

Lakeview Local School District

Monthly Financial Report

Fiscal Year 2027 Revenue and Expenditure Activity Through September

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FISCAL YEAR 2027 REVENUE AND EXPENDITURE ANALYSIS THROUGH SEPTEMBER

1. ACTUAL COMPARED TO FORECAST VARIANCE AND NET FAVORABILITY ANALYSIS

CURRENT YEAR-TO-DATE REVENUE COLLECTIONS INDICATE A

$90,817

FAVORABLE COMPARED TO FORECAST

CURRENT YEAR-TO-DATE EXPENDITURES INDICATE A

$125,214

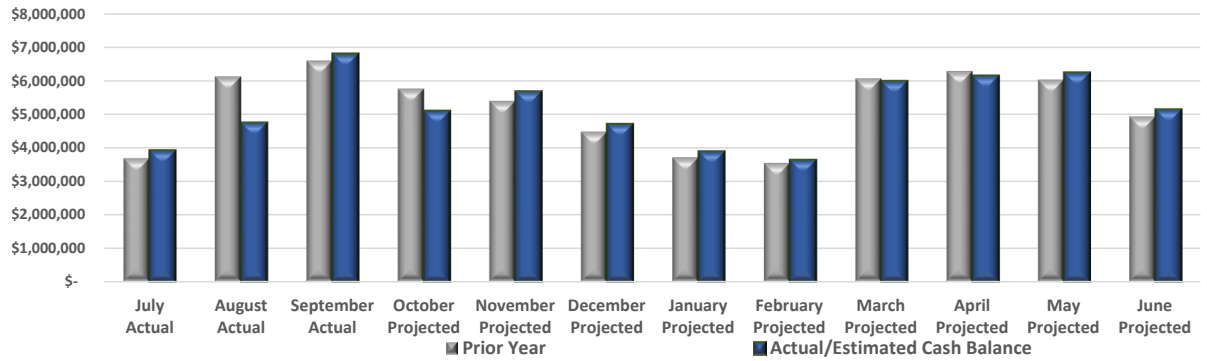
FAVORABLE COMPARED TO FORECAST

POTENTIAL NET IMPACT WOULD RESULT IN A

$216,030

FAVORABLE IMPACT ON THE CASH BALANCE

2. VARIANCE AND CASH BALANCE COMPARISON



CURRENT MONTHLY CASH FLOW ESTIMATES A JUNE 30, 2027 CASH BALANCE OF

$5,134,677

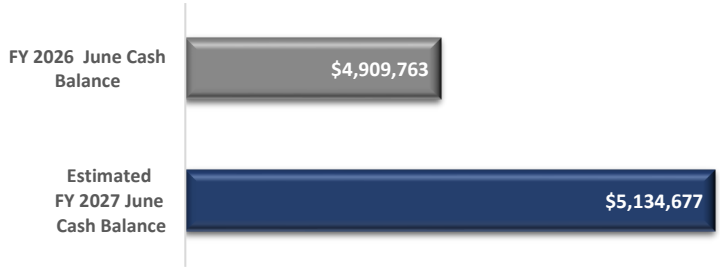
Current monthly cash flow estimates, including actual data through September indicate that the June 30, 2027 cash balance will be $5,134,677, which is $216,030 more than the five year forecast projection of $4,918,647.

June 30 ESTIMATED CASH BALANCE IS

$216,030

MORE THAN THE FORECAST/BUDGET AMOUNT

3. FISCAL YEAR 2027 REVENUE SHORTFALL/SURPLUS ANALYSIS (BASED UPON ACTUAL/ESTIMATED VARIANCE)



OPERATING SURPLUS OF

$224,913

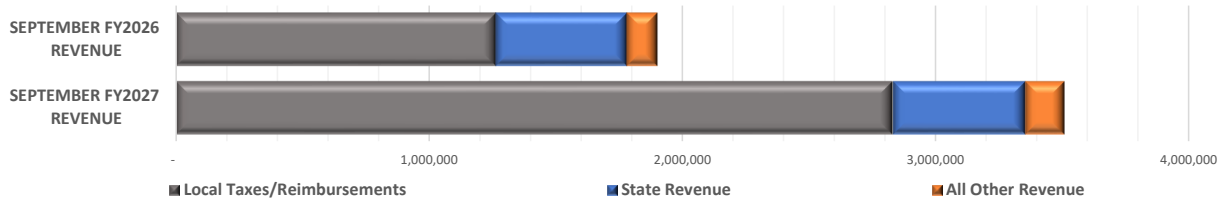
WILL INCREASE THE CASH BALANCE BY THE END OF THE FISCAL YEAR

Current cash flow monthly trend-estimates indicate this year's ending June 30 cash balance will INCREASE $224,913 compared to last fiscal year ending June 30. This surplus outcome is the result of the cash flow revenue estimate of $18,652,404 totaling more than estimated cash flow expenditures of $18,427,490.

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FISCAL YEAR 2027 MONTHLY REVENUE ANALYSIS - SEPTEMBER

1. SEPTEMBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For September	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	2,830,000	1,262,864	1,567,136
State Revenue	523,536	518,723	4,814
All Other Revenue	155,398	122,433	32,965
Total Revenue	3,508,934	1,904,020	1,604,915

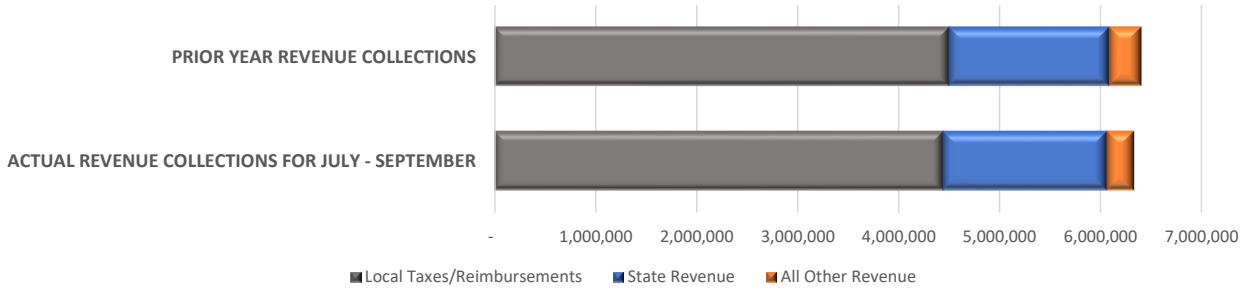
Actual revenue for the month was up

$1,604,915

compared to last year.

Overall total revenue for September is up 84.3% ($1,604,915). The largest change in this September's revenue collected compared to September of FY2026 is higher local taxes ($1,567,136) and higher miscellaneous receipts ($25,847). A single month's results can be skewed compared to a prior year because of the timing of revenue received. The fiscal year-to-date results, when involving additional months of revenue activity can provide more insight.

2. ACTUAL REVENUE RECEIVED THROUGH SEPTEMBER COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July - September	Prior Year Revenue Collections For July - September	Current Year Compared to Last Year
Local Taxes/Reimbursements	4,443,404	4,500,465	(57,061)
State Revenue	1,624,833	1,589,293	35,539
All Other Revenue	263,955	312,677	(48,722)
Total Revenue	6,332,192	6,402,435	(70,243)

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

$70,243

LOWER THAN THE PREVIOUS YEAR

Fiscal year-to-date General Fund revenue collected totaled $6,332,192 through September, which is -$70,243 or -1.1% lower than the amount collected last year. The largest difference in revenue when comparing current year-to-date revenue collected through September to the same period last year is local taxes revenue coming in -$1,005,465 lower compared to the previous year, followed by homestead and rollback and other state reimbursements coming in $948,404 higher.

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FISCAL YEAR 2027 REVENUE ANALYSIS - JULY - SEPTEMBER

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

CURRENT YEAR-TO-DATE REVENUE COLLECTIONS INDICATE A

$90,817

FAVORABLE COMPARED TO FORECAST

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	11,259,420	11,346,304	86,884
State Revenue	6,520,216	6,506,076	(14,140)
All Other Revenue	781,951	800,024	18,073
Total Revenue	18,561,587	18,652,404	90,817

The top two categories (homestead and rollback and other state reimbursements and local taxes), represents 95.7% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of $90,817 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .49% forecast annual revenue

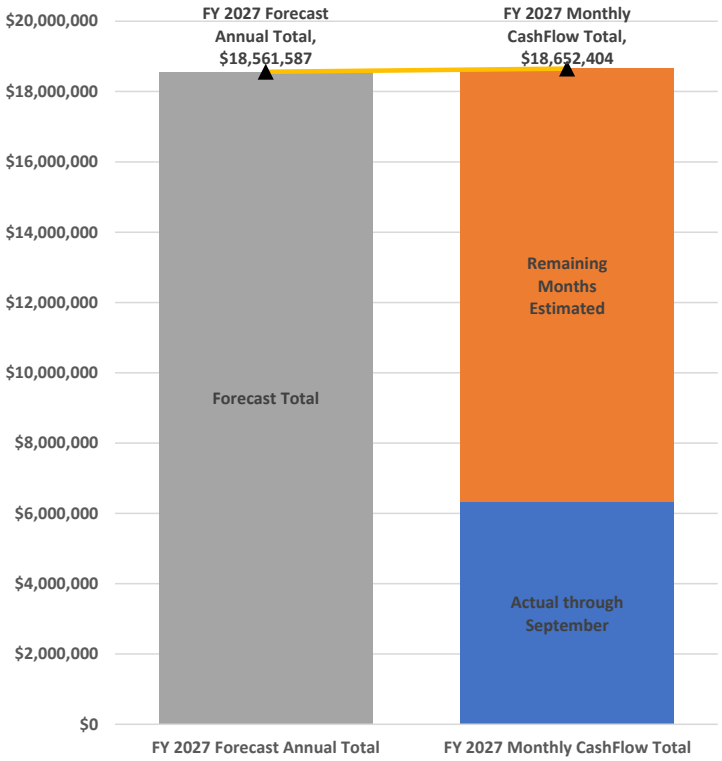
Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
stead and Rollback and other state reimbursements	1,230,502
Local Taxes	(1,143,618)
Unrestricted Fed	(36,584)
Student Activities	27,839
All Other Revenue Categories	12,677
Total Revenue	90,816

4. REVENUE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through September indicate a favorable variance of $90,817 compared to the forecast total annual revenue. This means the forecast cash balance could be improved.

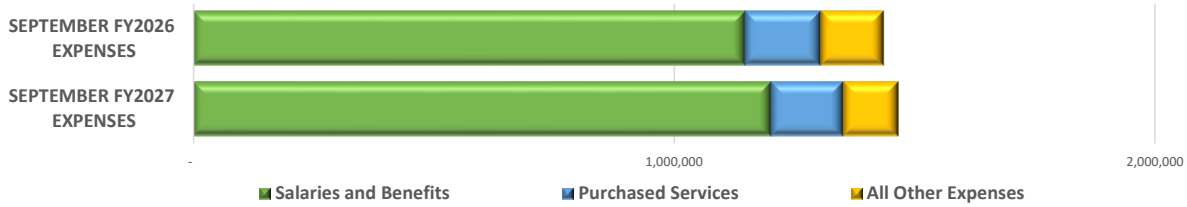
The fiscal year is 25% complete. Monthly cash flow, comprised of 3 actual months plus 9 estimated months indicates revenue totaling $18,652,404 which is $90,817 more than total revenue projected in the district's current forecast of $18,561,587



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FISCAL YEAR 2027 MONTHLY EXPENDITURE ANALYSIS - SEPTEMBER

1. SEPTEMBER EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For September	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	1,201,423	1,147,855	**53,568**
Purchased Services	150,150	157,217	**(7,067)**
All Other Expenses	114,372	130,463	**(16,091)**
Total Expenditures	1,465,945	1,435,535	**30,410**

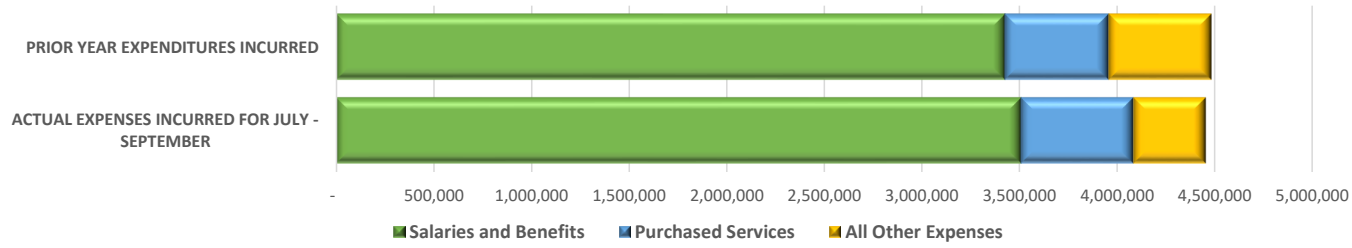
Actual expenses for the month was up

$30,410

compared to last year.

Overall total expenses for September are up 2.1% ($30,410). The largest change in this September's expenses compared to September of FY2026 is lower dues and fees (-$75,564),higher general supplies ($26,452) and higher regular classified salaries ($25,321). A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

2. ACTUAL EXPENSES INCURRED THROUGH SEPTEMBER COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - September	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	3,510,086	3,427,442	**82,644**
Purchased Services	575,004	532,522	**42,482**
All Other Expenses	369,660	523,529	**(153,869)**
Total Expenditures	4,454,750	4,483,493	**(28,744)**

Compared to the same period, total expenditures are

$28,744

lower than the previous year

Fiscal year-to-date General Fund expenses totaled $4,454,750 through September, which is -$28,744 or -.6% lower than the amount expended last year. The largest difference in expenditures when comparing current year-to-date expenditures through September to the same period last year is that dues and fees costs are -$111,458 lower compared to the previous year, followed by general supplies coming in -$104,993 lower and textbooks coming in $41,203 higher.

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FISCAL YEAR 2027 EXPENDITURE ANALYSIS - JULY - SEPTEMBER

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

CURRENT YEAR-TO-DATE EXPENDITURES INDICATE A

$125,214

FAVORABLE COMPARED TO FORECAST

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	14,713,672	14,636,159	**(77,513)**
Purchased Services	2,658,191	2,611,904	**(46,287)**
All Other Expenses	1,180,841	1,179,427	**(1,414)**
Total Expenditures	18,552,704	18,427,490	**(125,214)**

The top two categories (general supplies and retirement certified), represents 136.% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of $125,214 (current expense estimates vs. amounts projected in the five year forecast) is equal to .7% of the total Forecasted annual expenses.

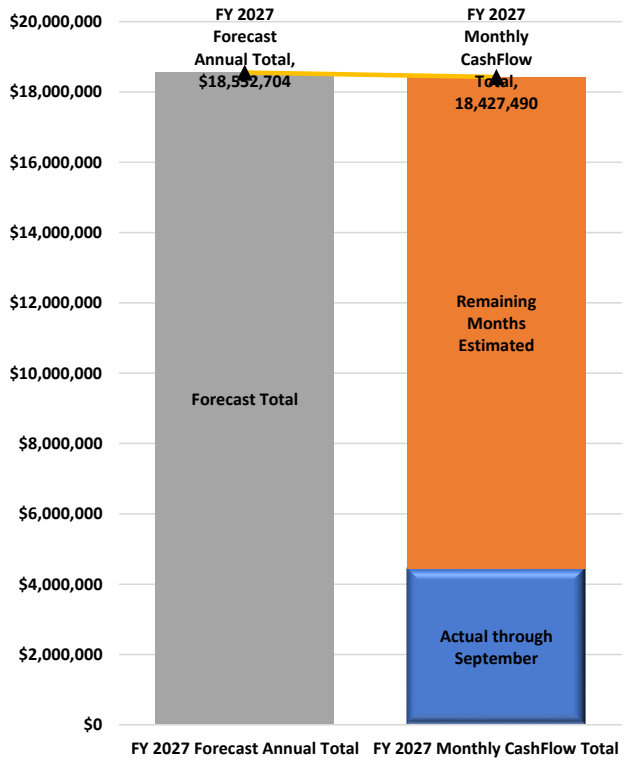
Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
General Supplies	**(97,640)**
Retirement Certified	**(72,624)**
Regular Classified Salaries	**58,119**
Supplies for Operation and Repair - V	**53,073**
All Other Expense Categories	**(66,142)**
Total Expenses	**(125,214)**

4. EXPENDITURE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through September indicate that Fiscal Year 2027 actual/estimated expenditures could total $18,427,490 which has a favorable expenditure variance of $125,214. This means the forecast cash balance could be improved.

The fiscal year is approximately 25% complete. Monthly cash flow, comprised of 3 actual months plus 9 estimated months indicates expenditures totaling $18,427,490 which is -$125,214 less than total expenditures projected in the district's current forecast of $18,552,704



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