Roselle School District 12

Fiscal Year 2027 Budget

September 15, 2026

100 E. Walnut St. • Roselle, IL 60172 • DuPage County, Illinois

ROSELLE SCHOOL DISTRICT 12

Budget for Fiscal Year July 1, 2026 through June 30, 2027

Board of Education

Board Member	Term Expires
Kimberly Duris	2029
Lydia Galante	2027
Mania Karimi	2029
Tara Hoeft-Runde	2029
Tom Richards	2029
Michelle Sadko	2027
Imran Shakir	2027

District Administration for 2026–2027

Administrator	Title
Dr. Mary Henderson	Superintendent of Schools
Larry Ohannes	Assistant Superintendent of Finance and Operations / CSBO
Kelly Lynn	Assistant Superintendent of Learning and Teaching

Notice of Public Hearing

Roselle School District 12 — Fiscal Year 2027 Budget

Notice is hereby given by the Board of Education of Roselle School District 12 in the County of DuPage, State of Illinois, that the tentative budget for Fiscal Year 2027 for said District beginning July 1, 2026, will be on file and conveniently available for public inspection at the Roselle School District 12 Administrative Office, 100 E. Walnut St., Roselle, IL 60172, from and after 8:00 a.m. on August 14, 2026, during normal office hours at the above address. A public hearing will be held and final action taken on said budget on September 15, 2026, at Lake Park East High School, 600 Medinah Rd., Roselle, IL 60172, at 7:00 p.m. in the board meeting room.

BY:

Larry Ohannes
Roselle School District 12 Board Treasurer

Published in the Daily Herald, August 10, 2026 (340271)

Budget Accounting Structure

THIS BUDGET HAS BEEN PREPARED IN COMPLIANCE WITH THE ACCOUNTING STRUCTURE SPECIFIED IN THE ILLINOIS PROGRAM ACCOUNTING MANUAL ISSUED BY THE ILLINOIS STATE BOARD OF EDUCATION. ALL PUBLIC SCHOOL DISTRICTS IN ILLINOIS ARE REQUIRED TO FOLLOW THIS STRUCTURE IN ACCOUNTING FOR REVENUES AND EXPENDITURES.

This document provides the general public with comparative financial information on the school district across a three-year span.

Revenues (Presented by Fund and Classified by Source)

Classification	Source	Description
Local	1000s	Property taxes, Corporate Personal Property Replacement Taxes, interest on investments, fees, donations, and other local revenues
State	3000s	Evidence-Based Funding and mandated categorical aid
Federal	4000s	Federal grants and Medicaid reimbursements
Other	7000s	Transfers from other funds

Expenditures (Presented by Fund and Classified by Object)

Classification	Object	Description
Salaries	1000s	All employee wages
Employee Benefits	2000s	Fringe benefits paid by the District on its employees' behalf
Purchased Services	3000s	Payments for personal services rendered by non-employees
Supplies	4000s	Amounts for material items of an expendable nature
Capital Outlay	5000s	Amounts for acquisition of fixed assets or additions to them
Other Objects	6000s	Amounts for goods and services not classified above, including dues, fees, and out-of-district tuition
Non-Capitalized Equipment	7000s	Capital assets costing more than $500, but less than the capitalization threshold adopted by the School Board
Transfers	8000s	Transfers to other funds (sources and uses)

About Roselle School District 12

A member of the Illinois Association of School Boards, Roselle School District 12 has been serving the community for more than 100 years. Approximately 700 students attend the District's two schools: Spring Hills Elementary School (K–5) and Roselle Middle School (6–8). With more than 70 teachers and instructional aides, District 12 is a highly regarded school district with a high percentage of adults per child and distinguished fine arts, English Learner (EL), and special education inclusion programs. District 12 works with both private industry and community governmental groups to share ideas, resources, and research. District leadership actively participates in the Bloomingdale-Roselle Rotary, the Roselle Chamber of Commerce, and the PBIS Network of Schools.

District 12 is located in DuPage County, approximately 15 miles west of Chicago. Students residing in the Village of Roselle attend the District's schools and graduate to Lake Park High School in Roselle.

District 12 provides its students with a traditional academic curriculum of mathematics, science, social studies, language arts, music, art, and physical education, as well as a robust system of interventions and personalized learning. Classroom studies are enhanced by instructional media centers, state-of-the-art technology, and learning garden spaces. Students are also offered special services such as counseling, healthcare, special education, acceleration, and EL services. In addition to a highly dedicated staff, the District is assisted by a team of committed volunteers serving the schools as members of the Parent-Teacher Organization (PTO). District 12 is a member of the Northern DuPage Special Education Cooperative (NDSEC).

Core Beliefs

In Roselle School District 12, we believe:

- All students are OUR students.
- Everyone in District 12 must learn and grow.
- School must be a safe space for everyone where we prioritize relationships and connections.
- All students deserve to be prepared for limitless opportunities.
- Decisions are made based on the needs of students.

Vision Statement

The vision of Roselle School District 12 is to prepare students to ethically engage in our global society.

Mission Statement

The mission of Roselle School District 12 is to provide explicit instruction and authentic experiences so that students develop the social, emotional, academic, and life skills critical for success:

- Adaptability to change
- Confident and compassionate collaboration
- Critical thinking and problem-solving
- Communication
- Creativity
- Digital competency
- Executive functioning: organization, time management, and goal-setting

Budget Overview

The District budget is prepared using fund accounting as prescribed by the Governmental Accounting Standards Board (GASB) in accordance with state laws and regulations promulgated by the Illinois State Board of Education (ISBE) and Generally Accepted Accounting Principles (GAAP).

- **Total Budgeted Revenue:** $23,756,432, a 64% increase over the prior year's budget[1]
- **Total Budgeted Expenditures:** $17,633,621, a 20% increase over the prior year's budget[2]
- **Estimated Net Change in Fund Balance within the Fiscal Year:** $6,122,811
- **Estimated Ending Fund Balance as of June 30, 2027:** $16,957,334, a 57% increase over the prior year's estimated ending fund balance

Budget Background

Creating the District budget in Roselle School District 12 is nearly a year-long process that begins in November of one calendar year, when the Board of Education passes its tax levy, and culminates in September of the following calendar year, when the Board officially adopts the budget for the fiscal year. The tax levy serves as the initial step in the budget process since the District chooses to accrue all distributions from one tax levy year to one fiscal year. In the intervening months, District administrators plan for the succeeding school year through the lens of the District's mission, vision, and strategic plan. Staffing, contracted service providers, and key instructional objectives are just some of the major priorities balanced in the budgeting process. The Board of Education reviews a preliminary budget in May. Over the summer months, District administration continues to gather data on expected revenues and expenditures and adjusts the preliminary budget when necessary. In August, a tentative budget is reviewed by the Board and put on display in the District Administrative Office, as well as on the District's official website, for the required 30 days. Following the display period, the budget is officially adopted at the September Board meeting after a public hearing has been held. Shortly thereafter, the budget is submitted to the DuPage County Clerk, the DuPage Regional Office of Education, and the Illinois State Board of Education.

For the Fiscal Year 2027 budget, the majority of revenue will once again come from local property taxes. On average, the District receives approximately 80% of its annual revenues from real estate taxes alone. Real estate tax revenue is estimated to increase 2.9% over the prior year's tax extension. The District falls within a tax-capped county, thereby limiting year-over-year tax extension increases to the lesser of the Consumer Price Index (CPI) or 5%. For the second year in a row, the tax levy will fall under the 5% cap. Other local sources look promising once again, including Corporate Personal Property Replacement Taxes (CPPRT) and investment revenue. CPPRT is expected to increase slightly over the prior year due to an improving business economy in the state. Investment revenue is returning to levels experienced in Fiscal Year 2025, thanks in no small part to continued concerns over rising inflation. The District's highly conservative investment portfolio benefits from this macroeconomic condition, causing returns to increase as inflationary pressure increases. As for state funding, the District should experience a slightly larger increase this year than it has in prior years, although still minor in comparison to gross projected revenues from all sources for the fiscal year. Public school districts in Illinois are classified into one of four tiers according to the state funding model, commonly referred to as Evidence-Based Funding. This model is strongly influenced by the level of local resources available to meet the public education needs of the community. The adequacy level for the current budget year was calculated at 97%, down from 103% in the prior year, moving the District out of Tier IV and into Tier III. The increase in state funding will be modest, and the District has budgeted for it strategically.

Federal revenues are expected to decline for another year. This year's potential reduction comes from an anticipated decrease in Title funds. Although the District's low-income and English Learner populations continue to grow, current

federal priorities have shifted funding toward non-education initiatives. The full impact of these federal funding decisions remained uncertain at the time this budget report was written.

On the expenditure side, approximately 47% of the budget is earmarked for salaries and benefits in FY 2027. This allocation is down from the 60% compensation share the District traditionally experiences. This shift is somewhat misleading, however, because the District increased salaries and benefits by 2.9% for all existing personnel over the prior fiscal year[3]. The recent Board-approved, large-scale construction project has significantly increased the capital projects budget compared to prior fiscal years, taking up a much larger share of total expenditures. The multi-fiscal-year construction project will include a full-size middle school gymnasium with district offices attached and a full-size preschool program. Purchased services continue to outpace inflation on a year-over-year basis. Regardless of cost pressures, the District remains committed to securing the greatest value for the lowest cost across all professional and outsourced services.

This budget was strategically constructed to maintain the District's solid financial footing for years to come. The upcoming large-scale construction project has made this effort more challenging than usual. District administration, in collaboration with its municipal financial advisor and the Board of Education, has decided to draw on multiple financial sources to fund the project. The District will issue an amount of bond funding that maintains its current debt service level, thereby having no impact on real estate owners' tax obligations[4]. Additionally, the District will draw on its fund balance over multiple fiscal years so as not to cause an abrupt reduction in any single year, allowing the District to continue meeting the Board's reserve requirements. At the time of writing this report, the District's fund balance at the outset of FY 2027 is projected at over $11 million according to preliminary results of the FY 2026 fiscal audit.

In summary, the goal of the budgeting process is to provide for the needs of every student the District serves while respecting the dollars the community invests in its schools. The District has ended each fiscal year with an operating budget surplus since 2018, and with careful planning and fiscal responsibility, this trend is projected to continue with the FY 2027 budget.

[1] Includes $8.5 million Working Cash bond issue for major construction projects beginning in 2027.

[2] Includes major construction projects partially financed by the $8.5 million Working Cash bond issue and preexisting fund balance.

[3] The increase is informed by the current collective bargaining agreement.

[4] Tax obligations will continue to be contingent on equalized assessed valuation of properties, not increased borrowing.

FY 2027 Budget Summary — All Funds

Three-Year Comparative Summary

Category	FY 2025 Actual	FY 2026 Estimated Actuals	FY 2027 Adopted Budget	% Change
REVENUE				
Local	$13,064,795	$13,388,161	$13,830,645	3.3%
State	$895,647	$949,009	$918,587	-3.2%
Federal	$876,918	$417,161	$507,200	21.6%
Total Revenue	**$14,837,360**	**$14,754,332**	**$15,256,432**	**3.4%**
EXPENDITURES				
Salaries	$6,114,677	$6,638,030	$6,752,685	1.7%
Benefits	$1,277,429	$1,487,334	$1,537,619	3.4%
Services	$2,103,582	$2,259,531	$2,760,320	22.2%
Supplies	$358,664	$370,833	$383,336	3.4%
Capital	$437,075	$397,885	$2,589,871	550.9%
Other	$2,963,941	$3,362,744	$3,595,790	6.9%
Non-Capital	$30,400	$20,520	$14,000	-31.8%
Total Expenditures	**$13,285,768**	**$14,536,878**	**$17,633,621**	**21.3%**
OTHER FINANCING SOURCES (USES)				
Transfers In	$1,327,936	$773,259	$28,519,654	3,588.2%
Transfers Out	($1,125,646)	($773,259)	($20,019,654)	2,489.0%
Total Other Sources (Uses)	**$202,291**	**$0**	**$8,500,000**	**—**
NET CHANGE IN FUND BALANCE	**$1,742,212**	**$217,636**	**$6,122,811**	**2,713.3%**
FUND BALANCE AT END OF YEAR	**$10,616,887**	**$10,834,523**	**$16,957,334**	**56.5%**

FY 2027 Budget Summary — All Funds by Fund

Adopted Budget Breakdown

Account	Educational	O&M	Debt Services	Transp.	IMRF/SS	Capital Proj.	Working Cash	TOTAL
REVENUE								
Local	$11,109,590	$892,000	$768,545	$543,000	$268,510	$4,000	$245,000	$13,830,645
State	$668,900	$0	$0	$160,000	$0	$89,687	$0	$918,587
Federal	$507,000	$0	$0	$0	$200	$0	$0	$507,200
TOTAL REVENUE	**$12,285,490**	**$892,000**	**$768,545**	**$703,000**	**$268,710**	**$93,687**	**$245,000**	**$15,256,432**
EXPENDITURES								
Salaries	$6,749,436	$0	$0	$3,249	$0	$0	$0	$6,752,685
Benefits	$1,312,538	$0	$0	$194	$224,886	$0	$0	$1,537,618
Services	$976,645	$596,250	$3,600	$690,500	$0	$493,325	$0	$2,760,320
Supplies	$238,336	$145,000	$0	$0	$0	$0	$0	$383,336
Capital	$68,571	$0	$0	$0	$0	$2,521,300	$0	$2,589,871
Other	$2,086,055	$0	$1,509,735	$0	$0	$0	$0	$3,595,790
Non-Capital	$6,000	$8,000	$0	$0	$0	$0	$0	$14,000
TOTAL EXPENDITURES	**$11,437,581**	**$749,250**	**$1,513,335**	**$693,943**	**$224,886**	**$3,014,625**	**$0**	**$17,633,620**
OTHER SOURCES (USES)								
Sources – Transfers In	$0	$9,625,000	$751,188	$0	$0	$9,643,466	$8,500,000	$28,519,654
(Uses) – Transfers Out	($751,188)	($9,625,000)	($18,466)	$0	$0	$0	($9,625,000)	($20,019,654)
NET CHANGE IN FB	**$96,721**	**$142,750**	**($12,068)**	**$9,057**	**$43,824**	**$6,722,528**	**($880,000)**	**$6,122,812**
Est. FB June 30, 2027	**$5,936,064**	**$218,227**	**$166,114**	**$108,419**	**$69,614**	**$7,239,800**	**$3,219,097**	**$16,957,335**

Educational Fund

Fund Narrative & Budget Summary

The Educational Fund contains the greatest variety and largest volume of financial transactions recorded by the District. Approximately 80% of total expenditures in a typical fiscal year are charged to this fund. In FY 2027, however, Educational Fund expenditures will decrease to approximately 65% of total budgeted expenditures due to large-scale construction projects. This notwithstanding, year-over-year expenditures in this fund will increase by at least 2.9% compared to the prior fiscal year. Educational Fund expenditures include salaries and benefits for certified and educational support personnel, purchased services, supplies, textbooks, instructional equipment, and tuition. A portion of the revenue from this fund is used annually to pay debt service on certificates sold by the District in 2017, in addition to the District's computer and copier leases. An interfund transfer is made from the Educational Fund to the Debt Services Fund to facilitate these principal and interest payments. Once again, the largest source of revenue for the fund will come from the annual tax levy.

Revenue

- **Local Revenue:** Derived primarily from property taxes. Property taxes for this fiscal year are generated by the 2025 tax levy. Other significant local sources include Corporate Personal Property Replacement Taxes (CPPRT), earnings on investments, and student fees.
- **State Revenue:** Derived from the Evidence-Based Funding Model, which may be expended in the manner deemed most appropriate by the school district, and categorical aid, which must be expended for specific purposes such as transportation and special education costs.
- **Federal Revenue:** Derived entirely from categorical aid and, therefore, must be expended for specific purposes, such as wrap-around services for low-income students and English Learners.

Expenditures

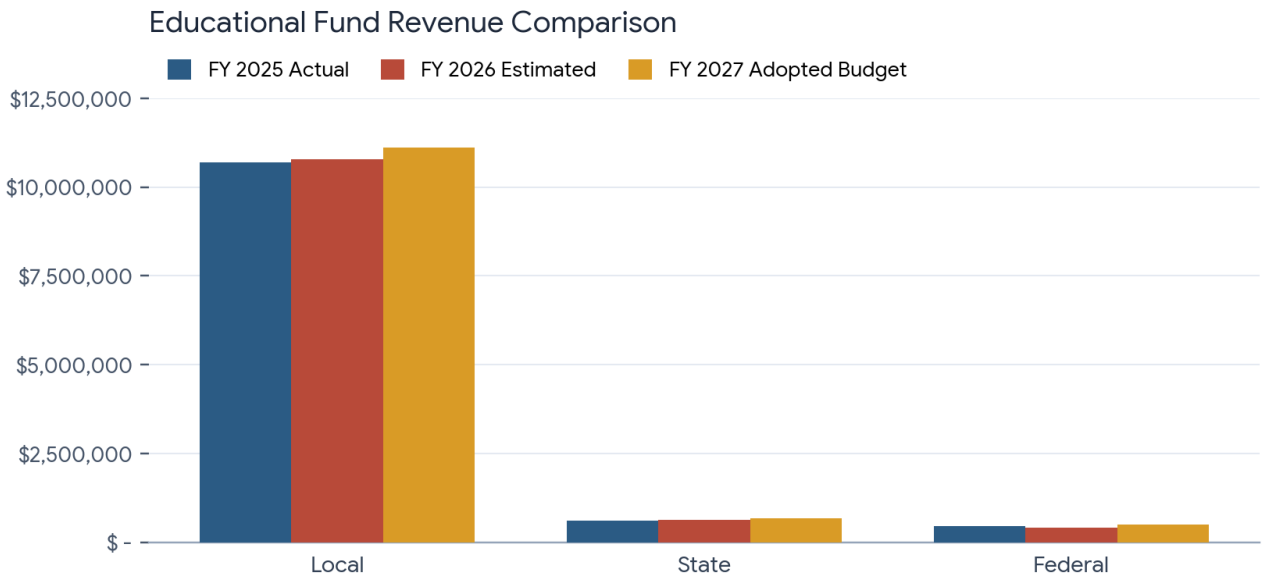
- **Budgeted Salary Expenditures:** Reflects negotiated increases[5], as well as the addition of certified staff and various educational support personnel.
- **Budgeted Benefit Expenditures:** Includes medical, dental, life, and long-term disability insurance costs, along with pension and annuity payments.
- **Budgeted Professional Services:** Includes, but is not limited to, online instructional subscriptions, managed technology services, legal services, auditing, travel, printing, and postage.
- **Budgeted Supply Expenditures:** Includes consumable supplies such as paper, paint, and textbook acquisitions.
- **Budgeted Capital Outlay Expenditures:** Includes equipment acquisitions costing greater than $5,000 per unit.
- **Budgeted Other Expenditures:** Includes tuition for students placed in specialized programming outside of District 12, as well as various fees.
- **Budgeted Non-Capitalized Equipment Expenditures:** Includes equipment acquisitions costing under $5,000 per unit.

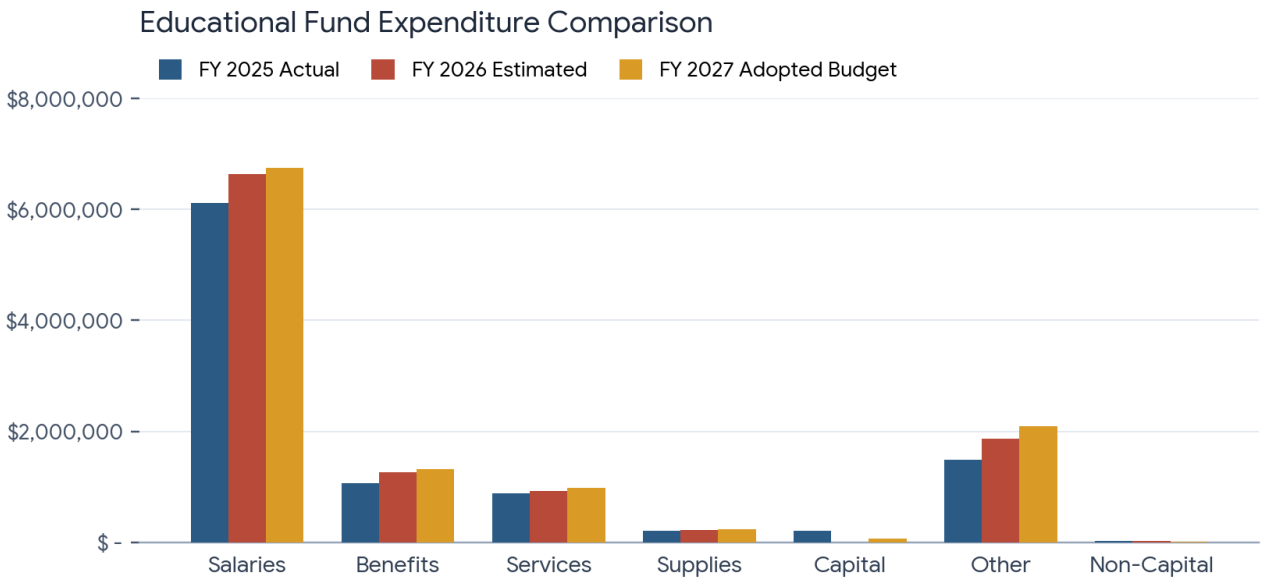
[5] The current collective bargaining agreement calls for an annual increase pegged to CPI (not to exceed 4% or fall below 2%). The annual increase will be 2.9%.

Educational Fund — Budget Summary

Category	FY 2025 Actual	FY 2026 Estimated	FY 2027 Adopted Budget	% Change
REVENUE				
Local	$10,697,343	$10,797,344	$11,109,590	2.89%
State	$615,706	$639,407	$668,900	4.61%
Federal	$446,857	$417,161	$507,000	21.54%
TOTAL REVENUE	**$11,759,906**	**$11,853,912**	**$12,285,490**	**3.64%**
EXPENDITURES				
Salaries	$6,111,409	$6,635,604	$6,749,436	1.72%
Benefits	$1,066,644	$1,266,813	$1,312,538	3.61%
Services	$887,034	$922,417	$976,645	5.88%
Supplies	$201,302	$221,463	$238,336	7.62%
Capital	$202,290	$0	$68,571	—
Other	$1,483,842	$1,860,238	$2,086,055	12.14%
Non-Capital	$25,207	$20,520	$6,000	-70.76%
TOTAL EXPENDITURES	**$9,977,728**	**$10,927,055**	**$11,437,581**	**4.67%**
OTHER FINANCING SOURCES (USES)				
Sources – Transfers In / Bonds	$202,290	$0	$0	—
(Uses) – Transfers Out	($739,037)	($754,121)	($751,188)	-0.39%
TOTAL SOURCES (USES)	**($536,747)**	**($754,121)**	**($751,188)**	**-0.39%**
NET CHANGE IN FUND BALANCE	**$1,245,431**	**$172,736**	**$96,721**	**—**
FUND BALANCE AT END OF YEAR	**$5,666,605**	**$6,148,271**	**$5,936,064**	**—**

Educational Fund — Revenue & Expenditure Comparison





Educational Fund — Summary of Revenues

Acct	Source Description	FY 2025 Actual	FY 2026 Estimated	FY 2027 Adopted Budget	% Change
	Local Sources				
1110	General Levy	$9,698,982	$9,861,366	$10,255,000	3.99%
1230	CPPRT	$172,719	$191,617	$202,590	5.73%
1510	Earned Interest	$500,326	$473,458	$340,000	-28.19%
1611	Sales to Pupils – Lunch	$0	$12,723	$30,000	135.79%
1720	Student Fees	$129,645	$144,211	$117,000	-18.87%
1910	Rentals	$45,000	$45,000	$45,000	0.00%
1940	Services Provided Other Districts	$5,998	$6,390	$5,000	-21.75%
1950	Refund of Prior Years' Expenditures	$137,273	$93,804	$90,000	-4.06%
1999	Other Local Revenue	$7,321	$8,639	$25,000	189.39%
	Total Local	**$10,697,264**	**$10,837,208**	**$11,109,590**	**2.51%**
	State Sources				
3001	Evidence-Based Funding	$593,143	$593,837	$606,000	2.05%
3100	SPED – Private Facility Tuition	$17,458	$45,119	$60,000	32.98%
3360	State Free Lunch & Breakfast	$393	$451	$300	-33.48%
3999	Other State Revenue	$4,712	$0	$2,600	—
	Total State	**$615,706**	**$639,407**	**$668,900**	**4.61%**
	Federal Sources				
4210	National School Lunch Program	$54,733	$46,029	$50,000	8.63%
4300	Title I – Low Income	$56,313	$68,792	$90,000	30.83%
4400	Title IV – Student Support & Academic Enrichment	$12,148	$11,090	$15,000	35.26%
4600	SPED – Preschool Flow-Through	$11,433	$11,453	$10,000	-12.69%
4620	SPED – IDEA Flow-Through	$337,576	$275,584	$280,000	1.60%
4909	Title III – English Language Acquisition	$11,242	$14,974	$10,000	-33.22%
4932	Title II – Teacher Quality	$16,917	$12,783	$20,000	56.46%
4991	Medicaid Matching Funds – Administrative Outreach	$34,893	$52,324	$7,000	-86.62%
4992	Medicaid Matching Funds – Fee-for-Service	$4,273	$2,326	$25,000	974.81%
	Total Federal	**$539,528**	**$495,355**	**$507,000**	**2.35%**
	TOTAL REVENUE	**$11,852,498**	**$11,971,970**	**$12,285,490**	**2.62%**

Educational Fund — Summary of Expenditures

Obj	Program / Object	FY 2025 Actual	FY 2026 Estimated	FY 2027 Adopted	% Chg	% Op. Bud.
	Program 1100: Regular Education					
1000	Salaries	$2,861,934	$3,262,833	$2,972,837	-8.89%	
2000	Benefits	$428,893	$534,877	$631,775	18.12%	
3000	Professional Services	$101,581	$132,901	$89,564	-32.61%	
4000	Supplies	$80,690	$145,476	$112,530	-22.65%	
6000	Other	$0	$12,450	$5,000	-59.84%	
7000	Non-Capital Equipment	$0	$3,950	$4,000	1.27%	
	Total Program 1100	**$3,473,098**	**$4,092,487**	**$3,815,706**	**-6.76%**	**31.58%**
	Program 1200: Special Education					
1000	Salaries	$850,561	$840,499	$1,156,114	37.55%	
2000	Benefits	$160,959	$168,717	$143,956	-14.68%	
3000	Professional Services	$7,936	$11,620	$6,500	-44.06%	
4000	Supplies	$1,306	$6,700	$11,200	67.16%	
	Total Program 1200	**$1,020,762**	**$1,027,536**	**$1,317,770**	**28.25%**	**10.91%**
	Program 1500: Interscholastic Programs					
1000	Salaries	$100,817	$112,500	$117,661	4.59%	
2000	Benefits	$1,190	$2,746	$2,527	-7.98%	
3000	Professional Services	$4,796	$2,900	$2,500	-13.79%	
4000	Supplies	$5,119	$4,320	$10,700	147.69%	
6000	Other	$2,532	$3,000	$2,500	-16.67%	
7000	Non-Capital Equipment	$3,513	$0	$0	—	
	Total Program 1500	**$117,967**	**$125,466**	**$135,888**	**8.31%**	**1.12%**
	Program 1800: Bilingual Programs					
1000	Salaries	$243,270	$270,569	$279,857	3.43%	
2000	Benefits	$42,055	$55,470	$84,472	52.28%	
3000	Professional Services	$4,270	$9,700	$1,600	-83.51%	
4000	Supplies	$17	$6,600	$0	-100.00%	
	Total Program 1800	**$289,612**	**$342,339**	**$365,929**	**6.89%**	**3.03%**
	Program 1900: Alternative Placements					
6000	Other	$137,554	$135,000	$150,000	11.11%	
	Total Program 1900	**$137,554**	**$135,000**	**$150,000**	**11.11%**	**1.24%**
	Program 2100: Pupil Support Services (Social Work, Speech, etc.)					

Obj	Program / Object	FY 2025 Actual	FY 2026 Estimated	FY 2027 Adopted	% Chg	% Op. Bud.
1000	Salaries	$382,019	$489,522	$417,830	-14.65%	
2000	Benefits	$50,503	$72,495	$64,819	-10.59%	
3000	Professional Services	$8,119	$5,820	$11,100	90.72%	
4000	Supplies	$4,863	$6,200	$2,500	-59.68%	
	Total Program 2100	**$445,504**	**$574,037**	**$496,249**	**-13.55%**	**4.11%**
	Program 2200: Staff Support Services (Curriculum Dept., Coaching, etc.)					
1000	Salaries	$574,037	$677,326	$670,397	-1.02%	
2000	Benefits	$118,452	$137,074	$103,181	-24.73%	
3000	Professional Services	$43,938	$40,482	$83,545	106.38%	
4000	Supplies	$17,062	$17,817	$23,825	33.72%	
7000	Non-Capital Equipment	$425	$450	$450	0.00%	
	Total Program 2200	**$753,914**	**$873,149**	**$881,398**	**0.94%**	**7.30%**
	Program 2300: General Administration (Board of Ed., Office of Supt., etc.)					
1000	Salaries	$309,200	$333,288	$340,700	2.22%	
2000	Benefits	$72,545	$61,967	$63,049	1.75%	
3000	Professional Services	$251,183	$273,250	$271,000	-0.82%	
4000	Supplies	$8,985	$12,500	$10,200	-18.40%	
6000	Other	$17,013	$25,200	$50,400	100.00%	
7000	Non-Capital Equipment	$14,330	$2,000	$0	-100.00%	
	Total Program 2300	**$673,256**	**$708,205**	**$735,349**	**3.83%**	**6.09%**
	Program 2400: School Administration (Principals, Secretaries, etc.)					
1000	Salaries	$445,701	$461,893	$487,228	5.49%	
2000	Benefits	$152,066	$162,181	$143,173	-11.72%	
3000	Professional Services	$8,655	$7,350	$6,600	-10.20%	
4000	Supplies	$4,171	$6,480	$4,400	-32.10%	
5000	Capital Outlay	$0	$2,100	$0	-100.00%	
6000	Other	$1,804	$1,540	$2,000	29.87%	
7000	Non-Capital Equipment	$0	$0	$2,000	—	
	Total Program 2400	**$612,397**	**$641,544**	**$645,401**	**0.60%**	**5.34%**
	Program 2500: Business (Business Office, Payroll, etc.)					
1000	Salaries	$299,523	$282,288	$294,991	4.50%	
2000	Benefits	$39,586	$79,570	$74,256	-6.68%	
3000	Professional Services	$48,978	$10,500	$117,695	1,020.90%	

Obj	Program / Object	FY 2025 Actual	FY 2026 Estimated	FY 2027 Adopted	% Chg	% Op. Bud.
4000	Supplies	$56,810	$63,135	$13,000	-79.41%	
6000	Other	$29,558	$20,300	$14,300	-29.56%	
	Total Program 2500	**$474,455**	**$455,793**	**$514,242**	**12.82%**	**4.26%**
	Program 2600: Central Support Services (Technology, etc.)					
1000	Salaries	$3,736	$11,480	$11,820	2.96%	
2000	Benefits	$395	$1,266	$1,270	0.32%	
3000	Professional Services	$356,013	$229,009	$322,048	40.63%	
4000	Supplies	$16,505	$36,500	$44,843	22.86%	
5000	Capital Outlay	$202,290	$20,000	$68,571	242.86%	
7000	Non-Capital Equipment	$7,364	$10,000	$20,000	100.00%	
	Total Program 2600	**$586,303**	**$308,255**	**$468,552**	**52.00%**	**3.88%**
	Program 2900: Other Support Services (Homelessness)					
4000	Supplies	$64	$1,000	$1,000	0.00%	
	Total Program 2900	**$64**	**$1,000**	**$1,000**	**0.00%**	**0.01%**
	Program 3000: Community Services (Nonpublic Share of Federal Grants)					
2000	Benefits	$0	$0	$61	—	
3000	Professional Services	$37,222	$41,040	$49,839	21.44%	
4000	Supplies	$479	$4,138	$4,138	0.00%	
	Total Program 3000	**$37,701**	**$45,178**	**$54,038**	**19.61%**	**0.45%**
	Program 4000: Payments to Other Districts (NDSEC)					
3000	Professional Services	$14,343	$12,944	$14,654	13.21%	
6000	Other	$1,294,956	$1,629,102	$1,741,405	6.89%	
	Total Program 4000	**$1,309,299**	**$1,642,046**	**$1,756,059**	**6.94%**	**14.54%**
	Program 6000: Contingencies					
6000	Other	$0	$100,000	$100,000	0.00%	
	Total Program 6000	**$0**	**$100,000**	**$100,000**	**0.00%**	**0.83%**
	Other Uses					
	Taxes Pledged for Leases	$101,351	$117,634	$111,500	-5.21%	
	Taxes Pledged for Debt Certificates	$637,687	$636,488	$639,688	0.50%	
	Total Other Uses	**$739,038**	**$754,122**	**$751,188**	**-0.39%**	
	TOTAL EXPENDITURES (Includes Other Uses)	**$10,670,924**	**$11,826,157**	**$12,188,769**	**3.07%**	**100.89%**

Operations and Maintenance Fund

Fund Narrative & Budget Summary

Revenues and expenditures relative to the operation and maintenance of Roselle Middle School, Spring Hills Elementary School, and the Administrative Office facilities are accounted for in this fund. Operations and Maintenance Fund expenditures include contractual building and grounds services, supplies, utilities, and equipment. A $9,625,000 interfund transfer originating in the Working Cash Fund and ending in the Capital Projects Fund will pass through the Operations and Maintenance Fund to satisfy school fund accounting protocols. These funds will not support any aspect of Operations and Maintenance, but are earmarked entirely for Capital Projects beginning in 2027.

Revenue

- **Local Revenue:** Derived primarily from property taxes, but also includes earnings on investments and rental fees.

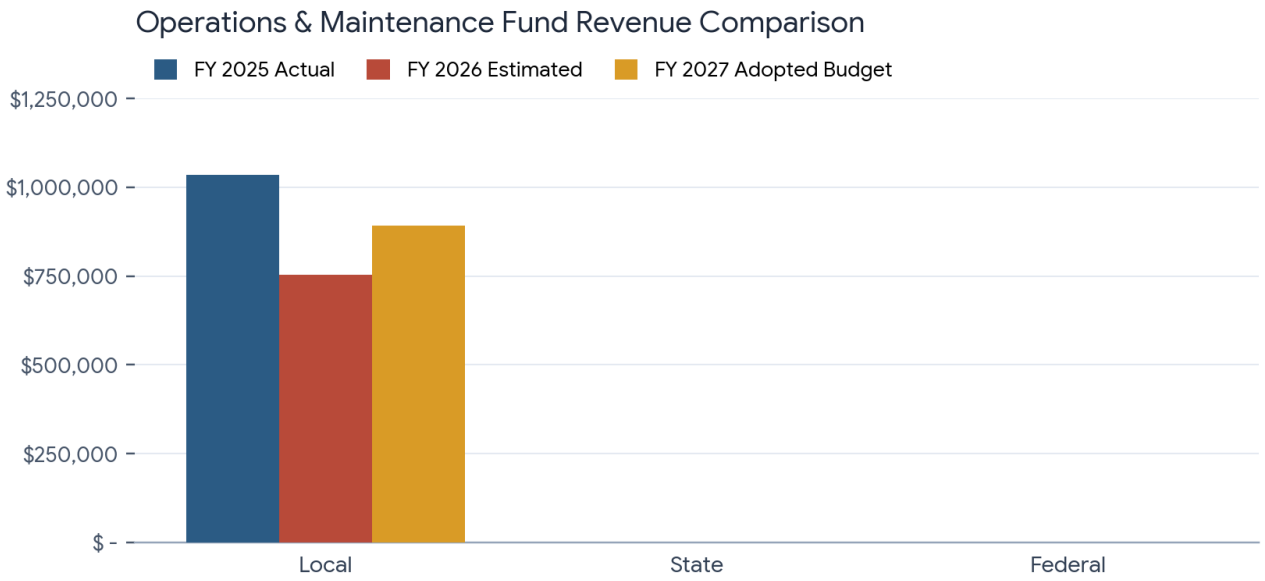
Expenditures

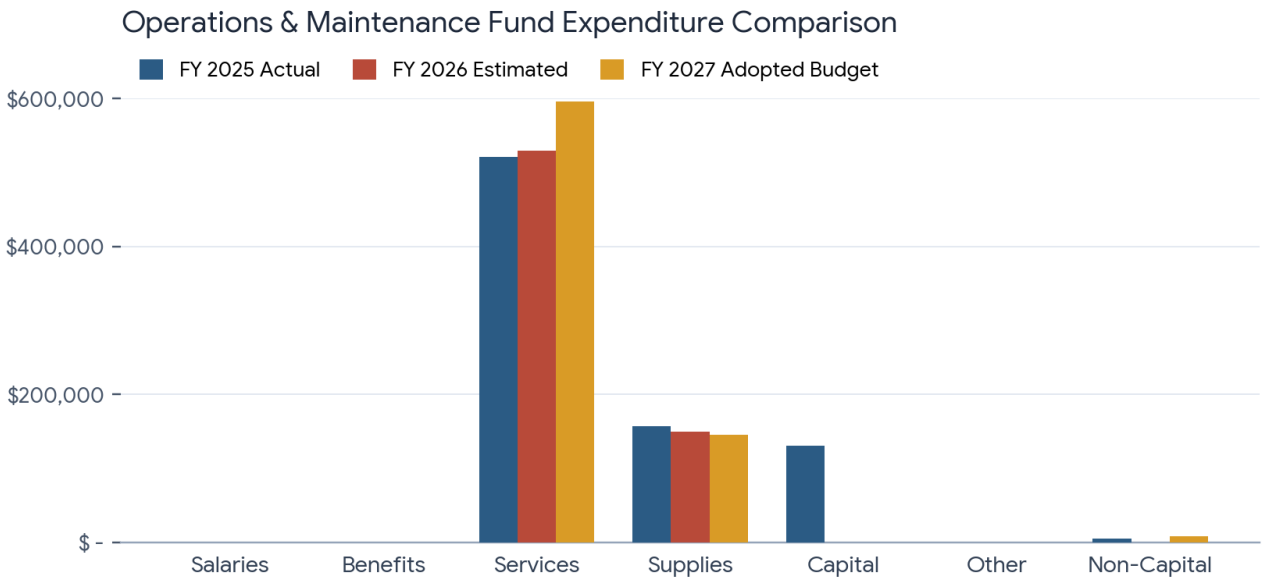
- **Budgeted Professional Services:** Includes expenditures for custodial and maintenance services.
- **Budgeted Supply Expenditures:** Includes utilities and building and grounds supplies.
- **Budgeted Capital Outlay Expenditures:** May include major facility projects such as asphalt resealing/repair and door replacement. This year, capital outlay in the Operations and Maintenance Fund will be kept at a bare minimum in support of large-scale construction projects to be funded by the Capital Projects Fund.

Operations and Maintenance Fund — Budget Summary

Category	FY 2025 Actual	FY 2026 Estimated	FY 2027 Adopted Budget	% Change
REVENUE				
Local	$1,035,026	$752,860	$892,000	18.48%
State	$0	$0	$0	—
Federal	$0	$0	$0	—
TOTAL REVENUE	**$1,035,026**	**$752,860**	**$892,000**	**18.48%**
EXPENDITURES				
Salaries	$0	$0	$0	—
Benefits	$0	$0	$0	—
Services	$521,036	$529,379	$596,250	12.63%
Supplies	$157,362	$149,370	$145,000	-2.93%
Capital	$129,969	$0	$0	—
Other	$0	$0	$0	—
Non-Capital	$5,193	$0	$8,000	—
TOTAL EXPENDITURES	**$813,560**	**$678,749**	**$749,250**	**10.39%**
OTHER FINANCING SOURCES (USES)				
Sources – Transfers In	$0	$0	$9,625,000	—
(Uses) – Transfers Out	($350,000)	$0	($9,625,000)	—
TOTAL SOURCES (USES)	**($350,000)**	**$0**	**$0**	**—**
NET CHANGE IN FUND BALANCE	**($128,534)**	**$74,111**	**$142,750**	**—**
FUND BALANCE AT END OF YEAR	**$1,366**	**$98,250**	**$218,227**	**—**

O&M Fund — Revenue & Expenditure Comparison





O&M Fund — Revenue and Expenditure Budget Summaries

Summary of Revenues

Acct	Source Description	FY 2025 Actual	FY 2026 Estimated	FY 2027 Adopted Budget	% Change
	Local Sources				
1111	General Levy	$678,777	$707,829	$810,000	14.43%
1510	Earned Interest	$27,233	$16,143	$50,000	209.73%
1910	Rentals	$28,875	$28,888	$32,000	10.77%
	Total Local	**$734,885**	**$752,860**	**$892,000**	**18.48%**
	State Sources				
3925	Maintenance Projects	$0	$0	$0	—
	Total State	**$0**	**$0**	**$0**	**—**
	Other Sources				
8000	Transfers In	$0	$0	$9,625,000	—
	TOTAL REVENUE (Includes Total Other Sources)	**$734,885**	**$752,860**	**$10,517,000**	**1,296.94%**

Summary of Expenditures

Obj	Program / Object	FY 2025 Actual	FY 2026 Estimated	FY 2027 Adopted	% Chg	% Op. Bud.
	Program 2500: Support Services – Business					
1000	Salaries	$0	$0	$0	—	
2000	Benefits	$0	$0	$0	—	
3000	Professional Services	$521,036	$522,464	$596,250	14.12%	
4000	Supplies	$157,362	$170,450	$145,000	-14.93%	
5000	Capital Outlay	$129,969	$0	$0	—	
6000	Other	$0	$0	$0	—	
7000	Non-Capital Equipment	$5,193	$10,000	$8,000	-20.00%	
	Total Program 2500	**$813,560**	**$702,914**	**$749,250**	**6.59%**	**6.20%**
	Other Uses					
8700	Transfer to Debt Services Fund	$350,000	$0	$0	—	
8800	Transfer to Capital Projects Fund	$0	$0	$9,625,000	—	
	Total Other Uses	**$350,000**	**$0**	**$9,625,000**	**—**	
	TOTAL EXPENDITURES (Includes Total Uses)	**$1,163,560**	**$702,914**	**$10,374,250**	**1,375.89%**	**85.87%**

Debt Services Fund

Fund Narrative & Budget Summary

This fund accounts for revenue and expenditure transactions for the repayment of the District's outstanding debt. The District has outstanding general obligation debt, certificated debt, and lease payment obligations. The Board of Education authorized the sale of Working Cash bonds in 2015 and 2022 under the debt service extension base. Additionally, the Board of Education authorized the sale of debt certificates in 2017. The bonds are repaid by a supplemental property tax levy, while the debt certificates are paid through a transfer to the Debt Services Fund from the Educational Fund. Technology equipment leases are also paid through this fund via transfers from the Educational Fund. It is encouraging to note that only two more fiscal years are needed to satisfy the remaining interest and principal payments for the 2015 bond issue.

Revenue

- **Local Revenue:** Derived from property taxes and interest income. Interest income is earned on any revenue held in the fund until the conclusion of the fiscal year. At that time, the annual interest is transferred to the Capital Projects Fund in support of annual construction projects. This is a common practice across school districts in Illinois due to limitations on generating revenue within the Capital Projects Fund.

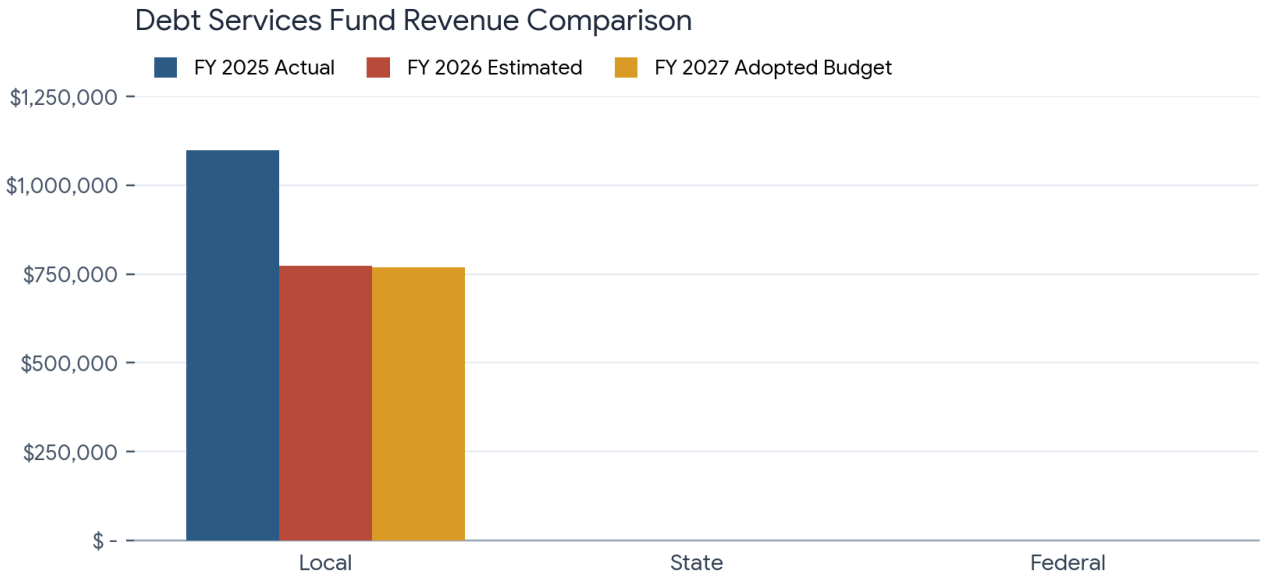
Expenditures

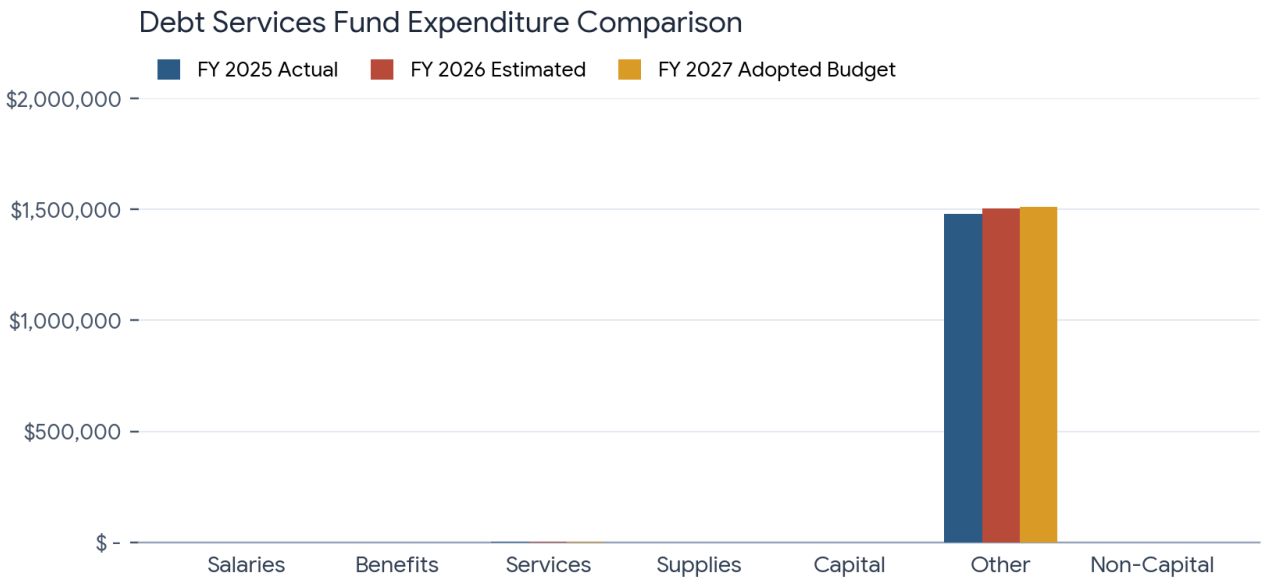
- **Debt Service:** Includes principal and interest payments on two outstanding bond issues and one outstanding debt certificate issue.
- **Lease Payments:** Facilitated through the Debt Services Fund for four outstanding technology leases covering all student and staff devices as well as copiers.

Debt Services Fund — Budget Summary

Category	FY 2025 Actual	FY 2026 Estimated	FY 2027 Adopted Budget	% Change
REVENUE				
Local	$1,099,201	$773,434	$768,545	-0.63%
State	$0	$0	$0	—
Federal	$0	$0	$0	—
TOTAL REVENUE	**$1,099,201**	**$773,434**	**$768,545**	**-0.63%**
EXPENDITURES				
Salaries	$0	$0	$0	—
Benefits	$0	$0	$0	—
Services	$2,568	$3,345	$3,600	7.62%
Supplies	$0	$0	$0	—
Capital	$0	$0	$0	—
Other	$1,480,099	$1,502,506	$1,509,735	0.48%
Non-Capital	$0	$0	$0	—
TOTAL EXPENDITURES	**$1,482,667**	**$1,505,851**	**$1,513,335**	**0.50%**
OTHER FINANCING SOURCES (USES)				
Sources – Transfers In	$739,038	$754,121	$751,188	-0.39%
(Uses) – Transfers Out	($36,608)	($19,138)	($18,466)	-3.51%
TOTAL SOURCES (USES)	**$702,430**	**$734,983**	**$732,722**	**-0.31%**
NET CHANGE IN FUND BALANCE	**$318,964**	**$2,566**	**($12,068)**	**—**
FUND BALANCE AT END OF YEAR	**$175,616**	**$178,074**	**$166,114**	**—**

Debt Services Fund — Revenue & Expenditure Comparison





Debt Services Fund — Revenue and Expenditure Budget Summaries

Summary of Revenues

Acct	Source Description	FY 2025 Actual	FY 2026 Estimated	FY 2027 Adopted Budget	% Change
	Local Sources				
1112	General Levy	$746,959	$754,968	$758,545	0.47%
1510	Earned Interest	$19,963	$18,466	$10,000	-45.85%
	Total Local	**$766,922**	**$773,434**	**$768,545**	**-0.63%**
	Other Sources				
7400	Transfers to Debt Services to Pay Principal on Leases	$739,038	$754,122	$751,188	-0.39%
	Total Other	**$739,038**	**$754,122**	**$751,188**	**-0.39%**
	TOTAL REVENUE (Includes Total Sources)	**$1,505,960**	**$1,527,556**	**$1,519,733**	**-0.51%**

Summary of Expenditures

Obj	Program / Object	FY 2025 Actual	FY 2026 Estimated	FY 2027 Adopted Budget	% Change
	Program 5000: Debt Service				
1000	Salaries	$0	$0	$0	—
2000	Benefits	$0	$0	$0	—
3000	Professional Services	$2,568	$3,600	$3,600	0.00%
4000	Supplies	$0	$0	$0	—
5000	Capital Outlay	$0	$0	$0	—
6000	Other	$1,480,100	$1,502,615	$1,509,735	0.47%
7000	Non-Capital Equipment	$0	$0	$0	—
	Total Program 5000	**$1,482,668**	**$1,506,215**	**$1,513,335**	**0.47%**
	Other Uses				
8100	Transfers to Other Funds	$36,608	$19,138	$18,466	-3.51%
	Total Other Uses	**$36,608**	**$19,138**	**$18,466**	**-3.51%**
	TOTAL EXPENDITURES (Includes Total Uses)	**$1,519,276**	**$1,525,353**	**$1,531,801**	**0.42%**

Transportation Fund

Fund Narrative & Budget Summary

Revenues and expenditures relative to the transportation of students are accounted for in this fund. The District contracts with third parties for the transportation of regular and special education students, as well as for co-curricular events and field trips. Transportation Fund expenditures primarily cover payments to transportation vendors, but also include minor salary and benefit costs for administrative purposes.

Revenue

- **Local Revenue:** Derived almost entirely from property taxes. Smaller amounts are generated locally from earnings on investments and student fees.
- **State Revenue:** Derived from categorical aid.

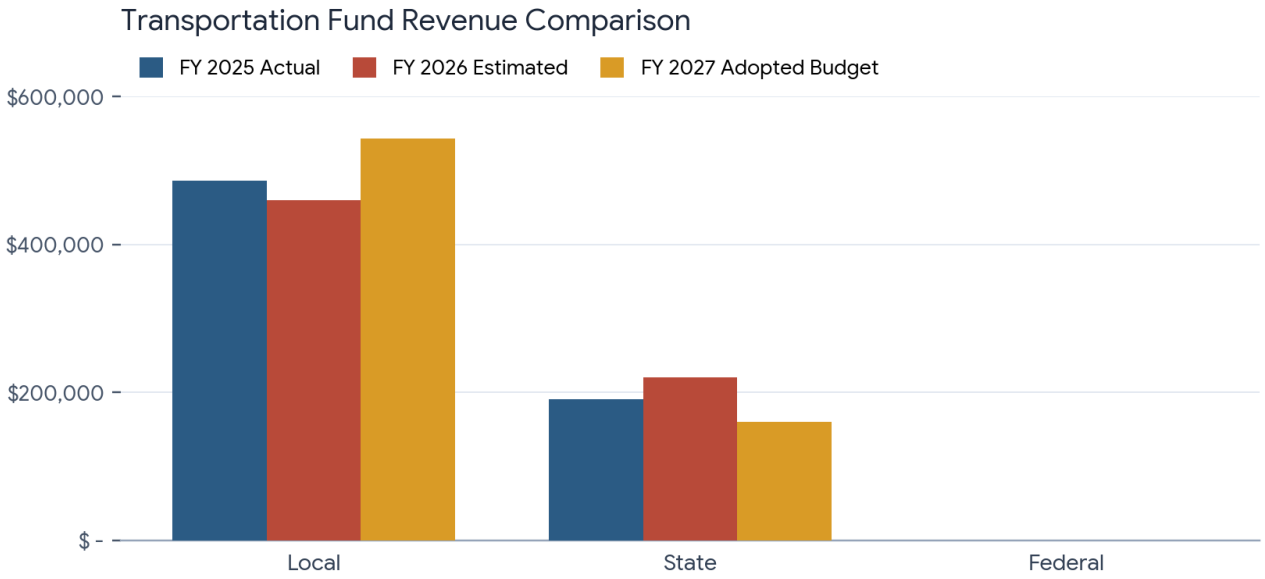
Expenditures

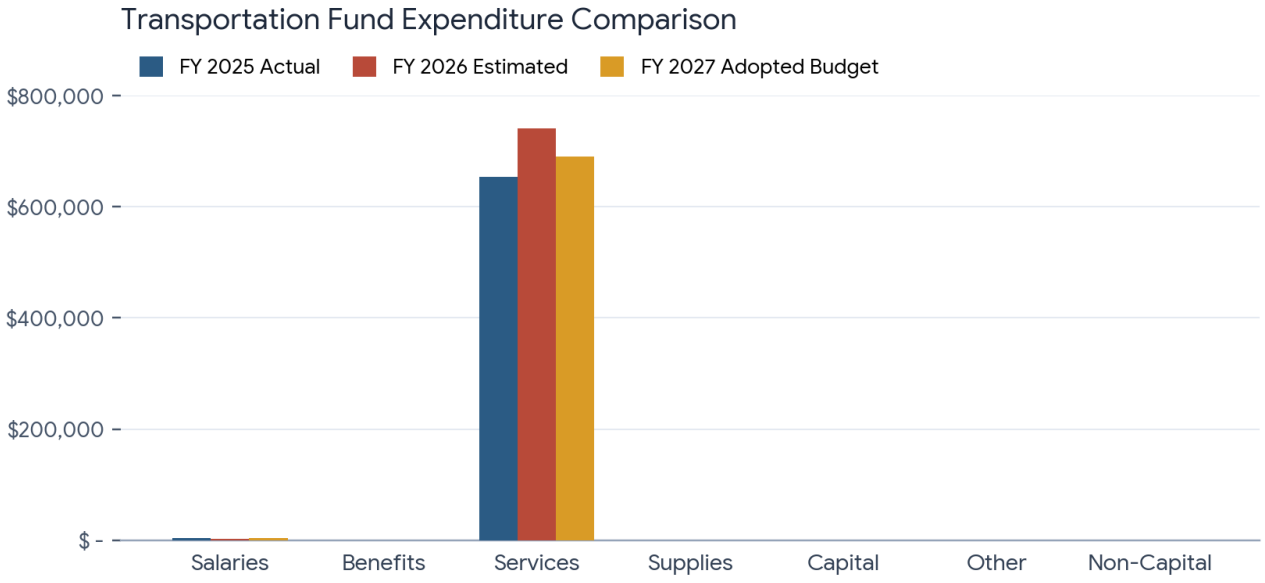
- **Budgeted Salary Expenditures:** Includes stipends for administrative staff to manage transportation programming.
- **Budgeted Benefit Expenditures:** Includes Teachers' Retirement System (TRS) and Teachers' Health Insurance Security (THIS) contributions for the aforementioned salaries.
- **Budgeted Professional Services:** Includes private contractor costs to transport regular and special education students to locations inside and outside of the District.

Transportation Fund — Budget Summary

Category	FY 2025 Actual	FY 2026 Estimated	FY 2027 Adopted Budget	% Change
REVENUE				
Local	$486,153	$459,387	$543,000	18.20%
State	$190,215	$219,915	$160,000	-27.24%
Federal	$0	$0	$0	—
TOTAL REVENUE	**$676,368**	**$679,302**	**$703,000**	**3.49%**
EXPENDITURES				
Salaries	$3,267	$2,427	$3,249	33.87%
Benefits	$194	$194	$194	0.00%
Services	$653,862	$740,818	$690,500	-6.79%
Supplies	$0	$0	$0	—
Capital	$0	$0	$0	—
Other	$0	$0	$0	—
Non-Capital	$0	$0	$0	—
TOTAL EXPENDITURES	**$657,323**	**$743,439**	**$693,943**	**-6.66%**
OTHER FINANCING SOURCES (USES)				
Total Sources (Uses)	$0	$0	$0	—
NET CHANGE IN FUND BALANCE	**$19,045**	**($64,137)**	**$9,057**	**—**
FUND BALANCE AT END OF YEAR	**$163,500**	**$150,279**	**$108,419**	**—**

Transportation Fund — Revenue & Expenditure Comparison





Transportation Fund — Revenue and Expenditure Budget Summaries

Summary of Revenues

Acct	Source Description	FY 2025 Actual	FY 2026 Estimated	FY 2027 Adopted Budget	% Change
	Local Sources				
1113	General Levy	$325,381	$435,587	$515,000	18.23%
1411	Transportation Fees	$1,312	$5,479	$8,000	46.01%
1510	Earned Interest	$22,489	$19,421	$20,000	2.98%
	Total Local	**$350,281**	**$459,388**	**$543,000**	**18.20%**
	State Sources				
3500	Regular Transportation	$116,092	$134,239	$90,000	-32.96%
3510	Special Ed. Transportation	$74,123	$85,675	$70,000	-18.30%
	Total State	**$190,215**	**$219,914**	**$160,000**	**-27.24%**
	TOTAL REVENUE	**$540,496**	**$679,302**	**$703,000**	**3.49%**

Summary of Expenditures

Obj	Program / Object	FY 2025 Actual	FY 2026 Estimated	FY 2027 Adopted	% Chg	% Op. Bud.
	Program 2000: Pupil Support Services					
1000	Salaries	$3,267	$3,203	$3,249	1.44%	
2000	Benefits	$194	$194	$194	0.00%	
3000	Professional Services	$653,862	$665,340	$690,500	3.78%	
4000	Supplies	$0	$0	$0	—	
5000	Capital Outlay	$0	$0	$0	—	
6000	Other	$0	$0	$0	—	
7000	Non-Capital Equipment	$0	$0	$0	—	
	Total Program 2000	**$657,323**	**$668,737**	**$693,943**	**3.77%**	**5.74%**
	TOTAL EXPENDITURES	**$657,323**	**$668,737**	**$693,943**	**3.77%**	**5.74%**

Illinois Municipal Retirement / Social Security Fund

Fund Narrative & Budget Summary

Accounted for in this fund are revenues and expenditures required by state and federal law for the payment of Illinois Municipal Retirement Fund (IMRF), Social Security, and Medicare contributions for all educational support personnel. Employer Medicare contributions for certified staff are also included.

Revenue

- **Local Revenue:** Derived primarily from property taxes. Other significant sources include Corporate Personal Property Replacement Taxes (CPPRT) and earnings on investments.
- **Federal Revenue:** Derived entirely from categorical aid and, therefore, must be expended for specific purposes.

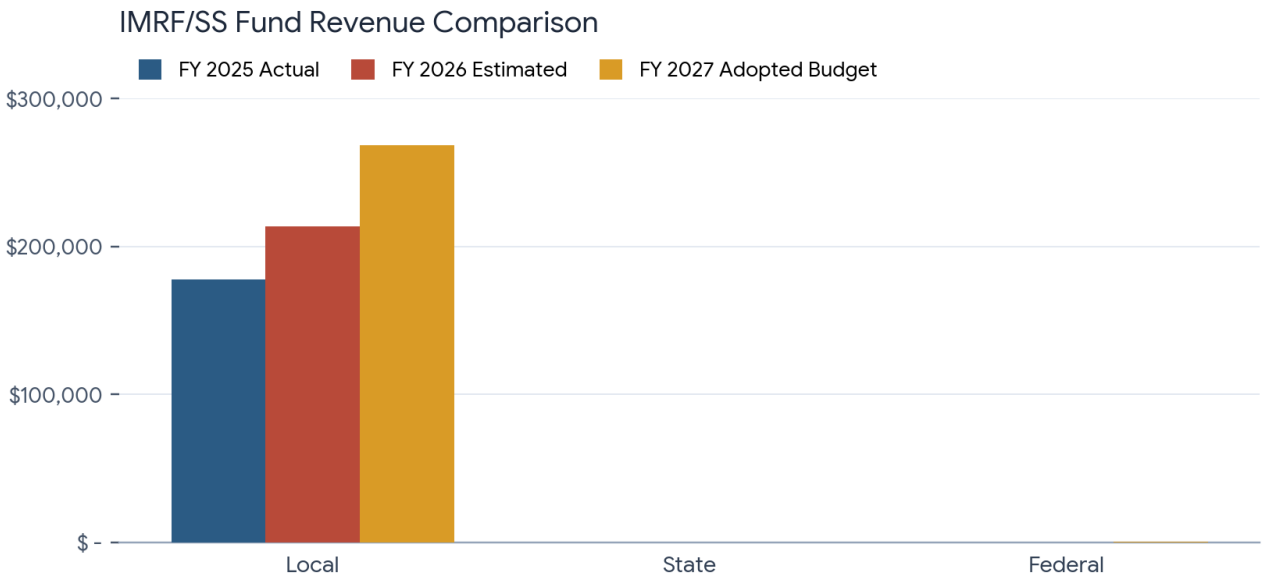
Expenditures

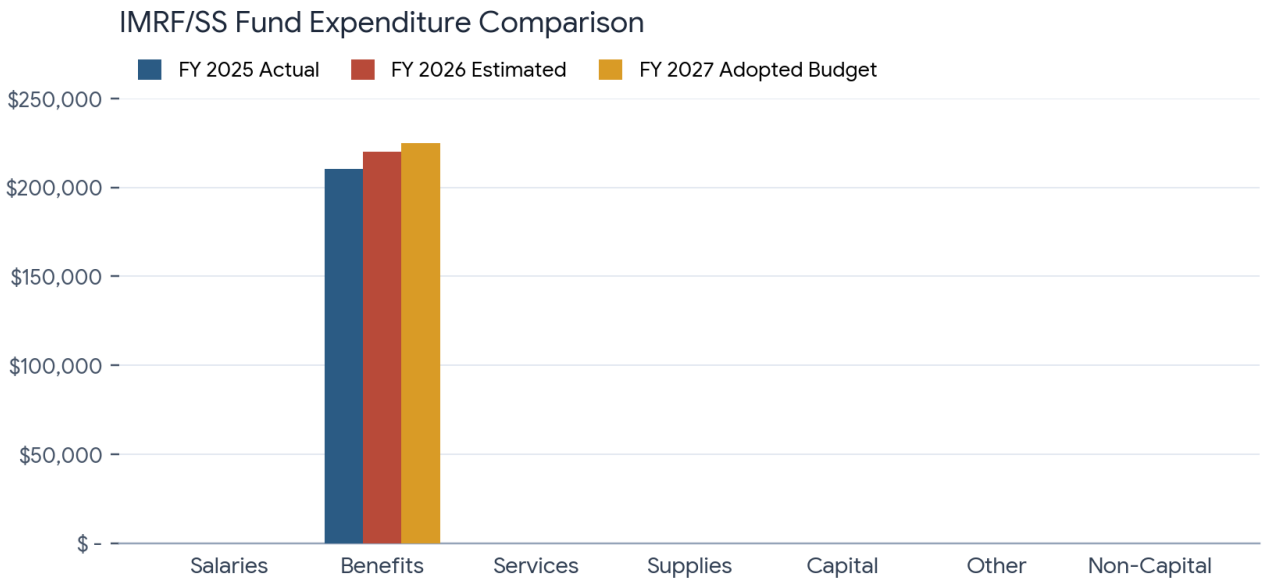
- **Budgeted Benefit Expenditures:** Includes employer costs for IMRF, FICA, and Medicare for the District's support personnel, as well as Medicare costs for certified staff.

IMRF/SS Fund — Budget Summary

Category	FY 2025 Actual	FY 2026 Estimated	FY 2027 Adopted Budget	% Change
REVENUE				
Local	$177,806	$213,366	$268,510	25.84%
State	$76	$0	$0	—
Federal	$0	$0	$200	—
TOTAL REVENUE	**$177,882**	**$213,366**	**$268,710**	**25.94%**
EXPENDITURES				
Salaries	$0	$0	$0	—
Benefits	$210,590	$220,327	$224,886	2.07%
Services	$0	$0	$0	—
Supplies	$0	$0	$0	—
Capital	$0	$0	$0	—
Other	$0	$0	$0	—
Non-Capital	$0	$0	$0	—
TOTAL EXPENDITURES	**$210,590**	**$220,327**	**$224,886**	**2.07%**
OTHER FINANCING SOURCES (USES)				
Sources – Transfers In	$0	$4,000	$0	-100.00%
(Uses) – Transfers Out	$0	$0	$0	—
TOTAL SOURCES (USES)	**$0**	**$4,000**	**$0**	**-100.00%**
NET CHANGE IN FUND BALANCE	**($32,708)**	**($2,961)**	**$43,824**	**—**
FUND BALANCE AT END OF YEAR	**$28,570**	**$25,610**	**$69,613**	**—**

IMRF/SS Fund — Revenue & Expenditure Comparison





IMRF/SS Fund — Summary of Revenues

Acct	Source Description	FY 2025 Actual	FY 2026 Estimated	FY 2027 Adopted Budget	% Change
	Local Sources				
1112	IMRF Levy	$27,340	$31,427	$90,000	186.38%
1150	FICA and Medicare Levies	$91,134	$158,594	$150,000	-5.42%
1230	CPPRT	$11,228	$10,871	$22,510	107.06%
1510	Earned Interest	$4,819	$12,474	$6,000	-51.90%
1950	Prior Year Revenue	$0	$0	$0	—
	Total Local	**$134,521**	**$213,366**	**$268,510**	**25.84%**
	Federal Sources				
4300	Title I – Low Income	$457	$0	$200	—
4620	IDEA Flow-Through	$39	$0	$0	—
4932	Title II – Teacher Quality	$0	$0	$0	—
	Total Federal	**$496**	**$0**	**$200**	**—**
	Other Sources				
7140	Transfer from Bond and Interest Fund	$0	$0	$0	—
	Total Other Sources	**$0**	**$0**	**$0**	**—**
	TOTAL REVENUE	**$135,017**	**$213,366**	**$268,710**	**25.94%**

IMRF/SS Fund - Summary of Expenditures (by Program)

Obj	Program / Object	FY 2025 Actual	FY 2026 Estimated	FY 2027 Adopted	% Chg	% Op. Bud.
	Program 1100: Regular Education					
2000	Benefits	$42,862	$47,862	$47,890	0.06%	0.40%
	Program 1200: Special Education					
2000	Benefits	$45,991	$56,170	$51,083	-9.06%	0.42%
	Program 1500: Interscholastic Programs					
2000	Benefits	$2,660	$1,631	$1,692	3.74%	0.01%
	Program 1800: Bilingual Programs					
2000	Benefits	$3,446	$3,923	$5,116	30.41%	0.04%
	Program 2100: Pupil Support Services (Social Work, Speech, etc.)					
2000	Benefits	$31,411	$33,706	$26,738	-20.67%	0.22%
	Program 2200: Staff Support Services (Curriculum Dept., Coaching, etc.)					
2000	Benefits	$13,655	$14,947	$13,746	-8.04%	0.11%
	Program 2300: General Administration (Board of Ed., Office of Supt., etc.)					
2000	Benefits	$19,336	$21,217	$10,058	-52.59%	0.08%
	Program 2400: School Administration (Principals, Secretaries, etc.)					
2000	Benefits	$26,385	$28,643	$40,721	42.17%	0.34%
	Program 2500: Business (Business Office, Payroll, etc.)					
2000	Benefits	$24,751	$26,159	$27,670	5.78%	0.23%
	Program 2600: Central Support Services (Technology, etc.)					
2000	Benefits	$92	$166	$171	3.01%	0.00%
	Program 3000: Community Services (Nonpublic Share of Federal Grants)					
2000	Benefits	$0	$0	$0	—	0.00%
	TOTAL EXPENDITURES	**$210,589**	**$234,424**	**$224,885**	**-4.07%**	**1.86%**

Capital Projects Fund

Fund Narrative & Budget Summary

This fund accounts for financial resources used for major construction activities. Financial resources result from bond issues, fund transfers, or construction/maintenance grants to be used for school projects and capital leases.

Revenue

- **Local Revenue:** Derived from earnings on investments, as there is no tax levy for the fund. Interfund transfers from the Operations and Maintenance Fund to the Capital Projects Fund this fiscal year will serve as the primary funding source for capital improvement projects. The transfer is a pass-through from the Working Cash Fund, stemming from the new bond issue as well as preexisting fund balance. The total budgeted transfer equals $9,625,000.
- **State Revenue:** Derived from renewable energy credits from the District's solar project. The District has also budgeted for matching funds from the Illinois State Board of Education School Maintenance Grant.

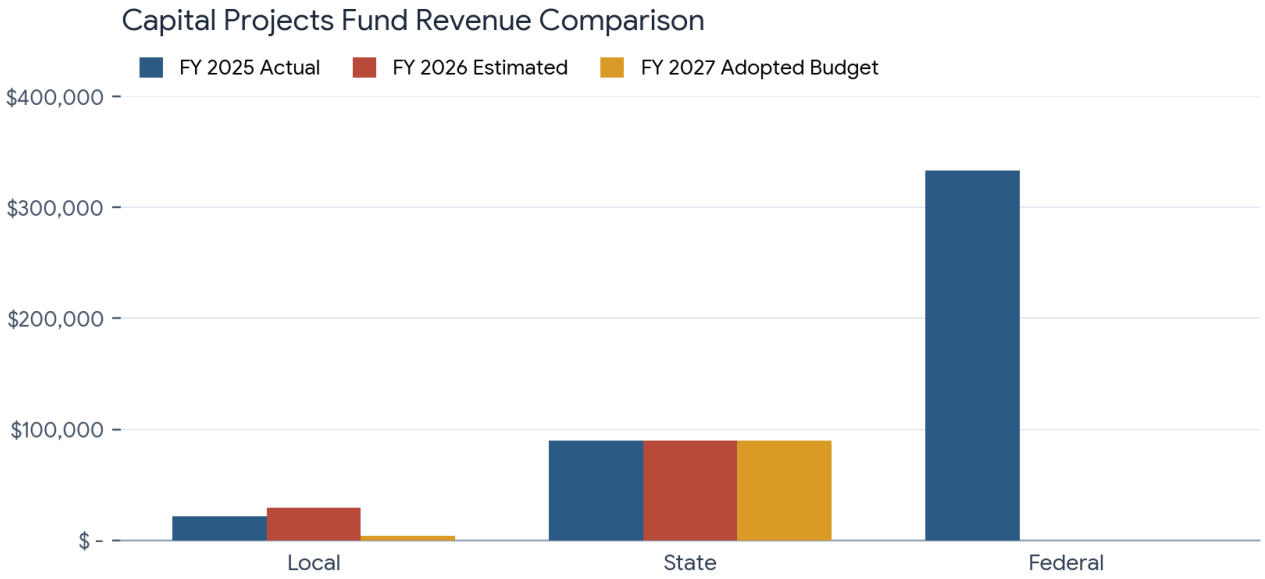
Expenditures

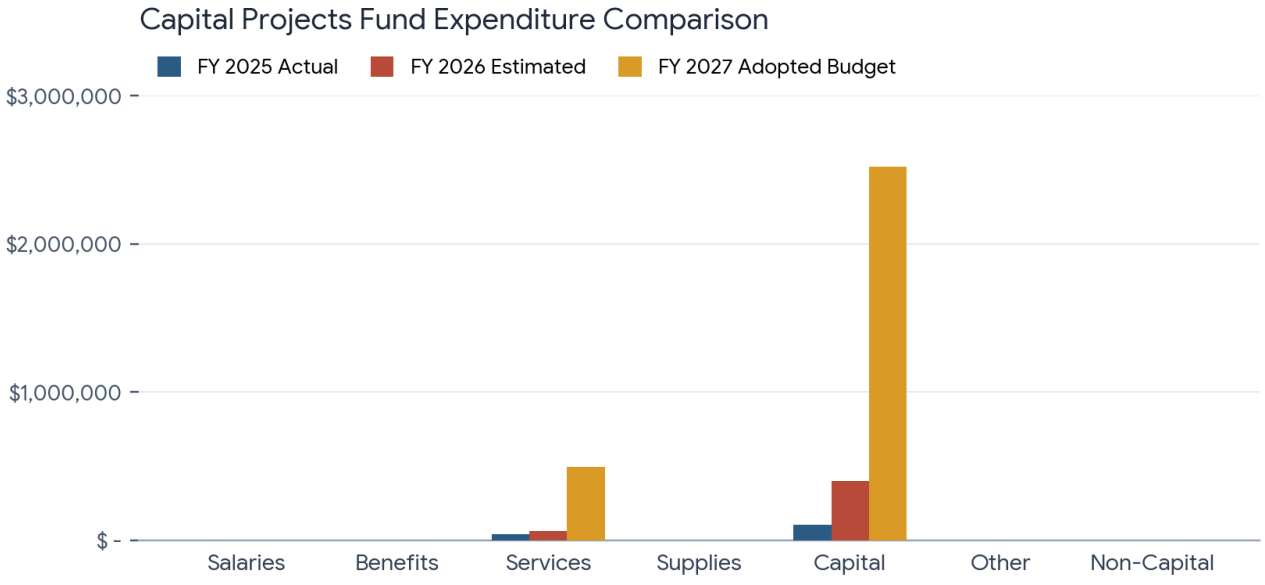
- **Budgeted Capital Expenditures:** Includes a new full-size middle school gymnasium, a new administration center, and the addition of two classrooms at Spring Hills Elementary School (SHS) in order to accommodate a new pre-kindergarten program.

Capital Projects Fund — Budget Summary

Category	FY 2025 Actual	FY 2026 Estimated	FY 2027 Adopted Budget	% Change
REVENUE				
Local	$21,659	$29,491	$4,000	-86.44%
State	$89,688	$89,688	$89,687	0.00%
Federal	$333,384	$0	$0	—
TOTAL REVENUE	**$444,731**	**$119,179**	**$93,687**	**-21.39%**
EXPENDITURES				
Salaries	$0	$0	$0	—
Benefits	$0	$0	$0	—
Services	$39,083	$63,572	$493,325	676.01%
Supplies	$0	$0	$0	—
Capital	$104,817	$397,885	$2,521,300	533.68%
Other	$0	$0	$0	—
Non-Capital	$0	$0	$0	—
TOTAL EXPENDITURES	**$143,900**	**$461,457**	**$3,014,625**	**553.28%**
OTHER FINANCING SOURCES (USES)				
Sources – Transfers In	$386,608	$15,138	$9,643,466	63,603.73%
(Uses) – Transfers Out	$0	$0	$0	—
TOTAL SOURCES (USES)	**$386,608**	**$15,138**	**$9,643,466**	**63,603.73%**
NET CHANGE IN FUND BALANCE	**$687,439**	**($327,140)**	**$6,722,528**	**—**
FUND BALANCE AT END OF YEAR	**$844,413**	**$419,802**	**$7,239,800**	**—**

Capital Projects Fund — Revenue & Expenditure Comparison





Capital Projects Fund — Revenue and Expenditure Budget Summaries

Summary of Revenues

Acct	Source Description	FY 2025 Actual	FY 2026 Estimated	FY 2027 Adopted Budget	% Change
	Local Sources				
1510	Earned Interest	$21,659	$29,490	$4,000	-86.44%
1999	Other Local Revenue	$0	$0	$0	—
	Total Local	**$21,659**	**$29,490**	**$4,000**	**-86.44%**
	State Sources				
3925	School Maintenance	$50,000	$50,000	$50,000	0.00%
3999	Other State Revenue	$39,688	$39,688	$39,687	0.00%
	Total State	**$89,688**	**$89,688**	**$89,687**	**0.00%**
	Federal Sources				
4998	Other Federal	$333,384	$0	$0	—
	Total Federal	**$333,384**	**$0**	**$0**	**—**
	Other Sources				
7140	Transfer from Bond and Interest Fund	$386,608	$15,138	$18,466	21.98%
7800	Transfer from O&M Fund	$0	$0	$9,625,000	—
	Total Other	**$386,608**	**$15,138**	**$9,643,466**	**63,603.73%**
	TOTAL REVENUE (Includes Total Sources)	**$831,339**	**$134,316**	**$9,737,153**	**7,149.43%**

Summary of Expenditures

Obj	Program / Object	FY 2025 Actual	FY 2026 Estimated	FY 2027 Adopted Budget	% Change
	Program 2000: Facilities Acquisition & Construction / Support Services				
1000	Salaries	$0	$0	$0	—
2000	Benefits	$0	$0	$0	—
3000	Professional Services	$39,083	$67,800	$493,325	627.62%
4000	Supplies	$0	$0	$0	—
5000	Capital Outlay	$104,817	$397,971	$2,521,300	533.54%
6000	Other	$0	$0	$0	—
7000	Non-Capital Equipment	$0	$0	$0	—
	Total Program Expenditures	**$143,900**	**$465,771**	**$3,014,625**	**547.23%**
	TOTAL EXPENDITURES	**$143,900**	**$465,771**	**$3,014,625**	**547.23%**

Working Cash Fund

Fund Narrative & Budget Summary

The Working Cash Fund has served as the bedrock of the District's investment plan. Direct expenditures are not permitted in this fund. Thanks to recent favorable economic conditions, the fund has been able to protect and grow its assets for future use.

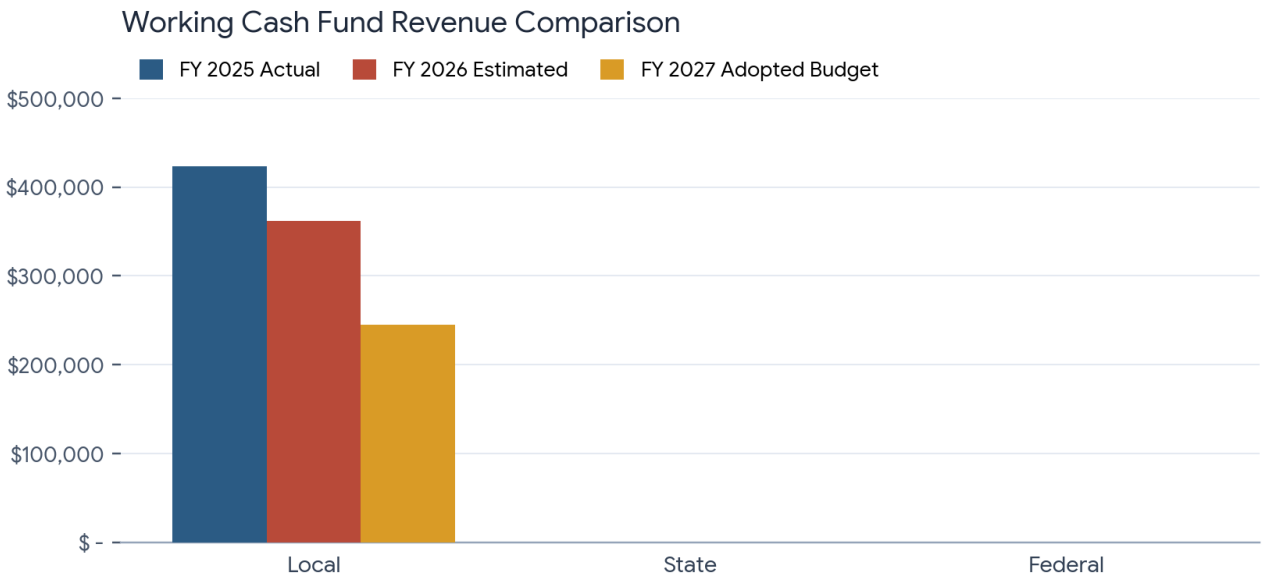
Revenue

- **Local Revenue:** Derived from property taxes and earnings on investments. This year, the fund will receive the proceeds of an $8.5 million Working Cash bond issue. The proceeds are entirely earmarked for a large-scale, Board-approved construction project.

Working Cash Fund — Budget Summary

Category	FY 2025 Actual	FY 2026 Estimated	FY 2027 Adopted Budget	% Change
REVENUE				
Local	$423,956	$362,280	$245,000	-32.37%
State	$0	$0	$0	—
Federal	$0	$0	$0	—
TOTAL REVENUE	**$423,956**	**$362,280**	**$245,000**	**-32.37%**
EXPENDITURES				
Salaries	$0	$0	$0	—
Benefits	$0	$0	$0	—
Services	$0	$0	$0	—
Supplies	$0	$0	$0	—
Capital	$0	$0	$0	—
Other	$0	$0	$0	—
Non-Capital	$0	$0	$0	—
TOTAL EXPENDITURES	**$0**	**$0**	**$0**	**—**
OTHER FINANCING SOURCES (USES)				
Principal on Bonds Sold	$0	$0	$8,500,000	—
(Uses) – Transfers Out	$0	$0	($9,625,000)	—
TOTAL OTHER SOURCES (USES)	**$0**	**$0**	**($1,125,000)**	**—**
NET CHANGE IN FUND BALANCE	**$423,956**	**$362,280**	**($880,000)**	**—**
FUND BALANCE AT END OF YEAR	**$3,736,817**	**$4,099,097**	**$3,219,097**	**-21.47%**

Working Cash Fund — Revenue Comparison & Detailed Schedule



Working Cash Fund - Summary of Revenues

Acct	Source Description	FY 2025 Actual	FY 2026 Estimated	FY 2027 Adopted Budget	% Change
	Local Sources				
1112	General Levy	$168,766	$180,520	$105,000	-41.83%
1510	Earned Interest	$180,943	$181,760	$140,000	-22.98%
	Total Local	**$349,709**	**$362,280**	**$245,000**	**-32.37%**
	Other Sources				
7200	2027 Working Cash Bond Sale	$0	$0	$8,500,000	—
	TOTAL REVENUE (Includes Total Sources)	**$349,709**	**$362,280**	**$8,745,000**	**2,313.88%**