Willis Independent School District

Debt Transparency Information

August 31, 2026

General Obligation Bonds Details

Bond Title	Ad Valorem Tax Secured	Original Par Amount	As of Date	Principal Outstanding	Interest to Maturity	Total P&I to Maturity	Final Maturity	S&P Rating	Moody's Rating	Fitch Rating
U/L Tax Sch Bldg & Ref Bonds, Series 2016	Yes	71,090,000	08/31/2026	20,050,000	12,454,000	32,504,000	2/15/2044	NR	Aa3	NR
U/L Tax Sch Bldg & Ref Bonds, Series 2017	Yes	39,885,000	08/31/2026	36,740,000	15,767,825	52,507,825	2/15/2045	NR	Aa3	NR
U/L Tax Sch Bldg Bonds, Series 2021	Yes	97,180,000	08/31/2026	90,130,000	28,437,169	118,567,169	2/15/2051	NR	Aa3	NR
U/L Tax Ref Bonds, Series 2021	Yes	4,755,000	08/31/2026	4,700,000	463,200	5,163,200	2/15/2030	NR	Aa3	NR
U/L Tax Sch Bldg Bonds, Series 2022	Yes	143,045,000	08/31/2026	143,045,000	114,436,860	257,481,860	2/15/2052	NR	Aa3	NR
U/L Tax Sch Bldg Bonds, Series 2024	Yes	13,945,000	08/31/2026	12,610,000	7,276,875	19,886,875	2/15/2046	NR	Aa3	NR
U/L Tax Sch Bldg Bonds, Series 2025	Yes	87,700,000	08/31/2026	87,630,000	93,684,163	181,314,163	2/15/2055	NR	Aa3	NR
U/L Tax Ref Bonds, Series 2025	Yes	39,205,000	08/31/2026	38,805,000	12,564,125	51,369,125	2/15/2039	NR	Aa3	NR
Totals		**496,805,000**		**433,710,000**	**285,084,216**	**718,794,216**				

General Obligation Bonds Statistics

Bond Title	Received	Spent	Unspent	Principal Outstanding	Total P&I Outstanding	Purpose	Authorized Debt per Capita	Principal per Capita	P&I per Capita
U/L Tax Sch Bldg & Ref Bonds, Series 2016	-	-	-	20,050,000	32,504,000	Refunding, School Building	1,162	328	532
U/L Tax Sch Bldg & Ref Bonds, Series 2017	38,895,000	38,895,000	-	36,740,000	52,507,825	Refunding, School Building	652	601	859
U/L Tax Sch Bldg Bonds, Series 2021	97,180,000	97,180,000	-	90,130,000	118,567,169	School Building	1,589	1,474	1,939
U/L Tax Ref Bonds, Series 2021	-	-	-	4,700,000	5,163,200	Refunding	78	77	84
U/L Tax Sch Bldg Bonds, Series 2022	143,045,000	137,351,638	5,693,362	143,045,000	257,481,860	School Building	2,339	2,339	4,210
U/L Tax Sch Bldg Bonds, Series 2024	13,945,000	13,945,000	-	12,610,000	19,886,875	School Building	228	206	325
U/L Tax Sch Bldg Bonds, Series 2025	87,700,000	5,506,170	82,193,830	87,630,000	181,314,163	School Building	1,434	1,433	2,965
U/L Tax Ref Bonds, Series 2025	-	-	-	38,805,000	51,369,125	Refunding	641	635	840
Totals				**433,710,000**	**718,794,216**		**8,124**	**7,092**	**11,754**

Sources: Municipal Advisory Council of Texas; district records; financial advisor debt book and Series 2025 refunding closing schedules.

2026 MAC population estimate: 61,155. NR = Not Rated. Moody's Aa3 was confirmed by the district as unchanged at August 31, 2026.

Received / spent / unspent follows the prior report's par-proceeds convention; investment earnings and premiums are excluded from proceeds received.

Fund 694 spending is allocated to Series 2024 first, then Series 2025. Amounts are rounded to whole dollars; totals use unrounded amounts.