HEMPSTEAD UNION FREE SCHOOL DISTRICT

Extraclassroom Activity Fund and
Independent Auditors' Report

June 30, 2026

HEMPSTEAD UNION FREE SCHOOL DISTRICT

Extraclassroom Activity Fund

Table of Contents

	Page
Independent Auditors' Report	1 - 2
Statement of Cash Receipts, Cash Disbursements and Cash Balances	3
Note to Financial Statement	4

* * * * * *

EFPR GROUP, CPAs PLLC
Certified Public Accountants

6390 Main Street, Suite 200
Williamsville, New York 14221

P 716.634.0700
TF 800.546.7556
W EFPRadvisory.com

INDEPENDENT AUDITORS' REPORT

The Board of Education
Hempstead Union Free School District:

Opinion

We have audited the accompanying statement of cash receipts, cash disbursements and cash balances of the Hempstead Union Free School District (the District) as of and for the year ended June 30, 2026, and the related note to financial statement.

In our opinion, the financial statement referred to above present fairly, in all material respects, the cash receipts, cash disbursements and cash balances of the District, as of and for the year ended June 30, 2026, in accordance with the cash basis of accounting described in note 1(b).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Accounting

We draw attention to note 1(b) of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in note 1(b), this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

EFPR Group, CPAs, PLLC

Williamsville, New York
October 15, 2026

HEMPSTEAD UNION FREE SCHOOL DISTRICT
Extraclassroom Activity Fund
Statement of Cash Receipts, Cash Disbursements and Cash Balances
Year ended June 30, 2026

Extraclassroom Activity	Cash Balances at June 30, 2025	Cash Receipts	Cash Disbursements	Transfers	Interest Allocation	Cash Balances at June 30, 2026
High School:						
Afro-Latino	$ 2,567	752	-	-	17	3,336
Athletic club	574	-	-	-	3	577
Art club	922	-	-	-	5	927
Blue & white corner	16,801	4,204	(4,984)	2,100	95	18,216
Class of 2024	5,107	-	-	(5,107)	1	1
Class of 2025	(2,138)	-	-	-	(11)	(2,149)
Class of 2026	2,064	32,486	(32,923)	-	9	1,636
Class of 2028	1,652	-	-	-	9	1,661
Class of 2029	-	232	-	-	1	233
Club truth	127	-	-	-	-	127
Choir	(63)	-	-	-	-	(63)
Drama	1,559	8,337	(7,849)	-	11	2,058
Environmental club	409	-	(363)	-	-	46
Liberty partnership program	180	-	-	-	1	181
Gaming club	103	-	-	-	1	104
JROTC	-	9,859	(9,785)	-	-	74
JV cheerleaders	15	-	-	-	-	15
Key club	767	931	(802)	-	5	901
Letters to Rose	167	-	-	-	1	168
Marching band	756	1,000	-	-	9	1,765
Miscellaneous	13,661	1,004	(8,800)	3,007	46	8,918
National honor society	732	643	(410)	-	5	970
Science national honor society	277	-	-	-	1	278
Social studies national honor	252	-	-	-	1	253
Sophomore class in transit	2,204	-	-	-	11	2,215
Spanish club	1,381	-	(303)	-	6	1,084
Student government	935	150	-	-	6	1,091
Tigers roar	86	-	-	-	-	86
Tri-M music honor society	991	-	-	-	5	996
Worst to first	532	-	-	-	3	535
Yearbook	1,972	6,466	(6,755)	-	9	1,692
Total High School	54,592	66,064	(72,974)	-	250	47,932
Middle School - Student Activity	1,558	3,923	(591)	-	-	4,890
Total Extraclassroom	$ 56,150	69,987	(73,565)	-	250	52,822

See accompanying note to financial statement.

HEMPSTEAD UNION FREE SCHOOL DISTRICT

Extraclassroom Activity Fund

Note to Financial Statement

June 30, 2026

(1) Summary of Significant Accounting Policies

(a) Financial Reporting Entity

The Extraclassroom Activity Fund represents funds of the students of the Hempstead Union Free School District (the District). Although the Extraclassroom Activity Fund is independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of this fund. Based on this criterion, the Extraclassroom Activity Fund is included in the District's reporting entity. The District reports these assets in the governmental miscellaneous special revenue fund of the District's financial statements.

(b) Basis of Accounting

The accounts of the Extraclassroom Activity Fund are maintained on a cash basis, and the statement of cash receipts, cash disbursements and cash balances reflects only cash received, disbursed and transferred between funds. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.