TAX LEVY PRESENTATION

MOLINE-COAL VALLEY
SCHOOL DISTRICT

November 9, 2026

Agenda

Calendar

What is the Tax Levy/Why is it Important?

Levy Basics

Data/Facts/Assumptions

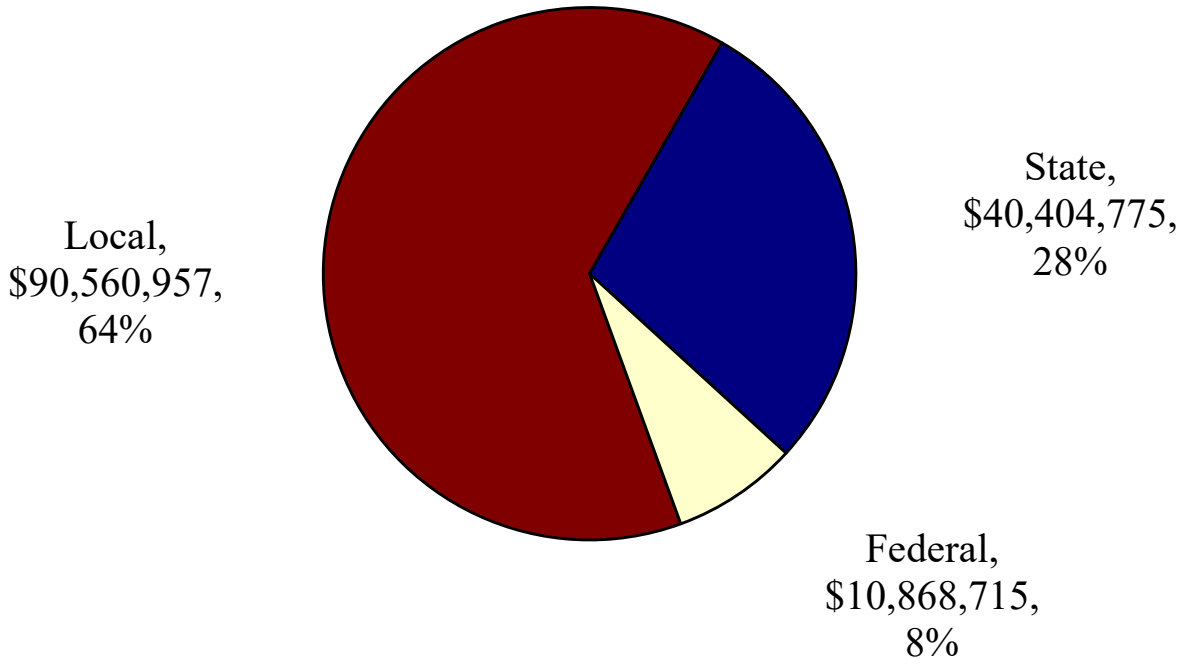
Proposed Local Revenue

(2026 Levy for 2027-2028 School Year)

Calendar

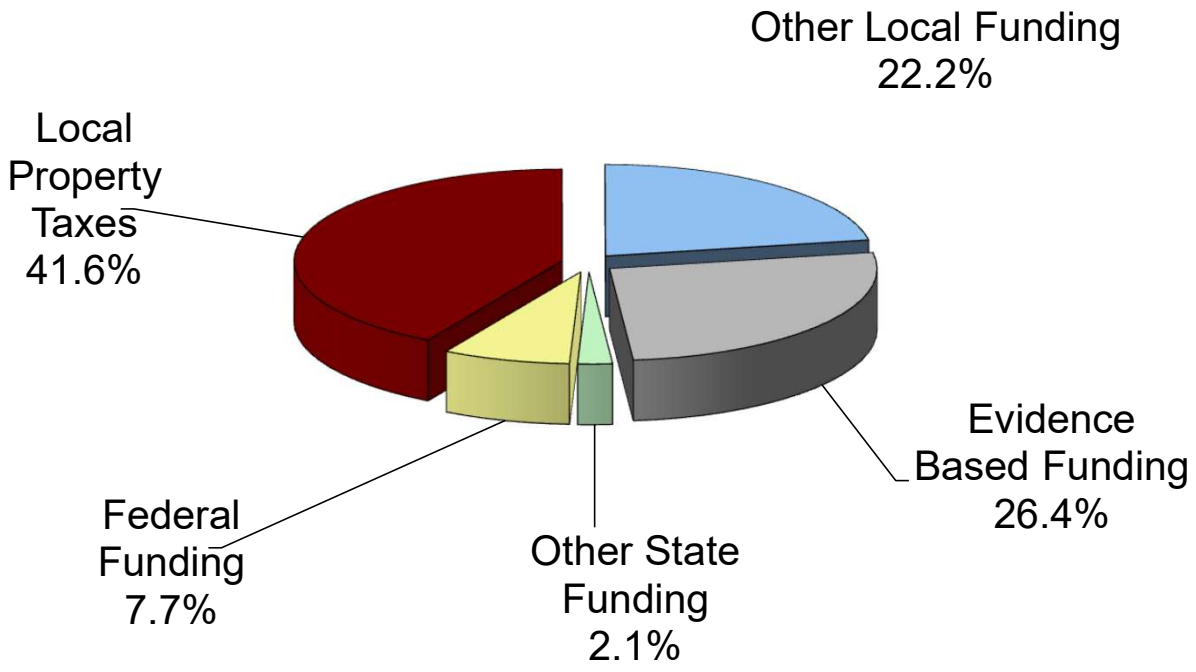
Nov 9th	Tax Levy Presentation
Dec 14th	Public Hearing/BOE Adoption
Dec 16th	File with County (Office is closed on the 24th)
Spring	County Extends Levy
Summer	Collections Begin

Revenues by Source Budgeted



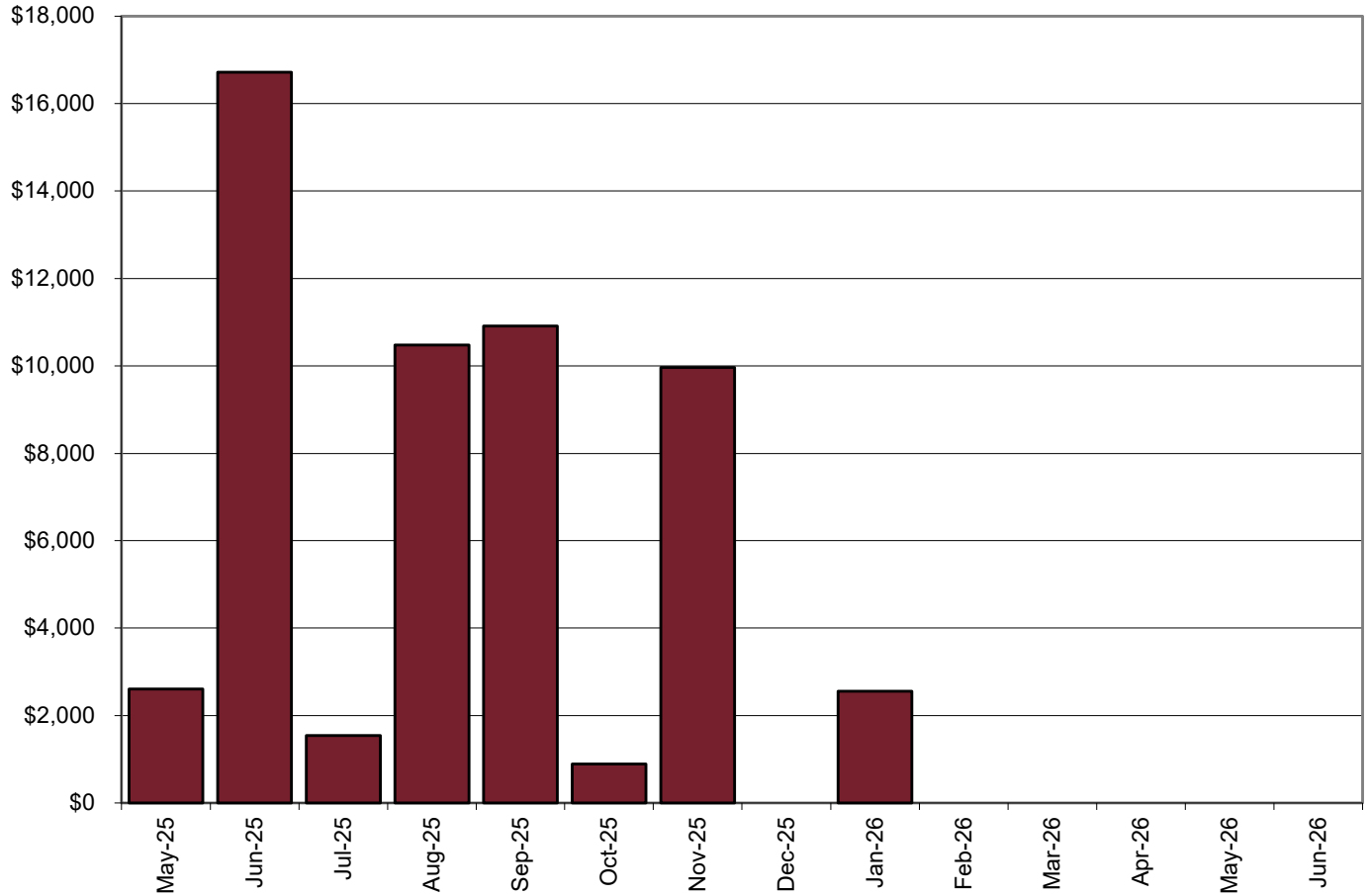
The above amounts exclude On-behalf payments.

Operating Funds Revenue by Source



Collections Cycle

Dec 2024 Tax Levy - Paid in 2025/26 ($ in Thousands)



Levy Basics

The levy is the dollar amount the District needs next year from the property tax.

It is the maximum dollar amount that the District will receive.

Amount is based on the Equalized Assessed Value (EAV) and tax levy rates.

Levy Basics

Funds with statutory maximum rates:

Education	3.27
Operations & Maintenance	0.75
Special Education	0.04
Fire Prevention (Life Safety)	0.05
Working Cash	0.05
Lease (Facilities & Technology)	0.05

Levy Basics

Funds with no statutory maximum rates - Based on District Need:

- Liability Insurance (Tort)
- Social Security
- Illinois Municipal Retirement Fund (IMRF)
- Bonds & Interest (quasi known)

Data/Facts/Assumptions

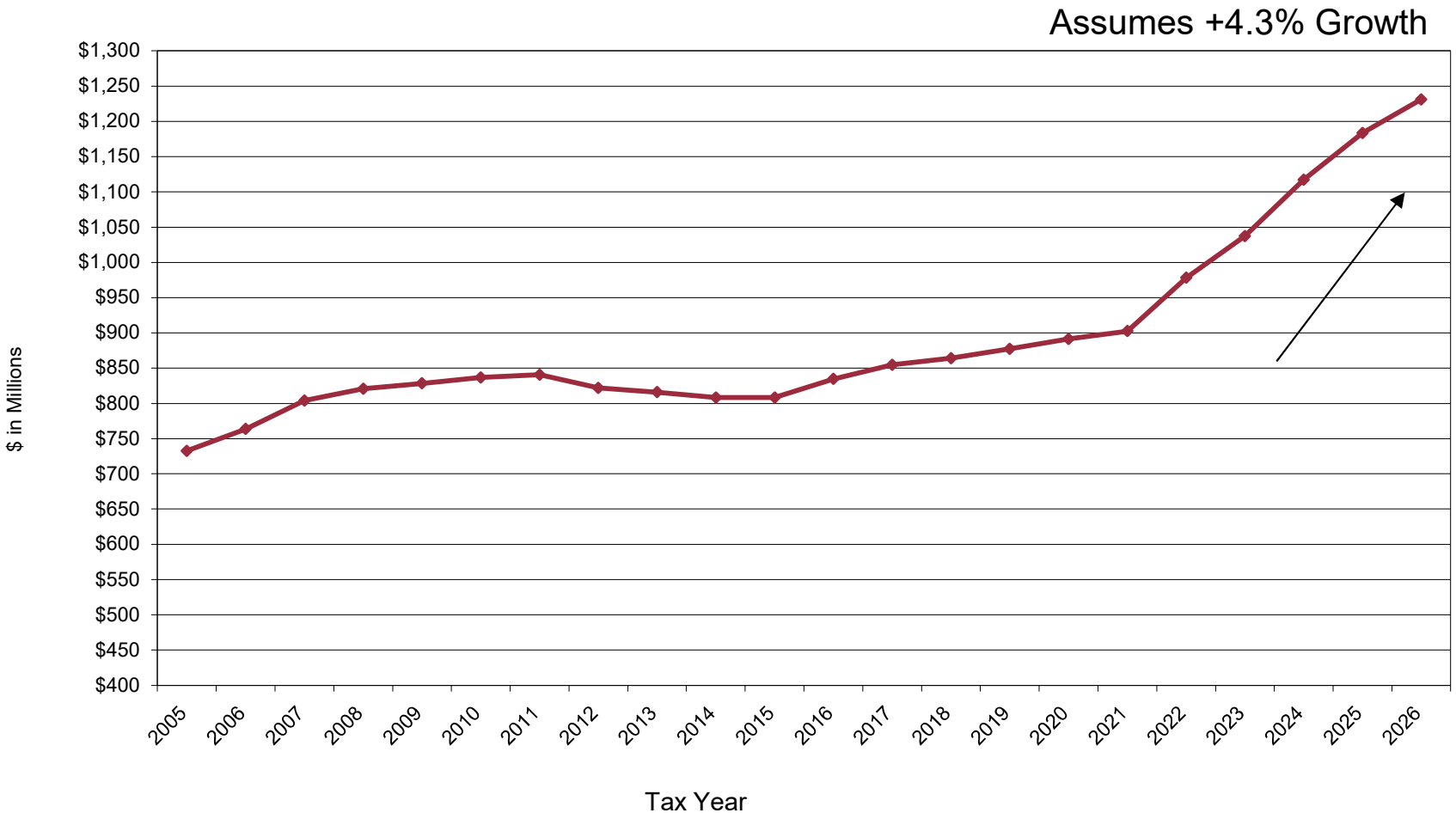
Equalized Assessed Valuation:

2025	$1,183,425,734	5.9%
2024	$1,117,082,807	7.7%
2023	$1,037,164,981	8.7%
2022	$978,251,708	8.4%
2021	$902,575,678	1.3%
2020	$891,410,682	1.6%
2019	$877,341,626	1.5%
2018	$864,037,786	1.1%

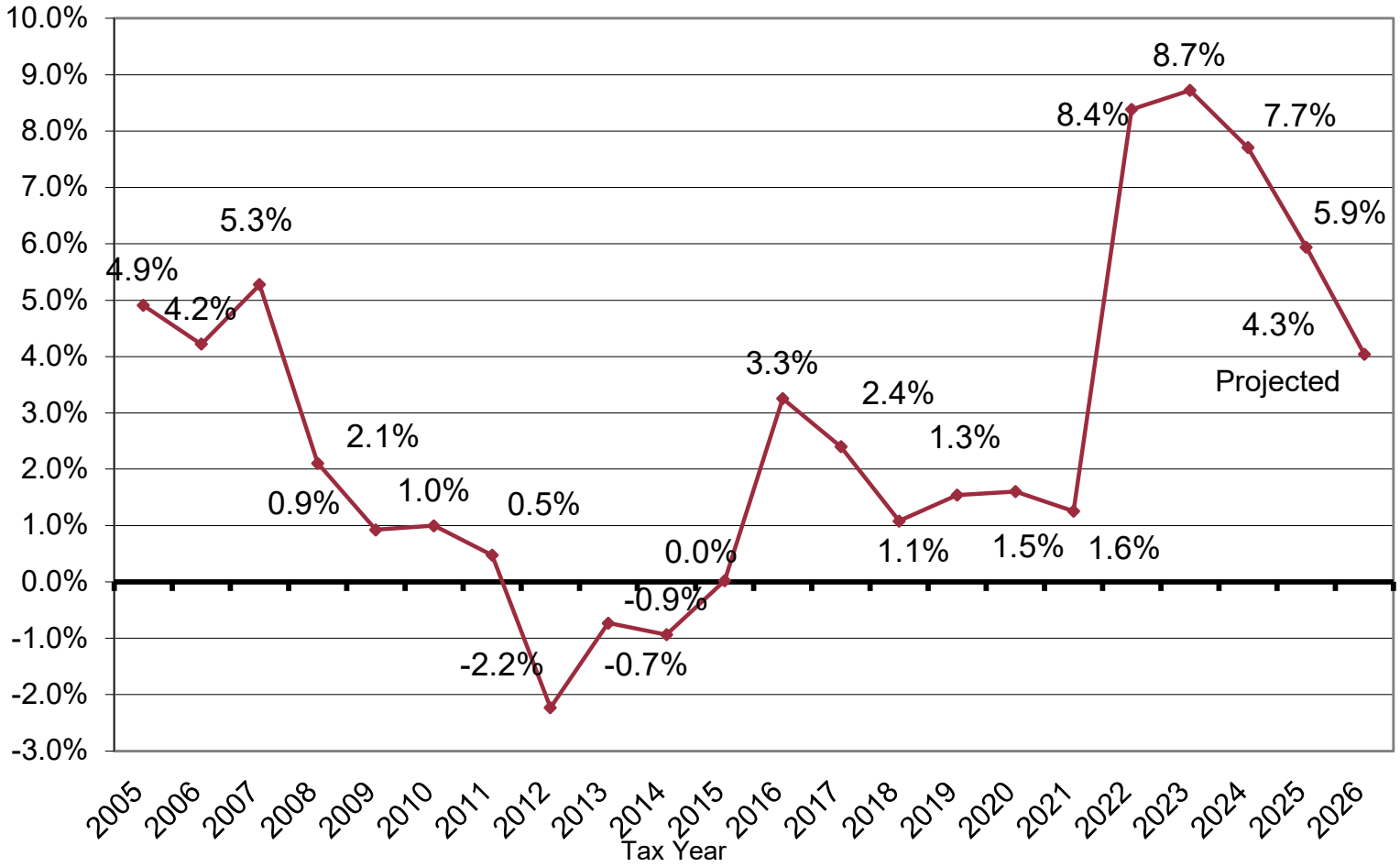
Data/Facts/Assumptions

2026 Detailed Estimate	$1,231,249,770	(up 4.04%)
Residential	$839,556,992	68.2%
Commercial	$369,757,706	30.0%
Industrial	$16,348,905	1.3%
Other (Farm & Rail)	$5,586,167	0.5%

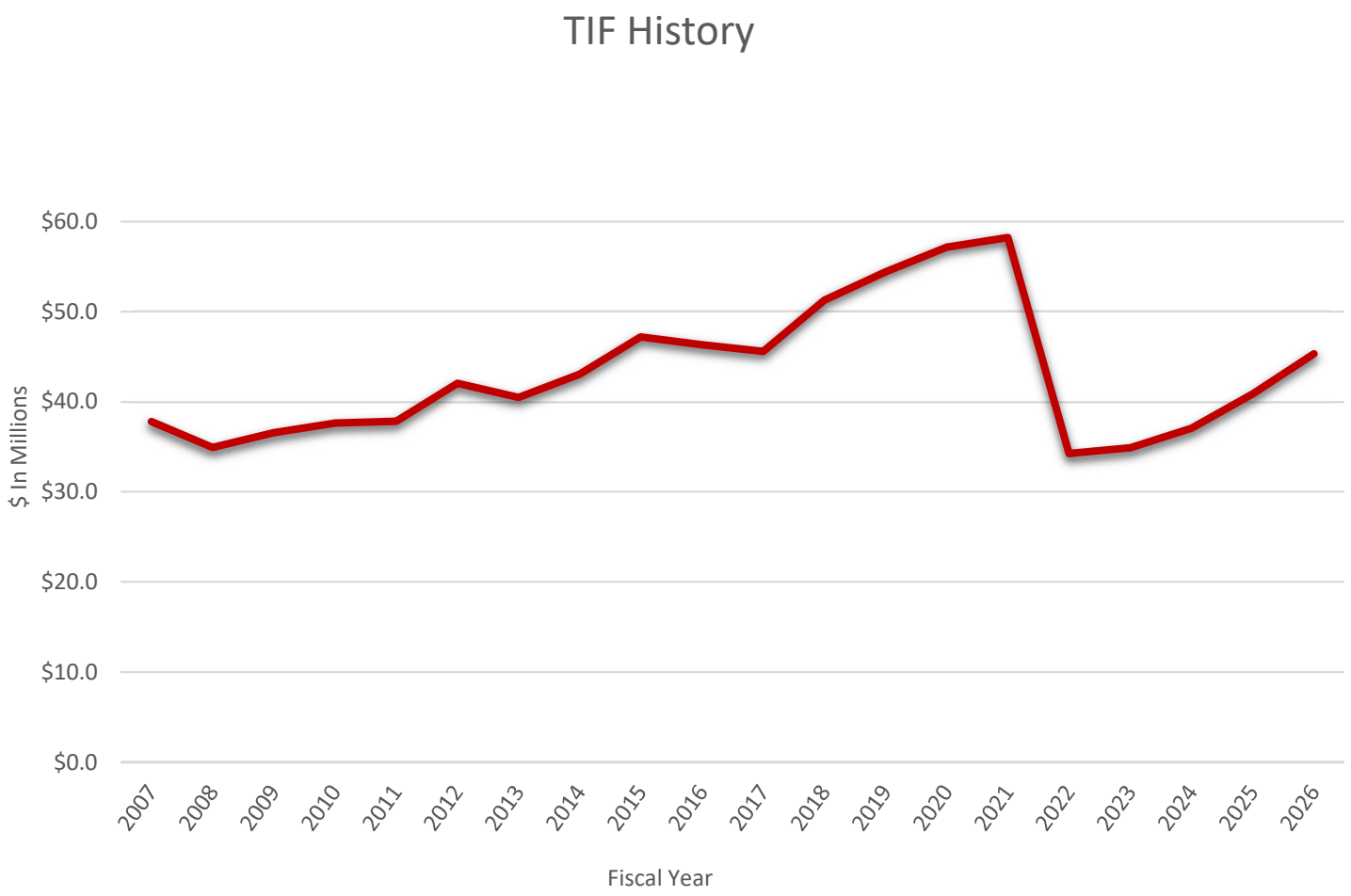
History of Equalized Assessed Value (EAV)



History of EAV % Change



TIF EAV History



Data/Facts/Assumptions

A public tax levy hearing must be held if the levy is 105% of the prior year's extension (exclude bond & interest).

$$\frac{\$57,516,050 \text{ (2026 Tax Levy)}}{\$55,050,598 \text{ (2025 Extended)}} = 104.48\% \text{ change}$$

More than 105% -- Truth in Taxation Required

Data/Facts/Assumptions

2025 Equalized Assed Value = $1,183,425,734

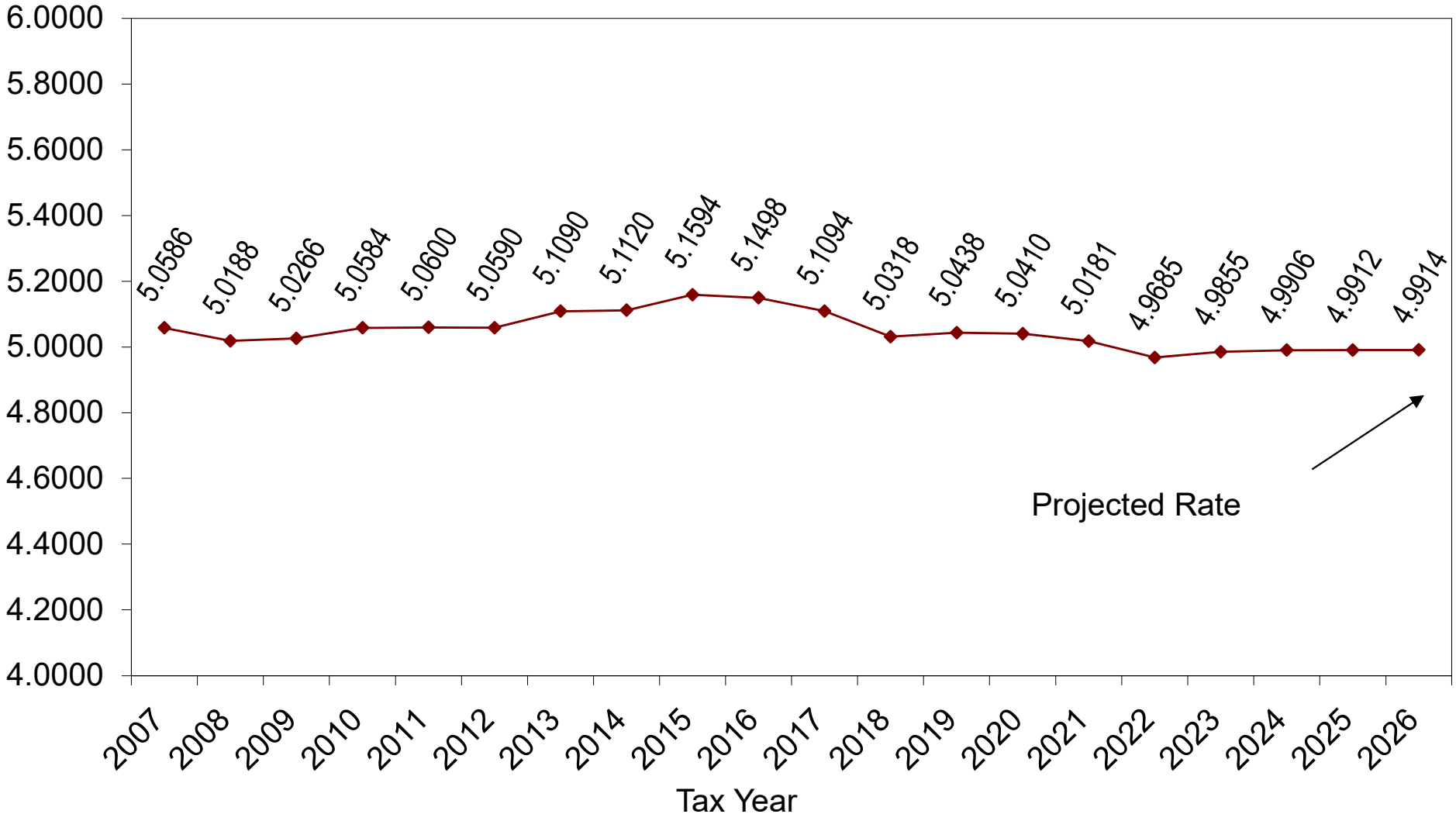
Fund	Levy Rate Per $100 EAV	2025 Extended
Educational	3.27	$38,698,022
Tort Immunity	**0.1479**	**$1,750,287**
Operations & Maintenance	0.75	$8,875,693
Special Education	0.04	$473,370
Fire Prevention & Safety	0.05	$591,713
Transportation	**0.1416**	**$1,675,731**
Facility Leasing	0.05	$591,713
Illinois Municipal Retirement	**0.0677**	**$801,179**
Social Security	**0.0846**	**$1,001,178**
Working Cash	0.05	$591,713
Bond & Interest	0.3394	$4,016,547
Total Taxes	4.9912	$59,067,145

Data/Facts/Assumptions

2026 Estimated Equalized Assed Value = $1,234,313,041

Fund	Levy Rate Per $100 EAV	Proj. 2026 Extended
Educational	3.2700	40,362,036.00
Tort Immunity	**0.1479**	**1,825,000.00**
Operations & Maintenance	0.7500	9,257,348.00
Special Education	0.0400	493,725.00
Fire Prevention & Safety	0.0500	617,157.00
Transportation	**0.1561**	**1,926,470.00**
Facility Leasing	0.0500	617,157.00
Illinois Municipal Retirement	**0.0648**	**800,000.00**
Social Security	**0.0810**	**1,000,000.00**
Working Cash	0.0500	617,157.00
Bond & Interest	0.3317	$4,093,775.00
Total Taxes	4.9914	$61,609,825.00

History of Tax Rate (per $100 EAV)



Property Tax Ramifications

Hypothetical Homeowner Example

Tax Year	2025	2026
House Market Value	$100,000	$104,300
EAV (1/3 of Market Value)	$33,333	$34,767
School Tax Rate	4.9912	4.9914
Household Tax	$1,663.72	$1,735.36
Dollar Change		$71.64
Percentage Change		4.30%

(1) Inflation is increasing.

(2) Represents only the School Tax portion of a tax bill.

Public Act 103-0394
3-year Average Expenses

Operational Funds	FY 2024 Audit	FY 2025 Audit	FY 2026 Audit	3-Year Average
Education (01)	$ 82,102,865.00	$ 86,324,212.00	$ 89,824,601.00	$ 86,083,892.67
Operations & Maintenance (02)	$ 6,973,026.00	$ 10,225,469.00	$ 11,965,033.00	$ 9,721,176.00
Transportation (04)	$ 1,332,666.00	$ 1,840,667.00	$ 1,943,086.00	$ 1,705,473.00
Total	$ 90,408,557.00	$ 98,390,348.00	$ 103,732,720.00	$ 97,510,541.67

Fund Balances - June 30, 2026

Operational Funds	Fund Balance
Education (01)	$ 79,164,688.00
Operations & Maintenance (02)	$ 14,923,816.00
Transportation (04)	$ 2,390,768.00
Total	$ 96,479,272.00

Fund Balance/Average Expense

Operational Fund Balance (6/30/2026)	$ 96,479,272.00
Three-Year Expense Average	$ 97,510,541.67
Fund Balance/Average Expense	**98.94%**

Public Act 102-0895
Fund Balances

	Beginning Fund Balance	Revenues	Expenditures	Expenditures Over (Under)	Ending Fund Balance
Education	$74,063,407.00	$119,608,044.00	$114,448,244.00	$5,159,800.00	$79,223,207.00
Op & Maint.	$13,021,834.00	$13,867,015.00	$11,965,033.00	$1,901,982.00	$14,923,816.00
Debt Service	$3,321,857.00	$9,716,108.00	$7,285,478.00	$2,430,630.00	$5,752,487.00
Transportation	$2,378,049.00	$1,955,805.00	$1,943,086.00	$12,719.00	$2,390,768.00
Soc. Sec. & IMRF	$5,206,581.00	$2,789,933.00	$2,919,439.00	($129,506.00)	$5,077,075.00
Capital Projects *	$15,449,346.00	$58,341,338.00	$11,964,758.00	$46,376,580.00	$61,825,926.00
Working Cash	$13,432,275.00	$1,089,196.00		$1,089,196.00	$14,521,471.00
Tort	$2,025,902.00	$1,781,463.00	$1,409,861.00	$371,602.00	$2,397,504.00
Life Safety *	$563,618.00	$646,718.00	$256,849.00	$389,869.00	$953,487.00
All Funds	$129,462,869.00	$209,795,620.00	$152,192,748.00	$57,602,872.00	$187,065,741.00

Balances are based on FY26 audit figures.

Summary

- **Assume EAV increase of 4.3%**
- **Assume Rate of 4.9914 - (2025 was 4.9912)**
- **Potentially Generates $61,609,825 - (2025 was $59,067,145)**
- **Property taxes increasing and tax rates staying level.**