Paulding County School District
Quarterly Financial Report



The Class of 2026 - From left: Munachim Aruogu (PCHS), Jackson Kemp (SPHS), Madelyn Thomason (EPHS), Ezra Lawal (HHS), and Lucas Gao (NPHS)

For the Month and 1st Quarter Ended September 30, 2026

Pending Yearend and Audit Entries

3236 Atlanta Highway
Dallas, Georgia 30132
www.paulding.k12.ga.us

Engage. Inspire. Prepare.

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired, and prepared for their future – a place where students can thrive.

INTEGRITY. Results of the most recent financial audit were outstanding and the District received Georgia Department of Audits and Accounts' *Excellence in Financial Reporting Award*.

STEWARDSHIP. PCSD received a 4-Star *Financial Efficiency Rating*, which measures a district's per-pupil spending in relation to the academic achievements of its students. Only 37 of 180 districts, or 20%, scored better than PCSD.

Version 11.12 a

Featured Artwork



Alyssa Tippens, 5th Grade at Poole Elementary School (2026-2027)

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Introduction

Dear Paulding County School Board and Community Stakeholders,

We are pleased to present a Quarterly Financial Report for the current fiscal year. The purpose of this report is to provide board members and the community with a quarterly update on the financial condition of the District.

We would like to thank those that support the District financially. We take the stewardship of your resources very seriously. We will honor your sacrifice by efficiently and effectively managing our funds and by passionately pursuing our mission to engage, inspire and prepare ALL students for success today and tomorrow.

Sincerely,





Steve Barnette
Superintendent

Anna Durham
Chief Financial Officer

Fund Descriptions and Structure

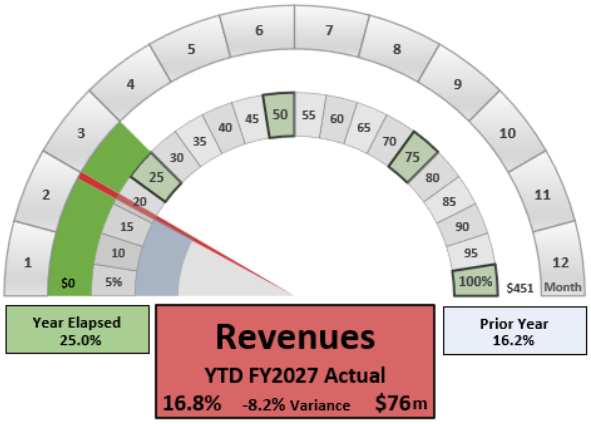
The District uses many funds to account for a multitude of financial transactions. However, these quarterly financial reports focus on the District's most significant funds, Governmental Funds. The District reports the following appropriated major governmental funds:

- The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund.
    - The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes.
- The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets.
- The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees.

General Fund

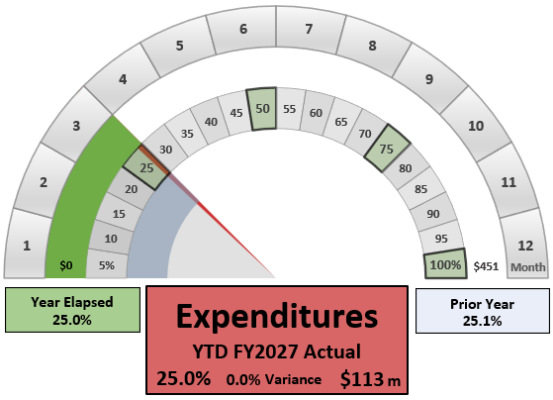
The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund. Reflects funds 100 - 101.

General Fund Key Metrics



Revenue. YTD revenue of $75.5 million or 16.8% of the annual budget, resulting in a variance to budget of -$37.1 million or -8.2%.

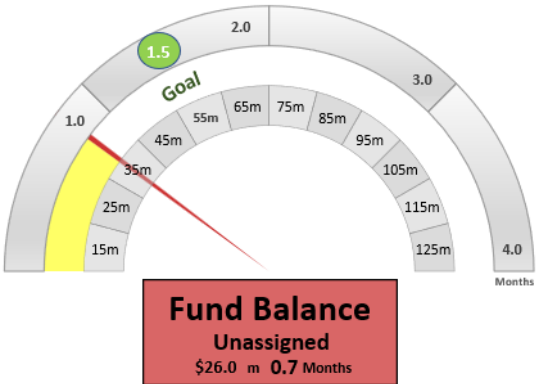
Year-to-date Revenues are represented by the red line, Year Elapsed (green) is the amount of the budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



Budget. Amended budget of $450.6 million, an increase of $0.1 million or 0.0%.

Expenditures. YTD expenditures of $112.5 million or 25.0% of the annual budget, resulting in a variance to budget of $0.1 million or 0.0%.

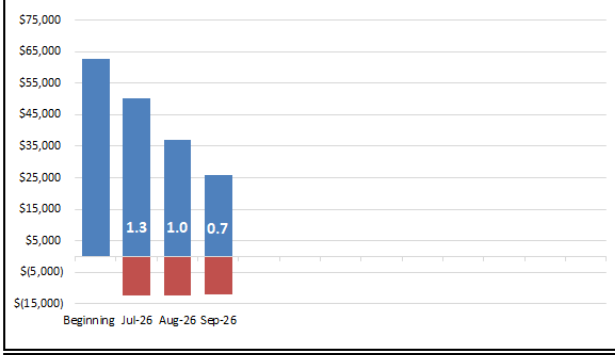
Year-to-date Expenditures are represented by the red line, Year Elapsed (green) is the amount of budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



Fund Balance. YTD expenditures exceed revenue by $37.0 million and, after other sources and uses, fund balance has decreased $37.0 million to $26.1 million or $26.0 million unassigned.

Fund Balance (Unassigned) is represented by the red line, with a year-end target of 1.5 months of budgeted expenditures.

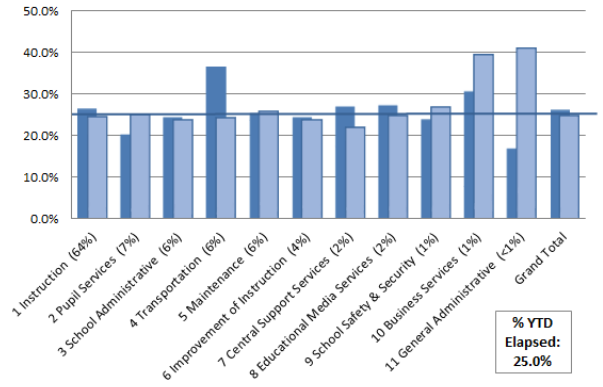
Fund Balance and Revenue Under Expenditures ('000)



	FY2026	FY2026
July	1.2	1.3
August	0.9	1.0
September	0.4	0.7
October	0.4	
November	2.6	
December	3.3	
January	3.1	
February	2.8	
March	2.5	
April	2.2	
May	1.9	
June	1.7	

This report shows a trend of unassigned fund balance throughout the fiscal year. The red bars reflect a loss of fund balance due to expenditures exceeding revenue in that particular month. This report also indicates the number of months in budgeted expenditures in fund balance, with a year-end target of 1.5 months. June is based on next year's budget.

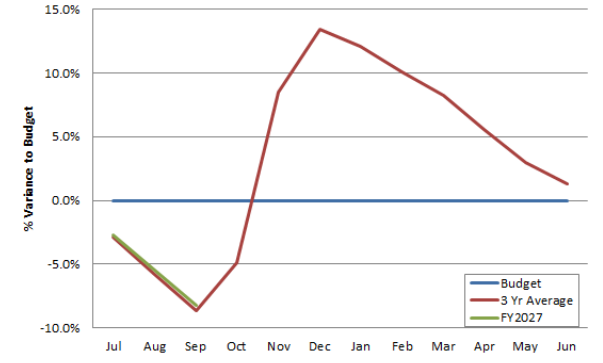
Percentage of Year Elapsed versus Year-to-Date Percentage of Expenditures



YTD (Sep)	FY2026	FY2027
Instruction	26.3%	24.8%
Maintenance	25.3%	26.0%
School Admin	24.2%	24.0%
Transportation	36.4%	24.5%
Improv Instruct	24.3%	23.9%
Pupil Services	20.1%	25.3%
Media Services	27.1%	24.9%
Cent Supt Svc	26.8%	22.2%
Safety & Secur	23.8%	27.0%
Business Svc	30.6%	39.6%
General Admin	16.8%	41.0%
Grand Total	26.2%	25.0%

This report compares the percentage of the year elapsed against the year-to-date percentage of expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material percentage inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.

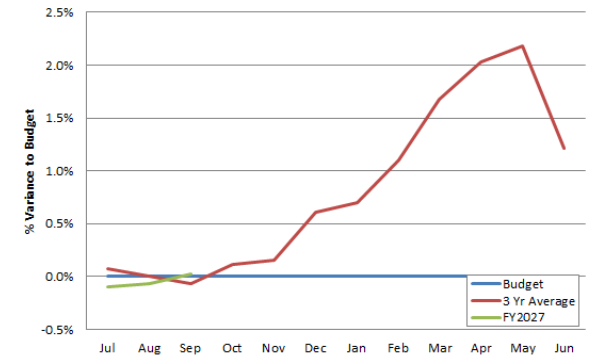
Percentage Variance of YTD Revenue to Budget



	FY2026	FY2027
July	-2.9%	-2.7%
August	-5.8%	-5.5%
September	-8.8%	-8.2%
October	-9.3%	
November	8.8%	
December	13.7%	
January	11.4%	
February	8.9%	
March	8.3%	
April	5.5%	
May	2.8%	
June	0.8%	

This report shows a budget variance trend for revenue, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end revenue target variance is less than or equal to 2% of the budget. This report is designed to monitor revenue trending.

Percentage Variance of YTD Expenditures to Budget



	FY2026	FY2027
July	-0.2%	-0.1%
August	-0.3%	-0.1%
September	-1.2%	0.0%
October	-1.2%	
November	-1.1%	
December	-0.6%	
January	-0.2%	
February	0.2%	
March	0.4%	
April	0.8%	
May	0.9%	
June	1.2%	

This report shows a budget variance trend for expenditures, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end expenditure target variance is less than or equal to 2% of the budget. This report is designed to monitor expenditure trending.

Paulding County School District

Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund

For the Month and Year-to-Date Ended September 2026

25.0% Year Elapsed

(in thousands)	Budget			Actual		% YTD to	$ Variance
	Original [1]	Amended [2]	Variance	September	Year-to-Date	Budget	to Budget
Revenue:							
Local Taxes	$ 169,611	$ 169,611	$ -	$ 1,724	$ 5,078	3.0%	$ (37,325)
Other Local Sources	2,456	2,456	-	302	1,064	43.3%	450
State Sources	278,398	278,518	120	22,968	69,376	24.9%	(253)
Total Revenue	**450,465**	**450,585**	**120**	**24,994**	**75,518**	**16.8%**	**(37,128)**
Expenditures:							
Instruction	289,063	289,089	(26)	22,983	71,702	24.8%	570
Pupil Services	29,577	29,606	(29)	2,521	7,489	25.3%	(88)
Improvement of Instruction	19,828	19,664	164	1,566	4,702	23.9%	214
Instructional Staff Training	497	661	(164)	55	71	10.7%	94
Educational Media Services	7,025	7,026	(1)	597	1,752	24.9%	5
General Administrative	2,115	2,115	-	248	867	41.0%	(338)
School Administrative	28,123	28,096	27	2,351	6,734	24.0%	290
Business Services	3,536	3,536	-	332	1,399	39.6%	(515)
Maintenance	27,475	27,446	29	2,376	7,131	26.0%	(269)
School Safety & Security	6,619	6,619	-	544	1,785	27.0%	(130)
Transportation	27,727	27,847	(120)	2,782	6,814	24.5%	148
Central Support Services	8,667	8,667	-	566	1,920	22.2%	247
Other Support Services	211	211	-	172	175	82.8%	(122)
Total Expenditures	**450,465**	**450,585**	**(120)**	**37,093**	**112,541**	**25.0%**	**105**
Revenue Over (Under) Expend.	**0**	**0**	**0**	**(12,099)**	**(37,023)**		**(37,024)**
Other Sources (Uses):							
Transfers In	-	-	-	23,000	36,000		
Transfers Out	-	-	-	(23,000)	(36,000)		
Total Other Sources (Uses)	-	-	-	-	-		-
Change in Fund Balance	**$ 0**	**$ 0**	**$ (0)**	**$ (12,099)**	**$ (37,023)**		**$ (37,024)**
Unassigned	61,888	61,888			63,004		
Assigned	-	-			-		
Nonspendable	1,191	1,191			74		
Ending Fund Balances	**$ 63,078**	**$ 63,078**			**$ 26,055**		

General Fund Financial Statements

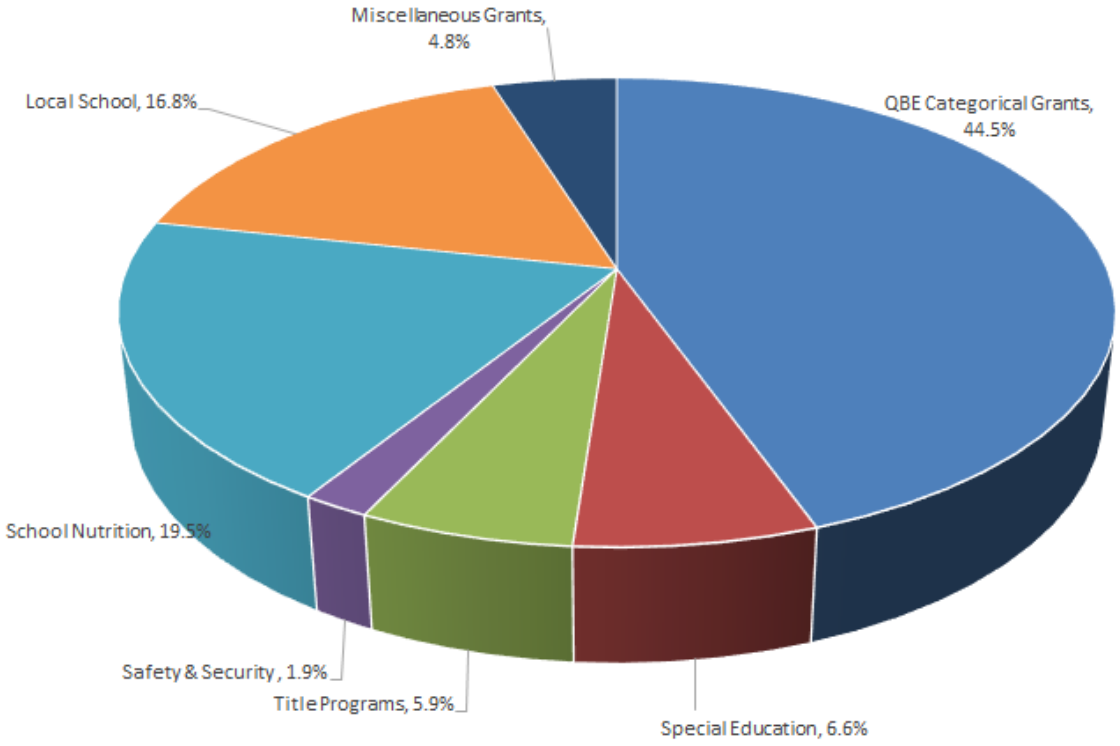
Exhibits:

A-1 Statement of Revenues, Expenditures and Changes in Fund Balance Summary by Object

A-2 Balance Sheet

Special Revenue Fund

The **Special Revenue Fund** accounts for resources that are legally restricted or assigned for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes. Grants and School Nutrition Program (Fund 600) account for the majority of Special Revenue Fund activity. Reflects funds 400 – 999.



Current Grant Awards Over $10,000

September 30, 2026 as of October 30, 2026

	Original Budget	Current Budget	
Awarded:			
QBE Categorical Grant: Equalization	38,080,698	38,080,698	GF
QBE Categorical Grant: Transportation	7,736,937	7,736,937	GF
IDEA 611 Special Ed Flowthrough, Parent Mentor, & Capacity Grant	5,706,908	5,706,908	SRF
Title I-A: Improving the Academic Achieve of the Disadvantaged Grant	4,315,716	4,316,534	SRF
E-Rate	3,227,418	3,227,418	SRF
School Security Grant	1,887,078	1,887,078	GF
Federal and State Special Education Preschool Grants	1,159,552	1,159,552	GF & SRF
Title II-A: Improving Teacher Quality Grant	866,097	910,521	SRF
QBE Categorical Grant: Nursing	727,077	727,077	GF
ROTC Grant	487,140	487,140	SRF
QBE: Student Mental/Behavioral Health Services Grant	300,000	300,000	GF
Title IV-A: Student Support and Academic Enrichment Grant	293,780	392,246	SRF
Perkins V CTAE Grants	271,000	271,000	SRF
Math and Science Supplement Grant	185,623	185,623	GF
Title III: A Language Instruction for English Learners Grant	159,125	179,887	SRF
Alt Fuel Bus Incentive Grant	120,000	120,000	GF
CTAE Construction Related Equipment Grants	90,000	90,000	GF
CTAE Extended Day Grants	82,683	82,683	GF
Special Education High Cost Fund Grant	70,750	70,750	SRF
Education for Homeless Children and Youth	60,096	60,096	SRF
Custodian Supplement	58,000	58,000	GF
Family Connections Grant	56,250	56,250	GF
CTAE Apprenticeship Grant	37,500	37,500	GF
Hygiene Grant	29,041	29,041	GF
CTAE Supervision Grant	28,900	28,900	GF
CTAE Extended Year Grant	28,397	28,397	GF
CTAE Industry Certification Grant	25,000	27,477	GF
Paraprofessional to Teacher Grant	25,000	25,000	GF
COPS School Violence	-	-	SRF
Stronger Connections Grant	-	-	SRF
Title I School Improvement Grant	-	275,000	SRF
Sources of Strength	-	46,500	GF
CLSD L4GA (5 year grant)	-	-	SRF
Commercial Warehouse Storage and Delivery Cost	-	-	SRF
Total	$ 66,115,766	$66,604,213	

Note: General Fund (GF), Special Revenue Fund (SRF) and Capital Projects Fund (CPF)

PCSD Indirect Cost Rates

Restricted IDC Rate = 2.58%

Unrestricted IDC Rate = 10.89%

The District typically charges an indirect cost to any grant over $100,000.

What are indirect costs?

Indirect costs represent the expenses of doing business that are not readily identified with a particular grant, contract, project, or activity, but are necessary for the general operation of the District.

Restricted rates are established for use on programs that prohibit supplanting, where funding is intended to "supplement and not supplant" other state or local funding. The restricted rate filters out costs that would be incurred whether any particular grant program was in operation.

Indirect Cost Charged to Various Programs

September 30, 2026 as of October 30, 2026

Program	Program Name	FY27 Budget	Total Indirect Cost	Indirect Cost YTD Q1
1750	Title I-A Improving the Academic Achieve of the Disad	4,316,534	116,754	417
1779	*Title IV-A Student Support and Academic Enrichment	392,246	6,942	-
1784	Title II-A, Improving Teacher Quality	910,521	24,628	1,902
1816	*Title III-A Language Instruction for English Learners	179,887	4,643	292
2820	IDEA 619 Special Ed Preschool	109,751	2,969	-
2824	IDEA 611 Special Ed Flowthrough	5,688,508	153,863	-
3324	CTAE - Perkins V Program Improvement	236,000	6,383	-
				$ 2,610
	School Nutrition			$ 250,000
	Total			$ 252,610

School Nutrition Program

Special Revenue Fund 600

Paulding County School District

Statement of Revenues, Expenditures, and Changes in Fund Balance - School Nutrition Program
For the Month and Year-to-Date Ended September 2026

25.0% Year Elapsed

(in thousands)	Budget			Actual	% YTD to	$ Variance
	Original [1]	Amended	Variance	Year-to-Date	Budget	to Budget
Revenue:						
Total Revenue	**20,363,682**	**20,363,682**	-	**4,168,145**	**20.5%**	**(922,775)**
Expenditures:						
Salaries	7,052,948	7,052,948	-	765,656	10.9%	997,581
Benefits	5,580,961	5,580,961	-	566,373	10.1%	828,867
Professional Services	146,220	146,220	-	12,973	8.9%	23,582
Copy Machine Maint	10,000	10,000	-	1,144	11.4%	1,356
Drug and Alcohol Testing	-	-	-	-		
SFS Food Equip Maintenance	154,139	154,139	-	38,506	25.0%	29
Insurance	65,000	65,000	-	61,499	94.6%	(45,249)
Communication	23,064	23,064	-	5,766	25.0%	-
Postage	1,500	1,500	-	75	5.0%	300
District Managed Communication	2,000	2,000	-	225	11.2%	275
Communication_Web Based Subs	62,400	62,400	-	16,764	26.9%	(1,164)
Travel	55,550	55,550	-	3,147	5.7%	10,740
Supplies	1,062,570	1,062,570	-	171,898	16.2%	93,745
SFS Marketing	8,800	8,800	-	1,324	15.0%	876
SFS Uniforms	59,477	59,477	-	11,513	19.4%	3,356
SFS Educational Materials	2,822	2,822	-	624	22.1%	81
Computer Software	-	-	-	-		
Purchase of Equipment	2,290,900	2,290,900	-	95,200	4.2%	477,525
Expendable Equip > 1000	143,067	143,067	-	34,353	24.0%	1,414
Computer Equip <10000	130,000	130,000	-	2,874	2.2%	29,626
Utilities & Waste Mgt	718,444	718,444	-	169,177	23.5%	10,434
Food Purchases	9,722,511	9,722,511	-	1,771,085	18.2%	659,542
SFS Commodity Hauling	210,000	210,000	-	23,593	11.2%	28,907
Dues and Fees	12,541	12,541	-	4,129	32.9%	(994)
Federal Indirect Cost Charges	1,000,000	1,000,000	-	-	0.0%	250,000
Total Expenditures	**28,514,914**	**28,514,914**	-	**3,757,897**	**13.2%**	**3,370,832**
Revenue Over (Under) Expend.	**(8,151,232)**	**(8,151,232)**	$ -	**410,248**		**2,448,056**
Other Sources (Uses):						
Transfers In	917,294	917,294	-	180,510	19.7%	(48,813)
Transfers Out	(917,294)	(917,294)	-	(180,510)	19.7%	48,813
Total Other Sources (Uses)	-	-	-	-	0.0%	-
Change in Fund Balance	**(8,151,232)**	**(8,151,232)**	-	**410,248**	**-5.0%**	**2,448,056**
Unassigned	7,663,744	7,663,744		7,663,744		
Assigned	-	-		-		
Nonspendable	494,156	494,156		494,156		
Ending Fund Balances	**$ 6,668**	**$ 6,668**		**$ 8,568,148**		

Footnotes

[1] As adopted by the BOE on June 11, 2026

[2] Offsetting expenditure transfers, $0.00 net budget impact

Beginning Fund Balance per FY2026

Special Revenue Fund Financial Statements

Excludes SNP Special Revenue Fund 600 (see SNP section above)

Exhibits:

B-1	Statement of Revenues, Expenditures and Changes in Fund Balance Summary by Object
B-2	Balance Sheet

Local School Receipts and Expenditures

O.C.G.A. 20-2-962 requires public schools to provide a quarterly report to the local board of education immediately upon the end of each quarter of the fiscal year. These reports must contain an account of all receipts and expenditures of such funds during the past quarter.

Local School Receipts and Expenditures

Year-to-Date as of the 1st Quarter Ended Septmber 30, 2026

	Group	School	Beginning Fund Balance	Receipts	Expenditures	Ending Fund Balance
34	E	Abney ES (34)	$ 122,364	$ 27,232	$ 18,951	$ 130,645
20	E	Allgood ES (20)	$ 31,621	$ 17,993	$ 10,908	$ 38,707
23	E	Baggett ES (23)	$ 53,411	$ 24,554	$ 7,823	$ 70,142
31	E	BHickory ES (31)	$ 95,923	$ 58,840	$ 26,643	$ 128,119
2	E	Dallas ES (2)	$ 45,128	$ 10,307	$ 7,276	$ 48,160
26	E	Dugan ES (26)	$ 42,125	$ 18,139	$ 7,925	$ 52,339
3	E	Hiram ES (3)	$ 49,886	$ 26,893	$ 13,600	$ 63,179
33	E	Hutchens ES (33)	$ 33,615	$ 18,421	$ 7,614	$ 44,423
5	E	McGarity ES (5)	$ 72,319	$ 21,737	$ 4,610	$ 89,445
18	E	Nebo ES (18)	$ 149,781	$ 40,627	$ 8,898	$ 181,510
6	E	New GA ES (6)	$ 41,388	$ 14,461	$ 11,301	$ 44,547
15	E	Northside ES (15)	$ 62,194	$ 20,832	$ 9,408	$ 73,618
16	E	Panter ES (16)	$ 56,130	$ 17,283	$ 4,078	$ 69,334
25	E	Poole ES (25)	$ 91,601	$ 30,424	$ 25,940	$ 96,085
32	E	Ragsdale ES (32)	$ 109,839	$ 37,463	$ 10,092	$ 137,211
19	E	Roberts ES (19)	$ 59,189	$ 20,088	$ 7,161	$ 72,116
24	E	Russom ES (24)	$ 56,103	$ 54,137	$ 16,537	$ 93,703
14	E	Shelton ES (14)	$ 181,968	$ 21,904	$ 6,598	$ 197,274
8	E	Union ES (8)	$ 41,433	$ 14,723	$ 10,248	$ 45,908
12	H	East HS (12)	$ 290,935	$ 185,530	$ 145,324	$ 331,141
21	H	Hiram HS (21)	$ 205,983	$ 168,682	$ 59,606	$ 315,059
30	H	North HS (30)	$ 503,652	$ 393,553	$ 180,030	$ 717,175
13	H	PC HS (13)	$ 460,800	$ 176,779	$ 132,349	$ 505,230
28	H	South HS (28)	$ 456,779	$ 196,634	$ 100,160	$ 553,253
27	M	Austin MS (27)	$ 121,498	$ 16,301	$ 12,179	$ 125,620
37	M	Crossroads MS (37)	$ 44,188	$ 36,216	$ 15,146	$ 65,258
17	M	Dobbins MS (17)	$ 33,900	$ 24,789	$ 15,815	$ 42,873
9	M	East MS (9)	$ 70,114	$ 14,936	$ 12,143	$ 72,907
10	M	HJones MS (10)	$ 52,237	$ 11,899	$ 7,990	$ 56,147
29	M	McClure MS (29)	$ 112,796	$ 50,435	$ 27,277	$ 135,953
22	M	Moses MS (22)	$ 71,629	$ 61,275	$ 19,154	$ 113,750
36	M	Ritch MS (36)	$ 49,824	$ 13,975	$ 7,718	$ 56,081
35	M	Scoggins MS (35)	$ 151,363	$ 23,540	$ 11,948	$ 162,955
11	M	South MS (11)	$ 50,647	$ 23,346	$ 13,610	$ 60,383
91	Other	New Hope (91)	$ 91,884	$ 12,223	$ 38,464	$ 65,643
			$ 4,164,247	**$ 1,906,170**	**$ 1,014,525**	**$ 5,055,892**

Capital Projects Fund

The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants from Georgia State Financing and Investment Commission (including the State Capital Outlay Program) that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets. Reflects funds 300 - 399.

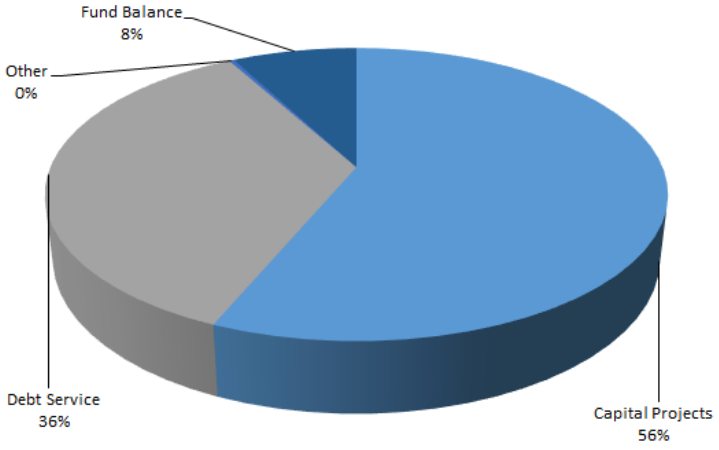
Special Purpose Local Option Sales Tax for education (E-SPLOST), a one-cent sales tax to help fund capital improvements and debt repayment, is the primary funding source for capital projects, in addition to various state grants, including the State Capital Outlay Program. E-SPLOST accounts for the majority of Capital Projects Fund activity and is highlighted below.

SPLOST VI Activity

SPLOST VI (Including 2020 Bonds) Key Metrics

SPLOST VI collections began April 2021 and ended September 2025. Cumulative SPLOST collections total $135.6 million. SPLOST VI proceeds and the 2020 Bond issuance have funded Capital Projects totaling $104.8 million, debt service of $66.3 million and has an ending fund balance of $14.4 million.

SPLOST VI Cumulative Activity (millions, including Bond)



	Amount	%
Capital Projects	$ 104.8	56.3%
Debt Service	66.3	35.6%
Other	0.6	0.3%
Fund Balance	14.4	7.7%
Outflows & FB	**$ 186.1**	**100.0%**

	Amount	%
Collections	$ 135.6	72.9%
Bond Proceeds	30.0	16.1%
Reimbursement	14.0	7.5%
Interst	6.5	3.5%
Inflows	**$ 186.1**	**100.0%**

(Interfund Transfer Activity Excluded)

E-SPLOST VI Activity

Activity through September 30, 2026

	Through FY2026 SPLOST VI	FY2027 YTD Activity	Remaining Projected	Total	Other Sources	Project Total
Receipts:						
SPLOST Collections	$ 135,623,259	$ -	$ -	$ 135,623,259		
Bond Proceeds	30,000,000	-	-	30,000,000		
GaDOE Reimbursements	13,768,315	181,865	2,407,799	16,357,978		
Interest	6,299,632	172,198	-	6,471,829		
Other	9,815	-	-	9,815		
Total Receipts	$ 185,701,020	$ 354,062	$ 2,407,799	$ 188,462,881		
Disbursements:						
Debt Service Payments	$ 60,420,716	$ 5,883,500	$ -	$ 66,304,216		
Other	533,980	34,080	-	568,060		
CAPITAL PROJECTS:						
Additions & New Construction:						
Crossroads Middle School	$ 22,778,769	$ -	$ -	$ 22,778,769	$ 25,086,047	$ 47,864,816
Moses MS Addition	1,771,585	-	-	1,771,585	4,114,023	5,885,608
Russom ES Addition	1,413,782	-	-	1,413,782	3,212,166	4,625,948
Burnt Hickory ES Addition	7,866,496	-	-	7,866,496		
North Paulding HS Addition	937,332	-	-	937,332	32,913,285	33,850,617
Northside ES Addition	1,374,579	-	-	1,374,579	8,652,771	10,027,350
Crossroads Elementary School	2,841,716	-	-	2,841,716	40,429,124	43,270,840
Roberts ES Addition	971,390	-	-	971,390	7,455,432	8,426,821
Renovations & Modifications:						
Dobbins MS	$ 6,325,625	$ -	$ -	$ 6,325,625		
Allgood ES	6,104,093	-	-	6,104,093		
Hiram HS	8,494,858	-	-	8,494,858	$ 194,770	$ 8,689,628
Baggett ES	6,643,335	-	-	6,643,335		
Roberts ES	5,484,500	-	-	5,484,500	181,644	5,666,144
Moses MS	7,909,465	-	492,008	8,401,473		
Poole ES	6,509,498	-	-	6,509,498		
South Paulding HS	303,386	-	-	303,386	16,872,262	17,175,648
Austin MS	81,000	-	11,043,611	11,124,611		
Dallas ES	12,972	-	-	12,972	6,348	19,320
Athletic Facilities:						
East Paulding HS	$ 380,030	$ -	$ -	$ 380,030		
Hiram HS	321,057	-	-	321,057		
North Paulding HS	380,000	-	-	380,000		
Paulding County HS	378,160	-	-	378,160		
South Paulding HS	449,819	-	-	449,819		
Safety & Security[1]	2,293,799	85,881	251,333	2,631,013		
Door Access Controls	1,667,474	17,775	321,607	2,006,855		
Video Surveillance	4,660,629	315,704	984,369	5,960,702		
Transportation/Security Radios	1,661,337	-	9,161	1,670,498		
Fine Arts[2]	2,265,919	-	748,311	3,014,230		
Physical Education[3]	100,878	33,400	1,005,322	1,139,600		
Miscellaneous Projects:						
Mobile Units	$ 672,312	$ -	$ -	$ 672,312		
MS FCS to Engineering Conversion	226,952	-	-	226,952		
Roberts ES Sewer	5,850	-	-	5,850	$ 1,066,478	$ 1,072,328
South Paulding HS Engineering Academy	382,950	-	-	382,950		
East Paulding Baseball Lighting	439,710	-	-	439,710		
Transportation Restrooms	39,700	173,950	211,000	424,650	2,000	426,650
Crossroads Fuel Station	23,291	-	23,090	46,381	6,500	52,881
Appraisals	4,000	-	-	4,000		
Miscellaneous	241	-	-	241		
Total Capital Projects	$ 104,178,489	$ 626,710	$ 15,089,811	$ 119,895,010		
Total Disbursements	165,133,185	6,544,290	15,089,811	186,767,286		
Total SPLOST Activity	**$ 20,567,835**	**$ (6,190,228)**	**$ (12,682,013)**	**$ 1,695,595**		

* SPLOST Collections April 2021 through September 2025

** Interfund Transfer Activity Excluded

[1] Safety and Security: District-wide Safety and Security initiatives, including fire and intercom improvements, not addressed within renovation and modification projects.

[2] Fine Arts: Anticipated budget expenditures to include Performing Arts Center upgrades and music/band/choral visual arts equipment.

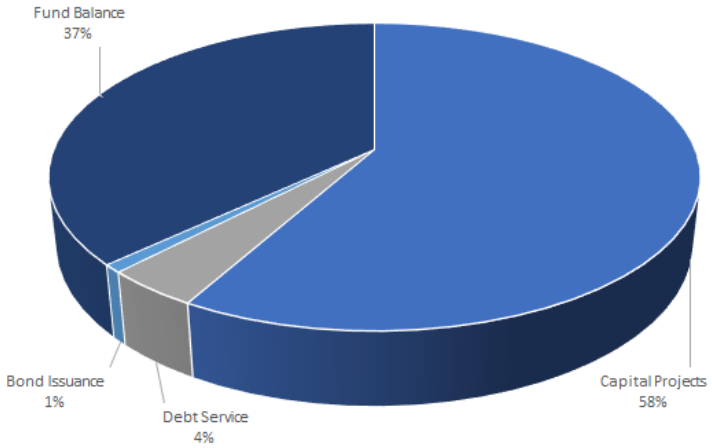
[3] Physical Education: Anticipated budget expenditures to maintain physical education spaces, including resurfacing of gym floors at elementary and middle schools and resurfacing of track and tennis courts at high schools.

SPLOST VII Activity

SPLOST VII (Including 2025 Bonds) Key Metrics

SPLOST VII collections began October 2025. Cumulative SPLOST collections total $31.7 million. SPLOST VII proceeds and the 2025 Bond issuance have funded Capital Projects totaling $58.4 million, debt service of $4.1 million and has an ending fund balance of $37.1 million.

SPLOST VII Cumulative Activity (millions, including Bond)



	Amount		%
Capital Projects	$	58.4	58.2%
Debt Service		4.1	4.1%
Bond Issuance		0.8	0.8%
Fund Balance		37.1	36.9%
Outflows & FB	**$**	**100.4**	**100.0%**

	Amount		%
Collections	$	31.7	31.6%
Bond Proceeds		65.8	65.6%
Reimbursement		-	0.0%
Interest		2.9	2.9%
Inflows	**$**	**100.4**	**100.0%**

E-SPLOST VII Activity

Activity through September 30, 2026

	Through FY2026 SPLOST VII	FY2027 YTD Activity	Remaining Projected	Total	Other Sources	Project Total
Receipts:						
SPLOST Collections	$ 22,806,570	$ 8,868,635	$ 138,005,785	$ 169,680,991		
Bond Proceeds	65,846,468	-	-	65,846,468		
GaDOE Reimbursements	-	-	5,228,344	5,228,344		
Interest	2,496,370	378,796	-	2,875,166		
Total Receipts	$ 91,149,408	$ 9,247,432	$ 143,234,129	$ 243,630,969		
Disbursements:						
Debt Service Payments	$ 2,071,789	$ 2,005,058	$ 109,008,995	$ 113,085,841		
Bond Issuance Cost	844,202	-	-	844,202		
Other	-	-	18,000	18,000		
CAPITAL PROJECTS:						
Additions & New Construction:						
Crossroads Elementary School	$ 32,339,673	$ 574,956	$ 7,514,495	$ 40,429,124	$ 2,841,716	$ 43,270,840
New Elementary School #21	56,335	5,250	43,619,650	43,681,235	213,301	43,894,536
Renovations & Modifications:						
South Paulding HS	$ 11,256,005	$ 1,506,085	$ 4,110,171	$ 16,872,262	$ 303,386	$ 17,175,648
Dallas ES	6,348	-	-	6,348	12,972	19,320
Abney Elementary School[1]	-	-	-	-		
McClure Middle School[1]	-	-	-	-		
Dugan Elementary School[1]	-	-	-	-		
Athletic Facilities:						
Athletic Multi-Purpose Buildings	$ 4,966,299	$ 117,726	$ 700,519	$ 5,784,544	$ 225,517	$ 6,010,061
Athletic Field Turf	2,556,831	967,094	323,996	3,847,920		
Athletic Field Lights	4,187,335	-	459,065	4,646,400		
Safety & Security[2]	-	-	4,000,000	4,000,000		
Technology	-	-	1,300,000	1,300,000		
Fine Arts[3]	-	-	45,770	45,770		
Physical Education[4]	-	-	1,984,278	1,984,278		
Miscellaneous Projects:						
Traffic & Paving	$ -	$ -	$ 1,900,000	$ 1,900,000		
Playgrounds	-	-	1,400,000	1,400,000		
Bus Purchases FY27	-	-	875,000	875,000		
East Paulding HS Athletics	2,660	2,890	744,450	750,000		
Paulding County HS Practice Field	-	65,750	9,250	75,000		
Miscellaneous	-	-	1,000,000	1,000,000		
Total Capital Projects	$ 55,371,485	$ 3,239,751	$ 69,986,645	$ 128,597,881		
Total Disbursements	58,287,476	5,244,809	179,013,640	242,545,924		
Total SPLOST Activity	**$ 32,861,932**	**$ 4,002,623**	**$ (35,779,510)**	**$ 1,085,046**		

* SPLOST Collections October 2025 through September 2030

[1] Projects to be funded as funds become available.

[2] Safety and Security: District-wide Safety and Security initiatives, including safety and security upgrades, access control, strategic fencing, crosswalks, and camera system upgrades.

[3] Fine Arts: Anticipated budget expenditures to include instrument refresh.

[4] Physical Education: Anticipated budget expenditures to maintain physical education spaces, including resurfacing of gym floors at elementary and middle schools and resurfacing of track and tennis courts at high schools.

Construction Activity

Construction Activity
Activity July 1, 2021 - September 30, 2026

	Through FY2026	FY2027 YTD Activity	Remaining Projected	Total	Other Sources	Project Total
Receipts:						
GaDOE Reimbursements	$ 3,249,951	$ -	$ -	$ 3,249,951		
Interest	3,524,870	9,982	-	3,534,852		
Transfer In	61,380,329	-	-	61,380,329		
Other	5,193,012	-	117,314	5,310,326		
Beginning Cash	7,321,145	-	-	7,321,145		
Total Receipts	$ 80,669,307	$ 9,982	$ 117,314	$ 80,796,603		
Disbursements:						
Transfer Out	$ 515,737	$ -	$ -	$ 515,737		
Other	815,176	450	-	815,626		
CAPITAL PROJECTS:						
Additions & New Construction:						
North Paulding HS Addition	$ 32,913,285	$ -	$ -	$ 32,913,285	$ 937,332	$ 33,850,617
Northside ES Addition	8,652,771	-	-	8,652,771	1,374,579	10,027,350
Roberts ES Addition	7,455,431	-	-	7,455,431	971,390	8,426,821
Crossroads Middle School	9,884,339	-	-	9,884,339	37,980,477	47,864,816
Athletic Multi-Purpose Buildings	225,518	-	-	225,518	5,784,544	6,010,061
New Elementary School #21	213,301	-	-	213,301	43,681,235	43,894,536
Facility Updates:						
Herschel Jones MS	$ 47,860	$ -	$ -	$ 47,860		
McClure MS	26,725	-	-	26,725		
New Georgia ES	107,640	-	-	107,640		
Union ES	27,905	-	-	27,905		
Miscellaneous Projects:						
Construction Consulting Services	$ 216,000	$ -	$ -	$ 216,000		
Bus Purchases	540,450	-	-	540,450		
Site Testing - Billy Bullock Rd	17,000	-	-	17,000		
Miscellaneous	437,046	400	463,634	901,080		
Mobile Classrooms	957,952	-	-	957,952		
Roberts ES Sewer	1,066,478	-	-	1,066,478	$ 5,850	$ 1,072,328
McGarity ES Playground	51,893	-	-	51,893		
Nebo ES Parking Lot	666,720	-	-	666,720		
North Paulding Land & Driveway	298,766	-	-	298,766		
Mobile Relocation	421,526	134,471	30,432	586,428		
Bus Purchases FY25	5,994,810	-	-	5,994,810		
Bus Purchases FY26	4,799,153	-	-	4,799,153		
Computer Purchases FY26	3,070,629	-	-	3,070,629		
Transportation Restrooms	2,000	-	-	2,000	424,650	426,650
North Paulding HS Sidewalk	11,500	-	-	11,500		
South Paulding HS Batters Eye & Fencin	56,676	-	-	56,676		
East Paulding HS Press Box	5,000	-	-	5,000		
East Paulding MS Marquis Replacement	-	-	100,000	100,000		
Paulding County HS ADA Repair	8,300	-	33,466	41,766		
Paulding County HS Bleacher Repair	2,891	-	-	2,891		
Warehouse Paving	35,485	-	-	35,485		
PCHS Campus Restorations	-	-	117,317	117,317		
Crossroads Fuel Station	-	6,500	-	6,500	46,381	52,881
Total Capital Projects	$ 78,215,050	$ 141,371	$ 744,849	$ 79,101,269		
Total Disbursements	79,545,963	141,821	744,849	80,432,633		
Total SPLOST Activity	**$ 1,123,344**	**$ (131,838)**	**$ (627,535)**	**$ 363,971**		

Capital Projects Fund Financial Statements

Exhibits:

C-1	Statement of Revenues, Expenditures and Changes in Fund Balance Summary by Object
C-2	Balance Sheet

Debt and Debt Service

The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees. Reflects funds 200 - 299.

Outstanding bonds include the **2020 Series** (Sales Tax Bond), which includes 5,740 $1,000 par value bonds or **$5,740,000**. These bonds carry coupon rate of approximately 5%.

	Series 2020			
	Principal	Coupon	Interest	Semi-Annual Total
8/1/2026	5,740,000	5.000%	143,500	5,883,500
2/1/2027	-	-	-	-
8/1/2027	-	-	-	-
2/1/2028	-	-	-	-
8/1/2028	-	-	-	-
2/1/2029	-	-	-	-
8/1/2029	-	-	-	-
2/1/2030	-	-	-	-
8/1/2030	-	-	-	-
2/1/2031	-	-	-	-
8/1/2031	-	-	-	-
2/1/2032	-	-	-	-
8/1/2032	-	-	-	-
2/1/2033	-	-	-	-
Total	**5,740,000**		**143,500**	**5,883,500**

Other outstanding bonds include the **2025 Series** (Refunding Bond) 51,850 $1,000 par value bonds or **$51,850,000**. These bonds carry coupon rates of approximately 1.79%.

	Series 2025 - Refs Callable 2022			
	Principal	Coupon	Interest	Semi-Annual Total
8/1/2026	-	-	464,058	464,058
2/1/2027	7,000,000	1.790%	464,058	7,464,058
8/1/2027	-	-	401,408	401,408
2/1/2028	7,135,000	1.790%	401,408	7,536,408
8/1/2028	-	-	337,549	337,549
2/1/2029	7,275,000	1.790%	337,549	7,612,549
8/1/2029	-	-	272,438	272,438
2/1/2030	7,415,000	1.790%	272,438	7,687,438
8/1/2030	-	-	206,074	206,074
2/1/2031	7,545,000	1.790%	206,074	7,751,074
8/1/2031	-	-	138,546	138,546
2/1/2032	7,675,000	1.790%	138,546	7,813,546
8/1/2032	-	-	69,855	69,855
2/1/2033	7,805,000	1.790%	69,855	7,874,855
Total	**51,850,000**		**3,779,854**	**55,629,854**

On May 29, 2025, the School District issued general obligation bonds in the amount of $61,640,000. The proceeds of the Series 2025 Bonds will be used for the purpose of (a) financing the acquisition, construction, and equipping of facilities and equipment throughout the District, including new school facility construction, strategic additions, improvements, renovations, and/or modifications to existing schools, safety and security enhancements, technology, athletic and physical education facilities, and fine arts initiatives (collectively, the "Projects"), and (b) paying the cost of issuing the Series 2025 Bonds.

Outstanding bonds include 61,640 $1,000 par value bonds or $61,640,000. These bonds carry a coupon rate of 5.0%.

	Series 2025 - GO Bond			
	Principal	Coupon	Interest	Semi-Annual Total
8/1/2026	-	-	1,541,000	1,541,000
2/1/2027	9,500,000	0.05	1,541,000	11,041,000
8/1/2027	-	-	1,303,500	1,303,500
2/1/2028	12,475,000	5.000%	1,303,500	13,778,500
8/1/2028	-	-	991,625	991,625
2/1/2029	13,100,000	5.000%	991,625	14,091,625
8/1/2029	-	-	664,125	664,125
2/1/2030	13,755,000	5.000%	664,125	14,419,125
8/1/2030	-	-	320,250	320,250
2/1/2031	12,810,000	5.000%	320,250	13,130,250
8/1/2031	-	-	-	-
2/1/2032	-	-	-	-
8/1/2032	-	-	-	-
2/1/2033	-	-	-	-
Total	**61,640,000**		**9,641,000**	**71,281,000**

Debt Service Fund Financial Statements

Exhibits:

D-1 Statement of Revenues, Expenditures and Changes in Fund Balance Summary by Object
D-2 Balance Sheet

Supplemental Reports

Position (Allotment) Control

The District has 4,075 full-time equivalent position allotments (as of October 30, 2026).

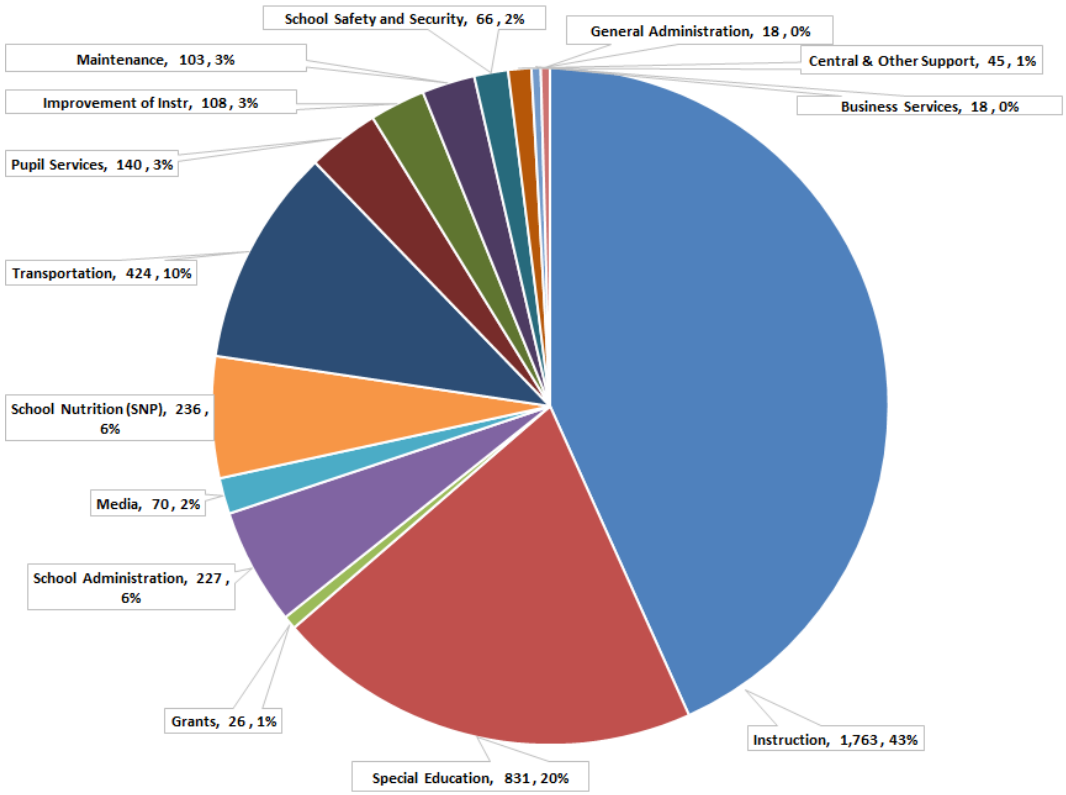
Positions coded to the function of Instruction total 1,763 or 43% of all allotments. Special Education or ESEP, which also includes instructional positions, totals 831 or 20% of all allotments.

Transportation, SNP and School Administration complete the top five employment centers with 424, 236 and 227 allotments, respectively. In total, they accounted for 22% of all allotments. All remaining employment centers are cumulatively 15% of all position allotments (594).

Positions	FY26	FY27	Change
Instruction	1,767	1,763	(4)
Special Education	827	831	4
Grants	26	26	-
School Administration	227	227	-
Media	70	70	-
School Nutrition (SNP)	257	236	(21)
Transportation	424	424	-
Pupil Services	140	140	-
Improvement of Instr	109	108	(1)
Maintenance	103	103	-
School Safety and Securi	69	66	(3)
Central & Other Support	46	45	(1)
Business Services	18	18	-
General Administration	15	18	3
Total Positions	**4,098**	**4,075**	**(23)**

The District has made 200 allotment changes year-to-date, resulting in a net decrease of 22.50, primarily in the areas of School Nutrition.

Position Allotments Breakdown



Vacancy Report

Year-to-Date as of the 1st Quarter Ended September 30, 2026

	Allotments			Actual		
	Approved	Changes	Working	Staff	Vacancy	% Vacant
School Based Allotments:						
Elementary Schools	1,624	(2)	1,622	1,576	46	2.9%
Middle Schools	751	3	754	734	20	2.7%
High Schools	824	(3)	821	802	19	2.3%
Total School Based Allotments	**3,199**	**(2)**	**3,197**	**3,112**	**85**	**2.7%**
NHEC Based Allotments:	27		27	27	-	0.0%
Other Direct Instruction & Support:						
School Leadership Division	3	-	3	3	-	0.0%
Safety & Security	13	-	13	13	-	0.0%
Teaching & Learning Division	43	1	44	44	-	0.0%
Student Services	124	-	124	122	2	1.6%
School Support	13	-	13	12	1	7.7%
Total School-based, Direct Instruction and Support	**196**	**1**	**197**	**194**	**3**	**1.5%**
			-			
Transportation	424	-	424	406	18	4.2%
Maintenance	41	-	41	41	-	0.0%
Total Direct Instruction, Support, Transportation and Maintenance	**3,887**	**(1)**	**3,886**	**3,780**	**106**	**2.7%**
Other Division Allotments	204	(1)	203	195	8	3.9%
Total Non-School, Direct Instruction, and Support	**4,091**	**(2)**	**4,089**	**3,975**	**114**	**2.8%**
Board of Education	7	-	7	7	-	0.0%
Grand Total	**4,098**	**(2)**	**4,096**	**3,982**	**114**	**2.8%**

Footnotes

[1] Maintenance HVAC/Electrician position is over-allotted due to an employee being on worker's comp leave.

Current Enrollment

Local Education Agencies in Georgia must report enrollment to the State Department of Education twice during the school year for funding purposes. As of the October 2026 enrollment count, the District had 29,800 full-time equivalent students, which is 828 less than FY2027 budget projections of 30,628.

Elementary Schools

			2024-2026					2027					
			Rank	2024	2025	2026	Var	% Var	2027 (P)	Growth	2027 (A)	Growth	Diff	% Var
34	Abney Elementary*	NE	1	1,271	1,304	1,310	6	0.5%	1,067	(243)	1,021	(289)	(46)	-18.5%
20	Allgood Elementary	SW	7	831	800	785	(15)	-1.9%	750	(35)	797	12	47	-4.5%
23	Baggett Elementary	SE	15	571	544	527	(17)	-3.1%	510	(17)	488	(39)	(22)	-3.3%
31	Burnt Hickory Elementary	NE	4	1,040	989	920	(69)	-7.0%	910	(10)	906	(14)	(4)	-1.0%
38	**Crossroads Elementary**	**NE**	**9**	-	-	-	-	**0.0%**	**667**	**667**	673	**673**	**6**	
2	Dallas Elementary*	NW	20	494	512	486	(26)	-5.1%	313	(173)	306	(180)	(7)	-35.6%
26	Dugan Elementary	SE	12	631	613	617	4	0.7%	618	1	578	(39)	(40)	0.2%
3	Hiram Elementary	SE	8	768	765	727	(38)	-5.0%	740	13	680	(47)	(60)	1.8%
33	Hutchens Elementary	SE	13	642	612	592	(20)	-3.3%	604	12	542	(50)	(62)	2.0%
5	**McGarity Elementary**	**NE**	**14**	**600**	**571**	**554**	**(17)**	**-3.0%**	**578**	**24**	537	**(17)**	**(41)**	**4.4%**
18	Nebo Elementary	SE	5	818	843	813	(30)	-3.6%	837	24	803	(10)	(34)	3.0%
6	**New GA Elementary***	**SW**	**18**	**343**	**334**	**347**	**13**	**3.9%**	**367**	**20**	366	**19**	**(1)**	**5.8%**
15	Northside Elementary	NW	10	603	609	588	(21)	-3.4%	637	49	603	15	(34)	8.3%
16	Panter Elementary	SE	16	529	505	495	(10)	-2.0%	499	4	442	(53)	(57)	0.8%
25	Poole Elementary	NW	17	481	453	459	6	1.3%	425	(34)	421	(38)	(4)	-7.4%
32	Ragsdale Elementary	SW	11	624	616	626	10	1.6%	623	(3)	646	20	23	-0.5%
19	Roberts Elementary	NE	6	633	641	663	22	3.4%	809	146	793	130	(16)	22.0%
24	Russom Elementary	NE	3	961	962	942	(20)	-2.1%	921	(21)	871	(71)	(50)	-2.2%
14	Shelton Elementary*	NE	2	1,397	1,371	1,286	(85)	-6.2%	979	(307)	928	(358)	(51)	-23.9%
8	**Union Elementary***	**SW**	**19**	**398**	**344**	**341**	**(3)**	**-0.9%**	**337**	**(4)**	336	**(5)**	**(1)**	**-1.3%**
All	**Total Elementary**		**19**	**13,635**	**13,388**	**13,078**	**(310)**	**-2.3%**	**13,191**	**113**	**12,737**	**(341)**	**(454)**	**0.9%**

Middle Schools

			2024-2026					2027					
			Rank	2024	2025	2026	Var	% Var	2027 (P)	Growth	2027 (A)	Growth	Diff	% Var
27	Austin Middle	SE	6	811	782	742	(40)	-5.1%	720	(22)	690	(52)	(30)	-3.0%
17	Dobbins Middle	SE	10	556	531	508	(23)	-4.3%	476	(32)	478	(30)	2	-6.3%
9	East Paulding Middle	NE	8	869	630	593	(37)	-5.9%	649	56	625	32	(24)	9.5%
10	Herschel Jones Middle	NW	7	809	728	707	(21)	-2.9%	684	(23)	677	(30)	(7)	-3.3%
22	Moses Middle	NE	1	929	921	996	75	8.1%	966	(30)	962	(34)	(4)	-3.0%
29	McClure Middle	NE	3	1,499	834	821	(13)	-1.6%	797	(24)	775	(46)	(22)	-2.9%
36	Ritch Middle	NE	5	718	690	731	41	5.9%	741	10	708	(23)	(33)	1.3%
35	Scoggins Middle	SW	4	776	809	800	(9)	-1.1%	746	(54)	745	(55)	(1)	-6.8%
11	South Paulding Middle	SE	9	509	507	508	1	0.2%	508	(0)	481	(27)	(27)	0.0%
37	**Crossroads Middle**	**NE**	**2**	-	**908**	**910**	**2**	**na**	**907**	**(3)**	901	**(9)**	**(6)**	**100.0%**
All	**Total Middle School**		**9**	**7,476**	**7,340**	**7,316**	**(24)**	**-0.3%**	**7,192**	**(124)**	**7,042**	**(274)**	**(150)**	**-1.7%**

High Schools

Note: Includes AltEd

			2024-2026					2027					
			Rank	2024	2025	2026	Var	% Var	2027 (P)	Growth	2027 (A)	Growth	Diff	% Var
12	**East Paulding High**	**NE**	**3**	**1,904**	**1,985**	**1,879**	**(106)**	**-5.3%**	**1,955**	**76**	1,849	**(30)**	**(106)**	**4.0%**
21	Hiram High	SE	5	1,503	1,460	1,392	(68)	-4.7%	1,351	(41)	1,298	(94)	(53)	-2.9%
30	**North Paulding High***	**NE**	**1**	**3,052**	**3,015**	**3,022**	**7**	**0.2%**	**3,020**	**(2)**	3,020	**(2)**	**(0)**	**-0.1%**
13	**Paulding County High**	**SE**	**2**	**2,116**	**2,099**	**2,048**	**(51)**	**-2.4%**	**2,031**	**(17)**	1,993	**(55)**	**(38)**	**-0.8%**
28	South Paulding High	SE	4	1,905	1,881	1,861	(20)	-1.1%	1,886	25	1,861	-	(25)	1.3%
All	**Total High School**		**5**	**10,480**	**10,440**	**10,202**	**(238)**	**-2.3%**	**10,244**	**42**	**10,021**	**(181)**	**(223)**	**0.4%**

Total Enrollment

	2024-2026					2027					
	Rank	2024	2025	2026	Var	% Var	2027 (P)	Growth	2027 (A)	Growth	Diff	% Var
Total		**31,591**	**31,168**	**30,596**	**(572)**	**-1.8%**	**30,628**	**32**	**29,800**	**(796)**	**(828)**	**0.1%**

Encumbrance Report

Paulding County School District

Statement of Revenues, Expenditures and Encumbrances
For the Month and Year-to-Date Ended September 2026

General Fund

	Working Budget	Year-To-Date	Percentage of Budget
Revenues	$ 450,584,841	$ 75,517,465	16.8%
Expenditures	$ 450,584,841	$ 112,541,043	25.0%
Encumbrances/Open PO's		$ 7,537,843	

Special Revenue Fund

	Working Budget	Year-To-Date	Percentage of Budget
Revenues	$ 24,674,677	$ 96,646	0.4%
Expenditures	$ 24,500,044	$ 1,511,688	6.2%
Encumbrances/Open PO's		$ 279,194	

Capital Projects Fund

	Working Budget	Year-To-Date	Percentage of Budget
Revenues	$ 33,717,177	$ 9,597,411	28.5%
Expenditures	$ 25,703,348	$ 4,041,912	15.7%
Encumbrances/Open PO's		$ 3,336,391	

Debt Service Fund

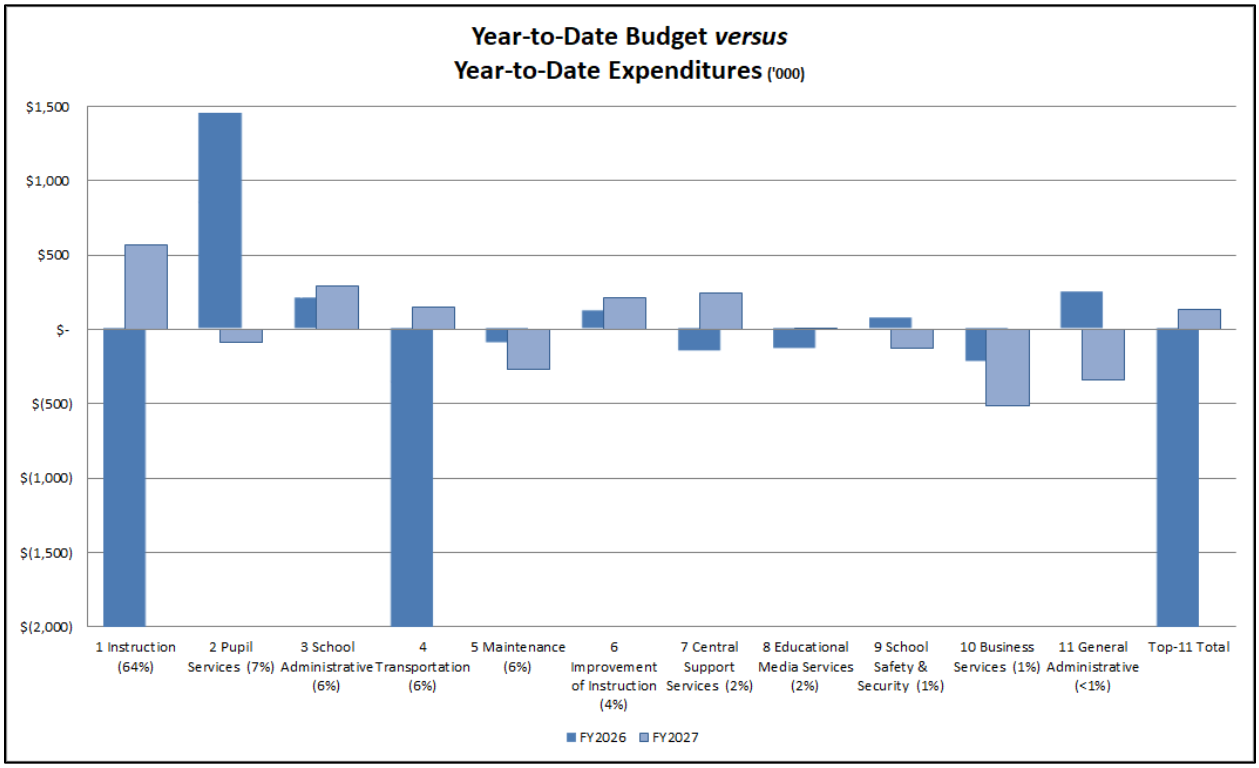
	Working Budget	Year-To-Date	Percentage of Budget
Revenues	$ -	$ 14,066	0.0%
Expenditures	$ 26,405,616	$ 7,888,558	29.9%
Encumbrances/Open PO's		$ -	

School Nutrition Fund

	Working Budget	Year-To-Date	Percentage of Budget
Revenues	$ 20,363,682	$ 4,168,145	20.5%
Expenditures	$ 28,514,914	$ 3,757,897	13.2%
Encumbrances/Open PO's		$ -	

General Fund Year Elapsed versus Year-to-Date Expenditures

This report compares the year-to-date budget against year-to-date expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material financial inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.



Points of Information

Procurement Points-of-Information

Board Policy DJED: Bids and Quotations

Emergency Purchases

The Superintendent or duly appointed representative is authorized to approve expenditures for any emergency purchase of goods and/or services necessary to maintain the safe and effective operation of the District. These purchases are limited to the scope of the emergency or hazardous condition. Emergency purchases greater than $5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

PO #	PEID	Vendor Name	Approved Date	PO Amt	Procurement:
		There are no emergency purchases to report for FY2027 Q1.			

Sole/Single Source Purchases

The Superintendent or duly appointed representative is authorized to utilize noncompetitive negotiations to purchase goods and/or services whereby only one known source exists or only one single supplier can fulfill the procurement requirements. Sole/single source purchases greater than $5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P182590	V00654	GEORGIA SPECIALTY EQUIPMENT LLC	7/1/2026	$ 416,808.12
P182587	V00654	GEORGIA SPECIALTY EQUIPMENT LLC	7/1/2026	$ 78,328.06
P185733	V00654	GEORGIA SPECIALTY EQUIPMENT LLC	7/14/2026	$ 61,409.30
			Vendor Total	**$ 556,545.48**

Sole distributor for Irwin Seating Company products and repair parts.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P187651	V06177	TECHNICAL & EDUCATIONAL	8/27/2026	$ 9,333.00
			Vendor Total	**$ 9,333.00**

Only provider for Marcraft GreenSTEM and GreenCERT series of Green Technology - Renewable Energy & Efficiency Programs, including the text, curriculum, training panels and laboratory equipment.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P188144	V08779	HYTECH247 LLC	9/10/2026	$ 19,600.00
P185645	V08779	HYTECH247 LLC	7/2/2026	$ 15,000.00
			Vendor Total	**$ 34,600.00**

Only national distributor of ENTOUCH Controls & their products (thermostat controls).

PO #	PEID	Vendor Name	Approved Date	PO Amt
P188457	V08474	SOUTHEASTERN SURFACES & EQUIP	9/16/2026	$ 14,700.00
			Vendor Total	**$ 14,700.00**

Exclusive dealer for GA for Hussey Seating Company for product, parts and service for new or existing installations.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P188766	V01608	AMERICAN STANDARD DBA GA TRAN	9/29/2026	$ 6,807.51
P188149	V01608	AMERICAN STANDARD DBA GA TRAN	9/10/2026	$ 5,777.20
			Vendor Total	**$ 12,584.71**

Trane Supply is the only OEM parts and supply house for Trane equipment.

Purchase Amounts Requiring a Point-of-Information

Purchases greater than $20,000 and less than $100,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

Construction Projects with an estimated cost greater than $50,000 and less than $250,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

For reporting purposes, purchases greater than $20,000 and less than $100,000, or greater than $50,000 and less than $250,000 for construction projects, are consolidated.

Local Purchases greater than $20,000

Facility	Inv. Date	Vendor Name	Description	Invoice Amt.
91	8/31/2026	PAULDING CO SCHOOL DISTRICT	To pay for Summer School teacher	$ 30,468.63

District Purchase Orders greater than $20,000

PO #	PEID	Vendor Name	Requistion Date	PO Amt	Procurement:
P182590	V00654	GEORGIA SPECIALTY EQUIPMENT LLC	7/1/2026	$ 416,808	Cobb County Schools Contract IFB B24020
P185601	V10417	IMAGINE LEARNING LLC	7/1/2026	$ 352,606	Exempt Purchase - Academic Prerogative
P185617	V02890	PROGRESS LEARNING LLC	7/1/2026	$ 261,788	Exempt Purchase - Academic Prerogative
P185869	V07586	INSTRUCTURE INC	7/1/2026	$ 213,200	Exempt Purchase - Academic Prerogative
P185515	V07022	SHI INTERNATIONAL CORP	7/1/2026	$ 186,770	Georgia SWC #: 99999-SPD-SPD0000060-0003
P185606	V06143	WRITE SCORE LLC	7/1/2026	$ 186,306	Exempt Purchase - Academic Prerogative
P185133	V09611	PC SOLUTIONS & INTEGRATION	7/1/2026	$ 160,203	OMNIA Contract #R250206
P185132	V05948	MACKIN BOOK COMPANY	7/1/2026	$ 140,000	Exempt Purchase - Academic Prerogative
P185543	V11228	DAYBREAK MEDICAL PA	7/1/2026	$ 128,000	Exempt Purchase - Professional Service
P183390	V09792	ENGAGED SYSTEMS LLC	7/1/2026	$ 127,096	TIPS Contract #250106
P185628	V07586	INSTRUCTURE INC	7/1/2026	$ 114,450	Exempt Purchase - Academic Prerogative
P185486	V09611	PC SOLUTIONS & INTEGRATION	7/1/2026	$ 103,638	OMNIA Contract #R250206
P185501	V09611	PC SOLUTIONS & INTEGRATION	7/1/2026	$ 102,013	OMNIA Contract #R250206
P186235	V11127	PARKER FIBERNET LLC	7/1/2026	$ 100,000	RFP 26-250716, WAN and Internet Services
P185572	V11052	BURCHFIELD OFFICE SOLUTIONS INC	7/1/2026	$ 96,549	Tips Contract #260301
P185683	V07022	SHI INTERNATIONAL CORP	7/1/2026	$ 95,194	Sourcewell Contract #:121923-SHI
P185502	V09611	PC SOLUTIONS & INTEGRATION	7/1/2026	$ 93,543	OMNIA Contract #R250206
P185484	V09611	PC SOLUTIONS & INTEGRATION	7/1/2026	$ 93,331	OMNIA Contract #R250206
P185600	V01543	GALLOPADE INTERNATIONAL INC	7/1/2026	$ 91,570	Exempt Purchase - Academic Prerogative
P185608	V11080	AMIRA LEARNING INC	7/1/2026	$ 84,873	Exempt Purchase - Academic Prerogative
P185621	V10811	MCGRAW HILL LLC	7/1/2026	$ 78,961	Exempt Purchase - Academic Prerogative
P182587	V00654	GEORGIA SPECIALTY EQUIPMENT LLC	7/1/2026	$ 78,328	Cobb County Schools Contract IFB B24020
P185530	V09611	PC SOLUTIONS & INTEGRATION	7/1/2026	$ 77,812	OMNIA Contract #R250206
P185544	V09611	PC SOLUTIONS & INTEGRATION	7/1/2026	$ 76,452	OMNIA Contract #R250206
P185485	V09611	PC SOLUTIONS & INTEGRATION	7/1/2026	$ 72,136	OMNIA Contract #R250206
P185514	V09792	ENGAGED SYSTEMS LLC	7/1/2026	$ 70,603	TIPS Contract #250106
P185546	V09611	PC SOLUTIONS & INTEGRATION	7/1/2026	$ 64,015	OMNIA Contract #R250206
P185604	V02335	DISCOVERY EDUCATION INC	7/1/2026	$ 58,000	Exempt Purchase - Academic Prerogative
P185529	V11401	AKINS FORD LLC	7/1/2026	$ 55,575	Exempt Purchase- Safety and Security
P185611	V01380	MAKE MUSIC INC	7/1/2026	$ 51,950	Exempt Purchase - Academic Prerogative
P185541	V08922	OPEN UP RESOURCES	7/1/2026	$ 47,793	Exempt Purchase - Academic Prerogative
P185627	V06843	FOLLETT SOFTWARE LLC	7/1/2026	$ 40,199	Exempt Purchase - Academic Prerogative
P184939	V00096	BOUND TO STAY BOUND BOOKS	7/1/2026	$ 39,994	Exempt Purchase - Academic Prerogative
P185610	V01542	GYSTC INC	7/1/2026	$ 37,500	Exempt Purchase - Academic Prerogative
P185616	V01805	CDW GOVERNMENT INC	7/1/2026	$ 34,164	Sourcewell contract # 121923-SHI
P185248	V11049	HRS ELECTRICAL CONTRACTORS LLC	7/1/2026	$ 33,000	Cobb County Schools RFP P0722
P185620	V11083	PROJECT READ AI INC	7/1/2026	$ 28,788	Exempt Purchase - Academic Prerogative
P185598	V00255	GOODHEART-WILCOX PUBLISHER	7/1/2026	$ 26,659	Exempt Purchase - Academic Prerogative
P185619	V10811	MCGRAW HILL LLC	7/1/2026	$ 26,253	Exempt Purchase - Academic Prerogative
P185249	V11049	HRS ELECTRICAL CONTRACTORS LLC	7/1/2026	$ 24,605	Cobb County Schools RFP P0722
P185599	V08436	THE ART OF EDUCATION LLC	7/1/2026	$ 24,335	Exempt Purchase - Academic Prerogative
P185580	V06548	L AND L FENCE	7/1/2026	$ 22,534	IFB 22-220614, Fencing and Gate Replacement and Installation
P185618	V10177	PRISMS OF REALITY INC	7/1/2026	$ 20,730	Exempt Purchase - Academic Prerogative
P185663	V11080	AMIRA LEARNING INC	7/6/2026	$ 25,775	Exempt Purchase - Academic Prerogative
P185700	V06048	QUAVERMUSIC.COM LLC	7/7/2026	$ 48,000	Exempt Purchase - Academic Prerogative
P186146	V09929	BRIGHTVIEW LANDSCAPE SERVICES INC.	7/9/2026	$ 518,763	RFP 22-211203, Lawn Care Maintenance
P187001	V10778	PT SOLUTIONS HOLDINGS LLC	7/10/2026	$ 50,000	Exempt Purchase - Professional Service
P185777	V10551	MINGA SOLUTIONS US INC	7/13/2026	$ 118,384	Exempt Purchase - Academic Prerogative
P185733	V00654	GEORGIA SPECIALTY EQUIPMENT LLC	7/13/2026	$ 61,409	Cobb County IFB 24020
P187280	V09921	KENNESAW STATE UNIVERSITY	7/14/2026	$ 77,000	Exempt Purchase - Academic Prerogative
P185771	V11409	TURFWELL ATHLETIC FIELDS LLC	7/15/2026	$ 65,750	RFQ 26-260527, PCHS Practice Field
P185813	V09611	PC SOLUTIONS & INTEGRATION	7/16/2026	$ 44,904	IFB 26-251215, Network Equipment and Maintenance
P185868	V11077	EVERWAY HOLDCO LLC	7/17/2026	$ 81,717	Exempt Purchase - Academic Prerogative
P185871	V11100	SCHOOLSPLP LLC	7/17/2026	$ 23,600	Exempt Purchase - Professional Service (SaaS)
P185967	V04428	COGNIA INC.	7/20/2026	$ 49,000	Exempt Purchase - Professional Service
P186150	V07982	AMERIGAS PROPANE	7/29/2026	$ 750,000	RFP 17-160811.01, Liquefied Petroleum Gas and Equipment
P186152	V00378	NAPA AUTO PARTS	7/29/2026	$ 750,000	GA SWC# SWBC 99999-SPD-G20281203 (Sourcewell RFP 090624)
P186154	V01188	MANSFIELD OIL COMPANY	7/29/2026	$ 400,000	Sourcewell Contract #121522-MNF
P186153	V01188	MANSFIELD OIL COMPANY	7/29/2026	$ 200,000	Sourcewell Contract #121522-MNF

PO #	PEID	Vendor Name	Requistion Date	PO Amt	Procurement:
P186123	V11052	BURCHFIELD OFFICE SOLUTIONS INC	7/29/2026	$ 20,247	TIPS Contract 260301
P186526	V11100	SCHOOLSPLP LLC	8/5/2026	$ 84,500	Exempt Purchase - Professional Service (SaaS)
P186608	V09792	ENGAGED SYSTEMS LLC	8/5/2026	$ 48,136	TIPS Contract #250106
P187374	V00066	ATLANTA COMMERCIAL TIRE	8/7/2026	$ 100,253	IFB 24-230718, Tires and Retreads
P186986	V05138	YANCEY BROS. CO.	8/13/2026	$ 930,140	Georgia SWC# 99999-001-SPD0000236-0007
P187098	V10069	ATLANTA ROOFING RESOURCES INC.	8/17/2026	$ 44,000	Exempt Purchase - Professional Service
P187156	V00453	R K REDDING CONSTRUCTION	8/18/2026	$ 935,591	RFP 25-240701, CMAR ES#20 (Crossroads)
P187179	V09284	MICHELE CRAIG	8/18/2026	$ 56,250	PCSD Fiscal Agent Contractual Duty
P187268	V09792	ENGAGED SYSTEMS LLC	8/19/2026	$ 115,794	TIPS Contract #250106
P187322	V09792	ENGAGED SYSTEMS LLC	8/19/2026	$ 113,253	TIPS Contract #250106
P187260	V09792	ENGAGED SYSTEMS LLC	8/19/2026	$ 106,033	TIPS Contract #250106
P187257	V09792	ENGAGED SYSTEMS LLC	8/19/2026	$ 101,219	TIPS Contract #250106
P187258	V09792	ENGAGED SYSTEMS LLC	8/19/2026	$ 86,913	TIPS Contract #250106
P187521	V11157	FIELDTURF USA INC	8/20/2026	$ 967,094	Sourcewell Contract #031622-FTU
P187296	V09792	ENGAGED SYSTEMS LLC	8/20/2026	$ 221,559	TIPS Contract #250106
P187294	V09792	ENGAGED SYSTEMS LLC	8/20/2026	$ 216,880	TIPS Contract #250106
P187311	V09792	ENGAGED SYSTEMS LLC	8/20/2026	$ 214,339	TIPS Contract #250106
P187310	V09792	ENGAGED SYSTEMS LLC	8/20/2026	$ 212,200	TIPS Contract #250106
P187297	V09792	ENGAGED SYSTEMS LLC	8/20/2026	$ 132,508	TIPS Contract #250106
P187298	V09792	ENGAGED SYSTEMS LLC	8/20/2026	$ 118,201	TIPS Contract #250106
P187299	V09792	ENGAGED SYSTEMS LLC	8/20/2026	$ 118,067	TIPS Contract #250106
P187524	V11049	HRS ELECTRICAL CONTRACTORS LLC	8/20/2026	$ 28,095	Cobb County Schools RFP P0722
P187474	V02125	INFINITE CAMPUS	8/21/2026	$ 319,255	Exempt Purchase - Professional Service (SaaS)
P187372	V00762	APPLE COMPUTER INC	8/21/2026	$ 118,496	Georgia SWC #99999-SPD-T20250630-0001
P187469	V08480	K12 SOLUTIONS GROUP LLC	8/21/2026	$ 116,494	Exempt Purchase - Professional Service (SaaS)
P187470	V07502	USHA SOFTWARE LLC	8/24/2026	$ 46,298	Exempt Purchase - Professional Service (SaaS)
P188166	V08787	LEXIA LEARNING SYSTEMS LLC	8/24/2026	$ 44,100	Exempt Purchase - Academic Prerogative
P187534	V07412	GEORGIA LEADERSHIP INSTITUTE	8/25/2026	$ 52,700	Exempt Purchase - Academic Prerogative
P187669	V00453	R K REDDING CONSTRUCTION	8/27/2026	$1,966,023	RFP 25-250611, CMAR SPHS Ren/Mod
P187667	V11193	J&R CONSTRUCTION & DEVELOPMENT INC	8/27/2026	$ 115,998	RFP 26-250903, Multi-Purpose Athletic Buildings
P187666	V11193	J&R CONSTRUCTION & DEVELOPMENT INC	8/27/2026	$ 87,810	RFP 26-250903, Multi-Purpose Athletic Buildings
P188709	V10604	WIND RIVER ENVIRONMENTAL LLC	8/27/2026	$ 82,929	IFB-24-231207, Septic Tank & Grease Trap Pumping
P187665	V11193	J&R CONSTRUCTION & DEVELOPMENT INC	8/27/2026	$ 78,703	RFP 26-250903, Multi-Purpose Athletic Buildings
P187668	V11193	J&R CONSTRUCTION & DEVELOPMENT INC	8/27/2026	$ 61,912	RFP 26-250903, Multi-Purpose Athletic Buildings
P188649	V11110	BE THE VOICE INC	8/27/2026	$ 23,400	Exempt Purchase - Academic Prerogative
P187786	V09792	ENGAGED SYSTEMS LLC	8/31/2026	$ 125,287	TIPS Contract #250106
P187787	V09792	ENGAGED SYSTEMS LLC	8/31/2026	$ 122,881	TIPS Contract #250106
P187791	V09792	ENGAGED SYSTEMS LLC	8/31/2026	$ 122,881	TIPS Contract #250106
P187793	V09792	ENGAGED SYSTEMS LLC	8/31/2026	$ 122,881	TIPS Contract #250106
P187790	V09792	ENGAGED SYSTEMS LLC	8/31/2026	$ 113,253	TIPS Contract #250106
P187801	V10493	MONOGRAM LLC	8/31/2026	$ 30,865	Exempt Purchase - Professional Service (SaaS)
P187822	V09792	ENGAGED SYSTEMS LLC	9/1/2026	$ 168,744	TIPS Contract #250106
P187794	V09792	ENGAGED SYSTEMS LLC	9/1/2026	$ 163,930	TIPS Contract #250106
P187792	V09792	ENGAGED SYSTEMS LLC	9/1/2026	$ 161,389	TIPS Contract #250106
P187789	V09792	ENGAGED SYSTEMS LLC	9/1/2026	$ 137,455	TIPS Contract #250106
P187898	V11257	4WALL ENTERTAINMENT INC	9/2/2026	$ 97,773	Cobb County School District Contract IFB B25096
P187900	V11257	4WALL ENTERTAINMENT INC	9/2/2026	$ 95,757	Cobb County School District Contract IFB B25096
P187901	V11257	4WALL ENTERTAINMENT INC	9/2/2026	$ 95,335	Cobb County School District Contract IFB B25096
P187899	V11257	4WALL ENTERTAINMENT INC	9/2/2026	$ 92,932	Cobb County School District Contract IFB B25096
P187902	V02037	NOVA ENGINEERING &	9/2/2026	$ 47,769	Exempt - Professional Service
P188139	V00010	DOUGLASVILLE OFFICE EQUIP CO	9/3/2026	$ 25,000	Exempt Purchase - Existing Contract
P187999	V05255	EDUCATION PLANNERS LLC	9/4/2026	$ 50,000	Exempt - Professional Service
P188069	V10803	ASANA INC	9/8/2026	$ 24,000	Exempt Purchase - Professional Service (SaaS)
P188310	V11300	MAXAIR MECHANICAL LLC	9/10/2026	$ 41,664	OMNIA Contract #159053
P188262	V09611	PC SOLUTIONS & INTEGRATION	9/11/2026	$ 81,497	OMNIA Contract #R250206
P188246	V09611	PC SOLUTIONS & INTEGRATION	9/11/2026	$ 64,494	OMNIA Contract #R250206
P188263	V09611	PC SOLUTIONS & INTEGRATION	9/11/2026	$ 47,089	OMNIA Contract #R250206
P188261	V09611	PC SOLUTIONS & INTEGRATION	9/11/2026	$ 40,976	OMNIA Contract #R250206
P188353	V09611	PC SOLUTIONS & INTEGRATION	9/14/2026	$ 400,552	OMNIA Contract #R250206
P188292	V01378	AED BRANDS LLC	9/14/2026	$ 22,303	Buyboard Contract #798-26
P188412	V09611	PC SOLUTIONS & INTEGRATION	9/15/2026	$ 20,100	OMNIA Contract #R250206
P188467	V09432	CLIFF'S FIRE EXTINGUISHER	9/16/2026	$ 39,445	IFB 23-221017, Fire Alarm Certification and Inspection

Budget Adjustments over $100,000 Point-of-Information

Board Policy DB: Planning, Programming, Budgeting System

The following FY2027 budget adjustments have a net expenditure impact of $100,000 or greater and are reported by date, batch ID, adjustment description and totals by function.

The Superintendent is authorized by the Board to approve cumulative adjustments of less than ten (10) percent of the amount originally appropriated for expenditures in any fund type. The Superintendent will report to the Board, on a quarterly basis, all expenditures with budget adjustments in excess of $100,000.

Budget Adjustments over $100,000

FY2027 - July 2026 through September 2026

There are no budget adjustments to report for FY2027 Q1.

* Report subtotaled by function to include all fund, function or object adjustments having a net expenditure budget impact >= $100,000.

Grants and Donations Points-of-Information

Board Policy DFK: Grants and Donations

Grants and Donations of less than $50,000 can be approved by the Superintendent or designee and may, at their discretion, be reported to the Board as a point of information.

- On August 14, 2026, LGE Credit Union donated $2,500.00 for the general support of the students and programs at the Paulding College and Career Academy. Paulding County School District extends its sincere appreciation to LGE Credit Union for this meaningful investment in our students.
- On August 14, 2026, Greystone Power Corporation donated $10,000.00 to the Energy/Lineman Program at Paulding College and Career Academy. Paulding County School District extends its sincere appreciation to Greystone Power Corporation for this meaningful investment in our students.
- On August 24, 2026, Education Design Lab awarded $12,100.00 for the Career Ready by Design grant to support the Mechatronics program at the Paulding College and Career Academy. This award supports the participation in a pathway that will enable learners to earn transferable college credit for high demand career credentials.

Asset Disposals Point-of-Information

Regulation DIB-R(0): School Properties Disposal Procedures

The quarterly disposal list is added as a point-of-information to the Board meeting agenda. The Superintendent has the authority to dispose of assets determined to no longer have a useful purpose in the operations of the Paulding County School District (District). Other features of *Board Policy DIB-R(0): Financial Reports* include:

- Assets presented to the Superintendent for disposal must include a reason for disposal and expected disposition. Assets approved for disposal by the Superintendent will be reported to the Board of Education as a Point of Information (POI) on a quarterly basis. The Chief Financial Officer or designee is responsible for disposing of assets in a manner most beneficial to the District.
- Assets approved for disposal should be sold to the public by sealed bid, public auction, private sale, on-line auction, or negotiated contract, whichever is in the best interest of the District.
- District employees empowered with the responsibility of authorizing potential asset disposals or the disposition of assets will be excluded from bidding on items they identify or otherwise benefiting from the disposal.
- Assets with a disposition other than sold to the public must be approved by the Superintendent or designee and disposed of in a manner most beneficial to the District.

Appendix

General Fund Footnotes

Footnotes

[1] As adopted by the BOE on June 11, 2026

[2] Includes budget adjustments through 9/30/2026.

For budget adjustments over $100,000, see quarterly report POI for more information.

Note: Includes Funds 100 & 101 for transactions recorded YTD thru 9/30/26 as of 10/29/2026

Beginning Fund Balance per projected DE46 reporting

Capital Project Fund Summaries

E-SPLOST VI Overview

September 30, 2026 (as of October 29, 2026)

	Original Collection Projections** May 2021 - April 2026 (60 Months)		Actual Collection Results** May 2021 - April 2026 (60 Months)
Total Collection Estimate	$ 113,250	*	
Collections To-Date	$ 100,825	*	$ 135,623
Percentage Collections To-Date	89.0%		119.8%
% Variance			**34.5%**
$ Variance			**$ 34,798**

* Based on original estimates

** Actual SPLOST VI period is April 2021 - March 2026 (60 Months)

E-SPLOST VI Fund

Other Inflows:		
Interest	$	3,773
Capital Outlay Program Reimbursement		13,950
Transfer In**		99,398
Total Cash Inflows	$	117,121
Outflows:		
Bond Debt Service	$	35,426
Capital Projects		74,573
Other **		1,583
Total Cash Outflows	$	111,582
SPLOST VI Balance	**$**	**5,539**

** Includes Loan from SPLOST V to SPLOST IV

(in thousands)

E-SPLOST VI Bond Fund

Inflows:		
Collections To-Date	$	135,623
Bond Proceeds	$	30,000
Interest	$	2,699
Other		10
Total Cash Inflows	$	168,332
Outflows:		
Bond Debt Service	$	30,878
Capital Projects		30,232
Transfer Out		98,388
Total Cash Outflows	$	159,499
SPLOST VI Bond Balance	**$**	**8,834**

(in thousands)

E-SPLOST VII Overview

September 30, 2026 (as of Oct 29, 2026)

	Original Collection Projections** November 2025 - October 2031 (60 Months)		Actual Collection Results** November 2025 - October 2031 (60 Months)
Total Collection Estimate	$ 167,435	*	
Collections To-Date	$ 29,429	*	$ 31,675
Percentage Collections To-Date	17.6%		18.9%
% Variance			**7.6%**
$ Variance			**$ 2,246**

* Based on original estimates

** Actual SPLOST VII collection period is October 2025 - September 2031 (60 Months)

E-SPLOST VII Fund

Other Inflows:	
Collections To-Date	$ 31,675
Interest	479
Capital Outlay Program Reimbursement	-
Transfer In	-
Other **	-
Total Cash Inflows	$ 32,154
Outflows:	
Bond Debt Service	$ 4,077
Capital Projects	66
Other **	-
Total Cash Outflows	$ 4,143
SPLOST VII Balance	**$ 28,011**

E-SPLOST VII Bond Fund

Inflows:		
Bond Issuance*	$	65,846
Interest	$	2,396
Capital Outlay Program Reimbursement		-
Total Cash Inflows	$	68,243
Outflows:		
Capital Projects		58,343
Transfer Out		-
Bond Issuance		844
Total Cash Outflows	$	59,187
SPLOST VII Bond Balance	**$**	**9,056**

* Includes Bond Proceeds and Premium/Discounts
** Includes Bond Issuance and Prepaids

(in thousands)

Glossary

This glossary contains definitions of terms necessary for a common understanding of the *Quarterly Financial Report*. Some of these definitions are not primarily financial accounting terms have been included due to their significance to the accounting and budgeting process. The glossary is arranged alphabetically with appropriate cross-referencing where necessary.

AD VALOREM TAXES

Taxes levied on the assessed valuation (less exemptions) of real and personal property, including automobiles.

APPROPRIATION

An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

BALANCE SHEET

A summarized statement, as of a given date, of the financial position of a local education agency per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance.

BOARD OF EDUCATION (DISTRICT)

The elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc. This definition relates to the general term and covers State boards, intermediate administrative unit boards, and local basic administrative unit boards.

BOND

A written promise, generally under seal to pay a specified sum of money, called the face value, at a fixed time in the future, called the maturity date, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

BONDED DEBT

The part of the school district debt which is covered by outstanding bonds of the district. This type of debt is sometimes called “Funded Debt”.

BONDS ISSUED

Bonds sold to a holder, to whom the issuer is indebted.

BUDGET

A budget is a plan of financing operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them. The budget usually consists of three parts. The first part contains a message from the budget-making authority together with a summary of the proposed expenditures and the means of financing them. The second part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect. The third part consists of schedules supporting the summary. These schedules show in detail the proposed expenditures and means of financing them together with information as to past years' actual revenues and expenditures and other data used in making the estimates.

BUDGET ADJUSTMENT (AMMENDMENT)

An administrative procedure used to revise a budgeted amount after the Annual Budget has been adopted by the Board of Education and approved by the State Board of Education.

BUDGETARY CONTROL

Budgetary Control refers to the management of the business affairs of the school district in accordance with an approved budget. Budget managers have a responsibility to keep expenditures within the authorized amounts.

CAPIAL ASSET

Capital Assets are items owned by the Paulding County School District such as land, buildings, equipment, and other that are used over a period of time to provide service to the organization and the organization community. Capital assets may be used to produce goods or to repair, maintain, or construct other assets.

CAPITAL BUDGET

The capital budget is a plan of proposed capital outlays and the means of financing them for the current fiscal period. It is usually a part of the current budget. If a Capital Program is in operation, it will be the first year thereof. A Capital Program is sometimes referred to as a Capital Budget.

CAPITALIZATION

A process of defining the value or threshold used to determine whether an item will need to be recorded as expenditure or kept as a fixed asset.

CAPITAL OUTLAYS

Expenditures which result in the acquisition of or addition to fixed assets.

CAPITAL PROJECTS

Capital Projects are those that result in the acquisition or construction of land, buildings and related improvements.

CAREER & TECHNICAL EDUCATION (CTAE)

Career & Technical Education programs provide students opportunities to apply mathematics, science, and communication competencies in laboratory and occupational settings that develop specific technical skills applicable in broad concentration areas.

CHART OF ACCOUNTS

A list of accounts systematically arranged, applicable to a specific concern, giving account names and numbers, if any. A chart of accounts, accompanied by descriptions of their use and of the general operation of the books of accounts, becomes a classification or manual of accounts: a leading feature of a system of accounts.

CONTINGENCY

Amount of money set aside for emergency school needs during the year.

CONTRACTED SERVICES

Contracted Services are a type of expenditure that includes labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency.

DEBT

A debt is an obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants, and notes, etc.

DEBT LIMIT

The debt limit is the maximum amount of gross or net debt that is legally permitted.

DEBT SERVICE

Interest and principal payments associated with the issuance of bonds.

DIVISION (DEPARTMENT)

A division is a major administrative component of the school system that indicates overall management responsibility for an operation or a group of related operations within a functional area.

EMPLOYEE BENEFITS (FRINGE)

Amount paid by the school system on behalf of employees; these amounts are not included in the gross salary, but are over and above. Such payments are, in a sense, overhead payments. They are fringe benefit payments, and while not paid directly to employees, are part of the cost of salaries and benefits. Examples include: (a) group health or life insurance, (b) contribution to employee retirement, (c) Social Security, and (d) Worker's Compensation.

EXPENDITURES

This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service.

FISCAL PERIOD

Any period at the end of which a local education agency determines its financial position and the results of its operations. The period may be a month, a quarter, or a year, depending upon the scope of operations and requirements for managerial control and reporting purposes.

FISCAL YEAR (FY)

A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and their results of its operations. For Paulding County School District this period is July 1 through June 30.

FULL-TIME EQUIVALENT – EMPLOYEE (FTE)

The amount of employed time required in a part-time position expressed in proportion to that required in a full-time position, with 1.0 representing one full-time position. It is derived by dividing the amount of employed time in the part-time position by the amount of employed time required in a corresponding fulltime position.

FULL-TIME EQUIVALENT – STATE FUNDING (FTE)

Local school systems in Georgia must report enrollment at least twice during the school year for funding purposes. This reporting reflects the school day being divided into six parts (periods). The student is counted six times, according to which programs he or she participates in during the day.

Each student is counted for each one-sixth of the school day for the eligible program in which he or she is enrolled. The resulting total, when divided by six, is known as the full-time equivalent (FTE) program count. An average of the counts reported at three different times during the year are used in the funding formula.

See also QUALITY BASIC EDUCATION.

FUNCTION[1]

Function is an accounting term relating to both the budget and the financial report. A “function” is a grouping of activities being performed for which salaries and other types of direct costs are expended and accounted. Functions and sub functions consist of activities which have somewhat the same general operational objectives. Furthermore, categories of activities comprising each of these divisions and subdivisions are grouped according to the principle that the activities should be combinable, comparable, relatable and mutually exclusive. Both the budget and the financial reports group activities within “functions”.

[1] Georgia DOE Chart of Accounts, 10/26/2026

INSTRUCTION (1000)

Instruction includes activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, and in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and correspondence. Included here are the activities of aides or classroom assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. Note: Counselors and Technology Specialists funded through QBE are allowable charges to this function for expenditure control purposes.

PUPIL SERVICES (2100)

Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include guidance, counseling, testing, attendance, social work, health services, etc. Also include supplemental payments for additional duties such as coaching or supervising extracurricular activities.

IMPROVEMENT OF INSTRUCTIONAL SERVICES (2210)

Technical and logistical support activities designed to aid teachers in developing the curriculum, preparing and using special curriculum materials, and understanding the various techniques that stimulate and motivate students. These services facilitate, sustain, and enhance instruction techniques. Includes costs associated with technology personnel (Technology Specialists), contracted support services, systems planning and analysis, systems application development, network support services, and other technology-related costs that relate to the support of instructional activities. Effective FY 2018 – All Instructional Staff Training (professional development) costs will be reported using Function 2213. Training and professional development for other, non-instructional employees should be reported in their respective functions.

INSTRUCTIONAL STAFF TRAINING (2213)

Activities associated with the professional development and training of instructional personnel. These include such activities as in-service training (including mentor teachers), workshops, conferences, demonstrations, courses for college credit (tuition reimbursement), and other activities related to the ongoing growth and development of instructional personnel. Training that supports the use of technology for instruction should be included in this code. The incremental costs associated with providing substitute teachers in the classroom (while regular teachers attend training) should be captured in this function code. All costs should be charged to this code regardless of whether training services are provided internally or purchased from external vendors. It should be noted that the salary of a teacher who is attending training would still be reported in function 1000.

EDUCATIONAL MEDIA SERVICES (2220)

Activities concerned with directing, managing and operating educational media centers. Included are school libraries, audio-visual services and educational television.

FEDERAL GRANT ADMINISTRATION (2230)

Activities concerned with the demands of Federal Programs grant management. Federal Indirect Cost Charges should continue to be charged to 2300-880.

GENERAL ADMINISTRATION (2300)

Activities concerned with establishing and administering policy for operating the LUA. These include the activities of the members of the Board of Education. Local activities in interpretation of the laws and statutes and general liability situations are charged here, as are the activities of external auditors. Also recorded here are activities performed by the superintendent, administrative support personnel and deputy, associate, or assistant superintendent having overall administrative responsibility.

SCHOOL ADMINISTRATION (2400)

Activities concerned with overall administrative responsibility for school operations. Included are activities of principals, assistant principals, full-time department chairpersons and clerical staff.

SUPPORT SERVICES – BUSINESS (2500)

Activities concerned with the fiscal operation of the LUA, including budgeting, financial and property accounting, payroll, inventory control, internal auditing and managing funds. Also included are purchasing, warehouse and distribution operations, and printing, publishing and duplicating operations.

MAINTENANCE AND OPERATION OF PLANT SERVICES (2600)

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. This includes the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools. Property insurance expenditures are recorded in this function.

SCHOOL SAFETY AND SECURITY (2660)

Activities concerned with maintaining a safe and secure environment for students and staff. Include costs associated with security plan development and implementation, security monitoring devices, security personnel, security equipment, school crossing guards, school fire alarm and other monitors, and other costs incurred in an effort to ensure the basic security and safety of students and staff. Effective beginning FY 2025.

STUDENT TRANSPORTATION SERVICE (2700)

Activities concerned with the conveyance of students to and from school and trips to school activities. These activities include supervision of student transportation, vehicle operation, servicing and maintenance, bus monitoring and traffic direction. Transportation insurance expenditures are charged to this function.

SUPPORT SERVICES – CENTRAL (2800)

Central Office activities other than general administration and business services. Included are personnel services, data processing services, strategic planning including research, development and evaluation on a system-wide basis; and public relations activities, such as writing, editing and other preparation necessary to disseminate information to students, staff and the general public.

OTHER SUPPORT SERVICES (2900)

All other support services not properly classified elsewhere in the 2000 series.

SCHOOL NUTRITION PROGRAM (3100)

Activities concerned with providing food to students and staff in a school or LUA. This service area includes the preparation and serving of regular and incidental meals or snacks in connection with school activities and delivery of food. Activities should be recorded in Fund 600 (School Nutrition Program) except when paid by federal funds from fund 100 on behalf of the food service operation due to a shortage of funds or by special arrangement.

ENTERPRISE OPERATIONS (3200)

Activities that are financed and operated in a manner similar to private business enterprises - where the intent is to recover costs through user charges. Examples: LUA operated bookstore, cannery or freezer plant operation, stadium operation, etc.

COMMUNITY SERVICES OPERATIONS (3300)

Activities concerned with providing community services to students, staff or other community participants. Examples of this function would be the operation of a community swimming pool, a recreation program for the elderly, a child care center for working mothers, etc.

FACILITIES ACQUISITION AND CONSTRUCTION SERVICES (4000)

Activities concerned with the acquisition of land and buildings; renovating buildings; the construction of buildings and additions to buildings, initial installation or extension of service systems and other build-in equipment; and improvements to sites.

OTHER OUTLAYS (5000)

Outlays which cannot be properly classified as expenditures, but require budgetary or accounting control. Transfers to other funds are recorded as 5000-930.

DEBT SERVICE (5100)

Outlays to retire the long-term debt (obligations in excess of one year) of the LUA. Included are payments of principal, interest and paying agents' fees. Interest on current loans (repayable within one year) is charged to function 2500.

FUND

A fiscal and accounting entity which is comprised of a self-balancing set of accounts that reflect all assets, liabilities, equity, revenue, and expenditures (or expenses) necessary to disclose financial position and the results of operations. Funds are established as individual entities in order to segregate financial records for purposes of legal compliance, different natures of the activities performed, measurement of different objectivities, and to facilitate management control.

FUND BALANCE

Fund Balance refers to the excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over it's liabilities, reserves and appropriations for the period.

FUND BALANCE – UNASSIGNED

That portion of the excess funds which has no legal commitments or formal designations by the Board for future funding needs.

FUND, CAPITAL PROJECTS

The Capital Projects Fund is used to account for all resources used for acquiring capital sites, buildings, and equipment as specified by the related bond issue. Capital project funds are designated to account for acquisition or construction of capital outlay assets which are not acquired directly by the general fund, special revenue funds, or enterprise funds. Capital project funds have been developed to account for the proceeds of a specific bond issue and revenue from other possible sources which are designated for capital outlay, i.e., for land, buildings, and equipment.

FUND, DEBT SERVICE

The fund used to finance and account for payment of principal and interest on all long-term general obligation debts. Debt service funds are used to accumulate resources over the outstanding life of the bond issue in an amount equal to the maturity value. Cash of the debt service may be invested in income producing securities which are converted back into cash at the maturity date for use in retiring bonds.

FUND, GENERAL

The fund used to finance the ordinary operations of the education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

FUND, SPECIAL REVENUE

A fund used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes.

FUND, FIDUCIARY

The fund used to account for money and property held in trust by a school system for individuals, government entities, or non-public organizations. A Trust Fund is usually in existence over a longer period of time than an Agency Fund. Primarily, Agency Funds function as a clearing mechanism for cash resources collected by the district held for a short period, and then disbursed to authorized recipients.

GENERALLY ACCEPTED ACCOUNTING PRINCIPALS (GAAP)

A system of uniform minimum standards for financial accounting and recording, encompassing the conventions, rules and procedures that define accepted accounting principles.

GRANT

Contribution of either money or material goods given by a contributing unit (public or private) to another receiving unit and for which the contributing unit expects no repayment. Grants may be for a specific or general purpose.

INTER-FUND TRANSFERS

Amounts transferred from one fund to another fund.

KINDERGARTEN

A group or class that is organized to provide educational experience for children for the year immediately preceding the first grade and conducted during the regular school year.

LOCAL EDUCATION AGENCY (LEA)

As defined by the Elementary and Secondary Education Act, a Local Education Agency is a public board of education or other public authority legally constituted within a State for either administrative control or direction of, or to perform a service function for, public elementary schools or secondary schools in a city, county, township, school district, or other political subdivision of a State, or for a combination of school districts or counties that is recognized in a State as an administrative agency for its public elementary schools or secondary schools.

MAINTENANCE & OPERATIONS (M&O)

Refers to the cost associated with the maintenance and operations of the school district.

MILLAGE RATE

The ad valorem tax rate expressed in terms of the levy per thousand dollars of taxable assessed value established by the governing authority each fiscal year.

A millage rate may be levied for the maintenance and operation of the school district (M&O millage) or to fund debt service (Bond millage).

A mill is equal to $1 for each $1000 of taxable property value.

MODIFIED ACCRUAL BASIS

The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under this basis, revenues and other financial resources are recognized when they accrue, that is when they become both "measurable" and "available" to finance expenditures of the current period. Expenditures are recognized when the fund liability is incurred.

OBJECT

An accounting term used to describe the service or commodity obtained as a result of a specific expenditure or to describe a specific revenue source.

ORIGINAL BUDGET

Original budget adopted by the governing body before any budget adjustments.

PAYROLL COSTS

All costs covered under the following objects of expenditures: Certified Salaries, Classified Salaries and Employee Benefits.

PERSONNEL COSTS – FULLY LOADED

Personnel Costs are expenditures for salaries, fringe benefits, etc.

PER PUPIL (ALLOTMENT)

The per pupil allotment is an allotment to each school for material and supplies based on the quantity and characteristics of those pupils.

PER PUPIL (EXPENDITURE)

This refers to expenditures for a given period of time divided by a pupil unit of measure.

POSITION CONTROL

The control or management of a school district's personnel allotments in accordance with an approved budget and with a responsibility to keep expenditures within authorized amounts.

PROGRAM

In budgeting, a program refers an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditure records may be maintained per program.

PROGRAM WEIGHTS

Since different programs vary in their cost to operate, each of the nineteen (19) QBE programs is assigned a different program weight. These weights reflect the cost of teachers, paraprofessionals and other instructional personnel; instructional materials; facility maintenance and operation (M&O) costs; media center personnel and material costs; school and central office administration costs and staff development.

See also QBE.

QUALITY BASIC EDUCATION ALLOTMENTS (QBE)

Funds are allotted by the State on the basis of "Weighted" FTE (Full-time Equivalent students) to the local school system. The following are nineteen (19) programs of allotment under QBE:

1. Kindergarten (EIP)
2. Grades 1 - 3 (EIP)
3. Grades 4 - 5 (EIP)
4. Kindergarten
5. Grades 1 – 3
6. Grades 4 – 5
7. Grades 6 – 8
8. Grades 9 – 12
9. HS Vocational Lab
1. 19. English for Speakers of Other Languages (ESOL)
10. Middle School Program
11. Persons with disabilities: Category I
12. Persons with disabilities: Category II
13. Persons with disabilities: Category III
14. Persons with disabilities: Category IV
15. Persons with disabilities: Category V
16. Intellectually Gifted Students: Cat VI
17. Remedial Education
18. Alternative Education
19. ESOL

QBE – MID-TERM ADJUSTMENT

Because the QBE formula is based on FTE counts which are taken primarily in the previous school year, there will be a need to adjust the total allotment as more recent counts become available. If the more recent counts result in an increase in funds needed, the State Board will request the additional funds from the General Assembly.

REIMBURSEMENT

Cash or other assets received as a repayment of the cost of work or services performed, or of other expenditures made for or on behalf of another governmental unit or department, or for an individual, firm, or corporation.

RESERVE FOR GROWTH (CONTINGENCY)

An amount reserved by the Board to accommodate student growth beyond projections and state compliance situations.

REVENUE

Additions to the assets of a fund that are made available to finance the fund's expenditures during a fiscal period.

ROLLBACK

A rollback is a reduction in the millage tax rate to offset any increased revenue resulting from property re-evaluation.

SALARIES

This includes expenditures for hourly, daily, and monthly salaries including overtime pay and sick pay.

SOURCE OF FUNDS

This dimension identifies the expenditure with the source of revenue, i.e., local, state, federal, and others.

SPECIAL EDUCATION

Consists of direct instructional activities designed to deal mainly with the following pupil exceptionalities: the physically handicapped, the emotionally and/or socially handicapped, the culturally handicapped (including compensatory education), the mentally retarded, and the mentally talented and gifted.

SPECIAL PURPOSE LOCAL OPTION SALES TAX FOR EDUCATION (E-SPLOST)

Authorized by the State of Georgia and then "opted-in" by local governments, a SPLOST is a 1% sales tax voted on and approved by citizenry to be used by that government.

STATE HEALTH BENEFIT PLAN

The cost of employee health insurance is determined on an annual basis by the State Personnel Board.

STEP INCREASE

A scheduled annual increase to an eligible employee's salary based on pay grade and performance reviews. A step increase may be withheld from employees based on poor evaluations. A step increase is distinct from a salary raise which is determined for all employees by the Board.

STUDENT-ACTIVITY FUNDS

Services for public school pupils, such as entertainment, publications, clubs, band, and orchestra, that are managed or operated by the student body under the guidance and direction of an adult and are not part of the regular instructional program.

TAX DIGEST

Is the Paulding County Tax Assessor's summary of the projected taxable value of all commercial, industrial, and residential property in the school district.

TEACHER ALLOTMENT

The teachers are allotted to each school on the basis of active enrollment. The formula used for allocations meet the provisions of the State Board of Education and accrediting standards.

TEACHER RETIREMENT SYSTEM (TRS)

The Georgia Teacher Retirement System is a cost-sharing multiple-employer public employee retirement system. The participation of all teachers and certain other designated employees is mandated by statute. The TRS is funded through a combination of employee, employer, and State contributions.

TITLE AD VALOREM TAX

Vehicles purchased on or after March 1, 2013 and titled in Georgia are exempt from sales and use tax and the annual ad valorem tax. Instead, these vehicles are subject to a one-time title ad valorem tax that is based on the value of the vehicle.

TRAINING AND EXPERIENCE (T&E)

This is a measure representing the combination levels of training and experience held by an employee. This measure is used to augment the base state funding levels.

VOCATIONAL PROGRAM

A program offered for the primary purpose of offering education and training in one or more semi-skilled, skilled, or technical occupations.

WEIGHTED FULL-TIME EQUIVALENT (WFTE)

The result of FTE counts times the State-assigned program weight for each of the nineteen (19) QBE programs.

WORKING BUDGET

An increase or decrease to the original amount as adopted by the governing body.