SCARBOROUGH, MAINE INC. 1658

TOWN OF SCARBOROUGH
Executive Summary for the period ending June 30, 2024 (unaudited)

Attached is a summary of the preliminary fiscal year 2024 results. The Finance Department has begun the year-end process in preparation for the annual audit. With that, several revenue and expense accruals need to be calculated. Some of these categories that are unfinished have been highlighted in the attached schedules. Town departments have spent 94.8% and the School departments have spent 95.5% of their appropriations including encumbrances. The combined spending is at 95.2% of appropriations.

Revenue collections are 102.6% of the estimate for the Town and 97.8% of the estimate for the School. The Town exceeded estimates in several revenue categories and the reasons are listed below. The School is slightly ahead (0.2%) of last year's collection rate but otherwise consistent with last year's revenue collection rate.

Favorable budget variances:

Tax collections exceeded the estimate by 2.3%. In this category, property tax collections were 100.1% of the estimate. Excise taxes exceeded the estimate by 10.0%. These two categories generated revenue of $746,285 above the estimate. State revenue sharing exceeded the estimate by 2.2% or $80,225. Miscellaneous revenues exceeded the estimate by 48.9% or $502,302. Investment income, included within this category, exceeded the estimate by $877,557 due to higher rates of return. The Town was able to complete the issuance of General Obligation Bonds Series 2023 in October causing our Other Financing Sources revenue to exceed the estimate by 25.3% or $870,710.

The vast majority of departments are at or below expected levels of spending at the end of the fiscal year. The Finance department spending is below budget due to unpaid leave for staff illness followed by a staff vacancy. Planning department spending is below budget due to timing of expenditures for legal expenses and planning initiatives. Police was below budget due to staff vacancies and delayed delivery of police cruisers. Public Works spending is below budget due to staff vacancies and less than expected usage of salt during the plowing season.

Unfavorable budget variances:

The Town revenue is below the estimate for building permits ($87,160), electrical permits (24,263), and plumbing permits ($7,650). The slowdown of new construction activity at The Downs and the impact of the Growth Management ordinance are contributing factors. Charges for Services revenues are $644,439 below the estimate; however, Community Services child care revenue was 23.7% ($220,703) below the estimate. Staffing and other costs are evaluated and adjusted to be more in line with the demand for services. June's allocations for Public Works and Community Services' services have yet to be received and booked in revenue. The second half of Management Information Services' fiscal year allocation has yet to be received and booked into revenue. Charges foe Services was below the revenue estimate by 8.0% but will improve when these revenues are recorded.

Respectfully submitted,

Norman Kildow
Finance Director

Town of Scarborough
Comparative Year To Date Expenditures

	Through June 30, 2024 (Unaudited)					Through June 30, 2023				
1100 General Fund	**Revised Appropriation**	**YTD Expended**	**Encumb**	**Available Budget**	**Percent Used**	**Revised Appropriation**	**YTD Expended**	**Encumb**	**Available Budget**	**Percent Used**
55 Legislative	11,573	16,173	-	(4,600)	139.7%	11,573	11,367	-	206	98.2%
56 Executive	3,757,591	3,768,724	138	(11,271)	100.3%	3,489,687	3,810,968	-	(321,281)	109.2%
57 Finance	1,505,900	1,341,030	515	164,355	89.1%	1,384,594	1,310,811	1,934	71,849	94.8%
58 Management Information Systems	1,956,646	1,882,668	30,807	43,171	97.8%	1,798,078	1,676,505	22,369	99,204	94.5%
59 Planning	993,408	879,228	26,750	87,430	91.2%	1,343,170	1,243,083	28,000	72,087	94.6%
62 Community Services	3,679,996	3,597,096	2,653	80,247	97.8%	3,212,109	3,138,137	5,596	68,376	97.9%
63 Library	1,287,748	1,287,748	-	-	100.0%	1,108,633	1,108,633	-	-	100.0%
66 Public Health & Welfare	260,637	423,816	-	(163,179)	162.6%	116,010	292,778	-	(176,768)	252.4%
68 SEDCo	284,512	269,200	-	15,312	94.6%	268,510	271,353	-	(2,843)	101.1%
71 Fire Services	7,239,650	7,218,434	23,057	(1,841)	100.0%	6,677,161	6,765,874	3,315	(92,028)	101.4%
72 Police Services	8,288,420	7,841,543	15,784	431,093	94.8%	8,053,176	7,656,575	2,076	394,525	95.1%
81 Public Works	8,276,612	7,476,308	206,320	593,984	92.8%	7,813,928	7,586,752	57,979	169,197	97.8%
83 Engineering/Technical	593,640	573,402	-	20,238	96.6%	-	-	-	-	0.0%
85 Debt	5,061,028	4,685,655	-	375,373	92.6%	6,733,651	6,388,651	-	345,000	94.9%
91 County Tax	3,481,081	3,481,081	-	-	100.0%	3,119,411	3,119,411	-	-	100.0%
94 Capital Equipment	2,585,813	936,127	164,522	1,485,164	42.6%	3,281,913	1,885,665	249,989	1,146,259	65.1%
97 Other	4,382,603	4,700,446	-	(317,843)	107.3%	2,883,375	3,590,586	-	(707,211)	124.5%
Total General Fund Expenditures	**53,646,858**	**50,378,679**	**470,546**	**2,797,633.00**	**94.8%**	**51,294,979**	**49,857,149**	**371,258**	**1,066,572**	97.9%
Fund 7150 Adult Education	183,149	181,137	-	2,012	98.9%	184,370	153,920	-	30,450	83.5%
Fund 7100 Total School General Fund	62,052,141	59,258,314	-	2,793,827	95.5%	58,801,486	56,419,030	-	2,382,456	95.9%
Total School General Fund Expenditures	**62,235,290**	**59,439,451**	-	**2,795,839**	**95.5%**	**58,985,856**	**56,572,950**	**-**	**2,412,906**	95.9%
Grand Total	**115,882,148**	**109,818,130**	**470,546**	**5,593,472**	**95.2%**	**110,280,835**	**106,430,099**	**371,258**	**3,479,478**	96.8%

12 Months = 100%

Town of Scarborough
Comparative Year To Date Revenues

	Through June 30, 2024 (Unaudited)			Through June 30, 2023		
1100 General Fund	**Revised Estimated Revenue**	**Actual YTD Revenue**	**% Collected**	**Revised Estimated Revenue**	**Actual YTD Revenue**	**% Collected**
90 Taxes	33,263,023	34,043,435	102.3%	30,941,690	31,044,206	100.3%
91 Interest On Delinquent Taxes	60,000	117,335	195.6%	68,000	58,624	86.2%
92 Licenses And Permits	1,247,284	1,116,258	89.5%	1,064,590	1,289,106	121.1%
93 Intergovernmental Revenues	6,745,567	6,667,746	98.8%	6,221,504	6,735,809	108.3%
94 Charge For Services	7,426,707	6,829,362	92.0%	6,992,661	7,159,001	102.4%
95 Fines Forfeits And Assessments	75,700	78,881	104.2%	94,700	61,663	65.1%
96 Miscellaneous Revenues	1,026,840	1,529,142	148.9%	806,341	1,089,899	135.2%
99 Other Financing Sources	3,437,310	4,308,020	125.3%	4,499,319	2,866,889	63.7%
Total General Fund Revenues	**53,282,431**	**54,690,179**	**102.6%**	**50,688,805**	**50,305,197**	**99.2%**
Fund 7150 Adult Education	183,149	150,826	82.4%	184,370	159,272	79.9%
Fund 7100 Total School General Fund	62,052,141	60,726,889	97.9%	58,801,486	56,468,393	97.7%
Total School General Fund Revenues	**62,235,290**	**60,877,715**	**97.8%**	**58,985,856**	**56,627,665**	97.6%
Grand Total	**115,517,721**	**115,567,894**	**100.0%**	**109,674,661**	**106,932,862**	**98.4%**

Town of Scarborough
Through June 30, 2024 (Unaudited)

Other Town Fund Expenditures	Original Appropriation	Revised Budget	YTD Expended	Encumb	Available Budget
Fund 1200 Total Special Revenue Fund	-	5,091	6,015,041	8,690	(6,018,640)
Fund 1300 Total Capital Projects Fund	796,000	811,495	836,864	3,018	(28,387)
Fund 1310 Total Capital Projects Fund	5,519,800	4,472,757	4,489,088	15,732	(32,063)
Fund 1500 Total Cemetery Permanent Fund	-	-	-	-	-
Total Town Other Fund Exp	**6,315,800**	**5,289,343**	**11,340,993**	**27,440**	**(6,079,090)**
Other School Fund Expenditures					
Fund 72xx Total School Special Revenue Fund	-	-	1,389,820	-	(1,389,820)
Fund 7300 Total School Capital Projects Fund	137,650,000	137,650,000	235,701	-	137,414,299
Fund 7400 Total School Capital Projects Fund	2,806,583	2,806,583	2,856,320	-	(49,737)
Fund 7600 Total School Nutrition Program	2,313,735	2,313,735	2,127,737	-	185,998
Fund 7800 Total School Scholarship Funds	-	-	22,750	-	(22,750)
Total School Other Fund Exp	**142,770,318**	**142,770,318**	**6,632,328**	**-**	**136,137,990**

Through June 30, 2024 (Unaudited)

Other Town Fund Revenues	Original Estimated Revenue	Revised Estimated Revenue	Actual YTD Revenue	Above (Below) Estimate	% Collected
Fund 1200 Total Special Revenue Fund	-	-	7,491,058	7,491,058	100.0%
Fund 1300 Total Capital Projects Fund	796,000	796,000	1,140,117	344,117	56.8%
Fund 1310 Total Capital Projects Fund	4,159,800	4,159,800	5,915,394	1,755,594	57.8%
Fund 1500 Total Cemetery Permanent Fund	-	-	8,656	8,656	100.0%
Total Town Other Fund Rev	**4,955,800**	**4,955,800**	**14,555,225**	**9,599,425**	**-93.7%**
Other School Fund Revenues					
Fund 72xx Total School Special Revenue Fund	-	-	869,238	869,238	100.0%
Fund 7300 Total School Capital Projects Fund	137,650,000	137,650,000	54,253	(137,595,747)	200.0%
Fund 7400 Total School Capital Projects Fund	2,806,583	2,806,583	3,528,204	721,621	74.3%
Fund 7600 Total School Nutrition Program	2,313,735	2,313,735	1,830,777	(482,958)	120.9%
Fund 7800 Total School Scholarship Funds	-	-	60,245	60,245	100.0%
Total School Other Fund Rev	**142,770,318**	**142,770,318**	**6,342,717**	**(136,427,601)**	**195.6%**

Year To Date Education Expenditures
Through June 30, 2024 (Unaudited)

Education:	**Original Appropriation**	**Revised Budget**	**YTD Expended**	**Encumb**	**Available Budget**	**Percent Used**
Regular instruction	38,710,734	38,639,034	37,532,634	-	1,106,400	97.1%
Improvement of instruction	958,547	958,547	877,606	-	80,941	91.6%
Special services	5,803,598	5,869,298	5,315,929	-	553,369	90.6%
General & special administration	322,597	322,597	304,598	-	17,999	94.4%
Board of education	35,008	35,008	41,953	-	(6,945)	119.8%
Office of the superintendent	963,080	1,009,080	965,609	-	43,471	95.7%
Business administration	2,485,525	2,485,525	2,391,477	-	94,048	96.2%
Transportation	2,218,712	2,218,712	1,977,235	-	241,477	89.1%
Operation and maintenance of plant	5,005,760	5,005,760	4,368,384	-	637,376	87.3%
Adult Education	183,149	183,149	181,137	-	2,012	98.9%
Food Service Allocation	-	-	-	-	-	0.0%
Debt service	5,548,580	5,508,580	5,482,890	-	25,690	99.5%
Total Education	62,235,290	62,235,290	59,439,452	-	2,795,838	95.5%

Town of Scarborough
Year To Date Revenues
Through June 30, 2024 (Unaudited)

Selected Revenues	Estimated Revenue	Actual YTD Revenue	% Collected
Excise Tax Collections	7,250,000	7,977,254.00	110.0%
State Revenue Sharing	3,628,179	3,708,404.00	102.2%
Rescue Revenues	1,200,000	1,143,000.00	95.3%
LRAP-Local Road Assist.	317,636	366,304.00	115.3%
Building Permits	850,000	762,840.00	89.7%
Investment Interest	200,000	1,077,557.00	538.8%
Plumbing Permits	45,000	37,350.00	83.0%
Electrical Permits	125,000	100,737.00	80.6%
Education Subsidy	5,941,838	5,957,196.00	100.3%

Town General Fund Revenues by Department

Executive (TM, HR, TC)	889,328	510,065	57.4%
Finance	7,336,569	9,733,560	132.7%
Property Taxes	26,057,154	26,076,185	100.1%
MIS	805,784	417,078	51.8%
Planning	1,109,200	1,052,013	94.8%
Community Serv	2,850,779	2,434,625	85.4%
SEDCO	284,512	284,512	100.0%
Fire Dept	1,403,500	1,382,716	98.5%
Police Dept	911,687	1,081,904	118.7%
Public Works	1,760,604	1,730,841	98.3%
Technical/Engineering	43,553	3,000	6.9%
Debt	1,299,613	2,861,956	220.2%
Intergovernmental	6,742,767	6,674,376	99.0%
TIFs and Interfund Transfer	1,787,381	447,348	25.0%
	53,282,431	**54,690,179.00**	102.6%