Winona Area Public Schools
Finance Committee
10/7/2026 Minutes
3:30 p.m. in person
District Office Conference Room

Members Present: *Nancy Denzer, Brad Berzinski, Sarah Slaby*

Members Absent: *Karl Sonneman, Tina Lehnertz*

Others Present: *none*

Call to Order/Welcome
Welcome & Attendance (called to order at 3:32 pm)

Region 10 Mentoring Subaward Grant
● An agreement related to remaining subaward funds received through the Zumbro Education District was reviewed and recommended for approval by the School Board.

Winona Health MOU
● A memorandum of understanding with Winona Health related to nursing services was discussed and recommended for approval by the School Board.

TEACH Participant Agreement
● An agreement related to an early childhood scholarship program was discussed and recommended for approval by the School Board.

403(b) Plan Agreement
● The renewal plan documents related to the district's 403(b) plan were discussed and recommended for approval by the School Board.

GeoThermal Subcontracts
● The following subcontracts were recommended for approval by the board:
  ➔ none
● An updated subcontract log was provided for information purposes and will be included on the consent agenda for the board.
● A schedule of remaining funds was also provided for information purposes and will be included in the consent agenda for the board.

Review Meeting Minutes
● Meeting minutes for the 9/10/2026 Finance Committee meeting were reviewed and recommended for board approval.

Review of the Consent Agenda Items
● The consent agenda for the next board meeting was brought to the Committee for review.
  ➔ Payment Register (summary and detail)
    ◆ Document reflects September 2026, recommended to move on to the consent agenda
  ➔ Consent Agenda

- Document reflects September 2026, recommended to move on to the board consent agenda

➔ 2026 Budget Analysis (as of 9/30/2026) recommended to move on to consent agenda
- 2026 General Fund revenues as of 6/30/2026 are 113.79% of revised budget
- 2026 General Fund expenditures as of 6/30/2026 are 104.86% of revised budget

➔ 2027 Budget Analysis (as of 9/30/2026) recommended to move on to consent agenda
- 2027 General Fund revenues as of 9/30/2026 are 10.91% of the adopted budget
- 2027 General Fund expenditures as of 9/30/2026 are 15.44% of adopted budget

Cash Flow Data

- Cash balance data as of 9/30/2026 was provided for committee members and was forwarded on with the monthly consent agenda to the board.

Adjournment

- The meeting adjourned at 3:39 p.m.