Financial Reports For the Month Ended 7/31/26

Lakota Local School District

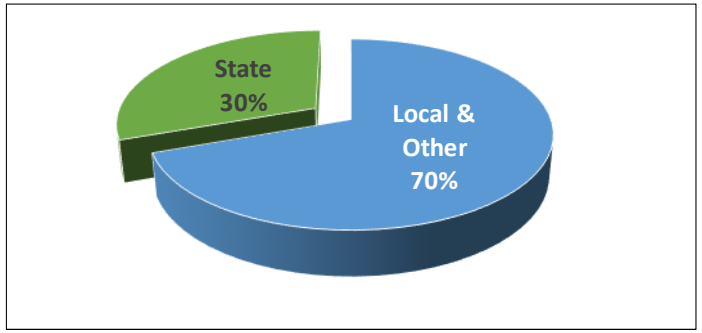
Randy Bertram, Interim Treasurer/CFO

August 24, 2026

LAKOTA LOCAL SCHOOL DISTRICT					
	Actual Historical Costs			Projected Costs	
	2022-23	2023-24	2024-25	2025-26	2026-27
BEGINNING CASH BALANCE	**115,320,719**	**115,979,981**	**116,347,315**	**63,547,141**	**46,744,556**
Tax Revenues	112,145,343	117,992,212	124,402,731	127,399,752	132,918,893.00
State Foundation	47,430,636	48,612,019	49,677,614	53,224,313	54,646,378.00
SF Stimulus Funding	2,950,544	4,547,822	3,079,595	2,239,151	2,091,289.00
State Reimbursement for Property Tax Credit	11,132,848	11,714,680	12,272,940	11,989,938	12,404,556.00
Other Revenues & Sources	25,778,608	27,559,383	30,211,399	25,998,307	24,645,574.00
TOTAL REVENUES	**199,437,979**	**210,426,116**	**219,644,279**	**220,851,461**	**226,706,690**
Salaries & Wages	111,653,418	114,651,152	119,546,810	123,009,301	126,224,139.00
Employee Benefits	36,936,010	42,514,476	45,962,577	49,358,260	50,766,387.00
Purchased Services	36,195,955	36,853,403	41,459,246	44,339,104	41,933,638.00
Materials & Supplies	5,173,315	6,964,970	9,882,638	5,372,404	5,452,990.00
Capital Equipment	985,834	461,922	362,536	368,522	374,608.00
Deb Payment (Prin & Int)	1,559,880	1,643,083	1,525,205	1,348,100	672,900.00
Transfers/Advances Out	4,068,044	4,898,406	51,503,865	11,599,006	11,146,745.00
Other Expenditures	2,206,261	2,071,370	2,201,576	2,259,349	2,490,041.00
TOTAL EXPENDITURES	**198,778,717**	**210,058,782**	**272,444,453**	**237,654,046**	**239,061,448**
Spending Surplus/(Deficit)	**659,262**	**367,334**	**(52,800,174)**	**(16,802,585)**	**(12,354,758)**
ENDING CASH BALANCE	**115,979,981**	**116,347,315**	**63,547,141**	**46,744,556**	**34,389,798**
Outstanding Encumbrances	**520,451**	**402,778**	**456,277**	**456,277**	**456,277**
Available Cash Balance	**115,459,530**	**115,944,537**	**63,090,864**	**46,288,279**	**33,933,521**

Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	8%
Real Estate Taxes	$ 132,918,893	$ -	0%
Unrestricted Grants in Aid (State Foundation)	$ 54,646,378	$ 4,419,453	8%
Restricted Grants in Aid	$ 2,091,289	$ 147,193	7%
State Share of Local Property Taxes	$ 12,404,556	$ -	0%
Other	$ 24,645,574	$ 1,337,522	5%
Total	**$ 226,706,690**	**$ 5,904,168**	3%



Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	8%
Personal Services	$ 126,224,139	$ 9,740,607	8%
Benefits	$ 50,766,387	$ 3,957,390	8%
Purchased Services	$ 41,933,638	$ 891,559	2%
Supplies	$ 5,452,990	$ 1,714,738	31%
Capital Outlay	$ 374,608	$ 13,945	4%
Principal & Interest	$ 672,900	$ -	0%
Other	$ 13,636,786	$ 1,088,688	8%
Total	**$ 239,061,448**	**$ 17,406,926**	**7%**

Investment Income Snapshot FYTD 2024, 2025 vs. 2026

	FYTD
	General Fund
2026-27	$ 764,431
2025-26	$ 1,022,162
2024-25	$ 284,910
2023-24	$ 658,854

General Operating Cash Balance

Balance Beginning of Year	$	51,681,956
Total YTD Revenues & Sources	$	5,904,168
Total YTD Expenditures & Uses	$	17,406,926
Ending Cash Balance as of July 31, 2026	**$**	**40,179,197**

Days of Cash
61