PICKERINGTON LOCAL SCHOOLS
TREASURER'S REPORT
OCTOBER 12, 2026

Monthly Financials

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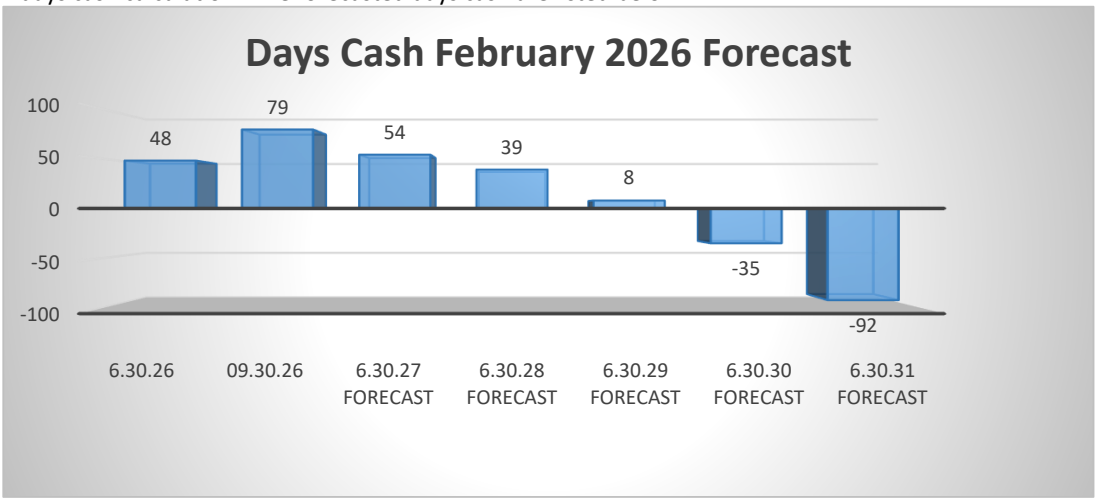
Property tax revenue for the second half of tax year 2025 is now complete. Fiscal year to date property tax collections total $24.23 million for the General Fund. This represents 47.11% of the August 2026 forecast estimate. This is a great position as the first half tax settlement period is usually more robust than the second half settlement period. At a minimum, the forecasted property tax estimate should be solid if not a small amount underestimated for FY 2027.

The General Fund cash flow for September 2026 was negative by $1.43 million which was anticipated. The final property tax settlement helped mitigate a larger negative cash position. The foundation revenue through the Fair School Funding Plan contributed ($6.72 million) to the total cash flow for September 2026. The General Fund cash balance landed at $37.29 million and this balance will continue to fall over the next quarter until the next round of property tax settlements. Fiscal year to date General Fund cash flow is positive by $14.42 million with all tax revenue being responsible for this cash position through 3 months of Fiscal Year 2027.

As the General Fund cash flow goes, so does the cash flow for all funds. The all funds cash flow for September 2026 finished at a negative $421,905. The aforementioned General Fund activity added $1.43 million on the negative side while the Bond Retirement Fund (002) influenced the cash flow positively by $1.41 million. Fiscal year to date all cash flow activity finished September 2026 with a positive result of $18.07 million. The all funds cash balance ended the first quarter of the fiscal year at $99.50 million. $88.86 million of the ending cash position is from the General Fund $37.29 million, Bond Retirement $21.65 million, the Building (construction) Fund (004) $19.03 million, and the Employee Benefits Fund (024) $10.89 million. This represents 89.31% of the overall cash balance at the end of September 2026.

The 12-month look back reveals a positive overall change from September 2025 activity. Timing of 2 revenue items produced the better ending cash balance ($1.94 million). Compared to September of 2025, property tax collections was $4.96 million while the Rollback and Homestead payment did not happen - $2.68 million. September 2025 did not have a property tax payment while the Rollback and Homestead payment was received. It is anticipated that the Rollback and Homestead payment will be realized in October 2026.

The days cash graph depicting a running days cash moved from 82 days at the end of August 2026 to 79 days at the end of September 2026. The $1.43 negative cash flow from September 2026 decreased the days cash calculation. The forecasted days cash are listed below.



PICKERINGTON LOCAL SCHOOLS
CASH & INVESTMENTS
SEPTEMBER 2026

BANK RECONCILIATION

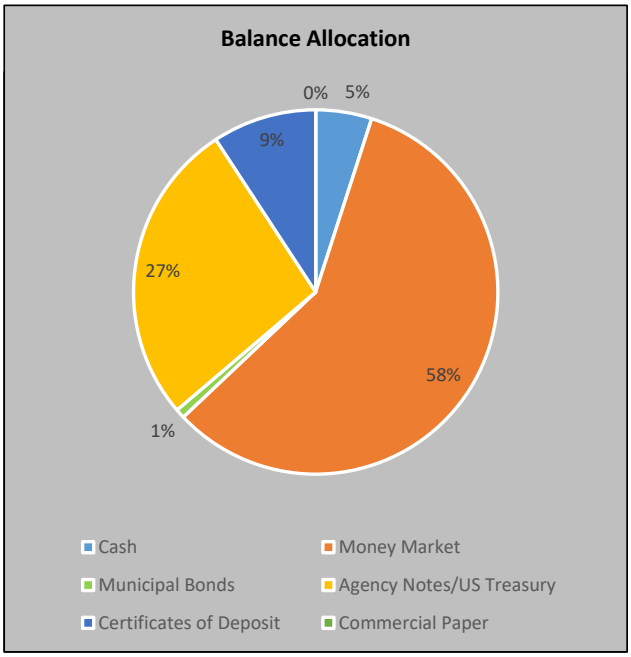
Cash Accounts:		
General Checking	$	4,970,797.08
Total Cash Accounts	$	4,970,797.08
Money Market Funds:		
Argent Trust	$	1,942.04
Huntington Insurance	$	3,500,448.27
STAR Ohio - General	$	40,780,650.27
STAR Ohio - Building	$	6,583,431.20
STAR Ohio - Escrow	$	-
STAR Ohio - Insurance	$	1,229,845.07
Fifth Third	$	5,775,869.42
Total Money Market Balance	$	57,872,186.27
Other Investments:		
Municipal Bonds	$	829,350.00
Agency Notes/US Treasury	$	26,945,939.34
Certificates of Deposit	$	9,216,020.00
Commercial Paper	$	-
Total Investments	$	36,991,309.34
Adjustments:		
Outstanding Checks	$	(332,331.35)
Cash in Transit	$	570.63
Deposit in Transit	$	-
Counterfeit Adjustment	$	-
HNB Rebate	$	-
Payment in Transit	$	(248.22)
Total Adjustments	$	(332,008.94)
Total Bank Balance	$	99,502,283.75
Book Balance	$	99,502,283.75
Variance	$	-

RATES & MATURITIES

Huntington Insurance	2.05%
STAR Ohio 30-Day Yield	4.05%
Fifth Third Securities	3.94%

CASH FLOW REPORT

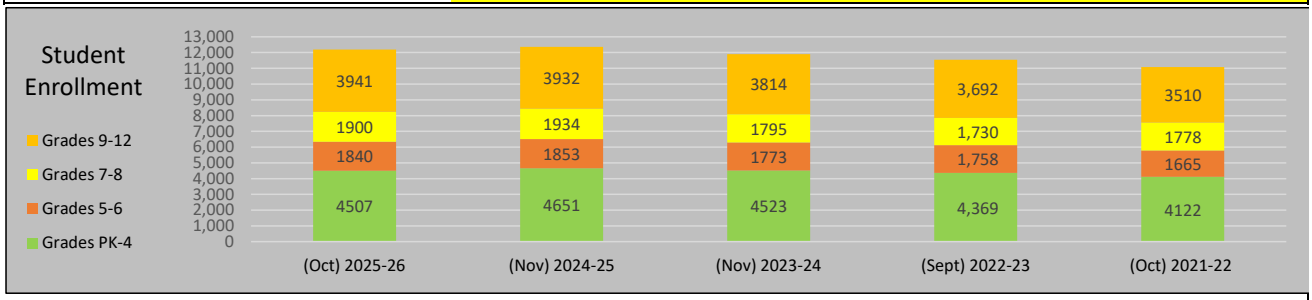
Beginning Balance	$	99,924,189.16
Major Inflows:		
Property Taxes	$	5,004,625.26
Public Utility Personal Property Tax	$	1,720,315.88
Tuition	$	366,331.36
Interest	$	214,589.95
Breakfast & Lunch Reimbursement	$	255,689.36
Tax Increment Financing	$	-
State Foundation + Cat Cost	$	6,722,705.21
Medicaid	$	16,292.62
Agency Funds	$	623,830.99
State and Federal Grants	$	659,637.59
Insurance Premiums	$	2,198,306.65
Building Fund	$	147,684.89
Total Major Inflows	$	17,930,009.76
Major Outflows:		
Payroll & Medicare	$	8,602,830.87
Retirement	$	1,356,922.29
Opt-Out Payments	$	1,050.00
Health / Dental / WC Claims	$	2,080,186.90
Checks to Vendors	$	5,539,726.69
Repayment of Bonds & COPS	$	-
Transfer to Severance Fund	$	-
Construction	$	913,431.98
Total Major Outflows	$	18,494,148.73
Net All Other Transactions	$	142,233.56
Ending Balance	$	99,502,283.75



PICKERINGTON LOCAL SCHOOLS
DISTRICT SNAPSHOT
SEPTEMBER 2026

SUMMARY FINANCIAL REPORT BY FUND

Fund Description	Beginning Balance	Receipts	Expenditures	Ending Balance
001 General Fund	$ 38,721,220.58	$ 12,259,138.96	$ 13,691,018.79	$ 37,289,340.75
002 Bond Retirement	$ 20,238,784.62	$ 1,516,924.75	$ 105,885.21	$ 21,649,824.16
003 Permanent Improvement	$ 2,323,204.32	$ 201,865.50	$ 16,319.72	$ 2,508,750.10
004 Building - Locally Funded Initiatives	$ 19,797,204.13	$ 147,684.89	$ 913,431.98	$ 19,031,457.04
006 Food Service	$ 2,947,802.87	$ 262,826.68	$ 942,949.26	$ 2,267,680.29
007 Special Trust	$ 52,437.70	$ 200.00	$ -	$ 52,637.70
008 Endowments	$ 6,250.01	$ -	$ -	$ 6,250.01
009 Uniform School Supplies	$ 632,185.98	$ 216,006.73	$ 83,997.93	$ 764,194.78
010 Building - OSFC Project	$ -	$ -	$ -	$ -
018 Principal Funds	$ 209,870.32	$ 23,685.86	$ 1,594.54	$ 231,961.64
019 Local Grants	$ 733,812.01	$ 173,264.65	$ 25,374.89	$ 881,701.77
022 Agency Funds	$ 103,846.65	$ -	$ 30,750.00	$ 73,096.65
024 Employee Insurance Benefits	$ 10,752,403.55	$ 2,212,704.12	$ 2,070,752.03	$ 10,894,355.64
027 Workers' Compensation Self Insurance	$ 1,027,377.95	$ -	$ 9,434.87	$ 1,017,943.08
034 Classroom Facilities Maintenance	$ 1,603,193.73	$ 46,366.68	$ 49,439.73	$ 1,600,120.68
035 Termination Benefits	$ 369,388.48	$ -	$ 118.78	$ 369,269.70
200 Student Managed Student Activities	$ 197,631.76	$ 24,071.03	$ 28,682.00	$ 193,020.79
300 District Managed Student Activities	$ 626,790.97	$ 186,602.72	$ 79,841.67	$ 733,552.02
451 eRate & OECN Funding	$ -	$ -	$ -	$ -
460 Student Intervention	$ -	$ -	$ -	$ -
499 School Safety & School Climate	$ 6,922.21	$ -	$ 5,915.63	$ 1,006.58
516 IDEA Special Education Grant	$ (214,422.78)	$ 385,666.14	$ 176,588.36	$ (5,345.00)
536 School Improvement Grant	$ -	$ -	$ -	$ -
551 Limited English Proficiency Grant	$ (10,181.44)	$ 19,452.76	$ 9,271.32	$ -
572 Title I Disadvantaged Children Grant	$ (123,397.77)	$ 207,633.17	$ 91,050.04	$ (6,814.64)
584 Title IV Student Support & Acad Enrich	$ (46,885.52)	$ 46,885.52	$ 6,500.00	$ (6,500.00)
587 IDEA Special Education Preschool Grant	$ -	$ -	$ -	$ -
590 Improving Teacher Quality Grant	$ (31,251.17)	$ -	$ 13,968.82	$ (45,219.99)
599 Other Federal Grants	$ -	$ -	$ -	$ -
Total - All Funds	**$ 99,924,189.16**	**$ 17,930,980.16**	**$ 18,352,885.57**	**$ 99,502,283.75**



STAFFING LEVELS

	Current	Last Year	3 Years Ago	5 Years Ago
	10/23/2025	11/4/2024		
Administration - Central Office	51.0	48.0	46.0	45.0
Administration - Buildings	43.0	43.0	40.0	35.0
Professional - Social Workers & Psychs	12.0	10.0	8.0	9.0
Certified - Teachers	689.0	680.0	643.0	613.0
Certified - Support	112.0	103.0	92.0	88.0
Classified - Educational Aides & COTA	176.0	208.0	130.0	101.0
Classified - Clerical & Technology	71.0	48.0	68.0	66.0
Classified - Custodial & Maintenance	80.0	68.0	73.0	78.0
Classified - Duty Aides	75.0	47.0	75.0	74.0
Classified - Cooks	75.0	68.0	57.0	64.0
Total Staff Members	**1,384.0**	**1,323.0**	**1,232.0**	**1,173.0**

PICKERINGTON LOCAL SCHOOLS
BUDGETARY COMPLIANCE
SEPTEMBER 2026

APPROPRIATIONS WITHIN RESOURCES?				
Fund Description	**Resources**	**Appropriations**	**Compliance?**	**Available**
001 General Fund	$ 188,158,572.19	$ 173,778,502.00	YES	$ 14,380,070.19
002 Bond Retirement	$ 31,402,949.01	$ 16,400,356.26	YES	$ 15,002,592.75
003 Permanent Improvement	$ 4,386,271.51	$ 1,926,656.26	YES	$ 2,459,615.25
004 Building - Locally Funded Initiatives	$ 15,456,774.04	$ 5,000,000.00	YES	$ 10,456,774.04
006 Food Service	$ 8,121,753.61	$ 7,389,731.87	YES	$ 732,021.74
007 Special Trust	$ 66,795.53	$ 26,482.83	YES	$ 40,312.70
008 Endowment	$ 20,250.01	$ 14,000.00	YES	$ 6,250.01
009 Uniform School Supply	$ 1,546,272.85	$ 1,015,426.50	YES	$ 530,846.35
010 Building - OSFC Project	$ -	$ -	YES	$ -
018 Principal Funds	$ 274,459.97	$ 216,080.00	YES	$ 58,379.97
019 Local Grants	$ 1,803,764.97	$ 976,578.54	YES	$ 827,186.43
022 Agency Funds	$ 127,325.81	$ 34,229.16	YES	$ 93,096.65
024 Employee Insurance Benefits	$ 34,010,645.41	$ 25,265,400.00	YES	$ 8,745,245.41
027 Workers' Compensation Self-Insurance	$ 1,051,930.81	$ 159,000.00	YES	$ 892,930.81
034 Classroom Facilities Maintenance	$ 2,126,659.00	$ 699,820.00	YES	$ 1,426,839.00
035 Termination Benefits	$ 871,945.08	$ 871,924.00	YES	$ 21.08
200 Student Managed Student Activities	$ 623,870.59	$ 417,300.00	YES	$ 206,570.59
300 District Managed Student Activities	$ 1,451,755.40	$ 1,070,248.60	YES	$ 381,506.80
451 OECN Funding	$ 28,000.00	$ 27,000.00	YES	$ 1,000.00
499 Miscellaneous State Grants	$ 83,946.98	$ 33,698.94	YES	$ 50,248.04
516 IDEA Special Education Grant	$ 3,036,143.54	$ 2,602,462.21	YES	$ 433,681.33
551 Limited English Proficiency Grant	$ 157,229.80	$ 137,683.00	YES	$ 19,546.80
572 Title I Disadvantaged Children Grant	$ 1,359,125.44	$ 1,169,791.74	YES	$ 189,333.70
584 Title IV Student Support and Academic Enrich	$ 115,811.60	$ 101,755.85	YES	$ 14,055.75
587 IDEA Special Education Preschool Grant	$ 58,579.16	$ 58,579.16	YES	$ -
590 Improving Teacher Quality Grant	$ 457,257.91	$ 347,692.28	YES	$ 109,565.63
599 Other Federal Grants	$ -	$ -	YES	$ -
	$ 296,798,090.22			

BUDGETARY EXPENDITURES WITHIN APPROPRIATIONS?				
Fund Description	**Expendable**	**Expended + POs**	**Compliance?**	**% Expended**
001 General Fund	$ 176,488,777.52	$ 59,950,863.81	YES	23.62%
002 Bond Retirement	$ 16,400,356.26	$ 106,087.61	YES	0.65%
003 Permanent Improvement	$ 1,926,656.26	$ 16,350.86	YES	0.85%
004 Building - Locally Funded Initiatives	$ 12,894,713.32	$ 7,863,553.34	YES	27.19%
006 Food Service	$ 8,005,801.70	$ 3,091,059.05	YES	22.17%
007 Special Trust	$ 26,882.83	$ 400.00	YES	0.00%
008 Endowment	$ 19,000.00	$ 9,000.00	YES	47.37%
009 Uniform School Supply	$ 1,058,190.01	$ 561,076.65	YES	37.23%
010 Building - OSFC Project	$ -	$ -	YES	n/a
018 Principal Funds	$ 219,096.94	$ 133,315.42	YES	2.60%
019 Local Grants	$ 976,578.54	$ 248,191.39	YES	23.23%
022 Agency Funds	$ 34,229.16	$ 34,229.16	YES	100.00%
024 Employee Insurance Benefits	$ 25,551,641.54	$ 6,350,668.72	YES	23.80%
027 Workers' Compensation Self-Insurance	$ 159,000.00	$ 65,912.23	YES	21.38%
034 Classroom Facilities Maintenance	$ 725,435.18	$ 500,968.17	YES	30.51%
035 Termination Benefits	$ 976,600.17	$ 309,490.85	YES	23.79%
200 Student Managed Student Activities	$ 417,822.43	$ 64,161.20	YES	9.12%
300 District Managed Student Activities	$ 1,126,383.58	$ 468,487.25	YES	32.25%
451 OECN Funding	$ 27,000.00	$ -	YES	0.00%
499 Miscellaneous State Grants	$ 51,445.17	$ 19,984.61	YES	38.85%
516 IDEA Special Education Grant	$ 2,617,459.74	$ 915,044.80	YES	21.45%
551 Limited English Proficiency Grant	$ 137,717.16	$ 28,599.32	YES	20.77%
572 Title I Disadvantaged Children Grant	$ 1,181,285.75	$ 265,580.05	YES	21.24%
584 Title IV Student Support and Academic Enrich	$ 102,012.72	$ 57,079.43	YES	55.37%
587 IDEA Special Education Preschool Grant	$ 58,579.16	$ -	YES	0.00%
590 Improving Teacher Quality Grant	$ 367,747.53	$ 172,209.73	YES	24.25%
599 Other Federal Grants	$ -	$ -	YES	n/a

PICKERINGTON LOCAL SCHOOLS
GENERAL FUND
SEPTEMBER 2026

LINE ITEM	CURRENT MONTH				FISCAL YEAR			
Description	September 2026	September 2025	$ Variance	% Variance	Current	Aug. '26 Forecast	$ Variance	% Variance
Beginning Cash	$ 38,721,221	$ 39,020,768	$ (299,548)	-0.77%	$ 22,872,040	$ 22,872,040	$ -	n/a
Revenue:								
Property Tax	$ 4,959,800	$ -	$ 4,959,800	n/a	$ 51,434,006	$ 51,434,006	$ -	n/a
Income Tax	$ -	$ -	$ -	n/a	$ 30,534,449	$ 30,534,449	$ -	n/a
State Aid	$ 6,722,705	$ 6,503,725	$ 218,981	3.37%	$ 83,049,879	$ 83,049,879	$ -	n/a
Property Tax Allocation	$ -	$ 2,683,925	$ (2,683,925)	-100.00%	$ 6,342,618	$ 6,342,618	$ -	n/a
Other Operating Revenue	$ 576,589	$ 593,367	$ (16,777)	-2.83%	$ 5,488,117	$ 5,488,117	$ -	n/a
Refund of Prior Year Expenditures	$ 45	$ 8	$ 36	438.55%	$ 1,301	$ 1,301	$ -	n/a
Advances / Transfers In	$ -	$ -	$ -	n/a	$ -	$ -	$ -	n/a
Total Revenue	$ 12,259,139	$ 9,781,025	$ 2,478,114	25.34%	$ 176,850,370	$ 176,850,370	$ -	n/a
Expenditures:								
Salaries & Wages	$ 8,018,217	$ 8,013,625	$ (4,592)	-0.06%	$ 100,342,623	$ 100,342,623	$ -	n/a
Retirement & Insurance Benefits	$ 3,130,129	$ 2,926,393	$ (203,736)	-6.96%	$ 38,349,274	$ 38,349,274	$ -	n/a
Purchased Services	$ 1,630,583	$ 2,127,510	$ 496,926	23.36%	$ 27,191,434	$ 27,191,434	$ -	n/a
Supplies & Materials	$ 459,871	$ 369,927	$ (89,945)	-24.31%	$ 4,349,181	$ 4,349,181	$ -	n/a
Capital Outlay	$ 92,896	$ 2,118	$ (90,778)	-4286.02%	$ 1,322,562	$ 1,322,562	$ -	n/a
Other Operating Expenditures	$ 359,322	$ 17,336	$ (341,986)	-1972.65%	$ 1,788,428	$ 1,788,428	$ -	n/a
Advances / Transfers Out	$ -	$ -	$ -	n/a	$ 435,000	$ 435,000	$ -	n/a
Total Expenditures	$ 13,691,019	$ 13,456,909	$ (234,110)	-1.74%	$ 173,778,502	$ 173,778,502	$ -	n/a
Ending Cash Balance	$ 37,289,341	$ 35,344,884	$ 1,944,457	5.50%	$ 25,943,908	$ 25,943,908	$ -	n/a

