Finance Committee Meeting

Meeting Date:	11/12/2026
Meeting Start/EndTime:	3:30 pm - 5:00 pm
Meeting Location:	District Office Conference Room
Members Present:	
Other Attendees:	
Members Absent:	



Our Vision: A safe and inclusive community of compassionate, curious and resilient lifelong learners.	***Our Mission:*** Inspire curiosity, empower resilience, engage community.
District Belief Statements ● We believe that public schools should serve and engage students, families, staff and the community. ● We believe learning and teaching is maximized in a safe, respectful and inclusive environment. ● We believe every individual's diversity and experience is valued. ● We believe healthy relationships are crucial for the success of our schools. ● We believe that every student can achieve to the best of their ability. ● We believe all decisions should be focused on students and their success.	***Core Values:*** ● **Safety:** Everyone's physical and emotional well-being is a priority. ● **Integrity:** Everyone does the right thing and makes positive choices, even if it is difficult. ● **Inclusivity:** Everyone belongs, is valued and is heard. ● **Equity**: Everyone has the opportunities, access, information and support provided in the individual way they need it. ● **Respect:** Everyone's differences are recognized, acknowledged and celebrated.
Committee Purpose and Collective Commitments:	

Agenda Item:	**Type: (Procedural, Information, Briefing, Action)**	**Discussion/Action: (Minutes)**	**Financial Impact**	**Person Responsible: (Reports to Superintendent)**
Call to Order	Procedural			
2026 Audit	Discussion	2026 Financial Statements - Preliminary 2026 Audit Communication Letter - Preliminary The auditor will join our meeting via the Teams platform. Preliminary financial statements will be linked to this document when completed by the audit firm. The audit will be presented to the school board at the November 19th meeting. Administration is also completing a budget to actual document which will be linked below when finalized. 2026 General Fund Budget to Actual Variance Explanations		Sarah Slaby
ABE Consortium	Recommendation to School Board	Winona ABE Consortium Operating Agreement FY27		Ann Riebel
Out of District Transportation	Recommendation to School Board	Winona County Transportation MOU		Casey Indra Ann Riebel
Copier/Printer Fleet	Recommendation to School Board	Amended Metro Sales Copier/Printer Lease The board previously approved the 2027-2031 copier/printer lease with Metro Sales on January 22, 2026. Since then, a need to add a device in the student services area at WMS has been discovered. That being said, the monthly payment for the remaining 57 months of the lease will increase from $6,253 to $6,316.50. The $63.50 monthly difference will be funded from capital as is the initial lease.		Kevin Flies

Medical Renewal	Recommendation to School Board	The district was due for bidding its medical insurance through the HITA bid process. Replies to the bid are linked below. 2027 HITA Bid Responses It is the recommendation of the insurance committee to renew with Blue Cross Blue Shield. BCBS Renewal Bulletin (acknowledgement form) BCBS Renewal Rates All employee groups have flat dollar district contribution amounts with the exception of educational assistants and teachers. For these two groups, the first 10% increase is paid by the employee, the next 5% is paid by the district, and the remaining increase is split evenly. A quick calculation of what the new rates will cost the district is $316,000 . The budget assumption used when developing the 2027 budget was a 5% increase.. When the estimated costs are compared to the preliminary 2027 budget, it appears the increase is not fully included in the existing budget and will require a budget update of approximately $230,000 across the operating funds when the official budget update is completed.		Sarah Slaby Dawn Lueck

Dental Renewal	Information	2027 Dental Renewal Rates - The Standard Single monthly premium increased $2.92 or 6.94% Family monthly premium increased $7.64 or 6.91% For most employee groups, the district pays the single rate towards whichever plan the employee chooses. With approximately 330 employees currently electing dental (single and family combined), the annual increase is estimated at $7,700 across all operating funds (general, nutrition, community ed). Per a quick calculation, this increase appears to be covered by the amount included in the preliminary budget for dental costs. A new contract is not required by Standard, they simply informed us of the rate increase under the current contract. No new contract for board approval.		Sarah Slaby Dawn Lueck
Arbitrage	Information	Interim Arbitrage Report as of 9.25.2026 Previously, the estimated arbitrage was calculated at $246,091.52. This amount was recorded as a payable to ensure that the funds would be available to make the payment when needed. This updated arbitrage report is showing a projected arbitrage of $222,203.84. This being the case, the arbitrage payable has been adjusted to this amount and has freed up $23,887.68 for use on eligible projects. This change is also reflected on the monthly geothermal reports below.		Sarah Slaby
SiteLogIQ	Recommendation to School Board	SiteLogIQ Agreement $40,000 break fee has been removed		Brad Berzinski

IEA Contract	Recommendation to School Board	2027 IEA Contract - Radon Testing (HS & MS) Required every 5 years and is a service outside of the scope of our Health & Safety management contract.		Sarah Slaby
Anonymous Reporting System	Recommendation to School Board	Sandy Hook Promise MOU Sandy Hook Promise Quote		Brad Berzinski
GeoThermal Subcontracts	Recommendation to School Board	GeoThermal Subcontract Log as of 10/31/2026 GeoThermal Remaining Funds as of 10/31/2026		Sarah Slaby
Minutes	Recommendation to School Board	10/7/2026 Meeting Minutes		Sarah Slaby
Payment Register	Recommendation to School Board	October 2026 Payment Register - Summary October 2026 Payment Register - Detailed		Sarah Slaby
Consent Agenda	Recommendation to School Board	Consent Agenda - October 2026 Transactions		Sarah Slaby
Budget Analysis	Recommendation to School Board	2026 Budget Analysis as of 10/31/2026 2027 Budget Analysis as of 10/31/2026		Sarah Slaby
Cash Flow	Recommendation to School Board	October 2026 Cash Flow		Sarah Slaby
Adjournment	Procedural	Reminder: Special Board Meeting scheduled at 5:00 for purposes of canvassing the 2027 election results.		