Financial Reports For the Month Ended 9/30/26

Lakota Local School District

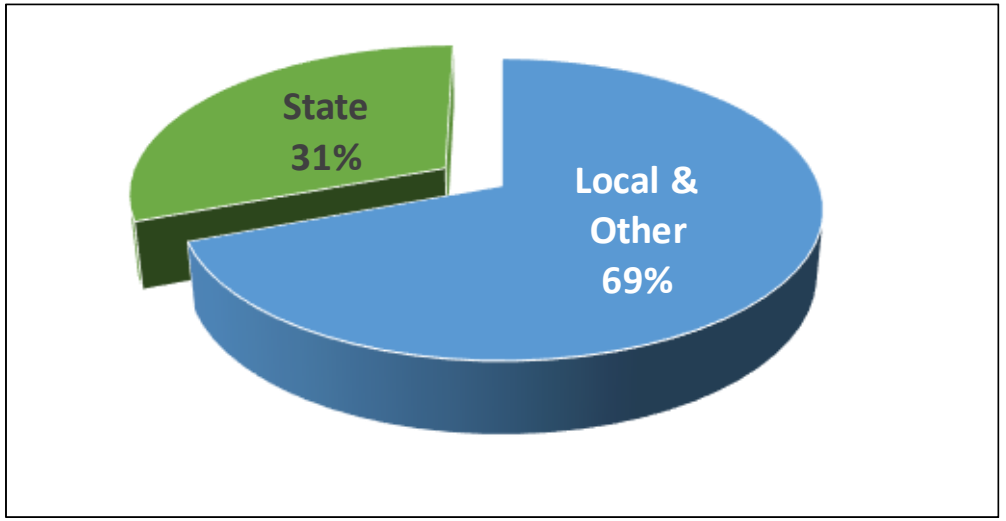
Randy Bertram, Treasurer/CFO

October 26, 2026

LAKOTA LOCAL SCHOOL DISTRICT					
	Actual Historical Costs			Projected Costs	
	2023-24	2024-25	2025-26	2026-27	2027-28
BEGINNING CASH BALANCE	**115,980,481**	**116,347,815**	**63,547,641**	**51,681,954**	**38,323,619**
Tax Revenues	117,992,212	124,402,731	126,588,234	130,682,005	134,296,455
State Foundation	48,612,019	49,677,614	53,583,337	55,469,544	55,739,353
SF Restricted Funding	4,547,822	3,079,595	2,293,386	1,766,084	1,783,744
State Reimbursement for Property Tax Credit	11,714,680	12,272,940	12,172,475	13,271,752	14,023,235
Other Revenues & Sources	27,559,383	30,211,399	28,763,165	27,683,216	26,683,652
TOTAL REVENUES	**210,426,116**	**219,644,279**	**223,400,597**	**228,872,601**	**232,526,439**
Salaries & Wages	114,651,152	119,546,810	122,532,552	126,525,280	129,109,629
Employee Benefits	42,514,476	45,962,577	47,485,581	49,057,171	50,291,933
Purchased Services	36,853,403	41,459,246	45,185,354	47,667,373	45,909,355
Materials & Supplies	6,964,970	9,882,638	6,440,171	7,014,773	7,126,895
Capital Equipment	461,922	362,536	463,433	470,509	477,692
Deb Payment (Prin & Int)	1,643,083	1,525,205	1,366,157	672,900	680,050
Transfers/Advances Out	4,898,406	51,503,865	9,422,064	8,460,122	10,681,564
Other Expenditures	2,071,370	2,201,576	2,370,972	2,362,808	2,619,767
TOTAL EXPENDITURES	**210,058,782**	**272,444,453**	**235,266,284**	**242,230,936**	**246,896,885**
Spending Surplus/(Deficit)	**367,334**	**(52,800,174)**	**(11,865,687)**	**(13,358,335)**	**(14,370,446)**
ENDING CASH BALANCE	**116,347,815**	**63,547,641**	**51,681,954**	**38,323,619**	**23,953,173**
Outstanding Encumbrances	**402,778**	**456,277**	**480,391**	**480,391**	**480,391**
Available Cash Balance	**115,945,037**	**63,091,364**	**51,201,563**	**37,843,228**	**23,472,782**

Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	25%
Real Estate Taxes	$ 130,682,005	$ 42,495,003	33%
Unrestricted Grants in Aid (State Foundation)	$ 55,469,544	$ 13,872,702	25%
Restricted Grants in Aid	$ 1,766,084	$ 441,515	25%
State Share of Local Property Taxes	$ 13,271,752	$ -	0%
Other	$ 27,683,216	$ 3,824,096	14%
Total	**$ 228,872,601**	**$ 60,633,317**	**26%**



Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	25%
Personal Services	$ 126,525,280	$ 30,282,031	24%
Benefits	$ 49,057,171	$ 12,545,622	26%
Purchased Services	$ 47,667,373	$ 4,783,482	10%
Supplies	$ 7,014,773	$ 3,480,609	50%
Capital Outlay	$ 470,509	$ 92,663	20%
Principal & Interest	$ 672,900	$ -	0%
Other	$ 10,822,930	$ 1,215,346	11%
Total	**$ 242,230,936**	**$ 52,399,752**	**22%**

Investment Income Snapshot FYTD 2024, 2025 vs. 2026

	FYTD
	General Fund
2026-27	$ 1,398,334
2025-26	$ 1,896,007
2024-25	$ 1,419,843
2023-24	$ 1,494,026

General Operating Cash Balance

Balance Beginning of Year	$	51,681,956
Total YTD Revenues & Sources	$	60,633,317
Total YTD Expenditures & Uses	$	52,399,752
Ending Cash Balance as of September 30, 2026	**$**	**59,915,521**

Days of Cash
90