Monroe-Gregg School District

135 South Chestnut Street
Monrovia, IN 46157
Phone (317) 996-3720
www.m-gsd.org

ACKNOWLEDGEMENT RECEIPTS

Indiana Department of Education

11-09-26 Acknowledge Receipt
at Public Board Meeting
11-11-26 Posted on m-gsd.org
Our District/Finance

INDIANA
DEPARTMENT of
EDUCATION

Mike Braun, Governor
Katie Jenner, Secretary of Education

October 21, 2026

Monroe-Gregg School District
135 S Chestnut St
Monrovia, IN 46157

Dear Andrew Grismore,

Pursuant to Indiana Code (IC) 20-28-9-27, school corporations that received an increase in tuition support from the previous fiscal year are required to spend an amount for full-time teacher salaries that was not less than the funding floor. The funding floor is defined as the amount a school corporation expended for full-time teacher salaries during the previous state fiscal year plus the lesser of stipends provided to a majority of teachers in the previous two years (excluding Teacher Appreciation Grant stipends). **This memo serves as notice that Monroe-Gregg School District (5900) received an increase in state tuition support between fiscal year 2025 and fiscal year 2026 and the funding floor was not met.**

Full-time teacher salaries included full-time teachers and temporary teachers as defined by IC 20-18-2-22(d), which were coded in Form 9 financial information as object 110 and subcategories 30 to 33. Form 9 financial information submitted by Monroe-Gregg School District for fiscal years 2025 and 2026 reflected the following:

Fiscal Year 2025 State Tuition Support:	$12,482,077
Fiscal Year 2026 State Tuition Support:	$12,684,443
Fiscal Year 2025 Funding Floor:	$5,652,597.90
Fiscal Year 2026 Full-Time Teacher Expenditu	$5,440,247.98

Please note expenditures coded to school id 8888 (other public school) were excluded from the calculation for both fiscal years.

Pursuant to IC 20-28-9-27, Monroe-Gregg School District must do the following:

1) Publicly acknowledge receipt of this notice from the Indiana Department of Education (IDOE) at the governing body's next public meeting
2) Enter an acknowledgement of the notice into the governing body's official meeting minutes.
3) Within 30 days of the meeting, publish this notification on the school corporation's website.

Contact IDOE's Office of School Finance with any questions.

Sincerely,

Brenda A Erbse

Brenda Erbse
Senior Department Director, Office of School Finance

cc: Rachelle Dorsett, Brock Sears

INDIANA
DEPARTMENT of
EDUCATION

Mike Braun, Governor
Katie Jenner, Secretary of Education

October 21, 2026

Monroe-Gregg School District
135 S Chestnut St
Monrovia, IN 46157

Dear Andrew Grismore,

Pursuant to Indiana Code (IC) 20-28-9-28, school corporations are required to spend at least 65% of applicable state tuition support on teacher compensation each fiscal year. **This memo serves as notice that Form 9 financial information for Monroe-Gregg School District (5900) shows less than 65% of applicable state tuition support spent on teacher compensation during fiscal year 2026. Thus, the teacher compensation requirement was not met.**

Teacher compensation included teachers as defined by IC 20-18-2-22(d), which were coded in Form 9 financial information as objects 100-299 and subcategories 30-39 or 62-66. Form 9 financial information submitted by Monroe-Gregg School District for fiscal year 2026 reflected the following:

Fiscal Year 2026 State Tuition Support:	$12,603,228.87
Fiscal Year 2026 Teacher Compensation Expenditures:	$7,564,869.35
Fiscal Year 2026 Teacher Compensation Percentage:	60.02%

Please note expenditures coded to school id 8888 (other public school) were excluded from the calculation. Tuition Support has been adjusted to remove the amount generated by students receiving education from 3rd party virtual providers.

Pursuant to IC 20-28-9-28, Monroe-Gregg School District must do the following:

1) Publicly acknowledge receipt of this notice from the Indiana Department of Education (IDOE) at the governing body's next public meeting.
2) Enter into the governing body's official meeting minutes an acknowledgment of the notice.
3) Within 30 days after the meeting, publish this notification on the school corporation's website.

Contact IDOE's Office of School Finance with any questions.

Sincerely,

Brenda A Erbse

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Senior Department Director, Office of School Finance

cc: Rachelle Dorsett, Brock Sears