HAMILTON SOUTHEASTERN SCHOOLS
Operations Fund
Analysis of Revenue and Expenditures
October 31, 2026

	Budget	Prior Year Encumbrances	Revisions	Revised Budget	Year-to-Date Pro-rata Budget	Year-to-Date Actual & Encumbered	YTD %	Favorable (Unfavorable) Variance	Appropriation Balance
Beginning Cash Balance	$ 12,837,505	$ -	$ -	$ 12,837,505	$ 12,837,505	$ 12,837,505			
REVENUE									
Property Tax	$ 38,549,877	$ -	$ 62,939	$ 38,612,816	$ 19,306,408	$ 19,724,013	51.1%	$ 417,605	$ 18,888,803
License Excise Tax	$ 2,156,179	$ -	$ -	$ 2,156,179	$ 1,078,090	$ 1,204,332	55.9%	$ 126,243	$ 951,847
CVET	$ 170,736	$ -	$ (5,180)	$ 165,556	$ 82,778	$ 165,555	100.0%	$ 82,777	$ 1
Other	$ 950,000	$ -	$ 800,000	$ 1,750,000	$ 1,458,333	$ 1,656,598	94.7%	$ 198,265	$ 93,402
Total Revenues	$ 41,826,792	$ -	$ 857,759	$ 42,684,551	$ 21,925,609	$ 22,750,499	53.3%	$ 824,890	$ 19,934,052
EXPENDITURES									
Salaries	$ 16,845,177	$ -	$ -	$ 16,845,177	$ 14,037,647	$ 13,807,763	81.97%	$ 229,885	$ 3,037,414
Benefits	$ 10,666,560	$ -	$ -	$ 10,666,560	$ 8,888,800	$ 7,427,277	69.63%	$ 1,461,522	$ 3,239,282
Board, Professional & Contracted Services	$ 8,926,500	$ 23,469	$ -	$ 8,949,969	$ 7,458,307	$ 6,518,061	72.83%	$ 940,246	$ 2,431,908
Utility Services (Water, Sewer, Trash)	$ 1,641,721	$ -	$ -	$ 1,641,721	$ 1,368,101	$ 1,227,573	74.77%	$ 140,527	$ 414,148
Repairs & Maintenance/Rentals/Assessments	$ 4,323,956	$ 231,663	$ -	$ 4,555,619	$ 3,796,350	$ 3,125,476	68.61%	$ 670,874	$ 1,430,143
Travel/Insurance/Communications	$ 2,057,224	$ 59,311	$ -	$ 2,116,535	$ 1,763,779	$ 1,765,648	83.42%	$ (1,869)	$ 350,886
Supplies/Materials/Tires/Fuel	$ 4,194,719	$ 189,332	$ -	$ 4,384,051	$ 3,653,376	$ 3,112,495	71.00%	$ 540,881	$ 1,271,556
Electric & Natural Gas	$ 4,986,089	$ -	$ -	$ 4,986,089	$ 4,155,074	$ 4,293,581	86.11%	$ (138,507)	$ 692,508
Technology Supplies/Equipment/Software	$ 3,489,236	$ 282,494	$ -	$ 3,771,730	$ 3,143,108	$ 2,839,819	75.29%	$ 303,289	$ 931,911
Building/Improvements/Capital	$ 685,000	$ 92,927	$ -	$ 777,927	$ 648,272	$ 107,664	13.84%	$ 540,608	$ 670,263
Dues & Fees/Miscellaneous	$ 101,000	$ -	$ -	$ 101,000	$ 84,167	$ 70,042	69.35%	$ 14,124	$ 30,958
Total Expenditures	$ 57,917,181	$ 879,195	$ -	$ 58,796,376	$ 48,996,980	$ 44,295,400	75.3%	$ 4,701,580	$ 14,500,976
Interfund Transfers	$ 10,000,000			$ 10,000,000		$ 8,333,333			
One-Time Transfer from Debt Service for Homestead Credit Loss						$ 2,610,753			
EXCESS (DEFICIT) REVENUE OVER EXPENDITURES	$ (6,090,389)			$ (6,111,825)		$ (10,600,815)			
ENDING OPERATING BALANCE	$ 6,747,116			$ 6,725,679	$ 12,837,505	$ 2,236,689			