

Lakeview Local School District

Monthly Financial Report

Fiscal Year 2027 Revenue and Expenditure Activity Through October

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FISCAL YEAR 2027 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

$59,951

LOWER THAN THE PREVIOUS YEAR

TOTAL EXPENDITURES ARE

$8,240

LOWER THAN THE PREVIOUS YEAR

THE CASH BALANCE IS

$207,200

HIGHER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

$88,173

FAVORABLE COMPARED TO FORECAST

EXPENDITURE TREND IS

$229,155

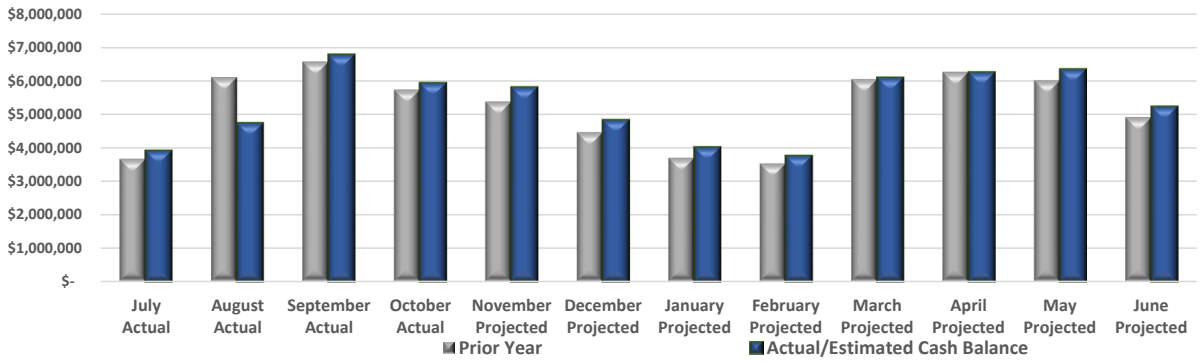
FAVORABLE COMPARED TO FORECAST

NET POTENTIAL TREND IS

$317,328

FAVORABLE IMPACT ON THE CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH BALANCE WAS

$4,909,763

AT THE END OF THE PREVIOUS FISCAL YEAR

JUNE 30 CASH BALANCE IS ESTIMATED TO BE

$5,235,975

AT THE END OF THE CURRENT FISCAL YEAR

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FISCAL YEAR 2027 MONTHLY REVENUE ANALYSIS - OCTOBER

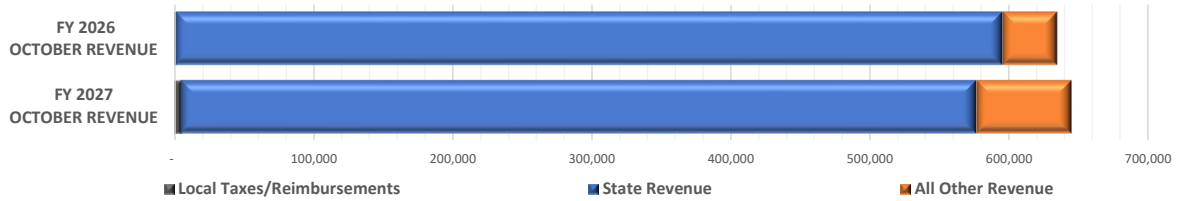
1. OCTOBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For October	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	4,581	973	3,608
State Revenue	572,180	594,628	(22,449)
All Other Revenue	68,505	39,372	29,133
Total Revenue	645,266	634,973	10,292

Actual revenue for the month was up

$10,292

compared to last year.



Actual revenue for the month was up $10,292 compared to last year. Categories with the largest variance included: higher refund of prior year expense of $50,945, and higher miscellaneous receipts of $33,985. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

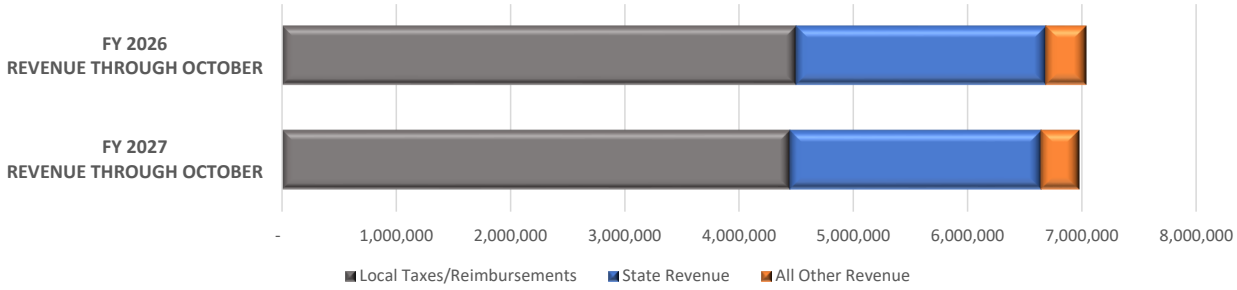
2. ACTUAL REVENUE RECEIVED THROUGH OCTOBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - October	Prior Year Revenue Collections For July - October	Current Year Compared to Last Year
Local Taxes/Reimbursements	4,447,985	4,501,438	(53,453)
State Revenue	2,197,013	2,183,922	13,091
All Other Revenue	332,460	352,049	(19,589)
Total Revenue	6,977,458	7,037,409	(59,951)

TOTAL REVENUES ARE

$59,951

LOWER THAN THE PREVIOUS YEAR



Revenue through October totaled $6,977,458, which is -$59,951 or -.9% lower than the amount collected last year. Through October, the largest categorical variances when compared to last year, are: homestead/rollback and other state reimburse. higher by $947,431 , and real estate taxes lower by -$687,276 .

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FISCAL YEAR 2027 MONTHLY EXPENDITURE ANALYSIS - OCTOBER

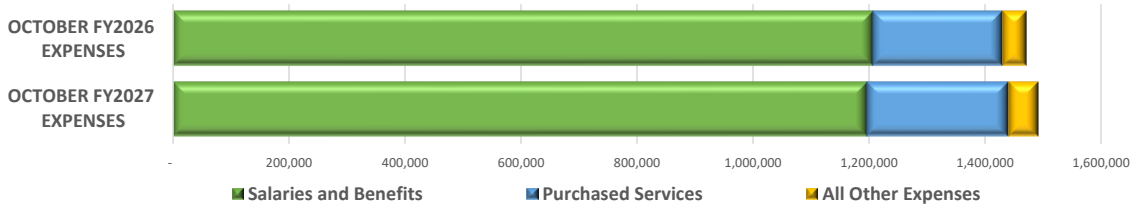
1. OCTOBER EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For October	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	1,196,603	1,206,462	**(9,859)**
Purchased Services	243,739	223,685	**20,054**
All Other Expenses	51,229	40,921	**10,308**
Total Expenditures	1,491,571	1,471,068	**20,503**

Actual expenses for the month were up

$20,503

compared to last year.



Actual expenses for the month were up $20,503 compared to last year. Categories with the largest variance included: higher pupil transportation of $23,869, and higher non - utility property services of $21,381. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

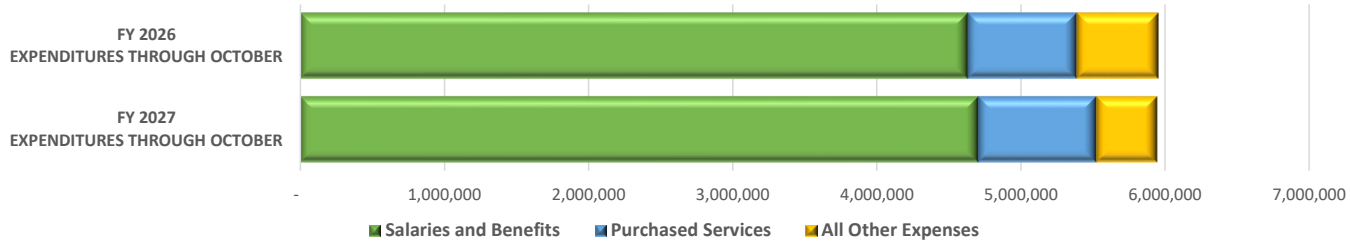
2. ACTUAL EXPENSES INCURRED THROUGH OCTOBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - October	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	4,706,689	4,633,904	**72,785**
Purchased Services	818,743	756,207	**62,536**
All Other Expenses	420,889	564,450	**(143,561)**
Total Expenditures	5,946,321	5,954,561	**(8,240)**

TOTAL EXPENDITURES ARE

$8,240

LOWER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled $5,946,321 through October, which is -$8,240 or -.1% lower than the amount expended last year. Through October, the largest categorical variances when compared to last year, are: dues and fees lower by -$113,758 , and general supplies lower by -$95,501 .

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FISCAL YEAR 2027 FORECAST TREND VARIANCE ANALYSIS - JULY - OCTOBER

3. REVENUE ANALYSIS

REVENUE IS TRENDING

$88,173

FAVORABLE COMPARED TO FORECAST

Revenue Forecast Compare	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	11,259,420	11,346,304	86,884
State Revenue	6,520,216	6,520,366	150
All Other Revenue	781,951	783,091	1,140
Total Revenue	18,561,587	18,649,760	88,173

The top two categories (homestead/rollback and other state reimburse. and real estate taxes), represents 98.5% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of $88,173 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .48% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Homestead/Rollback and Other State Reimburse.	1,230,502
Real Estate Taxes	(1,143,617)
Refund of Prior Year Expense	44,606
Advances In	(40,000)
All Other Revenue Categories	(3,318)
Total Revenue	88,173

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

$229,155

FAVORABLE COMPARED TO FORECAST

Expenditure Forecast Compare	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	14,713,672	14,659,470	(54,202)
Purchased Services	2,658,191	2,615,354	(42,837)
All Other Expenses	1,180,841	1,048,725	(132,116)
Total Expenditures	18,552,704	18,323,549	(229,155)

The top category (dues and fees) represents 50.9% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of $229,155 (current expense estimates vs. amounts projected in the five year forecast) is equal to 1.2% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Dues and Fees	(116,591)
General Supplies	(104,715)
Classified Regular Salaries	62,083
Supplies for Operation-Repair Vehicles	56,938
All Other Expense Categories	(126,871)
Total Expenses	(229,155)

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