HAMILTON SOUTHEASTERN SCHOOLS
Referendum Fund
Analysis of Revenue and Expenditures
October 31, 2026

	Budget	Prior Year Encumbrances	Revisons	Revised Budget	Year-to-Date Pro-rata Budget	Year-to-Date Actual & Encumbered	YTD %	Favorable (Unfavorable) Variance	Appropriation Balance
Beginning Cash Balance	$ 9,128,749	$ -	$ -	$ 9,128,749	$ 9,128,749	$ 9,128,749			
REVENUE									
Property Tax	$ 27,125,637	$ -	$ (31,139)	$ 27,094,498	$ 13,547,249	$ 14,986,486	55.31%	$ 1,439,237	$ 12,108,012
License Excise Tax	$ 1,170,669	$ -	$ 181,743	$ 1,352,412	$ 676,206	$ 668,143	49.40%	$ (8,063)	$ 684,269
CVET	$ -	$ -	$ -	$ -	$ -	$ -	0.00%	$ -	$ -
Other	$ -	$ -	$ 210	$ 210	$ 175	$ 16,371	7795.8%	$ 16,196	$ (16,161)
Total Revenues	$ 28,296,306	$ -	$ 150,814	$ 28,447,120	$ 14,223,630	$ 15,671,000	55.1%	$ 1,447,370	$ 12,776,120
EXPENDITURES									
Salaries	$ 19,986,937	$ -	$ -	$ 19,986,937	$ 16,655,781	$ 16,367,130	81.89%	$ 288,651	$ 3,619,807
Benefits	$ 9,108,832	$ -	$ -	$ 9,108,832	$ 7,590,693	$ 6,758,565	74.20%	$ 832,128	$ 2,350,267
Professional & Contracted Services	$ 825,000	$ -	$ -	$ 825,000	$ 687,500	$ 234,385	28.41%	$ 453,115	$ 590,615
Travel/Tuition	$ 10,000	$ -	$ -	$ 10,000	$ 8,333	$ 1,589	15.9%	$ 6,745	$ 8,411
Supplies/Materials	$ 25,000	$ -	$ -	$ 25,000	$ 20,833	$ 10,622	42.5%	$ 10,211	$ 14,378
Dues & Fees/Miscellaneous	$ -	$ -	$ -	$ -	$ -	$ 100	0.0%	$ (100)	$ (100)
Total Expenditures	$ 29,955,769	$ -	$ -	$ 29,955,769	$ 24,963,141	$ 23,372,391	78.0%	$ 1,590,750	$ 6,583,378
Interfund Transfers	$ -					$ -			
EXCESS (DEFICIT) REVENUE OVER EXPENDITURES	$ (1,659,463)			$ (1,508,649)		$ (7,701,391)			
ENDING OPERATING BALANCE	$ 7,469,286			$ 7,620,100	$ 9,128,749	$ 1,427,358			