OCTOBER 31, 2026

Financial Report

Revere Local School District

Richard Berdine
Treasurer

Revere Local School District

Forecast Comparison - General Operating Fund - October 2026

	Current Month FCST Estimate	Current Month Actuals	Prior FY Month Actuals	Variance-Current Month Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	$ -	$ -	$ -	$ -	
1.020 - Public Utility Personal Property Tax	$ -	$ -	$ -	$ -	
1.035 - Unrestricted Grants-in-Aid	$ 351,000	$ 348,645	$ 413,701	$ (2,355)	
1.040 - Restricted Grants-in-Aid	$ 14,200	$ 13,837	$ 14,358	$ (363)	
1.050 - Property Tax Allocation	$ -	$ 2,166,239	$ -	$ 2,166,239	Homestead/rollback payment from State later than prior fiscal years due to timing of tax settlement
1.060 - All Other Operating Revenues	$ 404,141	$ 614,208	$ 392,682	$ 210,067	timing of interest earnings, and TIF and student fee payments compared to prior fiscal years, TIF payments for period increased over prior fiscal years
1.070 - Total Revenue	$ 769,341	$ 3,142,928	$ 820,741	$ 2,373,587	
Other Financing Sources:					
2.050 - Advances In	$ -	$ -	$ -	$ -	
2.060 - All Other Financing Sources	$ -	$ -	$ -	$ -	
2.080 Total Revenue and Other Financing Sources	$ 769,341	$ 3,142,928	$ 820,741	$ 2,373,587	
Expenditures:					
3.010 - Personnel Services	$ 2,178,000	$ 2,168,498	$ 2,112,324	$ 9,502	
3.020 - Employees' Retirement/Insur. Benefits	$ 1,021,587	$ 946,605	$ 931,836	$ 74,982	reduced due to timing of STRS charges and fewer insurance covered employees
3.030 - Purchased Services	$ 761,000	$ 508,897	$ 708,001	$ 252,103	timing of payments compared to prior fiscal years
3.040 - Supplies and Materials	$ 112,000	$ 136,992	$ 122,118	$ (24,992)	timing of payments compared to prior fiscal years
3.050 - Capital Outlay	$ 16,541	$ 695	$ 19,337	$ 15,846	timing of payments compared to prior fiscal years
3.060 - Intergovernmental	$ -	$ -	$ -	$ -	
4.300 - Other Objects	$ 22,000	$ 20,379	$ 20,521	$ 1,621	
4.500 - Total Expenditures	$ 4,111,128	$ 3,782,065	$ 3,914,137	$ 329,063	
Other Financing Uses:					
5.010 - Operating Transfers-Out	$ -	$ -	$ -	$ -	
5.020 - Advances Out	$ -	$ -	$ -	$ -	
5.030 - All Other Financing Uses		$ -	$ -	$ -	
5.050 - Total Expenditures and Other Financing Uses	$ 4,111,128	$ 3,782,065	$ 3,914,137	$ 329,063	
Surplus/(Deficit) for Month	$ (3,341,787)	$ (639,137)	$ (3,093,396)	$ 2,702,650	

Revere Local School District

Forecast Comparison - General Operating Fund - October 2026

	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance- Current FYTD Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	$ 17,645,026	$ 16,601,094	$ 17,145,250	$ (1,043,932)	timing of tax advances compared to prior fiscal years, County distributions in flux following implementation of property tax reform legislation, HB186 supplement for inflationary cap recorded in Property Tax Allocation below
1.020 - Public Utility Personal Property Tax	$ 1,037,220	$ 1,036,968	$ 1,022,797	$ (252)	
1.035 - Unrestricted Grants-in-Aid	$ 1,503,943	$ 1,507,344	$ 1,389,283	$ 3,401	
1.040 - Restricted Grants-in-Aid	$ 56,796	$ 56,436	$ 89,249	$ (360)	
1.050 - Property Tax Allocation	$ 2,198,000	$ 4,316,349	$ 2,165,272	$ 2,118,349	HB186 supplement (including $400K+ overpayment) for inflationary cap posted here per State instructions but revenue estimate part of General Property Tax estimate above for FCST, will be corrected for February 2027 FCST update
1.060 - All Other Operating Revenues	$ 1,286,334	$ 1,383,009	$ 1,428,211	$ 96,675	timing of interest earnings, and TIF and student fee payments compared to prior fiscal years, TIF payments for period increased over prior fiscal years
1.070 - Total Revenue	$ 23,727,319	$ 24,901,200	$ 23,240,062	$ 1,173,881	
Other Financing Sources:					
2.050 - Advances In	$ 100,000	$ 100,000	$ 100,000	$ -	
2.060 - All Other Financing Sources	$ -	$ 68,966	$ 412	$ 68,966	Workers' compensation premium refund received from Ohio BWC
2.080 Total Revenue and Other Financing Sources	$ 23,827,319	$ 25,070,166	$ 23,340,474	$ 1,242,847	
Expenditures:					
3.010 - Personnel Services	$ 8,910,604	$ 8,574,565	$ 8,503,332	$ 336,039	timing of payments compared to prior fiscal years, attrition savings from reduced fte staffing count
3.020 - Employees' Retirement/Insur. Benefits	$ 4,033,093	$ 3,811,570	$ 3,761,567	$ 221,523	reduced due to less fixed fringe costs from salary variance above and less fte count on insurance plans due to attrition savings, timing of STRS charges
3.030 - Purchased Services	$ 3,085,160	$ 2,722,230	$ 2,906,842	$ 362,930	timing of payments compared to prior fiscal years
3.040 - Supplies and Materials	$ 540,706	$ 528,423	$ 624,161	$ 12,283	timing of payments compared to prior fiscal years
3.050 - Capital Outlay	$ 81,453	$ 23,184	$ 51,372	$ 58,269	timing of payments compared to prior fiscal years
3.060 - Intergovernmental	$ -	$ -	$ -	$ -	
4.300 - Other Objects	$ 333,222	$ 298,784	$ 336,584	$ 34,438	timing of payments compared to prior fiscal years
4.500 - Total Expenditures	$ 16,984,238	$ 15,958,756	$ 16,183,858	$ 1,025,482	
Other Financing Uses:					
5.010 - Operating Transfers-Out	$ 98,979	$ 98,979	$ 595,694	$ -	
5.020 - Advances Out	$ 120,000	$ 120,000	$ 100,000	$ -	
5.030 - All Other Financing Uses	$ -	$ -	$ -	$ -	
5.050 - Total Expenditures and Other Financing Uses	$ 17,203,217	$ 16,177,735	$ 16,879,552	$ 1,025,482	
Surplus/(Deficit) FYTD	$ 6,624,102	$ 8,892,431	$ 6,460,922	$ 2,268,329	

Revere Local School District

Revenue Analysis Report - General Operating Fund Only - FY27

	Local Revenue				State Revenue				
	Taxes				Unrestricted	Property	Restricted		
	Real Estate	Personal Property	Interest	All Other Operating	Grants-in-Aid	Tax Allocation	Grants-in-Aid	Non-Operating*	Total Revenue
July	5,420,026	-	116,443	52,230	350,943	-	14,196	100,000	6,053,839
August	6,782,055	-	97,373	150,099	456,713	2,150,110	14,203	-	9,650,553
September	4,399,013	1,036,968	132,628	220,026	351,043	-	14,200	68,966	6,222,844
October		-	94,989	519,218	348,645	2,166,239	13,837	-	3,142,928
November	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-
January	-	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
Totals	$16,601,094	$1,036,968	$441,433	$941,574	$1,507,344	$4,316,349	$56,437	$168,966	$25,070,165
% of Total	66.22%	4.14%	1.76%	3.76%	6.01%	17.22%	0.23%	0.67%	

*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

Revere Local School District

Expenditure Analysis Report - General Operating Fund - FY27

	Salaries	Benefits	Services	Supplies	Equipment	Other- Dues/Fees	Intergov. Debt	Non- Operating*	Total Expenses
July	2,142,604	924,771	963,160	146,706	13,888	10,922	-	218,979	4,421,030
August	2,152,307	992,924	786,843	163,988	2,982	14,057	-	-	4,113,101
September	2,111,156	947,270	463,330	80,737	5,619	253,426	-	-	3,861,537
October	2,168,498	946,605	508,897	136,992	695	20,379	-	-	3,782,065
November	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-
January	-	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
TOTALS	**$8,574,565**	**$3,811,569**	**$2,722,230**	**$528,423**	**$23,184**	**$298,783**	**$0**	**$218,979**	**$16,177,733**
% of Total	**53.00%**	**23.56%**	**16.83%**	**3.27%**	**0.14%**	**1.85%**	**0.00%**	**1.35%**	

Non-Operating expenses include advances and transfers out.

Revere Local School District

October 2026



Financial Summary

Fund	Fund Name	Beginning Balance 7/1/2026	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	$24,690,387.84	$3,142,928.11	$25,070,164.86	$3,782,065.01	$16,177,732.84	$33,582,819.86	$4,613,207.82	$28,969,612.04
002	Bond Retirement	$5,374,288.18	$12,370.64	$2,084,470.60	$71.41	$19,917.23	7,438,841.55	$4,386,050.00	3,052,791.55
003	Permanent Improvement	$795,082.52	$86,095.63	$423,740.74	$61,362.51	$625,855.52	592,967.74	$15,733.83	577,233.91
006	Food Service	$758,878.16	$177,676.17	$408,410.01	$166,286.50	$495,771.60	671,516.57	$375,097.93	296,418.64
007	Special Trust	$185,211.49	$233.68	$2,116.10	$20.00	$39,392.00	147,935.59	$2,500.00	145,435.59
008	Endowment	$20,723.78	$46.82	$267.17	$0.00	$0.00	20,990.95	$0.00	20,990.95
009	Uniform School Supplies	$71,158.86	$18,328.00	$172,076.50	$6,152.50	$61,915.33	181,320.03	$16,307.49	165,012.54
018	Public School Support	$176,380.38	$3,922.81	$25,781.30	$3,220.85	$29,482.50	172,679.18	$16,664.96	156,014.22
019	Other Grants	$10,476.63	$4,000.00	$9,000.00	$804.13	$9,840.94	9,635.69	$691.55	8,944.14
022	District Agency	$30,450.97	$2,173.00	$2,173.00	$372.00	$2,924.77	29,699.20	$1,364.00	28,335.20
024	Employee Benefits Self-Insurance	$19,922.83	$4,855.15	$18,918.91	$4,352.70	$20,558.62	18,283.12	$37,078.38	(18,795.26)
026	Employee Benefits Section 125	($4,430.19)	$9,330.74	$55,651.31	$6,690.42	$35,091.25	16,129.87	$89,495.69	(73,365.82)
200	Student Managed Activity	$322,959.26	$8,201.43	$46,091.35	$3,872.94	$35,992.82	333,057.79	$43,245.46	289,812.33
300	District Managed Student Activities	$173,331.93	$42,513.65	$353,652.95	$39,333.12	$274,940.53	252,044.35	$145,277.63	106,766.72
451	Data Communications	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	$0.00	0.00
499	Miscellaneous State Grants	$12,316.18	$0.00	$0.00	$556.95	$12,314.39	1.79	$0.00	1.79
516	IDEA Special Education	($24,137.57)	$100,207.08	$139,531.05	$72,429.31	$160,045.02	(44,651.54)	$194,443.23	(239,094.77)
551	Limted English Proficiency	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	$0.00	0.00
572	Title I	$0.00	$9,707.42	$11,217.26	$9,707.42	$29,171.00	(17,953.74)	$0.00	(17,953.74)
584	Title IV-A	$0.00	$0.00	$0.00	$0.00	$13,600.00	(13,600.00)	$2,760.00	(16,360.00)
587	Early Childhood Special Education	$0.00	$2,261.68	$2,261.68	$1,130.84	$2,261.68	0.00	$7,915.16	(7,915.16)
590	Title II-A	$0.00	$7,127.26	$7,127.26	$7,127.26	$14,254.52	(7,127.26)	$0.00	(7,127.26)
599	Miscellaneous Federal Grants	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	$0.00	0.00
	Grand Totals (ALL Funds)	**$32,613,001.25**	**$3,631,979.27**	**$28,832,652.05**	**$4,165,555.87**	**$18,061,062.56**	**$43,384,590.74**	**$9,947,833.13**	**$33,436,757.61**

Revere Local School District

Cash Reconciliation

October 31, 2026

Cash Summary Report Balance			$ 43,384,590.74
Bank Balance:			
Huntington Bank	2,452,263.06		
	-		
	-		
		$ 2,452,263.06	
Investments:			
Meeder Investment Managers Managed Portfolio	21,306,403.26		
STAR Ohio - General Account	19,602,532.61		
	-		
		$ 40,908,935.87	
Petty Cash:			
Building Principals	300.00		
Athletic Director	100.00		
DragonFly	5,000.00		
Treasurer's Office	200.00		
		$ 5,600.00	
Change Fund:			
Food Service Vending	717.35		
BCII Background Check Service	100.00		
	-		
	-		
		$ 817.35	
Less: Outstanding Checks		$ (4,551.36)	
Outstanding Deposits/Other Adjustments:			
Payroll Adjustment-VALIC	4,476.80		
ACH Payments/Deposits In Transit	17,049.02		
NSF Check	-		
Reconciliation Correction to Adjust in October	-		
		$ 21,525.82	
Bank Balance			$ 43,384,590.74
Variance			$ -

Revere Local School District

October 31, 2026



Appropriation Summary

Fund		FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001	General Fund	$50,659,166.00	$192,533.01	$50,851,699.01	$16,177,732.84	$3,782,065.01	$4,613,207.82	30,060,758.35	40.89%
002	Bond Retirement	$4,475,750.00	$0.00	$4,475,750.00	$19,917.23	$71.41	$4,386,050.00	69,782.77	98.44%
003	Permanent Improvement	$926,063.61	$77,273.56	$1,003,337.17	$625,855.52	$61,362.51	$15,733.83	361,747.82	63.95%
006	Food Service	$1,833,279.00	$6,870.77	$1,840,149.77	$495,771.60	$166,286.50	$375,097.93	969,280.24	47.33%
007	Special Trust	$113,286.00	$0.00	$113,286.00	$39,392.00	$20.00	$2,500.00	71,394.00	36.98%
008	Endowment	$1,000.00	$0.00	$1,000.00	$0.00	$0.00	$0.00	1,000.00	0.00%
009	Uniform School Supplies	$111,981.05	$169.99	$112,151.04	$61,915.33	$6,152.50	$16,307.49	33,928.22	69.75%
018	Public School Support	$156,408.64	$19,902.30	$176,310.94	$29,482.50	$3,220.85	$16,664.96	130,163.48	26.17%
019	Other Grants	$16,487.79	$2,985.16	$19,472.95	$9,840.94	$804.13	$691.55	8,940.46	54.09%
022	District Agency	$4,288.77	$0.00	$4,288.77	$2,924.77	$372.00	$1,364.00	0.00	100.00%
024	Employee Benefits Self-Insurance	$56,000.00	$0.00	$56,000.00	$20,558.62	$4,352.70	$37,078.38	(1,637.00)	102.92%
026	Employee Benefits Section 125	$103,000.00	$3,898.98	$106,898.98	$35,091.25	$6,690.42	$89,495.69	(17,687.96)	116.55%
200	Student Managed Activity	$120,114.49	$0.00	$120,114.49	$35,992.82	$3,872.94	$43,245.46	40,876.21	65.97%
300	District Managed Student Activities	$555,330.24	$7,830.50	$563,160.74	$274,940.53	$39,333.12	$145,277.63	142,942.58	74.62%
451	Ohio K-12 Network Subsidy	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	#DIV/0!
499	Miscellaneous State Grants	$558.74	$11,757.44	$12,316.18	$12,314.39	$556.95	$0.00	1.79	99.99%
516	IDEA Special Education	$629,068.96	$0.00	$629,068.96	$160,045.02	$72,429.31	$194,443.23	274,580.71	56.35%
551	Limted English Proficiency	$1,483.57	$0.00	$1,483.57	$0.00	$0.00	$0.00	1,483.57	0.00%
572	Title I	$116,340.20	$154.74	$116,494.94	$29,171.00	$9,707.42	$0.00	87,323.94	25.04%
584	Title IV-A	$26,500.00	$3,500.00	$30,000.00	$13,600.00	$0.00	$2,760.00	13,640.00	54.53%
587	Early Childhood Special Education	$10,177.57	$0.00	$10,177.57	$2,261.68	$1,130.84	$7,915.16	0.73	99.99%
590	Title II-A	$50,677.17	$0.00	$50,677.17	$14,254.52	$7,127.26	$0.00	36,422.65	28.13%
599	Miscellaneous Federal Grants	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0.00	#DIV/0!
Totals		**$59,966,961.80**	**$326,876.45**	**$60,293,838.25**	**$18,061,062.56**	**$4,165,555.87**	**$9,947,833.13**	**$32,284,942.56**	**46.45%**

Revere Local School District

Check Register for Checks > $9,999.99
October 2026

Vendor	Amount	Fund	Description
Colorado Time Systems	$ 10,870.00	003	Swimming timer system touch pads
Ohio Schools Council	$ 10,780.00	001	Natural gas
Suburban School Transportation	$ 10,873.06	001	Special education transportation
CT Taylor Company	$ 48,645.01	003	RMS exterior handrails, renovation of baseball dugouts
CDW-Government	$ 15,972.78	001	Software license
LLA Therapy	$ 37,694.16	001	OT/PT services
PSI	$ 21,877.00	001	Nursing services
ESC of Northeast Ohio	$ 159,433.79	001/516/587	Special education aides, interpreter, gifted coordinator, PreK staff, at-risk coordinator, LEP services
Kidslink Neurobehavioral	$ 16,633.34	001	Special education tuition
Renhill Group, Inc.	$ 25,581.15	001	Substitute teachers
Applewood Centers Inc.	$ 12,910.82	001	Special education tuition
Renhill Group, Inc.	$ 26,498.39	001	Substitute teachers
Ullman Oil Company, LLC	$ 35,874.10	001	Fuel
Effective Utility Service	$ 18,138.75	001	Electricity
Ohio Edision Co.	$ 39,167.11	001	Electricity
Huntington National Bank	$ 28,508.11	various	Instructional/student activity supplies, entry fees, food services equipment/repairs, staff travel, subscriptions
PaySchools	$ 10,611.85	001	Credit card processing fees
Gordon Food Service	$ 16,706.83	006	Food services supplies
Gordon Food Service	$ 14,206.08	006	Food services supplies
Gordon Food Service	$ 14,033.95	006	Food services supplies
Gordon Food Service	$ 15,547.62	006	Food services supplies
Huntington Bank	$ 14,715.73	various	Medicare contributions
Huntington Bank	$ 17,205.89	various	Medicare contributions
SERS	$ 70,228.00	various	Classified retirement
STRS	$ 244,008.00	various	Certified retirement
SRHCC-Medical	$ 580,483.13	001/006	Employee benefits medical/prescription insurance
SRHCC-Dental	$ 24,056.70	001/006	Employee benefits dental insurance