Current-Year Budget Pressures and Funding Options

Unanticipated Expenses & Potential Budget Adjustments

Greenwood Lake Board of Education Workshop

November 9, 2026

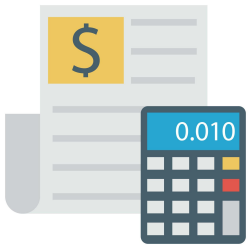
A school budget is a financial plan that outlines a district's estimated revenues & proposed expenditures.



A budget is a plan built on estimates

We commit to a full school year before we know every cost.

Student needs	New placements, related services and transportation
Staffing	Substitute coverage and extended employee absences
Operations	Emergency repairs, utility costs and insurance



Life is unpredictable, a modest financial cushion protects day to day stability when reality deviates from the spreadsheet.

Unanticipated Expenses

Examples to Date

- Leaves of Absence Staff / Cost of Replacement
- Student Mental Health Crisis needs
- ES Boiler Ruptured / Replaced
- Special Education Shifts
- McKinney-Vento Students
- Legal Fees: Notice of Claims, Arbitration, & More
- Unemployment Claim

* Mostly doable within the established buffer....

Special Education Tuition & Services

Total Difference ~$490,000*

- ➜ **Homebound transitioning to intensive out of district school program**
- ➜ **Mandated 1:1 nursing care for medically fragile students enrolled in out of district programs**
- ➜ **Overall enrollment movement: more moving in than transitioning out**

***does not include transportation**

$490,000

$100,000

The District feels comfortable with planning for $100,000 being “left over” at the end of the fiscal year, from various budget lines, in small amounts.

This leaves $390,000.



$390,000

$200,000

Health insurance costs are a significant portion of the budget. A buffer is built in here because health insurance enrollment can change over the course of the year - marriages, births of child(ren), etc. We feel we could move $200,000 and leave enough of a buffer based upon what we know about current planned life events.

$14,000

Teacher retirement system budget line can be reduced by $14,000 based upon current payment projections.

This leaves $176,000.



$176,000

$111,000

A UPK Teacher and UPK Teaching Assistant was allocated within staff salaries in the budget. We can plan to pay for these salaries out of State UPK funds.

$13,000

Summer work for maintenance of plant (custodial) was allocated. There is $13000 leftover that was unused in Summer 2026.

This leaves $52,000.

$52,000

After identifying all available savings within the budget, a funding gap of $52,000 remains. We then reviewed grant allocations and allowable uses to determine whether any expenses currently funded through the budget could be covered by those grants.

Grants:

- Title I: Academic Support to Improve Student Achievement
- Title II: Supports effective teaching through professional development
- Title III: Supplemental services to help English Language Learners
- Title IV: Safe & Healthy School Environments and Effective Use of Technology
- 611: Supplemental special education and related services for students with disabilities for students ages 3-21
- 619: Supplemental special education and related services for students with disabilities for students ages 3-5

$52,000

$2,000

Move up to $2,000 out of substitute salaries budget line into the Title II grant to pay for substitutes for PLCs, grade level meetings, etc

$8,000

Move up to $8000 of a special education teacher's salary could be moved into the 611 grant.

Some originally planned 611 grant would be moved to Title II.

$50,000

Move up to $50,000 of the salary of one of our RtI Teachers into Title I grant.

Remove from Title I that which was allocated toward before/after school tutoring.

This totals $60,000 of potential reallocation of funds to cover the rest of the special education increased costs known to date. $52,000 needs to be covered, at minimum.

Other Changes We Anticipate

CTEC costs - higher enrollment.

25-26 High School Tuition Rates finalized in December, could be higher or lower. Will impact February tuition bill with either a credit or amount owed.

26-27 High School Estimated Tuition rates will be out December, impacting the February tuition bill.

Additional long term leaves for staff members.

Change in placement / mental health needs.

Recommendations & Board Discussion

- ➜ **Recommend moving forward with all suggested revisions to the budget & grants.**
- ➜ **Must account for at least $490,000.**
- ➜ **Budget plan still in flux, any significant financial changes would require another discussion.**

Discussion

Thank You.