# PICKERINGTON LOCAL SCHOOLS
## TREASURER'S REPORT
## NOVEMBER 9, 2026

**Monthly Financials**

1. Cash & Investments
2. District Snapshot
3. Budgetary Compliance
4. General Fund

**Areas of Focus**

***July***
*Fiscal Year End Results*
***August***
*5-Year Forecast*
***September***
*Permanent Appropriations*
***October***
*Monthly Financials*
***November***
*Monthly Financials*
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***January***
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***February***
*5-Year Forecast Update*
***March***
*Tax Values & Rates*
***April***
*Monthly Financials*
***May***
*Monthly Financials*
***June***
*Final Numbers*

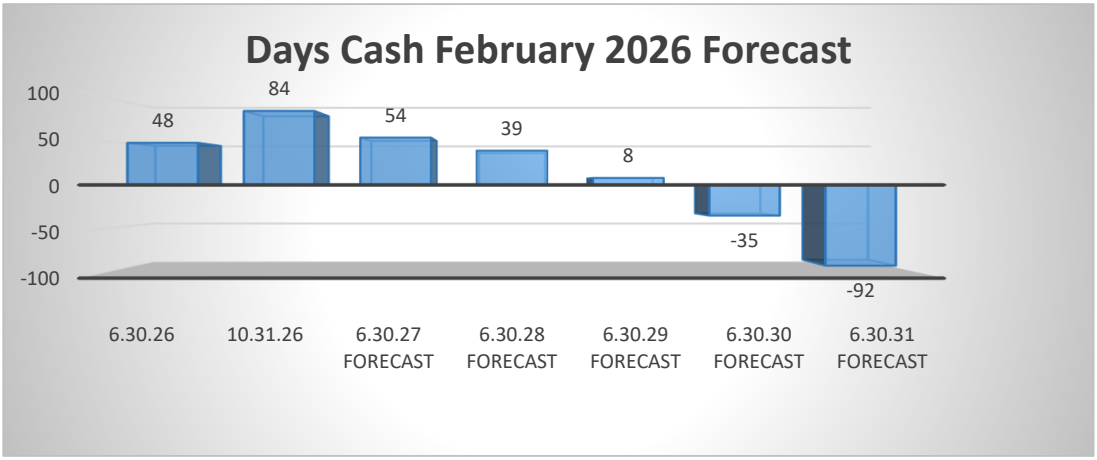
The cash flow for a typical October outcome is usually neutral. The timing of revenue can influence the outcome and timing of revenue did influence the cash flow for October 2026. The timing was caused by tax reform legislation signed into law over the past 12 months. The agencies responsible for sending the revenue were learning and understanding the wide reaching changes of the new tax laws.

The General Fund cashflow for October 2026 was positive by $2.68 million. The quarterly School District Income Tax (SDIT) payment, the Rollback and Homestead payment (due to timing), and the Tax Increment Financing (TIF) payment (due to timing) outpaced the expenditures for the month of October. The cash flow was positive even though expenditures for October exceeding $15 million for only the 3rd time in the past 24 months. October 2026 General Fund cash ended at $39.97 million and this balance will continue to fall over the next 2 months. Fiscal year to date General Fund cash flow is positive by $17.09 million with all tax revenue being responsible for this cash position through 4 months of Fiscal Year 2027.

The all funds cash flow for October 2026 finished with a positive result of $3.76 million. The aforementioned General Fund activity added $2.68 million on the positive side while the Bond Retirement Fund (002) influenced the cash flow positively by $945,000. The self-funded insurance funds (024) added $525,000 as claims activity was lower. Fiscal year to date all cash flow activity finished October 2026 with a positive result of $21.83 million. The all funds cash balance ended October 2026 at $103.27 million. $92.66 million of the ending cash position is from the General Fund $39.97 million, Bond Retirement Fund (002) $22.59 million, the Building (construction) Fund (004) $18.68 million, and the Employee Benefits Fund (024) $11.42 million. This represents 89.73% of the overall cash balance at the end of October 2026.

The 12-month look back reveals a positive overall change from October 2025 activity. Timing of two (2) revenue items produced the better ending cash balance ($4.76 million). Compared to October of 2025, Rollback and Homestead payment was $3.13 million with September 2025 not booking any of this revenue. A delayed TIF payment also improved the October 2026 outcome by $500,000. The starting month cash variance of $2 million plus a $4 million positive revenue position cancelled the $1 million higher expenditures compared to September 2025. Therefore, the comparison resulted in a $4.76 million better cash position.

The days cash graph depicting a running days cash moved from 79 days at the end of September 2026 to 84 days at the end of October 2026. The $2.68 million positive cash flow from October 2026 increased the days cash calculation. The forecasted days cash are listed below.

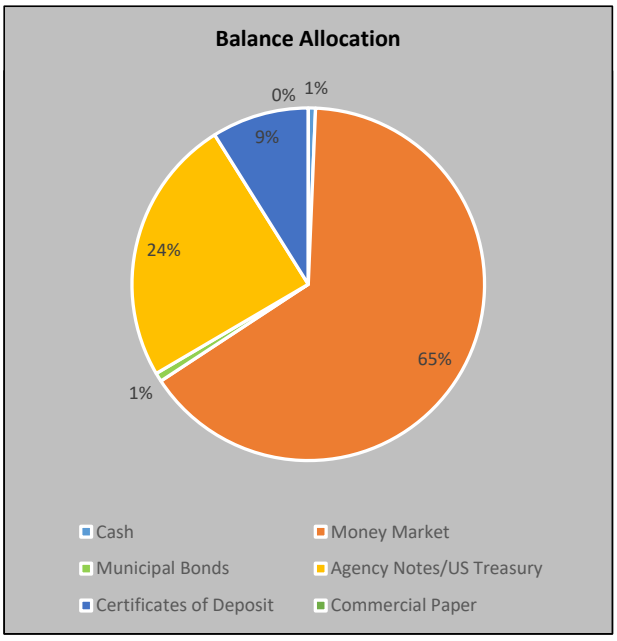


# PICKERINGTON LOCAL SCHOOLS
# CASH & INVESTMENTS
# OCTOBER 2026

| BANK RECONCILIATION | | |
|---|---|---|
| Cash Accounts: | | |
| General Checking | $ | 683,632.85 |
| Total Cash Accounts | $ | 683,632.85 |
| Money Market Funds: | | |
| Argent Trust | $ | 1,201,890.63 |
| Huntington Insurance | $ | 3,969,063.85 |
| STAR Ohio - General | $ | 47,228,627.66 |
| STAR Ohio - Building | $ | 6,169,074.99 |
| STAR Ohio - Escrow | $ | - |
| STAR Ohio - Insurance | $ | 1,234,087.99 |
| Fifth Third | $ | 7,553,810.97 |
| Total Money Market Balance | $ | 67,356,556.09 |
| Other Investments: | | |
| Municipal Bonds | $ | 829,350.00 |
| Agency Notes/US Treasury | $ | 25,388,134.98 |
| Certificates of Deposit | $ | 9,216,020.00 |
| Commercial Paper | $ | - |
| Total Investments | $ | 35,433,504.98 |
| Adjustments: | | |
| Outstanding Checks | $ | (207,786.76) |
| Cash in Transit | $ | 351.62 |
| Deposit in Transit | $ | - |
| Counterfeit Adjustment | $ | - |
| HNB Rebate | $ | - |
| Payment in Transit | $ | (248.22) |
| Total Adjustments | $ | (207,683.36) |
| Total Bank Balance | $ | 103,266,010.56 |
| Book Balance | $ | 103,266,010.56 |
| Variance | $ | - |

| RATES & MATURITIES | |
|---|---|
| Huntington Insurance | 2.05% |
| STAR Ohio 30-Day Yield | 4.10% |
| Fifth Third Securities | 3.94% |

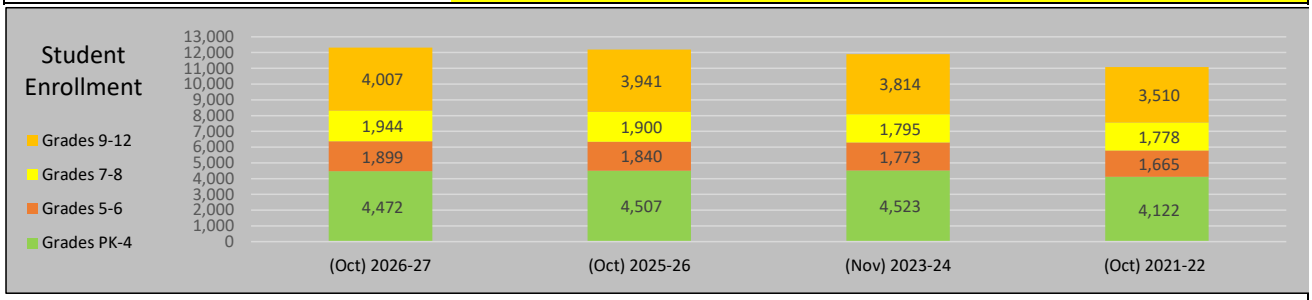
| CASH FLOW REPORT | | |
|---|---|---|
| Beginning Balance | $ | 99,502,283.75 |
| Major Inflows: | | |
| Property Taxes | $ | (100,229.57) |
| Public Utility Personal Property Tax | $ | 246,486.53 |
| Income Tax | $ | 5,694,510.88 |
| Tuition | $ | 18,164.45 |
| Interest | $ | 305,101.60 |
| Breakfast & Lunch Reimbursement | $ | 694,071.09 |
| Tax Increment Financing | $ | 691,622.24 |
| State Foundation + Cat Cost | $ | 8,273,226.66 |
| Property Tax Allocation | $ | 4,111,828.23 |
| Medicaid | $ | 5,854.29 |
| Agency Funds | $ | 352,143.81 |
| State and Federal Grants | $ | 57,135.91 |
| Insurance Premiums | $ | 2,092,583.88 |
| Building Fund | $ | 85,325.47 |
| Total Major Inflows | $ | 22,527,825.47 |
| Major Outflows: | | |
| Payroll & Medicare | $ | 10,803,952.72 |
| Retirement | $ | 1,373,647.62 |
| Opt-Out Payments | $ | 1,050.00 |
| Health / Dental / WC Claims | $ | 1,623,968.30 |
| Checks to Vendors | $ | 4,473,417.61 |
| Repayment of Bonds & COPS | $ | - |
| Transfer to Severance Fund | $ | - |
| Construction | $ | 436,613.70 |
| Total Major Outflows | $ | 18,712,649.95 |
| Net All Other Transactions | $ | (51,448.71) |
| Ending Balance | $ | 103,266,010.56 |



# PICKERINGTON LOCAL SCHOOLS
# DISTRICT SNAPSHOT
# OCTOBER 2026

## SUMMARY FINANCIAL REPORT BY FUND

| Fund Description | Beginning Balance | Receipts | Expenditures | Ending Balance |
|---|---|---|---|---|
| 001 General Fund | $ 37,289,340.75 | $ 18,040,547.17 | $ 15,363,029.61 | $ 39,966,858.31 |
| 002 Bond Retirement | $ 21,649,824.16 | $ 949,420.69 | $ 4,289.83 | $ 22,594,955.02 |
| 003 Permanent Improvement | $ 2,508,750.10 | $ 180,197.86 | $ 712.81 | $ 2,688,235.15 |
| 004 Building - Locally Funded Initiatives | $ 19,031,457.04 | $ 85,325.47 | $ 436,613.70 | $ 18,680,168.81 |
| 006 Food Service | $ 2,267,680.29 | $ 700,925.72 | $ 716,504.11 | $ 2,252,101.90 |
| 007 Special Trust | $ 52,637.70 | $ - | $ - | $ 52,637.70 |
| 008 Endowments | $ 6,250.01 | $ - | $ - | $ 6,250.01 |
| 009 Uniform School Supplies | $ 764,194.78 | $ 89,219.26 | $ 36,747.77 | $ 816,666.27 |
| 010 Building - OSFC Project | $ - | $ - | $ - | $ - |
| 018 Principal Funds | $ 231,961.64 | $ 6,935.89 | $ 2,820.11 | $ 236,077.42 |
| 019 Local Grants | $ 881,701.77 | $ 35,844.25 | $ 40,398.78 | $ 877,147.24 |
| 022 Agency Funds | $ 73,096.65 | $ - | $ - | $ 73,096.65 |
| 024 Employee Insurance Benefits | $ 10,894,355.64 | $ 2,129,130.06 | $ 1,604,128.95 | $ 11,419,356.75 |
| 027 Workers' Compensation Self Insurance | $ 1,017,943.08 | $ - | $ 19,839.35 | $ 998,103.73 |
| 034 Classroom Facilities Maintenance | $ 1,600,120.68 | $ 35,897.87 | $ 88,798.19 | $ 1,547,220.36 |
| 035 Termination Benefits | $ 369,269.70 | $ - | $ 4,016.02 | $ 365,253.68 |
| 200 Student Managed Student Activities | $ 193,020.79 | $ 51,186.18 | $ 19,268.30 | $ 224,938.67 |
| 300 District Managed Student Activities | $ 733,552.02 | $ 168,958.23 | $ 93,161.04 | $ 809,349.21 |
| 451 eRate & OECN Funding | $ - | $ - | $ - | $ - |
| 460 Student Intervention | $ - | $ - | $ - | $ - |
| 499 School Safety & School Climate | $ 1,006.58 | $ - | $ 3,200.52 | $ (2,193.94) |
| 516 IDEA Special Education Grant | $ (5,345.00) | $ - | $ 192,279.37 | $ (197,624.37) |
| 536 School Improvement Grant | $ - | $ - | $ - | $ - |
| 551 Limited English Proficiency Grant | $ - | $ - | $ 15,771.32 | $ (15,771.32) |
| 572 Title I Disadvantaged Children Grant | $ (6,814.64) | | $ 95,643.73 | $ (102,458.37) |
| 584 Title IV Student Support & Acad Enrich | $ (6,500.00) | $ - | $ 600.00 | $ (7,100.00) |
| 587 IDEA Special Education Preschool Grant | $ - | $ 11,715.84 | $ 11,715.84 | $ - |
| 590 Improving Teacher Quality Grant | $ (45,219.99) | $ 45,420.07 | $ 17,458.40 | $ (17,258.32) |
| 599 Other Federal Grants | $ - | $ - | $ - | $ - |
| **Total - All Funds** | **$ 99,502,283.75** | **$ 22,530,724.56** | **$ 18,766,997.75** | **$ 103,266,010.56** |




## STAFFING LEVELS

| | Current | Last Year | 3 Years Ago | 5 Years Ago |
|---|---|---|---|---|
| | 10/21/2026 | 10/23/2025 | Nov'23 | Oct'21 |
| Administration - Central Office | 47.0 | 51.0 | 43.0 | 46.0 |
| Administration - Buildings | 41.0 | 43.0 | 40.0 | 38.0 |
| Professional - Social Workers & Psychs | 12.0 | 12.0 | 9.0 | 9.0 |
| Certified - Teachers | 706.0 | 689.0 | 652.0 | 613.0 |
| Certified - Support | 104.0 | 112.0 | 95.0 | 95.0 |
| Classified - Educational Aides & COTA | 199.0 | 176.0 | 131.0 | 112.0 |
| Classified - Clerical & Technology | 69.0 | 71.0 | 73.0 | 66.0 |
| Classified - Custodial & Maintenance | 86.0 | 80.0 | 75.0 | 74.0 |
| Classified - Duty Aides | 88.0 | 75.0 | 72.0 | 79.0 |
| Classified - Cooks | 83.0 | 75.0 | 61.0 | 64.0 |
| **Total Staff Members** | **1,435.0** | **1,384.0** | **1,251.0** | **1,196.0** |

# PICKERINGTON LOCAL SCHOOLS
# BUDGETARY COMPLIANCE
# OCTOBER 2026

| APPROPRIATIONS WITHIN RESOURCES? | | | | |
|---|---|---|---|---|
| Fund Description | Resources | Appropriations | Compliance? | Available |
| 001 General Fund | $ 188,158,572.19 | $ 181,616,582.15 | YES | $ 6,541,990.04 |
| 002 Bond Retirement | $ 31,402,949.01 | $ 16,400,356.26 | YES | $ 15,002,592.75 |
| 003 Permanent Improvement | $ 4,386,271.51 | $ 1,926,656.26 | YES | $ 2,459,615.25 |
| 004 Building - Locally Funded Initiatives | $ 15,456,774.04 | $ 5,000,000.00 | YES | $ 10,456,774.04 |
| 006 Food Service | $ 8,121,753.61 | $ 7,389,731.87 | YES | $ 732,021.74 |
| 007 Special Trust | $ 66,795.53 | $ 26,482.83 | YES | $ 40,312.70 |
| 008 Endowment | $ 20,250.01 | $ 14,000.00 | YES | $ 6,250.01 |
| 009 Uniform School Supply | $ 1,546,272.85 | $ 1,015,426.50 | YES | $ 530,846.35 |
| 010 Building - OSFC Project | $ - | $ - | YES | $ - |
| 018 Principal Funds | $ 274,459.97 | $ 216,080.00 | YES | $ 58,379.97 |
| 019 Local Grants | $ 1,808,764.97 | $ 981,578.54 | YES | $ 827,186.43 |
| 022 Agency Funds | $ 127,325.81 | $ 34,229.16 | YES | $ 93,096.65 |
| 024 Employee Insurance Benefits | $ 34,010,645.41 | $ 25,265,400.00 | YES | $ 8,745,245.41 |
| 027 Workers' Compensation Self-Insurance | $ 1,051,930.81 | $ 159,000.00 | YES | $ 892,930.81 |
| 034 Classroom Facilities Maintenance | $ 2,126,659.00 | $ 699,820.00 | YES | $ 1,426,839.00 |
| 035 Termination Benefits | $ 871,945.08 | $ 871,924.00 | YES | $ 21.08 |
| 200 Student Managed Student Activities | $ 623,870.59 | $ 417,300.00 | YES | $ 206,570.59 |
| 300 District Managed Student Activities | $ 1,451,755.40 | $ 1,079,880.60 | YES | $ 371,874.80 |
| 451 OECN Funding | $ 28,000.00 | $ 27,000.00 | YES | $ 1,000.00 |
| 499 Miscellaneous State Grants | $ 83,946.98 | $ 33,698.94 | YES | $ 50,248.04 |
| 516 IDEA Special Education Grant | $ 3,036,143.54 | $ 2,602,462.21 | YES | $ 433,681.33 |
| 551 Limited English Proficiency Grant | $ 157,229.80 | $ 137,683.00 | YES | $ 19,546.80 |
| 572 Title I Disadvantaged Children Grant | $ 1,359,125.44 | $ 1,169,791.74 | YES | $ 189,333.70 |
| 584 Title IV Student Support and Academic Enrich | $ 115,811.60 | $ 101,755.85 | YES | $ 14,055.75 |
| 587 IDEA Special Education Preschool Grant | $ 58,579.16 | $ 58,579.16 | YES | $ - |
| 590 Improving Teacher Quality Grant | $ 457,257.91 | $ 347,692.28 | YES | $ 109,565.63 |
| 599 Other Federal Grants | $ - | $ - | YES | $ - |

| BUDGETARY EXPENDITURES WITHIN APPROPRIATIONS? | | | | |
|---|---|---|---|---|
| Fund Description | Expendable | Expended + POs | Compliance? | % Expended |
| 001 General Fund | $ 184,326,857.67 | $ 73,314,141.73 | YES | 30.95% |
| 002 Bond Retirement | $ 16,400,356.26 | $ 110,377.44 | YES | 0.67% |
| 003 Permanent Improvement | $ 1,926,656.26 | $ 17,063.67 | YES | 0.89% |
| 004 Building - Locally Funded Initiatives | $ 12,894,713.32 | $ 7,743,547.06 | YES | 30.58% |
| 006 Food Service | $ 8,005,801.70 | $ 3,381,853.33 | YES | 31.12% |
| 007 Special Trust | $ 26,882.83 | $ 764.96 | YES | 0.00% |
| 008 Endowment | $ 19,000.00 | $ 9,000.00 | YES | 47.37% |
| 009 Uniform School Supply | $ 1,058,190.01 | $ 551,161.65 | YES | 40.70% |
| 010 Building - OSFC Project | $ - | $ - | YES | n/a |
| 018 Principal Funds | $ 219,096.94 | $ 136,356.42 | YES | 3.88% |
| 019 Local Grants | $ 981,578.54 | $ 284,874.20 | YES | 27.23% |
| 022 Agency Funds | $ 34,229.16 | $ 34,229.16 | YES | 100.00% |
| 024 Employee Insurance Benefits | $ 25,551,641.54 | $ 7,927,977.81 | YES | 30.08% |
| 027 Workers' Compensation Self-Insurance | $ 159,000.00 | $ 85,751.58 | YES | 33.85% |
| 034 Classroom Facilities Maintenance | $ 725,435.18 | $ 533,849.74 | YES | 42.75% |
| 035 Termination Benefits | $ 976,600.17 | $ 309,490.85 | YES | 24.20% |
| 200 Student Managed Student Activities | $ 417,822.43 | $ 156,083.11 | YES | 13.74% |
| 300 District Managed Student Activities | $ 1,136,015.58 | $ 551,190.18 | YES | 40.17% |
| 451 OECN Funding | $ 27,000.00 | $ - | YES | 0.00% |
| 499 Miscellaneous State Grants | $ 51,445.17 | $ 23,185.13 | YES | 45.07% |
| 516 IDEA Special Education Grant | $ 2,617,459.74 | $ 1,097,683.46 | YES | 28.80% |
| 551 Limited English Proficiency Grant | $ 137,717.16 | $ 44,370.64 | YES | 32.22% |
| 572 Title I Disadvantaged Children Grant | $ 1,181,285.75 | $ 366,637.21 | YES | 29.33% |
| 584 Title IV Student Support and Academic Enrich | $ 102,012.72 | $ 58,427.43 | YES | 55.95% |
| 587 IDEA Special Education Preschool Grant | $ 58,579.16 | $ 11,715.84 | YES | 20.00% |
| 590 Improving Teacher Quality Grant | $ 367,747.53 | $ 177,641.94 | YES | 28.99% |
| 599 Other Federal Grants | $ - | $ - | YES | n/a |

# PICKERINGTON LOCAL SCHOOLS
## GENERAL FUND
## OCTOBER 2026

| LINE ITEM | CURRENT MONTH | | | | FISCAL YEAR | | | |
|---|---|---|---|---|---|---|---|---|
| Description | October 2026 | October 2025 | $ Variance | % Variance | Current | Aug. '26 Forecast | $ Variance | % Variance |
| Beginning Cash | $ 37,289,341 | $ 35,344,884 | $ 1,944,457 | 5.50% | $ 22,872,040 | $ 22,872,040 | $ - | n/a |
| Revenue: | | | | | | | | |
| Property Tax | $ 134,674 | $ - | $ 134,674 | n/a | $ 51,434,006 | $ 51,434,006 | $ - | n/a |
| Income Tax | $ 5,694,511 | $ 5,717,919 | $ (23,408) | -0.41% | $ 30,534,449 | $ 30,534,449 | $ - | n/a |
| State Aid | $ 8,273,227 | $ 8,107,064 | $ 166,163 | 2.05% | $ 83,049,879 | $ 83,049,879 | $ - | n/a |
| Property Tax Allocation | $ 3,129,251 | $ - | $ 3,129,251 | n/a | $ 6,342,618 | $ 6,342,618 | $ - | n/a |
| Other Operating Revenue | $ 806,506 | $ 297,697 | $ 508,809 | 170.91% | $ 5,488,117 | $ 5,488,117 | $ - | n/a |
| Refund of Prior Year Expenditures | $ 2,378 | $ 483 | $ 1,895 | 392.75% | $ 1,301 | $ 1,301 | $ - | n/a |
| Advances / Transfers In | $ - | $ - | $ - | n/a | $ - | $ - | $ - | n/a |
| Total Revenue | $ 18,040,547 | $ 14,123,162 | $ 3,917,385 | 27.74% | $ 176,850,370 | $ 176,850,370 | $ - | n/a |
| Expenditures: | | | | | | | | |
| Salaries & Wages | $ 8,947,206 | $ 8,055,039 | $ (892,167) | -11.08% | $ 100,342,623 | $ 100,342,623 | $ - | n/a |
| Retirement & Insurance Benefits | $ 3,151,606 | $ 2,879,591 | $ (272,016) | -9.45% | $ 38,349,274 | $ 38,349,274 | $ - | n/a |
| Purchased Services | $ 2,855,191 | $ 2,897,413 | $ 42,222 | 1.46% | $ 27,191,434 | $ 27,191,434 | $ - | n/a |
| Supplies & Materials | $ 258,527 | $ 246,831 | $ (11,696) | -4.74% | $ 4,349,181 | $ 4,349,181 | $ - | n/a |
| Capital Outlay | $ 16,500 | $ 79,579 | $ 63,079 | 79.27% | $ 1,322,562 | $ 1,322,562 | $ - | n/a |
| Other Operating Expenditures | $ 133,999 | $ 106,332 | $ (27,667) | -26.02% | $ 1,788,428 | $ 1,788,428 | $ - | n/a |
| Advances / Transfers Out | $ - | $ - | $ - | n/a | $ 435,000 | $ 435,000 | $ - | n/a |
| Total Expenditures | $ 15,363,030 | $ 14,264,785 | $ (1,098,245) | -7.70% | $ 173,778,502 | $ 173,778,502 | $ - | n/a |
| Ending Cash Balance | $ 39,966,858 | $ 35,203,261 | $ 4,763,597 | 13.53% | $ 25,943,908 | $ 25,943,908 | $ - | n/a |

