# INVESTMENT REPORT

## Carrollton-Farmers Branch ISD

September 1 to August 31, 2026



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HilltopSecurities

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# Market Recap

Treasury yields were volatile in August as markets adjusted to a weak employment report alongside inflation that remains stubbornly above the Federal Reserve's target. The month began with yields near recent highs as Fed officials held the overnight funds target steady for a fifth consecutive meeting.

The July employment report was disappointing. U.S. businesses unexpectedly lost 23k payrolls during the month, missing expectations by a wide margin, while downward revisions subtracted another 103k jobs from the prior two months. The three-month average payroll gain slipped to just 20k jobs through July, down from 111k in June and 188k in May. Wage pressures slowed as average hourly earnings rose only 0.1% month-over-month, pulling the annual pace down to 3.2%, the slowest of the cycle.

Meanwhile, the ISM surveys were positive. The ISM Manufacturing Index climbed from 53.3 to 55.6, its strongest reading since May 2022 as production, new orders and order backlogs all improved. The Services Index delivered a solid reading as well, edging up from 54.0 to 54.1, with stronger business activity and new orders indicating demand remained healthy across much of the economy. One area of concern was employment, as the services employment index slipped back into contraction territory, reinforcing the softer labor market narrative.

Consumer spending took a step back in July. Retail and food service sales declined 0.6% during the month, although overall spending remained 5.0% above year-ago levels. The report was weighed down by weaker vehicle sales and a pullback in online spending, while restaurant and bar receipts continued to move higher. On balance, the combination of positive ISM readings, softer labor conditions and a modest cooling in spending reinforced the notion that growth is moderating.

Inflation continues to be the primary focus for policymakers. Core PCE, the inflation gauge most closely followed by the Fed, increased approximately 0.25% during the month and held near a 3.3% annual pace. While price pressures have moderated substantially from their peak, progress toward the Fed's 2% objective has been slow. This has left policymakers in an uncomfortable position as labor conditions soften while inflation continues to run too high.

Attention shifted to Jackson Hole at month-end where Chair Warsh reiterated that restoring price stability remains the Fed's top priority. Warsh dismissed speculation surrounding a higher inflation target and emphasized that the 2% objective is non-negotiable. Markets initially interpreted the remarks as hawkish, particularly given growing expectations that weaker employment data might eventually alter the policy outlook. Instead, Warsh offered little evidence that relief is imminent and made it clear future decisions will be highly dependent on incoming data.

Looking to September, the economic picture is still cloudy. While labor conditions have softened, inflation remains well above the Fed's objective and policymakers have shown little willingness to back away from their inflation fight. Markets have dramatically increased the odds of another rate hike, with futures implying roughly a 65% probability of a September increase and another potential hike priced in by year-end. With only three FOMC meetings left in 2026, including the next meeting in mid-September, upcoming inflation and employment reports will carry added importance. Of course, a lot can happen between now and year-end, and Fed officials have repeatedly emphasized that policy decisions will be driven by the data. At the same time, growing federal deficits, elevated Treasury borrowing needs and the expanding supply of government debt continue to place upward pressure on longer-term yields. Until inflation shows more meaningful progress toward the Fed's target, the path of least resistance for rates appears higher.

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# Investment Officers' Certification

This report is prepared for the Carrollton-Farmers Branch ISD (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

## Investment Officers

Patti Espinoza
*Director of Finance*

Karla Stastny
*Director of Budget*

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# Portfolio Overview

## Portfolio Summary

| | Prior 31 Aug-25 | Current 31 Aug-26 |
|---|---|---|
| Par Value | 883,973,583.24 | 767,152,151.89 |
| Original Cost | 882,835,653.56 | 769,908,332.22 |
| Book Value | 883,576,905.96 | 768,286,847.44 |
| Market Value | 883,939,754.53 | 766,802,920.11 |
| Accrued Interest | 3,100,845.38 | 4,242,221.47 |
| Book Value Plus Accrued | 886,677,751.34 | 772,529,068.91 |
| Market Value Plus Accrued | 887,040,599.91 | 771,045,141.58 |
| Net Unrealized Gain/(Loss) | 362,848.57 | (1,483,927.33) |

## Income Summary

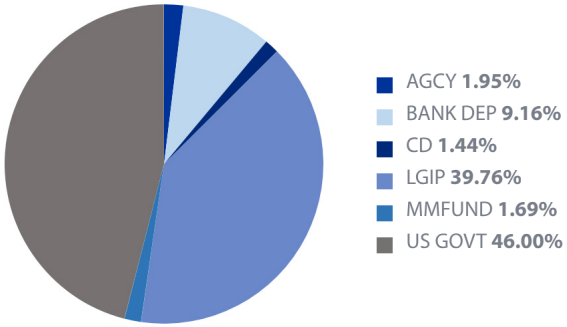
| Current Period | 1 Sep-25 to 31 Aug-26 |
|---|---|
| Interest Income | 34,777,462.19 |
| Net Amortization/Accretion | (1,269,455.94) |
| Realized Gain/(Loss) | 0.00 |
| Net Income | 33,508,006.25 |

| Fiscal Year-to-Date | 1 Sep-25 to 31 Aug-26 |
|---|---|
| Net Income | 33,508,006.25 |

## Portfolio Characteristics

| | Prior 31 Aug-25 | Current 31 Aug-26 |
|---|---|---|
| Yield to Maturity | 4.191% | 3.412% |
| Yield to Worst | 4.191% | 3.412% |
| Days to Final Maturity | 62 | 115 |
| Days to Effective Maturity | 62 | 115 |
| Duration | 0.52 | 0.63 |

## Asset Allocation



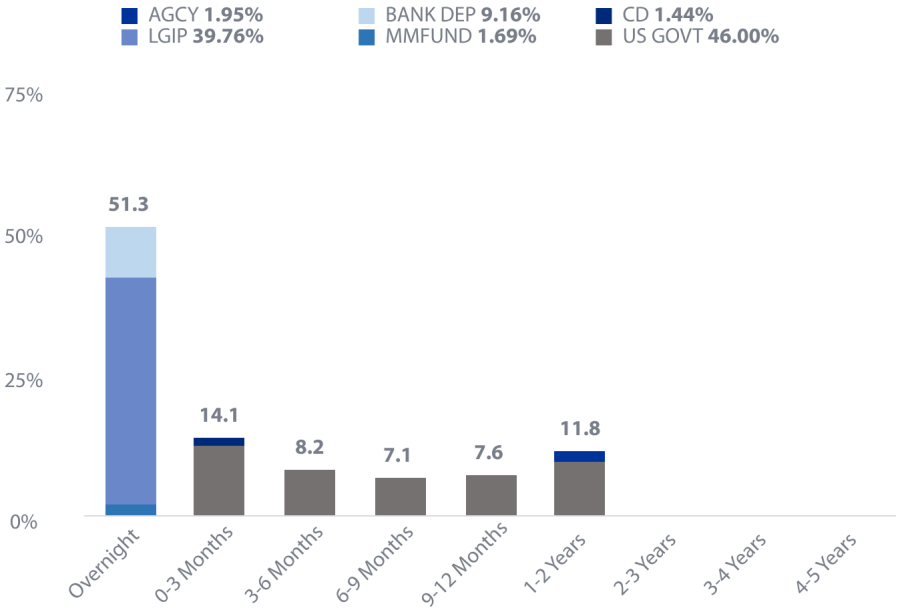

## Transaction Summary

| Transaction Type | Quantity | Principal | Interest | Total Amount | Realized Gain/Loss |
|---|---|---|---|---|---|
| Buy | 390,711,591.30 | (393,512,420.07) | (4,219,220.55) | (397,731,640.62) | 0.00 |
| Sell | (10,900,000.00) | 10,900,000.00 | 0.00 | 10,900,000.00 | 0.00 |
| Maturity | (299,941,486.70) | 299,941,486.70 | 0.00 | 299,941,486.70 | 0.00 |
| Coupon | 0.00 | 0.00 | 21,829,210.35 | 21,829,210.35 | 0.00 |
| MMFUND Dividends | 0.00 | 0.00 | 330,269.25 | 330,269.25 | 0.00 |

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# Portfolio Overview

## Maturity Distribution by Security Type




## Top Ten Holdings

| Issuer | Allocation |
|---|---|
| USA | 45.31% |
| TXCLASS | 20.88% |
| TEXPOOL | 14.07% |
| WF | 7.70% |
| LONESTRGOV | 2.92% |
| Federal Farm Credit Banks Funding Corporation | 1.95% |
| TEX PRIME | 1.89% |
| Dreyfus Government Cash Management Fund | 1.69% |
| Gulf Coast Educators FCU | 1.44% |
| DALSCAPBK | 1.29% |

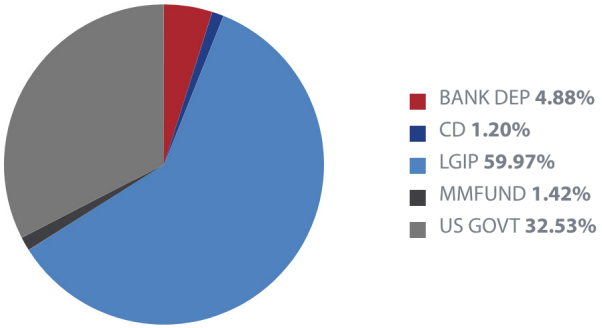
## Maturity Distribution by Security Type

| Security Type | Overnight | 0-3 Months | 3-6 Months | 6-9 Months | 9-12 Months | 1-2 Years | 2-3 Years | 3-4 Years | 4-5 Years | Portfolio Total |
|---|---|---|---|---|---|---|---|---|---|---|
| AGCY | -- | -- | -- | -- | -- | 15,004,838.56 | -- | -- | -- | **15,004,838.56** |
| BANK DEP | 70,371,759.24 | -- | -- | -- | -- | -- | -- | -- | -- | **70,371,759.24** |
| CD | -- | 11,047,416.20 | -- | -- | -- | -- | -- | -- | -- | **11,047,416.20** |
| LGIP | 305,467,704.95 | -- | -- | -- | -- | -- | -- | -- | -- | **305,467,704.95** |
| MMFUND | 13,001,386.98 | -- | -- | -- | -- | -- | -- | -- | -- | **13,001,386.98** |
| US GOVT | 5,263,884.52 | 97,018,751.43 | 63,123,830.05 | 54,277,980.71 | 58,359,492.59 | 75,349,802.22 | -- | -- | -- | **353,393,741.51** |
| **Total** | **394,104,735.69** | **108,066,167.63** | **63,123,830.05** | **54,277,980.71** | **58,359,492.59** | **90,354,640.78** | **–** | **–** | **–** | **768,286,847.44** |

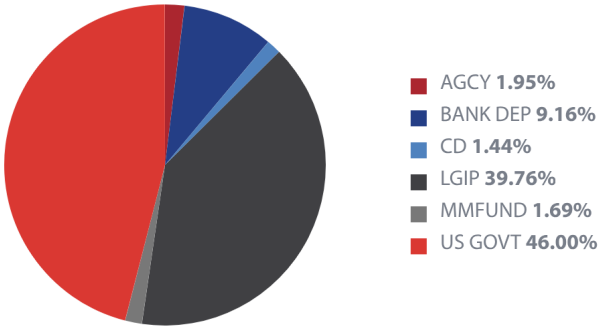
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# Asset Allocation

Asset Allocation by Security Type as of 31-Aug-2025




Asset Allocation by Security Type as of 31-Aug-2026




## Book Value Basis Security Distribution

| Security Type | Prior Balance 31-Aug-25 | Prior Allocation 31-Aug-25 | Change in Allocation | Current Balance 31-Aug-26 | Current Allocation 31-Aug-26 | Yield to Maturity |
|---|---|---|---|---|---|---|
| AGCY | 0.00 | 0.00% | 1.95% | 15,004,838.56 | 1.95% | 3.470% |
| BANK DEP | 43,148,420.26 | 4.88% | 4.28% | 70,371,759.24 | 9.16% | 0.983% |
| CD | 10,607,580.85 | 1.20% | 0.24% | 11,047,416.20 | 1.44% | 3.850% |
| LGIP | 529,856,944.61 | 59.97% | (20.21%) | 305,467,704.95 | 39.76% | 3.766% |
| MMFUND | 12,527,022.25 | 1.42% | 0.27% | 13,001,386.98 | 1.69% | 3.550% |
| US GOVT | 287,436,937.99 | 32.53% | 13.47% | 353,393,741.51 | 46.00% | 3.569% |
| **Portfolio Total** | **883,576,905.96** | **100.00%** | | **768,286,847.44** | **100.00%** | **3.412%** |

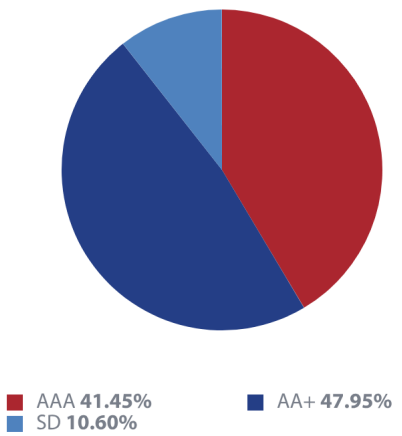
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# Credit Rating Summary

## Rating Distribution

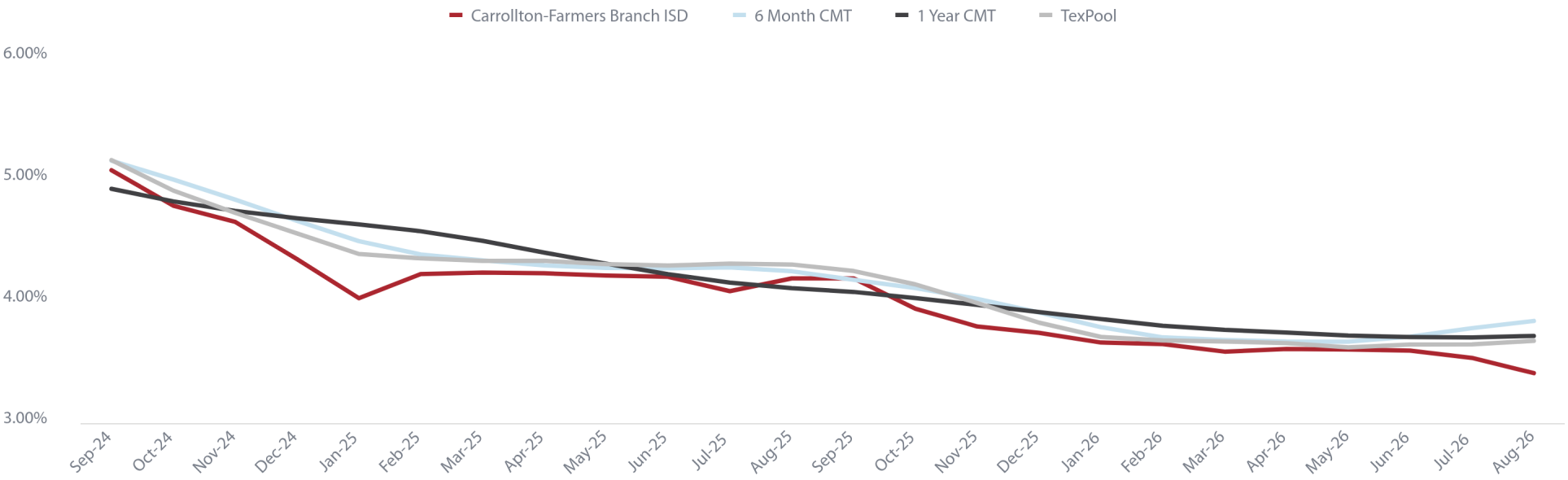
| | Book Value | Portfolio Allocation |
|---|---|---|
| **Secured Deposits (Insured or Collateralized)** | | |
| Certificates of Deposit | 11,047,416.20 | 1.44% |
| Demand Deposits | 70,371,759.24 | 9.16% |
| **Total Secured Deposits** | **81,419,175.44** | **10.60%** |
| **Local Government Investment Pools & Money Market Funds** | | |
| AAA | 318,469,091.93 | 41.45% |
| **Total Local Government Investment Pools & Money Market Funds** | **318,469,091.93** | **41.45%** |
| **Long Term Rating Distribution** | | |
| AA+ | 368,398,580.07 | 47.95% |
| **Total Long Term Rating Distribution** | **368,398,580.07** | **47.95%** |
| **Portfolio Total** | **768,286,847.44** | **100.00%** |

## Allocation by Rating




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# Benchmark Comparison




## Yield Overview

| | Sep-24 | Oct-24 | Nov-24 | Dec-24 | Jan-25 | Feb-25 | Mar-25 | Apr-25 | May-25 | Jun-25 | Jul-25 | Aug-25 | Sep-25 | Oct-25 | Nov-25 | Dec-25 | Jan-26 | Feb-26 | Mar-26 | Apr-26 | May-26 | Jun-26 | Jul-26 | Aug-26 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Carrollton-Farmers Branch ISD** | **5.08** | **4.79** | **4.66** | **4.35** | **4.03** | **4.23** | **4.24** | **4.23** | **4.22** | **4.20** | **4.09** | **4.19** | **4.19** | **3.94** | **3.80** | **3.74** | **3.66** | **3.65** | **3.59** | **3.61** | **3.61** | **3.60** | **3.54** | **3.41** |
| 6 Month CMT | 5.16 | 5.00 | 4.84 | 4.66 | 4.50 | 4.39 | 4.34 | 4.30 | 4.28 | 4.27 | 4.28 | 4.25 | 4.18 | 4.11 | 4.02 | 3.91 | 3.79 | 3.71 | 3.68 | 3.67 | 3.67 | 3.71 | 3.78 | 3.84 |
| 1 Year CMT | 4.93 | 4.82 | 4.75 | 4.69 | 4.64 | 4.58 | 4.50 | 4.40 | 4.31 | 4.23 | 4.16 | 4.11 | 4.08 | 4.03 | 3.97 | 3.91 | 3.86 | 3.80 | 3.77 | 3.75 | 3.72 | 3.71 | 3.71 | 3.72 |
| TexPool | 5.16 | 4.91 | 4.73 | 4.56 | 4.39 | 4.36 | 4.33 | 4.34 | 4.31 | 4.30 | 4.31 | 4.31 | 4.25 | 4.14 | 3.99 | 3.83 | 3.71 | 3.68 | 3.67 | 3.66 | 3.62 | 3.65 | 3.65 | 3.68 |

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# Fund Overview

| Fund Name | Prior Book Value | Prior Market Value | Changes to Market Value | Current Book Value | Current Market Value | Net Income | Days to Final Mty | YTM | YTW |
|---|---|---|---|---|---|---|---|---|---|
| Activity Fund | 2,970,490.95 | 2,970,490.95 | 206,372.29 | 3,176,863.24 | 3,176,863.24 | 111,738.40 | 1 | 3.046% | 3.046% |
| After The Bell | 2,414,052.75 | 2,414,052.75 | (471,094.51) | 1,942,958.24 | 1,942,958.24 | 74,877.47 | 1 | 3.436% | 3.436% |
| Capital Projects 2021 | 16,027,024.45 | 16,027,024.45 | (10,707,964.37) | 5,319,060.08 | 5,319,060.08 | 330,734.69 | 1 | 2.914% | 2.914% |
| Capital Projects 2023 | 340,509,940.48 | 340,872,789.05 | (124,061,485.29) | 216,837,202.30 | 216,811,303.76 | 11,696,336.64 | 15 | 3.263% | 3.263% |
| Capital Projects 2025 | 317,392,020.18 | 317,392,020.18 | 2,470,348.02 | 321,320,396.99 | 319,862,368.20 | 11,858,978.20 | 264 | 3.583% | 3.583% |
| City of Irving TIF #1 | 2,825,245.57 | 2,825,245.57 | (2,825,245.57) | 0.00 | 0.00 | 64,637.68 | | | |
| Debt Service | 26,264,007.77 | 26,264,007.77 | 854,940.56 | 27,118,948.33 | 27,118,948.33 | 1,513,985.82 | 1 | 3.644% | 3.644% |
| Farmers Branch TIF #1 | 1,707,234.09 | 1,707,234.09 | (1,707,234.09) | 0.00 | 0.00 | 39,059.04 | | | |
| Farmers Branch TIF #2 | 1,353,488.40 | 1,353,488.40 | (1,353,488.40) | 0.00 | 0.00 | 31,805.87 | | | |
| Food Service | 5,049,701.28 | 5,049,701.28 | (1,476,820.81) | 3,572,880.47 | 3,572,880.47 | 137,499.41 | 1 | 3.439% | 3.439% |
| General Fund | 152,090,552.67 | 152,090,552.67 | 20,972,777.98 | 173,063,330.65 | 173,063,330.65 | 7,080,644.09 | 3 | 3.257% | 3.257% |
| Workers Compensation | 14,973,147.37 | 14,973,147.37 | 962,059.77 | 15,935,207.14 | 15,935,207.14 | 567,708.95 | 1 | 3.517% | 3.517% |
| **Total** | **883,576,905.96** | **883,939,754.53** | **(117,136,834.42)** | **768,286,847.44** | **766,802,920.11** | **33,508,006.25** | **115** | **3.412%** | **3.412%** |

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# Detail of Security Holdings

| CUSIP | Settle Date | Security Type | Security Description | CPN | Maturity Date | Next Call Date | Call Type | Par Value | Purch Price | Original Cost | Book Value | Mkt Price | Market Value | Days to Mty | Days to Call | YTM | YTW | Rating |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Activity Fund** | | | | | | | | | | | | | | | | | | |
| TEXPOOL | | LGIP | TexPool | 3.678 | 08/31/26 | | | 2,549,191.29 | 100.000 | 2,549,191.29 | 2,549,191.29 | 100.000 | 2,549,191.29 | 1 | | 3.678 | 3.678 | AAA |
| WF-CFBAIC | | BANK DEP | Wells Fargo Bk | 0.480 | 08/31/26 | | | 627,671.95 | 100.000 | 627,671.95 | 627,671.95 | 100.000 | 627,671.95 | 1 | | 0.480 | 0.480 | SD |
| **Total Activity Fund** | | | | | | | | **3,176,863.24** | | **3,176,863.24** | **3,176,863.24** | | **3,176,863.24** | **1** | | **3.046** | **3.046** | |
| **After The Bell** | | | | | | | | | | | | | | | | | | |
| TEXPOOL | | LGIP | TexPool | 3.678 | 08/31/26 | | | 1,796,360.38 | 100.000 | 1,796,360.38 | 1,796,360.38 | 100.000 | 1,796,360.38 | 1 | | 3.678 | 3.678 | AAA |
| WF-CFBAIC | | BANK DEP | Wells Fargo Bk | 0.480 | 08/31/26 | | | 146,597.86 | 100.000 | 146,597.86 | 146,597.86 | 100.000 | 146,597.86 | 1 | | 0.480 | 0.480 | SD |
| **Total After The Bell** | | | | | | | | **1,942,958.24** | | **1,942,958.24** | **1,942,958.24** | | **1,942,958.24** | **1** | | **3.436** | **3.436** | |
| **Capital Projects 2021** | | | | | | | | | | | | | | | | | | |
| USTDDSLGS | | US GOVT | U.S. Treasury DD SLGS | 0.000 | 08/31/26 | | | 5,263,884.52 | 100.000 | 5,263,884.52 | 5,263,884.52 | 100.000 | 5,263,884.52 | 1 | | 2.939 | 2.939 | AA+ |
| WF-CFBAIC | | BANK DEP | Wells Fargo Bk | 0.480 | 08/31/26 | | | 55,175.56 | 100.000 | 55,175.56 | 55,175.56 | 100.000 | 55,175.56 | 1 | | 0.480 | 0.480 | SD |
| **Total Capital Projects 2021** | | | | | | | | **5,319,060.08** | | **5,319,060.08** | **5,319,060.08** | | **5,319,060.08** | **1** | | **2.914** | **2.914** | |
| **Capital Projects 2023** | | | | | | | | | | | | | | | | | | |
| TEXPOOL | | LGIP | TexPool | 3.678 | 08/31/26 | | | 1,875,077.83 | 100.000 | 1,875,077.83 | 1,875,077.83 | 100.000 | 1,875,077.83 | 1 | | 3.678 | 3.678 | AAA |
| TXCLASS | | LGIP | Texas CLASS | 3.835 | 08/31/26 | | | 110,282,820.50 | 100.000 | 110,282,820.50 | 110,282,820.50 | 100.000 | 110,282,820.50 | 1 | | 3.835 | 3.835 | AAA |
| WF-CFBAIC | | BANK DEP | Wells Fargo Bk | 0.480 | 08/31/26 | | | 32,711,882.00 | 100.000 | 32,711,882.00 | 32,711,882.00 | 100.000 | 32,711,882.00 | 1 | | 0.480 | 0.480 | SD |
| 91282CHY0 | 10/07/25 | US GOVT | U.S. Treasury Note | 4.625 | 09/15/26 | | | 25,000,000.00 | 100.875 | 25,218,750.00 | 25,008,954.00 | 100.023 | 25,005,859.25 | 15 | | 3.666 | 3.666 | AA+ |
| 91282CJC6 | 10/08/25 | US GOVT | U.S. Treasury Note | 4.625 | 10/15/26 | | | 25,000,000.00 | 100.949 | 25,237,304.69 | 25,028,280.15 | 100.090 | 25,022,461.00 | 45 | | 3.667 | 3.667 | AA+ |
| 912828U24 | 01/15/26 | US GOVT | U.S. Treasury Note | 2.000 | 11/15/26 | | | 22,000,000.00 | 98.711 | 21,716,406.25 | 21,930,187.82 | 99.605 | 21,913,203.18 | 76 | | 3.585 | 3.585 | AA+ |
| **Total Capital Projects 2023** | | | | | | | | **216,869,780.33** | | **217,042,241.27** | **216,837,202.30** | | **216,811,303.76** | **15** | | **3.263** | **3.263** | |
| **Capital Projects 2025** | | | | | | | | | | | | | | | | | | |
| TXCLASS | | LGIP | Texas CLASS | 3.835 | 08/31/26 | | | 30,117,504.27 | 100.000 | 30,117,504.27 | 30,117,504.27 | 100.000 | 30,117,504.27 | 1 | | 3.835 | 3.835 | AAA |
| WF-CFBAIC | | BANK DEP | Wells Fargo Bk | 0.480 | 08/31/26 | | | 35,619.14 | 100.000 | 35,619.14 | 35,619.14 | 100.000 | 35,619.14 | 1 | | 0.480 | 0.480 | SD |
| 91282CJK8 | 10/15/25 | US GOVT | U.S. Treasury Note | 4.625 | 11/15/26 | | | 25,000,000.00 | 101.078 | 25,269,531.25 | 25,051,329.45 | 100.137 | 25,034,179.75 | 76 | | 3.599 | 3.599 | AA+ |
| 91282CJP7 | 11/04/25 | US GOVT | U.S. Treasury Note | 4.375 | 12/15/26 | | | 25,000,000.00 | 100.742 | 25,185,546.88 | 25,048,630.26 | 100.141 | 25,035,156.25 | 106 | | 3.684 | 3.684 | AA+ |

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# Detail of Security Holdings

| CUSIP | Settle Date | Security Type | Security Description | CPN | Maturity Date | Next Call Date | Call Type | Par Value | Purch Price | Original Cost | Book Value | Mkt Price | Market Value | Days to Mty | Days to Call | YTM | YTW | Rating |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 91282CJT9 | 10/22/25 | US GOVT | U.S. Treasury Note | 4.000 | 01/15/27 | | | 20,000,000.00 | 100.566 | 20,113,281.25 | 20,034,707.87 | 100.031 | 20,006,250.00 | 137 | | 3.522 | 3.522 | AA+ |
| 91282CKA8 | 11/13/25 | US GOVT | U.S. Treasury Note | 4.125 | 02/15/27 | | | 18,000,000.00 | 100.609 | 18,109,687.50 | 18,040,491.93 | 100.055 | 18,009,843.66 | 168 | | 3.620 | 3.620 | AA+ |
| 91282CKE0 | 10/22/25 | US GOVT | U.S. Treasury Note | 4.250 | 03/15/27 | | | 18,000,000.00 | 101.020 | 18,183,515.63 | 18,071,863.39 | 100.145 | 18,026,015.58 | 196 | | 3.494 | 3.494 | AA+ |
| 91282CKJ9 | 11/13/25 | US GOVT | U.S. Treasury Note | 4.500 | 04/15/27 | | | 18,000,000.00 | 101.230 | 18,221,484.38 | 18,098,185.26 | 100.270 | 18,048,515.58 | 227 | | 3.602 | 3.602 | AA+ |
| 91282CKR1 | 11/04/25 | US GOVT | U.S. Treasury Note | 4.500 | 05/15/27 | | | 18,000,000.00 | 101.285 | 18,231,328.13 | 18,107,932.06 | 100.254 | 18,045,703.08 | 257 | | 3.628 | 3.628 | AA+ |
| 91282CKV2 | 10/16/25 | US GOVT | U.S. Treasury Note | 4.625 | 06/15/27 | | | 21,000,000.00 | 101.801 | 21,378,164.06 | 21,181,761.42 | 100.355 | 21,074,648.49 | 288 | | 3.499 | 3.499 | AA+ |
| 91282CKZ3 | 11/05/25 | US GOVT | U.S. Treasury Note | 4.375 | 07/15/27 | | | 20,000,000.00 | 101.246 | 20,249,218.75 | 20,130,248.47 | 100.160 | 20,032,031.20 | 318 | | 3.607 | 3.607 | AA+ |
| 91282CLG4 | 10/23/25 | US GOVT | U.S. Treasury Note | 3.750 | 08/15/27 | | | 17,000,000.00 | 100.520 | 17,088,320.31 | 17,047,482.70 | 99.566 | 16,926,289.02 | 349 | | 3.450 | 3.450 | AA+ |
| 91282CLL3 | 11/14/25 | US GOVT | U.S. Treasury Note | 3.375 | 09/15/27 | | | 17,000,000.00 | 99.672 | 16,944,218.75 | 16,968,320.19 | 99.184 | 16,861,210.98 | 380 | | 3.560 | 3.560 | AA+ |
| 3133ETG76 | 10/23/25 | AGCY | FFCB | 3.500 | 10/15/27 | | | 15,000,000.00 | 100.056 | 15,008,328.75 | 15,004,838.56 | 99.128 | 14,869,245.00 | 410 | | 3.470 | 3.470 | AA+ |
| 91282CLX7 | 11/05/25 | US GOVT | U.S. Treasury Note | 4.125 | 11/15/27 | | | 15,000,000.00 | 101.043 | 15,156,445.31 | 15,094,262.01 | 99.816 | 14,972,460.90 | 441 | | 3.586 | 3.586 | AA+ |
| 91282CMB4 | 10/15/25 | US GOVT | U.S. Treasury Note | 4.000 | 12/15/27 | | | 9,000,000.00 | 101.117 | 9,100,546.88 | 9,060,776.54 | 99.656 | 8,969,062.50 | 471 | | 3.459 | 3.459 | AA+ |
| 91282CMF5 | 11/14/25 | US GOVT | U.S. Treasury Note | 4.250 | 01/15/28 | | | 5,000,000.00 | 101.434 | 5,071,679.69 | 5,046,012.56 | 99.930 | 4,996,484.35 | 502 | | 3.555 | 3.555 | AA+ |
| 91282CMN8 | 10/23/25 | US GOVT | U.S. Treasury Note | 4.250 | 02/15/28 | | | 5,000,000.00 | 101.805 | 5,090,234.38 | 5,057,674.26 | 99.922 | 4,996,093.75 | 533 | | 3.430 | 3.430 | AA+ |
| 91282CMS7 | 10/16/25 | US GOVT | U.S. Treasury Note | 3.875 | 03/15/28 | | | 5,000,000.00 | 100.973 | 5,048,632.81 | 5,031,513.51 | 99.363 | 4,968,164.05 | 562 | | 3.451 | 3.451 | AA+ |
| 91282CMW8 | 11/14/25 | US GOVT | U.S. Treasury Note | 3.750 | 04/15/28 | | | 5,000,000.00 | 100.441 | 5,022,070.31 | 5,015,067.87 | 99.105 | 4,955,273.45 | 593 | | 3.557 | 3.557 | AA+ |
| 91282CND9 | 11/05/25 | US GOVT | U.S. Treasury Note | 3.750 | 05/15/28 | | | 5,000,000.00 | 100.395 | 5,019,726.56 | 5,013,514.13 | 99.059 | 4,952,929.70 | 623 | | 3.585 | 3.585 | AA+ |
| 91282CNH0 | 10/16/25 | US GOVT | U.S. Treasury Note | 3.875 | 06/15/28 | | | 9,000,000.00 | 101.020 | 9,091,757.81 | 9,062,661.15 | 99.219 | 8,929,687.50 | 654 | | 3.470 | 3.470 | AA+ |
| **Total Capital Projects 2025** | | | | | | | | **320,153,123.41** | | **322,736,842.80** | **321,320,396.99** | | **319,862,368.20** | **264** | | **3.583** | **3.583** | |
| **Debt Service** | | | | | | | | | | | | | | | | | | |
| TEXPOOL | | LGIP | TexPool | 3.678 | 08/31/26 | | | 26,830,921.72 | 100.000 | 26,830,921.72 | 26,830,921.72 | 100.000 | 26,830,921.72 | 1 | | 3.678 | 3.678 | AAA |
| WF-CFBAIC | | BANK DEP | Wells Fargo Bk | 0.480 | 08/31/26 | | | 288,026.61 | 100.000 | 288,026.61 | 288,026.61 | 100.000 | 288,026.61 | 1 | | 0.480 | 0.480 | SD |
| **Total Debt Service** | | | | | | | | **27,118,948.33** | | **27,118,948.33** | **27,118,948.33** | | **27,118,948.33** | **1** | | **3.644** | **3.644** | |
| **Food Service** | | | | | | | | | | | | | | | | | | |
| TEXPOOL | | LGIP | TexPool | 3.678 | 08/31/26 | | | 3,306,445.71 | 100.000 | 3,306,445.71 | 3,306,445.71 | 100.000 | 3,306,445.71 | 1 | | 3.678 | 3.678 | AAA |
| WF-CFBAIC | | BANK DEP | Wells Fargo Bk | 0.480 | 08/31/26 | | | 266,434.76 | 100.000 | 266,434.76 | 266,434.76 | 100.000 | 266,434.76 | 1 | | 0.480 | 0.480 | SD |
| **Total Food Service** | | | | | | | | **3,572,880.47** | | **3,572,880.47** | **3,572,880.47** | | **3,572,880.47** | **1** | | **3.439** | **3.439** | |
| **General Fund** | | | | | | | | | | | | | | | | | | |

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# Detail of Security Holdings

| CUSIP | Settle Date | Security Type | Security Description | CPN | Maturity Date | Next Call Date | Call Type | Par Value | Purch Price | Original Cost | Book Value | Mkt Price | Market Value | Days to Mty | Days to Call | YTM | YTW | Rating |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| DCB-MMC | | BANK DEP | Dallas Capital Bk | 3.650 | 08/31/26 | | | 3,338,275.34 | 100.000 | 3,338,275.34 | 3,338,275.34 | 100.000 | 3,338,275.34 | 1 | | 3.650 | 3.650 | SD |
| LANDRKCFB | | BANK DEP | Landing Rock | 3.560 | 08/31/26 | | | 1,298,268.27 | 100.000 | 1,298,268.27 | 1,298,268.27 | 100.000 | 1,298,268.27 | 1 | | 3.560 | 3.560 | SD |
| LNSTGOV | | LGIP | LoneStar Gov O/N | 3.660 | 08/31/26 | | | 22,401,487.46 | 100.000 | 22,401,487.46 | 22,401,487.46 | 100.000 | 22,401,487.46 | 1 | | 3.660 | 3.660 | AAA |
| TEXPOOL | | LGIP | TexPool | 3.678 | 08/31/26 | | | 65,647,676.40 | 100.000 | 65,647,676.40 | 65,647,676.40 | 100.000 | 65,647,676.40 | 1 | | 3.678 | 3.678 | AAA |
| TEXPRIME | | LGIP | TexPool Prime | 3.823 | 08/31/26 | | | 14,546,550.31 | 100.000 | 14,546,550.31 | 14,546,550.31 | 100.000 | 14,546,550.31 | 1 | | 3.823 | 3.823 | AAA |
| TXCLASS | | LGIP | Texas CLASS | 3.835 | 08/31/26 | | | 17,609,295.99 | 100.000 | 17,609,295.99 | 17,609,295.99 | 100.000 | 17,609,295.99 | 1 | | 3.835 | 3.835 | AAA |
| WF-CFBAIC | | BANK DEP | Wells Fargo Bk | 0.480 | 08/31/26 | | | 24,172,973.70 | 100.000 | 24,172,973.70 | 24,172,973.70 | 100.000 | 24,172,973.70 | 1 | | 0.480 | 0.480 | SD |
| WF-CFBMM | | MMFUND | BNY DREYFUS GVT CM INST | | 08/31/26 | | | 13,001,386.98 | 100.000 | 13,001,386.98 | 13,001,386.98 | 100.000 | 13,001,386.98 | 1 | | 3.550 | 3.550 | AAA |
| CD-1026 | | CD | Gulf Coast Educators FCU | 3.850 | 10/07/26 | | | 11,047,416.20 | 100.000 | 11,047,416.20 | 11,047,416.20 | 100.000 | 11,047,416.20 | 37 | | 3.850 | 3.850 | SD |
| **Total General Fund** | | | | | | | | **173,063,330.65** | | **173,063,330.65** | **173,063,330.65** | | **173,063,330.65** | **3** | | **3.257** | **3.257** | |
| **Workers Compensation** | | | | | | | | | | | | | | | | | | |
| DCB-MMC | | BANK DEP | Dallas Capital Bk | 3.650 | 08/31/26 | | | 6,570,376.99 | 100.000 | 6,570,376.99 | 6,570,376.99 | 100.000 | 6,570,376.99 | 1 | | 3.650 | 3.650 | SD |
| TEXPOOL | | LGIP | TexPool | 3.678 | 08/31/26 | | | 6,073,896.67 | 100.000 | 6,073,896.67 | 6,073,896.67 | 100.000 | 6,073,896.67 | 1 | | 3.678 | 3.678 | AAA |
| TXCLASS | | LGIP | Texas CLASS | 3.835 | 08/31/26 | | | 2,430,476.42 | 100.000 | 2,430,476.42 | 2,430,476.42 | 100.000 | 2,430,476.42 | 1 | | 3.835 | 3.835 | AAA |
| WF-CFBAIC | | BANK DEP | Wells Fargo Bk | 0.480 | 08/31/26 | | | 860,457.06 | 100.000 | 860,457.06 | 860,457.06 | 100.000 | 860,457.06 | 1 | | 0.480 | 0.480 | SD |
| **Total Workers Compensation** | | | | | | | | **15,935,207.14** | | **15,935,207.14** | **15,935,207.14** | | **15,935,207.14** | **1** | | **3.517** | **3.517** | |
| **Grand Total** | | | | | | | | **767,152,151.89** | | **769,908,332.22** | **768,286,847.44** | | **766,802,920.11** | **115** | | **3.412** | **3.412** | |

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# Earned Income

| CUSIP | Security Type | Detailed Security Description | Beginning Accrued | Interest Earned | Interest Rec'd/ Sold/Matured | Interest Purchased | Ending Accrued | Disc Accr/Prem Amort | Net Realized Gain/Loss | Net Income |
|---|---|---|---|---|---|---|---|---|---|---|
| **Activity Fund** | | | | | | | | | | |
| TEXPOOL | LGIP | TexPool | 0.00 | 108,015.69 | 108,015.69 | 0.00 | 0.00 | 0.00 | 0.00 | 108,015.69 |
| TEXPRIME | LGIP | TexPool Prime | 0.00 | 2,359.33 | 2,359.33 | 0.00 | 0.00 | 0.00 | 0.00 | 2,359.33 |
| WF-CFBAIC | BANK DEP | Wells Fargo Bk | 167.37 | 1,363.38 | 1,428.31 | 0.00 | 102.44 | 0.00 | 0.00 | 1,363.38 |
| **Total Activity Fund** | | | **167.37** | **111,738.40** | **111,803.33** | **0.00** | **102.44** | **0.00** | **0.00** | **111,738.40** |
| **After The Bell** | | | | | | | | | | |
| TEXPOOL | LGIP | TexPool | 0.00 | 71,851.33 | 71,851.33 | 0.00 | 0.00 | 0.00 | 0.00 | 71,851.33 |
| TEXPRIME | LGIP | TexPool Prime | 0.00 | 2,246.56 | 2,246.56 | 0.00 | 0.00 | 0.00 | 0.00 | 2,246.56 |
| WF-CFBAIC | BANK DEP | Wells Fargo Bk | 15.65 | 779.58 | 760.16 | 0.00 | 35.07 | 0.00 | 0.00 | 779.58 |
| **Total After The Bell** | | | **15.65** | **74,877.47** | **74,858.05** | **0.00** | **35.07** | **0.00** | **0.00** | **74,877.47** |
| **Capital Projects 2021** | | | | | | | | | | |
| USTDDSLGS | US GOVT | U.S. Treasury DD SLGS 0.0 08/31/2026 | 0.00 | 330,269.25 | 330,269.25 | 0.00 | 0.00 | 0.00 | 0.00 | 330,269.25 |
| WF-CFBAIC | BANK DEP | Wells Fargo Bk | 111.70 | 465.44 | 577.14 | 0.00 | 0.00 | 0.00 | 0.00 | 465.44 |
| **Total Capital Projects 2021** | | | **111.70** | **330,734.69** | **330,846.39** | **0.00** | **0.00** | **0.00** | **0.00** | **330,734.69** |
| **Capital Projects 2023** | | | | | | | | | | |
| 91282CFK2 | US GOVT | U.S. Treasury Note 3.5 09/15/2025 | 388,043.48 | 31,956.52 | 420,000.00 | 0.00 | 0.00 | 6,989.30 | 0.00 | 38,945.82 |
| 91282CFP1 | US GOVT | U.S. Treasury Note 4.25 10/15/2025 | 322,814.21 | 102,185.79 | 425,000.00 | 0.00 | 0.00 | 81.59 | 0.00 | 102,267.38 |
| 912828M56 | US GOVT | U.S. Treasury Note 2.25 11/15/2025 | 133,288.04 | 91,711.96 | 225,000.00 | 0.00 | 0.00 | 81,092.48 | 0.00 | 172,804.44 |
| 91282CGA3 | US GOVT | U.S. Treasury Note 4.0 12/15/2025 | 161,967.21 | 218,032.79 | 380,000.00 | 0.00 | 0.00 | 13,001.59 | 0.00 | 231,034.37 |
| 91282CGE5 | US GOVT | U.S. Treasury Note 3.875 01/15/2026 | 111,195.65 | 315,054.35 | 426,250.00 | 0.00 | 0.00 | 28,628.06 | 0.00 | 343,682.40 |
| 91282CGL9 | US GOVT | U.S. Treasury Note 4.0 02/15/2026 | 40,652.17 | 399,347.83 | 440,000.00 | 0.00 | 0.00 | 27,476.89 | 0.00 | 426,824.72 |
| 91282CKH3 | US GOVT | U.S. Treasury Note 4.5 03/31/2026 | 416,557.38 | 573,442.62 | 990,000.00 | 0.00 | 0.00 | (32,977.29) | 0.00 | 540,465.33 |
| 91282CGV7 | US GOVT | U.S. Treasury Note 3.75 04/15/2026 | 313,319.67 | 511,680.33 | 825,000.00 | 0.00 | 0.00 | 61,211.07 | 0.00 | 572,891.40 |
| 91282CHB0 | US GOVT | U.S. Treasury Note 3.625 05/15/2026 | 268,427.31 | 637,822.69 | 906,250.00 | 0.00 | 0.00 | 120,567.70 | 0.00 | 758,390.39 |
| 91282CHH7 | US GOVT | U.S. Treasury Note 4.125 06/15/2026 | 237,356.56 | 876,393.44 | 1,113,750.00 | 0.00 | 0.00 | 20,803.91 | 0.00 | 897,197.35 |
| 91282CHM6 | US GOVT | U.S. Treasury Note 4.5 07/15/2026 | 158,478.26 | 1,299,619.57 | 1,530,000.00 | (71,902.17) | 0.00 | (76,106.65) | 0.00 | 1,223,512.92 |
| 91282CLH2 | US GOVT | U.S. Treasury Note 3.75 08/31/2026 | 414,779.01 | 1,158,356.35 | 1,612,500.00 | (39,364.64) | 0.00 | 101,260.21 | 0.00 | 1,259,616.56 |

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# Earned Income

| CUSIP | Security Type | Detailed Security Description | Beginning Accrued | Interest Earned | Interest Rec'd/ Sold/Matured | Interest Purchased | Ending Accrued | Disc Accr/Prem Amort | Net Realized Gain/Loss | Net Income |
|---|---|---|---|---|---|---|---|---|---|---|
| TEXPOOL | LGIP | TexPool | 0.00 | 1,105,403.39 | 1,105,403.39 | 0.00 | 0.00 | 0.00 | 0.00 | 1,105,403.39 |
| TEXPRIME | LGIP | TexPool Prime | 0.00 | 55,673.63 | 55,673.63 | 0.00 | 0.00 | 0.00 | 0.00 | 55,673.63 |
| TXCLASS | LGIP | Texas CLASS | 0.00 | 1,805,401.69 | 1,805,401.69 | 0.00 | 0.00 | 0.00 | 0.00 | 1,805,401.69 |
| WF-CFBAIC | BANK DEP | Wells Fargo Bk | 385.29 | 9,727.15 | 9,574.49 | 0.00 | 537.95 | 0.00 | 0.00 | 9,727.15 |
| 91282CHY0 | US GOVT | U.S. Treasury Note 4.625 09/15/2026 | 0.00 | 1,041,992.89 | 578,125.00 | (70,269.34) | 534,137.23 | (209,796.00) | 0.00 | 832,196.89 |
| 91282CJC6 | US GOVT | U.S. Treasury Note 4.625 10/15/2026 | 0.00 | 1,039,361.34 | 1,156,250.00 | (556,010.93) | 439,122.27 | (209,024.54) | 0.00 | 830,336.80 |
| 912828U24 | US GOVT | U.S. Treasury Note 2.0 11/15/2026 | 0.00 | 276,182.44 | 220,000.00 | (74,143.65) | 130,326.09 | 213,781.57 | 0.00 | 489,964.01 |
| **Total Capital Projects 2023** | | | **2,967,264.24** | **11,549,346.76** | **14,224,178.20** | **(811,690.73)** | **1,104,123.53** | **146,989.87** | **0.00** | **11,696,336.64** |
| **Capital Projects 2025** | | | | | | | | | | |
| TXCLASS | LGIP | Texas CLASS | 0.00 | 3,109,334.09 | 3,109,334.09 | 0.00 | 0.00 | 0.00 | 0.00 | 3,109,334.09 |
| WF-CFBAIC | BANK DEP | Wells Fargo Bk | 0.00 | 2,664.35 | 2,557.41 | 0.00 | 106.94 | 0.00 | 0.00 | 2,664.35 |
| 91282CJK8 | US GOVT | U.S. Treasury Note 4.625 11/15/2026 | 0.00 | 1,018,002.71 | 1,156,250.00 | (480,723.51) | 342,476.22 | (218,201.80) | 0.00 | 799,800.92 |
| 91282CJP7 | US GOVT | U.S. Treasury Note 4.375 12/15/2026 | 0.00 | 902,493.17 | 1,093,750.00 | (424,351.09) | 233,094.26 | (136,916.62) | 0.00 | 765,576.55 |
| 91282CJT9 | US GOVT | U.S. Treasury Note 4.0 01/15/2027 | 0.00 | 689,130.44 | 800,000.00 | (215,217.39) | 104,347.83 | (78,573.38) | 0.00 | 610,557.05 |
| 91282CKA8 | US GOVT | U.S. Treasury Note 4.125 02/15/2027 | 0.00 | 595,210.60 | 742,500.00 | (181,589.67) | 34,300.27 | (69,195.57) | 0.00 | 526,015.03 |
| 91282CKE0 | US GOVT | U.S. Treasury Note 4.25 03/15/2027 | 0.00 | 657,706.13 | 382,500.00 | (78,190.61) | 353,396.74 | (111,652.24) | 0.00 | 546,053.89 |
| 91282CKJ9 | US GOVT | U.S. Treasury Note 4.5 04/15/2027 | 0.00 | 648,089.98 | 405,000.00 | (64,532.97) | 307,622.95 | (123,299.12) | 0.00 | 524,790.86 |
| 91282CKR1 | US GOVT | U.S. Treasury Note 4.5 05/15/2027 | 0.00 | 669,130.44 | 810,000.00 | (380,788.04) | 239,918.48 | (123,396.07) | 0.00 | 545,734.37 |
| 91282CKV2 | US GOVT | U.S. Treasury Note 4.625 06/15/2027 | 0.00 | 851,834.01 | 971,250.00 | (326,403.69) | 206,987.70 | (196,402.64) | 0.00 | 655,431.37 |
| 91282CKZ3 | US GOVT | U.S. Treasury Note 4.375 07/15/2027 | 0.00 | 720,448.36 | 875,000.00 | (268,682.07) | 114,130.43 | (118,970.28) | 0.00 | 601,478.09 |
| 91282CLG4 | US GOVT | U.S. Treasury Note 3.75 08/15/2027 | 0.00 | 547,418.48 | 637,500.00 | (119,531.25) | 29,449.73 | (40,837.61) | 0.00 | 506,580.86 |
| 91282CLL3 | US GOVT | U.S. Treasury Note 3.375 09/15/2027 | 0.00 | 456,825.86 | 286,875.00 | (95,096.69) | 265,047.55 | 24,101.44 | 0.00 | 480,927.30 |
| 3133ETG76 | AGCY | FFCB 3.5 10/15/2027 | 0.00 | 449,166.66 | 262,500.00 | (11,666.67) | 198,333.33 | (3,490.19) | 0.00 | 445,676.47 |
| 91282CLX7 | US GOVT | U.S. Treasury Note 4.125 11/15/2027 | 0.00 | 509,459.92 | 618,750.00 | (292,561.14) | 183,271.06 | (62,183.30) | 0.00 | 447,276.62 |
| 91282CMB4 | US GOVT | U.S. Treasury Note 4.0 12/15/2027 | 0.00 | 316,721.31 | 360,000.00 | (120,000.00) | 76,721.31 | (39,770.34) | 0.00 | 276,950.97 |
| 91282CMF5 | US GOVT | U.S. Treasury Note 4.25 01/15/2028 | 0.00 | 169,769.02 | 212,500.00 | (70,448.37) | 27,717.39 | (25,667.13) | 0.00 | 144,101.90 |
| 91282CMN8 | US GOVT | U.S. Treasury Note 4.25 02/15/2028 | 0.00 | 182,472.83 | 212,500.00 | (39,843.75) | 9,816.58 | (32,560.12) | 0.00 | 149,912.71 |
| 91282CMS7 | US GOVT | U.S. Treasury Note 3.875 03/15/2028 | 0.00 | 169,787.23 | 96,875.00 | (16,591.85) | 89,504.08 | (17,119.31) | 0.00 | 152,667.92 |
| 91282CMW8 | US GOVT | U.S. Treasury Note 3.75 04/15/2028 | 0.00 | 149,505.72 | 93,750.00 | (15,453.30) | 71,209.02 | (7,002.44) | 0.00 | 142,503.28 |

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# Earned Income

| CUSIP | Security Type | Detailed Security Description | Beginning Accrued | Interest Earned | Interest Rec'd/ Sold/Matured | Interest Purchased | Ending Accrued | Disc Accr/Prem Amort | Net Realized Gain/Loss | Net Income |
|---|---|---|---|---|---|---|---|---|---|---|
| 91282CND9 | US GOVT | U.S. Treasury Note 3.75 05/15/2028 | 0.00 | 154,381.79 | 187,500.00 | (88,654.89) | 55,536.68 | (6,212.43) | 0.00 | 148,169.36 |
| 91282CNH0 | US GOVT | U.S. Treasury Note 3.875 06/15/2028 | 0.00 | 305,870.90 | 348,750.00 | (117,202.87) | 74,323.77 | (29,096.66) | 0.00 | 276,774.24 |
| **Total Capital Projects 2025** | | | **0.00** | **13,275,424.01** | **13,665,641.50** | **(3,407,529.82)** | **3,017,312.33** | **(1,416,445.81)** | **0.00** | **11,858,978.20** |
| **City of Irving TIF #1** | | | | | | | | | | |
| TEXPOOL | LGIP | TexPool | 0.00 | 61,904.55 | 61,904.55 | 0.00 | 0.00 | 0.00 | 0.00 | 61,904.55 |
| TEXPRIME | LGIP | TexPool Prime | 0.00 | 2,733.13 | 2,733.13 | 0.00 | 0.00 | 0.00 | 0.00 | 2,733.13 |
| **Total City of Irving TIF #1** | | | **0.00** | **64,637.68** | **64,637.68** | **0.00** | **0.00** | **0.00** | **0.00** | **64,637.68** |
| **Debt Service** | | | | | | | | | | |
| TEXPOOL | LGIP | TexPool | 0.00 | 1,484,373.55 | 1,484,373.55 | 0.00 | 0.00 | 0.00 | 0.00 | 1,484,373.55 |
| TEXPRIME | LGIP | TexPool Prime | 0.00 | 24,832.04 | 24,832.04 | 0.00 | 0.00 | 0.00 | 0.00 | 24,832.04 |
| WF-CFBAIC | BANK DEP | Wells Fargo Bk | 199.51 | 4,780.23 | 4,829.66 | 0.00 | 150.08 | 0.00 | 0.00 | 4,780.23 |
| **Total Debt Service** | | | **199.51** | **1,513,985.82** | **1,514,035.25** | **0.00** | **150.08** | **0.00** | **0.00** | **1,513,985.82** |
| **Farmers Branch TIF #1** | | | | | | | | | | |
| TEXPOOL | LGIP | TexPool | 0.00 | 37,407.47 | 37,407.47 | 0.00 | 0.00 | 0.00 | 0.00 | 37,407.47 |
| TEXPRIME | LGIP | TexPool Prime | 0.00 | 1,651.57 | 1,651.57 | 0.00 | 0.00 | 0.00 | 0.00 | 1,651.57 |
| **Total Farmers Branch TIF #1** | | | **0.00** | **39,059.04** | **39,059.04** | **0.00** | **0.00** | **0.00** | **0.00** | **39,059.04** |
| **Farmers Branch TIF #2** | | | | | | | | | | |
| TEXPOOL | LGIP | TexPool | 0.00 | 30,496.51 | 30,496.51 | 0.00 | 0.00 | 0.00 | 0.00 | 30,496.51 |
| TEXPRIME | LGIP | TexPool Prime | 0.00 | 1,309.36 | 1,309.36 | 0.00 | 0.00 | 0.00 | 0.00 | 1,309.36 |
| **Total Farmers Branch TIF #2** | | | **0.00** | **31,805.87** | **31,805.87** | **0.00** | **0.00** | **0.00** | **0.00** | **31,805.87** |
| **Food Service** | | | | | | | | | | |
| TEXPOOL | LGIP | TexPool | 0.00 | 132,148.90 | 132,148.90 | 0.00 | 0.00 | 0.00 | 0.00 | 132,148.90 |
| TEXPRIME | LGIP | TexPool Prime | 0.00 | 4,700.84 | 4,700.84 | 0.00 | 0.00 | 0.00 | 0.00 | 4,700.84 |
| WF-CFBAIC | BANK DEP | Wells Fargo Bk | 31.54 | 649.67 | 620.31 | 0.00 | 60.90 | 0.00 | 0.00 | 649.67 |

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# Earned Income

| CUSIP | Security Type | Detailed Security Description | Beginning Accrued | Interest Earned | Interest Rec'd/ Sold/Matured | Interest Purchased | Ending Accrued | Disc Accr/Prem Amort | Net Realized Gain/Loss | Net Income |
|---|---|---|---|---|---|---|---|---|---|---|
| **Total Food Service** | | | **31.54** | **137,499.41** | **137,470.05** | **0.00** | **60.90** | **0.00** | **0.00** | **137,499.41** |
| **General Fund** | | | | | | | | | | |
| CD-1025-1 | CD | Gulf Coast Educators FCU 4.15 04/10/2026 | 74,776.18 | 270,325.96 | 345,102.14 | 0.00 | 0.00 | 0.00 | 0.00 | 270,325.96 |
| DCB-MMC | BANK DEP | Dallas Capital Bk | 0.00 | 124,984.56 | 124,984.56 | 0.00 | 0.00 | 0.00 | 0.00 | 124,984.56 |
| LANDRKCFB | BANK DEP | Landing Rock | 0.00 | 45,573.83 | 45,573.83 | 0.00 | 0.00 | 0.00 | 0.00 | 45,573.83 |
| LNSTGOV | LGIP | LoneStar Gov O/N | 0.00 | 830,170.38 | 830,170.38 | 0.00 | 0.00 | 0.00 | 0.00 | 830,170.38 |
| TEXPOOL | LGIP | TexPool | 0.00 | 3,816,740.44 | 3,816,740.44 | 0.00 | 0.00 | 0.00 | 0.00 | 3,816,740.44 |
| TEXPRIME | LGIP | TexPool Prime | 0.00 | 587,194.58 | 587,194.58 | 0.00 | 0.00 | 0.00 | 0.00 | 587,194.58 |
| TXCLASS | LGIP | Texas CLASS | 0.00 | 689,942.21 | 689,942.21 | 0.00 | 0.00 | 0.00 | 0.00 | 689,942.21 |
| TXFIT | LGIP | Texas FIT Cash Pool | 0.00 | 1,446.68 | 1,446.68 | 0.00 | 0.00 | 0.00 | 0.00 | 1,446.68 |
| WF-CFBAIC | BANK DEP | Wells Fargo Bk | 13,597.46 | 78,242.23 | 83,207.56 | 0.00 | 8,632.13 | 0.00 | 0.00 | 78,242.23 |
| WF-CFBMM | MMFUND | BNY DREYFUS GVT CM INST | 44,541.79 | 469,042.93 | 474,364.73 | 0.00 | 39,219.99 | 0.00 | 0.00 | 469,042.93 |
| CD-1026 | CD | Gulf Coast Educators FCU 3.85 10/07/2026 | 0.00 | 166,980.29 | 94,733.21 | 0.00 | 72,247.08 | 0.00 | 0.00 | 166,980.29 |
| **Total General Fund** | | | **132,915.43** | **7,080,644.09** | **7,093,460.32** | **0.00** | **120,099.20** | **0.00** | **0.00** | **7,080,644.09** |
| **Workers Compensation** | | | | | | | | | | |
| DCB-MMC | BANK DEP | Dallas Capital Bk | 0.00 | 245,994.02 | 245,994.02 | 0.00 | 0.00 | 0.00 | 0.00 | 245,994.02 |
| TEXPOOL | LGIP | TexPool | 0.00 | 220,329.62 | 220,329.62 | 0.00 | 0.00 | 0.00 | 0.00 | 220,329.62 |
| TEXPRIME | LGIP | TexPool Prime | 0.00 | 5,753.92 | 5,753.92 | 0.00 | 0.00 | 0.00 | 0.00 | 5,753.92 |
| TXCLASS | LGIP | Texas CLASS | 0.00 | 93,419.71 | 93,419.71 | 0.00 | 0.00 | 0.00 | 0.00 | 93,419.71 |
| WF-CFBAIC | BANK DEP | Wells Fargo Bk | 139.94 | 2,211.68 | 2,013.70 | 0.00 | 337.92 | 0.00 | 0.00 | 2,211.68 |
| **Total Workers Compensation** | | | **139.94** | **567,708.95** | **567,510.97** | **0.00** | **337.92** | **0.00** | **0.00** | **567,708.95** |
| **Grand Total** | | | **3,100,845.38** | **34,777,462.19** | **37,855,306.65** | **(4,219,220.55)** | **4,242,221.47** | **(1,269,455.94)** | **0.00** | **33,508,006.25** |

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# Investment Transactions

| CUSIP | Trade Date | Settle Date | Security Type | Security Description | Coupon | Maturity Date | Call Date | Par Value | Price | Principal Amount | Interest Purchased/ Received | Total Amount | Realized Gain/ Loss | YTM | YTW |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Capital Projects 2021** | | | | | | | | | | | | | | | |
| **Buy** | | | | | | | | | | | | | | | |
| USTDDSLGS | 02/13/26 | 02/13/26 | US GOVT | U.S. Treasury DD SLGS | 0.000 | 08/31/26 | | 330,269.25 | 1.000 | 330,269.25 | 0.00 | 330,269.25 | 0.00 | 2.915 | 2.915 |
| **Total Buy** | | | | | | | | **330,269.25** | | **330,269.25** | **0.00** | **330,269.25** | **0.00** | | |
| **Money Market Funds** | | | | | | | | | | | | | | | |
| USTDDSLGS | 01/31/26 | 01/31/26 | US GOVT | U.S. Treasury DD SLGS | 0.000 | 08/31/26 | | 0.00 | | 0.00 | 34,955.33 | 34,955.33 | 0.00 | -- | -- |
| USTDDSLGS | 02/28/26 | 02/28/26 | US GOVT | U.S. Treasury DD SLGS | 0.000 | 08/31/26 | | 0.00 | | 0.00 | 31,930.58 | 31,930.58 | 0.00 | -- | -- |
| USTDDSLGS | 03/31/26 | 03/31/26 | US GOVT | U.S. Treasury DD SLGS | 0.000 | 08/31/26 | | 0.00 | | 0.00 | 21,074.63 | 21,074.63 | 0.00 | -- | -- |
| USTDDSLGS | 04/30/26 | 04/30/26 | US GOVT | U.S. Treasury DD SLGS | 0.000 | 08/31/26 | | 0.00 | | 0.00 | 18,389.18 | 18,389.18 | 0.00 | -- | -- |
| USTDDSLGS | 05/31/26 | 05/31/26 | US GOVT | U.S. Treasury DD SLGS | 0.000 | 08/31/26 | | 0.00 | | 0.00 | 18,969.14 | 18,969.14 | 0.00 | -- | -- |
| USTDDSLGS | 06/30/26 | 06/30/26 | US GOVT | U.S. Treasury DD SLGS | 0.000 | 08/31/26 | | 0.00 | | 0.00 | 18,624.97 | 18,624.97 | 0.00 | -- | -- |
| USTDDSLGS | 07/31/26 | 07/31/26 | US GOVT | U.S. Treasury DD SLGS | 0.000 | 08/31/26 | | 0.00 | | 0.00 | 19,831.88 | 19,831.88 | 0.00 | -- | -- |
| USTDDSLGS | 08/31/26 | 08/31/26 | US GOVT | U.S. Treasury DD SLGS | 0.000 | 08/31/26 | | 0.00 | | 0.00 | 17,187.13 | 17,187.13 | 0.00 | -- | -- |
| USTDDSLGS | 09/30/25 | 09/30/25 | US GOVT | U.S. Treasury DD SLGS | 0.000 | 08/31/26 | | 0.00 | | 0.00 | 39,906.69 | 39,906.69 | 0.00 | -- | -- |
| USTDDSLGS | 10/31/25 | 10/31/25 | US GOVT | U.S. Treasury DD SLGS | 0.000 | 08/31/26 | | 0.00 | | 0.00 | 38,141.45 | 38,141.45 | 0.00 | -- | -- |
| USTDDSLGS | 11/30/25 | 11/30/25 | US GOVT | U.S. Treasury DD SLGS | 0.000 | 08/31/26 | | 0.00 | | 0.00 | 35,720.37 | 35,720.37 | 0.00 | -- | -- |
| USTDDSLGS | 12/31/25 | 12/31/25 | US GOVT | U.S. Treasury DD SLGS | 0.000 | 08/31/26 | | 0.00 | | 0.00 | 35,537.90 | 35,537.90 | 0.00 | -- | -- |
| **Total Money Market Funds** | | | | | | | | **0.00** | | **0.00** | **330,269.25** | **330,269.25** | **0.00** | | |
| **Sell** | | | | | | | | | | | | | | | |
| USTDDSLGS | 04/01/26 | 04/01/26 | US GOVT | U.S. Treasury DD SLGS | 0.000 | 08/31/26 | | (10,900,000.00) | 1.000 | 10,900,000.00 | 0.00 | 10,900,000.00 | 0.00 | -- | -- |
| **Total Sell** | | | | | | | | **(10,900,000.00)** | | **10,900,000.00** | **0.00** | **10,900,000.00** | **0.00** | | |
| **Capital Projects 2023** | | | | | | | | | | | | | | | |
| **Buy** | | | | | | | | | | | | | | | |
| 912828U24 | 01/14/26 | 01/15/26 | US GOVT | U.S. Treasury Note | 2.000 | 11/15/26 | | 22,000,000.00 | 98.711 | 21,716,406.25 | 74,143.65 | 21,790,549.90 | 0.00 | 3.585 | 3.585 |
| 91282CHY0 | 10/06/25 | 10/07/25 | US GOVT | U.S. Treasury Note | 4.625 | 09/15/26 | | 25,000,000.00 | 100.875 | 25,218,750.00 | 70,269.34 | 25,289,019.34 | 0.00 | 3.666 | 3.666 |
| 91282CHM6 | 10/06/25 | 10/07/25 | US GOVT | U.S. Treasury Note | 4.500 | 07/15/26 | | 7,000,000.00 | 100.582 | 7,040,742.19 | 71,902.17 | 7,112,644.36 | 0.00 | 3.721 | 3.721 |

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# Investment Transactions

| CUSIP | Trade Date | Settle Date | Security Type | Security Description | Coupon | Maturity Date | Call Date | Par Value | Price | Principal Amount | Interest Purchased/ Received | Total Amount | Realized Gain/ Loss | YTM | YTW |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 91282CJC6 | 10/06/25 | 10/08/25 | US GOVT | U.S. Treasury Note | 4.625 | 10/15/26 | | 25,000,000.00 | 100.949 | 25,237,304.69 | 556,010.93 | 25,793,315.62 | 0.00 | 3.667 | 3.667 |
| 91282CLH2 | 10/06/25 | 10/08/25 | US GOVT | U.S. Treasury Note | 3.750 | 08/31/26 | | 10,000,000.00 | 100.039 | 10,003,906.25 | 39,364.64 | 10,043,270.89 | 0.00 | 3.702 | 3.702 |
| **Total Buy** | | | | | | | | **89,000,000.00** | | **89,217,109.38** | **811,690.73** | **90,028,800.11** | **0.00** | | |
| **Coupon** | | | | | | | | | | | | | | | |
| 91282CGE5 | 01/15/26 | 01/15/26 | US GOVT | U.S. Treasury Note | 3.875 | 01/15/26 | | 0.00 | | 0.00 | 426,250.00 | 426,250.00 | 0.00 | -- | -- |
| 91282CHM6 | 01/15/26 | 01/15/26 | US GOVT | U.S. Treasury Note | 4.500 | 07/15/26 | | 0.00 | | 0.00 | 765,000.00 | 765,000.00 | 0.00 | -- | -- |
| 91282CGL9 | 02/15/26 | 02/15/26 | US GOVT | U.S. Treasury Note | 4.000 | 02/15/26 | | 0.00 | | 0.00 | 440,000.00 | 440,000.00 | 0.00 | -- | -- |
| 91282CLH2 | 02/28/26 | 02/28/26 | US GOVT | U.S. Treasury Note | 3.750 | 08/31/26 | | 0.00 | | 0.00 | 600,000.00 | 600,000.00 | 0.00 | -- | -- |
| 91282CHY0 | 03/15/26 | 03/15/26 | US GOVT | U.S. Treasury Note | 4.625 | 09/15/26 | | 0.00 | | 0.00 | 578,125.00 | 578,125.00 | 0.00 | -- | -- |
| 91282CKH3 | 03/31/26 | 03/31/26 | US GOVT | U.S. Treasury Note | 4.500 | 03/31/26 | | 0.00 | | 0.00 | 495,000.00 | 495,000.00 | 0.00 | -- | -- |
| 91282CGV7 | 04/15/26 | 04/15/26 | US GOVT | U.S. Treasury Note | 3.750 | 04/15/26 | | 0.00 | | 0.00 | 412,500.00 | 412,500.00 | 0.00 | -- | -- |
| 91282CJC6 | 04/15/26 | 04/15/26 | US GOVT | U.S. Treasury Note | 4.625 | 10/15/26 | | 0.00 | | 0.00 | 578,125.00 | 578,125.00 | 0.00 | -- | -- |
| 91282CHB0 | 05/15/26 | 05/15/26 | US GOVT | U.S. Treasury Note | 3.625 | 05/15/26 | | 0.00 | | 0.00 | 453,125.00 | 453,125.00 | 0.00 | -- | -- |
| 912828U24 | 05/15/26 | 05/15/26 | US GOVT | U.S. Treasury Note | 2.000 | 11/15/26 | | 0.00 | | 0.00 | 220,000.00 | 220,000.00 | 0.00 | -- | -- |
| 91282CHH7 | 06/15/26 | 06/15/26 | US GOVT | U.S. Treasury Note | 4.125 | 06/15/26 | | 0.00 | | 0.00 | 556,875.00 | 556,875.00 | 0.00 | -- | -- |
| 91282CHM6 | 07/15/26 | 07/15/26 | US GOVT | U.S. Treasury Note | 4.500 | 07/15/26 | | 0.00 | | 0.00 | 765,000.00 | 765,000.00 | 0.00 | -- | -- |
| 91282CLH2 | 08/31/25 | 08/31/25 | US GOVT | U.S. Treasury Note | 3.750 | 08/31/26 | | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 | -- | -- |
| 91282CLH2 | 08/31/26 | 08/31/26 | US GOVT | U.S. Treasury Note | 3.750 | 08/31/26 | | 0.00 | | 0.00 | 600,000.00 | 600,000.00 | 0.00 | -- | -- |
| 91282CFK2 | 09/15/25 | 09/15/25 | US GOVT | U.S. Treasury Note | 3.500 | 09/15/25 | | 0.00 | | 0.00 | 420,000.00 | 420,000.00 | 0.00 | -- | -- |
| 91282CKH3 | 09/30/25 | 09/30/25 | US GOVT | U.S. Treasury Note | 4.500 | 03/31/26 | | 0.00 | | 0.00 | 495,000.00 | 495,000.00 | 0.00 | -- | -- |
| 91282CFP1 | 10/15/25 | 10/15/25 | US GOVT | U.S. Treasury Note | 4.250 | 10/15/25 | | 0.00 | | 0.00 | 425,000.00 | 425,000.00 | 0.00 | -- | -- |
| 91282CGV7 | 10/15/25 | 10/15/25 | US GOVT | U.S. Treasury Note | 3.750 | 04/15/26 | | 0.00 | | 0.00 | 412,500.00 | 412,500.00 | 0.00 | -- | -- |
| 91282CJC6 | 10/15/25 | 10/15/25 | US GOVT | U.S. Treasury Note | 4.625 | 10/15/26 | | 0.00 | | 0.00 | 578,125.00 | 578,125.00 | 0.00 | -- | -- |
| 91282CHB0 | 11/15/25 | 11/15/25 | US GOVT | U.S. Treasury Note | 3.625 | 05/15/26 | | 0.00 | | 0.00 | 453,125.00 | 453,125.00 | 0.00 | -- | -- |
| 912828M56 | 11/15/25 | 11/15/25 | US GOVT | U.S. Treasury Note | 2.250 | 11/15/25 | | 0.00 | | 0.00 | 225,000.00 | 225,000.00 | 0.00 | -- | -- |
| 91282CHH7 | 12/15/25 | 12/15/25 | US GOVT | U.S. Treasury Note | 4.125 | 06/15/26 | | 0.00 | | 0.00 | 556,875.00 | 556,875.00 | 0.00 | -- | -- |
| 91282CGA3 | 12/15/25 | 12/15/25 | US GOVT | U.S. Treasury Note | 4.000 | 12/15/25 | | 0.00 | | 0.00 | 380,000.00 | 380,000.00 | 0.00 | -- | -- |
| **Total Coupon** | | | | | | | | **0.00** | | **0.00** | **10,835,625.00** | **10,835,625.00** | **0.00** | | |
| **Maturity** | | | | | | | | | | | | | | | |

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# Investment Transactions

| CUSIP | Trade Date | Settle Date | Security Type | Security Description | Coupon | Maturity Date | Call Date | Par Value | Price | Principal Amount | Interest Purchased/ Received | Total Amount | Realized Gain/ Loss | YTM | YTW |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 91282CGE5 | 01/15/26 | 01/15/26 | US GOVT | U.S. Treasury Note | 3.875 | 01/15/26 | | (22,000,000.00) | 100.000 | 22,000,000.00 | 0.00 | 22,000,000.00 | 0.00 | -- | -- |
| 91282CGL9 | 02/15/26 | 02/15/26 | US GOVT | U.S. Treasury Note | 4.000 | 02/15/26 | | (22,000,000.00) | 100.000 | 22,000,000.00 | 0.00 | 22,000,000.00 | 0.00 | -- | -- |
| 91282CKH3 | 03/31/26 | 03/31/26 | US GOVT | U.S. Treasury Note | 4.500 | 03/31/26 | | (22,000,000.00) | 100.000 | 22,000,000.00 | 0.00 | 22,000,000.00 | 0.00 | -- | -- |
| 91282CGV7 | 04/15/26 | 04/15/26 | US GOVT | U.S. Treasury Note | 3.750 | 04/15/26 | | (22,000,000.00) | 100.000 | 22,000,000.00 | 0.00 | 22,000,000.00 | 0.00 | -- | -- |
| 91282CHB0 | 05/15/26 | 05/15/26 | US GOVT | U.S. Treasury Note | 3.625 | 05/15/26 | | (25,000,000.00) | 100.000 | 25,000,000.00 | 0.00 | 25,000,000.00 | 0.00 | -- | -- |
| 91282CHH7 | 06/15/26 | 06/15/26 | US GOVT | U.S. Treasury Note | 4.125 | 06/15/26 | | (27,000,000.00) | 100.000 | 27,000,000.00 | 0.00 | 27,000,000.00 | 0.00 | -- | -- |
| 91282CHM6 | 07/15/26 | 07/15/26 | US GOVT | U.S. Treasury Note | 4.500 | 07/15/26 | | (34,000,000.00) | 100.000 | 34,000,000.00 | 0.00 | 34,000,000.00 | 0.00 | -- | -- |
| 91282CLH2 | 08/31/26 | 08/31/26 | US GOVT | U.S. Treasury Note | 3.750 | 08/31/26 | | (32,000,000.00) | 100.000 | 32,000,000.00 | 0.00 | 32,000,000.00 | 0.00 | -- | -- |
| 91282CFK2 | 09/15/25 | 09/15/25 | US GOVT | U.S. Treasury Note | 3.500 | 09/15/25 | | (24,000,000.00) | 100.000 | 24,000,000.00 | 0.00 | 24,000,000.00 | 0.00 | -- | -- |
| 91282CFP1 | 10/15/25 | 10/15/25 | US GOVT | U.S. Treasury Note | 4.250 | 10/15/25 | | (20,000,000.00) | 100.000 | 20,000,000.00 | 0.00 | 20,000,000.00 | 0.00 | -- | -- |
| 912828M56 | 11/15/25 | 11/15/25 | US GOVT | U.S. Treasury Note | 2.250 | 11/15/25 | | (20,000,000.00) | 100.000 | 20,000,000.00 | 0.00 | 20,000,000.00 | 0.00 | -- | -- |
| 91282CGA3 | 12/15/25 | 12/15/25 | US GOVT | U.S. Treasury Note | 4.000 | 12/15/25 | | (19,000,000.00) | 100.000 | 19,000,000.00 | 0.00 | 19,000,000.00 | 0.00 | -- | -- |
| **Total Maturity** | | | | | | | | **(289,000,000.00)** | | **289,000,000.00** | **0.00** | **289,000,000.00** | **0.00** | | |
| **Capital Projects 2025** | | | | | | | | | | | | | | | |
| **Buy** | | | | | | | | | | | | | | | |
| 91282CMB4 | 10/14/25 | 10/15/25 | US GOVT | U.S. Treasury Note | 4.000 | 12/15/27 | | 9,000,000.00 | 101.117 | 9,100,546.88 | 120,000.00 | 9,220,546.88 | 0.00 | 3.459 | 3.459 |
| 91282CJK8 | 10/14/25 | 10/15/25 | US GOVT | U.S. Treasury Note | 4.625 | 11/15/26 | | 25,000,000.00 | 101.078 | 25,269,531.25 | 480,723.51 | 25,750,254.76 | 0.00 | 3.599 | 3.599 |
| 91282CMS7 | 10/14/25 | 10/16/25 | US GOVT | U.S. Treasury Note | 3.875 | 03/15/28 | | 5,000,000.00 | 100.973 | 5,048,632.81 | 16,591.85 | 5,065,224.66 | 0.00 | 3.451 | 3.451 |
| 91282CNH0 | 10/14/25 | 10/16/25 | US GOVT | U.S. Treasury Note | 3.875 | 06/15/28 | | 9,000,000.00 | 101.020 | 9,091,757.81 | 117,202.87 | 9,208,960.68 | 0.00 | 3.470 | 3.470 |
| 91282CKV2 | 10/14/25 | 10/16/25 | US GOVT | U.S. Treasury Note | 4.625 | 06/15/27 | | 21,000,000.00 | 101.801 | 21,378,164.06 | 326,403.69 | 21,704,567.75 | 0.00 | 3.499 | 3.499 |
| 91282CKE0 | 10/21/25 | 10/22/25 | US GOVT | U.S. Treasury Note | 4.250 | 03/15/27 | | 18,000,000.00 | 101.020 | 18,183,515.63 | 78,190.61 | 18,261,706.24 | 0.00 | 3.494 | 3.494 |
| 91282CJT9 | 10/21/25 | 10/22/25 | US GOVT | U.S. Treasury Note | 4.000 | 01/15/27 | | 20,000,000.00 | 100.566 | 20,113,281.25 | 215,217.39 | 20,328,498.64 | 0.00 | 3.522 | 3.522 |
| 91282CMN8 | 10/21/25 | 10/23/25 | US GOVT | U.S. Treasury Note | 4.250 | 02/15/28 | | 5,000,000.00 | 101.805 | 5,090,234.38 | 39,843.75 | 5,130,078.13 | 0.00 | 3.430 | 3.430 |
| 91282CLG4 | 10/21/25 | 10/23/25 | US GOVT | U.S. Treasury Note | 3.750 | 08/15/27 | | 17,000,000.00 | 100.520 | 17,088,320.31 | 119,531.25 | 17,207,851.56 | 0.00 | 3.450 | 3.450 |
| 3133ETG76 | 10/21/25 | 10/23/25 | AGCY | FFCB | 3.500 | 10/15/27 | | 15,000,000.00 | 100.056 | 15,008,328.75 | 11,666.67 | 15,019,995.42 | 0.00 | 3.470 | 3.470 |
| 91282CKR1 | 11/03/25 | 11/04/25 | US GOVT | U.S. Treasury Note | 4.500 | 05/15/27 | | 18,000,000.00 | 101.285 | 18,231,328.13 | 380,788.04 | 18,612,116.17 | 0.00 | 3.628 | 3.628 |
| 91282CJP7 | 11/03/25 | 11/04/25 | US GOVT | U.S. Treasury Note | 4.375 | 12/15/26 | | 25,000,000.00 | 100.742 | 25,185,546.88 | 424,351.09 | 25,609,897.97 | 0.00 | 3.684 | 3.684 |
| 91282CND9 | 11/03/25 | 11/05/25 | US GOVT | U.S. Treasury Note | 3.750 | 05/15/28 | | 5,000,000.00 | 100.395 | 5,019,726.56 | 88,654.89 | 5,108,381.45 | 0.00 | 3.585 | 3.585 |
| 91282CLX7 | 11/03/25 | 11/05/25 | US GOVT | U.S. Treasury Note | 4.125 | 11/15/27 | | 15,000,000.00 | 101.043 | 15,156,445.31 | 292,561.14 | 15,449,006.45 | 0.00 | 3.586 | 3.586 |

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# Investment Transactions

| CUSIP | Trade Date | Settle Date | Security Type | Security Description | Coupon | Maturity Date | Call Date | Par Value | Price | Principal Amount | Interest Purchased/ Received | Total Amount | Realized Gain/ Loss | YTM | YTW |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 91282CKZ3 | 11/03/25 | 11/05/25 | US GOVT | U.S. Treasury Note | 4.375 | 07/15/27 | | 20,000,000.00 | 101.246 | 20,249,218.75 | 268,682.07 | 20,517,900.82 | 0.00 | 3.607 | 3.607 |
| 91282CKJ9 | 11/12/25 | 11/13/25 | US GOVT | U.S. Treasury Note | 4.500 | 04/15/27 | | 18,000,000.00 | 101.230 | 18,221,484.38 | 64,532.97 | 18,286,017.35 | 0.00 | 3.602 | 3.602 |
| 91282CKA8 | 11/12/25 | 11/13/25 | US GOVT | U.S. Treasury Note | 4.125 | 02/15/27 | | 18,000,000.00 | 100.609 | 18,109,687.50 | 181,589.67 | 18,291,277.17 | 0.00 | 3.620 | 3.620 |
| 91282CMF5 | 11/12/25 | 11/14/25 | US GOVT | U.S. Treasury Note | 4.250 | 01/15/28 | | 5,000,000.00 | 101.434 | 5,071,679.69 | 70,448.37 | 5,142,128.06 | 0.00 | 3.555 | 3.555 |
| 91282CMW8 | 11/12/25 | 11/14/25 | US GOVT | U.S. Treasury Note | 3.750 | 04/15/28 | | 5,000,000.00 | 100.441 | 5,022,070.31 | 15,453.30 | 5,037,523.61 | 0.00 | 3.557 | 3.557 |
| 91282CLL3 | 11/12/25 | 11/14/25 | US GOVT | U.S. Treasury Note | 3.375 | 09/15/27 | | 17,000,000.00 | 99.672 | 16,944,218.75 | 95,096.69 | 17,039,315.44 | 0.00 | 3.560 | 3.560 |
| **Total Buy** | | | | | | | | **290,000,000.00** | | **292,583,719.39** | **3,407,529.82** | **295,991,249.21** | **0.00** | | |
| **Coupon** | | | | | | | | | | | | | | | |
| 91282CKZ3 | 01/15/26 | 01/15/26 | US GOVT | U.S. Treasury Note | 4.375 | 07/15/27 | | 0.00 | | 0.00 | 437,500.00 | 437,500.00 | 0.00 | -- | -- |
| 91282CJT9 | 01/15/26 | 01/15/26 | US GOVT | U.S. Treasury Note | 4.000 | 01/15/27 | | 0.00 | | 0.00 | 400,000.00 | 400,000.00 | 0.00 | -- | -- |
| 91282CMF5 | 01/15/26 | 01/15/26 | US GOVT | U.S. Treasury Note | 4.250 | 01/15/28 | | 0.00 | | 0.00 | 106,250.00 | 106,250.00 | 0.00 | -- | -- |
| 91282CLG4 | 02/15/26 | 02/15/26 | US GOVT | U.S. Treasury Note | 3.750 | 08/15/27 | | 0.00 | | 0.00 | 318,750.00 | 318,750.00 | 0.00 | -- | -- |
| 91282CMN8 | 02/15/26 | 02/15/26 | US GOVT | U.S. Treasury Note | 4.250 | 02/15/28 | | 0.00 | | 0.00 | 106,250.00 | 106,250.00 | 0.00 | -- | -- |
| 91282CKA8 | 02/15/26 | 02/15/26 | US GOVT | U.S. Treasury Note | 4.125 | 02/15/27 | | 0.00 | | 0.00 | 371,250.00 | 371,250.00 | 0.00 | -- | -- |
| 91282CLL3 | 03/15/26 | 03/15/26 | US GOVT | U.S. Treasury Note | 3.375 | 09/15/27 | | 0.00 | | 0.00 | 286,875.00 | 286,875.00 | 0.00 | -- | -- |
| 91282CKE0 | 03/15/26 | 03/15/26 | US GOVT | U.S. Treasury Note | 4.250 | 03/15/27 | | 0.00 | | 0.00 | 382,500.00 | 382,500.00 | 0.00 | -- | -- |
| 91282CMS7 | 03/15/26 | 03/15/26 | US GOVT | U.S. Treasury Note | 3.875 | 03/15/28 | | 0.00 | | 0.00 | 96,875.00 | 96,875.00 | 0.00 | -- | -- |
| 91282CMW8 | 04/15/26 | 04/15/26 | US GOVT | U.S. Treasury Note | 3.750 | 04/15/28 | | 0.00 | | 0.00 | 93,750.00 | 93,750.00 | 0.00 | -- | -- |
| 91282CKJ9 | 04/15/26 | 04/15/26 | US GOVT | U.S. Treasury Note | 4.500 | 04/15/27 | | 0.00 | | 0.00 | 405,000.00 | 405,000.00 | 0.00 | -- | -- |
| 3133ETG76 | 04/15/26 | 04/15/26 | AGCY | FFCB | 3.500 | 10/15/27 | | 0.00 | | 0.00 | 262,500.00 | 262,500.00 | 0.00 | -- | -- |
| 91282CKR1 | 05/15/26 | 05/15/26 | US GOVT | U.S. Treasury Note | 4.500 | 05/15/27 | | 0.00 | | 0.00 | 405,000.00 | 405,000.00 | 0.00 | -- | -- |
| 91282CJK8 | 05/15/26 | 05/15/26 | US GOVT | U.S. Treasury Note | 4.625 | 11/15/26 | | 0.00 | | 0.00 | 578,125.00 | 578,125.00 | 0.00 | -- | -- |
| 91282CND9 | 05/15/26 | 05/15/26 | US GOVT | U.S. Treasury Note | 3.750 | 05/15/28 | | 0.00 | | 0.00 | 93,750.00 | 93,750.00 | 0.00 | -- | -- |
| 91282CLX7 | 05/15/26 | 05/15/26 | US GOVT | U.S. Treasury Note | 4.125 | 11/15/27 | | 0.00 | | 0.00 | 309,375.00 | 309,375.00 | 0.00 | -- | -- |
| 91282CJP7 | 06/15/26 | 06/15/26 | US GOVT | U.S. Treasury Note | 4.375 | 12/15/26 | | 0.00 | | 0.00 | 546,875.00 | 546,875.00 | 0.00 | -- | -- |
| 91282CMB4 | 06/15/26 | 06/15/26 | US GOVT | U.S. Treasury Note | 4.000 | 12/15/27 | | 0.00 | | 0.00 | 180,000.00 | 180,000.00 | 0.00 | -- | -- |
| 91282CKV2 | 06/15/26 | 06/15/26 | US GOVT | U.S. Treasury Note | 4.625 | 06/15/27 | | 0.00 | | 0.00 | 485,625.00 | 485,625.00 | 0.00 | -- | -- |
| 91282CNH0 | 06/15/26 | 06/15/26 | US GOVT | U.S. Treasury Note | 3.875 | 06/15/28 | | 0.00 | | 0.00 | 174,375.00 | 174,375.00 | 0.00 | -- | -- |
| 91282CKZ3 | 07/15/26 | 07/15/26 | US GOVT | U.S. Treasury Note | 4.375 | 07/15/27 | | 0.00 | | 0.00 | 437,500.00 | 437,500.00 | 0.00 | -- | -- |

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# Investment Transactions

| CUSIP | Trade Date | Settle Date | Security Type | Security Description | Coupon | Maturity Date | Call Date | Par Value | Price | Principal Amount | Interest Purchased/ Received | Total Amount | Realized Gain/ Loss | YTM | YTW |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 91282CJT9 | 07/15/26 | 07/15/26 | US GOVT | U.S. Treasury Note | 4.000 | 01/15/27 | | 0.00 | | 0.00 | 400,000.00 | 400,000.00 | 0.00 | -- | -- |
| 91282CMF5 | 07/15/26 | 07/15/26 | US GOVT | U.S. Treasury Note | 4.250 | 01/15/28 | | 0.00 | | 0.00 | 106,250.00 | 106,250.00 | 0.00 | -- | -- |
| 91282CLG4 | 08/15/26 | 08/15/26 | US GOVT | U.S. Treasury Note | 3.750 | 08/15/27 | | 0.00 | | 0.00 | 318,750.00 | 318,750.00 | 0.00 | -- | -- |
| 91282CMN8 | 08/15/26 | 08/15/26 | US GOVT | U.S. Treasury Note | 4.250 | 02/15/28 | | 0.00 | | 0.00 | 106,250.00 | 106,250.00 | 0.00 | -- | -- |
| 91282CKA8 | 08/15/26 | 08/15/26 | US GOVT | U.S. Treasury Note | 4.125 | 02/15/27 | | 0.00 | | 0.00 | 371,250.00 | 371,250.00 | 0.00 | -- | -- |
| 91282CKR1 | 11/15/25 | 11/15/25 | US GOVT | U.S. Treasury Note | 4.500 | 05/15/27 | | 0.00 | | 0.00 | 405,000.00 | 405,000.00 | 0.00 | -- | -- |
| 91282CJK8 | 11/15/25 | 11/15/25 | US GOVT | U.S. Treasury Note | 4.625 | 11/15/26 | | 0.00 | | 0.00 | 578,125.00 | 578,125.00 | 0.00 | -- | -- |
| 91282CLX7 | 11/15/25 | 11/15/25 | US GOVT | U.S. Treasury Note | 4.125 | 11/15/27 | | 0.00 | | 0.00 | 309,375.00 | 309,375.00 | 0.00 | -- | -- |
| 91282CND9 | 11/15/25 | 11/15/25 | US GOVT | U.S. Treasury Note | 3.750 | 05/15/28 | | 0.00 | | 0.00 | 93,750.00 | 93,750.00 | 0.00 | -- | -- |
| 91282CJP7 | 12/15/25 | 12/15/25 | US GOVT | U.S. Treasury Note | 4.375 | 12/15/26 | | 0.00 | | 0.00 | 546,875.00 | 546,875.00 | 0.00 | -- | -- |
| 91282CMB4 | 12/15/25 | 12/15/25 | US GOVT | U.S. Treasury Note | 4.000 | 12/15/27 | | 0.00 | | 0.00 | 180,000.00 | 180,000.00 | 0.00 | -- | -- |
| 91282CKV2 | 12/15/25 | 12/15/25 | US GOVT | U.S. Treasury Note | 4.625 | 06/15/27 | | 0.00 | | 0.00 | 485,625.00 | 485,625.00 | 0.00 | -- | -- |
| 91282CNH0 | 12/15/25 | 12/15/25 | US GOVT | U.S. Treasury Note | 3.875 | 06/15/28 | | 0.00 | | 0.00 | 174,375.00 | 174,375.00 | 0.00 | -- | -- |
| **Total Coupon** | | | | | | | | **0.00** | | **0.00** | **10,553,750.00** | **10,553,750.00** | **0.00** | | |
| **General Fund** | | | | | | | | | | | | | | | |
| **Buy** | | | | | | | | | | | | | | | |
| CD-1025-1 | 01/01/26 | 01/01/26 | CD | Gulf Coast Educators FCU | 4.150 | 04/10/26 | | 112,118.86 | 100.000 | 112,118.86 | 0.00 | 112,118.86 | 0.00 | 4.150 | 4.150 |
| CD-1025-1 | 04/01/26 | 04/01/26 | CD | Gulf Coast Educators FCU | 4.150 | 04/10/26 | | 110,828.79 | 100.000 | 110,828.79 | 0.00 | 110,828.79 | 0.00 | 4.150 | 4.150 |
| CD-1026 | 04/10/26 | 04/10/26 | CD | Gulf Coast Educators FCU | 3.850 | 10/07/26 | | 10,952,682.99 | 100.000 | 10,952,682.99 | 0.00 | 10,952,682.99 | 0.00 | 3.850 | 3.850 |
| CD-1026 | 07/01/26 | 07/01/26 | CD | Gulf Coast Educators FCU | 3.850 | 10/07/26 | | 94,733.21 | 100.000 | 94,733.21 | 0.00 | 94,733.21 | 0.00 | 3.850 | 3.850 |
| CD-1025-1 | 10/01/25 | 10/01/25 | CD | Gulf Coast Educators FCU | 4.150 | 04/10/26 | | 110,958.20 | 100.000 | 110,958.20 | 0.00 | 110,958.20 | 0.00 | 4.150 | 4.150 |
| **Total Buy** | | | | | | | | **11,381,322.05** | | **11,381,322.05** | **0.00** | **11,381,322.05** | **0.00** | | |
| **Coupon** | | | | | | | | | | | | | | | |
| CD-1025-1 | 01/01/26 | 01/01/26 | CD | Gulf Coast Educators FCU | 4.150 | 04/10/26 | | 0.00 | | 0.00 | 112,118.86 | 112,118.86 | 0.00 | -- | -- |
| CD-1025-1 | 04/01/26 | 04/01/26 | CD | Gulf Coast Educators FCU | 4.150 | 04/10/26 | | 0.00 | | 0.00 | 110,828.79 | 110,828.79 | 0.00 | -- | -- |
| CD-1025-1 | 04/10/26 | 04/10/26 | CD | Gulf Coast Educators FCU | 4.150 | 04/10/26 | | 0.00 | | 0.00 | 11,196.29 | 11,196.29 | 0.00 | -- | -- |
| CD-1026 | 07/01/26 | 07/01/26 | CD | Gulf Coast Educators FCU | 3.850 | 10/07/26 | | 0.00 | | 0.00 | 94,733.21 | 94,733.21 | 0.00 | -- | -- |
| CD-1025-1 | 10/01/25 | 10/01/25 | CD | Gulf Coast Educators FCU | 4.150 | 04/10/26 | | 0.00 | | 0.00 | 110,958.20 | 110,958.20 | 0.00 | -- | -- |

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# Investment Transactions

| CUSIP | Trade Date | Settle Date | Security Type | Security Description | Coupon | Maturity Date | Call Date | Par Value | Price | Principal Amount | Interest Purchased/ Received | Total Amount | Realized Gain/ Loss | YTM | YTW |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Total Coupon** | | | | | | | | **0.00** | | **0.00** | **439,835.35** | **439,835.35** | **0.00** | | |
| **Maturity** | | | | | | | | | | | | | | | |
| CD-1025-1 | 04/10/26 | 04/10/26 | CD | Gulf Coast Educators FCU | 4.150 | 04/10/26 | | (10,941,486.70) | 100.000 | 10,941,486.70 | 0.00 | 10,941,486.70 | 0.00 | -- | -- |
| **Total Maturity** | | | | | | | | **(10,941,486.70)** | | **10,941,486.70** | **0.00** | **10,941,486.70** | **0.00** | | |

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# Investment Transactions Totals

| Transaction Type | Quantity | Principal Amount | Interest | Total Amount | Realized G/L | YTM | YTW |
|---|---|---|---|---|---|---|---|
| Total Buy | 390,711,591.30 | (393,512,420.07) | (4,219,220.55) | (397,731,640.62) | 0.00 | 3.588 | 3.588 |
| Total Sell | (10,900,000.00) | 10,900,000.00 | 0.00 | 10,900,000.00 | 0.00 | 2.886 | 2.886 |
| Total Maturity | (299,941,486.70) | 299,941,486.70 | *0.00* | 299,941,486.70 | *0.00* | 4.230 | 4.230 |
| Total Coupon | 0.00 | 0.00 | *21,829,210.35* | 21,829,210.35 | *0.00* | | |
| Total Money Market Funds | 0.00 | 0.00 | *330,269.25* | 330,269.25 | *0.00* | | |

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# Amortization and Accretion

| CUSIP | Settle Date | Security Type | Detailed Security Description | Purchase Qty | Orig Price | Original Cost | Amort/Accr for Period | Total Amort/Accr Since Purch | Remaining Disc/ Premium | Ending Book Value |
|---|---|---|---|---|---|---|---|---|---|---|
| **Capital Projects 2021** | | | | | | | | | | |
| USTDDSLGS | | US GOVT | U.S. Treasury DD SLGS 0.0 08/31/2026 | 5,263,884.52 | 1.000 | 5,263,884.52 | 0.00 | 0.00 | 0.00 | 5,263,884.52 |
| **Total Capital Projects 2021** | | | | **5,263,884.52** | | **5,263,884.52** | **0.00** | **0.00** | **0.00** | **5,263,884.52** |
| **Capital Projects 2023** | | | | | | | | | | |
| 91282CFK2 | 12/19/24 | US GOVT | U.S. Treasury Note 3.5 09/15/2025 | 0.00 | 0.000 | 0.00 | 6,989.30 | 0.00 | 0.00 | 0.00 |
| 91282CFP1 | 12/16/24 | US GOVT | U.S. Treasury Note 4.25 10/15/2025 | 0.00 | 0.000 | 0.00 | 81.59 | 0.00 | 0.00 | 0.00 |
| 912828M56 | 12/19/24 | US GOVT | U.S. Treasury Note 2.25 11/15/2025 | 0.00 | 0.000 | 0.00 | 81,092.48 | 0.00 | 0.00 | 0.00 |
| 91282CGA3 | 12/12/24 | US GOVT | U.S. Treasury Note 4.0 12/15/2025 | 0.00 | 0.000 | 0.00 | 13,001.59 | 0.00 | 0.00 | 0.00 |
| 91282CGE5 | 12/20/24 | US GOVT | U.S. Treasury Note 3.875 01/15/2026 | 0.00 | 0.000 | 0.00 | 28,628.06 | 0.00 | 0.00 | 0.00 |
| 91282CGL9 | 12/17/24 | US GOVT | U.S. Treasury Note 4.0 02/15/2026 | 0.00 | 0.000 | 0.00 | 27,476.89 | 0.00 | 0.00 | 0.00 |
| 91282CKH3 | 12/20/24 | US GOVT | U.S. Treasury Note 4.5 03/31/2026 | 0.00 | 0.000 | 0.00 | (32,977.29) | 0.00 | 0.00 | 0.00 |
| 91282CGV7 | 12/12/24 | US GOVT | U.S. Treasury Note 3.75 04/15/2026 | 0.00 | 0.000 | 0.00 | 61,211.07 | 0.00 | 0.00 | 0.00 |
| 91282CHB0 | 01/15/25 | US GOVT | U.S. Treasury Note 3.625 05/15/2026 | 0.00 | 0.000 | 0.00 | 120,567.70 | 0.00 | 0.00 | 0.00 |
| 91282CHH7 | 12/18/24 | US GOVT | U.S. Treasury Note 4.125 06/15/2026 | 0.00 | 0.000 | 0.00 | 20,803.91 | 0.00 | 0.00 | 0.00 |
| 91282CHM6 | | US GOVT | U.S. Treasury Note 4.5 07/15/2026 | 0.00 | 0.000 | 0.00 | (76,106.65) | 0.00 | 0.00 | 0.00 |
| 91282CLH2 | | US GOVT | U.S. Treasury Note 3.75 08/31/2026 | 0.00 | 0.000 | 0.00 | 101,260.21 | 0.00 | 0.00 | 0.00 |
| 91282CHY0 | 10/07/25 | US GOVT | U.S. Treasury Note 4.625 09/15/2026 | 25,000,000.00 | 100.875 | 25,218,750.00 | (209,796.00) | (209,796.00) | 8,954.00 | 25,008,954.00 |
| 91282CJC6 | 10/08/25 | US GOVT | U.S. Treasury Note 4.625 10/15/2026 | 25,000,000.00 | 100.949 | 25,237,304.69 | (209,024.54) | (209,024.54) | 28,280.15 | 25,028,280.15 |
| 912828U24 | 01/15/26 | US GOVT | U.S. Treasury Note 2.0 11/15/2026 | 22,000,000.00 | 98.711 | 21,716,406.25 | 213,781.57 | 213,781.57 | (69,812.18) | 21,930,187.82 |
| **Total Capital Projects 2023** | | | | **72,000,000.00** | | **72,172,460.94** | **146,989.87** | **(205,038.97)** | **(32,578.03)** | **71,967,421.97** |
| **Capital Projects 2025** | | | | | | | | | | |
| 91282CJK8 | 10/15/25 | US GOVT | U.S. Treasury Note 4.625 11/15/2026 | 25,000,000.00 | 101.078 | 25,269,531.25 | (218,201.80) | (218,201.80) | 51,329.45 | 25,051,329.45 |
| 91282CJP7 | 11/04/25 | US GOVT | U.S. Treasury Note 4.375 12/15/2026 | 25,000,000.00 | 100.742 | 25,185,546.88 | (136,916.62) | (136,916.62) | 48,630.26 | 25,048,630.26 |
| 91282CJT9 | 10/22/25 | US GOVT | U.S. Treasury Note 4.0 01/15/2027 | 20,000,000.00 | 100.566 | 20,113,281.25 | (78,573.38) | (78,573.38) | 34,707.87 | 20,034,707.87 |
| 91282CKA8 | 11/13/25 | US GOVT | U.S. Treasury Note 4.125 02/15/2027 | 18,000,000.00 | 100.609 | 18,109,687.50 | (69,195.57) | (69,195.57) | 40,491.93 | 18,040,491.93 |
| 91282CKE0 | 10/22/25 | US GOVT | U.S. Treasury Note 4.25 03/15/2027 | 18,000,000.00 | 101.020 | 18,183,515.63 | (111,652.24) | (111,652.24) | 71,863.39 | 18,071,863.39 |

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# Amortization and Accretion

| CUSIP | Settle Date | Security Type | Detailed Security Description | Purchase Qty | Orig Price | Original Cost | Amort/Accr for Period | Total Amort/Accr Since Purch | Remaining Disc/ Premium | Ending Book Value |
|---|---|---|---|---|---|---|---|---|---|---|
| 91282CKJ9 | 11/13/25 | US GOVT | U.S. Treasury Note 4.5 04/15/2027 | 18,000,000.00 | 101.230 | 18,221,484.38 | (123,299.12) | (123,299.12) | 98,185.26 | 18,098,185.26 |
| 91282CKR1 | 11/04/25 | US GOVT | U.S. Treasury Note 4.5 05/15/2027 | 18,000,000.00 | 101.285 | 18,231,328.13 | (123,396.07) | (123,396.07) | 107,932.06 | 18,107,932.06 |
| 91282CKV2 | 10/16/25 | US GOVT | U.S. Treasury Note 4.625 06/15/2027 | 21,000,000.00 | 101.801 | 21,378,164.06 | (196,402.64) | (196,402.64) | 181,761.42 | 21,181,761.42 |
| 91282CKZ3 | 11/05/25 | US GOVT | U.S. Treasury Note 4.375 07/15/2027 | 20,000,000.00 | 101.246 | 20,249,218.75 | (118,970.28) | (118,970.28) | 130,248.47 | 20,130,248.47 |
| 91282CLG4 | 10/23/25 | US GOVT | U.S. Treasury Note 3.75 08/15/2027 | 17,000,000.00 | 100.520 | 17,088,320.31 | (40,837.61) | (40,837.61) | 47,482.70 | 17,047,482.70 |
| 91282CLL3 | 11/14/25 | US GOVT | U.S. Treasury Note 3.375 09/15/2027 | 17,000,000.00 | 99.672 | 16,944,218.75 | 24,101.44 | 24,101.44 | (31,679.82) | 16,968,320.19 |
| 3133ETG76 | 10/23/25 | AGCY | FFCB 3.5 10/15/2027 | 15,000,000.00 | 100.056 | 15,008,328.75 | (3,490.19) | (3,490.19) | 4,838.56 | 15,004,838.56 |
| 91282CLX7 | 11/05/25 | US GOVT | U.S. Treasury Note 4.125 11/15/2027 | 15,000,000.00 | 101.043 | 15,156,445.31 | (62,183.30) | (62,183.30) | 94,262.01 | 15,094,262.01 |
| 91282CMB4 | 10/15/25 | US GOVT | U.S. Treasury Note 4.0 12/15/2027 | 9,000,000.00 | 101.117 | 9,100,546.88 | (39,770.34) | (39,770.34) | 60,776.54 | 9,060,776.54 |
| 91282CMF5 | 11/14/25 | US GOVT | U.S. Treasury Note 4.25 01/15/2028 | 5,000,000.00 | 101.434 | 5,071,679.69 | (25,667.13) | (25,667.13) | 46,012.56 | 5,046,012.56 |
| 91282CMN8 | 10/23/25 | US GOVT | U.S. Treasury Note 4.25 02/15/2028 | 5,000,000.00 | 101.805 | 5,090,234.38 | (32,560.12) | (32,560.12) | 57,674.26 | 5,057,674.26 |
| 91282CMS7 | 10/16/25 | US GOVT | U.S. Treasury Note 3.875 03/15/2028 | 5,000,000.00 | 100.973 | 5,048,632.81 | (17,119.31) | (17,119.31) | 31,513.51 | 5,031,513.51 |
| 91282CMW8 | 11/14/25 | US GOVT | U.S. Treasury Note 3.75 04/15/2028 | 5,000,000.00 | 100.441 | 5,022,070.31 | (7,002.44) | (7,002.44) | 15,067.87 | 5,015,067.87 |
| 91282CND9 | 11/05/25 | US GOVT | U.S. Treasury Note 3.75 05/15/2028 | 5,000,000.00 | 100.395 | 5,019,726.56 | (6,212.43) | (6,212.43) | 13,514.13 | 5,013,514.13 |
| 91282CNH0 | 10/16/25 | US GOVT | U.S. Treasury Note 3.875 06/15/2028 | 9,000,000.00 | 101.020 | 9,091,757.81 | (29,096.66) | (29,096.66) | 62,661.15 | 9,062,661.15 |
| **Total Capital Projects 2025** | | | | **290,000,000.00** | | **292,583,719.39** | **(1,416,445.81)** | **(1,416,445.81)** | **1,167,273.58** | **291,167,273.58** |
| **General Fund** | | | | | | | | | | |
| CD-1025-1 | | CD | Gulf Coast Educators FCU 4.15 04/10/2026 | 0.00 | 0.000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CD-1026 | | CD | Gulf Coast Educators FCU 3.85 10/07/2026 | 11,047,416.20 | 100.000 | 11,047,416.20 | 0.00 | 0.00 | 0.00 | 11,047,416.20 |
| **Total General Fund** | | | | **11,047,416.20** | | **11,047,416.20** | **0.00** | **0.00** | **0.00** | **11,047,416.20** |
| **Grand Total** | | | | **378,311,300.72** | | **381,067,481.05** | **(1,269,455.94)** | **(1,621,484.78)** | **1,134,695.55** | **379,445,996.27** |

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# Projected Cash Flows

| CUSIP | Detailed Security Description | Post Date | Interest | Principal | Total Amount |
|---|---|---|---|---|---|
| **Capital Projects 2023** | | | | | |
| 91282CHY0 | U.S. Treasury Note 4.625 09/15/2026 | 09/15/26 | 578,125.00 | | 578,125.00 |
| 91282CHY0 | U.S. Treasury Note 4.625 09/15/2026 | 09/15/26 | | 25,000,000.00 | 25,000,000.00 |
| 91282CJC6 | U.S. Treasury Note 4.625 10/15/2026 | 10/15/26 | 578,125.00 | | 578,125.00 |
| 91282CJC6 | U.S. Treasury Note 4.625 10/15/2026 | 10/15/26 | | 25,000,000.00 | 25,000,000.00 |
| 912828U24 | U.S. Treasury Note 2.0 11/15/2026 | 11/16/26 | 220,000.00 | | 220,000.00 |
| 912828U24 | U.S. Treasury Note 2.0 11/15/2026 | 11/16/26 | | 22,000,000.00 | 22,000,000.00 |
| **Capital Projects 2025** | | | | | |
| 91282CKE0 | U.S. Treasury Note 4.25 03/15/2027 | 09/15/26 | 382,500.00 | | 382,500.00 |
| 91282CLL3 | U.S. Treasury Note 3.375 09/15/2027 | 09/15/26 | 286,875.00 | | 286,875.00 |
| 91282CMS7 | U.S. Treasury Note 3.875 03/15/2028 | 09/15/26 | 96,875.00 | | 96,875.00 |
| 3133ETG76 | FFCB 3.5 10/15/2027 | 10/15/26 | 262,500.00 | | 262,500.00 |
| 91282CKJ9 | U.S. Treasury Note 4.5 04/15/2027 | 10/15/26 | 405,000.00 | | 405,000.00 |
| 91282CMW8 | U.S. Treasury Note 3.75 04/15/2028 | 10/15/26 | 93,750.00 | | 93,750.00 |
| 91282CJK8 | U.S. Treasury Note 4.625 11/15/2026 | 11/16/26 | 578,125.00 | | 578,125.00 |
| 91282CJK8 | U.S. Treasury Note 4.625 11/15/2026 | 11/16/26 | | 25,000,000.00 | 25,000,000.00 |
| 91282CKR1 | U.S. Treasury Note 4.5 05/15/2027 | 11/16/26 | 405,000.00 | | 405,000.00 |
| 91282CLX7 | U.S. Treasury Note 4.125 11/15/2027 | 11/16/26 | 309,375.00 | | 309,375.00 |
| 91282CND9 | U.S. Treasury Note 3.75 05/15/2028 | 11/16/26 | 93,750.00 | | 93,750.00 |
| 91282CJP7 | U.S. Treasury Note 4.375 12/15/2026 | 12/15/26 | 546,875.00 | | 546,875.00 |
| 91282CJP7 | U.S. Treasury Note 4.375 12/15/2026 | 12/15/26 | | 25,000,000.00 | 25,000,000.00 |
| 91282CKV2 | U.S. Treasury Note 4.625 06/15/2027 | 12/15/26 | 485,625.00 | | 485,625.00 |
| 91282CMB4 | U.S. Treasury Note 4.0 12/15/2027 | 12/15/26 | 180,000.00 | | 180,000.00 |
| 91282CNH0 | U.S. Treasury Note 3.875 06/15/2028 | 12/15/26 | 174,375.00 | | 174,375.00 |
| 91282CJT9 | U.S. Treasury Note 4.0 01/15/2027 | 01/15/27 | 400,000.00 | | 400,000.00 |
| 91282CJT9 | U.S. Treasury Note 4.0 01/15/2027 | 01/15/27 | | 20,000,000.00 | 20,000,000.00 |
| 91282CKZ3 | U.S. Treasury Note 4.375 07/15/2027 | 01/15/27 | 437,500.00 | | 437,500.00 |
| 91282CMF5 | U.S. Treasury Note 4.25 01/15/2028 | 01/15/27 | 106,250.00 | | 106,250.00 |
| 91282CKA8 | U.S. Treasury Note 4.125 02/15/2027 | 02/16/27 | 371,250.00 | | 371,250.00 |

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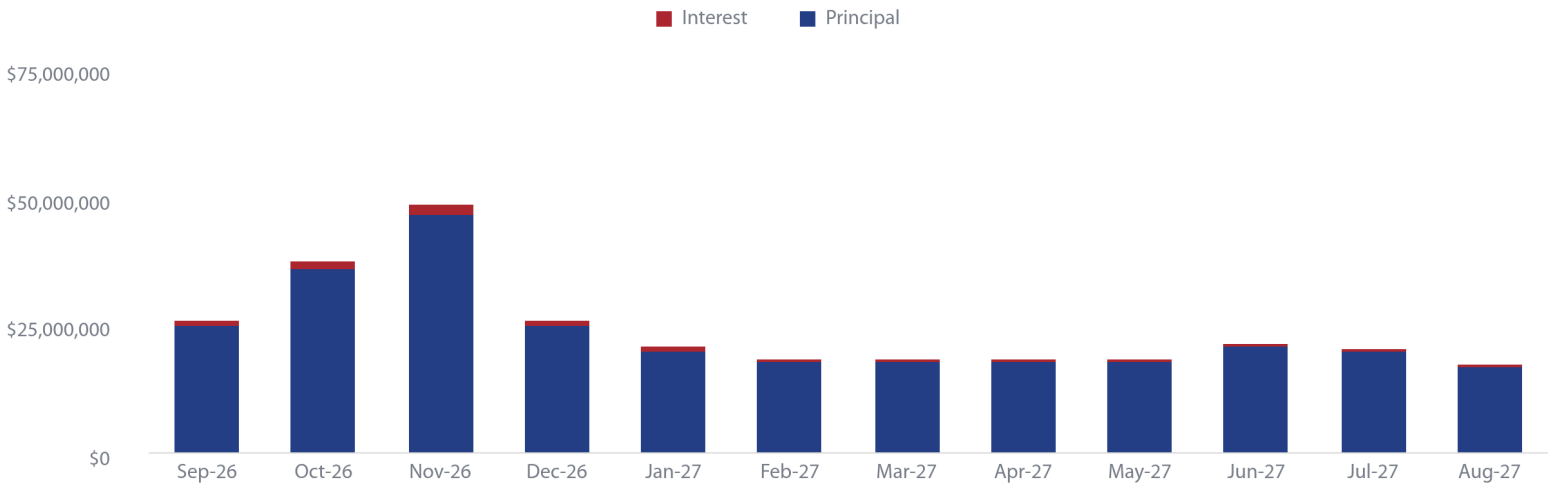
# Projected Cash Flows

| CUSIP | Detailed Security Description | Post Date | Interest | Principal | Total Amount |
|---|---|---|---|---|---|
| 91282CKA8 | U.S. Treasury Note 4.125 02/15/2027 | 02/16/27 | | 18,000,000.00 | 18,000,000.00 |
| 91282CLG4 | U.S. Treasury Note 3.75 08/15/2027 | 02/16/27 | 318,750.00 | | 318,750.00 |
| 91282CMN8 | U.S. Treasury Note 4.25 02/15/2028 | 02/16/27 | 106,250.00 | | 106,250.00 |
| 91282CKE0 | U.S. Treasury Note 4.25 03/15/2027 | 03/15/27 | 382,500.00 | | 382,500.00 |
| 91282CKE0 | U.S. Treasury Note 4.25 03/15/2027 | 03/15/27 | | 18,000,000.00 | 18,000,000.00 |
| 91282CLL3 | U.S. Treasury Note 3.375 09/15/2027 | 03/15/27 | 286,875.00 | | 286,875.00 |
| 91282CMS7 | U.S. Treasury Note 3.875 03/15/2028 | 03/15/27 | 96,875.00 | | 96,875.00 |
| 3133ETG76 | FFCB 3.5 10/15/2027 | 04/15/27 | 262,500.00 | | 262,500.00 |
| 91282CKJ9 | U.S. Treasury Note 4.5 04/15/2027 | 04/15/27 | 405,000.00 | | 405,000.00 |
| 91282CKJ9 | U.S. Treasury Note 4.5 04/15/2027 | 04/15/27 | | 18,000,000.00 | 18,000,000.00 |
| 91282CMW8 | U.S. Treasury Note 3.75 04/15/2028 | 04/15/27 | 93,750.00 | | 93,750.00 |
| 91282CKR1 | U.S. Treasury Note 4.5 05/15/2027 | 05/17/27 | 405,000.00 | | 405,000.00 |
| 91282CKR1 | U.S. Treasury Note 4.5 05/15/2027 | 05/17/27 | | 18,000,000.00 | 18,000,000.00 |
| 91282CLX7 | U.S. Treasury Note 4.125 11/15/2027 | 05/17/27 | 309,375.00 | | 309,375.00 |
| 91282CND9 | U.S. Treasury Note 3.75 05/15/2028 | 05/17/27 | 93,750.00 | | 93,750.00 |
| 91282CKV2 | U.S. Treasury Note 4.625 06/15/2027 | 06/15/27 | 485,625.00 | | 485,625.00 |
| 91282CKV2 | U.S. Treasury Note 4.625 06/15/2027 | 06/15/27 | | 21,000,000.00 | 21,000,000.00 |
| 91282CMB4 | U.S. Treasury Note 4.0 12/15/2027 | 06/15/27 | 180,000.00 | | 180,000.00 |
| 91282CNH0 | U.S. Treasury Note 3.875 06/15/2028 | 06/15/27 | 174,375.00 | | 174,375.00 |
| 91282CKZ3 | U.S. Treasury Note 4.375 07/15/2027 | 07/15/27 | 437,500.00 | | 437,500.00 |
| 91282CKZ3 | U.S. Treasury Note 4.375 07/15/2027 | 07/15/27 | | 20,000,000.00 | 20,000,000.00 |
| 91282CMF5 | U.S. Treasury Note 4.25 01/15/2028 | 07/15/27 | 106,250.00 | | 106,250.00 |
| 91282CLG4 | U.S. Treasury Note 3.75 08/15/2027 | 08/16/27 | 318,750.00 | | 318,750.00 |
| 91282CLG4 | U.S. Treasury Note 3.75 08/15/2027 | 08/16/27 | | 17,000,000.00 | 17,000,000.00 |
| 91282CMN8 | U.S. Treasury Note 4.25 02/15/2028 | 08/16/27 | 106,250.00 | | 106,250.00 |
| **General Fund** | | | | | |
| CD-1026 | Gulf Coast Educators FCU 3.85 10/07/2026 | 10/01/26 | 107,205.34 | | 107,205.34 |
| CD-1026 | Gulf Coast Educators FCU 3.85 10/07/2026 | 10/07/26 | 6,991.65 | | 6,991.65 |
| CD-1026 | Gulf Coast Educators FCU 3.85 10/07/2026 | 10/07/26 | | 11,047,416.20 | 11,047,416.20 |
| **Grand Total** | | | **11,675,446.99** | **283,047,416.20** | **294,722,863.19** |

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# Projected Cash Flows Totals

| Month and Year | Interest | Principal | Total Amount |
|---|---|---|---|
| September 2026 | 1,344,375.00 | 25,000,000.00 | 26,344,375.00 |
| October 2026 | 1,453,571.99 | 36,047,416.20 | 37,500,988.19 |
| November 2026 | 1,606,250.00 | 47,000,000.00 | 48,606,250.00 |
| December 2026 | 1,386,875.00 | 25,000,000.00 | 26,386,875.00 |
| January 2027 | 943,750.00 | 20,000,000.00 | 20,943,750.00 |
| February 2027 | 796,250.00 | 18,000,000.00 | 18,796,250.00 |
| March 2027 | 766,250.00 | 18,000,000.00 | 18,766,250.00 |
| April 2027 | 761,250.00 | 18,000,000.00 | 18,761,250.00 |
| May 2027 | 808,125.00 | 18,000,000.00 | 18,808,125.00 |
| June 2027 | 840,000.00 | 21,000,000.00 | 21,840,000.00 |
| July 2027 | 543,750.00 | 20,000,000.00 | 20,543,750.00 |
| August 2027 | 425,000.00 | 17,000,000.00 | 17,425,000.00 |
| **Total** | **11,675,446.99** | **283,047,416.20** | **294,722,863.19** |




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