

Lakeview Local School District

Monthly Financial Report

Fiscal Year 2027 Revenue and Expenditure Activity Through August

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FISCAL YEAR 2027 REVENUE AND EXPENDITURE ANALYSIS THROUGH AUGUST

1. ACTUAL COMPARED TO FORECAST VARIANCE AND NET FAVORABILITY ANALYSIS

CURRENT YEAR-TO-DATE REVENUE COLLECTIONS INDICATE A

$76,323

FAVORABLE COMPARED TO FORECAST

CURRENT YEAR-TO-DATE EXPENDITURES INDICATE A

$39,594

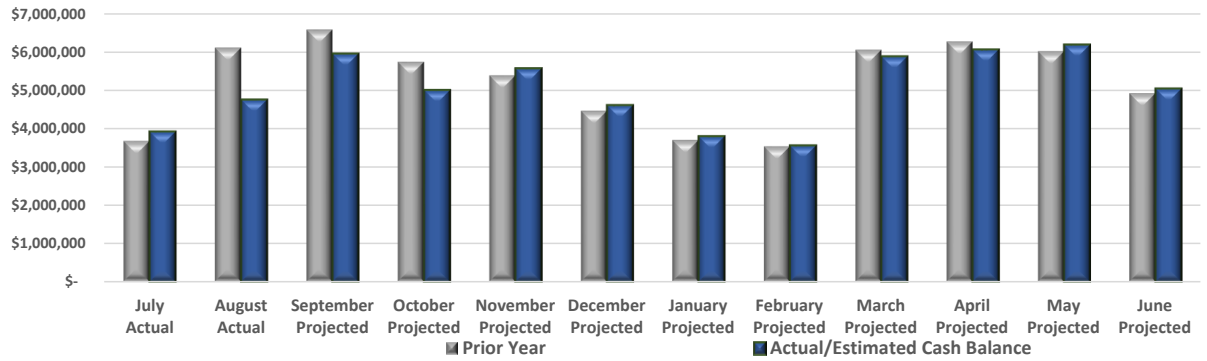
FAVORABLE COMPARED TO FORECAST

POTENTIAL NET IMPACT WOULD RESULT IN A

$115,917

FAVORABLE IMPACT ON THE CASH BALANCE

2. VARIANCE AND CASH BALANCE COMPARISON



CURRENT MONTHLY CASH FLOW ESTIMATES A JUNE 30, 2027 CASH BALANCE OF

$5,034,563

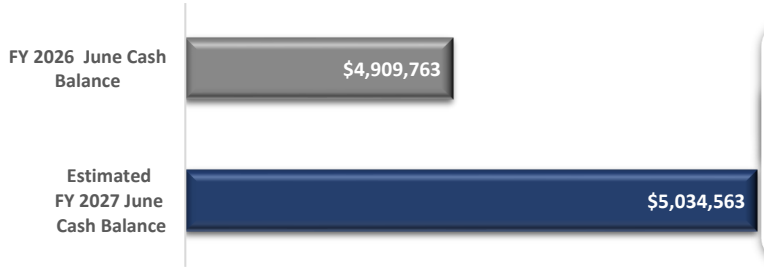
Current monthly cash flow estimates, including actual data through August indicate that the June 30, 2027 cash balance will be $5,034,563, which is $115,917 more than the five year forecast projection of $4,918,647.

June 30 ESTIMATED CASH BALANCE IS

$115,917

MORE THAN THE FORECAST/BUDGET AMOUNT

3. FISCAL YEAR 2027 REVENUE SHORTFALL/SURPLUS ANALYSIS (BASED UPON ACTUAL/ESTIMATED VARIANCE)



OPERATING SURPLUS OF

$124,800

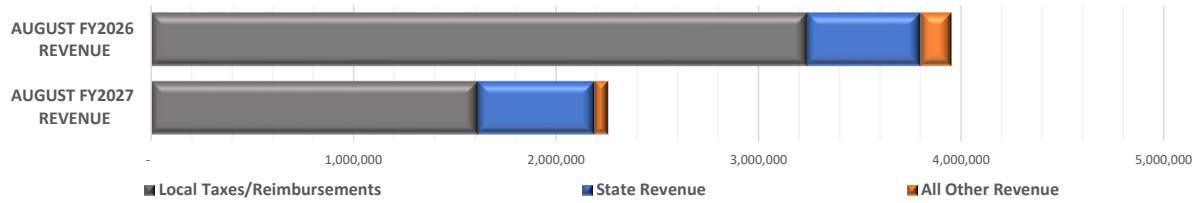
WILL INCREASE THE CASH BALANCE BY THE END OF THE FISCAL YEAR

Current cash flow monthly trend-estimates indicate this year's ending June 30 cash balance will INCREASE $124,800 compared to last fiscal year ending June 30. This surplus outcome is the result of the cash flow revenue estimate of $18,637,910 totaling more than estimated cash flow expenditures of $18,513,110.

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FISCAL YEAR 2027 MONTHLY REVENUE ANALYSIS - AUGUST

1. AUGUST REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For August	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	1,613,404	3,237,601	(1,624,197)
State Revenue	577,606	561,547	16,059
All Other Revenue	67,747	151,065	(83,318)
Total Revenue	2,258,757	3,950,212	(1,691,455)

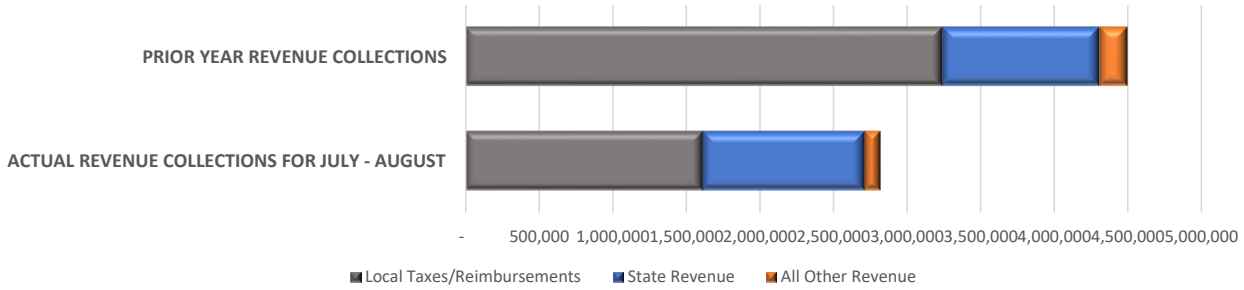
Actual revenue for the month was down

$1,691,455

compared to last year.

Overall total revenue for August is down -42.8% (-$1,691,455). The largest change in this August's revenue collected compared to August of FY2026 is lower local taxes (-$2,572,601) and higher homestead and rollback and other state reimbursements ($948,404). A single month's results can be skewed compared to a prior year because of the timing of revenue received. The fiscal year-to-date results, when involving additional months of revenue activity can provide more insight.

2. ACTUAL REVENUE RECEIVED THROUGH AUGUST COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July - August	Prior Year Revenue Collections For July - August	Current Year Compared to Last Year
Local Taxes/Reimbursements	1,613,404	3,237,601	(1,624,197)
State Revenue	1,101,296	1,070,571	30,726
All Other Revenue	108,558	190,244	(81,687)
Total Revenue	2,823,258	4,498,416	(1,675,158)

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

$1,675,158

LOWER THAN THE PREVIOUS YEAR

Fiscal year-to-date General Fund revenue collected totaled $2,823,258 through August, which is -$1,675,158 or -37.2% lower than the amount collected last year. The largest difference in revenue when comparing current year-to-date revenue collected through August to the same period last year is local taxes revenue coming in -$2,572,601 lower compared to the previous year, followed by homestead and rollback and other state reimbursements coming in $948,404 higher.

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FISCAL YEAR 2027 REVENUE ANALYSIS - JULY - AUGUST

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

CURRENT YEAR-TO-DATE REVENUE COLLECTIONS INDICATE A

$76,323

FAVORABLE COMPARED TO FORECAST

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	11,259,420	11,346,304	86,884
State Revenue	6,520,216	6,506,063	(14,153)
All Other Revenue	781,951	785,543	3,592
Total Revenue	18,561,587	18,637,910	76,323

The top two categories (homestead and rollback and other state reimbursements and local taxes), represents 113.8% of the variance between current revenue estimates and the amounts projected in the five year forecast.

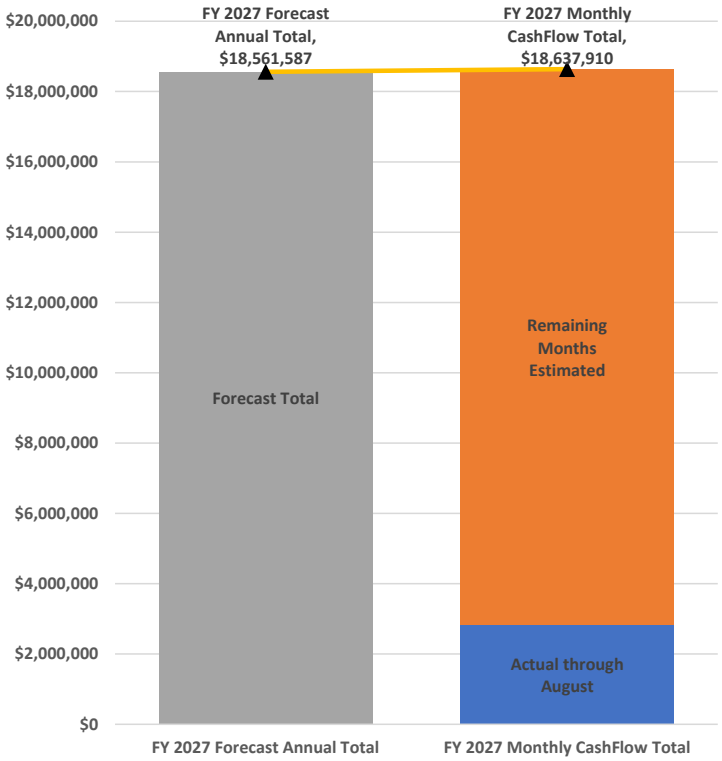
The total variance of $76,323 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .41% forecast annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

	Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
stead and Rollback and other state reimbursements		1,230,502
Local Taxes		(1,143,618)
Student Activities		29,873
Unrestricted Fed		(21,005)
All Other Revenue Categories		(19,429)
Total Revenue		76,323

4. REVENUE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through August indicate a favorable variance of $76,323 compared to the forecast total annual revenue. This means the forecast cash balance could be improved.

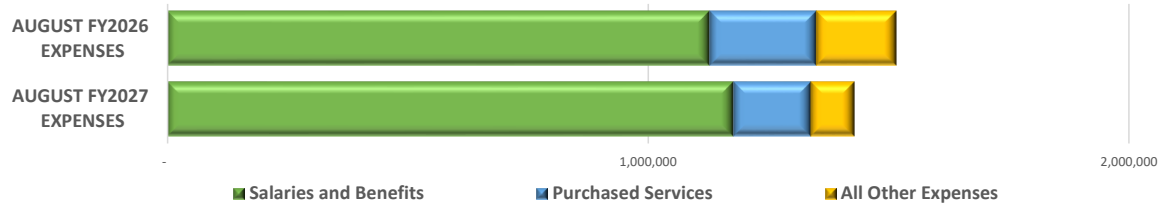


The fiscal year is 17% complete. Monthly cash flow, comprised of 2 actual months plus 10 estimated months indicates revenue totaling $18,637,910 which is $76,323 more than total revenue projected in the district's current forecast of $18,561,587

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FISCAL YEAR 2027 MONTHLY EXPENDITURE ANALYSIS - AUGUST

1. AUGUST EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For August	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	1,177,064	1,127,728	**49,336**
Purchased Services	162,462	222,959	**(60,496)**
All Other Expenses	90,666	165,252	**(74,586)**
Total Expenditures	1,430,192	1,515,939	**(85,747)**

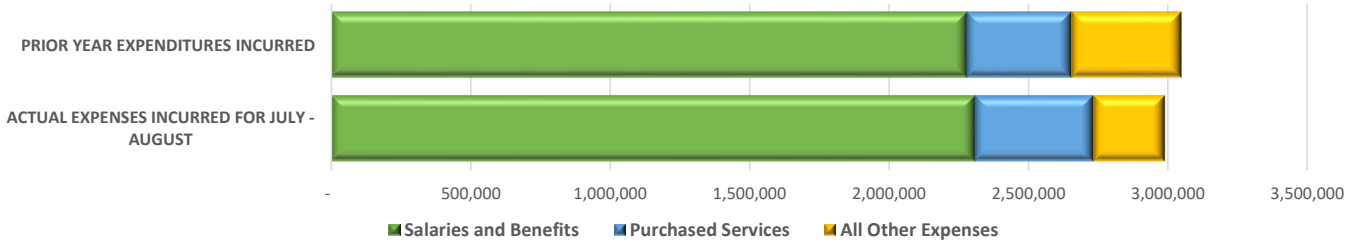
Actual expenses for the month was down

$85,747

compared to last year.

Overall total expenses for August are down -5.7% (-$85,747). The largest change in this August's expenses compared to August of FY2026 is lower general supplies (-$104,026),lower professional and technical services (-$95,615) and higher supplies for operation and repair - b ($36,753). A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

2. ACTUAL EXPENSES INCURRED THROUGH AUGUST COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - August	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	2,308,663	2,279,586	**29,076**
Purchased Services	424,854	375,305	**49,549**
All Other Expenses	255,287	393,066	**(137,779)**
Total Expenditures	2,988,804	3,047,958	**(59,153)**

Compared to the same period, total expenditures are

$59,153

lower than the previous year

Fiscal year-to-date General Fund expenses totaled $2,988,804 through August, which is -$59,153 or -1.9% lower than the amount expended last year. The largest difference in expenditures when comparing current year-to-date expenditures through August to the same period last year is that general supplies costs are -$131,444 lower compared to the previous year, followed by dues and fees coming in -$35,893 lower and insurance certified coming in $27,720 higher.

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FISCAL YEAR 2027 EXPENDITURE ANALYSIS - JULY - AUGUST

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

CURRENT YEAR-TO-DATE EXPENDITURES INDICATE A

$39,594

FAVORABLE COMPARED TO FORECAST

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	14,713,672	14,683,288	**(30,384)**
Purchased Services	2,658,191	2,681,217	**23,025**
All Other Expenses	1,180,841	1,148,606	**(32,235)**
Total Expenditures	18,552,704	18,513,110	**(39,594)**

The top two categories (general supplies and supplies for operation and repair - v), represents 152.4% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of $39,594 (current expense estimates vs. amounts projected in the five year forecast) is equal to .2% of the total Forecasted annual expenses.

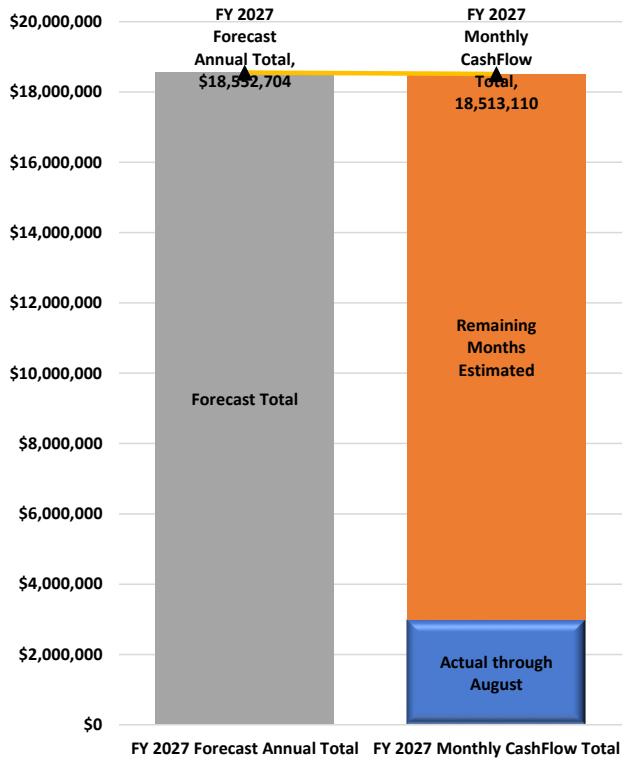
Top Forecast vs. Cash Flow Actual/Estimated Amounts

	Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
General Supplies		**(104,280)**
Supplies for Operation and Repair - V		**43,932**
All Other Certified Salaries		**(31,562)**
Textbooks		**31,117**
All Other Expense Categories		**21,199**
Total Expenses		**(39,594)**

4. EXPENDITURE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through August indicate that Fiscal Year 2027 actual/estimated expenditures could total $18,513,110 which has a favorable expenditure variance of $39,594. This means the forecast cash balance could be improved.

The fiscal year is approximately 17% complete. Monthly cash flow, comprised of 2 actual months plus 10 estimated months indicates expenditures totaling $18,513,110 which is -$39,594 less than total expenditures projected in the district's current forecast of $18,552,704



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