Strasburg School District 31J
Quarterly Financial Statements
Fiscal Year 2026-2027

September 30, 2026



Strasburg School District 31J
2102 Wagner Street
Strasburg, Co. 80136

Kelle Bongard
Superintendent

Amanda Rosier
Finance Director

Unaudited for management use only.

Strasburg School District 31J

Quarterly Financial Summary

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September 30, 2026

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Strasburg School District 31J
Quarterly Financial Summary
General Fund
September 30, 2026

	FY 26-27 July - Septmebr				FY 26-27 YEAR-TO-DATE				FY 25-26 July - Sept	Footnotes
	July - Septmebr Actual	1/4 x Annual Budget (1)	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues										
Local Revenue	218,014	1,237,153	(1,019,139)	17.62%	218,014	4,948,611	(4,730,598)	4.41%	180,956	(2)
Intermediate Sources	323	89	234	363.33%	323	357	(34)	90.58%	357	
State Revenue	3,952,383	2,787,266	1,165,117	141.80%	3,952,383	11,149,063	(7,196,680)	35.45%	3,718,135	(3)
Federal Revenue	0	29,739	(29,739)	0.00%	0	118,957	(118,957)	0.00%	661	(4)
Allocations	0	(25,000)	25,000	0.00%	0	(100,000)	100,000	0.00%	0	
Total Revenues	$ 4,170,720	$ 4,029,247	$ 141,473	103.51%	$ 4,170,720	$ 16,116,989	$ (11,946,269)	25.88%	$ 3,900,110	
Expenditures by Program										
Instructional Services	1,394,147	2,270,371	876,224	61.41%	1,394,147	9,081,485	7,687,339	15.35%	1,634,500	
Pupil Services (2100)	164,688	263,119	98,431	62.59%	164,688	1,052,476	887,788	15.65%	136,689	
Instr. Staff Support (2200)	88,821	121,671	32,850	73.00%	88,821	486,684	397,863	18.25%	128,557	
General Administration (2300)	129,454	117,009	(12,445)	110.64%	129,454	468,034	338,581	27.66%	133,947	
School Administration (2400)	286,076	299,886	13,810	95.40%	286,076	1,199,542	913,466	23.85%	266,916	
Business Services (2500)	44,852	46,843	1,991	95.75%	44,852	187,373	142,521	23.94%	54,577	
Maintenance & Operations (2600)	782,078	556,693	(225,385)	140.49%	782,078	2,226,773	1,444,694	35.12%	790,134	(5)
Transportation Services (2700)	99,707	175,493	75,786	56.82%	99,707	701,973	602,266	14.20%	160,794	
Central Services (2800)	316,217	192,649	(123,568)	164.14%	316,217	770,596	454,379	41.04%	225,446	(6)
Other Services		1,000	1,000	0.00%	0	4,000	4,000	0.00%	10,441	
Total Expenditures	$ 3,306,040	$ 4,044,734	$ 738,694	81.74%	$ 3,306,040	$ 16,178,937	$ 12,872,897	20.43%	$ 3,542,000	
Other Financing Uses										
Transfers Out	0	0	0	N/A	0	0	0	N/A	0	
Total Other Financing Uses	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -	
Income (Loss)	$ 864,680	$ (15,487)	$ 880,167		$ 864,680	$ (61,948)	$ 926,628	$ (14)	$ 358,110	
Audited/Estimated Fund Balance, Beginning of Year					5,291,252	5,291,252				
Fund Balance, End of Period					$ 6,155,933	$ 5,229,304	$ 926,628			

Footnotes:

(1) The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax collection cycle and the timing of categorical and grant revenues.

(2) Property taxes primarily received in April and June.

(3) Receiving State Equilization over 9 month period which results in higher monthly payments until property tax payments.

(4) Timing of federal revenue payments for grants.

(5) Summer Projects - These expenses will level out the remainder of the year.

(6) Purchase of technology equipment at the beginning of the year.

The General Fund is used to account for and report all financial resources that are not required to be accounted for and reported in another fund and is considered the main operating fund of the District.

Strasburg School District 31J
Quarterly Financial Summary
General Fund
September 30, 2026

	FY 26-27 July - Septmebr				FY 26-27 YEAR-TO-DATE				FY 25-26 July - Septmebr	Footnotes
	July - Septmebr Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	YTD Actual	
Expenditures by Object										
Salaries	1,626,611	2,153,203	526,592	75.54%	1,626,611	8,612,812	6,986,201	18.89%	1,595,446	
Employee Benefits	500,644	689,610	188,966	72.60%	500,644	2,758,441	2,257,797	18.15%	498,832	
Professional Services	128,710	111,717	(16,993)	115.21%	128,710	446,868	318,158	28.80%	119,552	
Property Services	98,978	113,340	14,362	87.33%	98,978	453,359	354,381	21.83%	126,830	
Other Services	481,887	535,441	53,554	90.00%	481,887	2,141,763	1,659,875	22.50%	449,858	
Supplies & Materials	406,597	371,979	(34,618)	109.31%	406,597	1,487,914	1,081,317	27.33%	566,341	
Capital Outlay	38,457	61,770	23,313	62.26%	38,457	247,080	208,623	15.56%	136,494	
Other Objects	24,156	7,675	(16,481)	314.73%	24,156	30,700	6,545	78.68%	25,853	(1)
Other Uses	0	0	0	N/A	0	0	0	N/A	0	
Total Expenditures	$ 3,306,040	$ 4,044,735	$ 738,695	81.74%	$ 3,306,040	$ 16,178,937	$ 12,872,897	20.43%	$ 3,519,206	

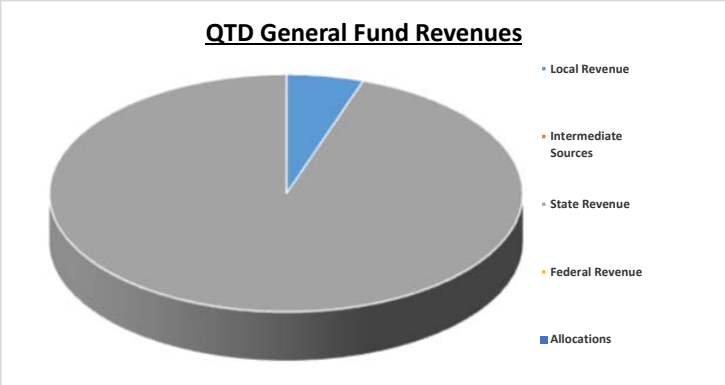
Footnotes:

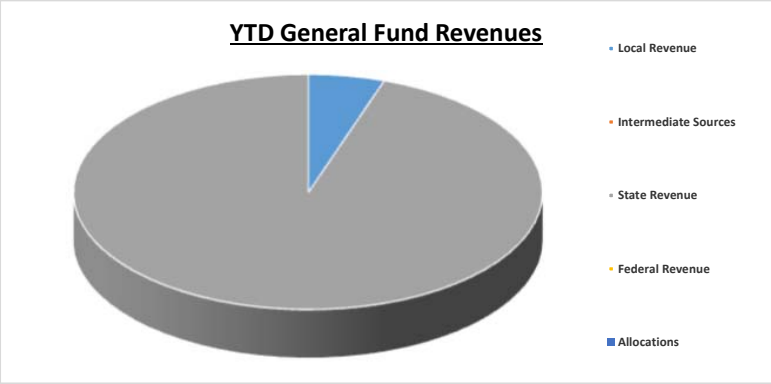
(1) Dues and Fees are due at the beginning of the year, such a CASB (majority) and CASE.

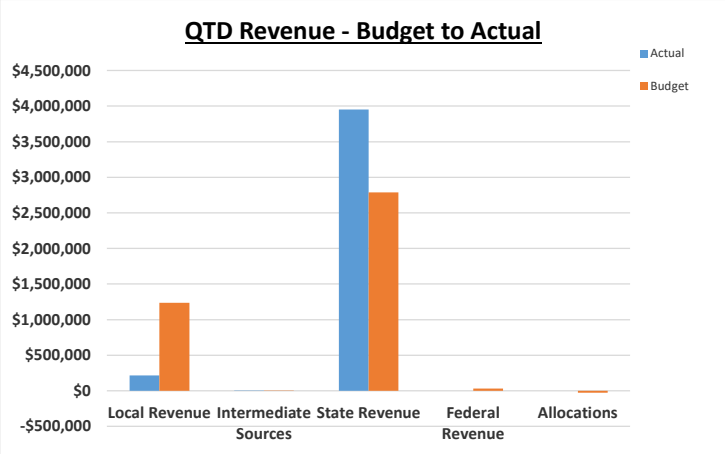
Strasburg School District 31J
Balance Sheet
General Fund
9/30/2026

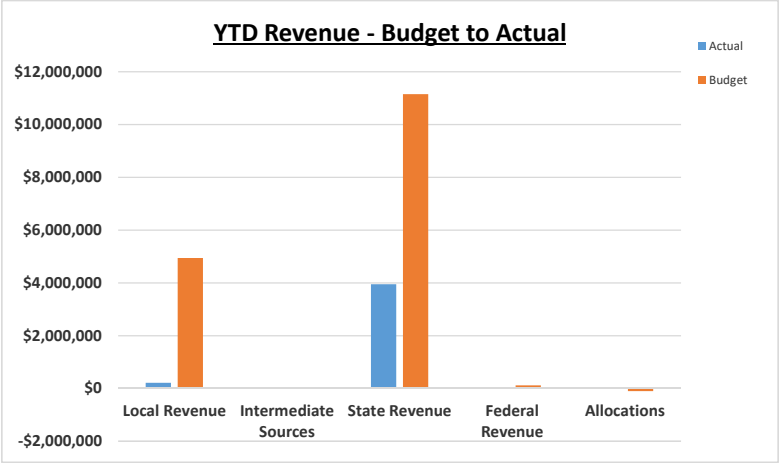
	FY 26-27	FY 25-26
Assets		
Cash and investments	$5,867,598	$4,599,937
Receivables	$179,409	$7,203
Prepaid expenses	$67,793	$60,520
Due from other Funds	$200,000	$100,308
Total Assets	**$6,314,800**	**$4,767,968**
Liabilities		
Accounts Payable	$42,014	$92,831
Accrued Salaries	$0	$0
Deferred Revenue	$35,828	$0
Due to other funds	$0	$0
Total Liabilities	**$77,842**	**$92,831**
Fund Equity		
Restricted	$478,000	$478,000
Unassigned	$5,677,933	$4,197,137
Total Fund Equity	**$6,155,933**	**$4,675,137**
Total Liabilities and Fund Equity	**$6,233,775**	**$4,767,968**

Strasburg School District 31J
Quarterly Financial Summary
General Fund
September 30, 2026





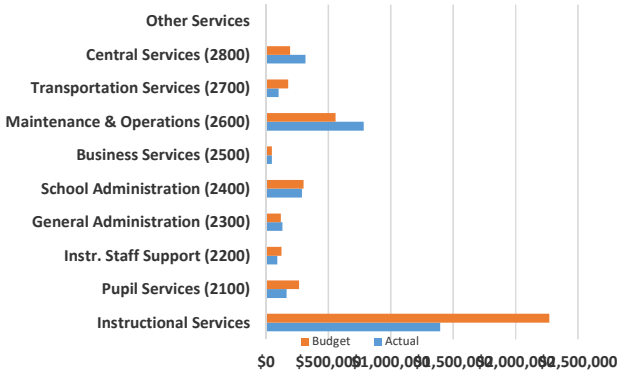




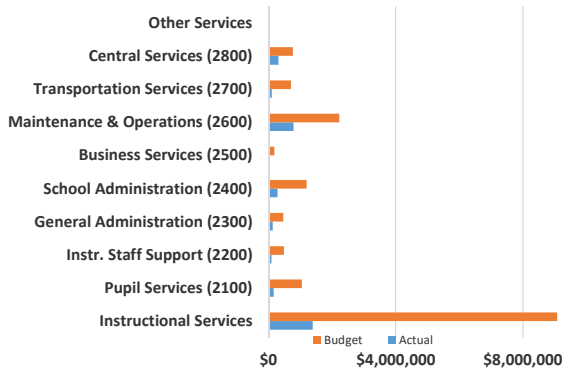
Strasburg School District 31J

Quarterly Financial Summary
General Fund
September 30, 2026

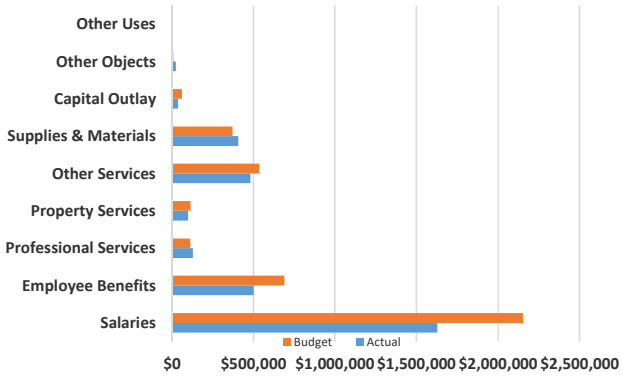
QTD Expenditures by Program



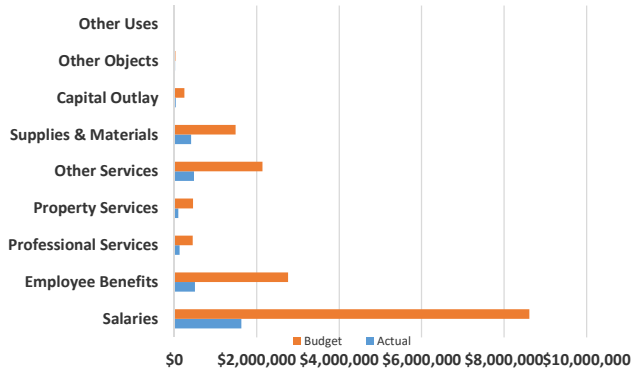
YTD Expenditures by Program



QTD Expenditures by Object



YTD Expenditures by Object



Strasburg School District 31J
Quarterly Financial Summary
Food Services Fund (21)
September 30, 2026

	FY 26-27 July - Septmebr				FY 26-27 YEAR-TO-DATE				FY 25-26 July - Septmebr	Footnotes
	July - Septmebr Actual	1/4 x Annual Budget (1)	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues										
Local Revenue	2,859	6,125	(3,266)	46.68%	2,859	24,500	(21,641)	11.67%	12,297	
State Revenue	0	56,250	(56,250)	0.00%	0	225,000	(225,000)	0.00%	0	(2)
Federal Revenue	0	89,375	(89,375)	0.00%	0	357,500	(357,500)	0.00%	0	(2)
Allocations	0	25,000	(25,000)	0.00%	0	100,000	(100,000)	0.00%	0	
Total Revenues	$ 2,859	$ 176,750	$ (173,891)	1.62%	$ 2,859	$ 707,000	$ (704,141)	0.40%	$ 12,297	
Expenditures										
Salaries	43,434	61,250	17,816	70.91%	43,434	245,001	201,567	17.73%	39,086	
Employee Benefits	10,117	12,340	2,223	81.99%	10,117	49,359	39,242	20.50%	9,171	
Professional Services	0	300	300	0.00%	0	1,200	1,200	0.00%	0	
Property Services	0	750	750	0.00%	0	3,000	3,000	0.00%	0	
Other Services	445	0	(445)	N/A	445	1,000	555	44.52%	192	
Supplies & Materials	72,554	123,766	51,212	58.62%	72,554	407,440	334,885	17.81%	106,026	
Equipment	0	0	0	N/A	0	0	0	N/A	0	
Other Objects	0	0	0	N/A	0	0	0	N/A	0	
Total Expenditures	$ 126,551	$ 198,406	$ 71,855	63.78%	$ 126,551	$ 707,000	$ 580,449	17.90%	$ 154,475	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -	
Income (Loss)	$ (123,692)	$ (21,656)	$ (102,036)		$ (123,692)	$ -	$ (123,692)	N/A	$ (142,179)	
Audited/Estimated Fund Balance, Beginning of Year					35,352	35,352				
Fund Balance, End of Period					$ (88,340)	$ 35,352	$ (123,692)			

Footnotes:

(1) The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax collection cycle and the timing of categorical and grant revenues.

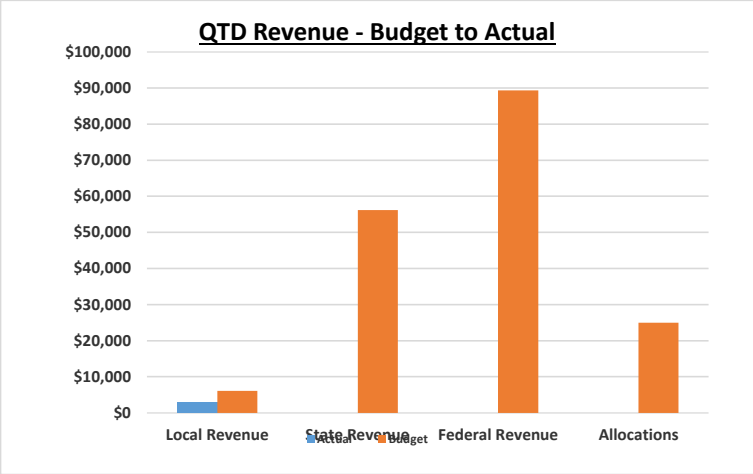
(2) Waiting on payment of food service claims from CDE.

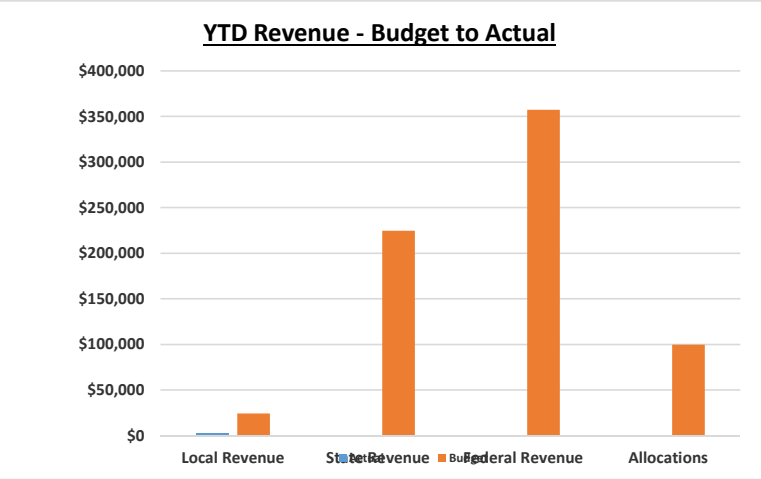
The Food Services Fund is a special revenue fund to record financial transactions related to nutrition services operations.

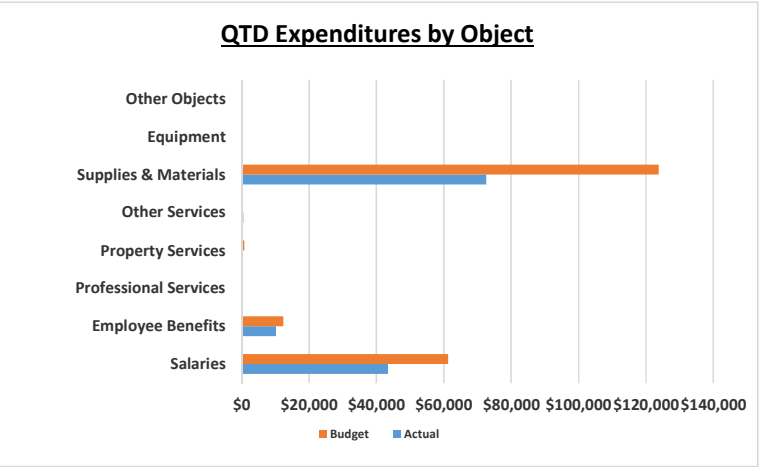
Strasburg School District 31J
Balance Sheet
Food Services Fund (21)
September 30, 2026

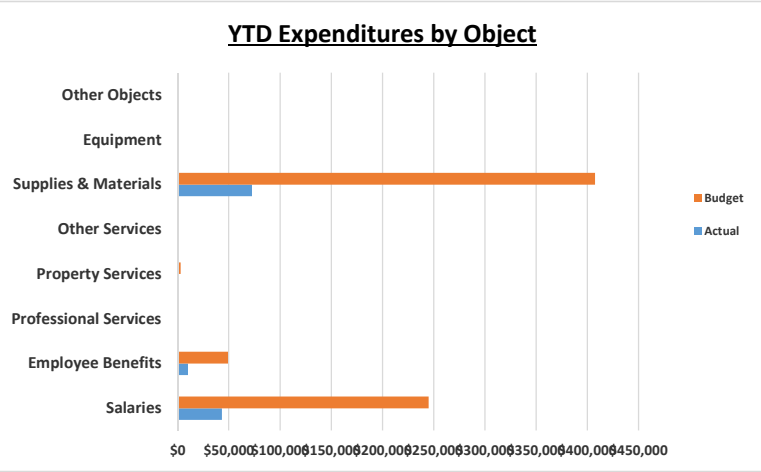
	FY 26-27	FY 25-26
Assets		
Cash and investments	$38,898	$5,567
Inventory	$12,792	$0
Prepaid expenses	$0	$0
Due from other funds	$0	$0
Total Assets	**$51,690**	**$5,567**
Liabilities		
Accounts Payable		
Accrued Salaries	$0	$0
Unearned Revenue	$10,734	$0
Due to other funds	$200,000	$100,308
Total Liabilities	**$210,734**	**$100,308**
Fund Equity		
Restricted	$12,792	$11,610
Unassigned	($171,836)	($106,351)
Total Fund Equity	**($159,044)**	**($94,742)**
Total Liabilities and Fund Equity	**$51,690**	**$5,567**

Strasburg School District 31J
Quarterly Financial Summary
Food Services Fund (21)
September 30, 2026









Strasburg School District 31J
Quarterly Financial Summary
Bond Redemption Fund (31)
September 30, 2026

	FY 26-27 July - Septmebr				FY 26-27 YEAR-TO-DATE				FY 25-26 July - Septmebr	Footnotes
	July - Septmebr Actual	1/4 x Annual Budget (1)	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues										
Local Revenue	40,503	338,075	(297,572)	11.98%	40,503	1,352,300	(1,311,797)	3.00%	23,642	
State Revenue		0	0	N/A			0	N/A		
Federal Revenue		0	0	N/A			0	N/A		
Allocations		0	0	N/A			0	N/A		
Total Revenues	$ 40,503	$ 338,075	$ (297,572)	11.98%	$ 40,503	$ 1,352,300	$ (1,311,797)	3.00%	$ 23,642	
Expenditures										
Interest Payments (0800)	0	211,325	211,325	0.00%	0	845,300	845,300	0.00%	0	(2)
Principal Payments (0900)	0	155,000	155,000	0.00%	0	620,000	620,000	0.00%	0	(2)
Other Objects	0	0	0	N/A	0	0	0	N/A	0	
Total Expenditures	$ -	$ 366,325	$ 366,325	0.00%	$ -	$ 1,465,300	$ 1,465,300	0.00%	$ -	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -	
Income (Loss)	$ 40,503	$ (28,250)	$ 68,753		$ 40,503	$ (113,000)	$ 153,503	-36%	$ 23,642	
Audited/Estimated Fund Balance, Beginning of Year					1,743,404	1,743,404				
Fund Balance, End of Period					$ 1,783,907	$ 1,630,404	$ 153,503			

Footnotes:

(1) The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax collection cycle and the timing of categorical and grant revenues.

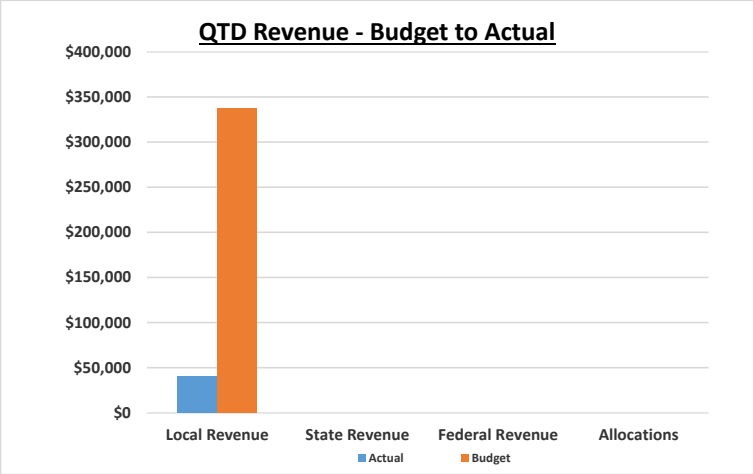
(2) Payments only made 2x per year.

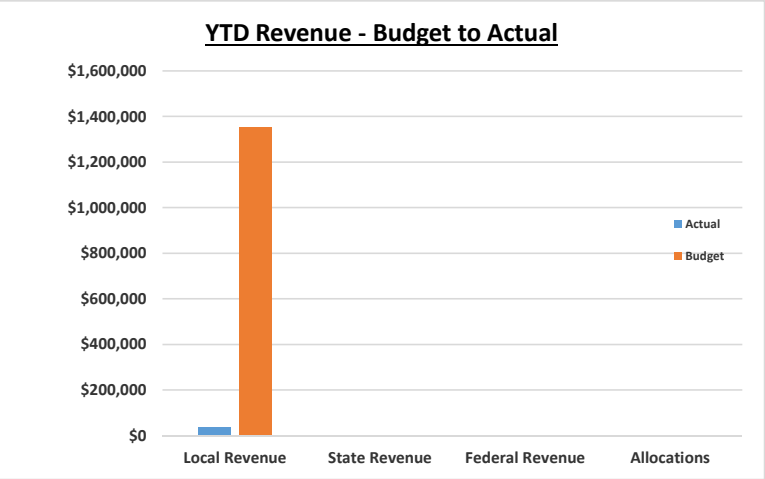
The purpose of the Bond Redemption Fund is to record the revenues from a tax levy for the purpose of satisfying voter-spproved bonded indeptedness obligations, including principal, interest, and related expenditures.

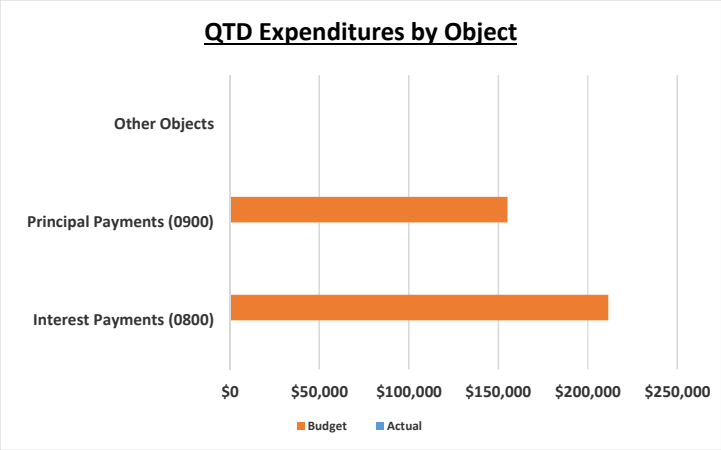
Strasburg School District 31J
Balance Sheet
Bond Redemption Fund (31)
September 30, 2026

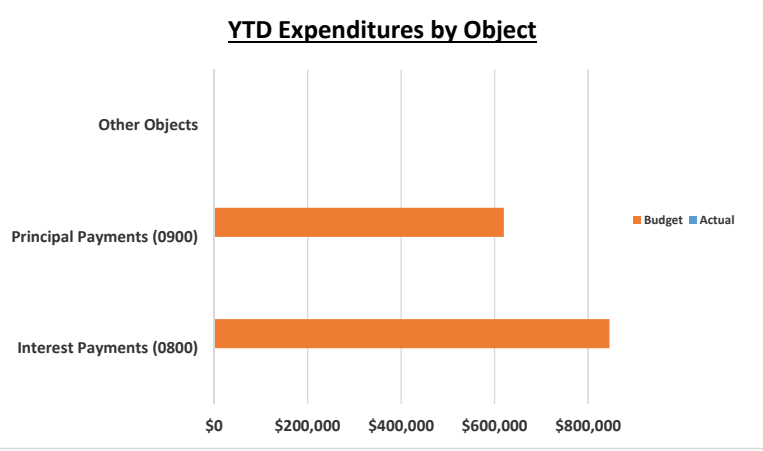
	FY 26-27	FY 25-26
Assets		
Cash and investments	$1,769,747	$2,061,306
Receivables	$34,202	$0
Prepaid expenses		
Due to other Funds		
Total Assets	**$1,803,949**	**$2,061,306**
Liabilities		
Accounts Payable		
Accrued Salaries		
Deferred Revenue	$0	$0
Due to other funds		
Total Liabilities	**$0**	**$0**
Fund Equity		
Restricted	$1,743,404	$2,037,664
Unassigned	$40,503	$23,642
Total Fund Equity	**$1,783,907**	**$2,061,306**
Total Liabilities and Fund Equity	**$1,783,907**	**$2,061,306**

Strasburg School District 31J
Quarterly Financial Summary
Bond Redemption Fund
September 30, 2026









Strasburg School District 31J
Quarterly Financial Summary
Building Fund (41)
September 30, 2026

	FY 26-27 July - Septmebr				FY 26-27 YEAR-TO-DATE				FY 25-26 July - Septmebr	Footnotes
	July - Septmebr Actual	1/4 x Annual Budget (1)	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues										
Local Revenue	50	45	5	110.40%	50	180	(130)	27.60%	55	
State Revenue		0	0	N/A			0	N/A		
Federal Revenue		0	0	N/A			0	N/A		
Allocations		0	0	N/A			0	N/A		
Total Revenues	$ 50	$ 45	$ 5	110.40%	$ 50	$ 180	$ (130)	27.60%	$ 55	
Expenditures										
Salaries	0	0	0	N/A	0	0	0	N/A		
Employee Benefits	0	0	0	N/A	0	0	0	N/A		
Professional Services	0	0	0	N/A	0	0	0	N/A		
Property Services	0	0	0	N/A	0	0	0	N/A		
Other Services	0	0	0	N/A	0	0	0	N/A		
Supplies & Materials	0	0	0	N/A	0	0	0	N/A		
Equipment	0	0	0	N/A	0	0	0	N/A		
Other Objects	0	0	0	N/A	0	0	0	N/A		
Total Expenditures	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -	
Income (Loss)	$ 50	$ 45	$ 5		$ 50	$ 180	$ (130)	27.60%	$ 55	
Audited/Estimated Fund Balance, Beginning of Year					11,098	11,098				
Fund Balance, End of Period					$ 11,147	$ 11,278	$ (130)			

Footnotes:

(1) The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax collection cycle and the timing of categorical and grant revenues.

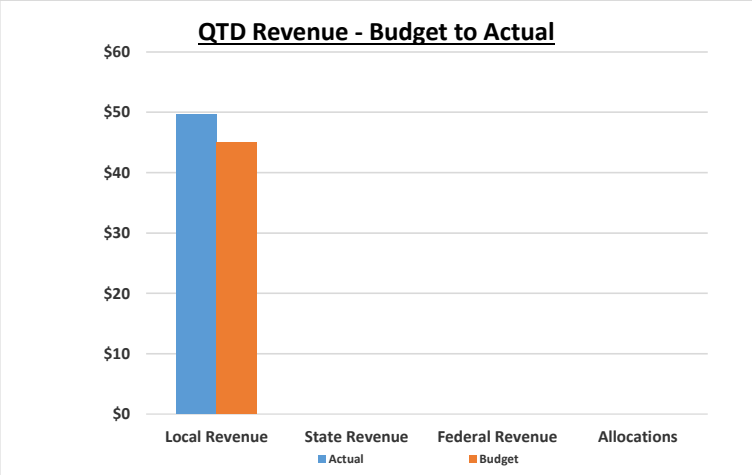
The Building Fund is used to account for revenues and expenditures related to current construction project.

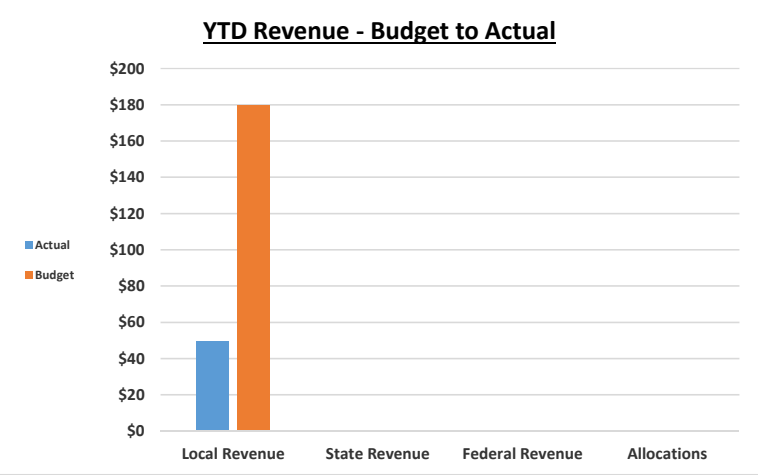
Strasburg School District 31J
Balance Sheet
Building Fund (41)
September 30, 2026

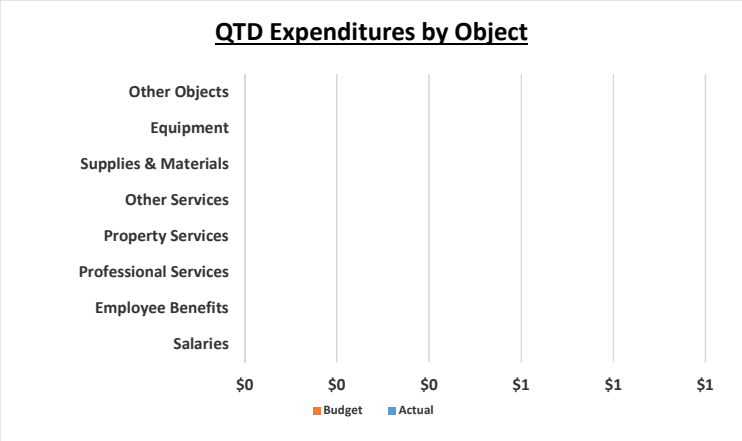
	FY 26-27	FY 25-26
Assets		
Cash and investments	$11,147	$10,923
Receivables		
Prepaid expenses		
Due to other Funds		
Total Assets	**$11,147**	**$10,923**
Liabilities		
Accounts Payable		$0
Accrued Salaries		
Deferred Revenue		
Due to other funds		
Total Liabilities	**$0**	**$0**
Fund Equity		
Restricted	$11,098	$10,868
Unassigned	$50	$55
Total Fund Equity	**$11,147**	**$10,923**
Total Liabilities and Fund Equity	**$11,147**	**$10,923**

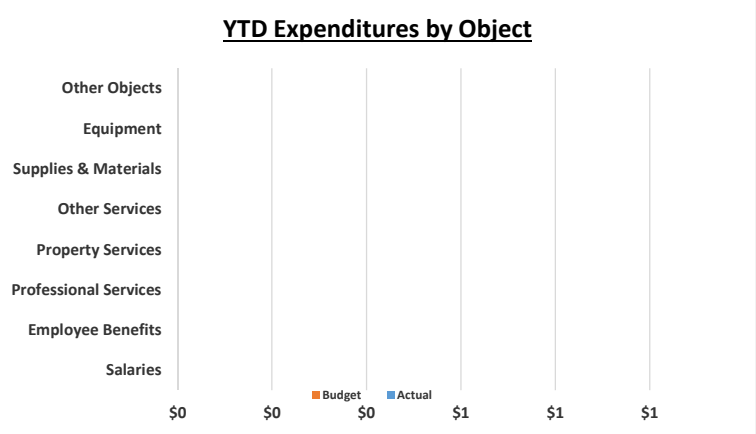
Strasburg School District 31J
Quarterly Financial Summary
Building Fund (41)
September 30, 2026

Building Fund









Strasburg School District 31J
Quarterly Financial Summary
Capital Reserve Fund (43)
September 30, 2026

	FY 26-27 July - Septmebr				FY 26-27 YEAR-TO-DATE				FY 25-26 July - Septmebr	Footnotes
	July - Septmebr Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues										
Local Revenue	465	50	415	930.38%	465	200	265	232.60%	111	
State Revenue	0	0	0	N/A	0		0	N/A	0	
Federal Revenue		0	0	N/A			0	N/A		
Allocations		0	0	N/A			0	N/A		
Total Revenues	$ 465	$ 50	$ 415	930.38%	$ 465	$ 200	$ 265	232.60%	$ 111	
Expenditures										
Salaries	0	0	0	N/A	0	0	0	N/A	0	
Employee Benefits	0	0	0	N/A	0	0	0	N/A	0	
Professional Services	0	0	0	N/A	0	0	0	N/A	0	
Property Services	0	0	0	N/A	0	0	0	N/A	0	
Other Services	0	0	0	N/A	0	0	0	N/A	0	
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	0	
Equipment	0	0	0	N/A	0	0	0	N/A	0	
Other Objects	0	0	0	N/A	0	0	0	N/A	0	
Total Expenditures	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -	
Income (Loss)	$ 465	$ 50	$ 415		$ 465	$ 200	$ 265	232.60%	$ 111	
Audited/Estimated Fund Balance, Beginning of Year					222,217	222,217				
Fund Balance, End of Period					$ 222,683	$ 222,417	$ 265			

Footnotes:

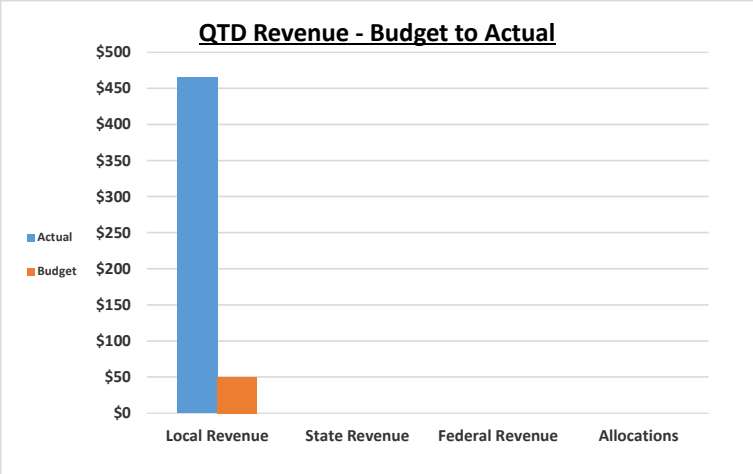
(1) The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax collection cycle and the timing of categorical and grant revenues.

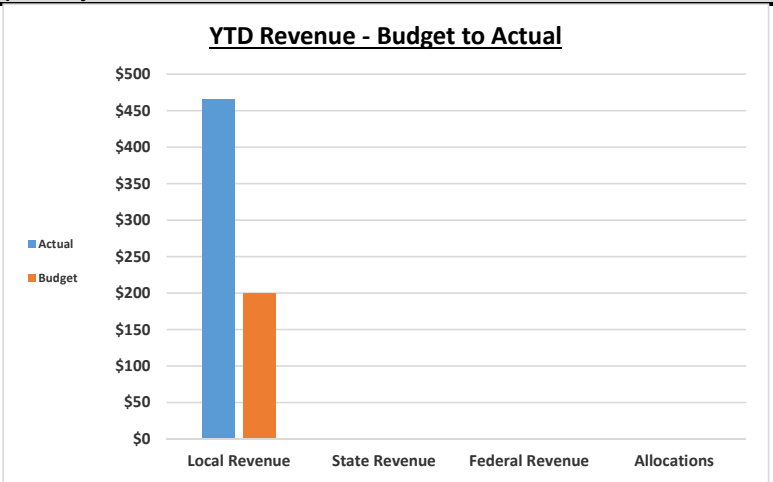
Strasburg School District 31J
Balance Sheet
Capital Reserve Fund (43)
September 30, 2026

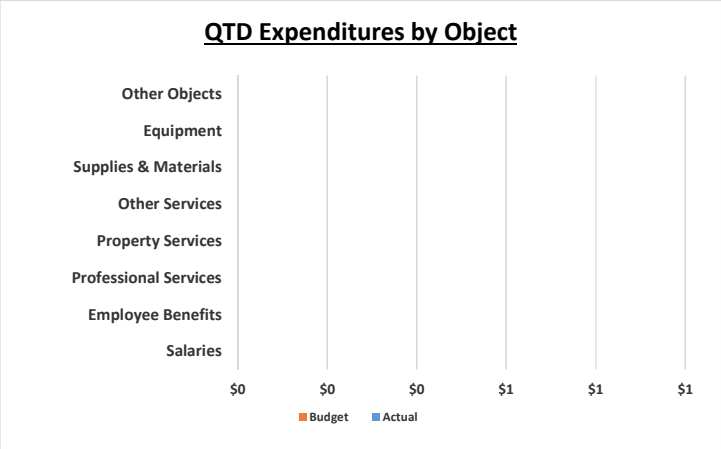
	FY 26-27	FY 25-26
Assets		
Cash and investments	$222,683	$10,923
Receivables		
Prepaid expenses		
Due to other Funds		$0
Total Assets	**$222,683**	**$10,923**
Liabilities		
Accounts Payable		
Accrued Salaries		
Deferred Revenue		
Due to other funds		-
Total Liabilities	**$0**	**$0**
Fund Equity		
Restricted		
Unassigned	$222,683	$10,923
Total Fund Equity	**$222,683**	**$10,923**
Total Liabilities and Fund Equity	**$222,683**	**$10,923**

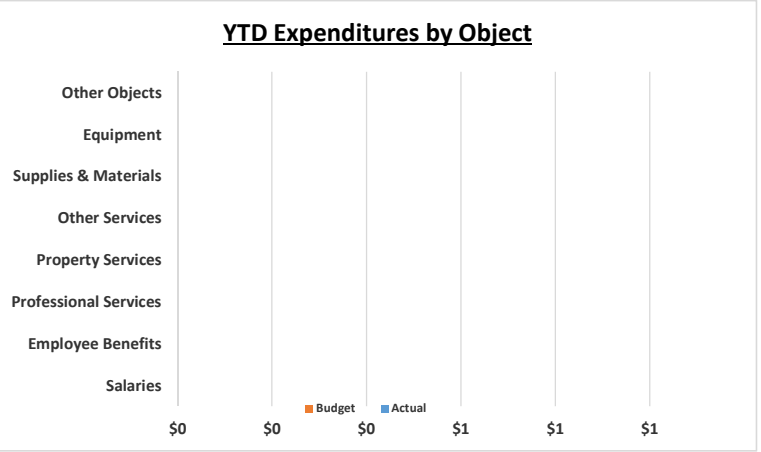
Strasburg School District 31J
Quarterly Financial Summary
Capital Reserve Fund (43)
September 30, 2026

Capital Reserve/Capital Projects Fund









Strasburg School District 31J
Quarterly Financial Summary
Student Activity Fund
September 30, 2026

	FY 26-27 July - Septmebr				FY 26-27 YEAR-TO-DATE				FY 25-26 July - Septmebr	Footnotes
	July - Septmebr Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues										
Local Revenue	29,527	81,250	(51,723)	36.34%	248,498	325,000	(76,502)	76.46%	22,495	
State Revenue		0	0	N/A			0	N/A		
Federal Revenue		0	0	N/A			0	N/A		
Allocations		0	0	N/A			0	N/A		
Total Revenues	$ 29,527	$ 81,250	$ (51,723)	36.34%	$ 248,498	$ 325,000	$ (76,502)	76.46%	$ 22,495	
Expenditures										
Salaries		0	0	N/A			0	N/A		
Employee Benefits		0	0	N/A			0	N/A		
Professional Services		0	0	N/A			0	N/A		
Property Services		0	0	N/A			0	N/A		
Other Services		0	0	N/A			0	N/A		
Supplies & Materials	41,077	78,250	37,173	52.50%	41,077	313,000	271,923	13.12%	53,037	
Equipment		0	0	N/A			0	N/A		
Other Objects		0	0	N/A			0	N/A		
Total Expenditures	$ 41,077	$ 78,250	$ 37,173	52.50%	$ 41,077	$ 313,000	$ 271,923	13.12%	$ 53,037	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	$ -	$ -	$ -	N/A	$ -	$ -	$ -	N/A	$ -	
Income (Loss)	$ (11,550)	$ 3,000	$ (14,550)		$ 207,421	$ 12,000	$ 195,421	1728.51%	$ (30,542)	
Audited/Estimated Fund Balance, Beginning of Year					178,565	178,565				
Fund Balance, End of Period					$ 385,986	$ 190,565	$ 195,421			

Footnotes:

(1) The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax collection cycle and the timing of categorical and grant revenues.

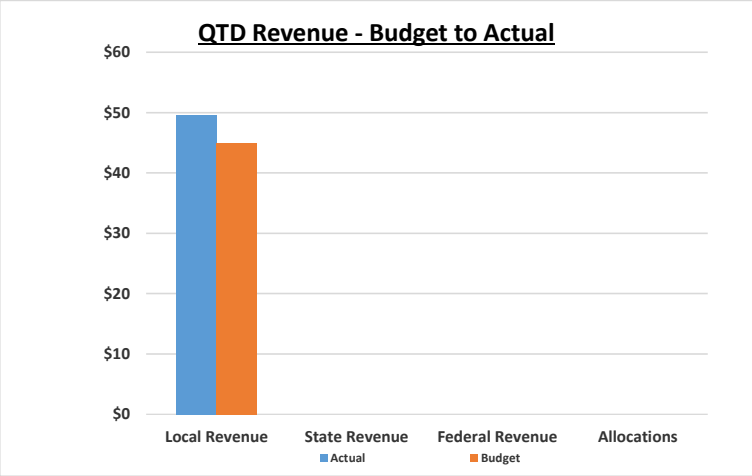
The Activity Fund is used to record financial transactions related to school-sponsored pupil interscholastic and intrascholastic athletic and related events. These activites are supported in whole or in part by revenues from pupils and fund-raising activities.

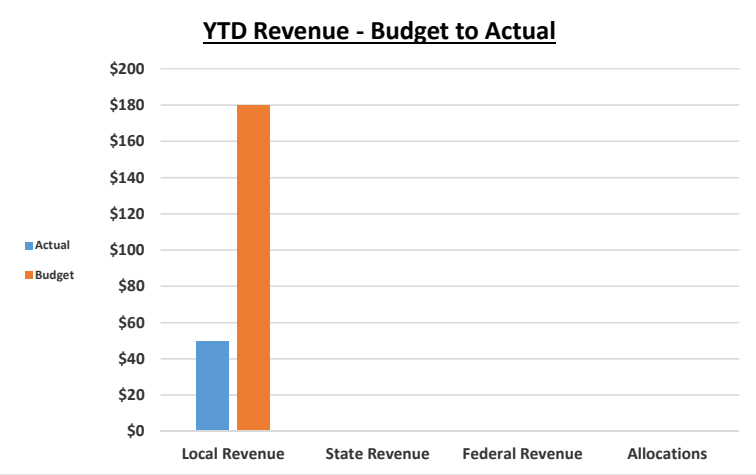
Strasburg School District 31J
Balance Sheet
Student Activity Fund
September 30, 2026

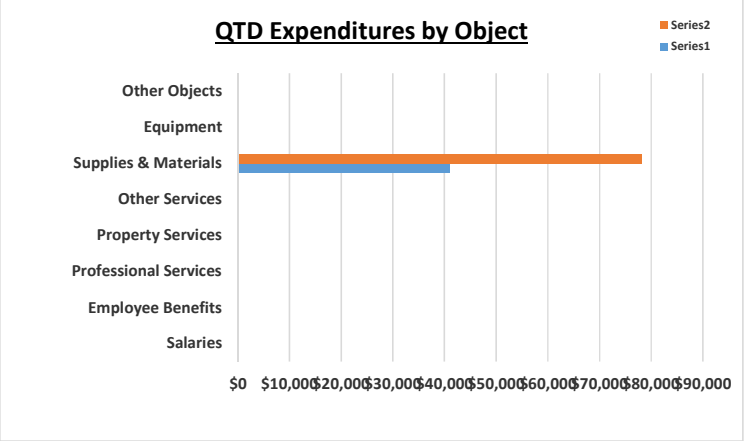
	FY 26-27	FY 25-26
Assets		
Cash and investments	$175,961	$169,897
Receivables		
Prepaid expenses		
Due to other Funds		
Total Assets	**$175,961**	**$169,897**
Liabilities		
Accounts Payable		
Accrued Salaries		
Deferred Revenue		
Due to other funds		
Total Liabilities	**$0**	**$0**
Fund Equity		
Restricted		
Unassigned	$175,961	$169,897
Total Fund Equity	**$175,961**	**$169,897**
Total Liabilities and Fund Equity	**$175,961**	**$169,897**

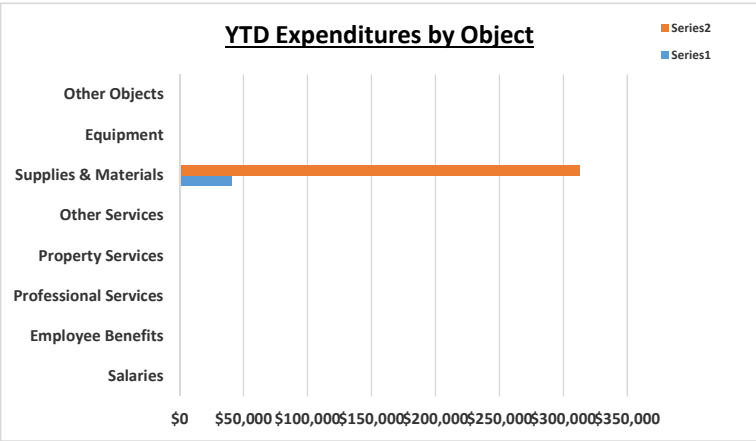
Strasburg School District 31J

Quarterly Financial Summary
Student Activity Fund
September 30, 2026









CRS - 22-45-102 (b)

(b) The board of education of each school district shall review the financial condition of said school district at least quarterly during the fiscal year. The board shall require the secretary, treasurer, or any employee who has duties which relate to the fiscal affairs of said school district to submit a financial report covering the fiscal actions involving the general fund, and other funds that the board may request, at least quarterly. At a minimum, the report shall include:

(I) The actual amounts spent and received as of the date of the report from each of the several funds budgeted by the district for the fiscal year, expressed as dollar amounts and as percentages of the annual budget;

(II) The actual amounts spent and received for each fund for the same period in the preceding fiscal year, expressed as dollar amounts and as percentages of the annual budget;

(III) The expected year-end fund balances, expressed as dollar amounts and as percentages of the annual budget; and

(IV) A comparison of the expected year-end fund balances with the amount budgeted for that fiscal year.