RGS
NEWCASTLE

INTRODUCTION TO

ECONOMICS

at RGS











Economics is the study of how societies allocate resources, make decisions, and respond to change. It explores everything from household spending to global trade, giving students insight into the forces shaping our world. At RGS, Economics is taught as a dynamic, contemporary subject that connects theory with real-world events.

Economics is one of the most relevant and fast-moving subjects you can choose. It helps you understand how decisions—by individuals, businesses, and governments—shape the world we live in.



WHY STUDY ECONOMICS?

Every day, economic forces influence prices, employment, trade, and even global events. Studying Economics gives you the tools to make sense of these changes and to think critically about solutions.

By exploring both microeconomics (how households and firms interact in markets) and macroeconomics (how entire economies function), students learn to analyse data, interpret trends, and evaluate policies. You'll develop skills in logical reasoning, numerical analysis, and problem-solving, all while engaging with real-world issues such as inflation, unemployment, sustainability, and globalisation.

Economics is not just theory—it's about applying ideas to current affairs. Whether it's understanding the impact of a pandemic on global trade or debating government responses to climate change, this subject keeps you connected to what's happening now. If you enjoy reading financial news, exploring contemporary issues, and asking big questions about how societies work, Economics is the perfect choice.























GCSE Economics

Students begin with the fundamentals of microeconomics and macroeconomics, exploring topics such as:

- Market structures and competition
- Supply and demand
- Government intervention
- Globalisation and trade

The course includes quantitative skills like interpreting graphs and calculating percentages, but advanced mathematics is not required. Assessment is through written exams based on real-world scenarios.

A-Level Economics

At A-Level, students deepen their understanding of economic theory and apply it to contemporary issues such as inflation, unemployment, and global financial markets. Topics include:

- Microeconomics: markets, firms, and consumer behaviour
- Macroeconomics: national and international economies
- Policy-making and economic performance

The course combines rigorous theory with practical application.



SKILLS

Studying Economics at RGS equips students with a powerful set of transferable skills that are highly valued by universities and employers. These include:

- **Analytical Thinking and Problem-Solving**

Students learn to break down complex issues, interpret data, and evaluate competing arguments to reach logical conclusions.

- **Data Interpretation and Quantitative Analysis**

Economics involves working with graphs, tables, and real-world statistics, helping students develop confidence in handling numerical information.

- **Critical Evaluation of Policies and Decisions**

Pupils assess the impact of government policies, business strategies, and global events, considering both short-term and long-term consequences.

- **Communication and Argumentation**

Students learn to present ideas clearly and persuasively, both in writing and discussion, using evidence to support their views.

- **Commercial and Global Awareness**

Economics fosters an understanding of how markets operate, how businesses compete, and how global trends - from technology to climate change - affect economies.

- **Decision-Making Under Uncertainty**

By analysing real-world scenarios, students develop the ability to make informed choices when outcomes are unpredictable.

These skills are not only essential for success in Economics but also provide a strong foundation for careers in finance, law, consultancy, public policy, and beyond.

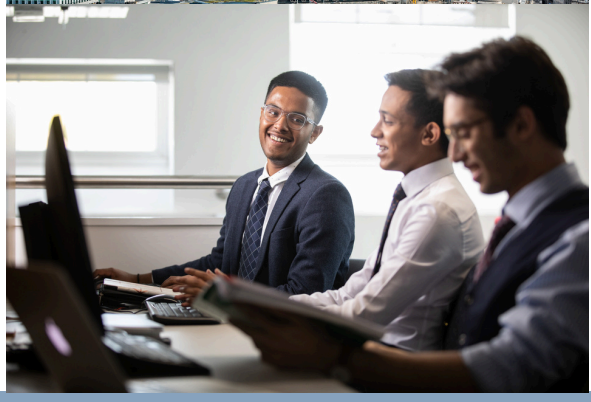




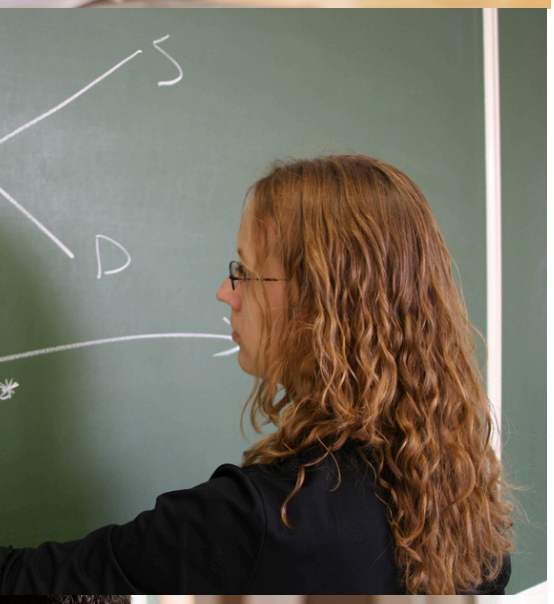














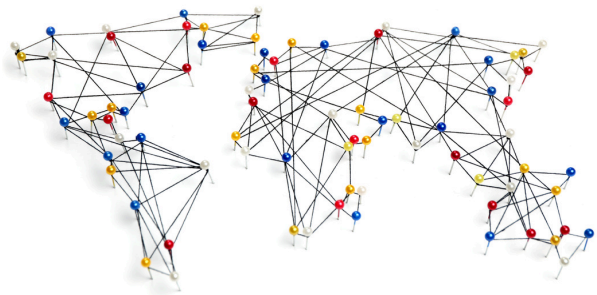


ECONOMICS BEYOND RGS

Economics is a versatile and highly respected qualification that equips students with analytical, problem-solving, and decision-making skills valued across multiple sectors. Studying Economics opens doors to a wide range of degree options, including:

- Economics - for those who wish to explore economic theory and its application in shaping global markets.
- Business and Management - ideal for future leaders and entrepreneurs.
- Finance and Accounting - for careers in corporate finance, auditing, and investment.
- Politics and International Relations - connecting economic principles with governance and global diplomacy.
- Law - where economic reasoning supports legal frameworks and commercial practice.
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Graduates in Economics pursue diverse career pathways such as investment banking, consultancy, civil service, policy analysis, marketing, and entrepreneurship. Many RGS students progress to top universities, including Oxbridge, and secure positions in leading financial institutions, multinational corporations, and government agencies. The subject's emphasis on critical thinking and data interpretation ensures that students are well-prepared for the challenges of an increasingly interconnected world.



CO-CURRICULAR OPPORTUNITIES

Economics at RGS is not confined to the classroom, it thrives through a rich programme of co-curricular activities that deepen understanding and broaden horizons. Students can:

- Join the Economics Society, where they debate current economic issues, share insights, and develop leadership skills.
- Attend guest lectures delivered by academics and industry professionals, offering perspectives on real-world economic challenges.
- Experience the Year 13 London Economics Trip, which provides exclusive access to financial institutions, think tanks, and industry leaders. This immersive experience gives students a unique opportunity to see economic theory in action and explore potential career paths.

Through these opportunities, students gain practical exposure, network with professionals, and develop the confidence to apply their knowledge beyond the classroom.







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From first principles in Year 10 to advanced theory in Year 13, Economics at RGS offers a fast-moving, intellectually stimulating journey into the forces shaping our world. We look forward to welcoming you to explore it further at RGS.

If you would like further information about Economics at RGS please contact Mr Jon Neil, Head of Economics via j.neil@rgs.newcastle.sch.uk

