Worthington City Schools

Monthly Board of Education Financial Report
For the Month Ending
October 31, 2026

General Fund Analysis
Employee Medical Self-Insurance Fund Analysis
All Funds Investment Summary
Bond Issue Fund Analysis

Prepared by TJ Cusick, Treasurer/CFO

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Worthington City School District
Monthly Financial Report Summary
October 31, 2026

General Fund

Cash balance is $6.9 million below estimate due to a delay in homestead, and rollback from the State combined with actual property tax collections slightly below estimates. Expenditures are in line with estimates

Self Insurance Fund

Revenues continue trending slightly below projections due to lower enrollment in the plan. Claims are continuing to trend below estimates, as are pharmacy rebates however, leading to a cash balance 6% higher than projections.

Capital Projects Funds

2022 Bond Issue Funds (in millions)

Budget	Spent	Encumbered	Remaining
$234.0	$219.2	$7.1	$7.7

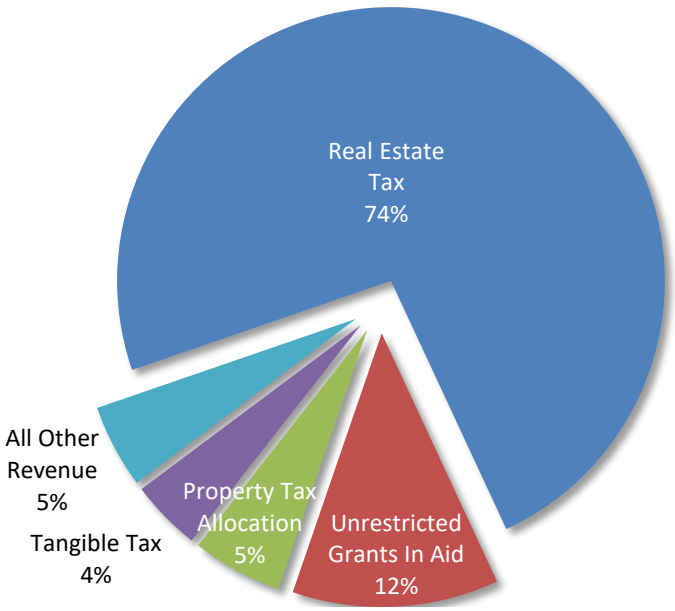
$7.7 million remains available from the $234 million bond issue. This includes $0.7 million of board approved contingency funds, $4.5 million in additional contingency/maintenance project funds, and $2.5 million of other deferred maintenance projects . See page 40 for a more detailed analysis of the 2022 bond funds.

Investments

Overnight rates remained consistent and ended the month at 4.10 percent. At this time last year, rates were at 4.30 percent. The bulk of our portfolio is laddered out over a five year period and we continue to look for quality investment opportunities as investments mature.

WORTHINGTON CITY SCHOOLS

FY27 Total Projected Revenue: $198,189,000



Real Estate Tax: Local property taxes, both residential and commercial

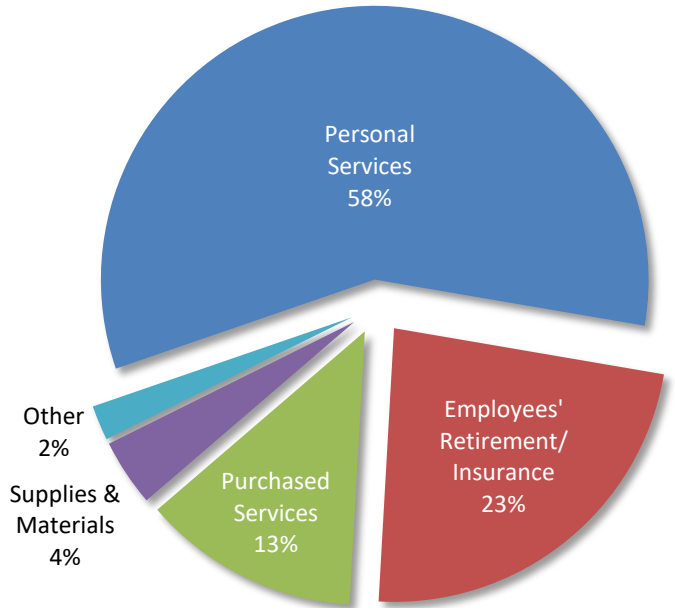
Tangible Tax: paid by public utilities

Unrestricted Grants: consist of basic state formulary aid and casino funds

Property Tax Allocation: consists of tangible tax state reimbursement and homestead/rollback reimbursement

All Other Revenue: consists of restricted state funds, such as career tech and Medicaid reimbursement, as well as interest, extracurricular fees, transportation, transfers and advances, refunds, and miscellaneous items

FY27 Total Projected Expenditures: $195,944,000



Personal Services: include employee salaries, wages, and severance payments

Employees' Retirement and Insurance: includes required employer paid contributions to STRS and SERS, Medicare, workers compensation premiums, as well as medical, dental and life insurance premiums

Purchased Services: include payments to non-employees for services performed, such as legal fees, maintenance contractors, teacher substitutes provided by the ESC, utilities, and tuition paid to community/charter schools for resident students attending elsewhere

Supplies & Materials: include consumable classroom items, software, maintenance supplies, textbooks, workbooks, and clerical supplies

Other: includes capital outlay, tax collection fees, liability insurance premiums, and non-operating debt transfers/advances out to other funds

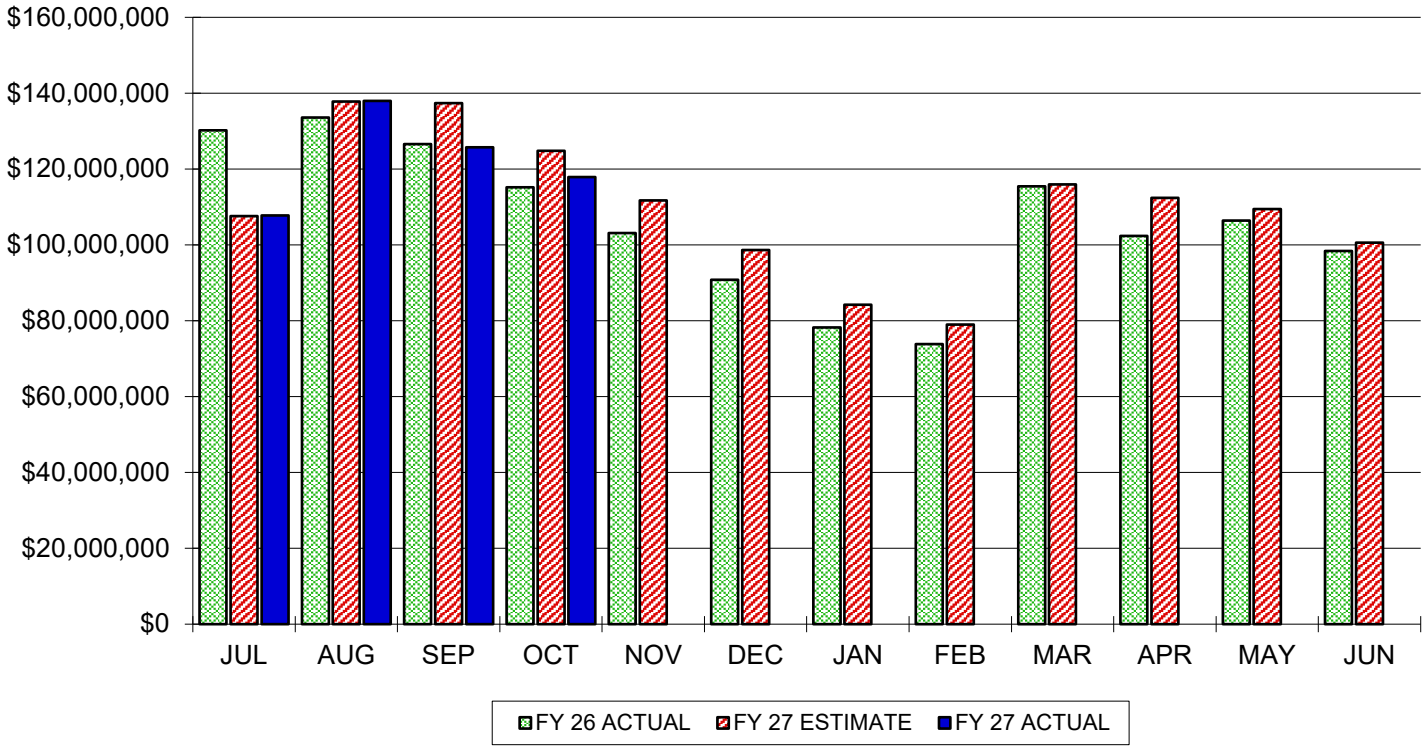
WORTHINGTON CITY SCHOOLS

COMPARISON OF FISCAL YEAR 2027 YEAR-TO-DATE ESTIMATED REVENUES AND EXPENDITURES WITH FISCAL YEAR 2027 YEAR-TO-DATE ACTUALS
GENERAL FUND ONLY

CATEGORY	FY 27 EST.	FY 27 ACTUAL	VARIANCE	PERCENTAGE
BEGINNING CASH BALANCE	$98,371,455	$98,371,455	$0	0%
RECEIPTS				
General Property Tax (Real Estate)	$69,000,000	$66,456,272	($2,543,728)	-4%
Tangible Property Tax (Utility)	$4,130,000	$4,814,746	684,746	17%
Unrestricted Grants In Aid	$8,584,000	$8,643,622	59,622	1%
Restricted Grants in Aid	$413,400	$413,584	184	0%
Property Tax Allocation	$5,276,000	$0	(5,276,000)	-100%
All Other Operating Revenues	$3,166,000	$3,099,559	(66,441)	-2%
Non-Operating Revenues	$522,000	522,482	482	0%
TOTAL RECEIPTS	$91,091,400	$83,950,265	($7,141,135)	-8%
RECEIPTS AND BALANCE	$189,462,855	$182,321,720	($7,141,135)	-4%
EXPENDITURES				
Personal Services	37,727,000	37,523,705	$203,295	1%
Employees' Retirement/Insurance	13,891,000	13,913,522	(22,522)	0%
Purchased Services	8,029,000	8,136,437	(107,437)	-1%
Supplies & Materials	3,488,000	3,351,172	136,828	4%
Capital Outlay	428,000	429,543	(1,543)	0%
Other Operating Expenditures	1,075,000	1,069,666	5,334	0%
Other Financing Uses (Non-Operating)	0	0	0	0%
Total Expenditures	$64,638,000	$64,424,045	$213,955	0%
ENDING CASH BALANCE	$124,824,855	$117,897,675	($6,927,180)	-6%
ENCUMBRANCES OUTSTANDING	($5,938,000)	($5,938,000)	$0	
UNRESERVED FUND BALANCE	$118,886,855	$111,959,675	($6,927,180)	

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY ENDING CASH BALANCES



WORTHINGTON CITY SCHOOLS

COMPARISON OF CASH BALANCES

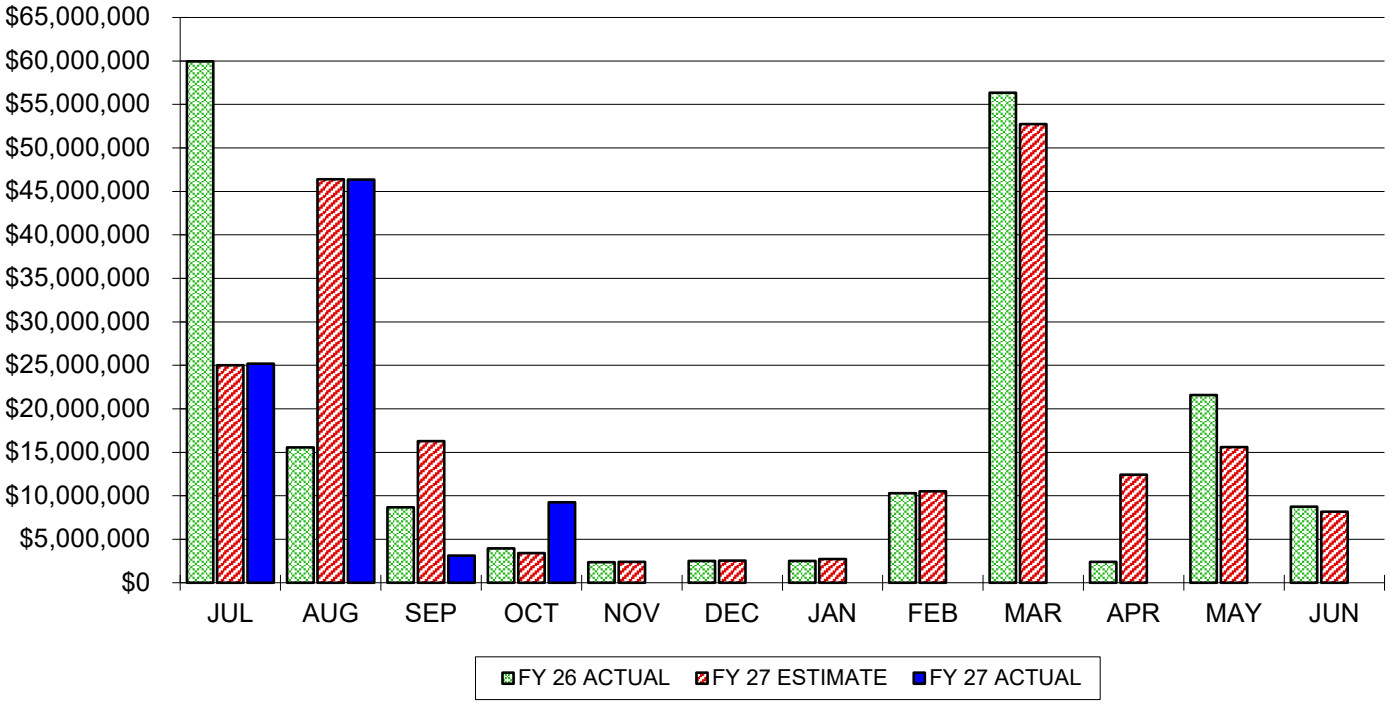
October 31, 2026

Actual Cash Balance		$117,897,675
Estimated Cash Balance		$124,824,855
Variance From Estimate	UNDER	($6,927,180)
Percent Variance From Estimate	UNDER	-5.55%
Previous Year Cash Balance		$115,207,087

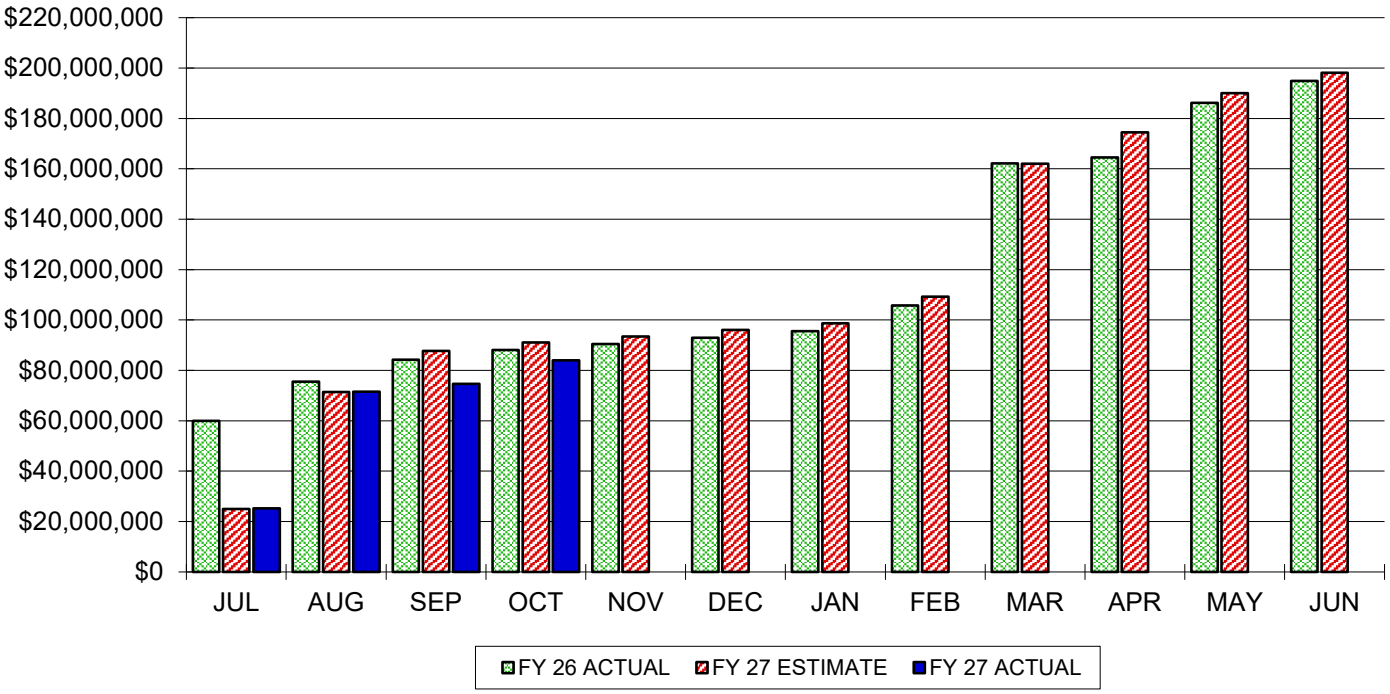
COMMENTS: Cash balance is below estimate mainly due to the delay in property tax credits (homestead and rollback) from the state, which we now expect next month. Aside from that, property tax revenue came in slightly below projections, offset by lower than expected supply costs.

WORTHINGTON CITY SCHOOLS

COMPARISON OF TOTAL MONTHLY RECEIPTS



COMPARISON OF TOTAL REVENUE YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF TOTAL RECEIPTS

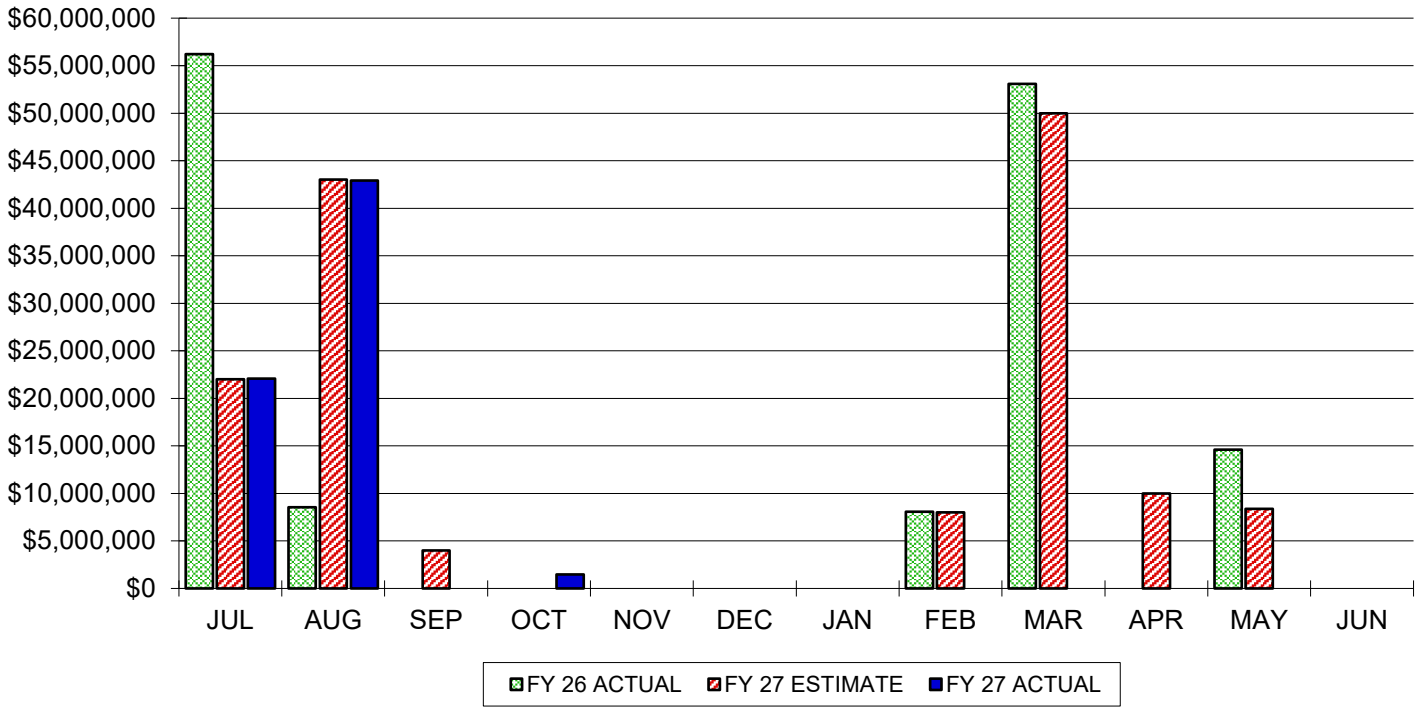
October 31, 2026

		MONTH		YEAR-TO-DATE
Actual Receipts		$9,270,213		$83,950,265
Estimated Receipts		$3,396,600		$91,091,400
Variance From Estimate	OVER	$5,873,613	UNDER	($7,141,135)
Variance From Estimate	OVER	172.93%	UNDER	-7.84%
Actual Prior Year		$3,951,344		$88,134,746
Total 2026-27 Estimate				$198,189,000
Percent Of Total Estimate Received				42.36%
Percent Of Budget Year Completed		4 Months		33.33%

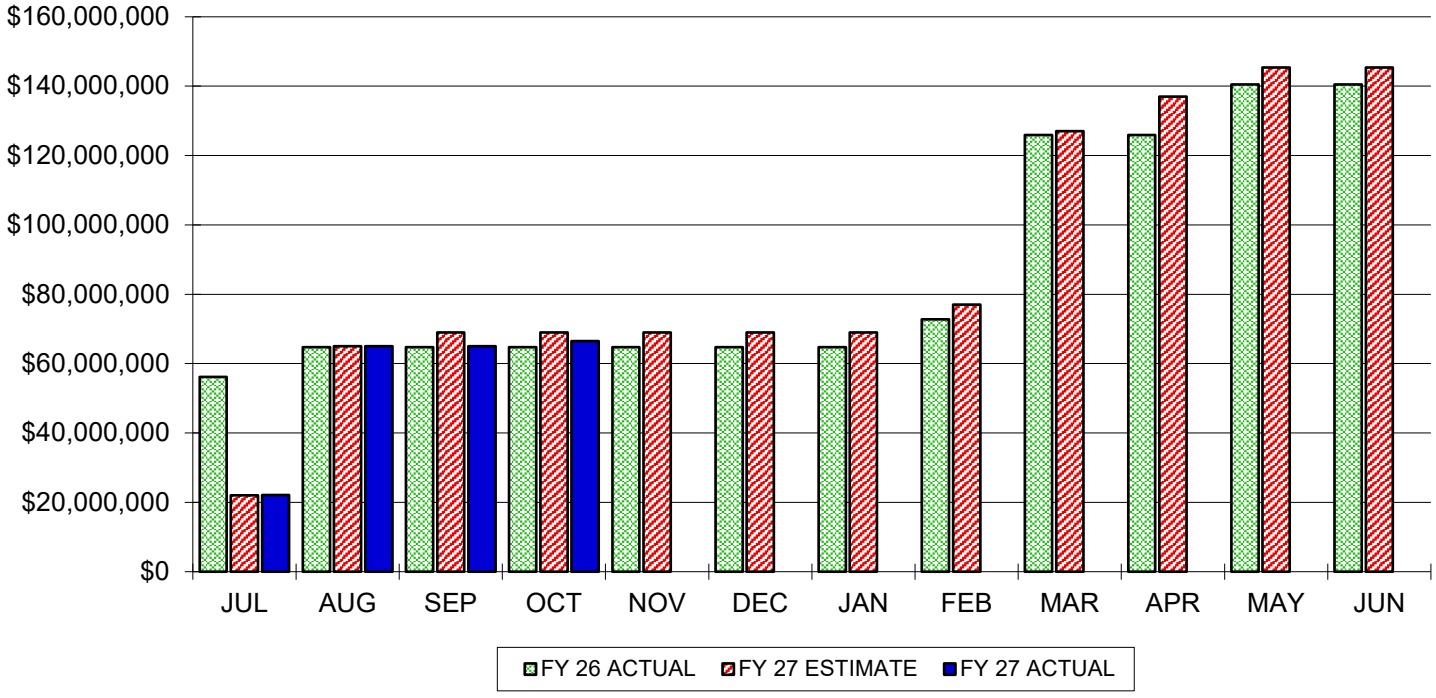
COMMENTS: Total receipts for the month are much higher than originally projected because we finally received delayed property tax settlement that normally would have been received two months ago. However receipts for the year are below estimate mainly due to the delay in property tax credits (homestead and rollback) from the state, which we now expect next month, accounting for $5.4 million of the shortfall. Aside from that, property tax revenue came in slightly below projections (see page 8/10)

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY REAL ESTATE TAXES



COMPARISON OF REAL ESTATE TAXES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF GENERAL PROPERTY TAX (REAL ESTATE)

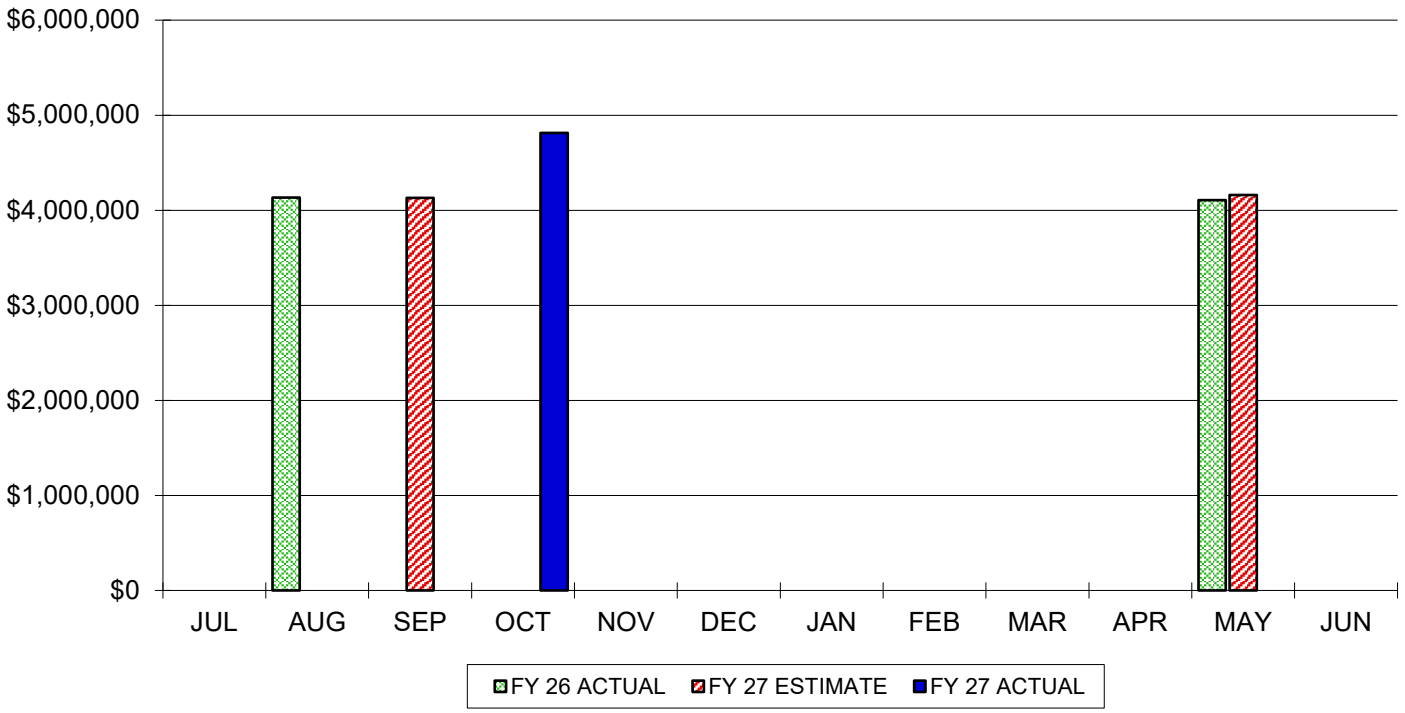
October 31, 2026

		MONTH		YEAR-TO-DATE
Actual Tax Receipts		$1,463,410		$66,456,272
Estimated Tax Receipts		$0		$69,000,000
Variance From Estimate	OVER	$1,463,410	UNDER	($2,543,728)
Variance From Estimate	OVER	100.00%	UNDER	-3.69%
Actual Prior Year		$0		$64,728,907
Total 2026-27 Estimate				$145,382,000
Percent Of Total Estimate Received				45.71%
Percent Of Budget Year Completed		4 months		33.33%

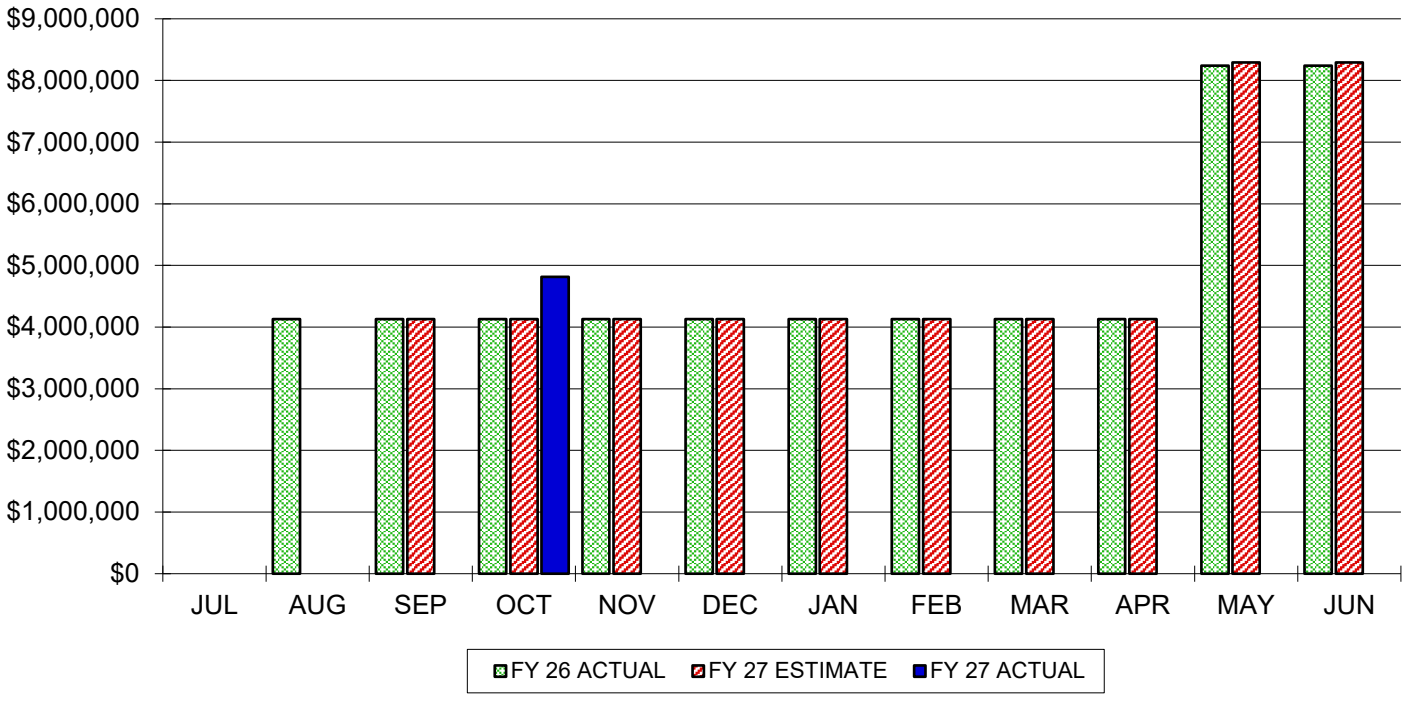
COMMENTS: Delayed second half property tax settlement occurred this month and was slightly lower than projected. This is partly the result of higher than expected commercial refunds, a continued shift in classification from commercial to residential by large multi-family parcels, and a slight uptick in delinquency rates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY TANGIBLE UTILITY TAXES



COMPARISON OF TANGIBLE UTILITY TAXES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF TANGIBLE PROPERTY TAX (UTILITY)

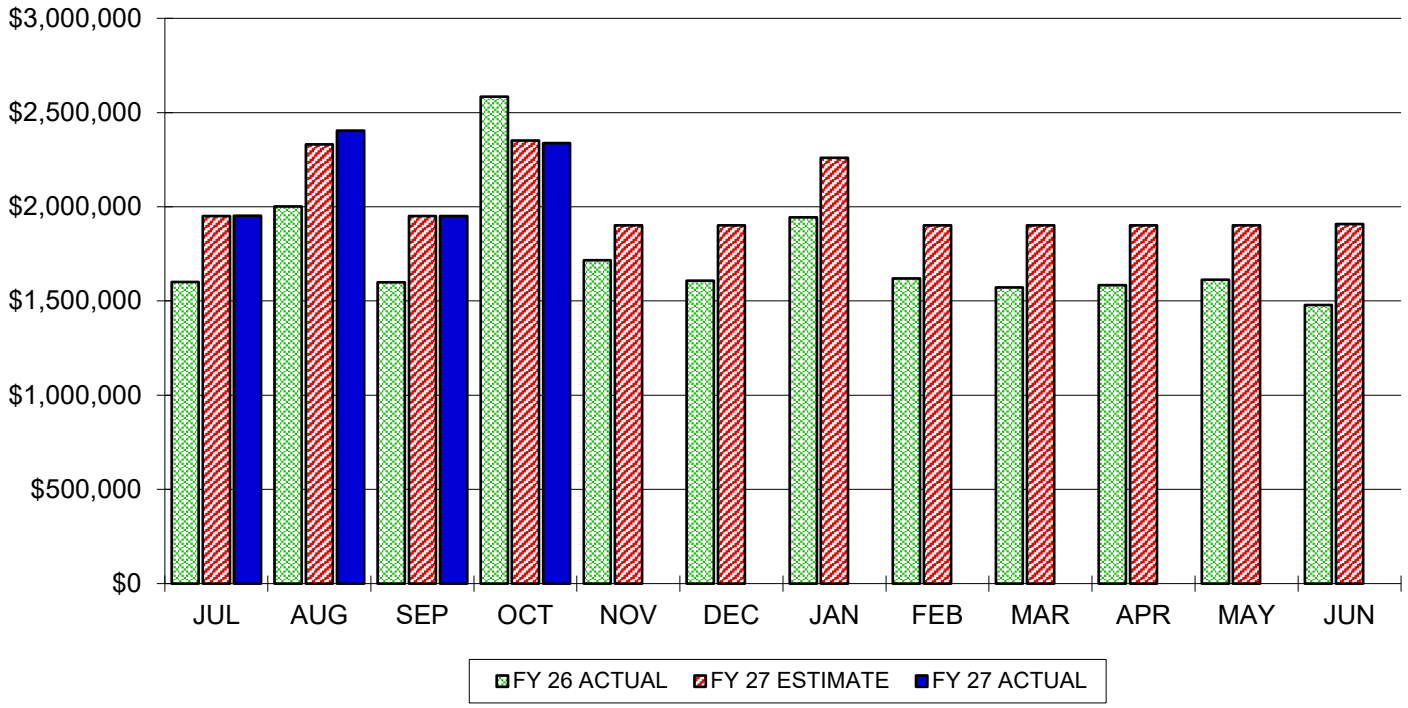
October 31, 2026

		MONTH		YEAR-TO-DATE
Actual Tax Receipts		$4,814,746		$4,814,746
Estimated Tax Receipts		$0		$4,130,000
Variance From Estimate	OVER	$4,814,746	OVER	$684,746
Variance From Estimate	OVER	100.00%	OVER	16.58%
Actual Prior Year		$0		$4,131,802
Total 2026-27 Estimate				$8,290,000
Percent Of Total Estimate Received				58.08%
Percent Of Budget Year Completed		4 months		33.33%

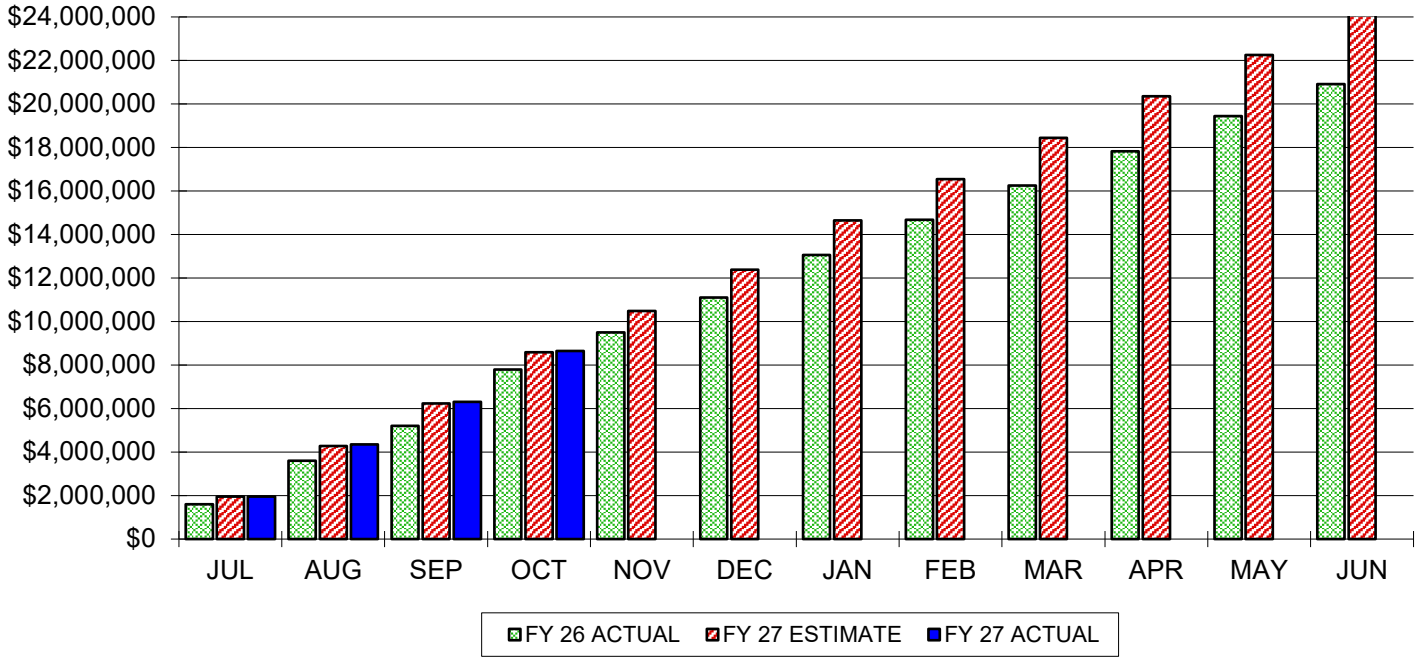
COMMENTS: We finally received the second half utility tax settlement this month, normally received in September, which explains the higher than expected monthly variance. For the year, we received significantly higher revenue than expected and have reached out to the county auditor for further explanation, as the amount received was higher than the full amount levied, with no indication of delinquencies being received. We will investigate this variance further.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY UNRESTRICTED GRANTS IN AID



COMPARISON OF UNRESTRICTED GRANTS IN AID YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF UNRESTRICTED GRANTS IN AID

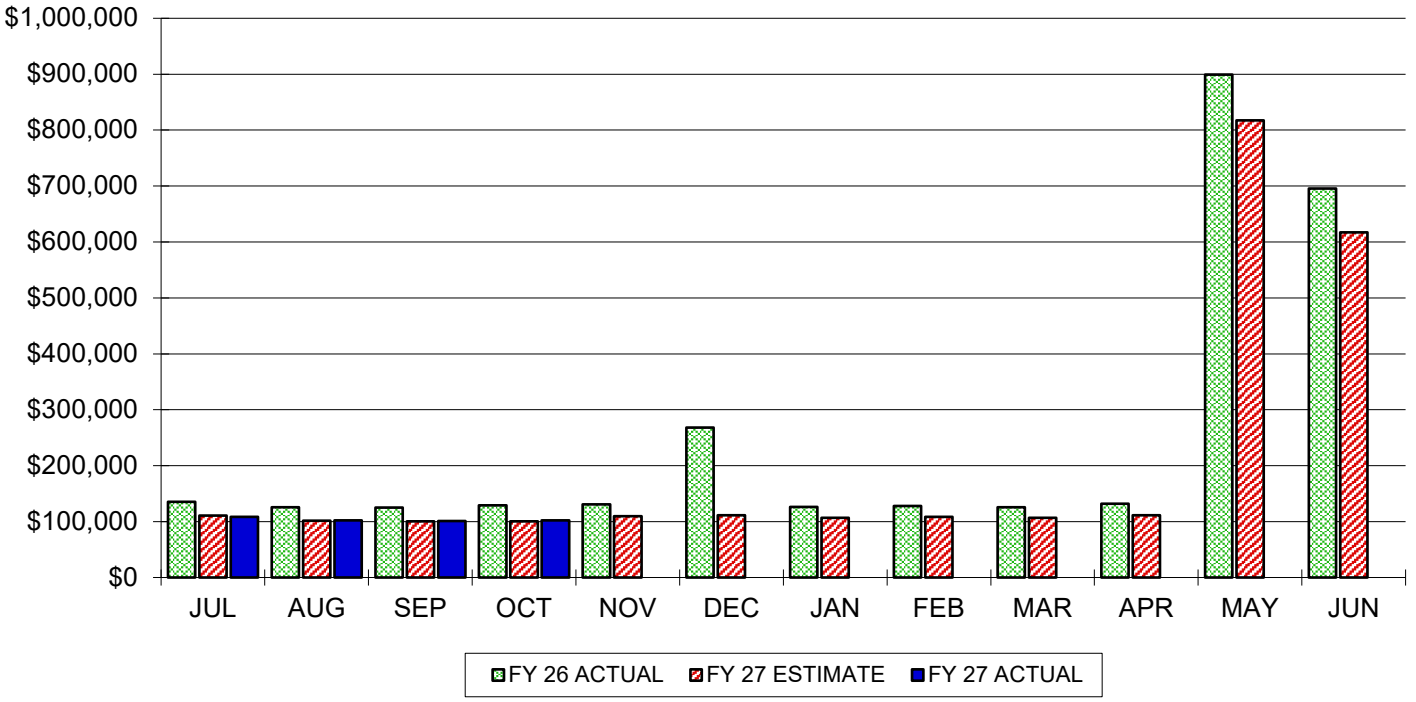
October 31, 2026

		MONTH		YEAR-TO-DATE
Actual State Receipts		$2,338,009		$8,643,622
Estimated State Receipts		$2,351,000		$8,584,000
Variance From Estimate	UNDER	($12,991)	OVER	$59,622
Variance From Estimate	UNDER	-0.55%	OVER	0.69%
Actual Prior Year		$2,584,495		$7,785,693
Total 2026-27 Estimate				$24,158,000
Percent Of Total Estimate Received				35.78%
Percent Of Budget Year Completed		4 months		33.33%

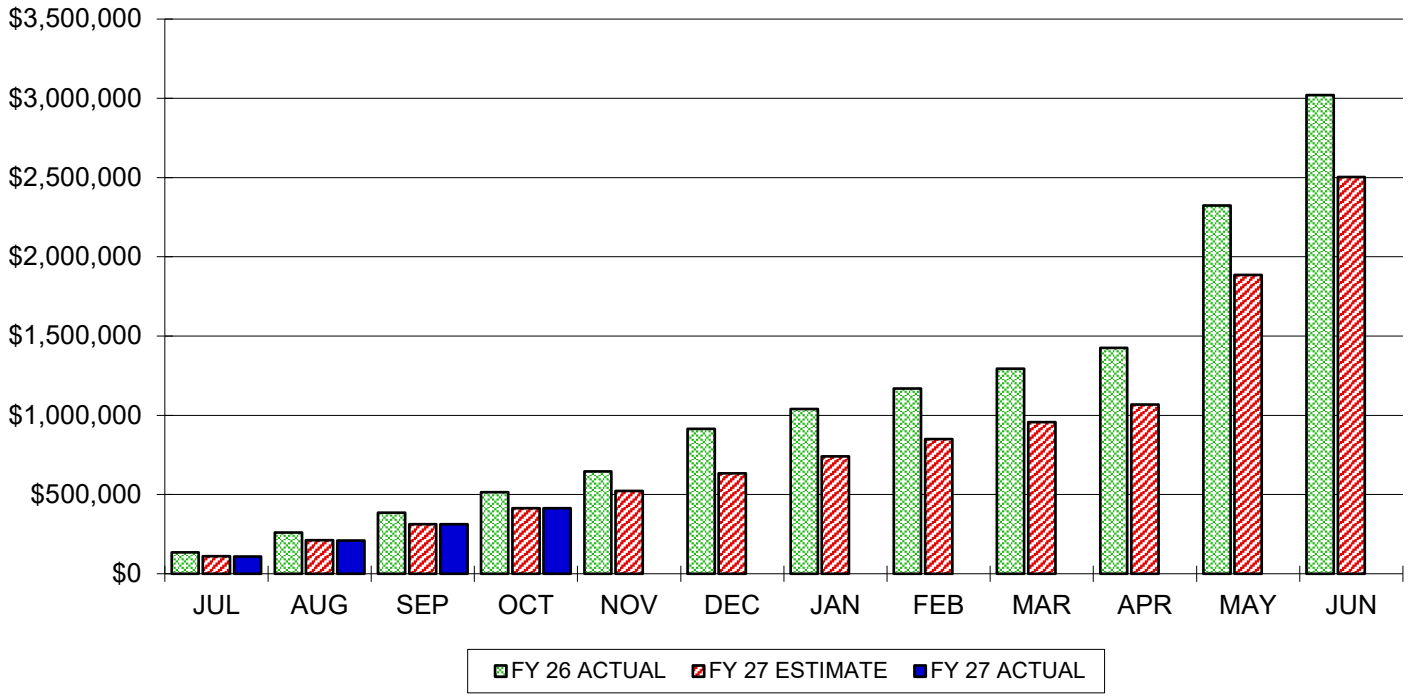
COMMENTS: Unrestricted state revenue are on target with projections.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY RESTRICTED GRANTS IN AID



COMPARISON OF RESTRICTED GRANTS IN AID YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF RESTRICTED GRANTS IN AID

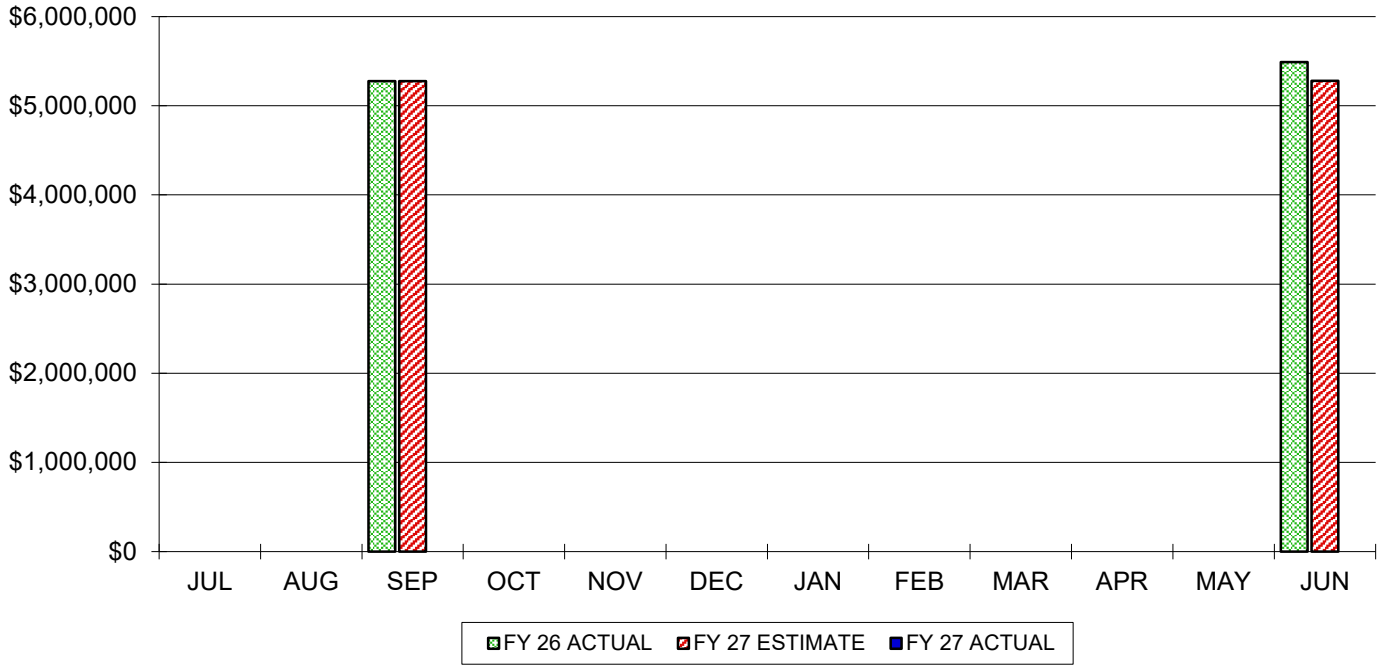
October 31, 2026

		MONTH		YEAR-TO-DATE
Actual State Receipts		$101,949		$413,584
Estimated State Receipts		$100,600		$413,400
Variance From Estimate	OVER	$1,349	OVER	$184
Variance From Estimate	OVER	1.34%	OVER	0.04%
Actual Prior Year		$129,239		$515,411
Total 2026-27 Estimate				$2,503,000
Percent Of Total Estimate Received				16.52%
Percent Of Budget Year Completed			4 months	33.33%

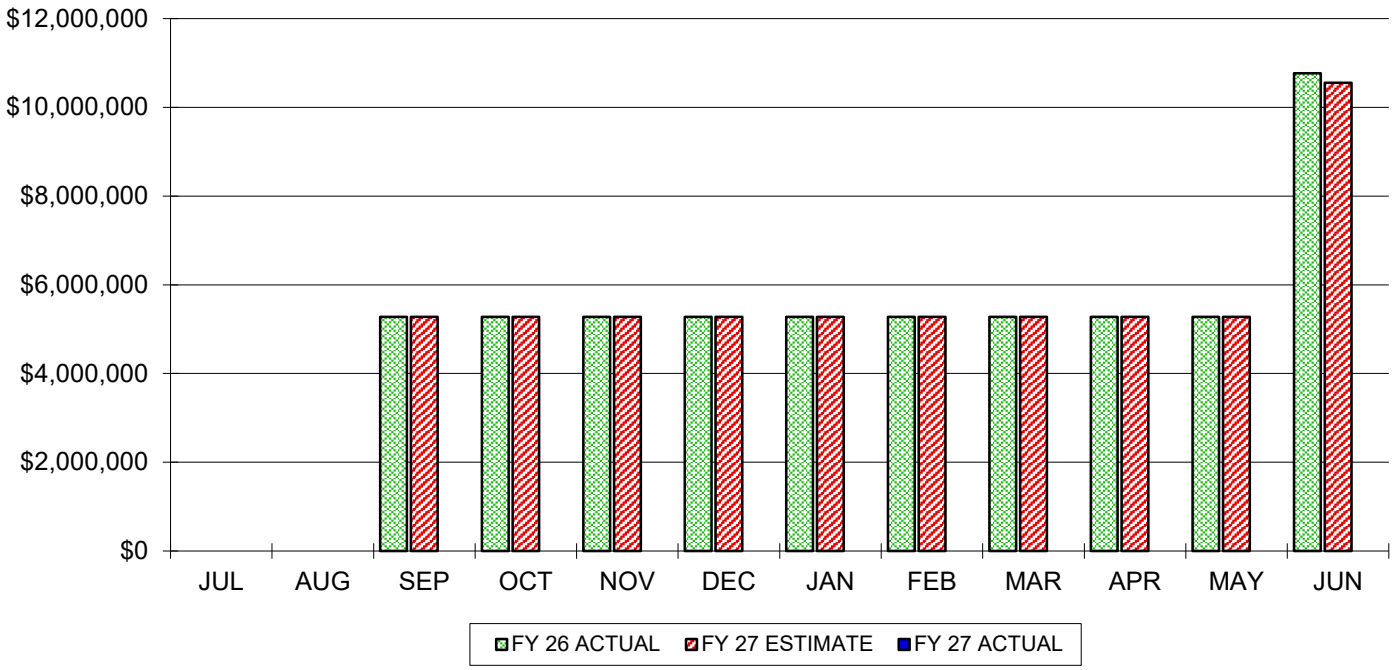
COMMENTS: Restricted state revenue is on target with projections.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY PROPERTY TAX ALLOCATION



COMPARISON OF PROPERTY TAX ALLOCATION YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF PROPERTY TAX ALLOCATION

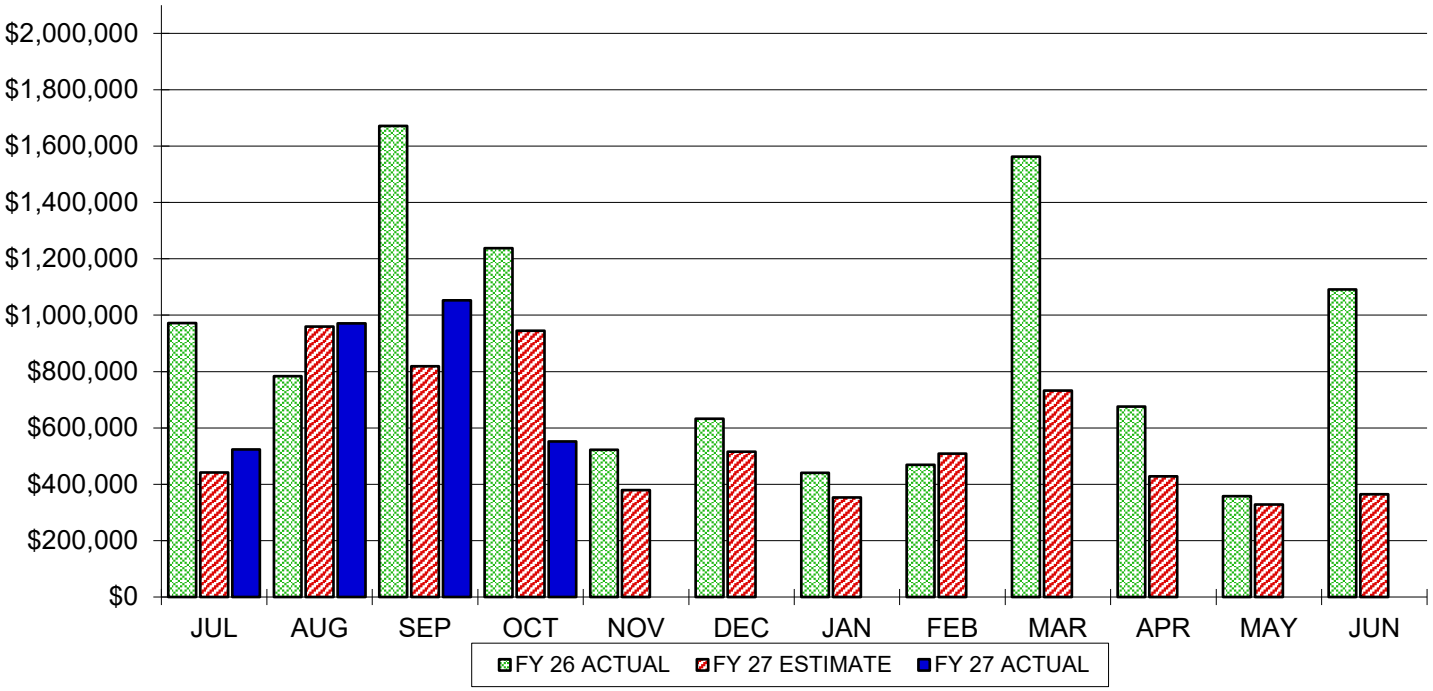
October 31, 2026

	MONTH		YEAR-TO-DATE
Actual Receipts	$0		$0
Estimated Receipts	$0		$5,276,000
Variance From Estimate	$0	UNDER	($5,276,000)
Variance From Estimate	0.00%	UNDER	-100.00%
Actual Prior Year	$0		$5,276,006
Total 2026-27 Estimate			$10,556,000
Percent Of Total Estimate Received			0.00%
Percent Of Budget Year Completed	4 months		33.33%

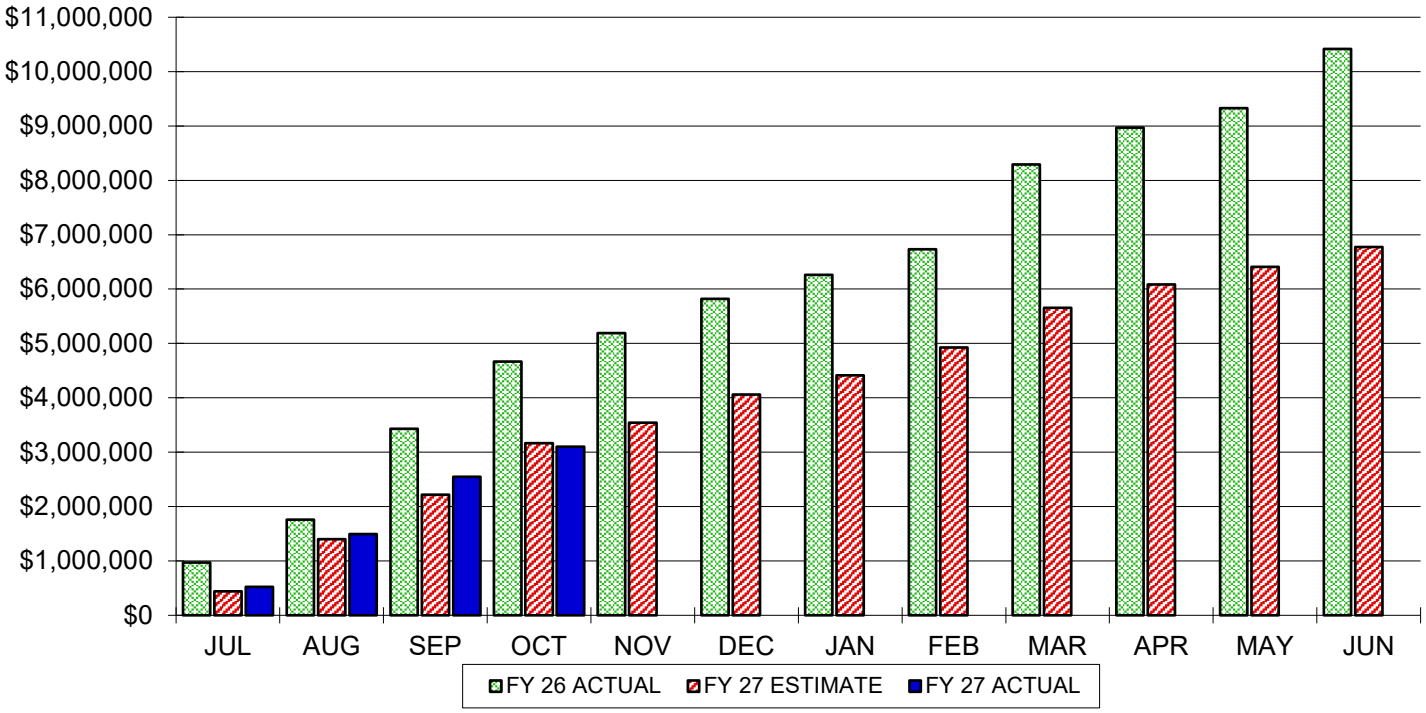
COMMENTS: This category consists of state rollback and homestead reimbursements. We are below estimates due to the delay in property tax settelement correspondingly delaying homestead and rollback reimbursement. We expect to receive this next month and be on target with projections.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY OTHER OPERATING REVENUES



COMPARISON OF OTHER OPERATING REVENUE YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF OTHER OPERATING REVENUES

October 31, 2026

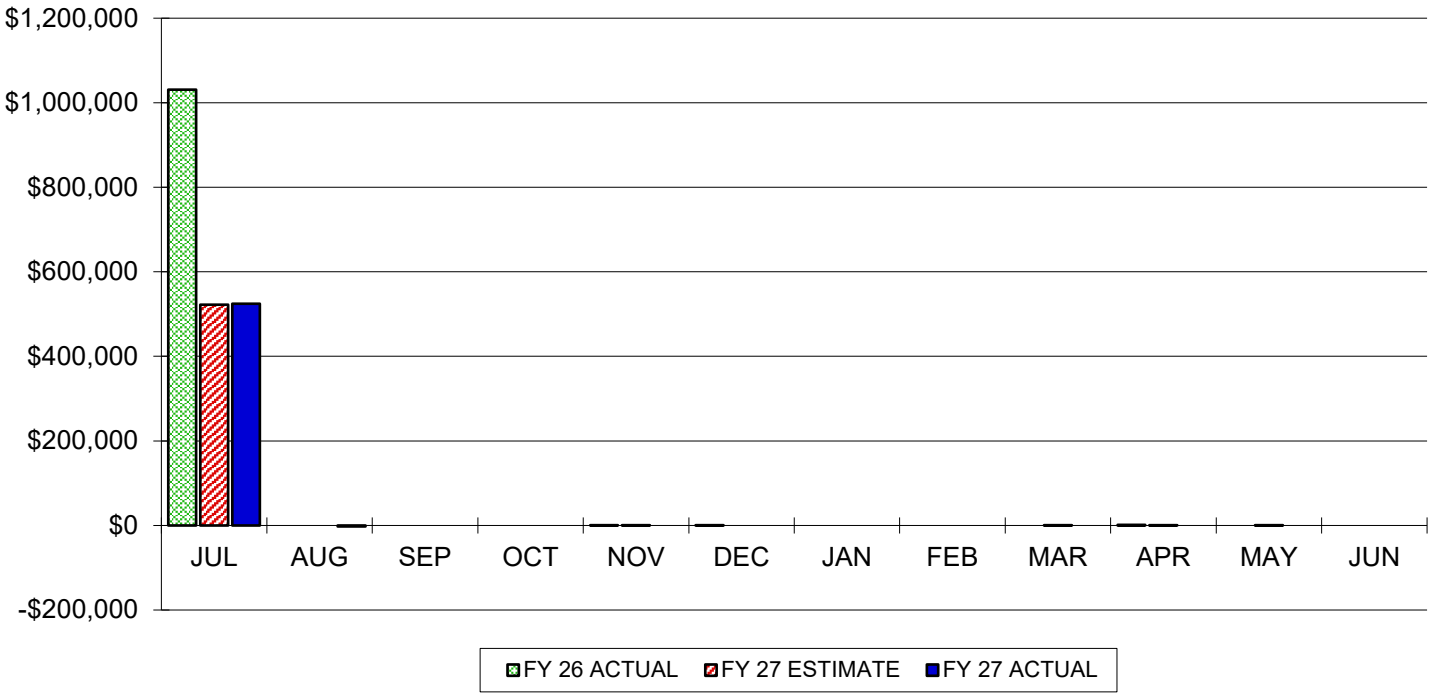
		MONTH		YEAR-TO-DATE
Actual Other Receipts		$552,099		$3,099,559
Estimated Other Receipts		$945,000		$3,166,000
Variance From Estimate	UNDER	($392,901)	UNDER	($66,441)
Variance From Estimate	UNDER	-41.58%	UNDER	-2.10%
Actual Prior Year		$1,237,610		$4,666,202
Total 2026-27 Estimate				$6,776,000
Percent Of Total Estimate Received				45.74%
Percent Of Budget Year Completed		4 months		33.33%

	Estimated YTD	Actual YTD	Difference
Interest	$ 2,230,000	$ 2,728,402	$ 498,402
Participation/Class Fees	53,000	52,968	(32)
Tuition and Charges	143,000	213,749	70,749
Other	740,000	104,440	(635,560)
Total	$ 3,166,000	$ 3,099,559	$ (66,441)

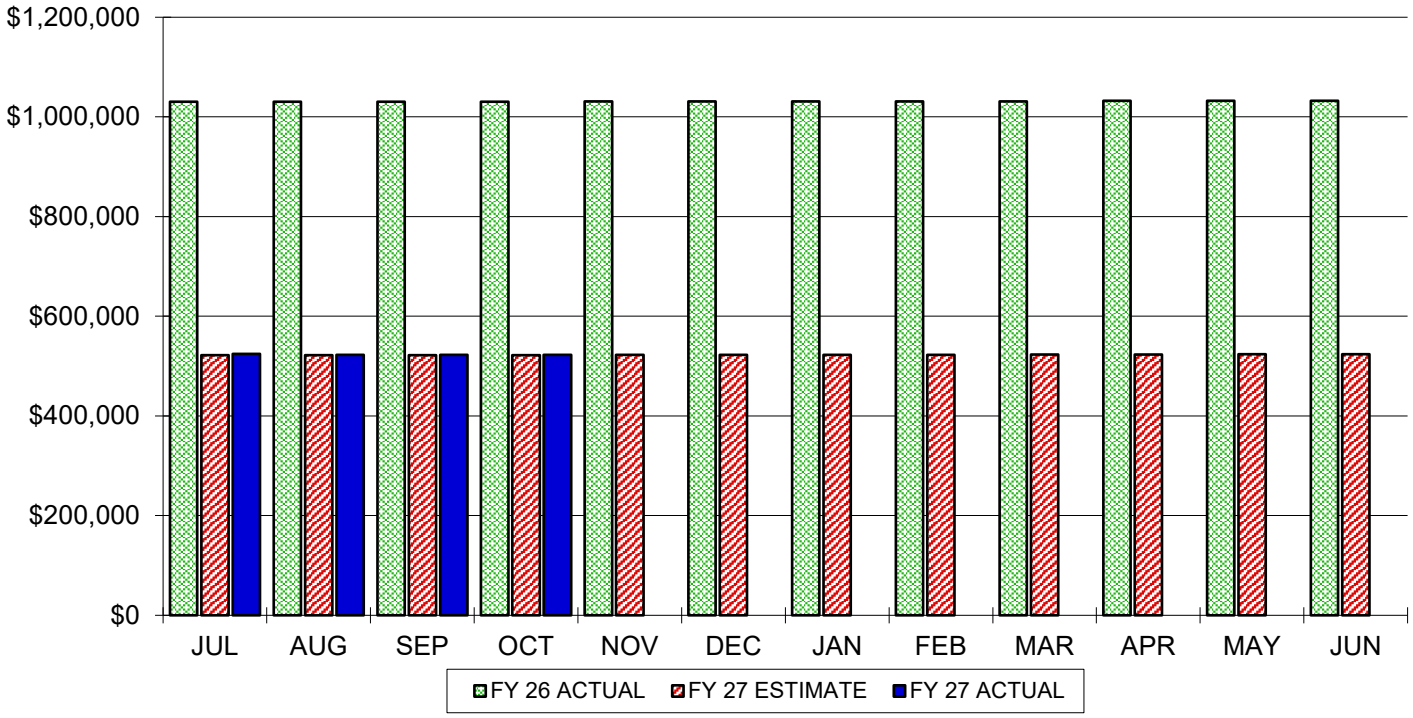
COMMENTS: In total, other revenues are slightly below estimates, with interest income higher than projected due to increased rates offsetting lower "other" revenue which is due to a timing delay of reimbursement from the city for TIF revenue caused by a delay in property tax settlement by the county auditor.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY OTHER NON-OPERATING REVENUES



COMPARISON OF OTHER NON-OPERATING REVENUE YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF OTHER NON-OPERATING REVENUES

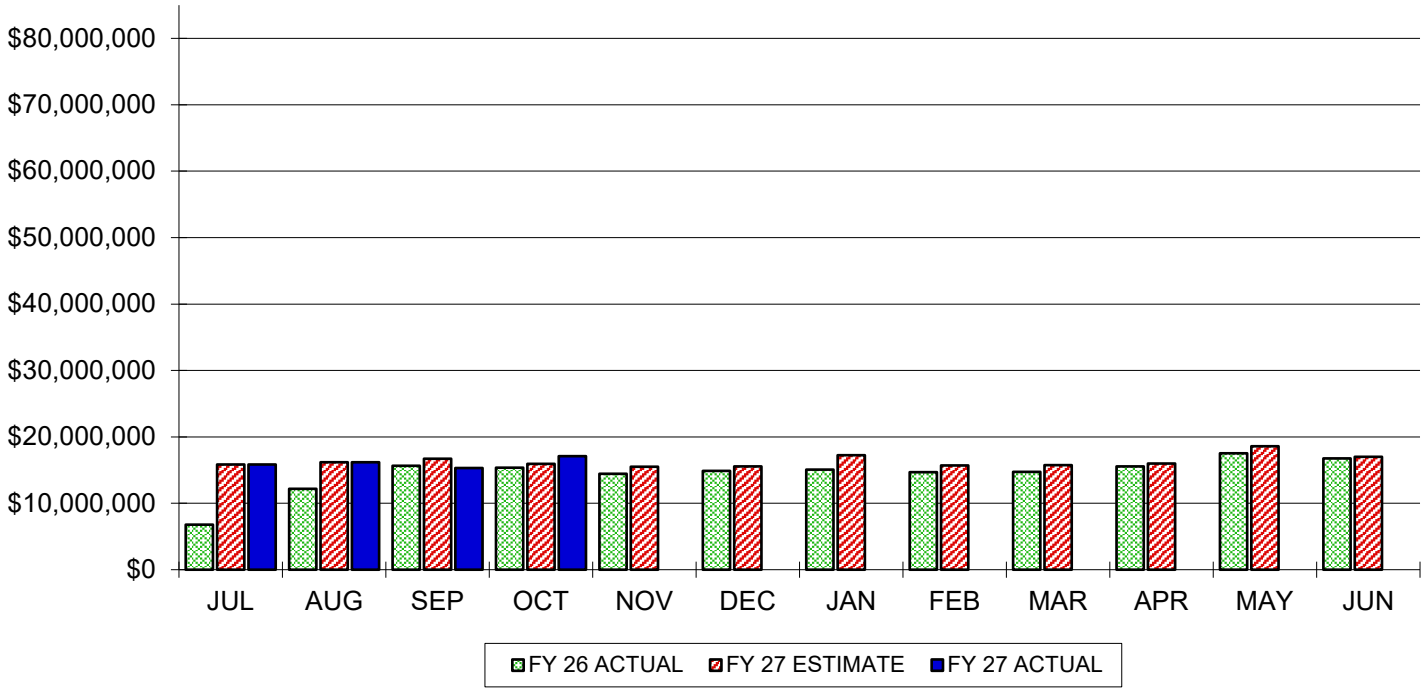
October 31, 2026

	MONTH		YEAR-TO-DATE
Actual Other Receipts	$0		$522,482
Estimated Other Receipts	$0		$522,000
Variance From Estimate	$0	OVER	$482
Variance From Estimate	0.00%	OVER	0.09%
Actual Prior Year	$0		$1,030,725
Total 2026-27 Estimate			$524,000
Percent Of Total Estimate Received			99.71%
Percent Of Budget Year Completed	4 months		33.33%

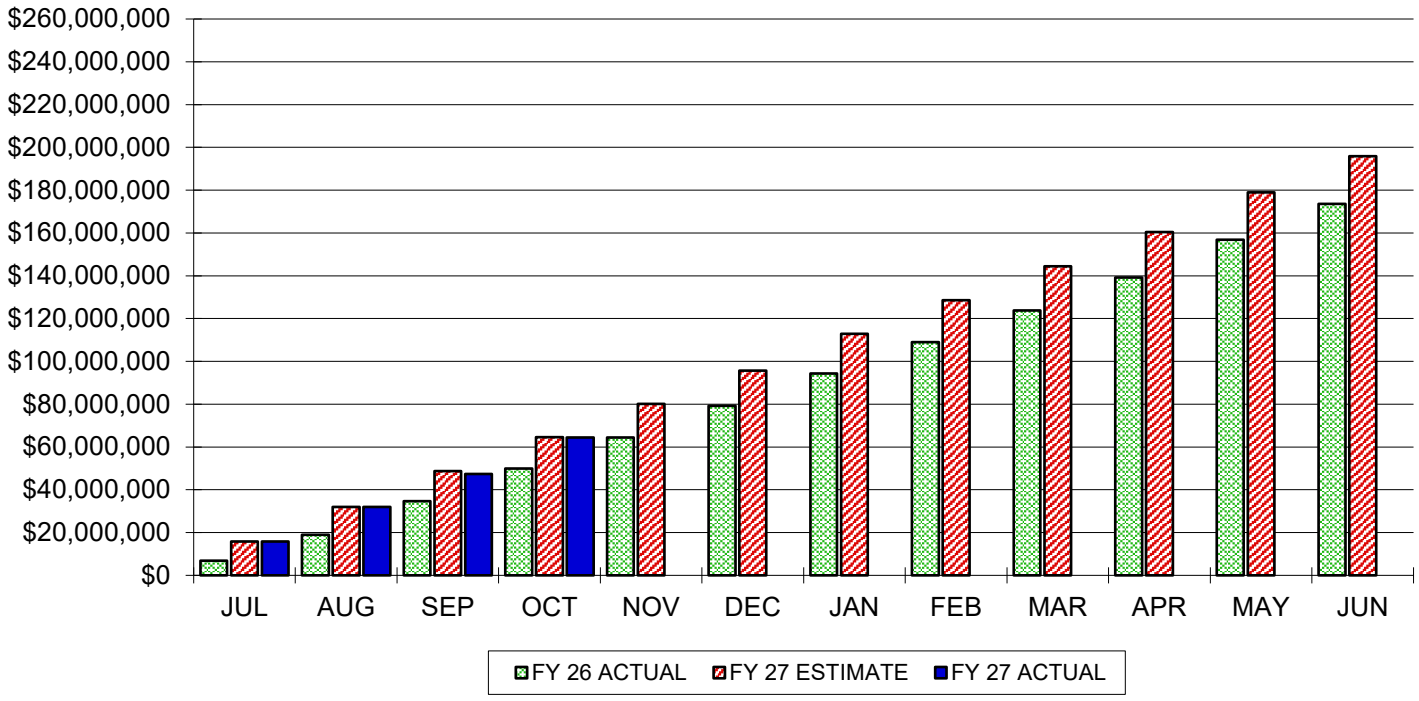
COMMENTS: This category consists of return of advances from the prior year and sale of assets. We are on target with estimates.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY EXPENDITURES



COMPARISON OF TOTAL EXPENDITURES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF TOTAL EXPENDITURES

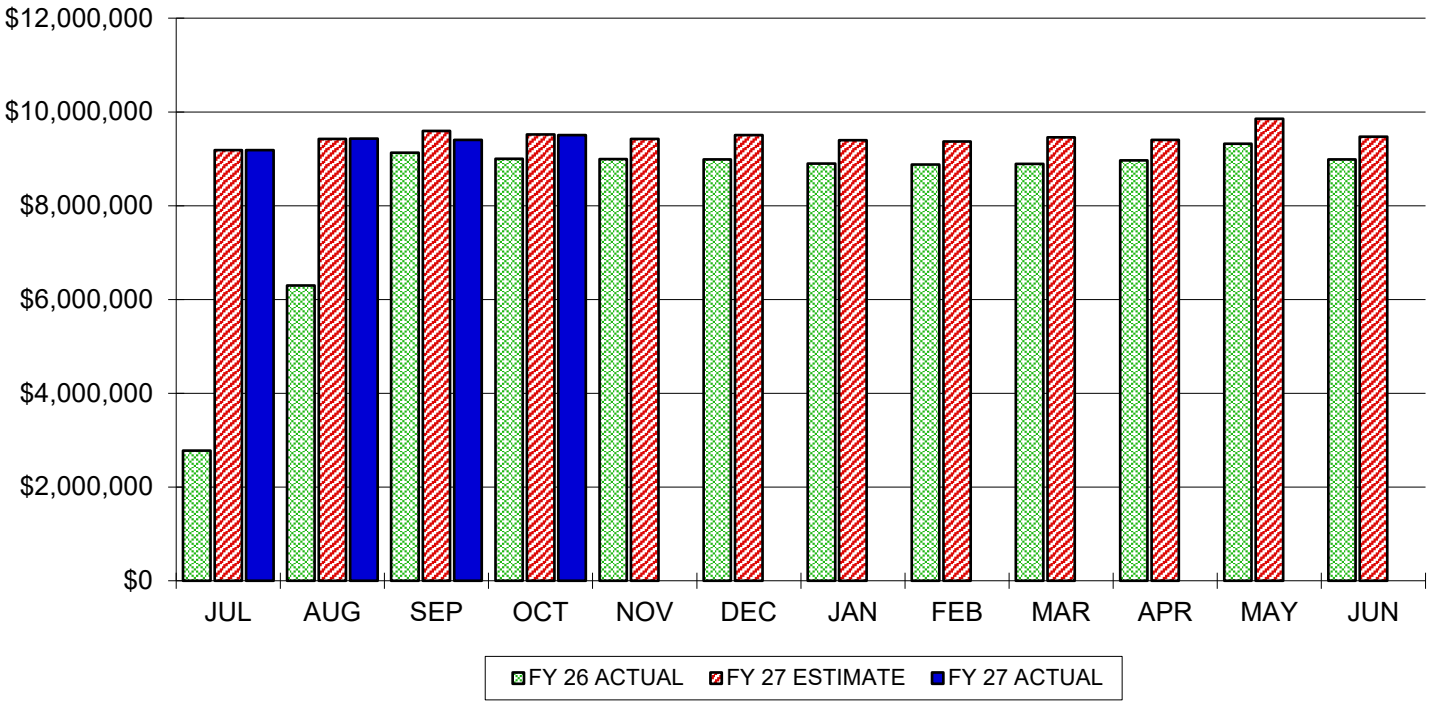
October 31, 2026

		MONTH		YEAR-TO-DATE
Actual Expenditures		$17,112,782		$64,424,045
Estimated Expenditures		$15,930,000		$64,638,000
Variance From Estimate	OVER	($1,182,782)	UNDER	$213,955
Variance From Estimate	OVER	-7.42%	UNDER	0.33%
Actual Prior Year		$15,344,699		$49,954,047
Total 2026-27 Estimate				$195,944,000
Percent Of Total Estimate Spent				32.88%
Percent Of Budget Year Completed			4 months	33.33%

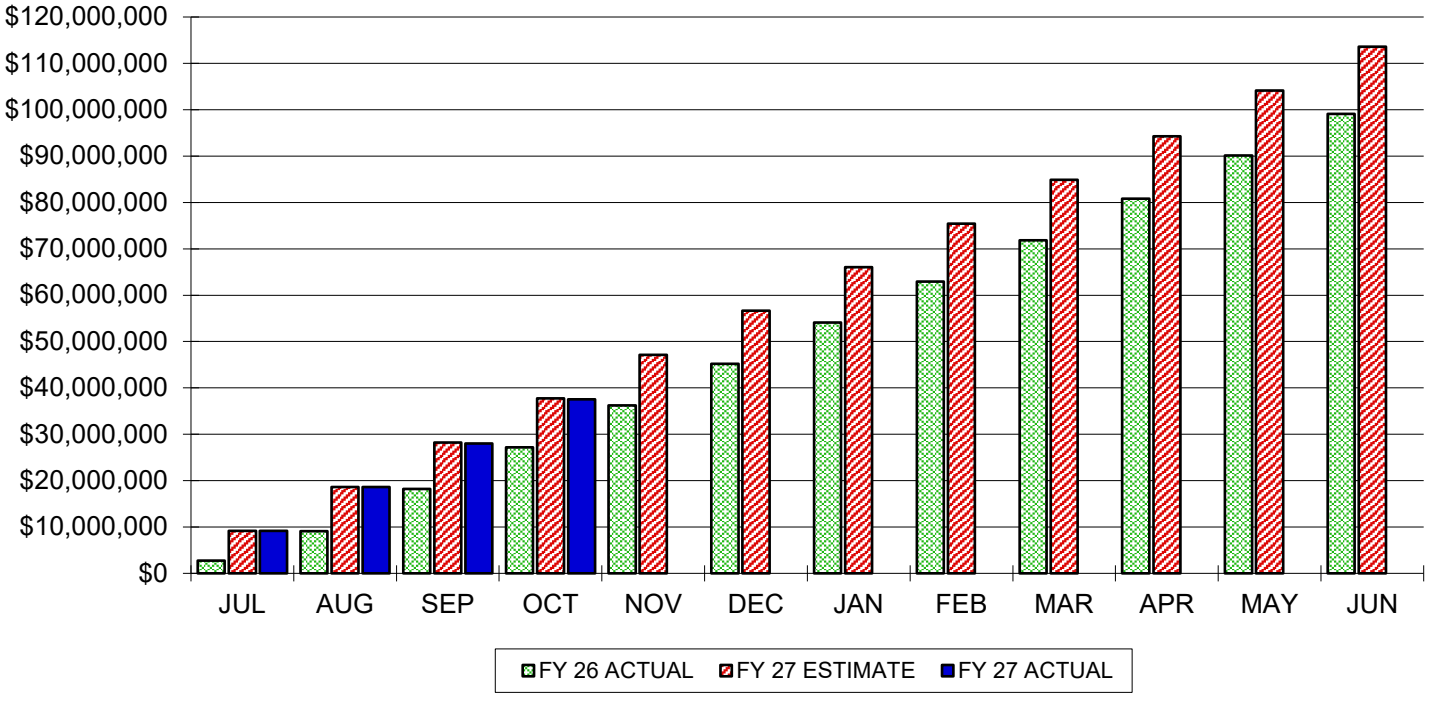
COMMENTS: Total expenditures were over for the month as we finally received and posted property tax collection fees, making expenditures for the year in line with projections.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY PERSONAL SERVICES EXPENSE



COMPARISON OF PERSONAL SERVICE EXPENSE YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF PERSONAL SERVICE EXPENDITURES

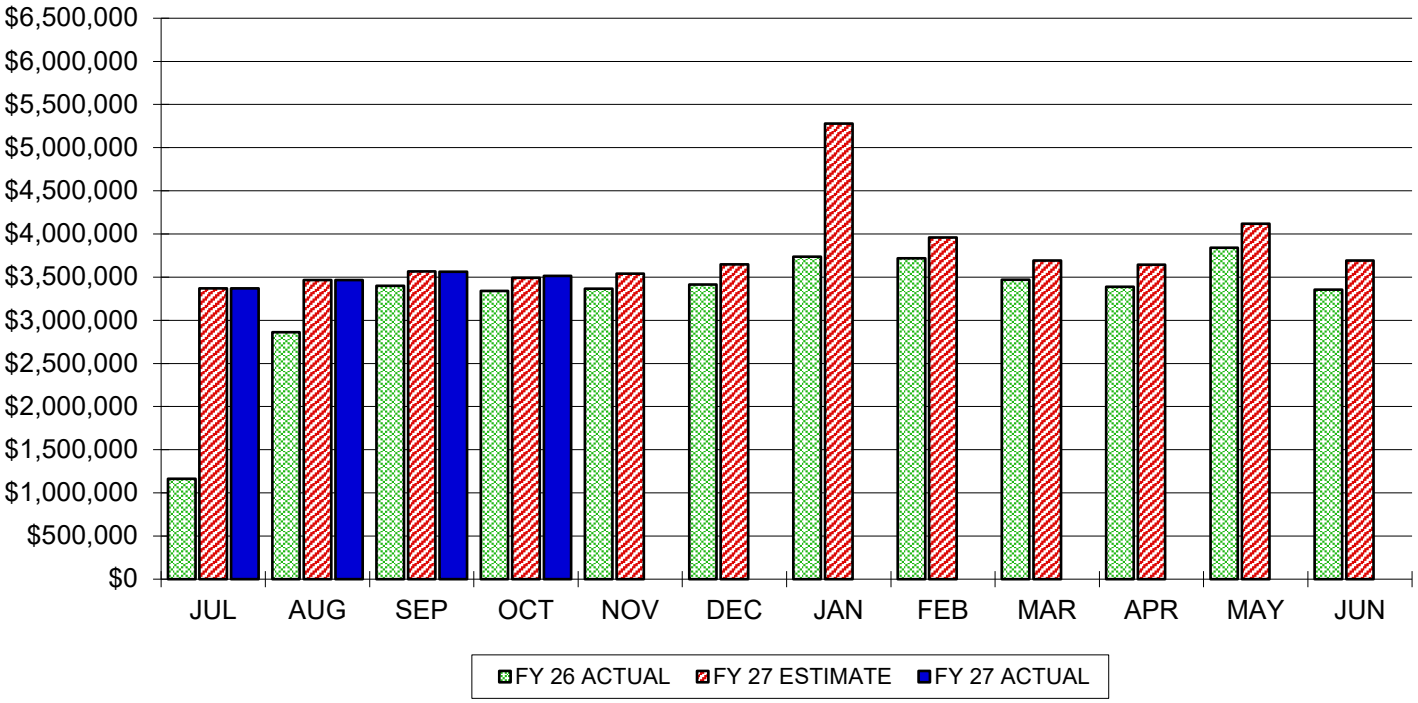
October 31, 2026

		MONTH		YEAR-TO-DATE
Actual Wage Expenditures		$9,503,470		$37,523,705
Estimated Wage Expenditures		$9,520,000		$37,727,000
Variance From Estimate	UNDER	$16,530	UNDER	$203,295
Variance From Estimate	UNDER	0.17%	UNDER	0.54%
Actual Prior Year		$9,002,320		$27,207,165
Total 2026-27 Estimate				$113,600,000
Percent Of Total Estimate Spent				33.03%
Percent Of Budget Year Completed			4 months	33.33%

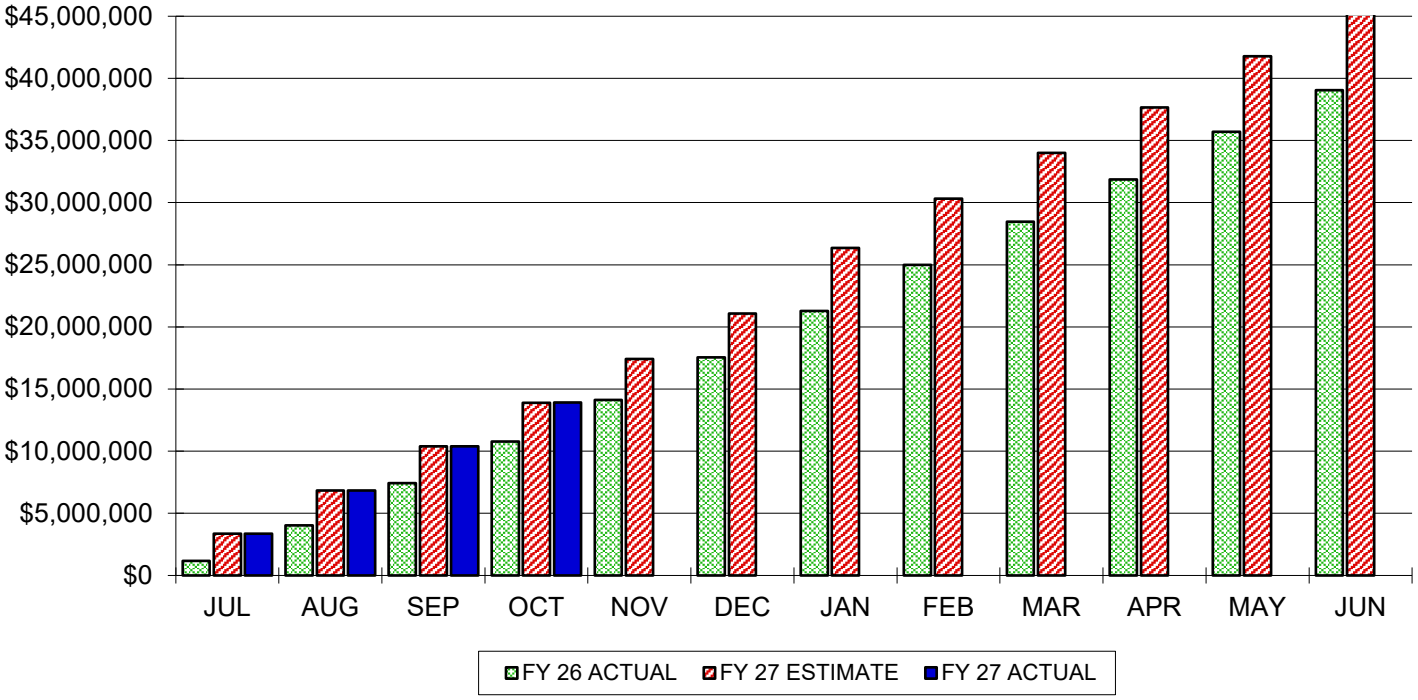
COMMENTS: Wages are in line with projections.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY EMPLOYEES' RETIREMENT/INSURANCE COSTS



COMPARISON OF RETIREMENT/INSURANCE COSTS YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF EMPLOYEES' RETIREMENT/INSURANCE EXPENDITURES

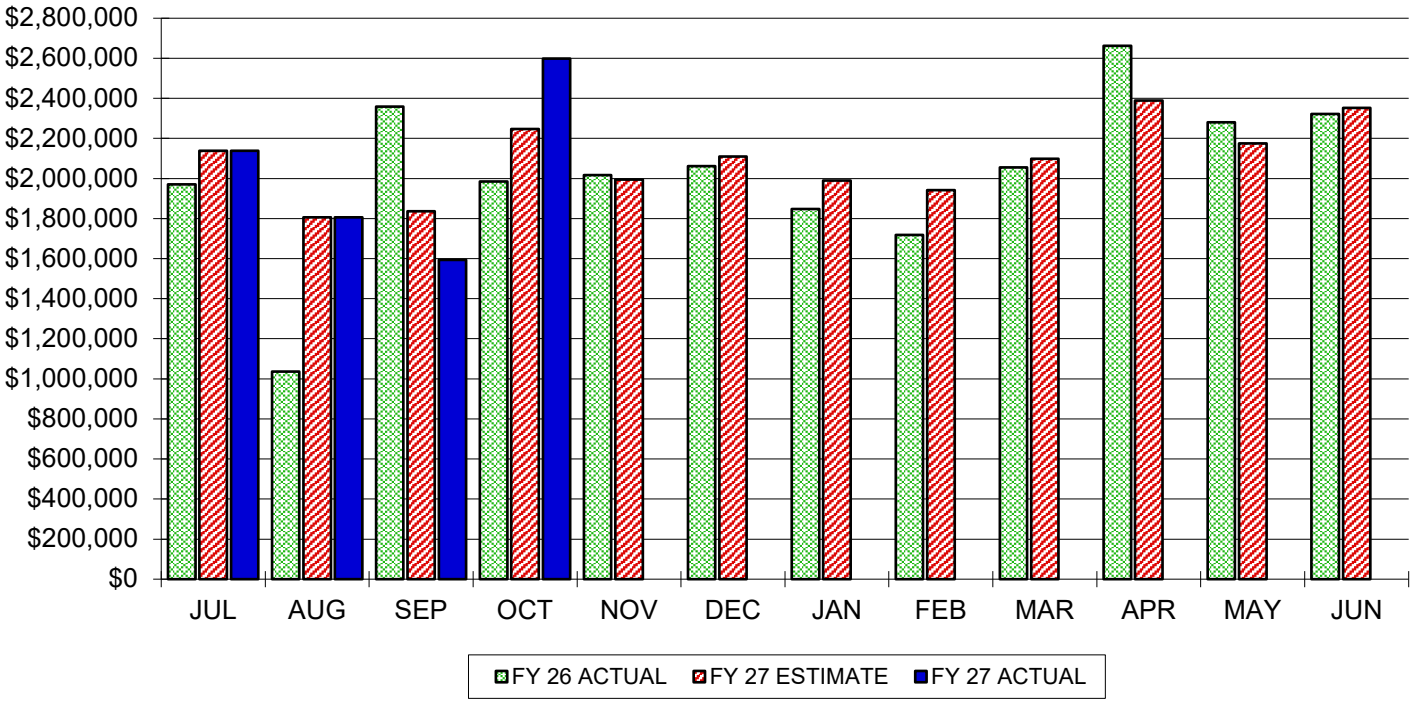
October 31, 2026

		MONTH		YEAR-TO-DATE
Actual Fringe Benefit Expenditures		$3,514,285		$13,913,522
Estimated Fringe Benefit Expenditures		$3,491,000		$13,891,000
Variance From Estimate	OVER	($23,285)	OVER	($22,522)
Variance From Estimate	OVER	-0.67%	OVER	-0.16%
Actual Prior Year		$3,340,533		$10,764,528
Total 2026-27 Estimate				$45,461,000
Percent Of Total Estimate Spent				30.61%
Percent Of Budget Year Completed			4 months	33.33%

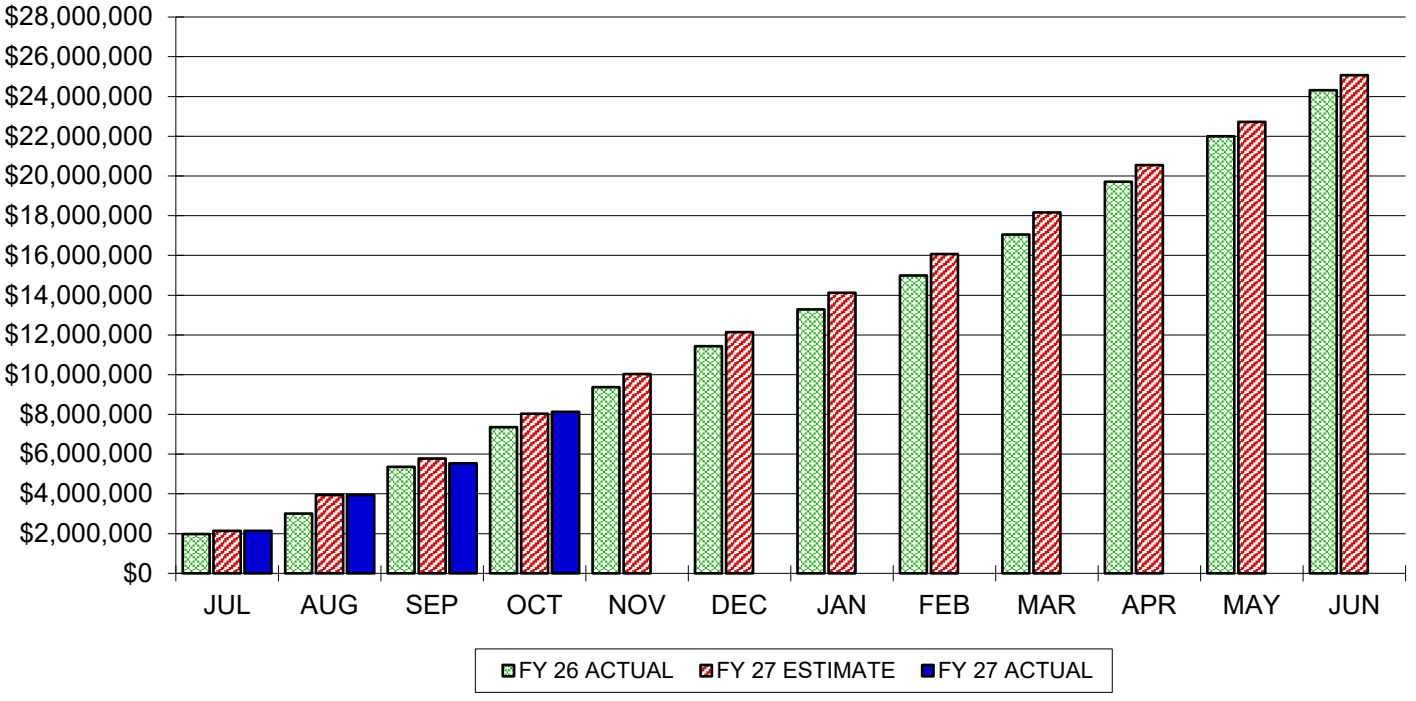
COMMENTS: Employees' Retirement/Insurance Expenditures are in line with projections.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY PURCHASED SERVICES COSTS



COMPARISON OF PURCHASED SERVICES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF PURCHASED SERVICE EXPENDITURES

October 31, 2026

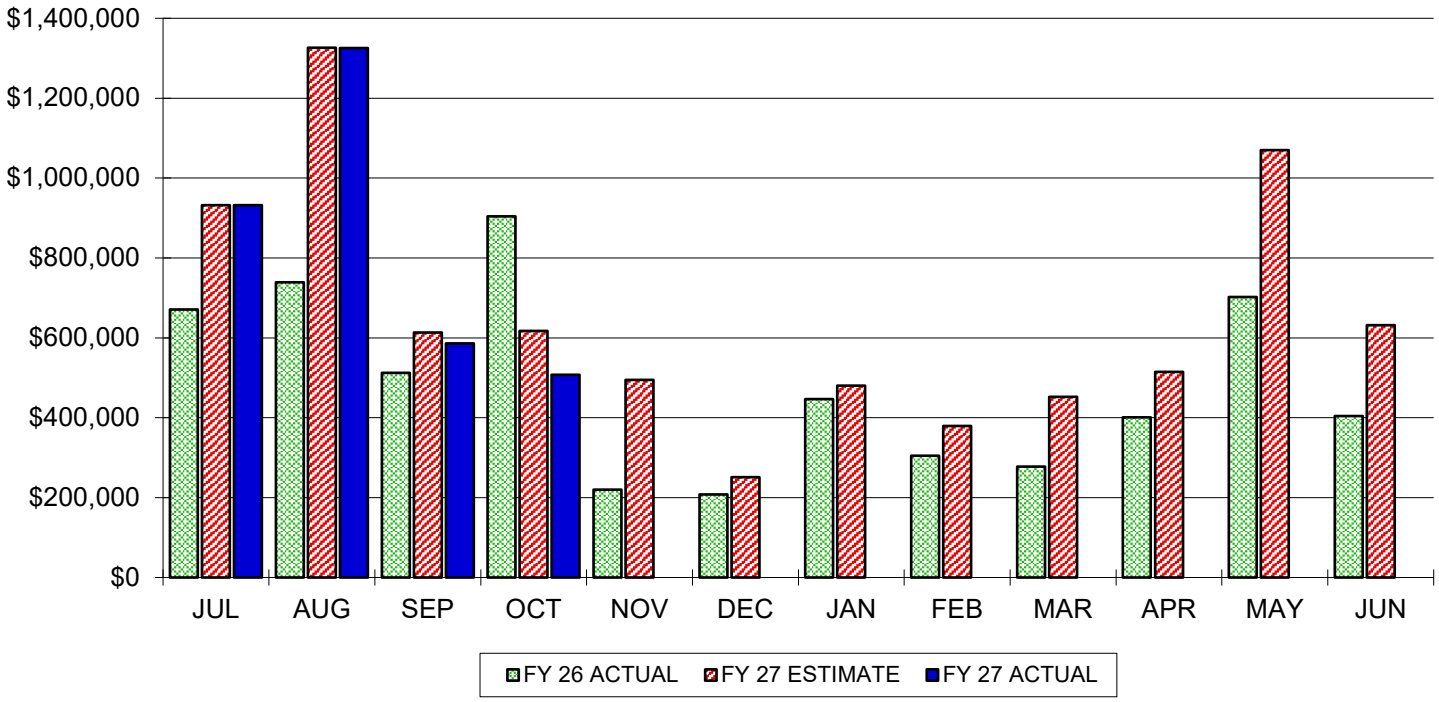
		MONTH		YEAR-TO-DATE
Actual Service Expenditures		$2,597,935		$8,136,437
Estimated Service Expenditures		$2,247,000		$8,029,000
Variance From Estimate	OVER	($350,935)	OVER	($107,437)
Variance From Estimate	OVER	-15.62%	OVER	-1.34%
Actual Prior Year		$1,984,450		$7,349,694
Total 2026-27 Estimate				$25,079,000
Percent Of Total Estimate Spent				32.44%
Percent Of Budget Year Completed		4 months		33.33%

	Estimated YTD	Actual YTD	Difference
Consulting/Legal	$ 1,268,000	$ 1,208,688	$ 59,312
Maintenance & Repairs	1,854,000	2,050,157	(196,157)
Utilities	1,220,000	1,368,407	(148,407)
Tuition to Other Entities	1,917,000	1,661,551	255,449
Certified Substitutes	757,000	689,430	67,570
Other Purchased Services	1,013,000	1,158,204	(145,204)
Total	$ 8,029,000	$ 8,136,437	$ (107,437)

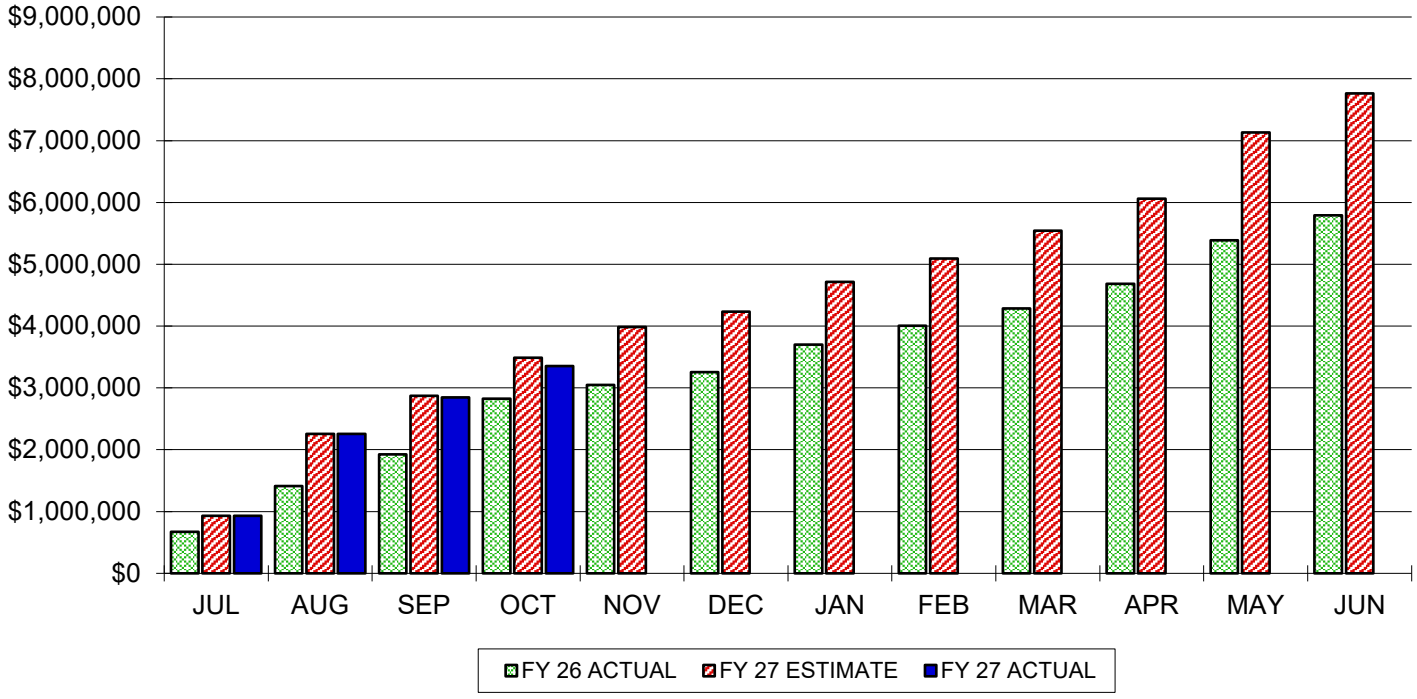
COMMENTS: Purchased Services are slightly over estimates, with maintenance and utilities running higher than expected offset by tuition to other entities running lower than expected. This could be timing at this point and we will monitor this area closely moving forward.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY MATERIAL EXPENSES



COMPARISON OF MATERIALS EXPENSES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF SUPPLIES & MATERIAL EXPENDITURES

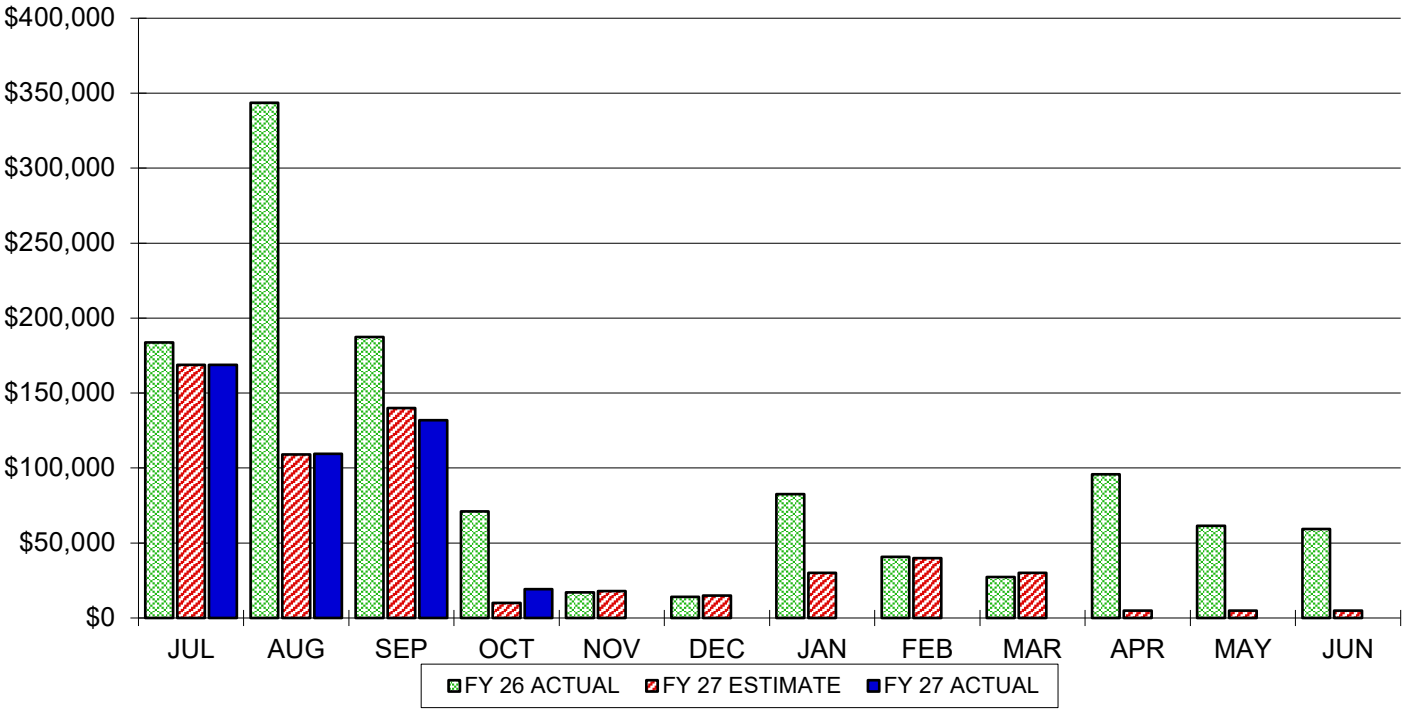
October 31, 2026

		MONTH		YEAR-TO-DATE
Actual Material Expenditures		$507,372		$3,351,172
Estimated Material Expenditures		$617,000		$3,488,000
Variance From Estimate	UNDER	$109,628	UNDER	$136,828
Variance From Estimate	UNDER	17.77%	UNDER	3.92%
Actual Prior Year		$904,151		$2,826,414
Total 2026-27 Estimate				$7,762,000
Percent Of Total Estimate Spent				43.17%
Percent Of Budget Year Completed			4 months	33.33%

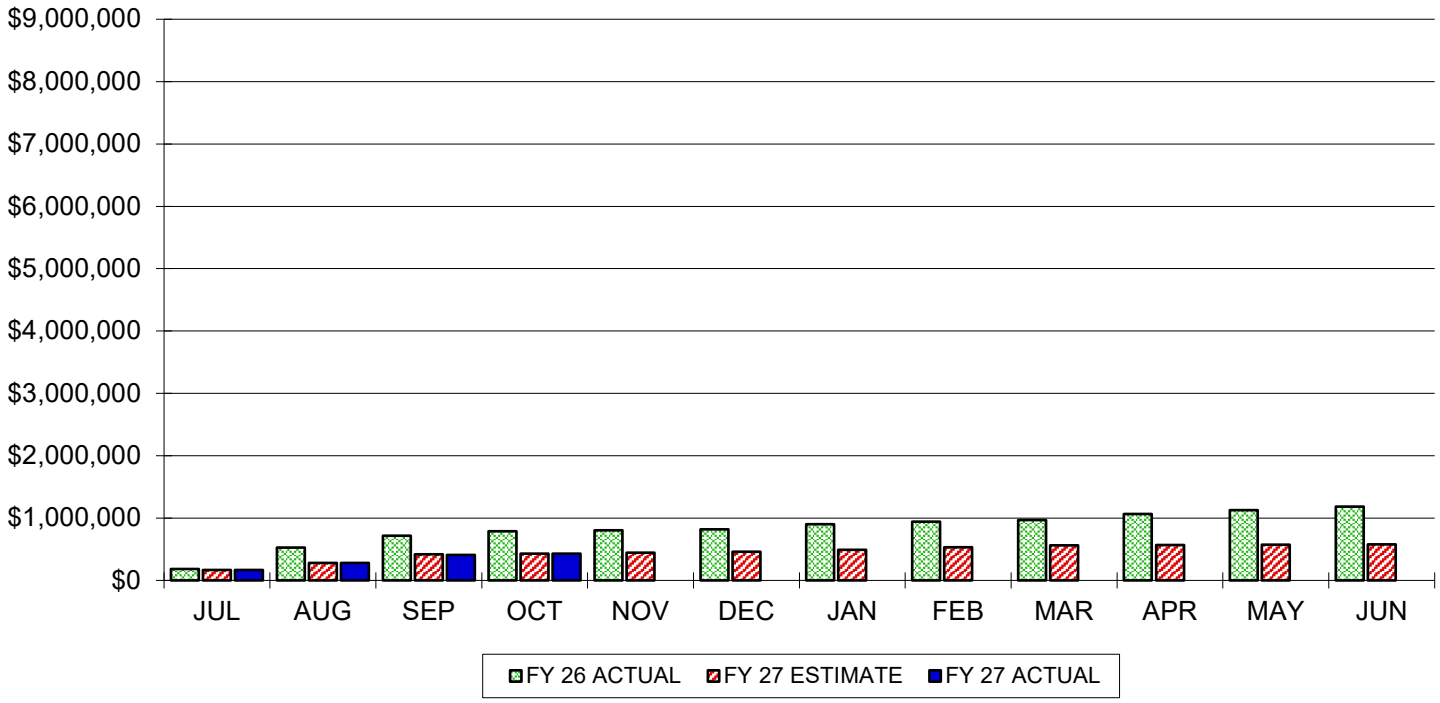
COMMENTS: Supplies expenditures are currently under our projections. This could be timing of payments and we will monitor this area closely but expected to complete the year on target with projections.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY CAPITAL OUTLAY EXPENSES



COMPARISON OF CAPITAL OUTLAY EXPENSES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF CAPITAL OUTLAY EXPENDITURES

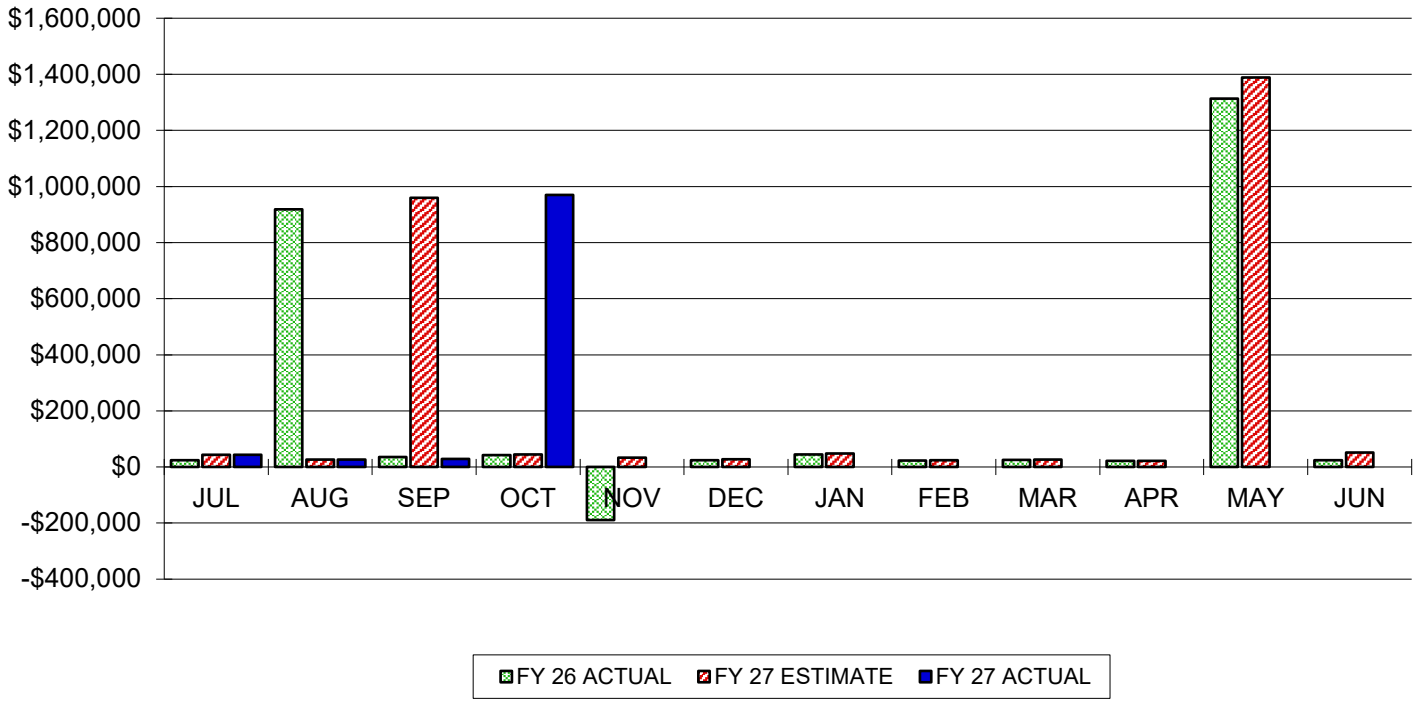
October 31, 2026

		MONTH		YEAR-TO-DATE
Actual Equipment Expenditures		$19,285		$429,543
Estimated Equipment Expenditures		$10,000		$428,000
Variance From Estimate	OVER	($9,285)	OVER	($1,543)
Variance From Estimate	OVER	-92.85%	OVER	-0.36%
Actual Prior Year		$71,041		$785,811
Total 2026-27 Estimate				$576,000
Percent Of Total Estimate Spent				74.57%
Percent Of Budget Year Completed			4 months	33.33%

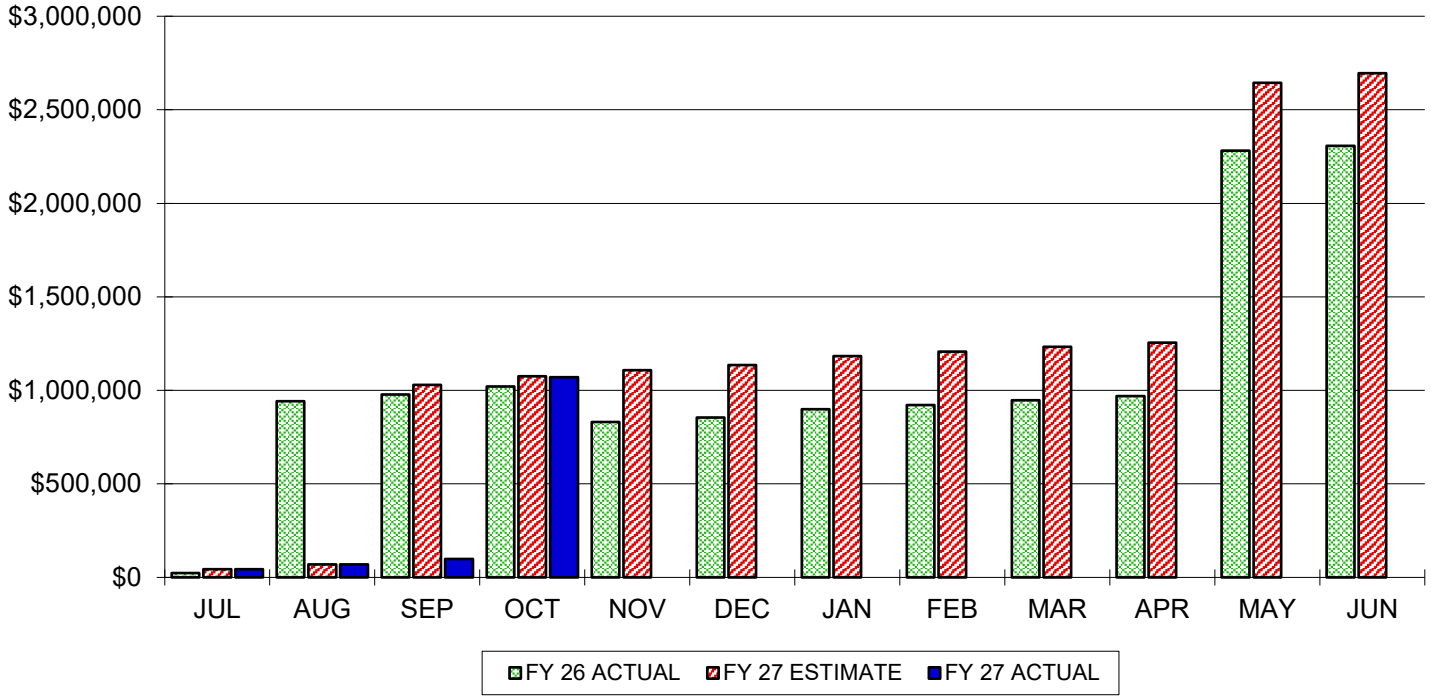
COMMENTS: Capital Outlay is in line with estimates for the year.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY OTHER OPERATING EXPENSES



COMPARISON OF OTHER OPERATING EXPENSES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF OTHER OPERATING EXPENDITURES

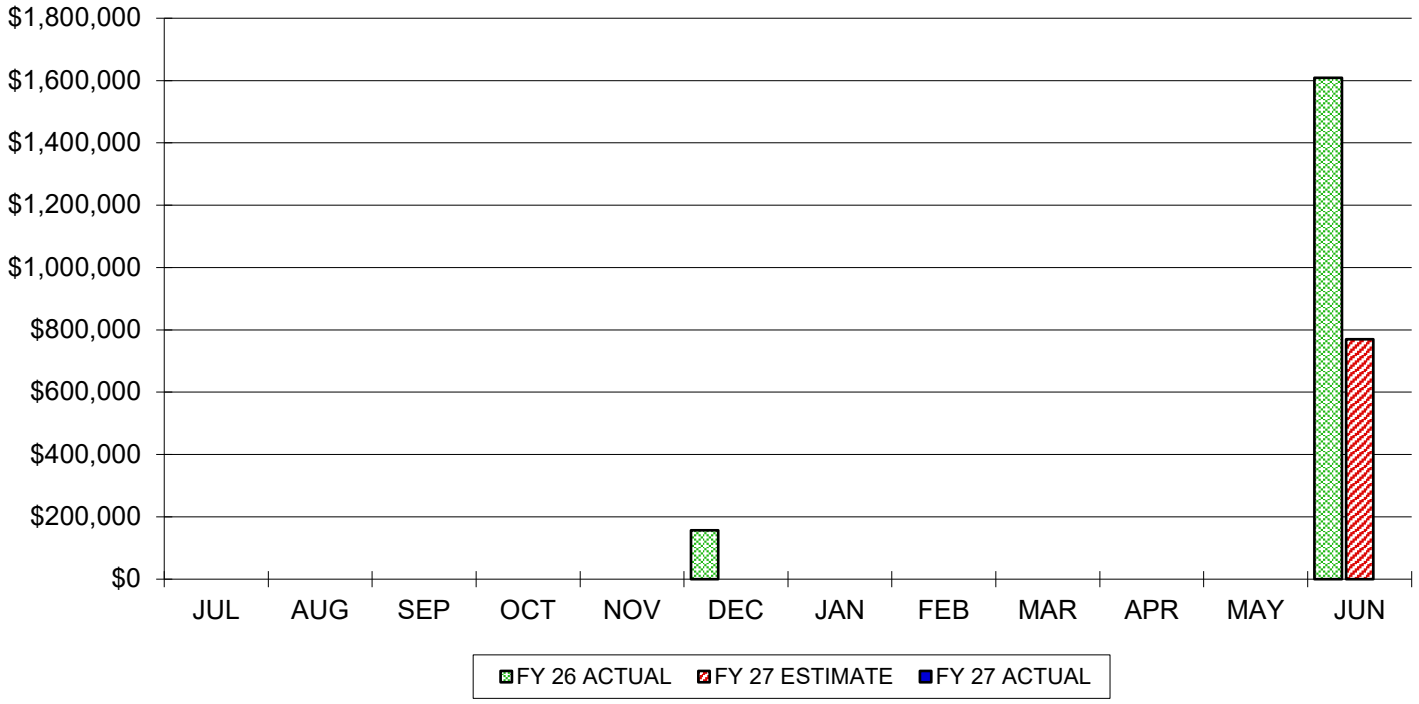
October 31, 2026

		MONTH		YEAR-TO-DATE
Actual Other Expenditures		$970,435		$1,069,666
Estimated Other Expenditures		$45,000		$1,075,000
Variance From Estimate	OVER	($925,435)	UNDER	$5,334
Variance From Estimate	OVER	-2056.52%	UNDER	0.50%
Actual Prior Year		$42,204		$1,020,435
Total 2026-27 Estimate				$2,696,000
Percent Of Total Estimate Spent				39.68%
Percent Of Budget Year Completed		4 months		33.33%

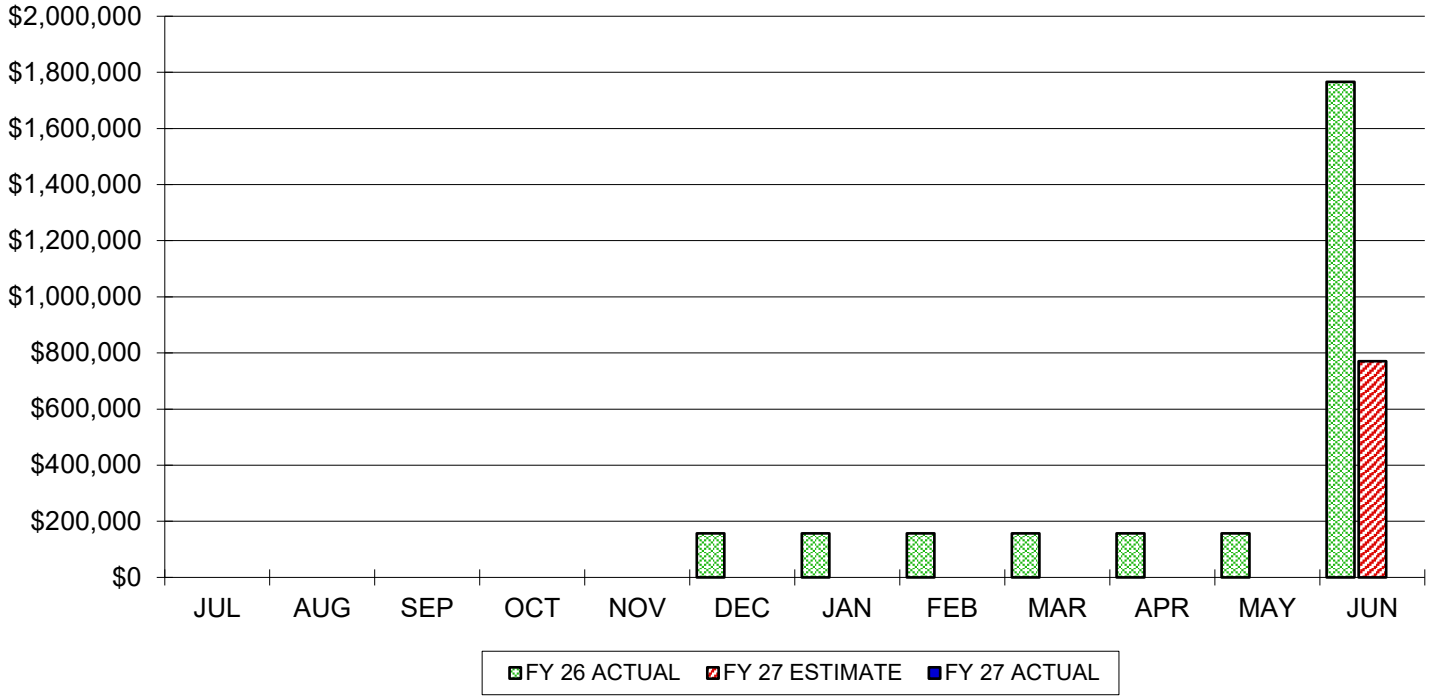
COMMENTS: Other operating expenditures are over for the month due to finally posting property tax collection expenses and are now in line with annual projections.

WORTHINGTON CITY SCHOOLS

COMPARISON OF MONTHLY OTHER FINANCING USES



COMPARISON OF OTHER FINANCING USES YEAR TO DATE



WORTHINGTON CITY SCHOOLS

COMPARISON OF NON OPERATING EXPENDITURES

October 31, 2026

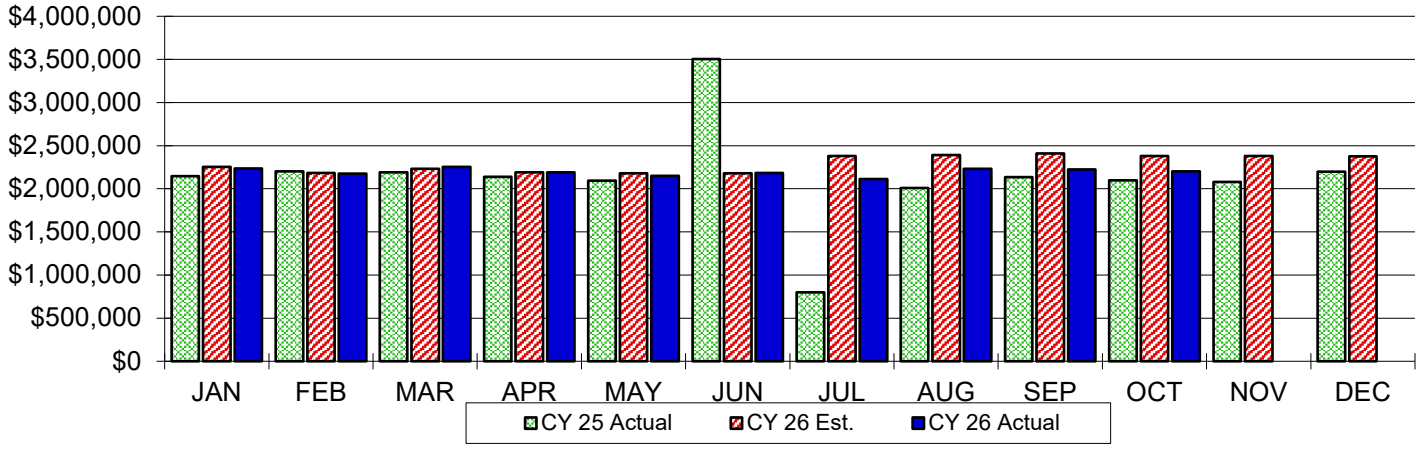
	MONTH		YEAR-TO-DATE
Actual Other Expenditures	$0		$0
Estimated Other Expenditures	$0		$0
Variance From Estimate	$0		$0
Variance From Estimate	0.00%		0.00%
Actual Prior Year	$0		$0
Total 2026-27 Estimate			$770,000
Percent Of Total Estimate Spent			0.00%
Percent Of Budget Year Completed	4	months	33.33%

COMMENTS: This category consists of transfers and advances to other funds. We are in line with projections.

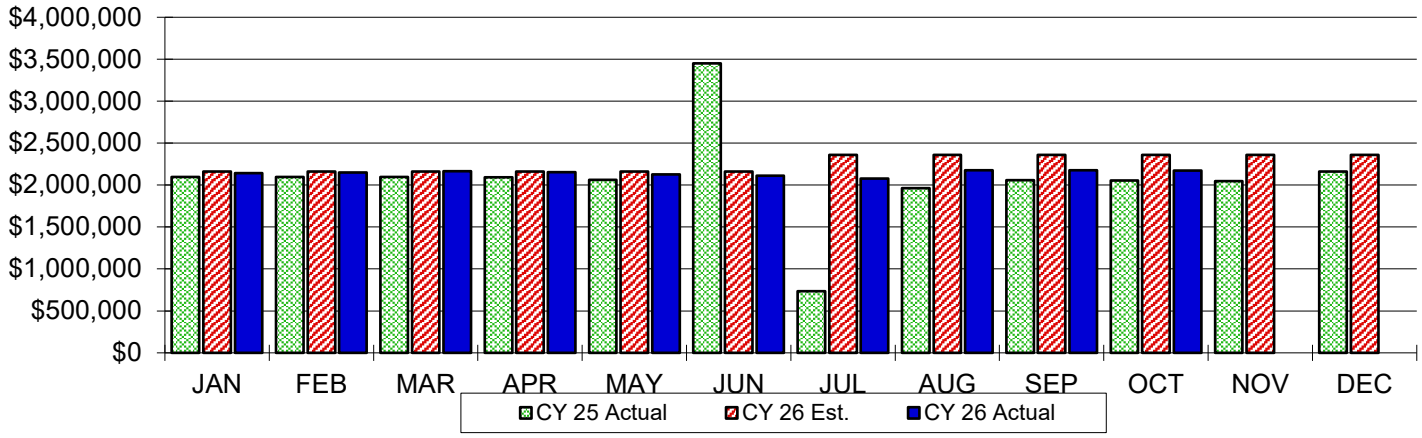
WORTHINGTON CITY SCHOOLS

MEDICAL SELF INSURANCE FUND

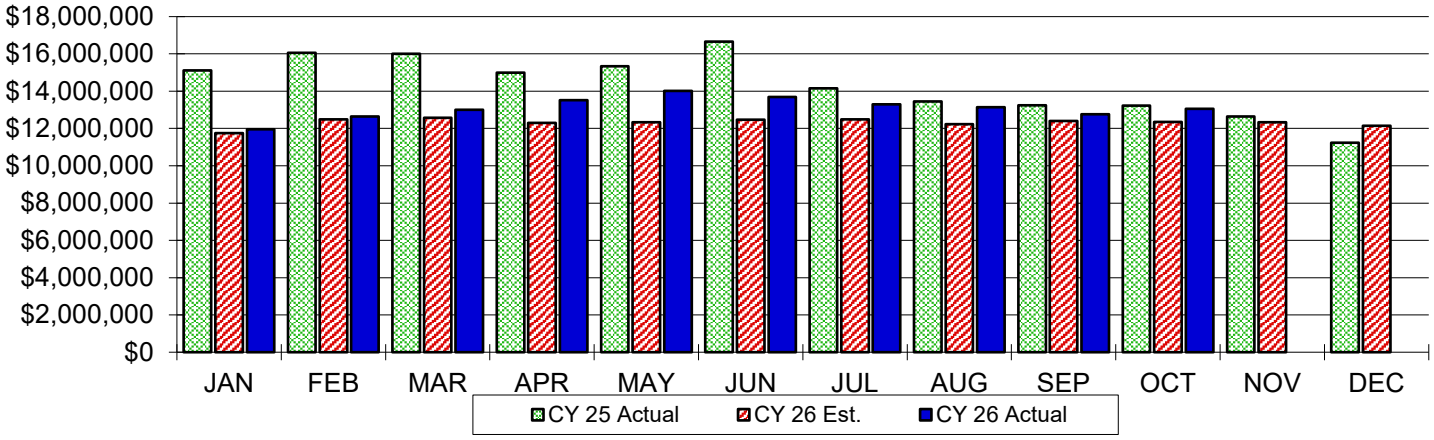
COMPARISON OF MONTHLY REVENUES



COMPARISON OF MONTHLY EXPENDITURES



COMPARISON OF CASH BALANCES



WORTHINGTON CITY SCHOOLS

Analysis of Medical Self Insurance Fund

October 31, 2026

	For the Month					Calendar Year to Date				
	Actual	Estimate	Variance	%	Actual Prior Year	Actual	Estimate	Variance	%	Actual Prior Year
Revenues										
Premiums	2,172,179	2,360,000	(187,821)	-8%	2,054,633	21,446,547	22,400,000	(953,453)	-4%	20,705,849
Interest	28,281	20,000	8,281	41%	41,604	440,534	315,000	125,534	40%	535,121
Other	-	-	-	0%	-	65,000	65,000	-	0%	69,980
Total	2,200,460	2,380,000	(179,540)	-8%	2,096,237	21,952,081	22,780,000	(827,919)	-4%	21,310,950

	For the Month					Calendar Year to Date				
	Actual	Estimate	Variance	%	Actual Prior Year	Actual	Estimate	Variance	%	Actual Prior Year
Expenditures										
TPA	55,193	61,000	5,807	10%	58,080	526,139	609,000	82,861	14%	587,946
Stop Loss	256,186	278,000	21,814	8%	280,677	2,571,447	2,793,000	221,553	8%	2,812,115
Claims	2,427,024	3,437,000	1,009,976	29%	1,773,503	20,425,036	23,157,000	2,731,964	12%	19,496,398
Claims - RX Rebates	(444,096)	(1,058,000)	(613,904)	58%	-	(2,246,542)	(3,278,000)	(1,031,458)	31%	-
Claims - Stop Loss Reimbursements	(386,537)	(300,000)	86,537	0%	-	(1,203,905)	(1,700,000)	(496,095)	29%	-
Other	-	7,000	7,000	100%	6,962	55,937	77,500	21,563	28%	77,795
Total	1,907,770	2,425,000	517,230	21%	2,119,222	20,128,112	21,658,500	1,530,388	7%	22,974,254

	Calendar Year to Date				
	Actual	Estimate	Variance	%	Actual Prior Year
Cash Balance	13,058,113	12,355,644	702,469	6%	13,228,086

Comments: Revenues continue trending slightly below projections due to lower enrollment in the plan. Claims are continuing to trend below estimates, as are pharmacy rebates however, leading to a cash balance 6% higher than projections.

Worthington CSD
Investment Portfolio
As of 10/31/2026

	Institution/Broker	Holder	Instrument	CUSIP	Par	Cost	Purchase Date	Stated Rate	Yield Rate	Maturity Date	Original Days to Maturity	Days Left To Maturity
INTERIM FUNDS												
1	KeyBanc Capital Markets LLC	HNB	FFCB	3133EPBL8	$ 5,000,000.00	$ 4,986,750.00	2/23/2023	4.250%	4.329%	11/23/2026	1369	23
2	Huntington	HNB	FFCB	3133EPW76	$ 5,000,000.00	$ 4,960,600.00	1/23/2024	3.875%	4.158%	1/19/2027	1092	80
3	STONEX	HNB	FFCB	3133EMSG8	$ 2,000,000.00	$ 1,849,940.00	4/5/2022	1.100%	2.743%	3/3/2027	1793	123
4	Huntington	HNB	FFCB	3133EP4U6	$ 5,000,000.00	$ 4,994,600.00	3/14/2024	4.375%	4.414%	3/8/2027	1089	128
5	Morgan Stanley	HNB	Farmer Mac	31422XZ54	$ 5,000,000.00	$ 4,965,450.00	3/31/2023	3.850%	4.039%	3/29/2027	1459	149
6	Santander Capital Markets LLC	HNB	FHLB	3130B0TY5	$ 5,000,000.00	$ 4,989,800.00	4/12/2024	4.750%	4.824%	4/9/2027	1092	160
7	Loop Capital	HNB	FFCB	3133EPJP1	$ 4,000,000.00	$ 3,979,160.00	5/12/2023	3.625%	3.767%	5/12/2027	1461	193
8	CastleOak Securities	HNB	Commercial Paper	62479MTR4	$ 4,140,000.00	$ 4,001,926.40	9/30/2026	4.635%	4.635%	6/25/2027	268	237
9	RBC Capital Markets	HNB	FFCB	3133ENB33	$ 4,000,000.00	$ 3,990,296.00	7/19/2022	3.050%	3.103%	7/19/2027	1826	261
10	Stifel	HNB	US Treasury Note	91282CFH9	$ 7,000,000.00	$ 6,640,156.25	8/18/2023	3.125%	4.533%	8/31/2027	1474	304
11	RBC Capital Markets	HNB	FHLB	3130ATUS4	$ 5,000,000.00	$ 5,007,000.00	2/22/2023	4.250%	4.215%	12/10/2027	1752	405
12	BMO Capital Markets	HNB	US Treasury Note	91282CGP0	$ 6,000,000.00	$ 5,973,046.88	2/9/2024	4.000%	4.121%	2/29/2028	1481	486
13	Santander Capital markets LLC	HNB	TVA	880591EZ1	$ 5,000,000.00	$ 4,977,200.00	3/31/2023	3.875%	3.978%	3/15/2028	1811	501
14	Huntington	HNB	FFCB	3133EP5S0	$ 5,000,000.00	$ 4,983,300.00	3/20/2024	4.250%	4.342%	3/20/2028	1461	506
15	Raymond James	HNB	FFCB	3133ERAX9	$ 5,000,000.00	$ 4,957,800.00	4/12/2024	4.500%	4.734%	4/12/2028	1461	529
16	STONEX	HNB	US Treasury Note	91282CHA2	$ 4,000,000.00	$ 3,999,375.00	5/11/2023	3.500%	3.503%	4/30/2028	1816	547
17	Stifel	HNB	US Treasury Note	91282CHE4	$ 4,000,000.00	$ 3,932,500.00	6/16/2023	3.625%	4.003%	5/31/2028	1811	578
18	Stonex	HNB	FHLB	3130AWMN7	$ 7,000,000.00	$ 6,953,520.00	8/18/2023	4.375%	4.530%	6/9/2028	1757	587
19	Loop Capital	HNB	FFCB	3133EPUN3	$ 5,000,000.00	$ 4,997,341.00	8/28/2023	4.500%	4.512%	8/28/2028	1827	667
20	STONEX	HNB	FFCB	3133EPA47	$ 5,000,000.00	$ 4,985,750.00	11/1/2023	4.875%	4.940%	11/1/2028	1827	732
21	RBC Capital Markets	HNB	PEFCO	742651EA6	$ 6,000,000.00	$ 6,039,024.00	2/9/2024	4.300%	4.151%	12/15/2028	1771	776
22	Huntington	HNB	FFCB	3133EP5U5	$ 8,000,000.00	$ 7,965,168.00	3/20/2024	4.125%	4.223%	3/20/2029	1826	871
23	BNY Mellon	HNB	FFCB	3133ERAK7	$ 5,000,000.00	$ 4,941,100.00	4/12/2024	4.375%	4.642%	4/10/2029	1824	892
24	BMO Capital Markets	HNB	US Treasury Note	91282CKX8	$ 3,020,000.00	$ 2,998,057.81	9/30/2026	4.250%	4.951%	6/30/2029	1004	973
25	Morgan Stanley	HNB	US Treasury Note	91282CLC3	$ 5,000,000.00	$ 5,007,031.25	7/18/2025	4.000%	3.962%	7/31/2029	1474	1004
26	KeyBanc Capital Markets LLC	HNB	FFCB	3133ERNC1	$ 10,000,000.00	$ 9,983,000.00	8/1/2024	4.125%	4.163%	8/1/2029	1826	1005
27	RBC Capital Markets	HNB	FFCB	3133ERSP7	$ 6,000,000.00	$ 6,005,982.00	9/18/2024	3.500%	3.478%	9/10/2029	1818	1045
28	BMO Capital Markets	HNB	US Treasury Note	91282CLR0	$ 5,000,000.00	$ 4,960,351.56	11/7/2024	4.125%	4.303%	10/31/2029	1819	1096
29	Citigroup Global Markets	HNB	FFCB	3133ERR29	$ 5,000,000.00	$ 4,998,750.00	1/2/2025	4.375%	4.381%	1/2/2030	1826	1159
30	RBC Capital Markets	HNB	FFCB	3133ER4H1	$ 4,000,000.00	$ 4,018,040.00	2/18/2025	4.500%	4.398%	1/18/2030	1795	1175
31	Morgan Stanley	HNB	US Treasury Note	91282CNG2	$ 5,000,000.00	$ 4,975,774.85	6/15/2026	4.000%	4.179%	5/31/2030	1446	1308
32	Wells Fargo	HNB	US Treasury Note	91282CNK3	$ 5,000,000.00	$ 4,970,117.19	3/27/2026	3.875%	4.028%	6/30/2030	1556	1338
33	Wells Fargo	HNB	US Treasury Note	91282CJQ5	$ 5,000,000.00	$ 4,932,031.25	3/27/2026	3.750%	4.066%	12/31/2030	1740	1522
34	STONEX	HNB	US Treasury Note	91282CQD6	$ 5,000,000.00	$ 4,896,484.38	3/26/2026	3.500%	3.966%	2/28/2031	1800	1581
35	Wells Fargo	HNB	US Treasury Note	91282CQU8	$ 6,000,000.00	$ 5,979,194.42	7/29/2026	4.125%	4.358%	5/31/2031	1767	1673
36	RBC Capital Markets	HNB	FAMC	31428JKH9	$ 5,000,000.00	$ 4,989,700.00	6/5/2026	4.150%	4.196%	6/5/2031	1826	1678
37	Citigroup Global Markets	HNB	FFCB	3133EWTC4	$ 6,100,000.00	$ 5,972,815.00	9/30/2026	4.250%	5.061%	6/12/2031	1716	1685
ACTIVE FUNDS												
	Huntington	General Checking			$ 5,241,715.79	$ 5,241,715.79	10/31/2026	1.105%	1.105%	11/1/2026	1	1
	Huntington	Payroll Checking			$ 842,335.27	$ 842,335.27	10/31/2026	1.105%	1.105%	11/1/2026	1	1
	Argent	Money Market			$ 6,861,547.82	$ 6,861,547.82	10/31/2026	3.860%	3.860%	11/1/2026	1	1
	FC Bank/CNB	Money Market			$ 5,229,590.73	$ 5,229,590.73	10/31/2026	3.620%	3.620%	11/1/2026	1	1
	Huntington	ICS			$ 3,553,727.24	$ 3,553,727.24	10/31/2026	3.250%	3.250%	11/1/2026	1	1
	STAR Ohio	Money Market			$ 43,714,167.80	$ 43,714,167.80	10/31/2026	4.100%	4.180%	11/1/2026	1	1
					$ 256,703,084.65	$ 255,201,217.89		4.123%	Weighted Avg Yield			
								785	Weighted Avg Maturity			

Worthington City School District
2022 Bond Issue Status
10/31/2026

	Initial Funding Estimate	Current Estimate	Total Purchase Orders Issued	Remaining Budget Available	Cash Spent to Date	Current Cash Balance
Thomas Worthington High School						
Hard Costs	$ 112,500,000	$ 119,563,677	$ 119,563,677	$ -	$ 117,425,422	$ 2,138,255
Architect Fees	7,904,000	8,103,348	8,103,348	-	7,815,712	287,636
Soft Costs	1,971,000	4,123,251	4,123,251	-	3,979,196	144,055
Contingency*	5,625,000	7,972	-	7,972	-	7,972
Total	128,000,000	131,798,248	131,790,276	7,972	129,220,330	2,577,918
Worthington Kilbourne High School						
Hard Costs	66,100,000	67,086,659	67,086,659	-	64,678,732	2,407,927
Architect Fees	5,541,000	6,158,447	6,158,447	-	5,902,316	256,131
Soft Costs	1,054,000	1,165,140	1,165,140	-	1,072,866	92,274
Contingency*	3,305,000	645,188	-	645,188	-	645,188
Total	76,000,000	75,055,434	74,410,246	645,188	71,653,914	3,401,520
Natatorium						
Hard Costs	10,700,000	13,956,628	13,956,628	-	12,961,318	995,310
Architect Fees	1,322,000	1,398,252	1,398,252	-	1,350,871	47,381
Soft Costs	443,000	290,810	290,810	-	194,286	96,524
Contingency*	535,000	628	-	628	-	628
Total	13,000,000	15,646,318	15,645,690	628	14,506,475	1,139,843
Subtotal for Building Construction						
Hard Costs	189,300,000	200,606,964	200,606,964	-	195,065,472	5,541,492
Architect Fees	14,767,000	15,660,047	15,660,047	-	15,068,899	591,148
Soft Costs	3,468,000	5,579,201	5,579,201	-	5,246,348	332,853
Contingency*	9,465,000	653,788	-	653,788	-	653,788
Total	217,000,000	222,500,000	221,846,212	653,788	215,380,719	7,119,281
Additional Contingency/Maintenance* **	10,000,000	4,500,000	-	4,500,000	-	4,500,000
Other Deferred Maintenance Projects	7,000,000	7,000,000	4,470,011	2,529,989	3,859,827	3,140,173
Total	$ 234,000,000	$ 234,000,000	$ 226,316,223	$ 7,683,777	$ 219,240,546	14,759,454
2018 TWHS Planning Funds Used**						457,035
Interest Earned						18,301,113
Interest Transferred to Capital Improvement Fund						(18,008,030)
Total Current Cash Position						$ 15,509,572

* The District elected to participate in the Owner Controlled Insurance Program. A total of $1,475,239 ($870,187 TWHS, $516,674 WKHS, and $88,378 Natatorium) was spent for insurance out of soft costs, only $1,035,745 (653,976 TWHS, 321,728 WKHS, 60,041 Nat) has been received as a deduct from Ruscilli to date, pending final Thomas reconciliation.

** 2018 Bond Issue included $457,035 for planning purposes that have been utilized and are included in this number.

*** $5.5 million was approved on December 8, 2025 for renovations to athletic facilities.