Southwest Licking Local School District
Fiscal Year 2027
Month Ended: October 31, 2026
General Fund Only

Financial Summary

	October Actual	Fiscal Year-To-Date (07/01/26 - 10/31/26) Actual
Beginning Balance	$ 34,896,656	$ 23,853,844
Plus Total Receipts:	$ 4,399,666	$ 32,466,078
Subtotal	$ 39,296,322	$ 56,319,922
Less Total Expenditures:	$ 5,511,368	$ 22,534,968
Ending Balance	$ 33,784,954	$ 33,784,954

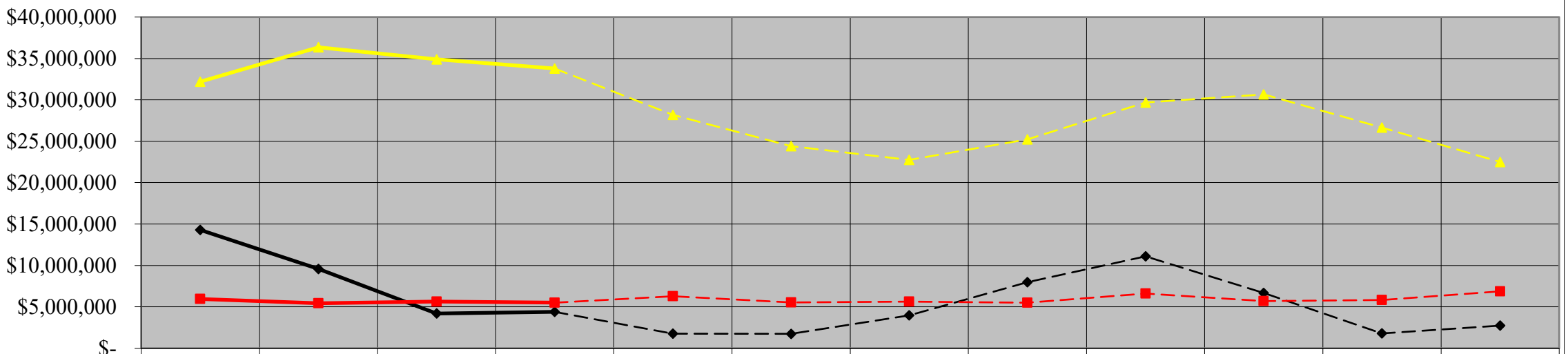
Financial Breakdown

	October			Fiscal Year-To-Date (07/01/26 - 10/31/26)			Y-T-D % + / (-)	Prior Fiscal Year-To-Date (07/01/25-10/31/25)
	Estimated	Actual	Difference	Estimated	Actual	Difference	Estimated	Actual
Beginning Balance	$ 33,912,712	$ 34,896,656	$ 983,944	$ 23,853,844	$ 23,853,844	$ -		$ 23,949,285
Receipts:								
Property Taxes	$ -	$ 122,750	$ 122,750	$ 11,393,557	$ 11,516,308	$ 122,751		$ 13,338,265
Income Tax	$ 2,152,149	$ 2,092,427	$ (59,722)	$ 6,004,010	$ 5,944,288	$ (59,722)		$ 5,404,066
State Sources	$ 1,943,588	$ 1,767,389	$ (176,199)	$ 12,879,191	$ 12,881,552	$ 2,361		$ 8,825,852
All Other #	$ 370,287	$ 417,100	$ 46,813	$ 1,683,827	$ 2,123,930	$ 440,103		$ 2,626,112
Total Receipts:	$ 4,466,024	$ 4,399,666	$ (66,358)	$ 31,960,585	$ 32,466,078	$ 505,493	2%	$ 30,194,296
Expenditures:								
Staff and Benefits	$ 4,755,749	$ 4,722,879	$ (32,870)	$ 18,623,835	$ 18,584,102	$ (39,733)		$ 17,655,917
All Other *	$ 932,719	$ 788,488	$ (144,231)	$ 4,500,326	$ 3,950,865	$ (549,461)		$ 7,878,960
Total Expenditures:	$ 5,688,468	$ 5,511,368	$ (177,101)	$ 23,124,161	$ 22,534,968	$ (589,194)	-3%	$ 25,534,876
Ending Balance	$ 32,690,268	$ 33,784,954	$ 1,094,687	$ 32,690,268	$ 33,784,954	$ 1,094,687		$ 28,608,704

- All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc…

* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc…

Cash Flow Summary, FY 2027
Month Ended: October 31, 2026



	July, FY27 (Actual)	August (Actual)	September (Actual)	October (Actual)	November (Estimated)	December (Estimated)	January (Estimated)	February (Estimated)	March (Estimated)	April (Estimated)	May (Estimated)	June (Estimated)
Receipts	$14,290,280	$9,583,559	$4,192,573	$4,399,666	$1,760,300	$1,742,870	$3,977,276	$7,964,008	$11,086,457	$6,685,678	$1,793,708	$2,726,451
Expenditures	$5,949,384	$5,434,120	$5,640,096	$5,511,368	$6,270,041	$5,523,833	$5,636,855	$5,495,107	$6,601,446	$5,711,565	$5,818,839	$6,873,805
Balance	$32,194,740	$36,344,179	$34,896,656	$33,784,954	$28,180,527	$24,399,564	$22,739,985	$25,208,886	$29,693,897	$30,668,010	$26,642,879	$22,495,525

October:

1.) The School District received property tax credits in October, along with Farifield County's MFG settlement. Income tax receipts were 2.8% lower than estimated and state sources were 9.1% lower than estimated. The state sources were lower because the actual enrollment for fiscal year 2027 was used in the school foundation formula calculations, and it was not as high as estimated. All other revenue was 12.6% higher than estimated due to the timing of receipts and tuition payments received.

2.) All other expenditures were slightly lower than budgeted due to the timing of payments. Significant expenditures include: Electric - $138,884, New Beginnings Behavioral Health - $132,036, Fuel - $83,858, Tuition - $57,788, Certificated substitutes - $57,671 (FYTD FY27 - $109,065, FYTD FY26 - $89,367), ESC deduction - $34,356, Income tax administration fee - $31,386, School Resource Officers - $29,807, and Classified substitutes - $26,089 (FYTD FY27 - $56,379, FYTD FY26 - $51,203).

November (A Look Ahead):

1.) Income tax receipts will decrease because of receiving the income tax settlement from the Ohio Department of Taxation in October. No other significant changes in receipts are expected.

2.) Staff and Benefit expenditures are expected to increase because there are three payrolls for certificated staff. No other significant changes in expenditures are expected.