Hyesun Son
Chief Financial Officer
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(303) 806-2014

November 4, 2026

Members of the Board of Education
Arapahoe School District No. 1, Englewood Schools
4101 S Bannock Street
Englewood, CO 80110

Dear Members of the Board,

Attached are the 1st quarter reports for the fiscal year 2026-27. This report provides an overview of financial operations of the district funds for the first three months of operations ending September 30, 2026. Actual revenues and expenditures reported, as well as ending fund balances, are from financial records of the district and are unaudited.

The quarterly financial reports include:

- Comparative statements of revenues, expenditures, and fund balances for all the funds
- Budget-to-actual analysis highlighting variances and trends
- Notes explaining significant year-to-date activity

Financial Overview

At the close of the first quarter, the District's revenues and expenditures were generally in line with budget expectations and consistent with activity during the same period in the prior year. Property taxes and Specific Ownership taxes are trending as projected. Expenditures across most functional areas reflect typical seasonal patterns, with higher activity anticipated in subsequent quarters as staffing and program spending increase throughout the school year.

It is typical for the first quarter to show a lower percentage of the annual budget spent, with roughly one-quarter of the budget expended in the second and third quarters, and higher expenditures recorded in the final quarter. This pattern is primarily driven by the timing of school start dates and the accrual of July salaries and benefits for certified staff to the prior fiscal year.

At the close of fiscal year 2025-26, the Operations & Technology Fund was classified as a major fund because it met the applicable 10% threshold for major fund reporting. As a result, the fund's activities are presented by program rather than by object code in the financial statements. For additional transparency and consistency, expenditure details are also provided at the object-code level, as they are for the General Fund.

Operating Statements – All Funds

Operating statements are an earnings report, also known as a profit and loss statement. The district operates nine active funds, each with a specific purpose defined by the Colorado Department of Education. Each fund is an independent fiscal and accounting entity, with a self-balancing set of accounts and statements.

<u>General Fund</u>
The General Fund is the District's primary operating fund. It accounts for the majority of staff salaries and benefits, operating budgets allocated to individual schools and departments, property and liability insurance premiums, unemployment and workers' compensation costs, and transactions related to local grants.

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During the reporting period, General Fund revenues totaled $3.6 million, representing 9.0% of the budget, compared to $3.9 million, or 10.4% of the budget, during the same quarter of the prior year. The $0.3 million decrease was primarily attributable to lower local grant activity, partially offset by an increase in Equalization Payments.

General Fund expenditures totaled $7.3 million, representing 18.9% of the budget, compared to $7.6 million, or 20.6% of the budget, during the same quarter of the prior year. The $0.3 million decrease was primarily attributable to lower expenditures for local grants, partially offset by increases in salaries and benefits.

Designated Purpose Grants Fund

The Grants Fund is used to account for and monitor federal and state grants that are earmarked for designated programs. Federal grants are primarily reimbursement-based, requiring expenditures to occur before the District can request payment, whereas state grant funds may be received in advance of actual expenditures.

For the reporting period, total revenues were $697,073, while total expenditures were $827,870. Revenues recognized to date represented 14.96% of the budget, higher than the 5.59% recorded during the same quarter of the prior year. This increase is primarily attributable to the timing of grant awards and fund receipts. Total collections are expected to increase in subsequent periods as grant approvals and funding requests are processed through the Colorado Department of Education (CDE). Expenditures remain consistent with the prior-year trend, representing 17.77% of the budget compared to 18.74% during the same period last year.

Bond Redemption Fund

The Bond Fund accounts for the accumulation of property tax revenues to pay principal, interest, and related expenses on the District's long-term general obligation debt and other voter-approved debt. During the reporting period, property tax revenues and interest income totaled $233,003, compared to $280,511 for the same period in the prior year. The decrease was primarily attributable to lower interest income. Expenditures to date have been minimal, as expected, as the District prepares for the scheduled principal and interest payment on December 1, 2026.

Operations & Technology Fund

The Operations & Technology Fund supports districtwide operations, maintenance, and technology-related expenses. Its primary revenue source is property tax revenue generated by the Debt-Free Schools Mill Levy. On October 6, 2026, the Board of Education approved a 1 mill increase, bringing the total levy to 7.819 mills and projecting approximately $6.9 million in revenue for calendar year 2027. The planned uses of this fund will be reassessed and updated as part of the upcoming budget revision process.

For the reporting period, total revenues were $62,120, while total expenditures were $2,037,317. Revenues showed no significant variance compared to the prior year. However, expenditures increased by $707,295, from $1,330,022 in the prior year. This increase was primarily attributable to the reallocation of utility costs from the General Fund to this fund, ongoing capital project activities, and increased salaries and benefits for staff in Technology, Operations & Maintenance, and Safety and Security. Expenditures as a percentage of the annual budget remain consistent with the prior-year trend, at 28.1% compared to 28.5% during the same period last year.

Food Services Fund

The Food Services Fund captures financial transactions related to food service operations. During this reporting period the fund showed revenue of $346,322, 19.1% of the budget, and expenditures of $285,625, 16.5% of the budget. The fund's activity reflected a consistent trend compared to the same period in the prior year.

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Pupil Activity Fund

This fund is used to record financial transactions related to school sponsored interscholastic, athletics and club activities. Revenues are primarily generated by the activities of fundraisers and gifts and donations. To date, the fund has recorded $57,209 in revenues and $48,591 in expenditures.

Tuition Programs Fund

The Tuition Fund is used to account for revenues and expenditures associated with tuition-based early childhood programs. Funding for these programs is allocated among the Tuition Fund, General Fund, and Grants Fund. Englewood Schools receives funding through the Universal Preschool (UPK) Program, which is accounted for in the General Fund, and reimbursements through the Head Start grant as a subrecipient of Sheridan School District, which are accounted for in the Grants Fund. The funding allocation ratios are reviewed and adjusted annually based on projected revenues from the UPK Program and the Head Start grant.

For this reporting period, total revenues totaled $138,319, slightly lower than the prior year's $144,720, primarily due to a decrease in program enrollment. Total expenditures were $228,471, higher than the prior year's $181,015, primarily due to increases in salaries and benefits.

Scholarship Special Revenue Fund

The Scholarship Special Revenue Fund was established to account for donated funds used to award scholarships to Englewood High School graduates. As of September 30, 2026, the fund had earned $363 in interest, representing 24.2% of the budgeted amount. As expected, no scholarship expenditures had occurred during the first quarter, as scholarships are typically awarded closer to graduation.

Capital Reserve/Capital Project Fund

The Capital Reserve/Capital Project Fund is used to account for activities related to construction projects and capital outlays for land, buildings, improvements, vehicles, equipment, and technology. With the establishment of Fund 6, the Operations & Technology Fund, operations and technology related activities are now recorded in that fund. Capital equipment purchases or projects that support general education and do not fall under Fund 6 will continue to be accounted for in the Capital Reserve/Capital Projects Fund. The fund had an unaudited beginning fund balance of $304,015 and no transactions during the first quarter.

Currently, there are no known unbudgeted or unplanned events expected to significantly affect the District's financial position. The budget revision process is expected to begin in November and December, when critical information becomes available, including the Governor's proposed state budget recommendations and finalized October enrollment counts. The District continues to work closely with school and department leaders to identify opportunities to right-size budgets in alignment with enrollment and projected funding.

Respectfully submitted,

Hyesun Son

Hyesun Son
Chief Financial Officer

ENGLEWOOD SCHOOLS

Quarterly Financial Statements

Fiscal Year 2026-27

September 30, 2026

Englewood Schools
4101 S Bannock St
Englewood, CO 80110

Joanna Polzin
Superintendent

Hyesun Son
Chief Financial Officer

ENGLEWOOD SCHOOLS
Quarterly Financial Summary
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9/30/2026

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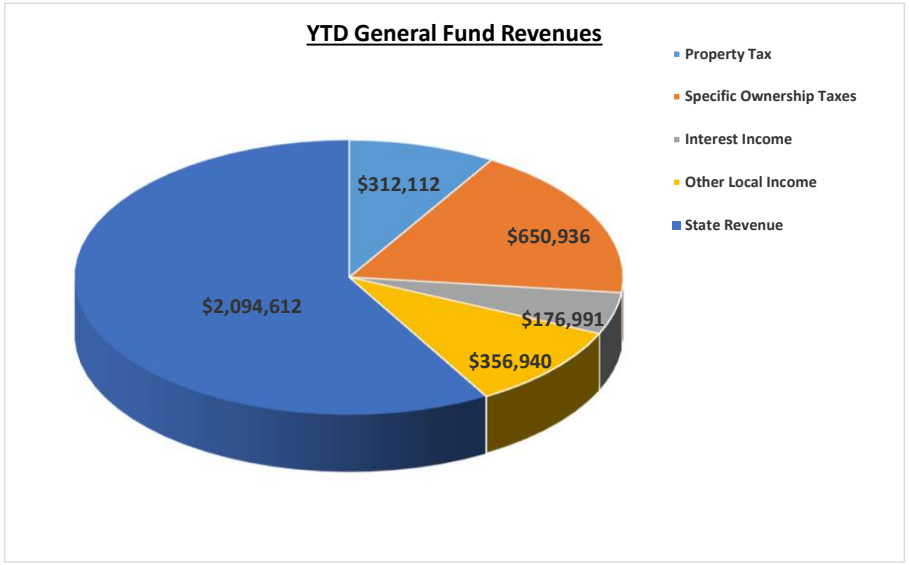
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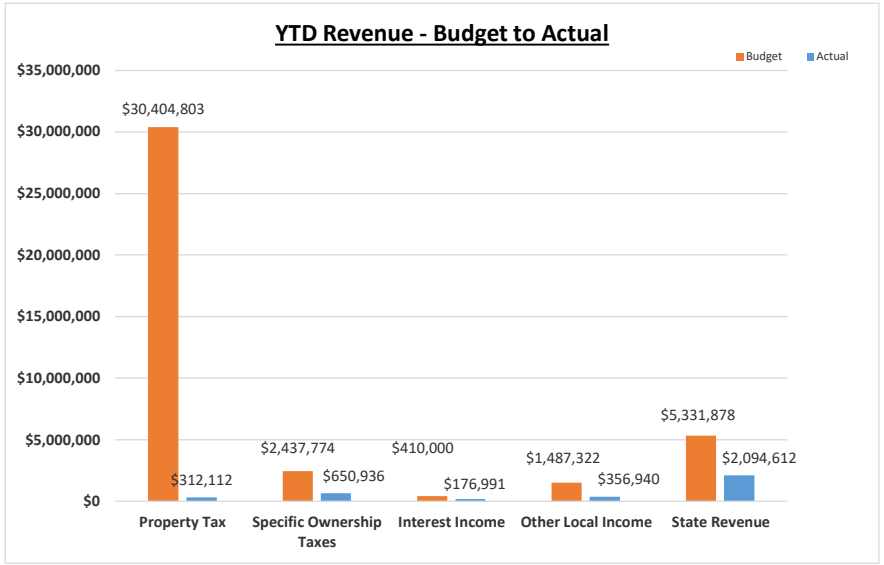
Englewood Schools
Quarterly Financial Summary
General Fund
9/30/2026

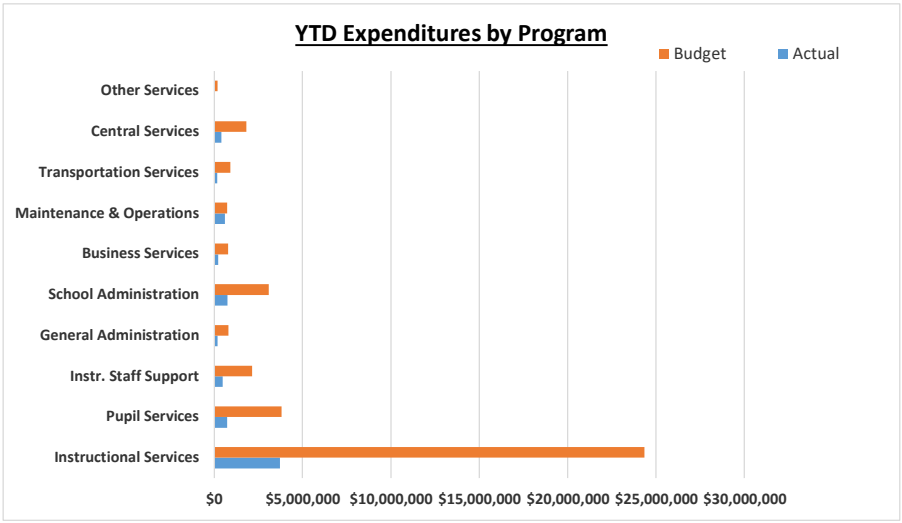
	FY 25-26 FIRST QUARTER				FY 26-27 FIRST QUARTER			
	Original Budget	YTD Actual	Variance	% Used	Original Budget	YTD Actual	Variance	% Used
Revenues								
Property Tax	$ 31,325,861	$ 345,754	$ 30,980,107	1.10%	$ 30,404,803	$ 312,112	$ 30,092,691	1.03%
Specific Ownership Taxes	1,508,706	612,170	896,536	40.58%	2,437,774	650,936	1,786,838	26.70%
Interest Income	204,298	173,929	30,369	85.13%	410,000	176,991	233,009	43.17%
Other Local Income	621,351	1,078,838	(457,487)	173.63%	1,487,322	356,940	1,130,382	24.00%
State Revenue	3,655,913	1,675,601	1,980,312	45.83%	5,331,878	2,094,612	3,237,266	39.28%
Total Revenues	37,316,129	3,886,292	33,429,837	10.41%	40,071,777	3,591,591	36,480,186	8.96%
Expenditures by Program								
Instructional Services	22,796,561	3,652,288	(19,144,273)	16.02%	24,346,838	3,717,879	(20,628,959)	15.27%
Pupil Services	3,327,804	596,873	(2,730,931)	17.94%	3,812,543	739,787	(3,072,756)	19.40%
Instr. Staff Support	1,751,527	420,104	(1,331,423)	23.99%	2,147,911	472,796	(1,675,115)	22.01%
General Administration	814,173	204,395	(609,778)	25.10%	811,114	178,406	(632,708)	22.00%
School Administration	3,043,522	715,452	(2,328,070)	23.51%	3,089,271	745,769	(2,343,502)	24.14%
Business Services	1,053,631	261,772	(791,859)	24.84%	787,531	222,461	(565,070)	28.25%
Maintenance & Operations	1,834,546	1,174,442	(660,104)	64.02%	733,860	600,585	(133,275)	81.84%
Transportation Services	815,850	189,209	(626,641)	23.19%	904,340	167,017	(737,323)	18.47%
Central Services	1,295,435	348,084	(947,351)	26.87%	1,824,649	401,041	(1,423,608)	21.98%
Other Services	121,121	44,837	(76,284)	37.02%	180,388	39,006	(141,382)	21.62%
Total Expenditures	$ 36,854,170	$ 7,607,456	$ (29,246,714)	20.64%	$ 38,638,445	$ 7,284,747	$ (31,353,698)	18.85%
Income (Loss)	$ 461,959	$ (3,721,164)	$ 4,183,123	-805.52%	$ 1,433,332	$ (3,693,156)	$ 5,126,488	-257.66%
Audited/Estimated Fund Balance, Beginning of Year	$ 10,164,517	$ 13,899,580			$ 16,264,905	$ 17,371,366		
Fund Balance, End of Period	$ 10,626,476	$ 10,178,416			$ 17,698,237	$ 13,678,210		

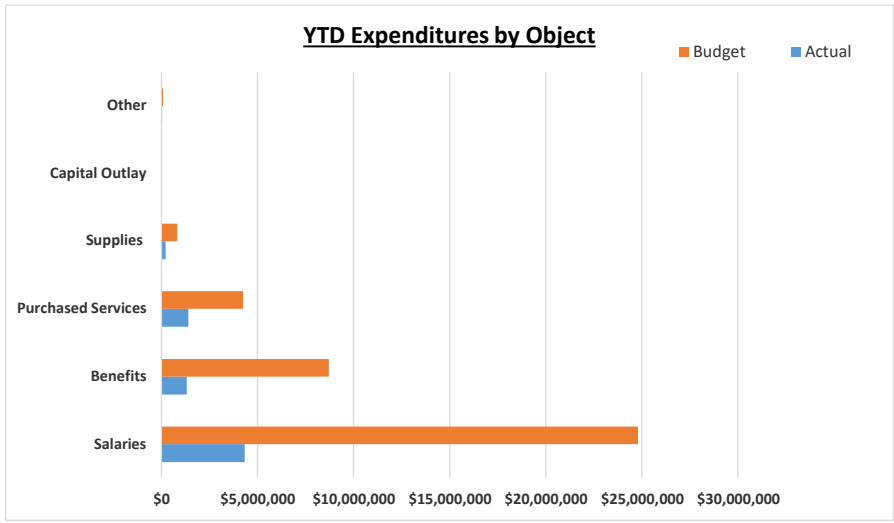
	FY 25-26 FIRST QUARTER				FY 26-27 FIRST QUARTER			
	Original Budget	YTD Actual	Variance	% Used	Original Budget	YTD Actual	Variance	% Used
Expenditures by Object								
Salaries	$ 23,053,933	$ 4,169,683	$ (18,884,250)	18.09%	$ 24,798,554	$ 4,328,837	$ (20,469,717)	17.46%
Benefits	7,542,702	1,241,711	(6,300,991)	16.46%	8,704,498	1,314,647	(7,389,851)	15.10%
Purchased Services	4,841,951	1,515,664	(3,326,287)	31.30%	4,242,320	1,401,780	(2,840,540)	33.04%
Supplies	1,191,194	401,955	(789,239)	33.74%	803,492	206,051	(597,441)	25.64%
Capital Outlay	3,840	215,034	211,194	5599.84%	5,000	1,821	(3,179)	36.42%
Other	220,551	63,409	(157,142)	28.75%	84,581	31,612	(52,969)	37.37%
Total Expenditures	$ 36,854,171	$ 7,607,456	$ (29,246,715)	20.64%	$ 38,638,445	$ 7,284,748	$ (31,353,697)	18.85%

Englewood Schools
Quarterly Financial Summary
General Fund
9/30/2026









Englewood Schools
Quarterly Financial Summary
Designated Purpose Grants Fund
9/30/2026

	FY 25-26 FIRST QUARTER				FY 26-27 FIRST QUARTER			
	Original Budget	**YTD Actual**	**Variance**	**% Used**	**Original Budget**	**YTD Actual**	**Variance**	**% Used**
Revenues								
State Revenue	$ 956,771	$ 102,026	$ 854,745	10.66%	$ 1,042,781	$ 336,550	$ 706,231	32.27%
Federal Revenue	3,800,000	164,052	3,635,948	4.32%	3,616,756	360,523	3,256,233	9.97%
Total Revenues	4,756,771	266,078	4,490,693	5.59%	4,659,537	697,073	3,962,464	14.96%
Expenditures								
Salaries	2,218,618	472,128	(1,746,490)	21.28%	2,553,250	464,434	(2,088,816)	18.19%
Employee Benefits	714,396	137,174	(577,222)	19.20%	788,047	139,977	(648,070)	17.76%
Purchased Services	650,000	250,896	(399,104)	38.60%	844,918	174,398	(670,520)	20.64%
Supplies	300,000	22,418	(277,582)	7.47%	338,871	28,621	(310,250)	8.45%
Equipment	120,000	-	(120,000)	0.00%	18,700	5,940	(12,760)	31.76%
Other	753,757	8,989	(744,768)	1.19%	115,751	14,500	(101,251)	12.53%
Total Expenditures	$ 4,756,771	$ 891,605	$ (3,865,166)	18.74%	$ 4,659,537	$ 827,870	$ (3,831,667)	17.77%
Income (Loss)	$ -	$ (625,527)	$ 625,527	$ -	$ -	$ (130,797)	130,797	0.00%
Audited/Estimated Fund Balance, Beginning of Year	$ -	$ -			$ -	$ -		
Fund Balance, End of Period	$ -	$ (625,527)			$ -	$ (130,797)		

Englewood Schools
Quarterly Financial Summary
Bond Redemption Fund
9/30/2026

	FY 25-26 FIRST QUARTER				FY 26-27 FIRST QUARTER			
	Original Budget	YTD Actual	Variance	% Used	Original Budget	YTD Actual	Variance	% Used
Revenues								
Property Tax	$ 9,041,796	$ 111,334	$ 8,930,462	1.23%	$ 9,194,765	$ 91,094	$ 9,103,671	0.99%
Earnings on Investment	730,000	169,177	560,823	23.17%	650,000	141,908	508,092	21.83%
Total Revenues	9,771,796	280,511	9,491,285	2.87%	9,844,765	233,002	9,611,763	2.37%
Expenditures								
Principal	4,478,015	-	(4,478,015)	0.00%	4,686,878	-	(4,686,878)	0.00%
Interest	5,575,181	-	(5,575,181)	0.00%	5,360,054	-	(5,360,054)	0.00%
Fiscal Charges	3,550	750	(2,800)	21.13%	3,550	750	(2,800)	21.13%
Total Expenditures	$ 10,056,746	$ 750	$ (10,055,996)	0.01%	$ 10,050,482	$ 750	$ (10,049,732)	0.01%
Income (Loss)	$ (284,950)	$ 279,761	$ (564,711)	-98.18%	$ (205,717)	$ 232,252	$ (437,969)	-112.90%
Audited/Estimated Fund Balance, Beginning of Year	$ 15,577,332	$ 16,004,077			$ 15,792,097	$ 15,604,315		
Fund Balance, End of Period	$ 15,292,382	$ 16,283,838			$ 15,586,380	$ 15,836,567		

Englewood Schools
Quarterly Financial Summary
Operations & Technology Fund
9/30/2026

	FY 25-26 FIRST QUARTER				FY 26-27 FIRST QUARTER			
	Original Budget	YTD Actual	Variance	% Used	Original Budget	YTD Actual	Variance	% Used
Revenues								
Property Tax	$ 4,800,000	$ 59,701	$ 4,740,299	1.24%	$ 6,279,329	$ 62,120	$ 6,217,209	0.99%
Total Revenues	4,800,000	59,701	4,740,299	0.00%	6,279,329	62,120	6,217,209	0.99%
Expenditures								
General Administration	-	350	350	0.00%	-	429	429	0.00%
Business Services	51,400	786	(50,614)	1.53%	28,000	5,797	(22,203)	20.70%
Maintenance & Operations	3,196,108	855,958	(2,340,150)	26.78%	5,598,769	1,156,637	(4,442,132)	20.66%
Central Support	1,419,482	472,928	(946,554)	33.32%	1,616,185	874,454	(741,731)	54.11%
Total Expenditures	$ 4,666,990	$ 1,330,022	$ (3,336,968)	28.50%	$ 7,242,954	$ 2,037,317	$ (5,205,637)	28.13%
Income (Loss)	$ 133,010	$ (1,270,321)	$ 1,403,331	-10.47%	$ (963,625)	$ (1,975,197)	$ 1,011,572	48.79%
Audited/Estimated Fund Balance, Beginning of Year	$ 2,100,572	$ 2,182,080			$ 1,960,793	$ 2,145,550		
Fund Balance, End of Period	$ 2,233,582	$ 911,759			$ 997,168	$ 170,353		

	FY 25-26 FIRST QUARTER				FY 26-27 FIRST QUARTER			
	Original Budget	YTD Actual	Variance	% Used	Original Budget	YTD Actual	Variance	% Used
Expenditures by Object								
Salaries	2,078,357	506,747	$ (1,571,610)	24.38%	$ 2,620,824	$ 628,916	$ (1,991,908)	24.00%
Benefits	671,503	169,688	(501,815)	25.27%	890,240	208,406	(681,834)	23.41%
Purchased Services	976,591	551,429	(425,162)	56.46%	1,346,450	598,993	(747,457)	44.49%
Supplies	793,989	91,582	(702,407)	11.53%	1,254,190	250,322	(1,003,868)	19.96%
Capital Outlay	141,500	13,610	(127,890)	9.62%	1,070,000	354,709	(715,291)	33.15%
Other	5,050	(3,034)	(8,084)	-60.08%	61,250	(4,029)	(65,279)	-6.58%
Total Expenditures	$ 4,666,990	$ 1,330,022	$ (3,336,968)	28.50%	$ 7,242,954	$ 2,037,317	$ (5,205,637)	28.13%

Englewood Schools
Quarterly Financial Summary
Food Services Fund
9/30/2026

	FY 25-26 FIRST QUARTER				FY 26-27 FIRST QUARTER			
	Original Budget	**YTD Actual**	**Variance**	**% Used**	**Original Budget**	**YTD Actual**	**Variance**	**% Used**
Revenues								
Local Revenue	$ 54,205	$ 7,804	$ 46,401	14.40%	$ 25,700	$ 5,277	$ 20,423	20.53%
State Revenue	224,750	35,464	189,286	15.78%	296,460	39,419	257,041	13.30%
Federal Revenue	1,532,515	303,064	1,229,451	19.78%	1,724,270	326,560	1,397,710	18.94%
Total Revenues	1,811,470	346,332	1,465,138	19.12%	2,046,430	371,256	1,675,174	18.14%
Expenditures								
Salaries	678,797	136,331	(542,466)	20.08%	850,304	144,191	(706,113)	16.96%
Employee Benefits	220,402	41,140	(179,262)	18.67%	253,761	40,934	(212,827)	16.13%
Purchased Services	55,000	11,442	(43,558)	20.80%	79,000	39,696	(39,304)	50.25%
Donated Commodities	4,000	-	(4,000)	0.00%	113,000	-	(113,000)	0.00%
Supplies	711,585	87,170	(624,415)	12.25%	854,931	60,804	(794,127)	7.11%
Equipment	3,203	-	(3,203)	0.00%	45,000	-	(45,000)	0.00%
Other	-	-	-	0.00%	500	-	(500)	0.00%
Total Expenditures	$ 1,672,987	$ 276,083	$ (1,396,904)	16.50%	$ 2,196,496	$ 285,625	$ (1,910,871)	13.00%
Income (Loss)	$ 138,483	$ 70,249	$ 68,234	50.73%	$ (150,066)	$ 85,630	$ (235,696)	-57.06%
Audited/Estimated Fund Balance, Beginning of Year	$ 635,280	$ 693,458			$ 713,138	$ 775,377		
Fund Balance, End of Period	$ 773,763	$ 763,707			$ 563,072	$ 861,007		

Englewood Schools
Quarterly Financial Summary
Student Activity Fund
9/30/2026

	FY 25-26 FIRST QUARTER				FY 26-27 FIRST QUARTER			
	Original Budget	**YTD Actual**	**Variance**	**% Used**	**Original Budget**	**YTD Actual**	**Variance**	**% Used**
Revenues								
Fees and Donations	$ 350,000	$ 76,611	$ 273,389	21.89%	$ 350,000	$ 57,209	$ 292,791	16.35%
Total Revenues	350,000	76,611	273,389	21.89%	350,000	57,209	292,791	16.35%
Expenditures								
Professional Services	-	-	-	0.00%	90,000	2,267	(87,733)	2.52%
Supplies & Materials	350,000	69,225	(280,775)	19.78%	200,000	37,115	(162,885)	18.56%
Equipment	-	-	-	0.00%	10,000	-	(10,000)	0.00%
Other Objects	-	-	-	0.00%	50,000	9,209	(40,791)	18.42%
Total Expenditures	$ 350,000	$ 69,225	$ (280,775)	19.78%	$ 350,000	$ 48,591	$ (301,409)	13.88%
Income (Loss)	$ -	$ 7,386	$ (7,386)	0.00%	$ -	$ 8,618	$ (8,618)	0.00%
Audited/Estimated Fund Balance, Beginning of Year	$ 235,394	$ 259,879			$ 259,878	$ 263,885		
Fund Balance, End of Period	$ 235,394	$ 267,265			$ 259,878	$ 272,503		

Englewood Schools
Quarterly Financial Summary
Tuition Program Fund
9/30/2026

	FY 25-26 FIRST QUARTER				FY 26-27 FIRST QUARTER			
	Original Budget	YTD Actual	Variance	% Used	Original Budget	YTD Actual	Variance	% Used
Revenues								
Local Revenue	$ 770,611	$ 144,720	$ 625,891	18.78%	$ 820,000	$ 138,319	$ 681,681	16.87%
Total Revenues	770,611	144,720	625,891	18.78%	820,000	138,319	681,681	16.87%
Expenditures								
Salaries	616,408	133,043	(483,365)	21.58%	637,711	176,090	(461,621)	27.61%
Employee Benefits	264,713	40,527	(224,186)	15.31%	197,691	50,174	(147,517)	25.38%
Purchased Services	-	480	480	0.00%	6,800	119	(6,681)	1.75%
Supplies	-	6,401	6,401	0.00%	20,400	1,721	(18,679)	8.44%
Other	-	564	564	0.00%	3,400	367	(3,033)	10.79%
Total Expenditures	$ 881,121	$ 181,015	$ (700,106)	20.54%	$ 866,002	$ 228,471	$ (637,531)	26.38%
Income (Loss)	$ (110,510)	$ (36,295)	$ (74,215)	32.84%	$ (46,002)	$ (90,152)	$ 44,150	195.97%
Audited/Estimated Fund Balance, Beginning of Year	$ 290,588	$ 284,720			$ 325,897	$ 176,476		
Fund Balance, End of Period	$ 180,078	$ 248,425			$ 279,895	$ 86,324		

Englewood Schools
Quarterly Financial Summary
Scholarship Special Revenue Funds
9/30/2026

	FY 25-26 FIRST QUARTER				FY 26-27 FIRST QUARTER			
	Original Budget	**YTD Actual**	**Variance**	**% Used**	**Original Budget**	**YTD Actual**	**Variance**	**% Used**
Revenues								
Earnings on Investments	$ 1,800	$ 396	$ (1,404)	22.00%	$ 1,500	$ 363	$ (1,137)	24.20%
Total Revenues	1,800	396	(1,404)	22.00%	1,500	363	(1,137)	24.20%
Expenditures								
Scholarship	4,000	-	(4,000)	0.00%	4,000	-	(4,000)	0.00%
Total Expenditures	$ 4,000	$ -	$ (4,000)	0.00%	$ 4,000	$ -	$ (4,000)	0.00%
Income (Loss)	$ (2,200)	$ 396	$ (5,404)	-18.00%	$ (2,500)	$ 363	$ (5,137)	-14.52%
Audited/Estimated Fund Balance, Beginning of Year	$ 32,304	$ 32,303			$ 29,803	$ 31,764		
Fund Balance, End of Period	$ 30,104	$ 32,699			$ 27,303	$ 32,127		

Englewood Schools
Quarterly Financial Summary
Capital Reserve/Capital Project Fund
9/30/2026

	FY 25-26 FIRST QUARTER				FY 26-27 FIRST QUARTER			
	Original Budget	YTD Actual	Variance	% Used	Original Budget	YTD Actual	Variance	% Used
Revenues								
Local Revenue	$ -	$ 775	$ (775)	0.00%	$ -	$ 3,100	$ (3,100)	0.00%
Total Revenues	-	775	(775)	0.00%	-	3,100	(3,100)	0.00%
Expenditures								
Purchased Services	-	-	-	0.00%	124,015	-	(124,015)	0.00%
Equipment	-	1,192	1,192	0.00%	180,000	-	(180,000)	0.00%
Total Expenditures	$ -	$ 1,192	$ 1,192	0.00%	$ 304,015	$ -	$ (304,015)	0.00%
Income (Loss)	$ -	$ (417)	$ 417	0.00%	$ (304,015)	$ 3,100	$ (307,115)	0.00%
Audited/Estimated Fund Balance, Beginning of Year	$ 367,618	$ 367,618			$ 304,015	$ 304,015		
Fund Balance, End of Period	$ 367,618	$ 367,201			$ -	$ 307,115		0.00%

ENGLEWOOD SCHOOLS

Optional Supplemental Information

Fiscal Year 2026-27

September 30, 2026

Englewood Schools

Long-Term Debt Payable

09/30/26

		FY25-26		FY26-27	Footnotes
Long-Term Debt Payable					
General obligation bonds- Series 2011 BEST Lease	$	3,630,569	$	3,172,554	(1)
General obligation bonds- Series 2016		24,590,000		21,540,000	(2)
General obligation bonds- Series 2017		92,060,000		91,090,000	(3)
		120,280,569		115,802,554	
Total	$	120,280,569	$	115,802,554	

Footnotes

(1) The bond matures on December 1, 2031

(2) The bond matures on December 1, 2031

(3) The bond matures on December 1, 2042

Englewood Schools

FTE Summary

9/30/2026

Administrators (Included Principals)	
General Funds	22.75
Operations & Tech Fund	3.00
Tuition Fund	0.28
Food Services Fund	1.00
Designated Purpose Grants Fund	0.97
	28.00
Non-Teaching Professionals	
General Funds	10.01
Operations & Tech Fund	3.00
Tuition Fund	0.28
Designated Purpose Grants Fund	2.81
	16.10
Teachers	
General Funds	198.05
Tuition Fund	0.50
Designated Purpose Grants Fund	15.80
	214.35
Education Support Professionals	
General Funds	89.84
Operations & Tech Fund	37.50
Tuition Fund	11.73
Food Services Fund	13.45
Designated Purpose Grants Fund	15.33
	167.85
Total - All Funds	
General Funds	320.65
Operations & Tech Fund	43.50
Tuition Fund	12.79
Food Services Fund	14.45
Designated Purpose Grants Fund	34.91
Total FTE	**426.30**