HAMILTON SOUTHEASTERN SCHOOLS
Education Fund
Analysis of Revenue and Expenditures
October 31, 2026

	Budget	Prior Year Encumbrances	Revisions	Revised Budget	Year-to-Date Pro-rata Budget	Year-to-Date Actual & Encumbered	YTD %	Favorable (Unfavorable) Variance	Appropriation Balance
Beginning Cash Balance	$ 22,755,136	$ -	$ -	$ 22,755,136	$ 22,755,136	$ 22,755,136			
REVENUE									
State and Federal Sources	$ 164,324,865	$ -	$ (83,888)	$ 164,240,977	$ 136,867,481	$ 136,984,252	83.4%	$ 116,771	$ 27,256,725
Other	$ 6,222,306	$ -	$ (365,838)	$ 5,856,468	$ 4,880,390	$ 4,589,519	78.4%	$ (290,871)	$ 1,266,949
Total Revenues	$ 170,547,171	$ -	$ (449,726)	$ 170,097,445	$ 141,747,871	$ 141,573,770	83.2%	$ (174,100)	$ 28,523,675
EXPENDITURES									
Salaries	$ 110,361,086	$ -	$ -	$ 110,361,086	$ 91,967,571	$ 87,476,318	79.3%	$ 4,491,253	$ 22,884,768
Benefits	$ 47,350,731	$ -	$ -	$ 47,350,731	$ 39,458,942	$ 34,746,896	73.4%	$ 4,712,046	$ 12,603,835
Professional & Contracted Services	$ 3,913,000	$ 3,344	$ -	$ 3,916,344	$ 3,263,620	$ 1,912,695	48.8%	$ 1,350,925	$ 2,003,649
Repairs & Maintenance	$ -	$ -	$ -	$ -	$ -	$ 13,178	0.0%	$ (13,178)	$ (13,178)
Travel/Tuition	$ 2,086,600	$ 2,278	$ -	$ 2,088,878	$ 1,740,732	$ 421,277	20.2%	$ 1,319,455	$ 1,667,601
Supplies/Materials	$ 6,542,112	$ 1,469,899	$ -	$ 8,012,011	$ 6,676,676	$ 4,314,706	53.9%	$ 2,361,970	$ 3,697,305
Dues & Fees/Miscellaneous	$ 500	$ -	$ -	$ 500	$ 417	$ 35,115	7023.0%	$ (34,698)	$ (34,615)
Total Expenditures	$ 170,254,028	$ 1,475,521	$ -	$ 171,729,549	$ 143,107,957	$ 128,920,184	75.1%	$ 14,187,773	$ 42,809,364
Interfund Transfers	$ (10,000,000)		$ -	$ (10,000,000)		$ (8,333,333)	83.3%		
EXCESS (DEFICIT) REVENUE OVER EXPENDITURES	$ (9,706,857)			$ (11,632,104)		$ 4,320,253			
ENDING OPERATING BALANCE	$ 13,048,279			$ 11,123,032	$ 22,755,136	$ 27,075,389			