November 3, 2026

To: MERSD School Committee

From: Michelle Cresta, Director of Finance & Operations

Copy: Pam Beaudoin, Superintendent of Schools

Re: FY27 Quarterly Report 9/30/2026

Budget-to-Actual Expenditure Report

Attached is the Budget-to-Actual Expenditure Report for the first quarter ending September 30, 2026.

As of September 30, 2026, the District had expended $6,258,768, representing 18.6% of the FY27 operating budget. While the fiscal year was 25% complete at quarter end, expenditure trends do not align evenly throughout the year. Many costs are either incurred earlier in the fiscal year or are concentrated during the 10-month school year, which began in late August. As a result, spending percentages are not directly comparable to the percentage of the fiscal year elapsed. For comparison, 19.8% of the operating budget had been expended at the same point in FY26.

At this time, the FY27 budget remains stable and on track. District administration continues to monitor expenditures closely, with particular attention to costs associated with long-term employee absences. Extended medical leaves require the District to absorb both the cost of employee leave time and the cost of substitute or replacement staffing. While some level of long-term leave is anticipated each year, current leave activity is higher than expected. We will continue to closely monitor these and other budget areas as the school year progresses.

Revolving Funds Report

Also attached is the Revolving and Other Special Funds Report. This report reflects beginning fund balances and fund activity through the first quarter of FY27.

If you should have any questions, please feel free to reach out anytime.

Manchester Essex Regional Schol District
Fiscal Year 2027
Budget to Actual Report
Quarter Ending 9/30/2026

Code	Category	2026-2027 Budget	Budget Transfers	Adjusted Budget	Actual Expenditures 9/30/2026	Budget Balance	% Expended	Encumbered	Ending Balance	Comments
	PERSONNEL									
1210	Superintendent's Office	319,628		319,628	84,751	234,877	26.5%	0	234,877	26.9% of payroll salaries incurred for 12 month salaried employees
1410	Business Office	518,566		518,566	132,883	385,683	25.6%	0	385,683	
1450	District Technology	296,281		296,281	79,768	216,513	26.9%	0	216,513	
2110	Student Services Office/Curriculum Dir.	397,225		397,225	109,107	288,118	27.5%	0	288,118	
2210	Principals/Deans/Admin Asst	833,870		833,870	227,653	606,217	27.3%	0	606,217	
2211	School Secretaries	287,623		287,623	63,924	223,699	22.2%	0	223,699	
2300	Dept Heads/Team /Curr Leaders/PDC	142,543		142,543	10,736	131,807	7.5%	0	131,807	
2305	Teachers	10,541,809		10,541,809	780,446	9,761,363	7.4%	0	9,761,363	
2310	Special Ed Teachers	3,299,377		3,299,377	230,398	3,068,979	7.0%	0	3,068,979	
2315	Special Ed Team Chairs	235,609		235,609	31,969	203,640	13.6%	0	203,640	
2325	Substitute Teachers	191,400		191,400	13,786	177,614	7.2%	0	177,614	
2330	Teaching Assistants	1,183,379		1,183,379	77,080	1,106,299	6.5%	0	1,106,299	
2340	Library Media Teachers	120,137		120,137	9,241	110,896	7.7%	0	110,896	
2440	Home & Hospital Tutoring	25,094		25,094	760	24,334	3.0%	0	24,334	
2710	Guidance & Adj Counselors	826,422		826,422	82,904	743,518	10.0%	0	743,518	
2800	Psychologists	206,857		206,857	15,670	191,187	7.6%	0	191,187	
3200	Nurses	283,588		283,588	22,921	260,667	8.1%	0	260,667	
3300	Transportation/Traffic/Emergency	22,181		22,181	5,262	16,919	23.7%	0	16,919	
3400	Cafeteria/Recess Aides	61,500		61,500	4,570	56,930	7.4%	0	56,930	
3510	Athletics / Student Activities	596,020		596,020	42,533	553,487	7.1%	0	553,487	
4220	Facilities / Custodians	208,172		208,172	50,095	158,077	24.1%	0	158,077	
	Longevity, Ed Advancement, Sick Buyback	244,000		244,000	39,891	204,109	16.3%	0	204,109	
	Total Personnel	$ 20,841,281	$ -	$ 20,841,281	$ 2,116,348	$ 18,724,933	10.2%	$ -	$ 18,724,933	

Code	Category	2026-2027 Budget	Budget Transfers	Adjusted Budget	Actual Expenditures 9/30/2026	Budget Balance	% Expended	Encumbered	Ending Balance	Comments
	OPERATING EXPENSES									
1000	District Admin. Expense	389,640		389,640	165,960	223,680	42.6%	147,482	76,198	Many annual costs are at start of year
2200	Instructional Admin Expenses	89,805		89,805	12,326	77,479	13.7%	23,147	54,332	
2300	Sped Contracted Services	353,000		353,000	77,888	275,112	22.1%	205,561	69,551	
2350	Professional Development	93,310		93,310	14,661	78,649	15.7%	528	78,121	
2400	Instructional Supplies & Materials	329,733		329,733	109,973	219,760	33.4%	100,131	119,629	Many supply costs are at start of year
2451	Instructional Technology	575,496		575,496	296,273	279,223	51.5%	44,242	234,981	Many renewal costs are at start of year
3200	Health Expenses	9,500		9,500	544	8,956	5.7%	1,310	7,646	
3300	Transportation	982,317		982,317	39,630	942,687	4.0%	872,263	70,424	
3500	Athletics / Student Activities	118,000		118,000	19,986	98,014	16.9%	84,079	13,935	
3600	Security	92,000		92,000	2,765	89,235	3.0%	84,987	4,248	
4100	Utilities	835,200		835,200	102,291	732,909	12.2%	662,664	70,245	
4200	Bldgs, Grounds Maint. & Custodial	1,141,457		1,141,457	281,268	860,189	24.6%	753,825	106,364	
5000	Insurance / OPEB / Other Benefits (net)	6,880,618		6,880,618	2,733,170	4,147,448	39.7%	3,503,833	643,615	Liability ins and retirement assessment are paid at start of year, OPEB $425k budgeted for end of year
9000	School Choice Sending Assessment	100,000		100,000	18,342	81,658	18.3%	72,122	9,536	
9100	Special Ed Tuition Out of District	905,884		905,884	267,343	638,541	29.5%	619,629	18,912	
	Total Operating Expenses	12,895,960	-	12,895,960	4,142,420	8,753,540	32.1%	7,175,803	1,577,737	
	Total Personnel & Operating Expenses	33,737,241	-	33,737,241	6,258,768	27,478,473	18.6%	$ 7,175,803	$ 20,302,670	

Manchester Essex Regional Schol District
Fiscal Year 2027
Revolving & Other Special Funds
Quarter Ending 9/30/2026

Description	Fund Balance 7/1/2026	Revenue	Expenditures	Fund Balance 9/30/2026	Comments
Revolving Funds:					
School Choice Fund (120)	436,541.55	321,354.00	173,900.01	583,995.54	For FY27 special education and health insurance expenditures
Special Ed Circuit Breaker Grant (125)	1,369,128.00	301,638.00	13,704.04	1,657,061.96	Required FY27 special education expenditures of $1,369,128 for current fiscal year
Nonresident Tuition (130)	251,799.59	32,550.60	51,343.00	233,007.19	Primarily used for special education staffing costs
Athletics (410)	31,577.88	129,074.43	94,574.76	66,077.55	Approx $32k of balance represents sponsorship funds for capital items
Student Activities (430)	207,753.46	18,903.88	5,864.40	220,792.94	Student activities funds, cannot be used for district costs
Building Use (465)	264,277.00	11,402.50	73,230.96	202,448.54	Used for capital facilites needs
Preschool Program (480)	8,821.10	47,865.00	44,705.38	11,980.72	Covers preschool staffing costs
Advanced Placement (485)	14,652.94	21,393.52	978.50	35,067.96	Cost of AP exams paid each Spring
School Lunch Revolving (700)	67,874.79	53,313.40	74,732.83	46,455.36	For food service operations and capital costs
				-	
Other Special Funds:				-	
OPEB Trust Fund (850)	8,894,199.22	-	-	8,894,199.22	No activity recorded - Earnings & mgmt fees recorded after each quarter-end
Stabilization Fund (852)	949,183.08	11,005.25	-	960,188.33	
Total	12,495,808.61	948,500.58	533,033.88	12,911,275.31	