Lakeview Local Schools

Financial Presentation

October 27, 2026

Rotary

Ways to engage with Lakeview Treasurer's office

- Lakeview now has a Treasurer office web page:

https://www.lakeviewlocal.org/departments/finance/office-of-the-treasurer

- Money Mondays (based on questions received)
- School Finance 101/102 Presentations (next one Monday, November 30th at the Lakeview High School Media Center at 5 PM)
- Cortland News article: **Lakeview Dollars and Sense: Making Sense of School Finance, One Question at a Time**

Email me at terry.armstrong@lakeviewlocal.org

CAPEX (Capital Expenditure Plan)

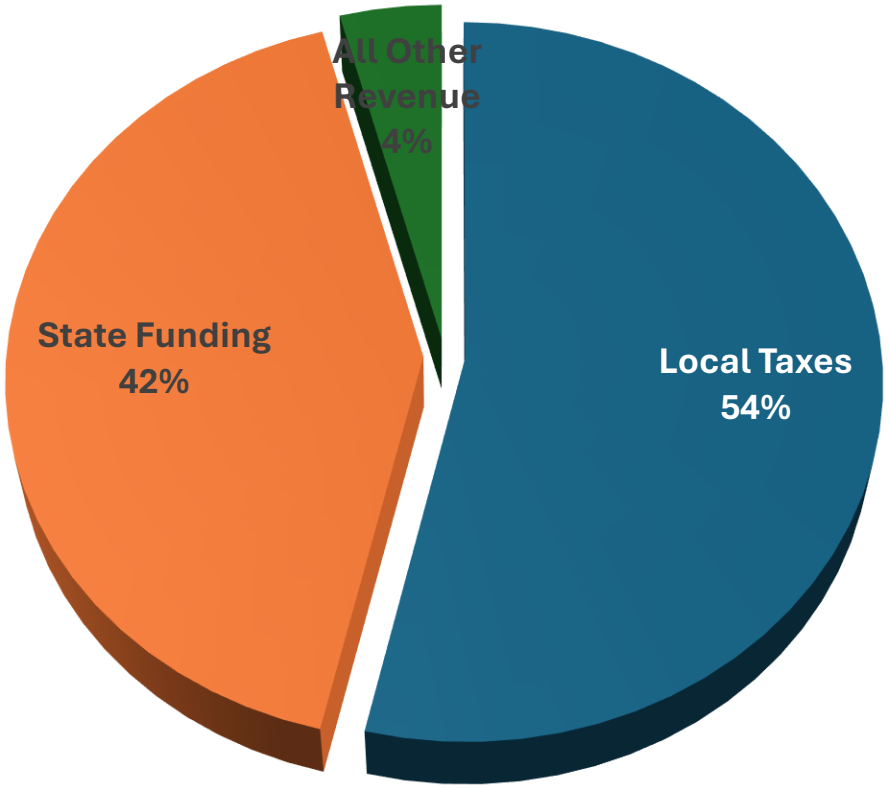
CAPEX Planning Form					
Capital Improvement Revenue					
Current PI Levy	$183,368.73				
Inside Millage .3 mills	$166,163.22				
Trumbull County Auditor/Treasurer Fees Charged (FY26)	-$5,495.05				
	FY27	**FY28**	**FY29**	**FY30**	**FY31**
Carryover Funds Available (PI) FY	$387,850.24	$184,758.24	$67,258.24	$344,758.24	$47,258.24
PI Funds Available Fiscal Year-PI Levy (est.)	$335,000.00	$335,000.00	$335,000.00	$335,000.00	$335,000.00
Total Available Resources (PI) Fiscal Yr.	**$722,850.24**	**$519,758.24**	**$402,258.24**	**$679,758.24**	**$382,258.24**
PI Funds budgeted for Building Maintenance	$25,000.00	$25,000.00	$25,000.00	$25,000.00	$25,000.00
Project/Item	FY27	FY28	FY29	FY30	FY31
Building Infrastructure Costs					
Roof Repairs HS		$275,000.00			
Parking Lot Sealing (HS)			$25,000.00		
Door Replacements	$35,600.00				
Total Building/Infrastructure Costs	**$35,600.00**	**$275,000.00**	**$25,000.00**	**$0.00**	**$0.00**
Athletic Facilities					
Turf Replacement				$600,000.00	
Track	$400,000.00				
Rooftop HVAC Units	$69,992.00				
Bleacher Contract	$7,500.00	$7,500.00	$7,500.00	$7,500.00	$7,500.00
Concrete Repairs Stadium					$75,000.00
Total Athletic Facilities	**$477,492.00**	**$7,500.00**	**$7,500.00**	**$607,500.00**	**$82,500.00**
Project/Item	FY27	FY28	FY29	FY30	FY31
Vehicles/Trucks/Maint Equipment					
Bus Purchase		$145,000.00		$0.00	$150,000.00
Truck			$0.00	$0.00	$60,000.00
Total Vehicle/Trucks/Maint Eq	**$0.00**	**$145,000.00**	**$0.00**	**$0.00**	**$210,000.00**
Total Projected Project Costs	**$538,092.00**	**$452,500.00**	**$57,500.00**	**$632,500.00**	**$317,500.00**
Carryover PI funds to following year/or deficit if negative	**$184,758.24**	**$67,258.24**	**$344,758.24**	**$47,258.24**	**$64,758.24**

FY 2027 Projections

Financial Forecast Key Indicators & Analysis

Lakeview Local SD

Current Fiscal Year Projected Revenue Analysis



Projected Local Taxes	**$9,961,397**
Real Estate Property Taxes	$9,261,575
Public Utility Property Taxes	$699,822
Income Taxes	$0

Projected State Funding	**$7,818,239**
Fair School Funding Plan	$6,222,834
Restricted State Funding	$297,382
State Share of Local Taxes	$1,298,023

Projected All Other Revenue	**$781,951**
Other Operating Revenue	$715,723
Other Sources	$66,228

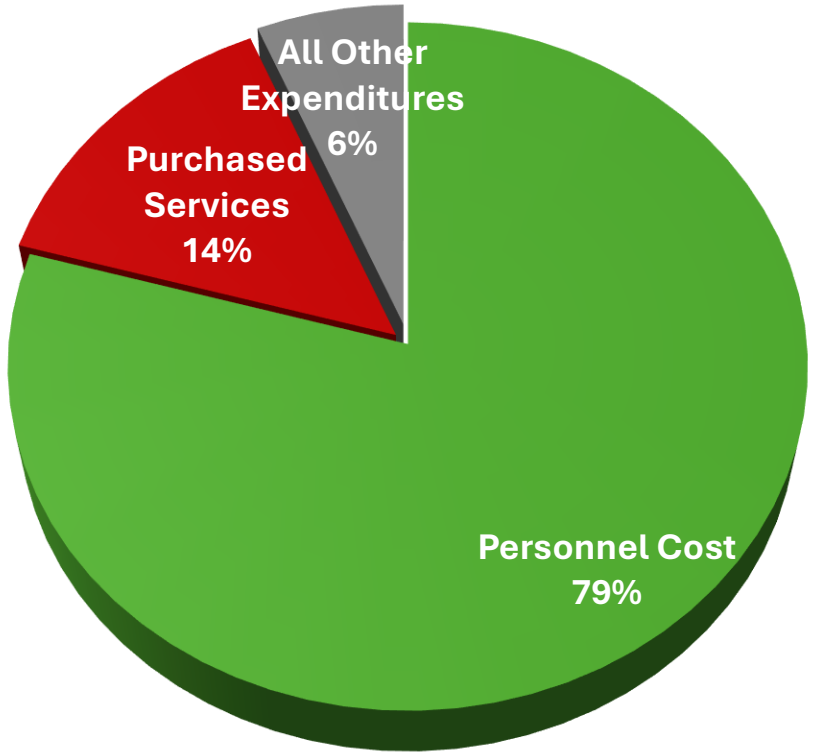
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FY27 Projections

Financial Forecast Key Indicators & Analysis

Lakeview Local SD

Current Fiscal Year Projected Expenditure Analysis



Projected Personnel Costs	**$14,713,672**
Salaries	$10,161,942
Benefits	$4,551,730
Projected Purchased Services	**$2,658,191**
Projected All Other Expenditures	**$1,180,841**
Supplies, Capital, Debt, Other Operating	$1,079,969
Advances, Transfer, Other Uses	$100,872

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Lakeview spends over 30% less per pupil than statewide average (Based on FY25 Data from the Ohio Department of Education and Workforce-District Profile Report)

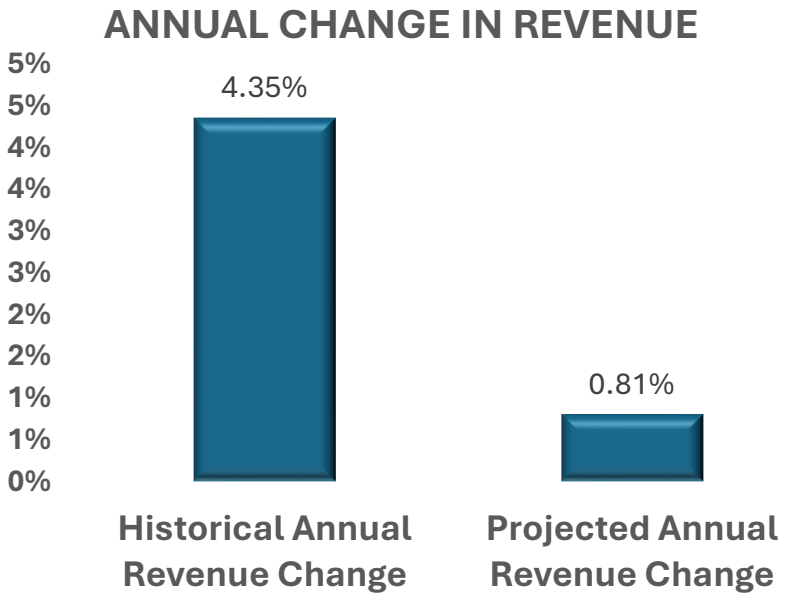
Operating Expenses Per Pupil	Lakeview	Statewide Average	Spending Less than State Average
Total Operating Expenditure Per-pupil	$13,484.96	$17,609.24	30.58%

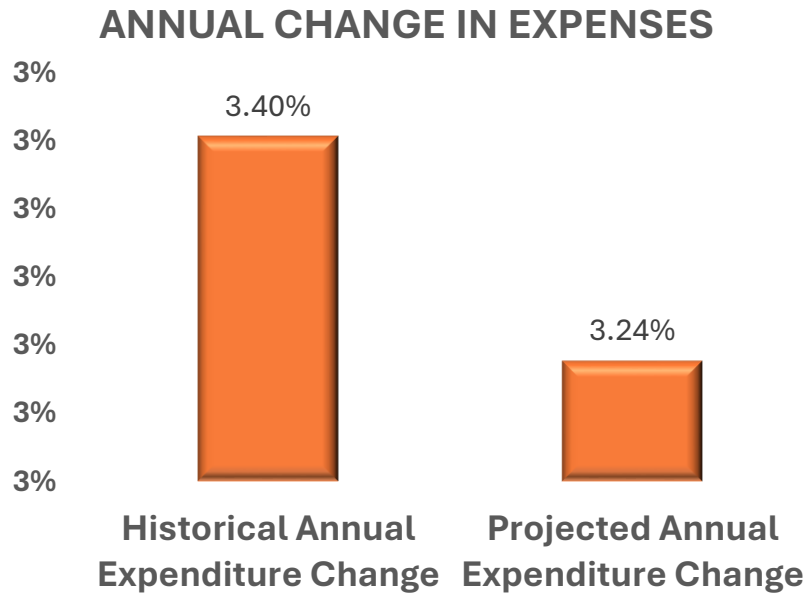
FORECAST

Financial Forecast Key Indicators & Analysis

Lakeview Local SD

Average Annual Change in Key Revenue and Expenditure Assumptions





Historically Revenue Change Averaged 4.35% Annually From FY 2022-2026

Historically Expenditure Change Averaged 3.4% Annually From FY 2022-2026

evenue is Projected to Change an Average of 0.81% Annually From FY 2027-2031

penditures are Projected to Change an Average of 3.24 Annually From FY 2027-2031

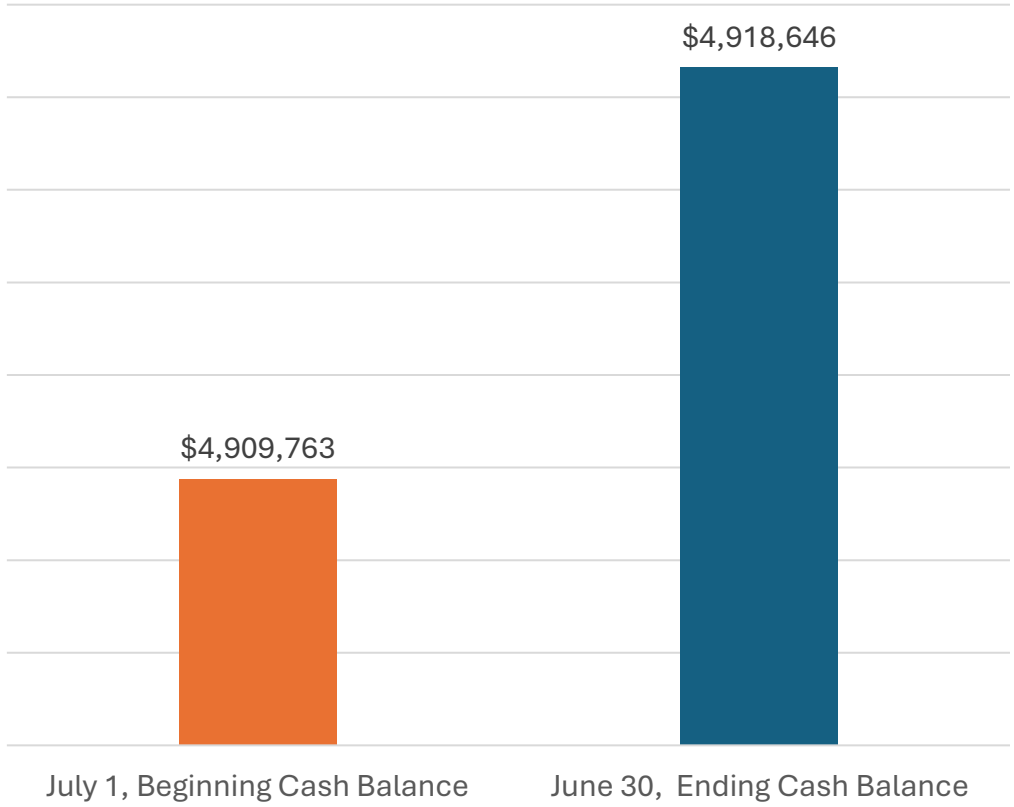
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Fiscal Year 2027 Projections

Financial Forecast Key Indicators & Analysis

Lakeview Local SD

Current Fiscal Year Projected Financial Analysis



Projected General Fund Revenue	**$18,561,587**
Projected General Fund Expenditures	**$18,552,704**
Projected Gain For The Year Is	**$8,883**

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How is the school district's finances right now?

Fiscal Year	Actual 2021-2026) and Projected FY27-FY30 Carryovers w/Renewal Levies Included	Percentage Carryover with Renewals Included
FY21	$ 2,660,647.41	15.83%
FY22	$ 2,329,583.19	14.55%
FY23	$ 1,960,476.36	12.10%
FY24	$ 3,562,593.38	22.18%
FY25	$ 4,650,853.00	25.44%
FY26	$ 4,909,763.38	26.99%
FY27	$ 4,918,646.00	26.51%
FY28	$ 4,151,334.00	21.44%
FY29	$ 2,809,695.00	14.03%
FY30	$ 1,159,991.00	5.62%

Budget decisions being made for next fiscal year to trim the deficit spending projected in FY28 of $767,312.00 Projected Revenue of $18,594,535.00 and Projected Expenses of $19,361,847.00 .

- **This year (Fiscal Year 2027) we had six positions that we did not replace which helped us not deficit spend.**

Recent changes in Ohio…

- Commissioner's recent action to increase Owner-Occupied Property Tax Credit: $133,146 projected current loss of revenue for district to increase to $149,356 projected by end of forecast.
- Five Year to a Three Year Financial Forecast

Internally we still do five (or more) for planning purposes

- Property tax reform…future session
- No more ten year levies, all renewals moved to five year levies (example next of old and new levy cycle so you know what to expect…no surprises)

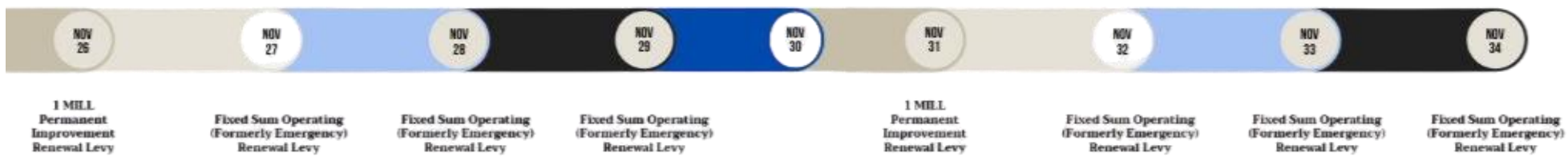
LEVY CYCLE

PRIOR TO 2026



LEVY CYCLE

BEGINNING IN 2026



Keep Connected

- Next School Finance 101 Session to be held November 30th at 5:00 PM
- Visit the new Lakeview School Treasurer website at https://www.lakeviewlocal.org/departments/finance/office-of-the-treasurer
- Available to come out and talk about School Finance to groups or meet with individuals. Email me at terry.armstrong@lakeviewlocal.org
- Email me with any suggestions for future topics or any questions you have.

Q & A

MONEY MONDAYS