MONTHLY FINANCIAL SUMMARY

through October 30, 2026

Hamilton Southeastern Schools

EDUCATION FUND				
	10/31/26	10/31/25	Variance	'26 Budget
Available Cash	27,075,389	22,772,649	4,302,740	11,572,758
Used to pay classroom and building-level expenditures, including staff and supplies.				

REFERENDUM FUND				
	10/31/26	10/31/25	Variance	'26 Budget
Available Cash	1,427,357	1,161,850	265,507	7,469,286
Used primarily to pay teacher salaries and benefits, and safety expenditures.				

OPERATIONS FUND				
	10/31/26	10/31/25	Variance	'26 Budget
Available Cash	2,236,690	5,045,688	(2,808,998)	5,867,921
Used to pay non-classroom expenses, including transportation, utilities, and central office staff.				

EDUCATION FUND				
	Current	**Rolling 12**	**Difference**	**CY 2026 Budget**
	through October 2026	through October 2025		
Beginning Cash Balance	**$22,755,136**	**$25,739,460**	**($2,984,324)**	**$22,755,136**
Revenue	**$141,573,770**	**$141,827,138**	**($253,368)**	**$170,547,171**
Expenditures*	**$128,920,184**	**$132,293,949**	**($3,373,765)**	**$171,729,549**
Transfers	**($8,333,333)**	**($12,500,000)**	**$4,166,667**	**($10,000,000)**
Available Ending Cash Balance*	**$27,075,389**	**$22,772,649**	**$4,302,740**	**$11,572,758**

REFERENDUM FUND				
	Current	**Rolling 12**	**Difference**	**CY 2026 Budget**
	through October 2026	through October 2025		
Beginning Cash Balance	**$9,128,749**	**$10,116,482**	**($987,733)**	**$9,128,749**
Revenue	**$15,671,000**	**$14,885,328**	**$785,672**	**$28,296,306**
Expenditures*	**$23,372,391**	**$23,839,960**	**($467,569)**	**$29,955,769**
Available Ending Cash Balance*	**$1,427,357**	**$1,161,850**	**$265,507**	**$7,469,286**

Property tax draws (revenue) are received in May/June and November/December.

OPERATIONS FUND				
	Current	**Rolling 12**	**Difference**	**CY 2026 Budget**
	through October 2026	through October 2025		
Beginning Cash Balance	**$12,837,505**	**$14,455,167**	**($1,617,662)**	**$12,837,505**
Revenue	**$22,750,499**	**$22,988,183**	**($237,684)**	**$41,826,792**
Expenditures*	**$44,295,400**	**$44,897,662**	**($602,262)**	**$58,796,376**
Transfers# (see note below)	**$10,944,086**	**$12,500,000**	**($1,555,914)**	**$10,000,000**
Available Ending Cash Balance*	**$2,236,690**	**$5,045,688**	**($2,808,998)**	**$5,867,921**

Property tax draws (revenue) are received in May/June and November/December.

Additional details for all three funds is available on the Funds tab.

#NOTE: The Operations Fund Transfer amount in 2026 includes the one-time transfer of $2,610,753 made in June from Debt Service to Operations due to the Homestead Credit loss.

*includes encumbrances