



2026 Bond Update

WHAT'S NEXT?



On November 3, 2026, Wichita voters approved a $615 M facility bond issue for the Wichita Public Schools. What steps must the district take to begin implementation of the bond issue plan?



Community Decision: Election Results

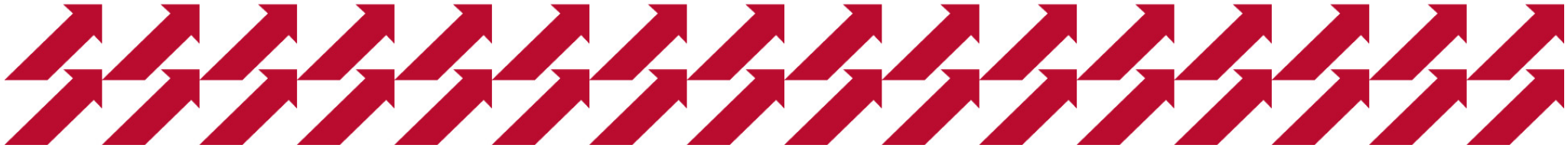
- Total Ballots Cast: **183,767**
- Voter Turnout: **52.2%**

- QUESTION 1
  - **YES: 58,523 (61.6%)**
  - NO: 36,418 (38.4%)
  - Total: 94,941
- QUESTION 2
  - **YES: 57,504 (60%)**
  - NO: 38,309 (40%)
  - Total: 95,813

Next Steps: First 90 Days

November–December

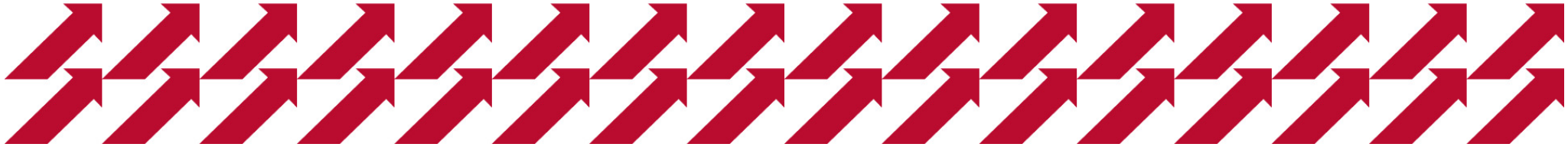
- Confirm final election certification
- Confirm project governance, roles, and responsibilities
- Finalize project sequencing and procurement calendar
- Continue site and community coordination



Next Steps: First 90 Days

January–February

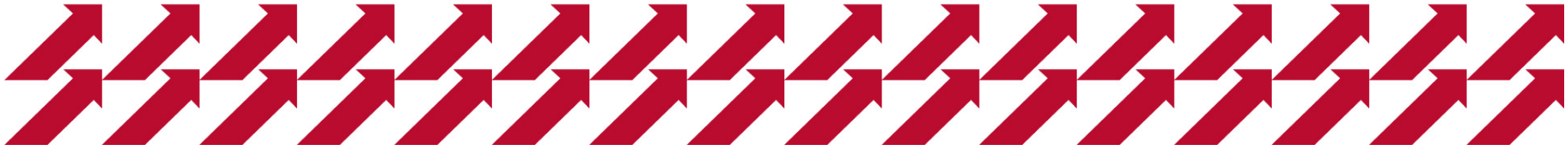
- Bring required contracts and selections to the Board
- Begin or continue design development
- Develop the public reporting format
- Publish initial implementation milestones



Next Steps: First 90 Days

Ongoing

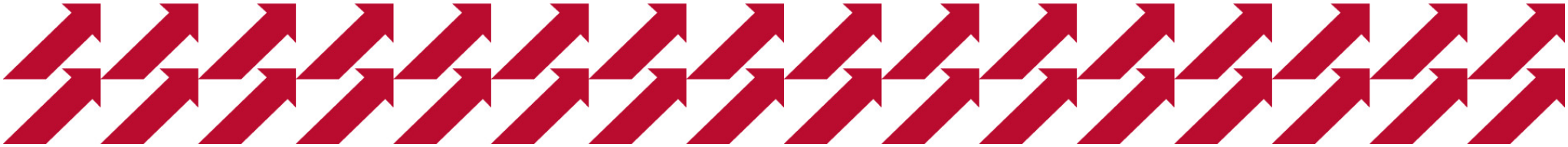
- Staff, student, family, and neighborhood engagement
- Board updates
- Financial compliance and reporting
- Bond Oversight Committee and other governing body monitoring



Next Steps: First 90 Days - Issuance

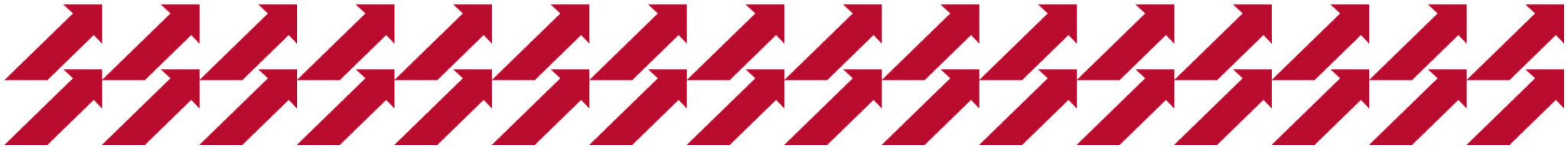
DATE	EVENT
November 9, 2026	Board of Education Meeting Review Calendar of Events with Board of Education
December 1, 2026	Distribute first draft of Preliminary Official Statement Distribute Packet to Rating Agency
December 14, 2026	Board of Education Meeting Board Adopts Authorizing Sale Resolution
December 14, 2026	Conference Call with Rating Agency
December 21, 2026	Receive Bond Rating
December 22, 2026	Print and Distribute the Preliminary Official Statement
December 28, 2026	Distribute first draft of Bond Resolution and Legal Documents

DATE	EVENT
January 5-6, 2027	Market Bonds to Investors Secure Final Interest Rates Board President Signs Bond Purchase Agreement
January 11, 2027	Board of Education Meeting Prepare Final Debt Service Schedule Present results of Bond Offering to the Board of Education Board adopts Bond Resolution
January 12 – 27, 2027	Print the final Official Statement Prepare Closing Memorandum, Apply for DTC Eligibility, and Submit Transcript to Attorney General.
January 28, 2027	Closing of Bond Issue
Thereafter	Attend to any post-closing matters.



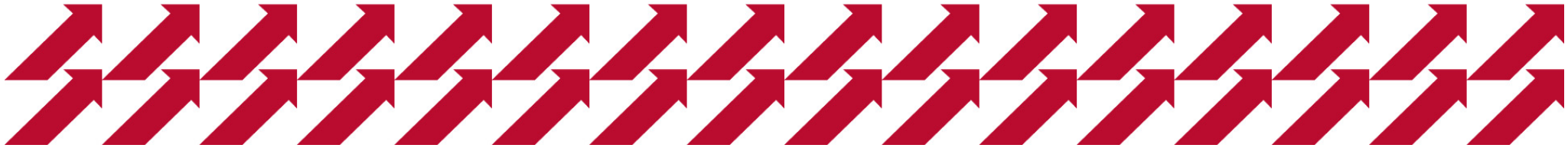
Accountability, Transparency and Board Governance

- Regular updates to the Board
- Approve contracts and procurement
- Review budgets, schedules, scope and progress
- Review significant changes and decisions requiring Board direction
- Ensure accountability and transparency through Bond Oversight



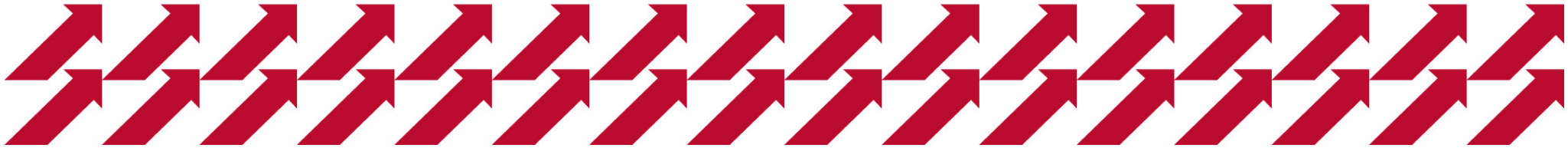
Financial Planning Services

- Piper Sandler provides financial guidance
- Bond sales align with project schedules and cash needs
- Proceeds must meet spending requirements



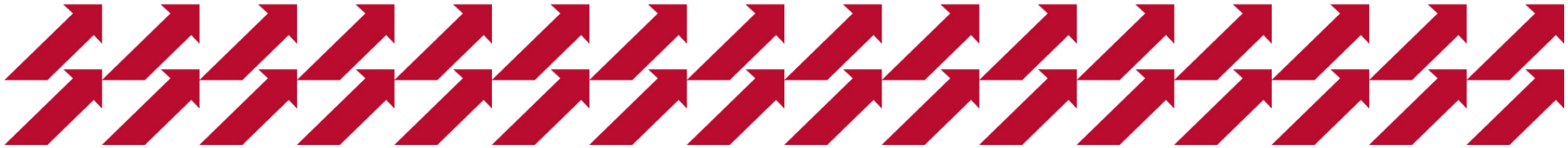
Bond Counsel Services

- Gilmore & Bell serves as bond counsel
- Prepares and reviews bond issuance documents
- Advises on legal and disclosure requirements



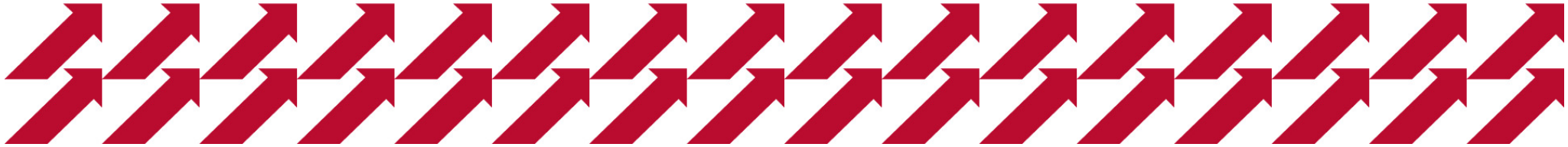
Bond Management Services/Owners Rep

- Lighthouse Construction Guidance, LLC
- Management of the planning and construction process
- Develop strategies to get the most for the money and be fiscally responsible
- Develop the detailed phasing plan and schedule



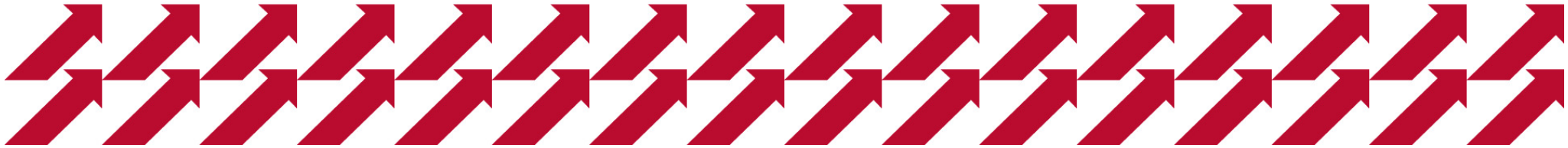
Architects & Engineers

- Finalize contracts with architects selected previously under board policy
- Bond Management Team to qualify and select design teams for projects not previously selected
- Board approves architect contracts
- Follow Board Policy P7150



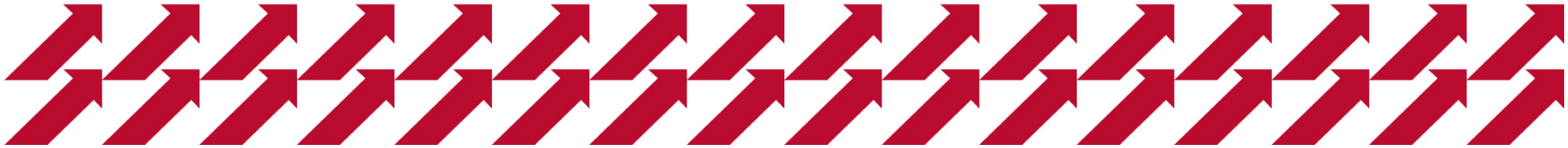
Construction Companies

- Initial proposal packages out for RFQ, returned Friday, Nov 6
- Interview team currently pre-qualifying vendors
- Future proposal packages will become available as final schedule decisions are made



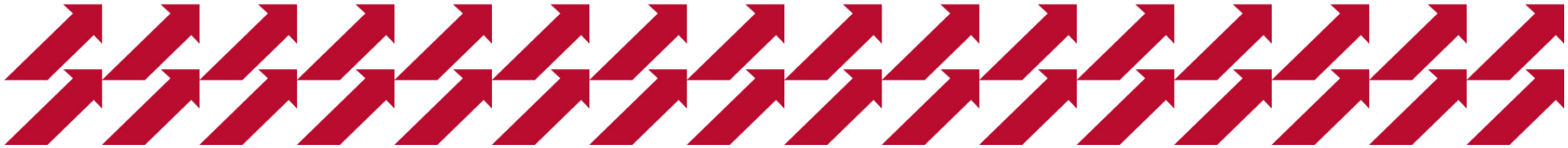
Design Resource Teams

- Form design resource teams for project sites
- Include school, facilities administration and district representatives
- Provide input throughout the design phase



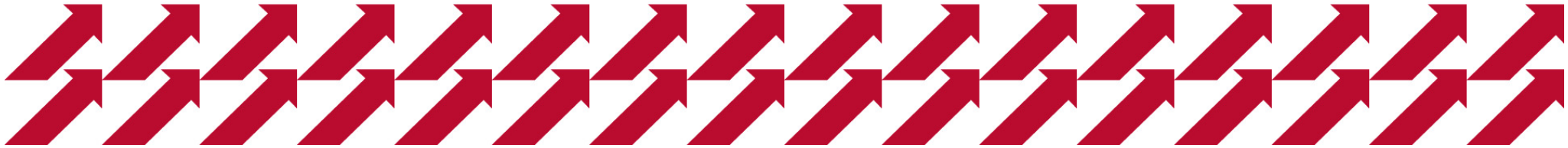
Bond Oversight Committee

- Review bond spending
- Monitor project progress
- Review expenditures, financial and audit reports
- Report to the school board and community
- Promote transparency
- Recommend corrective action



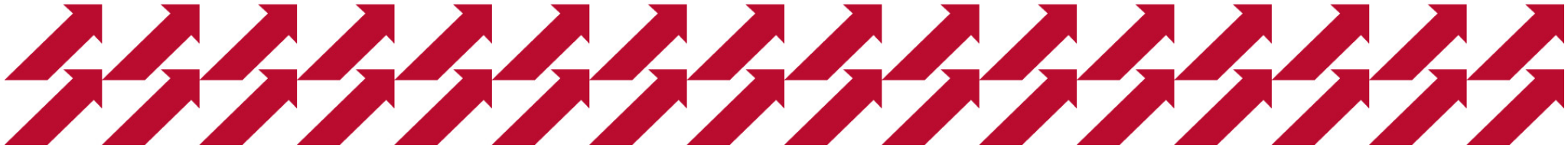
Community Engagement & Involvement

- Community engagement will continue throughout project implementation
- Share regular updates on progress
- Engage school communities and site councils
- Continue listening and answering questions



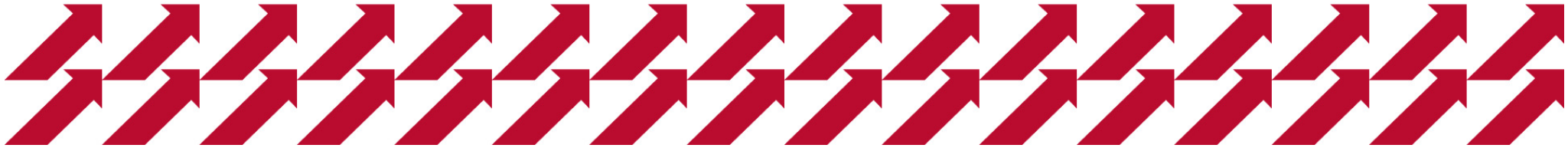
Work that Continues

- Safe, functional schools
- 5-year Capital Improvement Plan
- Facility and enrollment analysis
- Community partnerships & Continued communication



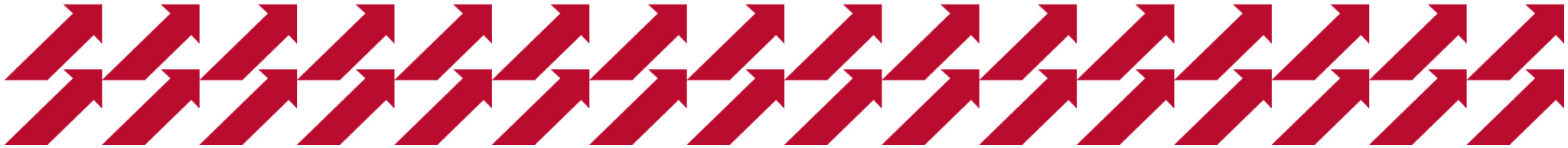
Thank You to Our Community

- Students and families
- District staff and principals
- Neighborhoods and community members
- Civic/community organizations
- School Site councils
- Voters



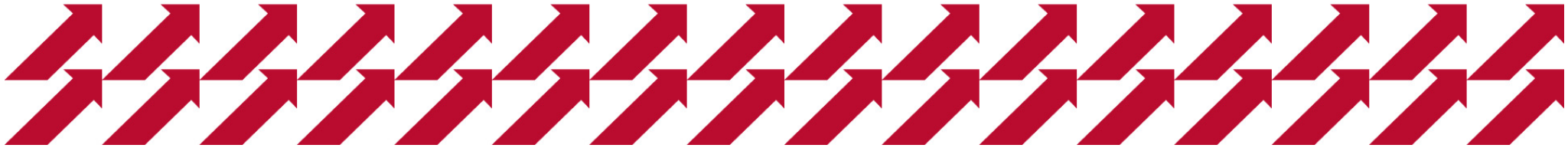
Thank You to Our Team and Board of Education

- District teams across facilities, finance, operations, communications, community engagement, learning services and procurement
- Community partners
- The Board of Education and Superintendent Bielefeld



Moving Forward Together

- Honor the decision.
- Remain transparent.
- Continue listening.
- Move forward responsibly.









How well we educate our children determines not only their future...

...but the future of our community!



