What is FACTS?

FACTS Grant & Aid Assessment is an independent, third party company that conducts financial analysis to determine your family's financial need. Your educational institution receives a confidential report outlining your financial situation based on the information obtained in your application and supporting tax documents.

Who decides how much financial aid a family will receive?

The educational institution granting aid is solely responsible for determining the final grant or aid award. The analysis completed by FACTS Grant & Aid Assessment serves as a recommendation only.

What documentation will I need to submit?

You will need to submit your federal income tax return, W-2 forms, and supporting documentation for non-taxable income.

Why do I have to provide all of this personal and confidential information?

In order to provide your educational institution with an accurate assessment, FACTS Grant & Aid Assessment must verify your expenses and household income. By providing us with all of your information, we can assist your institution in making an informed decision about the amount of financial aid needed for each family.

Does the FACTS process require a credit check?

No. FACTS does not require a credit check and applying for aid will not affect your credit rating.

Is the application process secure?

Yes. All documentation received is imaged upon receipt and then destroyed. Then, the application data becomes property of the applicable institution.

How can I check the status of my application?

You may login to your FACTS user account at online.factsmgt.com/aid to review the status of your application. Please allow 2 weeks processing time from the date you provided the supporting documents before inquiring further about receipt and/or status of the uploaded documents.

Can I make changes to my application after I submit it?

Yes. You can add additional schools and make corrections to the application form by logging into online.factsmgt.com/aid and clicking on View Form.

If you make substantive changes to your application after you submit it, we recommend contacting the school or institution making award decisions to notify them of the changes.

How much does it cost to apply?

A $45.00 nonrefundable application fee is required before your application will be submitted.

How do I submit supporting documents?

After completing the online application, you will need to upload all required supporting documentation. Documents can be uploaded online by logging in to your account at online.factsmgt.com/aid.

How do I find out if I've been awarded financial aid?

Award decisions are made by the institution, not FACTS. Once an award decision is made, the institution will notify you.