with the district's payroll and year-end accrual practices in mind.

Expenditures by Program

General Fund | FY27 budget execution through October

Category	FY27 Budget	FY27 YTD	FY27 %	FY26 %	FY25 %
Administration	$1,545,104	$467,842	30.28%	30.06%	31.32%
District Support	$1,787,287	$640,296	35.83%	41.72%	33.24%
Elem/Sec Instruction	$13,925,689	$2,756,093	19.79%	19.16%	18.66%
Vocational	$634,476	$114,219	18.00%	18.07%	19.22%
Special Education	$4,679,902	$719,193	15.37%	15.59%	14.56%
Instructional Support	$1,390,646	$533,114	38.34%	41.49%	34.51%
Pupil Support Services	$2,500,167	$402,028	16.08%	17.52%	19.18%
Sites & Buildings	$2,691,391	$912,584	33.91%	31.43%	31.07%
Fiscal & Other Costs	$225,000	$0	0.00%	59.87%	-13.72%
Total Expenditures	**$29,379,662**	**$6,545,371**	**22.28%**	**22.92%**	**21.13%**

Program-level observations

Instructional Support (38.34%), District Support (35.83%), and Sites & Buildings (33.91%) have higher early-year budget utilization than several instructional categories. These percentages reflect spending schedules and do not establish overruns.

Elementary/Secondary Instruction is at 19.79% and Special Education at 15.37%. Because the fiscal year and school-year payroll schedules do not coincide, the district should continue to evaluate instructional costs using historical monthly patterns rather than a straight-line benchmark.

Fiscal & Other Costs show no FY27 year-to-date expenditures in the Report tab. This is shown as reported and should not be interpreted as a permanent savings forecast.

Other Funds & Financial Outlook

October 31, 2026 | Board monitoring notes

Other fund revenues

Fund	FY27 Budget	FY27 YTD	FY27 %	FY26 %
Food Service	$1,834,600	$251,964	13.73%	13.03%
Community Services	$2,053,807	$831,334	40.48%	35.60%
Debt Redemption	**$6,448,230**	**$468,053**	**7.26%**	**2.40%**

Other fund expenditures

Fund	FY27 Budget	FY27 YTD	FY27 %	FY26 %
Food Service	$1,690,000	$27,847	1.65%	21.23%
Community Services	$1,948,956	$629,895	32.32%	28.15%
Debt Redemption	**$6,380,430**	**$1,193,100**	**18.70%**	**19.98%**

Enrollment compared with adopted budget

Enrollment	Adopted budget	October	Change
Pre-K	19	34	+15
Kindergarten	107	116	+9
Grades 1-3	450	449	-1
Grades 4-6	530	528	-2
Grades 7-12	1,130	1,128	-2
Total	**2,236**	**2,255**	**+19**

October enrollment is 2,255, or 19 students (0.85%) above the adopted budget. Pre-K (+15) and Kindergarten (+9) exceed budget, while Grades 1-12 collectively are 5 students below budget. Enrollment is a key driver of future aid and staffing decisions; these counts alone do not establish an aid adjustment.

Reserve and sustainability strategy

The FY27 General Fund adopted budget includes approximately $1.59 million of revenues above expenditures. This is intended to support reserve rebuilding toward board standards while maintaining current programs and preparing for potential enrollment declines and uncertain state and federal aid.

Source: Financial Reporting - Oct 2026.xlsx, REPORT tab, dated October 31, 2026. Prior-year figures represent the same reporting period.

October 2026 - PAYROLL, BILLS, WIRE TRANSFERS & MONTH END STATEMENT BALANCES

Payroll	$ 1,652,778.96
	$ 1,652,778.96
Bills	**$ 1,891,478.92**

	Wire Transfers To	Wire Transfers From	Informational Only: Month End Bank & CD Statement Balances
First Security Bank			$ 409,990.13
To FSB from MDSLAF	$2,276,000.00		
Arux	$142,613.72		
Infinite Campus	$30,937.86		
Bound	$37,779.00		
MDSLAF			$ 10,093,285.13
To/From FSB Bank Operating Ckg		$2,276,000.00	
From State Finance Dept	$817,769.52		
From State Finance Dept	$542,386.79		
From State Finance Dept	$181,124.09		
From Olmsted County	$2,171,826.95		
From State Finance Dept	$3,048.55		
Oct Wire Transfers	$6,203,486.48	$2,276,000.00	$ 10,503,275.26
NET WIRE TRANSFERS	**$3,927,486.48**		

	Breakdown by Fund
General (Fund 01)*	$ 5,336,272.38
Food Service (Fund 02)	$ 660,525.97
Community Ed (Fund 04)	$ 946,678.76
Construction (Fund 06)	$ 135,619.38
Debt Service (Fund 07)	$ 3,339,945.04
Scholarships (Fund 08)	$ 54,413.18
Self-Insured Dental (Fund 21)	$ (13,633.77)
NonProgram Food Service (Fund 23)	$ 43,454.32
	$ 10,503,275.26
	$ -

General includes restricted, commited, unassigned/unrestricted & cks O/S)

Byron Public Schools
FINANCIAL REPORTS
10/31/2026

Prior year actuals are through the same period as the current year

	FISCAL YEAR 2027		2027	PRIOR FISCAL YEAR 2026		2026	2ND PRIOR FISCAL YEAR 2025		2025
	Adopted	Year-to-Date	% of	FY26	Year-to-Date	% of	FY25	Year-to-Date	% of
Revenues by Source	**Budget**	**Actual - Oct**	**Budget**	**Budget**	**Actual - Oct**	**Total**	**Budget**	**Actual - Oct**	**Total**
Local Revenues	5,772,282.65	2,724,928.82	47.21%	4,143,111.50	2,365,715.91	57.10%	3,911,398.00	2,064,335.26	52.78%
State Revenues	25,092,764.24	5,007,984.60	19.96%	25,034,360.42	5,696,150.82	22.75%	23,989,550.00	7,674,795.08	31.99%
Federal Revenues	105,000.00	36,305.75	34.58%	127,500.00	115,689.65	90.74%	329,498.00	175,035.51	53.12%
Misc Local Revenues	-	2,047.06		-	(2,125.70)	#DIV/0!	(157,110.99)	(9,330.82)	5.94%
Total Revenues	**30,970,046.89**	**7,771,266.23**	**25.09%**	**29,304,971.92**	**8,175,430.68**	**27.90%**	**28,073,335.01**	**9,904,835.03**	**35.28%**

	FISCAL YEAR 2027		2027	PRIOR FISCAL YEAR 2026		2026	2ND PRIOR FISCAL YEAR 2025		2025
	Adopted	Year-to-Date	% of	FY26	Year-to-Date	% of	FY25	Year-to-Date	% of
Expenditures by Program	**Budget**	**Actual - Oct**	**Budget**	**Budget**	**Actual - Oct**	**Total**	**Budget**	**Actual - Oct**	**Total**
Administration	1,545,104.45	467,842.10	30.28%	1,474,581.37	443,290.22	30.06%	1,327,865.00	415,933.31	31.32%
District Support	1,787,286.63	640,296.05	35.83%	1,444,701.28	602,688.29	41.72%	1,094,813.00	363,907.69	33.24%
Elem/Sec Instruction	13,925,689.12	2,756,093.15	19.79%	13,508,560.81	2,588,707.63	19.16%	13,950,817.00	2,603,598.16	18.66%
Vocational	634,475.74	114,219.34	18.00%	558,067.69	100,816.02	18.07%	528,099.00	101,510.86	19.22%
Special Education	4,679,901.56	719,193.37	15.37%	4,558,696.43	710,684.09	15.59%	4,263,849.00	620,803.74	14.56%
Instructional Support	1,390,645.51	533,114.20	38.34%	1,427,112.11	592,055.45	41.49%	1,569,310.00	541,539.33	34.51%
Pupil Support Services	2,500,167.01	402,028.38	16.08%	2,416,735.90	423,342.24	17.52%	2,437,947.00	467,540.04	19.18%
Sites & Buildings	2,691,391.48	912,584.16	33.91%	2,909,871.47	914,466.36	31.43%	2,894,604.00	899,343.58	31.07%
Fiscal & Other Costs	225,000.00	-	0.00%	298,047.00	178,444.77	59.87%	243,000.00	(33,339.23)	-13.72%
Total Expenditures	**29,379,661.50**	**6,545,370.75**	**22.28%**	**28,596,374.06**	**6,554,495.07**	**22.92%**	**28,310,304.00**	**5,980,837.48**	**21.13%**

	FISCAL YEAR 2027		2027	PRIOR FISCAL YEAR 2026		2026	2ND PRIOR FISCAL YEAR 2025		2025
	Adopted	Year-to-Date	% of	FY26	Year-to-Date	% of	FY25	Year-to-Date	% of
Expenditures by Object	**Budget**	**Actual - Oct**	**Budget**	**Budget**	**Actual - Oct**	**Total**	**Budget**	**Actual - Oct**	**Total**
Salaries & Wages	16,479,057.41	2,961,818.84	17.97%	15,859,142.82	2,799,848.33	17.65%	16,230,858.00	3,017,786.84	18.59%
Employee Benefits	6,608,163.14	1,759,105.47	26.62%	6,217,543.24	1,640,802.49	26.39%	5,813,898.00	1,437,641.45	24.73%
Purchased Services	3,846,245.00	891,417.25	23.18%	3,976,404.94	1,027,471.86	25.84%	3,870,516.00	875,501.04	22.62%
Supplies & Materials	1,300,640.95	519,920.51	39.97%	1,363,077.06	489,749.82	35.93%	1,231,052.00	343,619.31	27.91%
Capital Expenditures	971,630.00	379,043.68	39.01%	851,659.00	457,136.74	53.68%	802,572.00	276,410.66	34.44%
Other Expenditures	173,925.00	34,065.00	19.59%	171,300.00	31,608.68	18.45%	273,408.00	29,878.18	10.93%
Total Expenditures	**29,379,661.50**	**6,545,370.75**	**22.28%**	**28,596,374.06**	**6,554,495.07**	**22.92%**	**28,310,304.00**	**5,980,837.48**	**21.13%**

	FISCAL YEAR 2027		2027	PRIOR FISCAL YEAR 2026		2026	2ND PRIOR FISCAL YEAR 2025		2025
	Adopted	Year-to-Date	% of	Total	Year-to-Date	% of	Total	Year-to-Date	% of
Revenues by Source	**Budget**	**Actual - Oct**	**Budget**	**Budget**	**Actual - Oct**	**Total**	**Budget**	**Actual - Oct**	**Total**
Food Service	1,834,600.00	251,964.04	13.73%	1,474,400.00	192,145.72	13.03%	1,548,708.00	357,769.40	23.10%
Community Services	2,053,807.29	831,334.38	40.48%	1,991,850.57	709,191.62	35.60%	1,731,463.00	741,750.12	42.84%
Debt Redemption	6,448,229.94	468,053.10	7.26%	6,448,229.94	154,843.27	2.40%	6,113,965.00	526,197.90	8.61%
Total Revenues	**10,336,637.23**	**1,551,351.52**	**15.01%**	**9,914,480.51**	**1,056,180.61**	**10.65%**	**9,394,136.00**	**1,625,717.42**	**17.31%**

	FISCAL YEAR 2027		2027	PRIOR FISCAL YEAR 2026		2026	2ND PRIOR FISCAL YEAR 2025		2025
	Adopted	Year-to-Date	% of	Total	Year-to-Date	% of	Total	Year-to-Date	% of
Expenditures by Site	**Budget**	**Actual - Oct**	**Budget**	**Budget**	**Actual - Oct**	**Total**	**Budget**	**Actual - Oct**	**Total**
Food Service	1,690,000.00	27,847.27	1.65%	1,500,000.00	318,495.03	21.23%	1,548,708.00	252,788.51	16.32%
Community Services	1,948,956.48	629,894.61	32.32%	2,011,067.07	566,174.19	28.15%	1,774,392.00	632,384.73	35.64%
Debt Redemption	6,380,430.00	1,193,100.00	18.70%	6,343,743.00	1,267,256.25	19.98%	6,113,965.00	1,214,420.97	19.86%
Total Expenditures	**10,019,386.48**	**1,850,841.88**	**18.47%**	**9,854,810.07**	**2,151,925.47**	**21.84%**	**9,437,065.00**	**2,099,594.21**	**22.25%**