Financial Reports For the Month Ended 8/31/26

Lakota Local School District

Randy Bertram, Interim Treasurer/CFO

September 28, 2026

LAKOTA LOCAL SCHOOL DISTRICT					
	Actual Historical Costs			Projected Costs	
	2023-24	2024-25	2025-26	2026-27	2027-28
BEGINNING CASH BALANCE	115,980,481	116,347,815	63,547,641	51,681,954	38,323,619
Tax Revenues	117,992,212	124,402,731	126,588,234	130,682,005	134,296,455
State Foundation	48,612,019	49,677,614	53,583,337	55,469,544	55,739,353
SF Restricted Funding	4,547,822	3,079,595	2,293,386	1,766,084	1,783,744
State Reimbursement for Property Tax Credit	11,714,680	12,272,940	12,172,475	13,271,752	14,023,235
Other Revenues & Sources	27,559,383	30,211,399	28,763,165	27,683,216	26,683,652
TOTAL REVENUES	210,426,116	219,644,279	223,400,597	228,872,601	232,526,439
Salaries & Wages	114,651,152	119,546,810	122,532,552	126,525,280	129,109,629
Employee Benefits	42,514,476	45,962,577	47,485,581	49,057,171	50,291,933
Purchased Services	36,853,403	41,459,246	45,185,354	47,667,373	45,909,355
Materials & Supplies	6,964,970	9,882,638	6,440,171	7,014,773	7,126,895
Capital Equipment	461,922	362,536	463,433	470,509	477,692
Deb Payment (Prin & Int)	1,643,083	1,525,205	1,366,157	672,900	680,050
Transfers/Advances Out	4,898,406	51,503,865	9,422,064	8,460,122	10,681,564
Other Expenditures	2,071,370	2,201,576	2,370,972	2,362,808	2,619,767
TOTAL EXPENDITURES	210,058,782	272,444,453	235,266,284	242,230,936	246,896,885
Spending Surplus/(Deficit)	367,334	(52,800,174)	(11,865,687)	(13,358,335)	(14,370,446)
ENDING CASH BALANCE	116,347,815	63,547,641	51,681,954	38,323,619	23,953,173
Outstanding Encumbrances	402,778	456,277	480,391	480,391	480,391
Available Cash Balance	115,945,037	63,091,364	51,201,563	37,843,228	23,472,782

Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	17%
Real Estate Taxes	$ 134,296,455	$ 42,495,003	32%
Unrestricted Grants in Aid (State Foundation)	$ 55,739,353	$ 9,456,032	17%
Restricted Grants in Aid	$ 1,783,744	$ 294,357	17%
State Share of Local Property Taxes	$ 14,023,235	$ -	0%
Other	$ 26,683,652	$ 2,357,487	9%
Total	**$ 232,526,439**	**$ 54,602,879**	**23%**

Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	17%
Personal Services	$ 129,109,629	$ 19,771,776	15%
Benefits	$ 50,291,933	$ 8,350,870	17%
Purchased Services	$ 45,909,355	$ 1,958,752	4%
Supplies	$ 7,126,895	$ 2,826,534	40%
Capital Outlay	$ 477,692	$ 67,332	14%
Principal & Interest	$ 680,050	$ -	0%
Other	$ 13,301,331	$ 1,178,303	9%
Total	**$ 246,896,885**	**$ 34,153,567**	**14%**

Investment Income Snapshot FYTD 2024, 2025 vs. 2026

	FYTD
	General Fund
2026-27	$ 1,052,075
2025-26	$ 1,353,550
2024-25	$ 810,449
2023-24	$ 1,078,347

General Operating Cash Balance

Balance Beginning of Year	$	51,681,956
Total YTD Revenues & Sources	$	54,602,879
Total YTD Expenditures & Uses	$	34,153,567
Ending Cash Balance as of August 31, 2026	**$**	**72,131,268**

Days of Cash
107