PARMA CITY SCHOOLS DISTRICT

MINUTES

INSURANCE COMMITTEE MEETING

October 13, 2026

Meeting called to order at 2:00 p.m.

Financials

- We discussed the financials for the Insurance Fund. The fund balance as of 09/30/2026 was ($2,736,634). Expenditures exceeded revenues for the month of August by $584,755.

NFP

- NFP provided their monthly financial update.

Meeting was adjourned at 2:35 p.m.

Insurance Fund Highlights

- Revenues exceeded expenditures by $584,755 for the month of September due to our Express Scripts rebate check and stop-loss reimbursements.

- The insurance fund balance as of September 30, 2026 was ($2,736,634).

- Through September 30, 2026, expenditures have exceeded revenues by $3,415,613 for fiscal year 2027.

Fiscal Year		2027		2026		2025
FY Beg. Balance (cash)	**$**	**678,979.12**	**$**	**2,345,135.09**	**$**	**5,996,606.30**
Premiums						
Employees - Med/Rx	$	947,177.70	$	4,213,378.16	$	3,562,713.30
Vision - Emp	$	341.31	$	(123,794.60)	$	1,219.19
Board of Education - Med/Rx	$	6,987,885.09	$	27,556,902.42	$	22,558,574.57
Vision - BoE	$	38,473.81	$	99,293.30	$	127,556.01
Misc	$	-	$	4,229.70	$	86,789.14
Total Revenue	***$***	***7,973,877.91***	***$***	***31,750,008.98***	***$***	***26,336,852.21***
Total Expense	***$***	***11,389,490.88***	***$***	***33,416,164.95***	***$***	***29,988,323.42***
Reserve Gain/(Loss)	***$***	***(3,415,612.97)***	***$***	***(1,666,155.97)***	***$***	***(3,651,471.21)***
Claims						
Medical	$	11,003,322.84	$	21,733,747.53	$	19,231,963.84
Prescription	$	117,809.94	$	8,415,700.47	$	7,243,294.84
Vision	$	49,873.44	$	(41,544.68)	$	103,618.71
Fixed Costs & Other						
Administration Fee	$	152,707.24	$	681,843.49	$	684,268.35
Stop Loss Premiums	$	-	$	2,349,743.48	$	2,428,395.73
Grail	$	-	$	424.50	$	-
Consultant/Legal Fees	$	52,351.44	$	258,369.83	$	255,276.79
Subrogation	$	-	$	1,688.20	$	7,378.17
Health Fair/Wellness	$	-	$	-	$	5,950.48
ACA Fees	$	8,180.98	$	7,165.13	$	7,323.15
Misc	$	5,245.00	$	9,027.00	$	20,853.36
FY Ending Balance (cash)	**$**	**(2,736,633.85)**	**$**	**678,979.12**	**$**	**2,345,135.09**

FY 2027 Insurance Fund by Month

Total FYTD			July	August	September
	Premiums				
$ 947,177.70	Employees	(3)	$ 306,941.78	$ 302,202.53	$ 338,033.39
$ 341.31	Vision - Emp	(5)	$ 98.18	$ 102.66	$ 140.47
$ 6,987,885.09	Board of Education	(2)	$ 2,279,594.39	$ 2,204,786.21	$ 2,503,504.49
$ 38,473.81	Vision - BOE	(4)	$ 12,599.50	$ 12,198.17	$ 13,676.14
$ -	Misc	(1)	$ -		
$ 7,973,877.91	***Total Revenue***		*$ 2,599,233.85*	*$ 2,519,289.57*	*$ 2,855,354.49*
$ 11,389,490.88	***Total Expense***		*$ 4,842,463.19*	*$ 4,276,427.78*	*$ 2,270,599.91*
$ (3,415,612.97)	***Reserve Gain/(Loss)***		*$ (2,243,229.34)*	*$ (1,757,138.21)*	*$ 584,754.58*
	Claims				
$ 11,003,322.84	Medical	(1)	$ 4,224,122.97	$ 4,152,603.07	$ 2,626,596.80
$ 117,809.94	Prescription	(2)	$ 517,050.77	$ 41,288.31	$ (440,529.14)
$ 49,873.44	Vision	(5)	$ 18,320.75	$ 21,667.08	$ 9,885.61
	Fixed Costs & Other				
$ 152,707.24	Administration Fee	(4)	$ 53,589.88	$ 49,768.18	$ 49,349.18
$ -	Stop Loss Premiums	(3)	$ -		
$ -	Grail		$ -		
$ 52,351.44	Consultant/Legal Fees	(6)	$ 21,197.84	$ 5,856.14	$ 25,297.46
$ -	Subrogation	(7)	$ -		
$ -	Health Fair/Wellness	(9)	$ -		
$ 8,180.98	ACA Fees	(8)	$ 8,180.98		
$ 5,245.00	Misc	(10)	$ -	$ 5,245.00	

FY 2026 Insurance Fund by Month

Total FYTD			July	August	September
	Premiums				
$ 4,213,378.16	Employees	(3)	$ 279,078.08	$ 279,692.52	$ 314,458.76
$ (123,794.60)	Vision - Emp	(5)	$ 86.40	$ 81.43	$ 86.33
$ 27,556,902.42	Board of Education	(2)	$ 1,973,086.39	$ 1,965,193.53	$ 2,309,300.26
$ 99,293.30	Vision - BOE	(4)	$ 9,827.71	$ 9,774.03	$ 10,685.91
$ 4,229.70	Misc	(1)	$ -	$ -	$ -
$ 31,750,008.98	***Total Revenue***		*$ 2,262,078.58*	*$ 2,254,741.51*	*$ 2,634,531.26*
$ 33,416,164.95	***Total Expense***		*$ 4,332,759.39*	*$ 3,330,770.77*	*$ 3,284,830.44*
$ (1,666,155.97)	***Reserve Gain/(Loss)***		*$ (2,070,680.81)*	*$ (1,076,029.26)*	*$ (650,299.18)*
	Claims				
$ 21,733,747.53	Medical	(1)	$ 3,188,788.55	$ 2,287,310.26	$ 2,727,339.02
$ 8,415,700.47	Prescription	(2)	$ 804,509.98	$ 804,032.29	$ 290,792.49
$ (41,544.68)	Vision	(5)	$ 10,432.37	$ 5,111.76	$ 7,724.41
	Fixed Costs & Other				
$ 681,843.49	Administration Fee	(4)	$ 111,809.03	$ 6,851.60	$ 58,226.02
$ 2,349,743.48	Stop Loss Premiums	(3)	$ 194,173.70	$ 194,012.56	$ 190,950.90
$ 424.50	Grail		$ -	$ 424.50	$ -
$ 258,369.83	Consultant/Legal Fees	(6)	$ 10,757.63	$ 28,698.40	$ 9,725.00
$ 1,688.20	Subrogation	(7)	$ 108.00	$ 317.40	$ 72.60
$ -	Health Fair/Wellness	(9)	$ -	$ -	$ -
$ 7,165.13	ACA Fees	(8)	$ 7,165.13	$ -	$ -
$ 9,027.00	Misc	(10)	$ 5,015.00	$ 4,012.00	$ -

FY 2025 Insurance Fund by Month

Total FYTD			July	August	September
	Premiums				
$ 3,297,431.72	Employees	(3)	$ 251,585.16	$ 356,767.04	$ 258,585.36
$ 1,126.61	Vision - Emp	(5)	$ 82.29	$ 124.76	$ 82.53
$ 20,590,967.02	Board of Education	(2)	$ 1,653,749.57	$ 1,634,594.86	$ 1,762,275.77
$ 116,526.20	Vision - BOE	(4)	$ 9,927.18	$ 9,610.08	$ 9,890.49
$ 86,789.14	Misc	(1)	$ 35,742.30	$ -	$ -
$ 24,092,840.69	***Total Revenue***		*$ 1,951,086.50*	*$ 2,001,096.74*	*$ 2,030,834.15*
$ 28,409,299.73	***Total Expense***		*$ 3,159,805.35*	*$ 3,002,281.93*	*$ 2,844,970.77*
$ (2,209,904.04)	***Reserve Gain/(Loss)***		*$ (1,208,718.85)*	*$ (1,001,185.19)*	*$ (814,136.62)*
	Claims				
$ 17,853,526.87	Medical	(1)	$ 1,718,660.69	$ 2,059,783.12	$ 2,138,711.93
$ 7,084,759.57	Prescription	(2)	$ 897,494.95	$ 630,277.54	$ 419,926.09
$ 94,235.76	Vision	(5)	$ -	$ 15,592.20	$ 7,571.11
	Fixed Costs & Other				
$ 679,436.35	Administration Fee	(4)	$ 148,603.01	$ 51,705.32	$ 52,963.76
$ 2,428,395.73	Stop Loss Premiums	(3)	$ 364,408.60	$ 203,042.08	$ 202,617.10
$ -	Grail		$ -		
$ 227,967.79	Consultant/Legal Fees	(6)	$ 18,488.60	$ 34,430.30	$ 8,545.60
$ 6,850.67	Subrogation	(7)	$ 330.02	$ 829.44	$ 868.58
$ 5,950.48	Health Fair/Wellness	(9)	$ 5,950.48	$ -	
$ 7,323.15	ACA Fees	(8)	$ -	$ -	$ 7,323.15
$ 20,853.36	Misc	(10)	$ 5,869.00	$ 6,621.93	$ 6,443.45

FY 2027 Insurance Claims				
	MMO	Express Scripts	Total	
07/03/26	205,385.78	211,625.42	417,011.20	
07/10/26	545,412.37	12,913.56	558,325.93	
07/17/26	432,129.62	31,295.23	463,424.85	
07/24/26	502,779.47	19,293.49	522,072.96	
07/31/26	599,080.77	3,973.24	603,054.01	
08/07/26	268,830.03	20,184.30	289,014.33	
08/14/26	150,007.47	0.00	150,007.47	
08/21/26	191,320.63	4,740.66	196,061.29	
08/28/26	49,304.30	42.53	49,346.83	
09/04/26	15,515.73	3,611.37	19,127.10	
09/11/26	35,727.31	4,972.11	40,699.42	
09/18/26	76,489.44	15,578.81	92,068.25	
09/25/26	13,540.50	0.00	13,540.50	
10/02/26	14,016.71	2,776.34	16,793.05	Paid in October
10/09/26	5,187.33	0.00	5,187.33	Paid in October

NFP
An Aon Company

October 13, 2026

Parma City School District
Insurance Committee Meeting

1. GLP-1 USAGE – JULY/AUGUST
   - 1.1. Weight loss
     - 1.1.1. Wegovy & Zepbound
     - 1.1.2. 64 members
   - 1.2. Sleep Apnea
     - 1.2.1. Zepbound Only
     - 1.2.2. Four Members
   - 1.3. Options
     - 1.3.1. Open up usage to sleep apnea diagnosis
     - 1.3.2. Grandfather current members who have SA diagnosis
     - 1.3.3. Eliminate Zepbound & Wegovy from formulary

2. CLAIMS EXPERIENCE – Q1
   - 2.1. Medical Mutual did not process Parma's GLCOG claims until September
   - 2.2. Awaiting all September data
   - 2.3. Cash balance through September 30 - $4.1M

3. FIRST STOP HEALTH – 1/1/27

4. WELLNESS PROGRAM – DECEMBER MEETING

5. OTHER ITEMS



Getting started with virtual care.

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*First Stop Health services are not intended to constitute a health plan. Those under 18 are welcome to use 24/7 virtual urgent care only. *Providers at First Stop Health do not prescribe controlled substances. Costs according to your medical plan may apply for prescriptions, lab orders and other non-FSH services.*

First Stop Health

TOP 10 REASONS

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1 

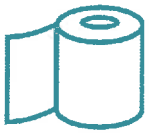
Sore Throat

2 

Cough

3 

Sinus Infection

4 

Urinary Tract Infection

5 

Skin Rash

6 

Eye Infection

7 

Ear Ache

8 

Upset Stomach

9 

Muscle/Joint Pain

10 

Rx Refill*

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First Stop Health services are not intended to constitute a health plan. *Providers at First Stop Health do not prescribe controlled substances. Costs according to your medical plan may apply for prescriptions.

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