ANN ARBOR PUBLIC SCHOOLS

LEAD. CARE. INSPIRE.

AAPS MONTHLY BUDGET MONITORING REPORT

SEPTEMBER 2026

General Fund – Monthly Monitoring Report

SEPTEMBER 2026 YEAR TO DATE UPDATE

REVENUES

SEPTEMBER 2026 YEAR TO DATE

- **Year to date revenues are higher than September 2025.**
  The increase is primarily due to the timing of local tax collections.
- **The District will receive its first State Aid payment in October 2026, with payments continuing through September 2027.**
  The October state aid payment posted online uses the 3 year average from the final blended counts of FY 2024, FY 2025 and FY 2026 (90% of Fall counts and 10% of Spring counts).

  We still anticipate a higher FTE count than our original budget, but will not have an exact amount until the Fall 2026 count is certified in early November.

Year to date, revenues are trending as projected.

EXPENDITURES

SEPTEMBER 2026 YEAR TO DATE

- **September 2026 month to date expenditures were less than September 2025.**
  There was a decrease in salaries/benefits, supplies and other expenditures, but an increase in Capital Outlay (furniture and equipment) for items that were not purchased in 2025, and an increase in Outgoing Transfers, which is tuition paid to the WISD for Special Education programs.
- **Central Support Services has expended 26.7% of its budget for FY 26/27.**
  This is due to an increase in Employee Training and Development Services and Conferences, Management Information Services, and Software Maintenance Agreements. The majority of the spending has been for one-time purchases.

Year to date, expenses are trending as projected.

FUND BALANCE

SEPTEMBER 2026 YEAR TO DATE

- The Board of Education Fund Balance policy for FY 27 is 9%.
- The current anticipated end of year Fund Balance for FY 26/27 is **7.2%.** We anticipate a budget amendment will be brought to the Board of Education prior to the new year.
- When looking at trends at the end of September 2026, the **Fund Balance Year to Date is tracking as projected.**

Year to date, the Fund Balance is tracking as projected.

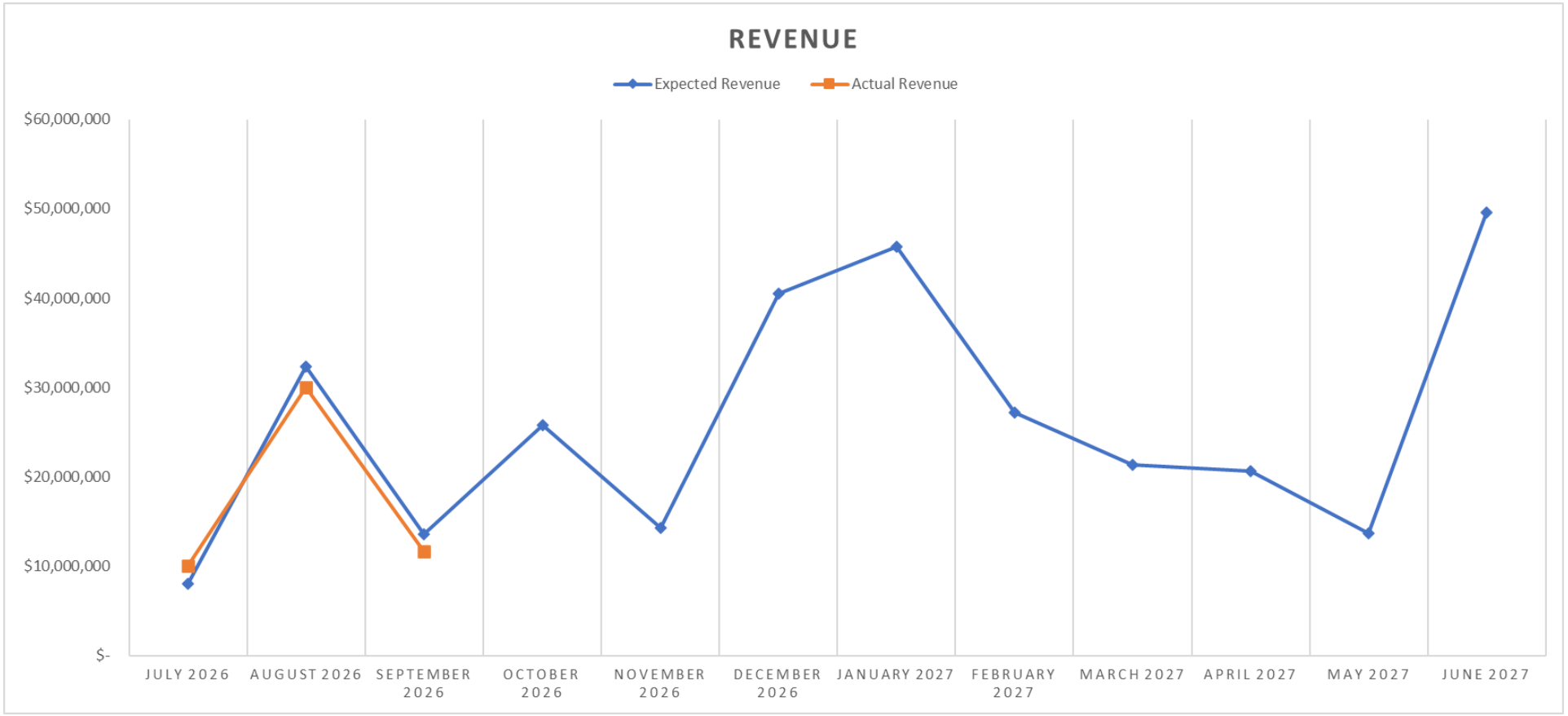
KEY CONSIDERATIONS

Tax Collections
Largest local tax receipts typically occur in September – September and again in January – February.

State Aid Payments
First State Aid payment in October 2026, with payments continuing through September 2027.

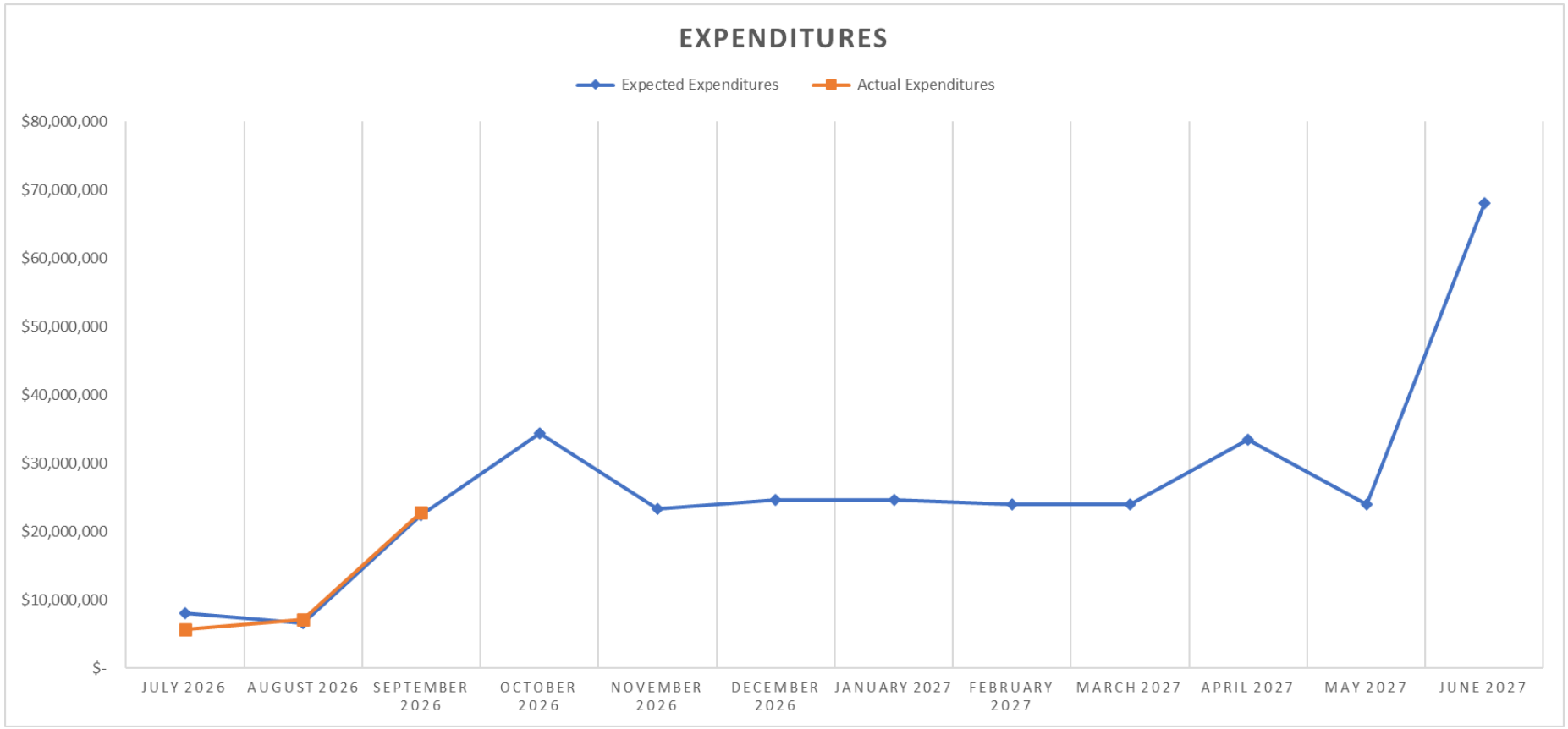
Three Pay Period Months
There will be three pay period months in October 2026 and April 2027, which will impact Fund Balance during those months.

General Fund Expected vs Actual Revenues for Month Ending September 2026



 **Revenues are trending as projected*

General Fund Expected vs Actual Expenditures for Month Ending September 2026



 **Expenses are trending as expected*

General Fund Revenue and Expenditure by Function Report - September 2026

	Budget 2026-2027	Monthly September 2026	Year to Date 2026-2027	Budget Balance Remaining	Percent of Budget Collected/Expended
Revenue					
Local Sources	$ 121,982,441	$ 10,921,101	$ 51,602,143	$ 70,380,298	42.3%
State Sources	143,104,865	-	-	143,104,865	0.0%
Federal Sources	9,237,913	-	146,666	9,091,247	1.6%
Other Local Revenue	38,447,058	-	-	38,447,058	0.0%
Fund Modifications	-	-	-	-	0.0%
Total Revenue	**$ 312,772,277**	**$ 10,921,101**	**$ 51,748,809**	**$ 261,023,468**	**16.6%**
Expenditures					
Basic Programs	$ 138,369,700	$ 9,774,691	$ 12,186,783	$ 126,182,917	8.8%
Added Needs	46,064,488	3,293,251	5,054,005	41,010,483	11.0%
Adult/Continuing Education	312,596	17,389	19,340	293,256	6.2%
Support Services					
Pupil	38,478,765	2,494,972	3,095,079	35,383,686	8.0%
Instructional Staff	14,360,251	1,674,276	2,835,059	11,525,192	19.7%
General Administration	3,761,268	199,037	560,675	3,200,593	14.9%
School Administration	17,312,733	1,334,260	2,720,363	14,592,370	15.7%
Business	3,245,857	575,684	1,085,557	2,160,300	33.4%
Operations and Maintenance	23,909,253	1,926,541	4,262,796	19,646,457	17.8%
Pupil Transportation Services	16,101,737	199,527	778,741	15,322,996	4.8%
Central	8,630,185	715,225	2,178,226	6,451,959	25.2%
Athletics, Other	4,858,061	443,571	589,991	4,268,070	12.1%
Community Activities	1,236,988	191,735	280,251	956,737	22.7%
Other Financing Sources	395,512	-	-	395,512	0.0%
Fund Modifications, Other	-			-	0.0%
Total Expenditures	**$ 317,037,394**	**$ 22,840,159**	**$ 35,646,866**	**$ 281,390,529**	**11.2%**

Excess Revenue over (under) Expenditures	$ (4,265,117)
Unaudited Fund Balance - July 1, 2026	20,290,110
	$ 16,024,993
Fund Balance % of Revenue	5.1%
Fund Balance % of Expense	5.1%

General Fund Revenue and Expenditure by Object Report - September 2026

	Budget 2026-2027	Monthly September 2026	Year to Date 2026 - 2027	Balance Remaining	Percent of Budget Collected/Expended
Revenue					
Local Sources	$ 121,982,441	$ 10,921,101	$ 51,602,143	$ 70,380,298	42.3%
State Sources	143,104,865	-	-	143,104,865	0.0%
Federal Sources	9,237,913	-	146,666	9,091,247	1.6%
Other Local Revenue	38,447,058	-	-	38,447,058	0.0%
Fund Modifications	-	-	-	-	0.0%
Total Revenue	**$ 312,772,277**	**$ 10,921,101**	**$ 51,748,809**	**$ 261,023,468**	**16.6%**
Expenditures					
Wages & Benefits					
Wages	$ 142,578,413	$ 10,662,834	$ 13,343,057	129,235,356	9.4%
Benefits	103,080,129	7,295,973	11,872,148	91,207,981	11.5%
	$ 245,658,542	**$ 17,958,807**	**$ 25,215,205**	**$ 220,443,337**	**10.3%**
Purchased Services	49,733,015	3,197,860	7,318,353	42,414,662	14.7%
Supplies and Materials	12,712,919	1,014,621	1,810,039	10,902,880	14.2%
Capital Outlay	4,379,807	23,198	155,432	4,224,375	3.6%
Other Expenditures	1,203,739	433,058	547,753	655,986	45.5%
Outgoing Transfers	3,349,372	212,615	600,084	2,749,288	17.9%
Total Expenditures	**$ 317,037,394**	**$ 22,840,159**	**$ 35,646,866**	**$ 281,390,529**	**11.2%**

Excess Revenue over (under) Expenditures	$ (4,265,117)
Unaudited Fund Balance - July 1, 2026	20,290,110
	$ 16,024,993
Fund Balance % of Revenue	5.1%
Fund Balance % of Expense	5.1%

September Year over Year Comparison - General Fund

	September Year to Date 2025-2026	September Year to Date 2026-2027	Year over Year Comparison	Percent Change Over Prior Year
Revenue				
Local Sources	$ 50,721,112	$ 51,602,143	$ 881,031	1.7%
State Sources	340,241	-	$ (340,241)	0.0%
Federal Sources	143,566	146,666	$ 3,100	2.2%
Other Local Revenue	-	-	$ -	0.0%
Fund Modifications	-	-	-	0.0%
Total Revenue	**$ 51,204,919**	**$ 51,748,809**	**$ 543,890**	**1.1%**
Expenditures				
Wages & Benefits				
Wages	$ 13,442,556	$ 13,343,057	$ (99,499)	-0.7%
Benefits	12,505,505	11,872,148	$ (633,357)	-5.1%
	$ 25,948,061	**$ 25,215,205**	**$ (732,856)**	**-2.8%**
Purchased Services	7,309,935	7,318,353	$ 8,418	0.1%
Supplies and Materials	2,181,858	1,810,039	$ (371,819)	-17.0%
Capital Outlay	68,469	155,432	$ 86,963	127.0%
Other Expenditures	369,165	547,753	$ 178,588	48.4%
Outgoing Transfers	406,218	600,084	$ 193,866	47.7%
Total Expenditures	**$ 36,283,706**	**$ 35,646,866**	**$ (636,840)**	**-1.8%**

Special Revenue Funds and Expenditures Report – September 2026

	Budget 2026-2027	Year-to-Date 2026-2027	Remaining Balance	Budget Collected/Expended
Community Services Fund / Rec and Ed				
Revenue	$ 6,023,977	$ 1,718,483	$ 4,305,494	28.5%
Expenditures	$ 6,023,977	$ 1,344,783	$ 4,679,194	22.3%
		$ 373,700		
Food Service Fund				
Revenue	8,634,085	$ 76,277	$ 8,557,808	0.9%
Expenditures	8,654,406	$ 641,913	$ 8,012,493	7.4%
		$ (565,636)		
Student/School Activity Fund				
Revenue	996,000	104,518	$ 891,482	10.5%
Expenditures	996,000	124,911	$ 871,089	12.5%
		$ (20,393)		

September 2026 Payment Summary by Fund

TOTAL CHECKS	$	4,852,675.98
TOTAL EFT	$	20,196,864.76
	$	**25,049,540.74**

GENERAL FUND	$	7,291,103.60
COMMUNITY SERVICES FUND	$	70,383.23
FOOD SERVICE FUND	$	555,497.27
STUDENT/SCHOOL ACTIVITY	$	44,485.23
DEBT FUNDS	$	28,412.67
2015 BOND - BUILDING & SITE	$	1,110.69
2023 BOND - BUILDING & SITE	$	5,085,270.93
2025 BOND - BUILDING & SITE	$	10,604,328.24
2017 SINKING FUND	$	1,368,628.14
SCHOLARSHIP FUNDS	$	320.74
TOTAL	**$**	**25,049,540.74**